



**SHIRE OF PLANTAGENET**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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The Shire of Plantagenet conducts the operations of a local government with the following community vision:

*Plantagenet, building a sustainable and respectful community, where the environment is preserved and natural beauty and diversity provide opportunities for all.*

Principal place of business:  
22-24 Lowood Road  
Mount Barker 6324

**SHIRE OF PLANTAGENET  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**Statement by CEO**

The accompanying financial report of the Shire of Plantagenet has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the                    09                    day of                    December                    2025



\_\_\_\_\_  
CEO

\_\_\_\_\_  
Julian Murphy  
Name of CEO



**SHIRE OF PLANTAGENET**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Revenue</b>				
Rates	2(a),25	8,188,800	8,190,472	7,841,647
Grants, subsidies and contributions	2(a)	3,123,366	1,446,752	4,041,640
Fees and charges	2(a)	2,812,835	2,512,338	2,590,979
Interest revenue	2(a)	322,980	352,178	241,182
Other revenue	2(a)	729,223	661,553	774,250
		15,177,204	13,163,293	15,489,698
<b>Expenses</b>				
Employee costs	2(b)	(7,381,577)	(6,714,754)	(5,362,246)
Materials and contracts		(4,847,608)	(5,662,405)	(4,941,541)
Utility charges		(544,953)	(359,000)	(483,914)
Depreciation		(16,489,281)	(16,199,646)	(16,253,747)
Finance costs	2(b)	(45,455)	(35,694)	(64,330)
Insurance		(379,219)	(350,799)	(333,346)
Other expenditure	2(b)	(486,082)	(388,314)	(1,192,097)
		(30,174,175)	(29,710,614)	(28,631,221)
		(14,996,971)	(16,547,321)	(13,141,523)
Capital grants, subsidies and contributions	2(a)	3,065,002	4,411,197	2,095,925
Profit on asset disposals		61,020	104,000	26,515
Loss on asset disposals		(84,448)	(28,500)	(3,714)
		3,041,574	4,486,697	2,118,726
<b>Net result for the period</b>		<b>(11,955,397)</b>	<b>(12,060,624)</b>	<b>(11,022,797)</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	17	(25,000)	0	0
<b>Total other comprehensive income for the period</b>	17	<b>(25,000)</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>(11,980,397)</b>	<b>(12,060,624)</b>	<b>(11,022,797)</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF PLANTAGENET**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	9,236,046	9,671,793
Trade and other receivables	5	995,018	1,316,400
Other financial assets	4(a)	53,062	51,932
Inventories	6	100,753	67,333
Other assets	7	788,240	208,101
<b>TOTAL CURRENT ASSETS</b>		<b>11,173,119</b>	<b>11,315,559</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	187,739	171,840
Other financial assets	4(b)	316,545	371,946
Property, plant and equipment	8	51,150,779	50,537,804
Infrastructure	9	384,723,261	395,911,049
Right-of-use assets	11(a)	29,018	38,192
Intangible assets	12	0	274,335
<b>TOTAL NON-CURRENT ASSETS</b>		<b>436,407,342</b>	<b>447,305,167</b>
<b>TOTAL ASSETS</b>		<b>447,580,461</b>	<b>458,620,726</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	13	1,798,801	577,819
Contract liabilities	14	11,205	0
Capital grant/contributions liabilities	14	81,112	109,270
Lease liabilities	11(b)	11,689	12,937
Borrowings	15	170,494	386,978
Employee related provisions	16	1,127,912	1,005,135
<b>TOTAL CURRENT LIABILITIES</b>		<b>3,201,214</b>	<b>2,092,139</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	11(b)	2,190	15,256
Borrowings	15	708,054	878,548
Employee related provisions	16	142,093	127,475
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>852,338</b>	<b>1,021,279</b>
<b>TOTAL LIABILITIES</b>		<b>4,053,552</b>	<b>3,113,418</b>
<b>NET ASSETS</b>		<b>443,526,909</b>	<b>455,507,305</b>
<b>EQUITY</b>			
Retained surplus		39,735,835	52,136,872
Reserve accounts	28	6,562,048	6,116,407
Revaluation surplus	17	397,229,026	397,254,026
<b>TOTAL EQUITY</b>		<b>443,526,909</b>	<b>455,507,305</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF PLANTAGENET**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Retained surplus \$	Reserve accounts \$	Revaluation surplus \$	Total equity \$
<b>Balance as at 1 July 2023</b>		<b>64,232,388</b>	<b>5,043,688</b>	<b>397,254,026</b>	<b>466,530,102</b>
Comprehensive income for the period					
Net result for the period		(11,022,797)	0	0	(11,022,797)
Other comprehensive income for the period	17	0	0	0	0
Total comprehensive income for the period		(11,022,797)	0	0	(11,022,797)
Transfers from reserve accounts	28	360,283	(360,283)	0	0
Transfers to reserve accounts	28	(1,433,002)	1,433,002	0	0
<b>Balance as at 30 June 2024</b>		<b>52,136,872</b>	<b>6,116,407</b>	<b>397,254,026</b>	<b>455,507,305</b>
Comprehensive income for the period					
Net result for the period		(11,955,397)	0	0	(11,955,397)
Other comprehensive income for the period	17	0	0	(25,000)	(25,000)
Total comprehensive income for the period		(11,955,397)	0	(25,000)	(11,980,397)
Transfers from reserve accounts	28	2,266,575	(2,266,575)	0	0
Transfers to reserve accounts	28	(2,712,216)	2,712,216	0	0
<b>Balance as at 30 June 2025</b>		<b>39,735,835</b>	<b>6,562,048</b>	<b>397,229,026</b>	<b>443,526,909</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF PLANTAGENET**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2024 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Rates		8,195,464	7,773,148
Grants, subsidies and contributions		3,587,591	3,429,215
Fees and charges		2,812,835	2,590,979
Interest revenue		322,980	241,182
Goods and services tax received		66,285	336,783
Other revenue		729,223	774,250
		15,714,378	15,145,557
<b>Payments</b>			
Employee costs		(7,176,271)	(6,061,435)
Materials and contracts		(4,047,760)	(5,363,005)
Utility charges		(544,953)	(483,914)
Finance costs		(45,455)	(64,330)
Insurance paid		(379,219)	(333,346)
Goods and services tax paid		(214,650)	(299,508)
Other expenditure		(486,082)	(441,550)
		(12,894,390)	(13,047,088)
<b>Net cash provided by operating activities</b>		<b>2,819,988</b>	<b>2,098,469</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for purchase of property, plant & equipment	8(a)	(2,513,391)	(334,228)
Payments for construction of infrastructure	9(a)	(3,632,607)	(3,391,322)
Payments for intangible assets	12	0	0
Proceeds from capital grants, subsidies and contributions		3,045,006	1,852,965
Proceeds for financial assets at amortised cost		0	417,776
Proceeds from financial assets at amortised cost - self-supporting loans		51,931	62,553
Proceeds from financial assets at fair values through profit and loss		2,340	0
Proceeds from sale of property, plant & equipment		192,278	93,656
<b>Net cash (used in) investing activities</b>		<b>(2,854,443)</b>	<b>(1,298,600)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings	27(a)	(386,977)	(382,448)
Payments for principal portion of lease liabilities	27(c)	(14,314)	(12,808)
<b>Net cash (used in) financing activities</b>		<b>(401,291)</b>	<b>(395,256)</b>
<b>Net increase (decrease) in cash held</b>		<b>(435,746)</b>	<b>404,613</b>
Cash at beginning of year		9,671,793	9,267,179
<b>Cash and cash equivalents at the end of the year</b>		<b>9,236,046</b>	<b>9,671,793</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF PLANTAGENET**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	25	8,184,301	8,186,634	7,836,947
Rates excluding general rates	25	4,499	3,838	4,700
Grants, subsidies and contributions		3,123,366	1,446,752	4,041,640
Fees and charges		2,812,835	2,512,338	2,590,979
Interest revenue		322,980	352,178	241,182
Other revenue		729,223	657,715	774,250
Profit on asset disposals		61,020	104,000	26,515
		15,238,224	13,263,455	15,516,213
<b>Expenditure from operating activities</b>				
Employee costs		(7,381,577)	(6,714,754)	(6,113,573)
Materials and contracts		(4,573,273)	(5,662,406)	(4,941,540)
Utility charges		(544,953)	(359,000)	(483,914)
Depreciation		(16,489,281)	(16,199,647)	(16,253,747)
Finance costs		(45,455)	(35,694)	(64,330)
Insurance		(379,219)	(350,799)	(333,347)
Other expenditure		(486,082)	(388,314)	(440,770)
Loss on asset disposals		(84,448)	(28,500)	(3,714)
		(29,984,288)	(29,739,114)	(28,634,935)
Non-cash amounts excluded from operating activities	26(a)	16,636,544	16,124,147	16,322,224
<b>Amount attributable to operating activities</b>		1,890,480	(351,512)	3,203,502
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		3,065,002	4,411,198	2,095,925
Proceeds from disposal of assets		192,278	350,000	93,656
Proceeds from financial assets at amortised cost - self-supporting loans	27(a)	51,931	51,932	62,553
		3,309,211	4,813,130	2,252,134
<b>Outflows from investing activities</b>				
Acquisition of property, plant and equipment	8(a)	(2,513,391)	(4,692,444)	(334,228)
Acquisition of infrastructure	9(a)	(3,632,607)	(8,009,548)	(3,391,322)
		(6,145,998)	(12,701,992)	(3,725,550)
<b>Amount attributable to investing activities</b>		(2,836,787)	(7,888,863)	(1,473,416)
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Proceeds from borrowings	27(a)	0	3,200,000	0
Transfers from reserve accounts	28	2,266,575	2,347,102	360,282
		2,266,575	5,547,102	360,282
<b>Outflows from financing activities</b>				
Repayment of borrowings	27(a)	(386,977)	(386,978)	(382,448)
Payments for principal portion of lease liabilities	27(c)	(14,314)	(14,228)	(12,808)
Transfers to reserve accounts	28	(2,712,216)	(1,207,038)	(1,433,001)
		(3,113,507)	(1,608,246)	(1,828,257)
<b>Amount attributable to financing activities</b>		(846,932)	3,938,856	(1,467,975)
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	26(b)	4,460,129	4,301,519	4,198,019
Amount attributable to operating activities		1,890,480	(351,512)	3,203,502
Amount attributable to investing activities		(2,836,787)	(7,888,863)	(1,473,416)
Amount attributable to financing activities		(846,932)	3,938,856	(1,467,975)
<b>Surplus or deficit after imposition of general rates</b>	26(b)	<b>2,666,890</b>	<b>0</b>	<b>4,460,130</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF SOMEWHERE  
FOR THE YEAR ENDED 30 JUNE 2025  
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**SHIRE OF PLANTAGENET  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**1. BASIS OF PREPARATION**

