

Council

FINANCIAL STATEMENT – DECEMBER 2025 & JANUARY 2026

Monthly Financial Report – December 2025
Monthly Financial Report – January 2026

Meeting Date: 24 February 2026

Number of Pages: 48

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 31 DECEMBER 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 09 January 2026

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICIES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

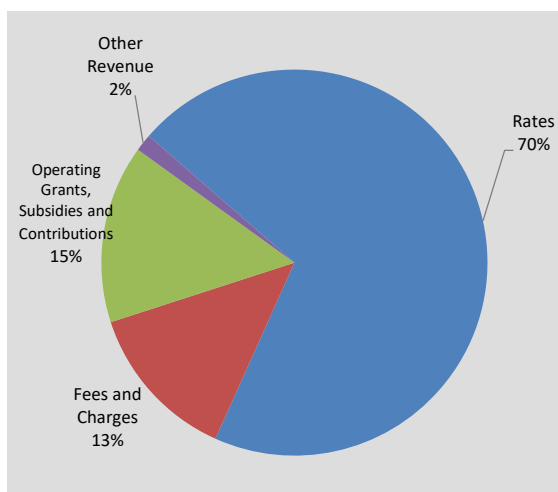
As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

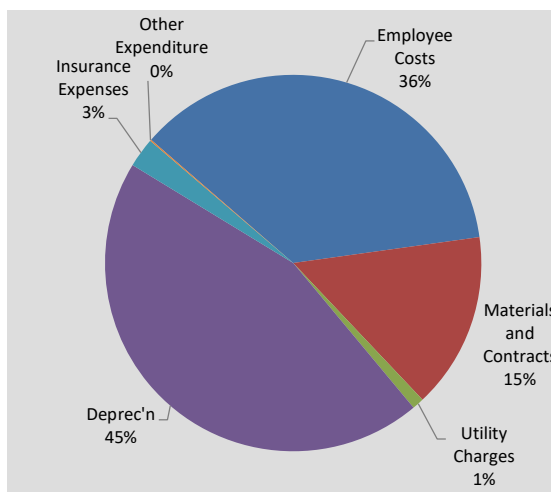
- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease accounting

SHIRE OF PLANTAGENET
SUMMARY INFORMATION & GRAPHS
FOR THE PERIOD ENDED 31 DECEMBER 2025

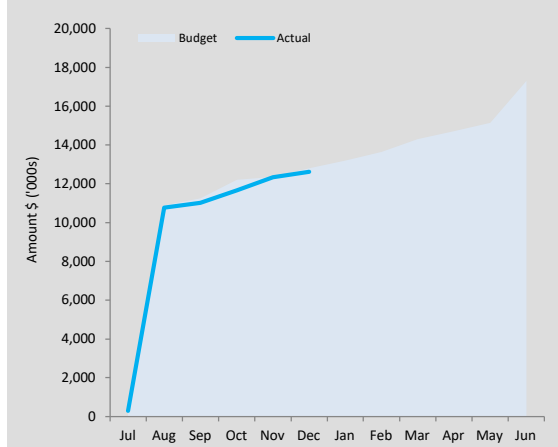
OPERATING REVENUE



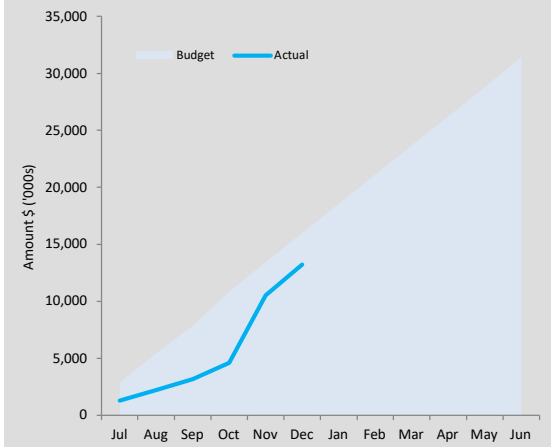
OPERATING EXPENSES



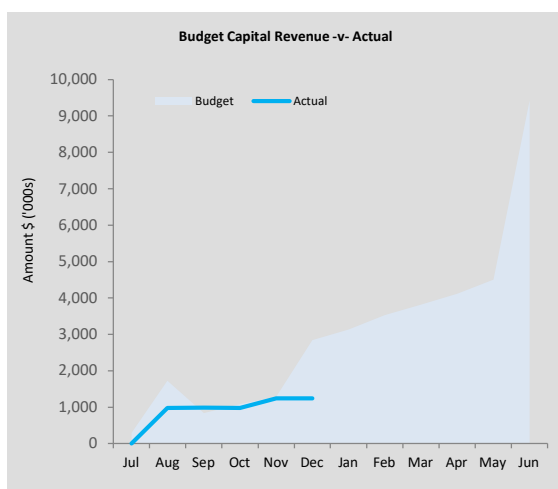
Budget Operating Revenues -v- Actual



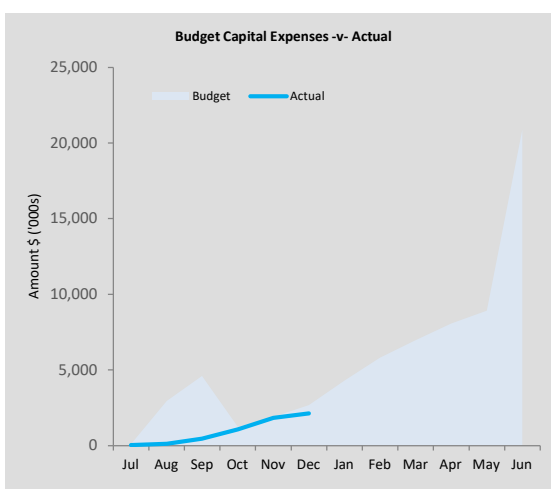
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - NATURE & TYPE
FOR THE PERIOD ENDED 31 DECEMBER 2025