The financial report of the Shire of Plantagenet which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
  - infrastructure; or
  - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 8
  - Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Assets held for sale - note 7
- Impairment losses of non-financial assets - Note
- Investment property - note 11
- Estimated useful life of intangible assets - note 12
- Measurement of employee benefits - note 16
- Measurement of provisions - note 16

Fair value heirarchy information can be found in note 24

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 29 of the financial report.

**Initial application of accounting standards**

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 Amendments to Australian Accounting Standards
  - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards
  - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
  - Non-current Liabilities with Covenants
- AASB 2023-3 Amendments to Australian Accounting Standards
  - Disclosure of Non-current Liabilities with Covenants: Tier 2
- AASB 2024-1 Amendments to Australian Accounting Standards
  - Supplier Finance Arrangements: Tier 2 Disclosures
- AASB 2023-1 Amendments to Australian Accounting Standards
  - Supplier Finance Arrangements

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards
  - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

These amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
  - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2024-4b Amendments to Australian Accounting Standards
  - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
  - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
  - Lack of Exchangeability
- AASB 18 (FP) Presentation and Disclosure in Financial Statements
  - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements
  - (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 Amendments to Australian Accounting Standards
  - Classification and Measurement of Financial Instruments
- AASB 2024-3 Amendments to Australian Accounting Standards
  - Annual Improvements Volume 11

These amendments are not expected to have any material impact on the financial report on initial application.

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

**Revenue recognition**

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

**For the year ended 30 June 2025**

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	8,188,800	0	8,188,800
Grants, subsidies and contributions	522,475	0	0	2,600,891	3,123,366
Fees and charges	1,673,189	0	1,140,064	(418)	2,812,835
Interest revenue	0	0	62,405	260,575	322,980
Other revenue	109,141	0	114,187	505,895	729,223
Capital grants, subsidies and contributions	0	3,065,002	0	0	3,065,002
<b>Total</b>	<b>2,304,805</b>	<b>3,065,002</b>	<b>9,505,456</b>	<b>3,366,943</b>	<b>18,242,206</b>

**For the year ended 30 June 2024**

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	7,841,647	0	7,841,647
Grants, subsidies and contributions	122,836	0	0	3,918,804	4,041,640
Fees and charges	1,713,969	0	831,149	45,861	2,590,979
Interest revenue	0	0	57,031	184,151	241,182
Other revenue	36,555	0	101,822	635,873	774,250
Capital grants, subsidies and contributions	0	1,875,089	0	220,836	2,095,925
<b>Total</b>	<b>1,873,360</b>	<b>1,875,089</b>	<b>8,831,649</b>	<b>5,005,525</b>	<b>17,585,623</b>

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. REVENUE AND EXPENSES (Continued)**

**(a) Revenue (Continued)**

<b>Note</b>	<b>2025 Actual \$</b>	<b>2024 Actual \$</b>
<b>Interest revenue</b>		
Financial assets at amortised cost - self-supporting loans	8,113	8,478
Interest on reserve account	181,722	175,871
Other interest revenue	133,145	56,833
	<u>322,980</u>	<u>241,182</u>
The 2025 original budget estimate in relation to: Trade and other receivables overdue interest was \$350,978		
<b>Fees and charges relating to rates receivable</b>		
Charges on instalment plan	12,743	13,223
The 2025 original budget estimate in relation to: Charges on instalment plan was \$13,500		

**(b) Expenses**

<b>Auditors remuneration</b>		
- Audit of the Annual Financial Report	47,000	45,592
- Other services – grant acquittals	3,868	4,300
	<u>50,868</u>	<u>49,892</u>
<b>Employee Costs</b>		
Employee benefit costs	7,195,781	5,578,981
Other employee costs	185,796	534,592
	<u>7,381,577</u>	<u>6,113,573</u>
<b>Finance costs</b>		
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	38,468	53,275
	<u>38,468</u>	<u>53,275</u>
<b>Other expenditure</b>		
Sundry expenses	486,082	440,770
	<u>486,082</u>	<u>440,770</u>