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY NATURE & TYPE
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Adopted Budget	YTD Budget	YTD	Variance*	Variance*		Significant Var.
	Estimates	Estimates	Actual	\$	%	Var.	S
Note	(a)	(b)	(c)	(c) - (b)	((c) - (b))/((b))		
	\$	\$	\$	\$	%		
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	8,628,400	8,628,400	8,638,359	9,959	0%		
Rates excluding general rates	4,715	4,715	4,715	0	0%		
Grants, subsidies and contributions	4,660,110	1,767,245	1,635,573	(131,672)	(7%)		
Fees and charges	2,770,652	1,874,859	1,834,576	(40,283)	(2%)		
Interest revenue	360,200	160,296	177,271	16,975	11%		
Other revenue	770,991	345,424	297,970	(47,454)	(14%)	▼	S
Profit on asset disposals	107,986	18,145	24,389	6,244	34%		
	17,303,054	12,799,084	12,612,853	(186,231)	(1%)		
Expenditure from operating activities							
Employee costs	(8,242,185)	(4,120,572)	(4,818,610)	(698,038)	(17%)	▼	S
Materials and contracts	(6,162,296)	(3,080,160)	(2,006,165)	1,073,995	35%	▲	S
Utility charges	(439,124)	(219,360)	(134,487)	84,873	39%	▲	S
Depreciation	(16,414,342)	(8,207,112)	(5,927,367)	2,279,745	28%	▲	S
Finance costs	(56,551)	(10,778)	(8,381)	2,397	22%		
Insurance	(621,849)	(621,823)	(335,880)	285,943	46%	▲	S
Other expenditure	553,913	277,248	17,939	(259,309)	(94%)	▼	S
Loss on asset disposals	(42,225)	(21,108)	(16,443)	4,665	22%		
	(31,424,659)	(16,003,665)	(13,229,394)	2,774,271	17%		
Non cash amounts excluded from operating activities	2(c)	16,269,064	8,210,075	5,919,420	(2,290,655)	(28%)	▼ S
Amount attributable to operating activities	2,147,459	5,005,494	5,302,879	297,385	6%		
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	9,711,995	2,796,045	1,242,253	(1,553,792)	(56%)	▼	S
Proceeds from disposal of assets	327,500	165,000	129,180	(35,820)	(22%)	▼	S
Proceeds from financial assets at amortised cost - self supporting loans	53,062	26,388	26,388	0	0%		
	10,092,557	2,987,433	1,397,821	(1,589,612)	(53%)		
Outflows from investing activities							
Acquisition of property, plant and equipment	(4,782,427)	(885,985)	(675,568)	210,417	24%	▲	S
Acquisition of infrastructure	(16,507,796)	(1,809,411)	(1,463,969)	345,442	19%	▲	S
	(21,290,223)	(2,695,396)	(2,139,537)	555,859	21%		
Amount attributable to investing activities	(11,197,666)	292,037	(741,716)	(1,033,753)	(354%)		
FINANCING ACTIVITIES							
Inflows from financing activities							
Leases liabilities recognised	286,105	0	0	0	0%		
Proceeds from new borrowings	5,100,000	0	0	0	0%		
Transfer from reserves	2,865,623	0	0	0	0%		
	8,251,728	0	0	0	0%		
Outflows from financing activities							
Payments for principal portion of lease liabilities	(13,066)	(4,334)	(4,334)	0	0%		
Repayment of borrowings	(170,493)	(84,730)	(84,730)	0	0%		
Transfer to reserves	(1,162,943)	0	(972,772)	(972,772)	0%		
	(1,346,502)	(89,064)	(1,061,836)	(972,772)	(1092%)		
Non-cash amounts excluded from financing activities	2(d)	(286,105)	0	0	0%		
Amount attributable to financing activities	6,619,121	(89,064)	(1,061,836)	(972,772)	(1092%)		
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	2,325,702	2,325,702	2,053,291	(272,411)	(12%)	▼
Amount attributable to operating activities		2,147,459	5,005,494	5,302,879	297,385	6%	
Amount attributable to investing activities		(11,197,666)	292,037	(741,716)	(1,033,753)	(354%)	▼
Amount attributable to financing activities		6,619,121	(89,064)	(1,061,836)	(972,772)	(1092%)	▼
Surplus or deficit after imposition of general rates		(105,384)	7,534,170	5,552,618	(1,981,552)	(26%)	▼

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 1 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - PROGRAM
FOR THE PERIOD ENDED 31 DECEMBER 2025

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

ACTIVITIES	
GOVERNANCE	
To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	
To collect revenue to fund the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	
To ensure a safer community in which to live.	Fire prevention, emergency services, animal control and administration of local laws.
HEALTH	
To provide an operational framework for good community health.	Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.
EDUCATION AND WELFARE	
To support the needs of the community in education and welfare.	Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.
HOUSING	
Provide adequate housing to attract and retain staff.	Provision and maintenance of council owned staff housing.
COMMUNITY AMENITIES	
Provide services required by the community.	Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.
RECREATION AND CULTURE	
To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.	Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).
TRANSPORT	
To provide effective and efficient transport services to the community.	Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.
ECONOMIC SERVICES	
To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.
OTHER PROPERTY AND SERVICES	
To monitor and control overheads and operating accounts.	Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM
FOR THE PERIOD ENDED 30 JUNE 2025