**SHIRE OF PLANTAGENET**  
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**3. CASH AND CASH EQUIVALENTS**

Note	2025	2024
	\$	\$
Cash at bank and on hand	2,673,997	3,539,452
Term deposits	6,562,049	6,132,340
<b>Total cash and cash equivalents</b>	<b>9,236,046</b>	<b>9,671,793</b>
Held as		
- Unrestricted cash and cash equivalents	2,581,681	3,446,116
- Restricted cash and cash equivalents	18 6,654,365	6,225,677
	<b>9,236,046</b>	<b>9,671,793</b>

**MATERIAL ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

**4. OTHER FINANCIAL ASSETS**

**(a) Current assets**

Financial assets at amortised cost	53,062	51,932
	<b>53,062</b>	<b>51,932</b>

**Other financial assets at amortised cost**

Self-supporting loans receivable	26(b) 53,062	51,932
	<b>53,062</b>	<b>51,932</b>

Held as

- Unrestricted other financial assets at amortised cost	53,062	51,932
	<b>53,062</b>	<b>51,932</b>

**(b) Non-current assets**

Financial assets at amortised cost	212,329	265,392
Financial assets at fair value through profit or loss	104,216	106,554
	<b>316,545</b>	<b>371,946</b>

**Financial assets at amortised cost**

Self-supporting loans receivable	212,330	265,393
	<b>212,329</b>	<b>265,392</b>

**Financial assets at fair value through profit or loss**

Units in Local Government House Trust - opening balance	104,216	106,554
Units in Local Government House Trust - closing balance	<b>104,216</b>	<b>106,554</b>

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowings disclosed in Note 25(a) as self supporting loans. Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

**MATERIAL ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows; and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 24 (ii)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit or loss**

The Shire classifies the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF PLANTAGENET**  
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**5. TRADE AND OTHER RECEIVABLES**

	Note	2025	2024
		\$	\$
<b>Current</b>			
Rates and statutory receivables		529,431	537,996
Trade receivables		308,761	769,943
GST receivable		148,434	69
Receivables for employee related provisions	16	10,829	10,829
Allowance for credit losses of trade receivables	23(b)	(2,437)	(2,437)
		995,018	1,316,400
<b>Non-current</b>			
Rates and statutory receivables		174,772	158,873
Receivables for Employee Related Provisions (Non Current)		12,967	12,967
		187,739	171,840

**Disclosure of opening and closing balances related to contracts with customers**

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non-financial assets is:

	Note	30 June 2025 Actual	30 June 2024 Actual	1 July 2023 Actual
		\$	\$	\$
Trade and other receivables from contracts with customers				
Contract assets	7	788,240	174,639	33,542
Allowance for credit losses of trade receivables	5	(2,437)	(2,437)	(2,437)
Total trade and other receivables from contracts with customers		785,803	172,202	31,105

**MATERIAL ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF PLANTAGENET**  
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**6. INVENTORIES**

	Note	2025	2024
<b>Current</b>		\$	\$
Fuel, Oil & Materials on Hand		100,753	67,333
		100,753	67,333
The following movements in inventories occurred during the year:			
<b>Balance at beginning of year</b>		67,333	68,954
Inventories expensed during the year		(570,323)	(1,102,584)
Additions to inventory		603,743	1,100,963
<b>Balance at end of year</b>		100,753	67,333

**MATERIAL ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**7. OTHER ASSETS**

**Other assets - current**

Prepayments  
 Contract assets

2025	2024
\$	\$
0	33,462
788,240	174,639
788,240	208,101

**MATERIAL ACCOUNTING POLICIES**

**Other current assets**

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

**Contract assets**  
 Contract assets primarily relate to the Shire's right to . consideration for work completed but not billed at the end of the period.

Impairment of assets associated with contracts with customers are detailed at Note 2(b).

**SHIRE OF PLANTAGENET**  
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**8. PROPERTY, PLANT AND EQUIPMENT**

**(a) Movements in balances**

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Land	Buildings	Total property	Furniture and equipment	Plant and equipment	Total property, plant and equipment
		\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2023</b>		4,575,000	40,761,023	45,336,023	774,850	5,718,572	51,829,445
Additions		0	64,194	64,194	0	270,034	334,228
Disposals		(12,000)	0	(12,000)	0	(58,857)	(70,857)
Depreciation		0	(966,366)	(966,366)	(60,189)	(528,457)	(1,555,012)
<b>Balance at 30 June 2024</b>		4,563,000	39,858,851	44,421,851	714,661	5,401,292	50,537,804
<b>Comprises:</b>							
Gross balance amount at 30 June 2024		4,563,000	41,783,551	46,346,551	1,075,535	7,729,864	55,151,950
Accumulated depreciation at 30 June 2024		0	(1,924,700)	(1,924,700)	(360,874)	(2,328,572)	(4,614,146)
<b>Balance at 30 June 2024</b>	8(b)	4,563,000	39,858,851	44,421,851	714,661	5,401,292	50,537,804
Additions		34,978	177,510	212,488	171,020	2,129,883	2,513,391
Disposals		0	0	0	0	(230,645)	(230,645)
Revaluation increments / (decrements) transferred to revaluation surplus		(25,000)	0	(25,000)	0	0	(25,000)
Depreciation		0	(969,243)	(969,243)	(63,309)	(612,220)	(1,644,772)
<b>Balance at 30 June 2025</b>		4,572,978	39,067,118	43,640,096	822,372	6,688,310	51,150,778
<b>Comprises:</b>							
Gross balance amount at 30 June 2025		4,572,978	41,961,061	46,534,039	1,246,554	9,303,024	57,083,617
Accumulated depreciation at 30 June 2025		0	(2,893,943)	(2,893,943)	(424,183)	(2,614,714)	(5,932,840)
<b>Balance at 30 June 2025</b>	8(b)	4,572,978	39,067,118	43,640,096	822,372	6,688,310	51,150,779



**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**8. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying amount measurements**

Asset class	Note	Carrying amount 2025	Carrying amount 2024	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
		\$	\$					
<b>(i) Fair value - as determined at the last valuation date</b>								
<b>Land and buildings</b>								
Land - market value				2	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology	Independent registered valuers	June 2022	Price per hectare / market borrowing rate
		4,572,978	4,563,000					
Total land	8(a)	4,572,978	4,563,000					
Buildings - non specialised				2 and 3	Improvements to land valued using cost approach using depreciated replacement cost	Independent registered valuers	June 2022	Improvements to land using construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs
		4,189,681	4,213,803					
Buildings - specialised				3	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology	Independent registered valuers	June 2022	Price per square metre / market borrowing rate
		34,877,437	35,645,048					
Total buildings	8(a)	39,067,118	39,858,851					
<b>(ii) Cost</b>								
<b>Furniture and equipment</b>				N/A	Cost	N/A	N/A	N/A
<b>Plant and equipment</b>				N/A	Cost	N/A	N/A	N/A