	Note	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
OPERATING ACTIVITIES							
Revenue from operating activities							
Governance		700	342	2,364	2,022	591%	▲
General Purpose Funding - Rates		8,633,115	8,633,115	8,643,074	9,959	0%	▲
General Purpose Funding - Other		1,941,029	956,766	845,413	(111,353)	(12%)	▼
Law, Order and Public Safety		562,456	281,202	179,353	(101,849)	(36%)	▼
Health		76,800	38,382	45,566	7,184	19%	▲
Education and Welfare		19,870	10,426	3,592	(6,834)	(66%)	▼
Housing		14,500	7,248	8,624	1,376	19%	▲
Community Amenities		1,448,942	1,232,514	1,257,243	24,729	2%	▲
Recreation and Culture		655,374	327,634	386,402	58,768	18%	▲
Transport		2,532,066	633,321	622,471	(10,850)	(2%)	▼
Economic Services		1,127,500	523,734	444,929	(78,805)	(15%)	▼
Other Property and Services		290,702	154,399	173,822	19,423	13%	▲
		17,303,055	12,799,083	12,612,853	(186,230)	(1%)	
Expenditure from operating activities							
Governance		(1,294,236)	(649,158)	(717,662)	(68,504)	(11%)	▼
General Purpose Funding		(390,043)	(197,450)	(175,618)	21,832	11%	▲
Law, Order and Public Safety		(1,299,114)	(708,816)	(625,038)	83,778	12%	▲
Health		(297,001)	(153,722)	(144,460)	9,262	6%	▲
Education and Welfare		(187,238)	(94,848)	(78,395)	16,453	17%	▲
Housing		(61,162)	(32,542)	(28,280)	4,262	13%	▲
Community Amenities		(2,304,551)	(1,169,572)	(1,346,954)	(177,382)	(15%)	▼
Recreation and Culture		(4,575,548)	(2,320,177)	(2,210,341)	109,836	5%	▲
Transport		(18,635,066)	(9,322,514)	(6,550,613)	2,771,901	30%	▲
Economic Services		(2,150,811)	(1,101,290)	(1,088,754)	12,536	1%	▲
Other Property and Services		(229,889)	(253,576)	(263,279)	(9,703)	(4%)	▼
		(31,424,660)	(16,003,664)	(13,229,394)	2,774,271	17%	
Non-cash amounts excluded from operating activities		16,269,064	8,210,075	5,919,420	(2,290,655)	(28%)	▼
Amount attributable to operating activities		2,147,459	5,005,494	5,302,879	297,385	6%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions		9,711,995	2,796,045	1,242,253	(1,553,792)	(56%)	▼
Proceeds from disposal of assets	4	327,500	165,000	129,180	(35,820)	(22%)	▼
Proceeds from financial assets at amortised cost - self supporting loans	6	53,062	26,388	26,388	0	0%	
		10,092,557	2,987,433	1,397,821	(1,589,612)	(53%)	
Outflows from investing activities							
Payments for property, plant and equipment	3	(4,782,427)	(885,985)	(675,568)	210,417	24%	▲
Payments for construction of infrastructure	3	(16,507,796)	(1,809,411)	(1,463,969)	345,442	19%	▲
		(21,290,223)	(2,695,396)	(2,139,537)	555,859	21%	
Amount attributable to investing activities		(11,197,666)	292,037	(741,716)	(1,033,753)	(354%)	
FINANCING ACTIVITIES							
Inflows from financing activities							
Leases liabilities recognised	6	286,105	0	0	0	0%	
Proceeds from new debentures	6	5,100,000	0	0	0	0%	
Transfer from reserves	5	2,865,623	0	0	0	0%	
		7,965,623	0	0	0	0%	
Outflows from financing activities							
Repayment of borrowings	6	(170,493)	(84,730)	(84,730)	0	0%	
Payments for principal portion of lease liabilities	6	(13,066)	(4,334)	(4,334)	0	0%	
Transfer to reserves	5	(1,162,943)	0	(972,772)	(972,772)	0%	▼
		(1,346,502)	(89,064)	(1,061,836)	(972,772)	(1092%)	
Amount attributable to financing activities		6,619,121	(89,064)	(1,061,836)	(972,772)	(1092%)	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year		2,325,702	2,325,702	2,053,291	(272,411)	(12%)	▼
Amount attributable to operating activities		2,147,459	5,005,494	5,302,879	297,385	6%	▲
Amount attributable to investing activities		(11,197,666)	292,037	(741,716)	(1,033,753)	(354%)	▼
Amount attributable to financing activities		6,619,121	(89,064)	(1,061,836)	(972,772)	(1092%)	▼
Surplus or deficit after imposition of general rates		(105,384)	7,534,169	5,552,618	(1,981,551)	(26%)	▼

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

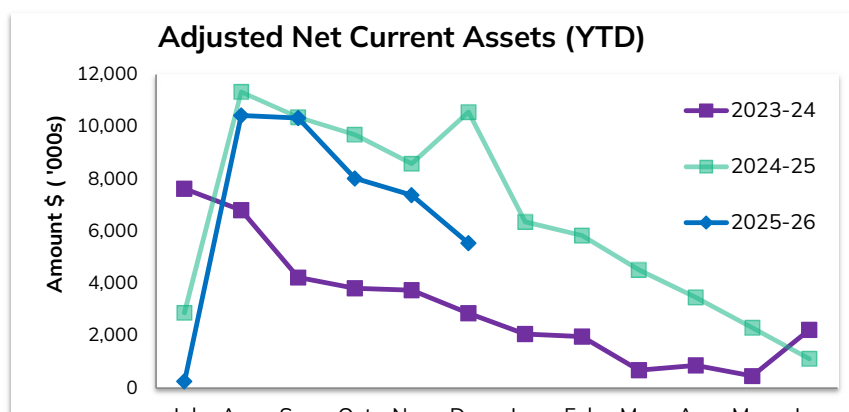
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
ADJUSTED NET CURRENT ASSETS
FOR THE PERIOD ENDED 31 DECEMBER 2025

Adjusted Net Current Assets		Last Years Closing 30/06/2025	This Time Last Year 31/12/2024	Year to Date Actual 31/12/2025
		\$	\$	\$
Current Assets				
Cash Unrestricted		2,615,535	5,844,444	3,184,587
Cash Restricted - Reserves	5	6,562,049	7,016,992	7,534,821
Cash Restricted - Bonds & Deposits/Trust		58,462	15,932	15,932
Receivables - Rates	2	529,431	2,029,801	2,097,417
Receivables - Other	2	465,587	411,233	247,652
Other Assets Other Than Inventories (SSL)		226,605	234,206	201,313
Inventories (Fuel & Stock)		100,753	128,715	329,886
		10,558,422	15,681,323	13,611,610
Less: Current Liabilities				
Payables		(1,646,141)	(251,176)	(299,490)
Contract Liabilities		(92,317)	(112,812)	(92,317)
Bonds & Deposits		(151,564)	(97,741)	(108,716)
Loan and Lease Liability	6	(182,183)	(202,068)	(93,118)
Provisions		(1,127,912)	(1,002,464)	(1,124,990)
		(3,200,116)	(1,666,262)	(1,718,631)
Unadjusted Net Current Assets		7,358,306	14,015,061	11,892,979
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash Reserves		(6,562,046)	(7,016,992)	(7,534,821)
Less: Current financial assets - Self Supporting Loans		(53,062)	(26,105)	(26,674)
Add Back: Current portion of lease liabilities		11,689	6,496	7,355
Add Back: Current Loan Liability		170,493	195,572	85,763
Add Back: Employee benefit provisions held in reserve		1,127,912	1,002,464	1,124,990
Add Back: Other Accruals				3,025
Adjusted Net Current Assets		2,053,291	8,176,497	5,552,617

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Statement of Financial Activity.



This Year YTD
Surplus(Deficit)
\$5.55 M

Last Year YTD
Surplus(Deficit)
\$8.18 M

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Actual 30 June 2025	Actual as at 31 December 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	2,673,997	3,200,519
Trade and other receivables	995,018	2,345,069
Other financial assets	6,615,111	7,561,495
Inventories	100,753	329,886
Contract assets	174,639	174,639
Other assets	(1,096)	0
TOTAL CURRENT ASSETS	10,558,422	13,611,608
NON-CURRENT ASSETS		
Trade and other receivables	187,739	187,739
Other financial assets	316,545	316,545
Property, plant and equipment	51,150,776	50,802,708
Infrastructure	384,723,279	381,167,008
Right-of-use assets	29,017	24,392
TOTAL NON-CURRENT ASSETS	436,407,359	432,498,394
TOTAL ASSETS	446,965,781	446,110,002
CURRENT LIABILITIES		
Trade and other payables	1,614,104	292,247
Contract liabilities	92,317	92,317
Other liabilities	183,601	115,959
Lease liabilities	11,689	7,355
Borrowings	170,493	85,763
Employee related provisions	1,127,912	1,124,990
TOTAL CURRENT LIABILITIES	3,200,117	1,718,630
NON-CURRENT LIABILITIES		
Lease liabilities	2,190	2,190
Borrowings	708,054	708,054
Employee related provisions	142,093	142,093
TOTAL NON-CURRENT LIABILITIES	852,337	852,337
TOTAL LIABILITIES	4,052,454	2,570,967
NET ASSETS	442,913,327	443,539,035
EQUITY		
Retained surplus	39,381,651	39,034,583
Reserve accounts	6,562,046	7,534,825
Revaluation surplus	396,969,630	396,969,627
TOTAL EQUITY	442,913,327	443,539,035

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

1 EXPLANATION OF MATERIAL VARIANCES

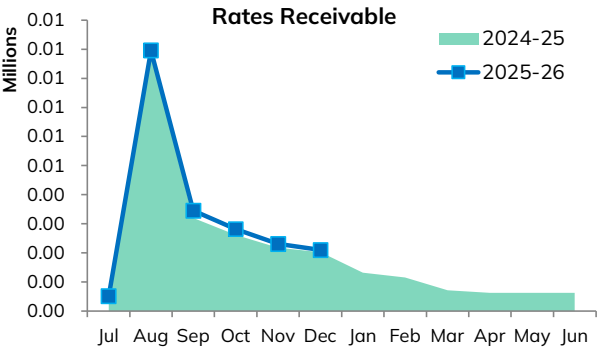
The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$20,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	Var. ▲▼
	\$	%	
Revenue from operating activities			
<u>Other revenue</u>	(47,454)	(13.74%)	▼
Under anticipated YTD budget across all programs specifically \$29k for CESM recoup, \$20k credit note relating to 24/25 for Rec Centre Ablutions issued in 25/26,			
Expenditure from operating activities			
Employee costs	(698,038)	(16.94%)	▼
Over anticipated YTD budget across all programs due to budget spread, specifically the allocation of workers compensation insurance expenditure.			
<u>Materials and contracts</u>	1,073,995	34.87%	▲
Under anticipated YTD budget due to timing of projects commencing.			
<u>Utility charges</u>	84,873	38.69%	▲
Under anticipated YTD budget due to timing of expenditure not in line with budget spread.			
<u>Depreciation</u>	2,279,745	27.78%	▲
Depreciation under anticipated YTD budget due to the review and subsequent change to the Infrastructure Roads depreciation and EUL rates resulting in a reduction in depreciation expense.			
<u>Insurance</u>	285,943	45.98%	▲
Under budget due to workers compensation being included in insurance budget. Will be corrected at mid year budget review.			
<u>Other expenditure</u>	(259,309)	(93.53%)	▼
Under anticipated YTD budget across all programs due to timing of expenditure.			
<u>Non cash amounts excluded from operating activities</u>	(2,290,655)	(27.90%)	▼
Due to the decrease in depreciation expense			
Inflows from investing activities			
<u>Proceeds from capital grants, subsidies and contributions</u>	(1,553,792)	(55.57%)	▼
Under anticipated YTD budget, specifically road grant funding and contributions.			
Proceeds from disposal of assets	(35,820)	(21.71%)	▼
Under anticipated budget due to the proceeds from the sale of the grader being significantly lower than budgeted.			
Outflows from investing activities			
<u>Acquisition of property, plant and equipment</u>	210,417	23.75%	▲
Under anticipated YTD budget due to timing of budget adoption and timing of the commencement of projects			
<u>Acquisition of infrastructure</u>	345,442	19.09%	▲
Over anticipated YTD budget due to anticipated timing of project commencement aligning with budget spread.			