**SHIRE OF PLANTAGENET**  
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**9. INFRASTRUCTURE**

**(a) Movements in balances**

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - drainage	Infrastructure - footpaths	Infrastructure - parks & ovals	Infrastructure - other	Total infrastructure
	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2023</b>	367,008,624	9,302,446	3,255,774	7,585,800	20,040,366	407,193,010
Additions	2,794,103	323,342	133,560	63,472	76,845	3,391,322
Depreciation	(13,049,514)	(261,840)	(141,754)	(441,760)	(778,415)	(14,673,283)
<b>Balance at 30 June 2024</b>	356,753,213	9,363,948	3,247,580	7,207,512	19,338,796	395,911,049
<b>Comprises:</b>						
Gross balance at 30 June 2024	530,865,987	21,271,056	5,596,571	15,879,372	35,525,292	609,138,278
Accumulated depreciation at 30 June 2024	(174,112,774)	(11,907,108)	(2,348,991)	(8,671,860)	(16,186,496)	(213,227,229)
<b>Balance at 30 June 2024</b>	356,753,213	9,363,948	3,247,580	7,207,512	19,338,796	395,911,049
Additions	2,290,030	102,699	69,103	560,386	610,389	3,632,607
Depreciation	(13,148,733)	(268,412)	(146,309)	(472,260)	(784,679)	(14,820,393)
<b>Balance at 30 June 2025</b>	345,894,510	9,198,235	3,170,374	7,295,638	19,164,505	384,723,263
<b>Comprises:</b>						
Gross balance at 30 June 2025	533,251,074	21,278,697	5,665,674	16,439,758	36,135,680	612,770,883
Accumulated depreciation at 30 June 2025	(187,261,507)	(12,175,520)	(2,495,300)	(9,144,120)	(16,971,175)	(228,047,622)
<b>Balance at 30 June 2025</b>	345,989,567	9,103,177	3,170,374	7,295,638	19,164,505	384,723,261.00

**SHIRE OF PLANTAGENET  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**9. INFRASTRUCTURE (Continued)**

**(b) Carrying amount measurements**

<b>Asset class</b>	<b>Fair value hierarchy</b>	<b>Valuation technique</b>	<b>Basis of valuation</b>	<b>Date of last valuation</b>	<b>Inputs used</b>
<b>(i) Fair value - as determined at the last valuation date</b>					
<b>Infrastructure - roads</b>	3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
<b>Infrastructure - drainage</b>	3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
<b>Infrastructure - footpaths</b>	3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
<b>Infrastructure - parks &amp; ovals</b>	3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
<b>Infrastructure - other</b>	3	Cost approach using current replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF PLANTAGENET**  
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**10. FIXED ASSETS**

**(a) Depreciation**

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset class</b>	<b>Useful life</b>
Buildings - non-specialised	25 to 50 years
Buildings - specialised	25 to 50 years
Furniture and equipment	5 to 25 years
Plant and equipment	5 to 25 years
Infrastructure - roads	
Sealed roads and streets	
Formation	Not depreciated
Pavement	40 to 70 years
Seal	12 to 35 years
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
- formation	not depreciated
- pavement	20 to 100 years
Pathways	30 to 40 years
Infrastructure - footpaths	20 years
Infrastructure - drainage	50 to 100 years
Infrastructure - parks and ovals	15 to 60 years
Infrastructure - other infrastructure	10 to 100 Years
Right of use - plant and equipment	Based on the remaining lease

**SHIRE OF PLANTAGENET  
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**10. FIXED ASSETS (Continued)**

**MATERIAL ACCOUNTING POLICIES**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

**Reportable value**

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

**Revaluation**

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Impairment**

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

**SHIRE OF PLANTAGENET**  
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**11. LEASES**

**(a) Right-of-use assets**

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

Note	Right-of-use assets - furniture & equipment \$	Right-of-use assets - plant and equipment \$	Total right-of-use assets \$
<b>Balance at 1 July 2023</b>	0	47,367	47,367
Depreciation	0	(9,174)	(9,174)
<b>Balance at 30 June 2024</b>	0	38,192	38,192
Gross balance amount at 30 June 2024	34,347	64,156	98,503
Accumulated depreciation at 30 June 2024	(34,347)	(25,964)	(60,311)
<b>Balance at 30 June 2024</b>	0	38,192	38,192
Depreciation	0	(9,174)	(9,174)
<b>Balance at 30 June 2025</b>	0	29,018	29,018
Gross balance amount at 30 June 2025	34,347	64,156	98,503
Accumulated depreciation at 30 June 2025	(34,347)	(35,139)	(69,485)
<b>Balance at 30 June 2025</b>	0	29,018	29,018

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

	2025 Actual \$	2024 Actual \$
Depreciation on right-of-use assets	(9,174)	(9,174)
Finance charge on lease liabilities	(265)	(351)
<b>Total amount recognised in the statement of comprehensive income</b>	(9,439)	(9,525)
Total cash outflow from leases	(13,185)	(13,159)
<b>(b) Lease liabilities</b>		
Current	11,689	12,937
Non-current	2,190	15,256
	<b>13,879</b>	<b>28,193</b>

**Secured liabilities and assets pledged as security**

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the final statements revert to the lessor in the event of default.

**MATERIAL ACCOUNTING POLICIES**

**Leases**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27(c).

**Right-of-use assets - measurement**

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

**Right-of-use assets - depreciation**

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**SHIRE OF PLANTAGENET**  
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**12. INTANGIBLE ASSETS**

	<b>2025 Actual</b>	<b>2024 Actual</b>
	<b>\$</b>	<b>\$</b>
<b>Intangible assets</b>		
<b>Non-current</b>		
Intangible assets - PPE	0	325,559
Less: Accumulated amortisation	0	(51,224)
	0	274,335
 Movements in balances of computer software during the financial year are shown as follows:		
<b>Balance at 1 July</b>	274,335	290,613
Computer software expensed during year	(274,335)	0
Amortisation	0	(16,278)
<b>Balance at 30 June</b>	0	274,335
 <b>TOTAL INTANGIBLE ASSETS</b>	<b>0</b>	<b>274,335</b>

In 2022, the Synergysoft software was capitalised in error. The software is not owned or controlled by the Shire, incurs annual subscription charges, and will not provide future economic benefits to the shire. Accordingly, the remaining carrying value has been expensed in the current financial year.

**MATERIAL ACCOUNTING POLICIES**

**Computer software**

Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the the Shire are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use;
- management intends to complete the software and use or sell it;
- there is an ability to use or sell the software;
- it can be demonstrated how the software will generate probable future economic benefits;
- adequate technical, financial and other resources to complete the development and to use or sell the software are available; and
- the expenditure attributable to the software during its development can be reliably measured.

**Computer software (continued)**

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

**Amortisation**

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income.

**SHIRE OF PLANTAGENET**  
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**13. TRADE AND OTHER PAYABLES**

**Current**

	2025 \$	2024 \$
Sundry creditors	1,193,090	126,601
Prepaid rates	183,601	169,603
Accrued payroll liabilities	250,858	182,947
Bonds and deposits held	151,564	94,888
Accrued interest on loans	2,944	3,781
Accrued expenses	16,744	0
	1,798,801	577,819

**MATERIAL ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.



**SHIRE OF PLANTAGENET**  
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**14. OTHER LIABILITIES**

**Current**

Contract liabilities

Capital grant/contributions liabilities

**Reconciliation of changes in contract liabilities**

Opening balance

Additions

Revenue from contracts with customers included as a contract liability at the start of the period

The aggregate amount of the performance obligations unsatisfied in relation to these contract liabilities was \$11,205 (2024: \$0).

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

**Reconciliation of changes in capital grant/contribution liabilities**

Opening balance

Additions

Revenue from capital grant/contributions held as a liability at the start of the period

**Expected satisfaction of capital grant/contribution liabilities**

Less than 1 year

	2025	2024
	\$	\$
Contract liabilities	11,205	0
Capital grant/contributions liabilities	81,112	109,270
	92,317	109,270
Reconciliation of changes in contract liabilities		
Opening balance	0	202,239
Additions	11,205	0
Revenue from contracts with customers included as a contract liability at the start of the period	0	(202,239)
	11,205	0
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	109,270	149,991
Additions	81,112	84,879
Revenue from capital grant/contributions held as a liability at the start of the period	(109,270)	(125,600)
	81,112	109,270
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	81,112	109,270
	81,112	109,270

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**MATERIAL ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**15. BORROWINGS**

	Note	2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Debentures		170,494	708,054	878,548	386,977	878,548	1,265,525
<b>Total secured borrowings</b>	27(a)	170,494	708,054	878,548	386,977	878,548	1,265,525

**Secured liabilities and assets pledged as security**

Debentures, bank overdrafts and bank loans are secured by floating charge over the assets of the Shire of Plantagenet.  
Other loans related to transferred receivables. Refer to Note 5.

The Shire of Plantagenet has complied with the financial covenants of its borrowing facilities during the 2025 and 2024 years.

**MATERIAL ACCOUNTING POLICIES**

**Borrowing costs**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.  
Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(ii)) due to the unobservable inputs, including own credit risk.

**Risk**

Details of individual borrowings required by regulations are provided at Note 27(a).

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**16. EMPLOYEE RELATED PROVISIONS**

**Employee related provisions**

**Current provisions**

**Employee benefit provisions**

Annual leave

Long service leave

**Non-current provisions**

**Employee benefit provisions**

Long service leave

	2025	2024
	\$	\$
Annual leave	517,859	388,412
Long service leave	610,053	616,723
	1,127,912	1,005,135
Non-current provisions		
Long service leave	142,093	127,475
	142,093	127,475
<b>Total employee related provisions</b>	<b>1,270,005</b>	<b>1,132,610</b>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**MATERIAL ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**17. REVALUATION SURPLUS**

	<b>2025 Opening balance</b>	<b>Total Movement on revaluation</b>	<b>2025 Closing balance</b>	<b>2024 Opening balance</b>	<b>2024 Closing balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Revaluation surplus - Land	3,863,727	(25,000)	3,838,727	3,863,727	3,863,727
Revaluation surplus - Buildings	40,879,695	0	40,879,695	40,879,695	40,879,695
Revaluation surplus - Furniture and equipment	225,564	0	225,564	225,564	225,564
Revaluation surplus - Plant and equipment	1,365,650	0	1,365,650	1,365,650	1,365,650
Revaluation surplus - Infrastructure - roads	328,850,081	0	328,850,081	328,850,081	328,850,081
Revaluation surplus - Infrastructure - drainage	8,048,320	0	8,048,320	8,048,320	8,048,320
Revaluation surplus - Infrastructure - footpaths	2,268,611	0	2,268,611	2,268,611	2,268,611
Revaluation surplus - Infrastructure - parks & ovals	4,014,002	0	4,014,002	4,014,002	4,014,002
Revaluation surplus - Infrastructure - other	7,738,376	0	7,738,376	7,738,376	7,738,376
	<b>397,254,026</b>	<b>(25,000)</b>	<b>397,229,026</b>	<b>397,254,026</b>	<b>397,254,026</b>

During the 2023/2024 audit, it was identified that the parcels of land at Lot 2208 & Lot 2026 Costello Road and Lot 2083 Williams Road, although recorded on the Shire's asset register, were not registered in the Shire's name. Landgate records confirm that ownership of these properties have belonged to other parties since 2014. These parcels of land, carried at a fair value of \$25,000, have therefore been removed from the Shire's asset register, resulting in a corresponding adjustment to the revaluation surplus.

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**18. RESTRICTIONS OVER FINANCIAL ASSETS**

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents

Note	2025 Actual \$	2024 Actual \$
3	6,654,365	6,225,677
	6,654,365	6,225,677

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts

28 6,562,048 6,116,407

Contract liabilities

14 11,205 0

Capital grant liabilities

14 81,112 109,270

**Total restricted financial assets**

6,654,365 6,225,677

**19. UNDRAWN BORROWING FACILITIES AND CREDIT  
STANDBY ARRANGEMENTS**

**Credit standby arrangements**

Bank overdraft limit

500,000 500,000

Bank overdraft at balance date

0 0

Credit card limit

40,000 20,000

Credit card balance at balance date

18,513 0

**Total amount of credit unused**

558,513 520,000

**Loan facilities**

Loan facilities - current

170,494 386,977

Loan facilities - non-current

708,054 878,548

**Total facilities in use at balance date**

878,548 1,265,525

**Unused loan facilities at balance date**

0 0

**SHIRE OF PLANTAGENET  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

**20. CONTINGENT LIABILITIES**

The Shire was issued Licence L7026/1997/14 to operate the Mount Barker Waste Management Facility by the Department of Environment Regulation (now the Department of Water and Environmental Regulation – DWER) on 20 June 2014. The licence conditions include a requirement to submit a Closure and Post Closure Management Plan.

The Shire of Plantagenet engaged GHD Pty Ltd (GHD) consulting services to prepare a Closure and Post Closure Management Plan for the O'Neil Road Waste site in April 2021. The final document was delivered in May 2021.

The plan provides a detailed guide on how to close the O'Neill Road Waste Management Site over a number of graduated stages. The aim is to extend the lifespan of the site as far as practicable and spread the capital costs of closing and capping the landfill site over an extended period of time.

The detailed design for Cell 1 and Cell 2 of the Closure and Post Closure Management Plan for the O'Neill Road Waste Management Facility has been completed and DWER have signed off the works approval application for the O'Neill Road extension. An additional survey has been completed to ascertain exact fill levels for active areas of the tip which are getting close to final design levels. The Shire intends to go to tender in the 2025/2026 financial year with a view to breaking ground on the landfill extension in 2026.

The land swap process with the Department of Planning Lands and Heritage has been completed with Landgate. The Management Order for Reserve 23969 has been issued to the Shire.

**21. CAPITAL COMMITMENTS**

The Shire did not have any contracted capital commitments as at 30 June 2025.

**22. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD**

The Shire did not have any events occurring after the reporting date that have a significant effect on the financial statements.

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**23. RELATED PARTY TRANSACTIONS**

**(a) Council member remuneration**

Fees, expenses and allowances to be paid or reimbursed to council members.

Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
President's annual allowance	33,990	33,990	30,789
President's meeting attendance fees	23,311	23,311	22,415
President's annual allowance for ICT expenses	2,000	2,000	2,000
President's travel and accommodation expenses	4,543	0	496
	63,844	59,301	55,700
Deputy President's annual allowance	8,497	8,497	7,918
Deputy President's meeting attendance fees	15,054	15,054	14,475
Deputy President's annual allowance for ICT expenses	2,000	2,000	2,000
	25,551	25,551	24,393
All other council member's meeting attendance fees	105,378	105,381	101,325
All other council member's child care expenses	50	0	0
All other council member's annual allowance for ICT expenses	14,000	14,000	14,000
All other council member's travel and accommodation expenses	3,460	4,000	3,610
	122,888	123,381	118,935
23(b)	212,283	208,233	199,028

**(b) Key management personnel (KMP) compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	836,268	768,195
Post-employment benefits	107,440	91,113
Employee - other long-term benefits	31,268	54,264
Council member costs	212,283	199,028
23(a)	1,187,259	1,112,600

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**23. RELATED PARTY TRANSACTIONS (Continued)**

**(c) Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	<b>2025 Actual \$</b>	<b>2024 Actual \$</b>
Sale of goods and services	727	7,633
Purchase of goods and services	4,964	2,752
<b>Amounts outstanding from related parties:</b>		
Trade and other receivables	18	
<b>Amounts payable to related parties:</b>		
Trade and other payables	0	17,846

**(d) Related parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel.

*ii. Other Related Parties*

Sale of, and purchase of, goods & services was minor in nature and processed on terms and conditions equivalent for those that prevail in arm's length transactions under the Shire's procurement process.

Short-term employee benefits related to an associate person of the CEO who was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

*iii. Entities subject to significant influence by the Shire*

There were no such entities requiring disclosure during the current or previous year.



**SHIRE OF PLANTAGENET**  
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**FOR THE YEAR ENDED 30 JUNE 2025**

**24. OTHER MATERIAL ACCOUNTING POLICIES**

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**25. RATING INFORMATION**

**(a) General rates**

<b>RATE TYPE</b>				<b>2024/25 Actual rateable value*</b>	<b>2024/25 Actual rate revenue</b>	<b>2024/25 Actual interim rates</b>	<b>2024/25 Actual total revenue</b>	<b>2024/25 Budget rate revenue</b>	<b>2024/25 Budget interim rate</b>	<b>2024/25 Budget total revenue</b>	<b>2023/24 Actual total revenue</b>
<b>Rate description</b>	<b>Basis of valuation</b>	<b>Rate in \$</b>	<b>Number of properties</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Rural Townsite	Gross rental valuation	0.118658	187	1,970,631	233,831	0	233,831	233,831	0	233,831	222,196
Mount Barker Townsite	Gross rental valuation	0.118658	742	10,114,868	1,200,210	0	1,200,210	1,200,210	0	1,200,210	1,133,980
Strata Title	Gross rental valuation	0.118658	4	45,760	5,430	0	5,430	5,430	0	5,430	5,196
Rural GRV	Gross rental valuation	0.118658	44	1,248,908	148,193	0	148,193	148,193	0	148,193	141,243
Rural	Unimproved valuation	0.004992	1,003	983,567,000	4,909,966	(6,171)	4,903,795	4,909,966	0	4,909,966	4,781,802
Mining	Unimproved valuation	0.004992	0	0	0	0	0	0	0	0	0
<b>Total general rates</b>			1,980	996,947,167	6,497,630	(6,171)	6,491,459	6,497,630	0	6,497,630	6,284,417
<b>Minimum payment</b>		<b>\$</b>									
Rural Townsite	Gross rental valuation	1,066	356	1,033,957	379,496	0	379,496	379,496	0	379,496	366,180
Mount Barker Townsite	Gross rental valuation	1,066	300	1,936,664	319,800	0	319,800	319,800	0	319,800	313,140
Strata Title	Gross rental valuation	1,066	87	193,390	92,742	0	92,742	92,742	0	92,742	88,740
Rural GRV	Gross rental valuation	1,066	30	183,887	31,980	0	31,980	31,980	0	31,980	31,620
Rural	Unimproved valuation	1,097	769	116,595,100	843,593	0	843,593	843,593	0	843,593	730,800
Mining	Unimproved valuation	1,097	23	335,429	25,231	0	25,231	25,231	0	25,231	22,050
<b>Total minimum payments</b>			1,565	120,278,427	1,692,842	0	1,692,842	1,692,842	0	1,692,842	1,552,530
<b>Total general rates and minimum payments</b>			3,545	1,117,225,594	8,190,472	(6,171)	8,184,301	8,190,472	0	8,190,472	7,836,947
<b>Ex-gratia rates</b>											
Co-Operative Bulk Handling					4,499	0	4,499	3,838	0	3,838	4,700
<b>Total amount raised from rates (excluding general rates)</b>			0	0	4,499	0	4,499	3,838	0	3,838	4,700
<b>Total rates</b>							8,188,800			8,194,310	7,841,647
<b>(b) Rates related information</b>											
Rates instalment interest							24,376			23,000	22,273
Rates instalment plan charges							12,743			13,500	13,223
Rates overdue interest							38,030			35,000	34,758
Rates written off							(33)			(50)	(26)

\*Rateable Value at time of raising of rate.

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**26. DETERMINATION OF SURPLUS OR DEFICIT**

Note	2024/25 (30 June 2025 carried forward) \$	2024/25 Budget (30 June 2025 carried forward) \$	2024/25 (1 July 2024 carried forward) \$	2023/24 (30 June 2024 carried forward) \$
<b>(a) Non-cash amounts excluded from operating activities</b>				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	(61,020)	(104,000)	(26,515)	(26,515)
Add: Loss on disposal of assets	84,448	28,500	3,714	3,714
Add: Depreciation	16,489,281	16,199,647	16,253,747	16,253,747
Non-cash movements in non-current assets and liabilities:				
Pensioner deferred rates	(15,899)	0	0	0
Employee benefit provisions	14,618	0	(12,890)	(12,890)
Other provisions	125,116	0	102,545	102,545
Inventory	0	0	1,621	1,621
<b>Non-cash amounts excluded from operating activities</b>	<b>16,636,544</b>	<b>16,124,147</b>	<b>16,322,224</b>	<b>16,322,224</b>
<b>(b) Surplus or deficit after imposition of general rates</b>				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
<b>Adjustments to net current assets</b>				
Less: Reserve accounts	28 (6,562,048)	(4,934,374)	(6,116,407)	(6,116,407)
Less: Financial assets at amortised cost - self-supporting loans	4(a) (53,062)	0	(51,932)	(51,932)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	15 170,494	2,944,201	386,977	386,977
- Current portion of lease liabilities	11(b) 11,689	(13,354)	12,937	12,937
- Employee benefit provisions	1,127,912	658,549	1,005,136	1,005,136
<b>Total adjustments to net current assets</b>	<b>(5,305,015)</b>	<b>(1,344,978)</b>	<b>(4,763,289)</b>	<b>(4,763,289)</b>
<b>Net current assets used in the Statement of financial activity</b>				
Total current assets	11,173,119	5,963,510	11,315,559	11,315,559
Less: Total current liabilities	(3,201,214)	(4,621,855)	(2,092,141)	(2,092,141)
Less: Total adjustments to net current assets	(5,305,015)	(1,344,978)	(4,763,289)	(4,763,289)
<b>Surplus or deficit after imposition of general rates</b>	<b>2,666,890</b>	<b>(3,323)</b>	<b>4,460,129</b>	<b>4,460,129</b>

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**27. BORROWING AND LEASE LIABILITIES**