2 RECEIVABLES

Rates receivable	30 Jun 2025	31 Dec 2025
	\$	\$
Opening arrears previous year	696,869	529,431
Levied this year	8,188,800	8,643,074
Less - collections to date	(8,356,238)	(7,075,088)
Gross rates collectable	529,431	2,097,417
Net rates collectable	529,431	2,097,417
% Collected	94.0%	77.1%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,883)	73,333	16,202	25,122	39,792	152,566
Percentage	(1.2%)	48.1%	10.6%	16.5%	26.1%	
Balance per trial balance						
Trade receivables						152,566
GST receivable						86,694
Receivables for employee related provisions						10,829
Allowance for impairment of receivables not relating to contracts with customers						(2,437)
Total receivables general outstanding						247,652

Amounts shown above include GST (where applicable)

KEY INFORMATION

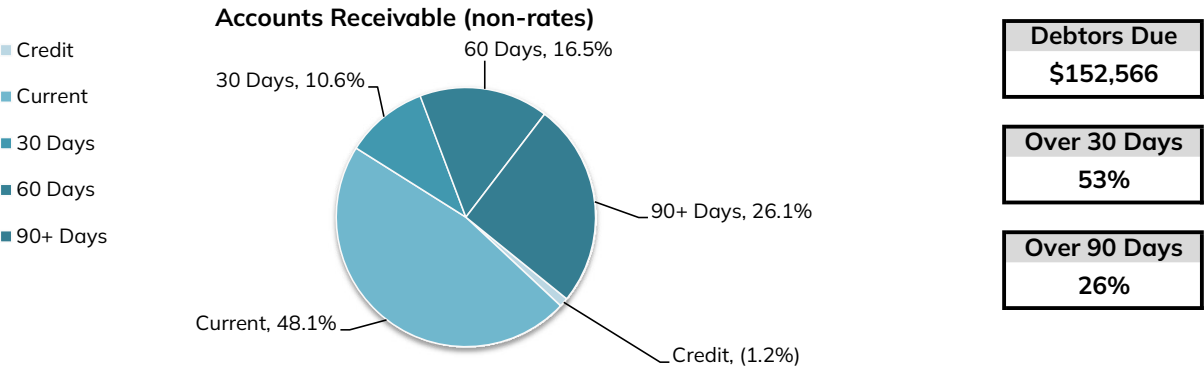
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

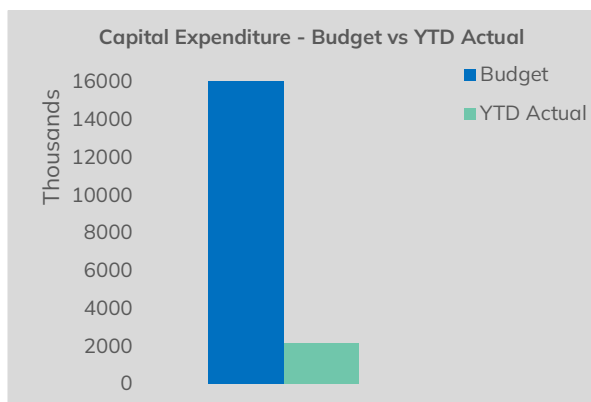


SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land	80,000	39,996	12,107	(27,889)
Buildings - non specialised	2,247,257	126,740	62,168	(64,572)
Buildings - specialised	1,104,169	397,449	184,627	(212,822)
Furniture and equipment	150,000	0	91	91
Plant and equipment	1,201,000	321,800	416,575	94,775
Acquisition of property, plant and equipment	4,782,426	885,985	675,568	(210,417)
Infrastructure - roads	4,314,016	1,461,075	976,571	(484,504)
Infrastructure - drainage	1,538,088	65,600	77,790	12,190
Infrastructure - footpaths	23,290	0	3,134	3,134
Infrastructure - parks & ovals	1,881,119	6,200	17,724	11,524
Infrastructure - other	8,751,283	276,536	388,751	112,215
Acquisition of infrastructure	16,507,796	1,809,411	1,463,969	(345,442)
Total capital acquisitions	21,290,222	2,695,396	2,139,537	(555,859)
Capital Acquisitions Funded By:				
Capital grants and contributions:				
Regional Road Group	648,815	324,402	399,229	74,827
Roads to Recovery	1,763,961	881,981	613,601	(268,380)
Commodity Route Funding	213,000	106,500	0	(106,500)
Blackspot Funding	337,832	55,000	55,188	188
Local Roads & Community Infrastructure Program	370,846	185,418	0	(185,418)
DFES LGGS Funding	286,350	0	0	0
Other Grant Funding	6,091,191	1,242,744	174,235	(1,068,509)
Lease liabilities	286,105	0	0	0
Borrowings	5,100,000	0	0	0
Other (disposals & C/Fwd)	327,500	165,000	129,180	(35,820)
Reserve accounts:				
Plant Replacement Reserve	873,500	0	0	0
Drainage And Water Management Reserve	100,000	0	0	0
Mount Barker Swimming Pool Revitalisation Reserve	1,550,000	0	0	0
Saleyards Capital Improvements Reserve	86,500	0	0	0
Community Resource Centre Building Reserve	100,000	0	0	0
Porongurup Hall Reserve	200,000	0	0	0
Housing and Land Reserve	80,000	0	0	0
Wilson Park Reserve	100,000	0	0	0
Kendenup Hall Reserve	75,000	0	0	0
Contribution - operations	2,699,622	(265,649)	768,104	1,033,753
Capital funding total	21,290,222	2,695,396	2,139,537	(555,859)