**(a) Borrowings**

Purpose	Note	Actual				Budget			
		Principal at 1 July 2023	New loans during 2023-24	Principal repayments during 2023-24	Principal at 30 June 2024	New loans during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 1 July 2024
		\$	\$	\$	\$	\$	\$	\$	\$
New Administration centre		428,817	0	(208,260)	220,557	0	(220,557)	0	326,180
DFES - Bush Fire Brigade Sheds		0	0	0	0	0	0	0	0
Plantagenet Medical Centre		299,319	0	(41,216)	258,103	0	(41,720)	216,383	278,773
Swimming Pool Refurbishment		457,805	0	(43,764)	414,041	0	(45,390)	368,651	414,041
Saleyards Roof		82,156	0	(26,655)	55,501	0	(27,379)	28,122	55,502
<b>Total</b>		<b>1,268,097</b>	<b>0</b>	<b>(319,895)</b>	<b>948,202</b>	<b>0</b>	<b>(335,046)</b>	<b>613,156</b>	<b>1,074,497</b>
<b>Self-supporting loans</b>									
Plantagenet Village Homes		306,898	0	(41,698)	265,200	0	(42,393)	222,806	265,372
Mount Barker Golf Club - Bowls Turf		11,723	0	(11,723)	0	0	0	0	0
Mount Barker Golf Club - Bowls Turf (Green A)		61,257	0	(9,132)	52,125	0	(9,538)	42,587	56,836
<b>Total self-supporting loans</b>		<b>379,878</b>	<b>0</b>	<b>(62,553)</b>	<b>317,325</b>	<b>0</b>	<b>(51,931)</b>	<b>265,393</b>	<b>322,208</b>
<b>Total borrowings</b>	15	<b>1,647,975</b>	<b>0</b>	<b>(382,448)</b>	<b>1,265,527</b>	<b>0</b>	<b>(386,977)</b>	<b>878,548</b>	<b>1,396,705</b>

Self-supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost.

All other loan repayments were financed by general purpose revenue.

**Borrowing finance cost payments**

Purpose	Loan number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024
					\$	\$	\$
New Administration centre	90	WATC*	5.82%	23/06/2025	(9,673)	(9,673)	(22,287)
Plantagenet Medical Centre	97	WATC*	1.22%	18/06/2030	(3,115)	(3,021)	(3,638)
Swimming Pool Refurbishment	99	WATC*	1.50%	17/05/2032	(16,508)	(14,835)	(18,341)
Saleyards Roof	95	WATC*	2.70%	18/05/2026	(1,407)	(1,315)	(180)
<b>Total</b>					<b>(30,703)</b>	<b>(28,844)</b>	<b>(44,446)</b>
<b>Self-supporting loans finance cost payments</b>							
Plantagenet Village Homes	96	WATC*	1.66%	18/05/2030	(5,291)	(4,227)	(5,466)
Mount Barker Golf Club - Bowls Turf	98	WATC*	0.39%	2/11/2023	0	0	(16)
Mount Barker Golf Club - Bowls Turf (Green A)	100	WATC*	4.39%	27/06/2029	(2,209)	(2,188)	(2,996)
<b>Total self-supporting loans finance cost payments</b>					<b>(7,500)</b>	<b>(6,415)</b>	<b>(8,478)</b>
<b>Total finance cost payments</b>					<b>(38,203)</b>	<b>(35,259)</b>	<b>(52,924)</b>

\* WA Treasury Corporation

SHIRE OF PLANTAGENET  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025

27. BORROWING AND LEASE LIABILITIES (Continued)

(b) New borrowings - 2024/25

Particulars/purpose	Institution	Loan type	Term years	Interest rate	Amount borrowed		Amount (used)		Total interest and charges	Actual balance unspent
					2025 Actual	2025 Budget	2025 Actual	2025 Budget		
				%	\$	\$	\$	\$	\$	\$
DFES - Bush Fire Brigade Sheds	WATC	Debenture	10	4.50%	0	1,500,000	0	(1,500,000)	0	0
Swimming Pool Refurbishment	WATC	Debenture	20	4.50%	0	1,700,000	0	(1,700,000)	0	0
					0	3,200,000	0	(3,200,000)	0	0

\* WA Treasury Corporation

(c) Lease liabilities

Purpose	Note	Actual							Budget			
		Principal at 1 July 2023	New leases during 2023-24	Principal repayments during 2023-24	Principal at 30 June 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 1 July 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
CESM Vehicle		41,001	0	(12,808)	28,193	0	(14,314)	13,879	35,364	0	(14,230)	21,134
<b>Total lease liabilities</b>	11(b)	41,001	0	(12,808)	28,193	0	(14,314)	13,879	35,364	0	(14,230)	21,134

Lease finance cost payments

Purpose	Lease number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024	Lease term
CESM Vehicle		SG Fleet	1.00%	31/08/2026	(265)	(434)	(351)	60 Months
<b>Total finance cost payments</b>					(265)	(434)	(351)	

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**28. RESERVE ACCOUNTS**

	2025 Actual opening balance	2025 Actual transfer to	2025 Actual transfer (from)	2025 Actual closing balance	2025 Budget opening balance	2025 Budget transfer to	2025 Budget transfer (from)	2025 Budget closing balance	2024 Actual opening balance	2024 Actual transfer to	2024 Actual transfer (from)	2024 Actual closing balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by legislation/agreement</b>												
(a) Public Open Space Reserve	14,132	376	0	14,508	14,019	561	0	14,580	13,686	446	0	14,132
	14,132	376	0	14,508	14,019	561	0	14,580	13,686	446	0	14,132
<b>Restricted by council</b>												
(b) Employee Entitlement Reserve	188,390	5,017	0	193,407	187,282	7,491	0	194,773	133,430	54,960	0	188,390
(c) Plant Replacement Reserve	633,752	663,631	(421,882)	875,501	628,679	610,258	(818,000)	420,937	720,843	21,282	(108,373)	633,752
(d) Drainage And Water Management Reserve	193,355	5,149	0	198,504	192,608	7,704	0	200,312	89,223	104,132	0	193,355
(e) Hockey Ground Carpet Replacement	158,742	24,677	0	183,419	1,206,557	281,110	0	1,487,667	133,971	24,771	0	158,742
(f) Mount Barker Swimming Pool Revitalisation Reserve	1,244,643	264,693	0	1,509,336	60,392	2,416	0	62,808	1,205,374	39,269	0	1,244,643
(g) Waste Management Reserve	1,216,315	270,676	(30,960)	1,456,031	94,570	129,885	(199,379)	25,076	1,003,285	261,619	(48,589)	1,216,315
(h) Computer Software/Hardware Upgrade Reserve	60,718	1,617	0	62,335	311,474	12,459	0	323,933	39,196	21,522	0	60,718
(i) Saleyards Capital Improvements Reserve	95,333	212,076	(112,136)	195,273	10,045	402	0	10,447	74,412	139,070	(118,149)	95,333
(j) Saleyards Operating Loss Reserve	313,987	8,361	0	322,348	332,625	13,305	(129,723)	216,207	304,081	9,906	0	313,987
(k) Outstanding Land Resumptions Reserve	10,126	0	(10,126)	0	872,333	34,893	0	907,226	9,807	319	0	10,126
(l) Natural Disaster Reserve	334,401	8,904	(267,286)	76,019	59,687	2,387	0	62,074	297,725	121,847	(85,171)	334,401
(m) Building Renewals Reserve	875,390	0	(875,390)	0	1,234,680	49,387	(1,200,000)	84,067	364,080	511,310	0	875,390
(n) Spring Road Roadworks Reserve	60,169	1,602	0	61,771	157,471	26,299	0	183,770	58,271	1,898	0	60,169
(o) Community Resource Centre Building Reserve	74,312	206,396	0	280,708	73,797	2,952	0	76,749	62,164	12,148	0	74,312
(p) Museum Complex Reserve	9,833	12,613	0	22,446	9,754	390	0	10,144	9,523	310	0	9,833
(q) Standpipe Reserve	49,895	1,329	0	51,224	49,576	1,983	0	51,559	38,518	11,377	0	49,895
(r) Paths And Trails Reserve	34,119	38,382	0	72,501	33,846	1,354	0	35,200	33,043	1,076	0	34,119
(s) Major Projects Reserve	436,712	0	(436,712)	0	433,216	17,329	0	450,545	422,934	13,778	0	436,712
(t) Community Grants Reserve	112,083	0	(112,083)	0	111,827	4,473	0	116,300	30,122	81,961	0	112,083
(u) Porongurup Hall Reserve	0	204,926	0	204,926	0	0	0	0	0	0	0	0
(v) Plantagenet District Hall Reserve	0	51,867	0	51,867	0	0	0	0	0	0	0	0
(w) Frost Park Reserve	0	51,867	0	51,867	0	0	0	0	0	0	0	0
(x) Sounness Park Reserve	0	51,867	0	51,867	0	0	0	0	0	0	0	0
(y) Dr Christopher Bourke Medical Centre Reserve	0	51,867	0	51,867	0	0	0	0	0	0	0	0
(z) Shire Depot Reserve	0	102,717	0	102,717	0	0	0	0	0	0	0	0
(aa) Shire Administration Office Reserve	0	204,417	0	204,417	0	0	0	0	0	0	0	0
(ab) Housing and Land Reserve	0	103,734	0	103,734	0	0	0	0	0	0	0	0
(ac) Wilson Park Reserve	0	101,700	0	101,700	0	0	0	0	0	0	0	0
(ad) Kendenup Hall Reserve	0	25,679	0	25,679	0	0	0	0	0	0	0	0
(ae) Narrikup Hall Reserve	0	25,679	0	25,679	0	0	0	0	0	0	0	0
(af) Waste Management Post Closure Reserve	0	10,397	0	10,397	0	0	0	0	0	0	0	0
	6,102,275	2,711,840	(2,266,575)	6,547,540	6,060,419	1,206,477	(2,347,102)	4,919,794	5,030,002	1,432,555	(360,282)	6,102,275
	6,116,407	2,712,216	(2,266,575)	6,562,048	6,074,438	1,207,038	(2,347,102)	4,934,374	5,043,688	1,433,001	(360,282)	6,116,407

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

<b>Name of reserve account</b> <b>Restricted by legislation/agreement</b>	<b>Purpose of the reserve account</b>
(a) Public Open Space Reserve <b>Restricted by council</b>	To hold the cash in lieu of open space contribution held against the subdivision in WAPC reference 99183 until approval is granted to use those funds, pursuant to Section 6.11 of the Local Government Act 1995
(b) Employee Entitlement Reserve	To fund sick, annual and long service leave entitlements for former staff and unplanned payments of annual leave and LSL
(c) Plant Replacement Reserve	To fund the purchase of vehicles, plant and machinery
(d) Drainage And Water Management Reserve	To fund the purchase of land for drainage purposes and carry out major drainage works and projects identified in the Shire of
(e) Hockey Ground Carpet Replacement	To contribute towards the planned replacement of carpet at the Sounness Park Hockey Ground
(f) Mount Barker Swimming Pool Revitalisation Reserve	To fund planning and capital works associated with the revitalisation of the Mount Barker Memorial Swimming Pool
(g) Waste Management Reserve	To fund waste management infrastructure and major items of associated plant and equipment
(h) Computer Software/Hardware Upgrade Reserve	To fund the upgrade of business system software and hardware with latest versions and additional functionality
(i) Saleyards Capital Improvements Reserve	To fund capital works and purchases at the Mount Barker Regional Saleyards
(j) Saleyards Operating Loss Reserve	To retain a proportion of Saleyards operating surpluses to fund operating deficits
(k) Outstanding Land Resumptions Reserve	CLOSED
(l) Natural Disaster Reserve	To fund the Council's proportion of natural disaster events in the Shire of Plantagenet
(m) Building Renewals Reserve	CLOSED
(n) Spring Road Roadworks Reserve	To fund the construction of roadworks in Spring Road, Porongurup as required by the relevant subdivision condition
(o) Community Resource Centre Building Reserve	For the renewal, refurbishment and improvements to the Mount Barker Community Centre
(p) Museum Complex Reserve	To fund the refurbishment of buildings at the Mount Barker Historical Museum complex
(q) Standpipe Reserve	To fund the repair, renewal and upgrade of water standpipes
(r) Paths And Trails Reserve	To fund the development of new pathways, cycleway infrastructure and trails
(s) Major Projects Reserve	CLOSED
(t) Community Grants Reserve	CLOSED
(u) Porongurup Hall Reserve	For the asset renewal and upgrade of the Porongurup Hall
(v) Plantagenet District Hall Reserve	For the asset renewal and upgrade of the Plantagenet District Hall
(w) Frost Park Reserve	For the asset renewal and upgrade of Frost Park buildings and infrastructure
(x) Sounness Park Reserve	For the asset renewal and upgrade of Sounness Park buildings and infrastructure
(y) Dr Christopher Bourke Medical Centre Reserve	For the asset renewal and upgrade of the Dr Christopher Bourke Medical Centre
(z) Shire Depot Reserve	For the asset renewal and upgrade of the Shire Depot
(aa) Shire Administration Office Reserve	For the asset renewal and upgrade of the Shire Administration Office
(ab) Housing and Land Reserve	For the asset renewal and upgrade of the Shire Housing and Land
(ac) Wilson Park Reserve	For the asset renewal and upgrade of Wilson Park
(ad) Kendenup Hall Reserve	For the asset renewal and upgrade of the Kendenup Hall
(ae) Narrikup Hall Reserve	For the asset renewal and upgrade of the Narrikup Hall
(af) Waste Management Post Closure Reserve	To fund expenditure associated with the implementation of the Closure and Post Closure Management Plan for the Mount Barker Waste Management Facility

**SHIRE OF PLANTAGENET**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**29. TRUST FUNDS**

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	<b>1 July 2024</b>	<b>Amounts received</b>	<b>Amounts paid</b>	<b>30 June 2025</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Feral Pig Eradication Committee	69,282	0	0	69,282
Contribution - Public Open Space	63,354	0	0	63,354
	<b>132,636</b>	<b>0</b>	<b>0</b>	<b>132,636</b>





# Auditor General

## INDEPENDENT AUDITOR'S REPORT

2025

Shire of Plantagenet

To the Council of the Shire of Plantagenet

### Opinion

I have audited the financial report of the Shire of Plantagenet (Shire) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report :

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

## **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

## **My independence and quality management relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Plantagenet for the year ended 30 June 2025 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

*Mark Ambrose*

Mark Ambrose  
Senior Director Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
15 December 2025