Acquisitions	Capital Grant
Annual Budget	Annual Budget
\$21.29 M	\$9.71 M
YTD Actual	YTD Actual
\$2.14 M	\$1.24 M
% Spent	% Received
10.0%	12.8%

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

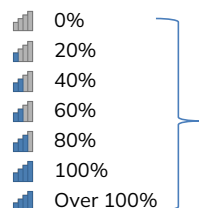
Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Account Number	Job Number	Project Description	Responsible Manager	Adopted		YTD Actual	Variance (Under)/Over
				Budget	YTD Budget		
				\$	\$	\$	\$
Land - Freehold							
4090109		STF HOUSE - Land (Subdivision - Martin Street)	EMDRS	80,000	39,996	12,107	27,889
				80,000	39,996	12,107	27,889
Buildings - Specialised							
4050612		ESL SES - Buildings Specialised (Capital)	CESM	286,350	0	9,451	(9,451)
4110112	BC600	Plantagenet District Hall - Main Hall Rising Damp Rectification	BMO	57,471	24,630	2,215	22,415
4110112	BC600D	Plantagenet District Hall - Building (Capital)	BMO	47,554	20,379	0	20,379
4110112	BC605	Porongurup Hall and Toilet Upgrade	BMO	500,000	249,996	38,820	211,176
4110214	BC606	Woogenellup Hall - Building (Capital)	BMO	55,286	23,694	0	23,694
4110312	BC623A	Mount Barker Hill Ablutions	EMIA	124,408	62,202	134,141	(71,939)
4110312	BC100	Administration Building - Lighting Upgrade	BMO	11,500	5,748	0	5,748
4110312	BC100D	Administration Building - Replace Vinyl	BMO	21,600	10,800	0	10,800
				1,104,169	397,449	184,627	212,822
Buildings - Non Specialised							
4050514	BC208A	New Rocky Gully BFB Shed	EMIA	767,985	0	212	(212)
4050514	BC210A	New Woogenellup BFB Shed	EMIA	766,286	0	637	(637)
4080714	BC401	Kendenup Mens Shed - Project Development	EMCCS	10,000	10,000	2,786	7,214
4100114	BC502	Kendenup Transfer Station Buildings - Building (Capital)	EMIA	65,000	0	0	0
4110114	BC603	Kendenup Hall - Building (Capital)	BMO	67,600	0	0	0
4110114	BC604	Narrikup Hall (& Garage) - Building (Capital)	BMO	229,986	0	0	0
4110114	BC604A	Narrikup Hall (& Garage) - Building Renewal (Capital)	BMO	28,900	0	0	0
4110314	BC609	Sounness Park Buildings - Building (Capital)	BMO	30,000	30,000	0	30,000
4110614	BC619	Mount Barker Historic Museum Buildings - Building (Capital)	BMO	15,000	7,500	4,345	3,155
4110714	BC621	Mount Barker Community Centre - Main Building - Building (Capital)	BMO	100,000	0	9,736	(9,736)
4110714	BC622	Mitchell House - Arts Centre - Building (Capital)	BMO	40,000	16,000	1,386	14,614
4130414	BC802	SALEYARDS - Roof Extension (Between Buildings)	BMO	21,395	10,692	11,711	(1,019)
4130414	BC802B	SALEYARDS - New Storage Hay Shed	SM	15,105	7,548	0	7,548
4140214	BC700A	Replacement Building Store (Shire Depot)	BMO	90,000	45,000	24,787	20,213




































SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

	4100114	BC500	O'Neill Road Waste Facility - Site Office	EMIA	0	0	6,566	(6,566)
					2,247,257	126,740	62,168	64,572
	Furniture & Equipment							
	4140220		Administration Office - Furniture Fitout	EMDRS	150,000	0	91	(91)
					150,000	0	91	(91)
	Plant & Equipment							
	4120330		PL02 - Cat 12M Grader (Carryover)	EMIA	463,000	0	0	0
	4120330		PL015 - Kubota Tractor - 24/25 budget	EMIA	0	0	112,273	(112,273)
	4120330		PL006 - Cat 287B Skid Steer	EMIA	90,000	120,000	119,950	50
	4120330		5T Excavator	EMIA	132,000	132,000	104,000	28,000
	4120330		PL06 - Isuzu CXZ GIGA 455 Water Truck	EMIA	225,000	0	0	0
	4120330		PL6286 - Evertrans Plant Trailer (Small Float)	EMIA	55,000	0	0	0
	4140330		PL12645 - Isuzu Dmax Dual Cab Ute	EMIA	60,000	0	0	0
	4140330		PL11962 - Renault Kangoo Caddy Van	EMIA	42,000	0	0	0
	4140330		PL12644 -Holden Colorado 4x4 Single Cab	EMIA	60,000	0	0	0
	4140330		Smooth Drum Roller	EMIA	22,000	22,000	22,045	(45)
	4140330		Grapple Rake	EMIA	7,800	7,800	7,025	775
	4140330		Billy Goat	EMIA	4,200	0	0	0
	4140230		PL017 - Hyundai i30	EMIA	40,000	40,000	38,668	1,332
	4140230		Waste Oil Tank	EMIA	0	0	12,614	(12,614)
					1,201,000	321,800	416,575	(94,775)
	Infrastructure - Roads							
	4120152	BS028A	Ormond Road (BUA Sealed) (BS) - Traffic Calming	MWS	199,861	95,000	12,434	82,566
	4120149	RRG009A	Nornalup Road (OBUA Sealed) (RRG) - Reseal SLK 0.0 - 8.18	MWS	452,691	216,000	165,641	50,359
	4120162	CRF007	Yellanup Rd SLK 19.51 to 24.0 Upgrade to Type 5 Standard Rd (OBUA)	MWS	364,000	364,000	377,602	(13,602)
	4120162	CRF014	Mallawillup Rd - Reseal SLK 0.00 - 5.0 (CR Funding)	MWS	319,500	127,800	30,127	97,673
	4120145	R2R003	Woogenellup Road (OBUA Sealed) (R2R)	EMIA	88,390	0	216	(216)
	4120145	R2R027A	Woodlands Road (OBUA Sealed) (R2R) - Reseal SLK 0.0 - 5.70	MWS	271,083	0	30,300	(30,300)
	4120146	R2R045B	Boyup Road (OBUA Sealed) (R2R) - Resheet SLK 20.15 - 22.53	MWS	154,700	61,880	79,248	(17,368)
	4120146	R2R050	Turpin Road (OBUA Gravel) (R2R) - Resheet SLK 10.00 - 14.95	EMIA	193,092	77,240	1,430	75,810
	4120147	R2R248	Ross Road (OBUA Formed) (R2R) - Resheet SLK 0.1 - 170	MWS	37,540	0	0	0
	4120144	R2R324	Beech Road (BUA Sealed) (R2R) - Reconstruct & Widen SLK 0.34 - 0.94	EMIA	76,482	76,482	40,491	35,991
	4120144	R2R001	Lowood Road (BUA Sealed) - Stabilisation SLK 0.565 - 1.26	MWS	112,500	0	191	(191)
	4120141	RC033A	Takalarup Road - Sealed (Council) - Reseal SLK 0.05 - 2.8	EMIA	140,799	56,320	16,726	39,594
	4120141	RC017	Settlement Road (OBUA Sealed) - Stabilise & Seal SLK 16.14 & 18.31	EMIA	18,821	0	0	0
	4120141	RC077A	Jutland Road (OBUA Sealed) - Reseal SLK - 0.00 - 0.27	EMIA	13,041	0	1,516	(1,516)
	4120138	RC088	Jackson Street (BUA Sealed) - Reseal SLK 0.00 - 0.430	EMIA	37,423	0	29,585	(29,585)
	4120142	RC114B	O'Neill Road (OBUA Gravel) - Gravel Resheet SLK 6.11 - 6.76	MWS	44,108	44,108	28,033	16,075
	4120143	RC187	Elliott Road (OBUA Formed) - Gravel Construction	MWS	47,095	16,000	0	16,000
	4120139	RC221	Thomas Street (BUA Gravel) - Construct & Seal SLK 0.0 - 0.3	MWS	74,444	39,444	32,042	7,402
	4120139	RC240	Sixth Avenue (BUA Gravel) - Construct & Seal SLK 970 - 1190	EMIA	49,993	0	16,974	(16,974)
	4120139	RC241B	Seventh Avenue (BUA Gravel) - Construct & Seal	MWS	29,520	0	14,218	(14,218)











3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

	4120143	RC267	Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (C/O)	EMIA	68,131	48,131	28,134	19,997
	4120149	RRG017	Settlement Rd Slk 0.0 to 3.65 Reseal & Various Rutting Stabilization's (OBUA)	MWS	210,995	70,330	23,954	46,376
	4120149	RRG032	Carbarup Rd Slk 9.11 to 9.79 & 11.01 to 12.3 Upgrade (OBUA)	MWS	112,812	45,124	2,210	42,914
	4120149	RRG032A2	Carbarup Road SLK 12.90 - 14.0 Widen & Reseal (RRG)	EMIA	308,038	123,216	45,498	77,718
	4120149	RRG032A1	Carbarup Road Slk 9.11 To 9.79 And 11.08 To 12.30 Reseal (Rrg)	EMIA	0	0	0	0
	4120162	SLRIP033	Takalarup Rd Floodway - SLK 11.97 (Safer Roads Funding)	EMIA	500,000	0	0	0
	4120138	RC044	Narpund Road SLK 0 to 0.50 Upgrade drainage kerb and reseal	EMIA	0	0	0	0
	4120144	R2R267A	Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R)	MWS	0	0	0	0
	4120161	OF515	Rocky Gully Heavy Vehicle Rest Area (HVRA Funding)	EMIA	182,000	0	0	0
	4120143	BS032	Carbarup-Moorilup-Collins Roads Intersection Realignment (State Blackspot)	EMIA	206,957	0	0	0
					4,314,016	1,461,075	976,571	484,504
	Infrastructure - Drainage							
	4120166	DC008	Spencer Road (OBUA Sealed) - Drainage Capital	EMIA	54,238	0	0	0
	4120165	DC041	Osborne St Sub-Surface Drainage (BUA)	MWS	60,000	0	0	0
	4120166	DC061	Eulup-Manurup Road (OBUA Sealed) - Drainage Capital	EMIA	1,300,000	0	5,018	(5,018)
	4120166	DC083	Sanders Road (OBUA Gravel) - Drainage Culvert Installation SLK 5.20	EMIA	40,000	20,750	5,867	14,883
	4120166	DC083A	Sanders Road (OBUA Gravel) - Drainage Construction & Seal SLK 5.20 - 5.30	EMIA	83,850	44,850	66,905	(22,055)
					1,538,088	65,600	77,790	(12,190)
	Infrastructure - Footpath							0
	4120170	FC052	Ingoldby Street SLK 0.00 to 0.63 Cycle Lane Construction (C/O)	MWS	13,450	0	335	(335)
	4120170	FC044	Narpund Rd SLK 0.00 to 0.5 Cycle Lane Construction (C/O)	MWS	9,840	0	0	0
	4120170	FC800	Pathway Renewal - Mount Barker Visitors Centre	MWS	0	0	2,799	(2,799)
					23,290	0	3,134	(3,134)
	Infrastructure - Parks & Ovals							
	4100770	PC506	Mount Barker West Cemetery Improvements - Revitalisation (retaining wall, retic)	MWS	32,173	0	0	0
	4110370	PC603	Kendenup Hall Park - Reticulation & Landscaping	EMIA	42,994	0	0	0
	4110370	PC609G	Sounness Park - Water Tank Installation	EMIA	120,000	0	0	0
	4110370	PC615A	Wilson Park - Youth Precinct Redevelopment	MCRS	1,600,000	6,000	6,120	(120)
	4110370	PC800	Mount Barker Railway Station Infrastructure P&O - Reticulation Install	MWS	5,967	200	181	19
	4100790	OC609B	Sounness Park - Entrance Revitalisation	BMO	79,985	0	0	0
	4110370	PC608A	Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)	MWS	0	0	6,252	(6,252)
	4110370	PC609A	Sounness Park - General	MCRS	0	0	4,705	(4,705)
	4110370	PC653	Narrikup Playground	MCRS	0	0	466	(466)
					1,881,119	6,200	17,724	(11,524)
	Infrastructure - Other							
	4050190	OC208A	Rockly Gully Water Tank	EMIA	55,425	40,000	60,637	(20,637)
	4100190	OC200	Denbarker BFB - 110,000Lt Water Tank Installation	MWS	0	0	1,645	(1,645)
	4100190	OC502	Kendenup Refuse Site Infrastructure	MWS	10,000	0	0	0
	4100790	OC505	Mount Barker East Cemetery Improvements (C/O)	MWS	24,100	0	0	0
	4100790	OC506	Mount Barker West Cemetery Improvements (C/O)	MWS	23,251	0	0	0
	4100790	OC506B	Mount Barker West Cemetery Improvements - Plinth Installation	MWS	10,000	0	0	0
	4100790	OC507	Kendenup Cemetery improvements (C/O)	MWS	23,052	0	0	0

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

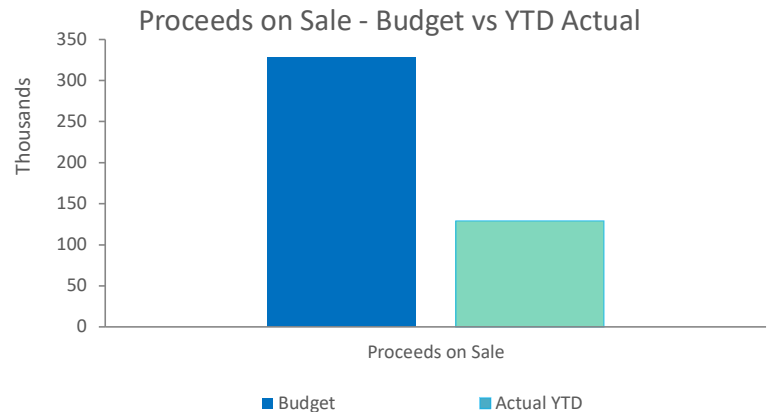
INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

	4100790	OC508	Rocky Gully Cemetery Infrastructure	MWS	9,200	0	0	0
	4100790	OC640F	Bus Shelter - Albany Highway - Kendenup Turnoff	BMO	12,550	0	200	(200)
	4100790	OC515	Rocky Gully Place Plan Implementation	MCRS	10,000	10,000	1,424	8,576
	4110390	OC654	Narrikup Place Plan Implementation	MCRS	10,000	10,000	0	10,000
	4110390	OC651	Memorial Park Upgrade / RSL Project	MCRS	40,614	0	0	0
	4110390	OC603	Kendenup Hall Park - Picket Fencing	MWS	25,000	12,498	27,067	(14,569)
	4110290	OC607D	Swimming Pool - Stage 1B Construction (excl CSRFF)	EMCCS	8,400,000	155,000	286,889	(131,889)
	4110390	OC623F	Mount Barker Hill Infrastructure - Shelter	EMCCS	48,091	24,042	0	24,042
	4130490	OC802B	SALEYARDS - Bitumen Repairs	MWS	50,000	24,996	4,718	20,278
	4110290	OC607G	Swimming Pool - Water Fountain	MCRS	0	0	6,172	(6,172)
					8,751,283	276,536	388,751	(112,215)
					21,290,222	2,695,396	2,139,537	555,859

4 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
Transport									
10949	2013 CAT 12M Grader	116,996	150,000	33,004	0	113,223	96,780	0	(16,443)
10576	2007 Kubota Tractor	0	0	0	0	2,657	18,322	15,665	0
10310	2013 Bomag Waste Compactor 772 RB-2	37,422	0	0	(37,422)	0	0	0	0
10314	2005 CAT 287B Skid Steer	8,164	30,000	21,836	0	0	0	0	0
10745	2008 Isuzu CXZ GIGA 455 Water Truck	37,398	65,000	27,602	0	0	0	0	0
10849	1997 Evertrans Plant Trailer (Small Float)	2,601	10,000	7,399	0	0	0	0	0
		202,581	255,000	89,841	-37,422	115,880	115,102	15,665	-16,443
Other Property & Services									
12167	2022 Isuzu Dmax Dual Cab (Works Sign Ute)	26,976	22,500	0	(4,476)	0	0	0	0
12147	2021 Renault Kangoo Maxi Van (Cleaner)	12,827	12,500	0	(327)	0	0	0	0
11198	2021 Holden Colorado 4x4 Single Dual Cab (Works)	12,389	22,500	10,111	0	0	0	0	0
11196	2020 Hyundai I30 Hatchback (Admin Pool Car)	6,966	15,000	8,034	0	5,354	14,078	8,724	0
		59,158	72,500	18,145	-4,803	5,354	14,078	8,724	0
		261,739	327,500	107,986	(42,225)	121,234	129,180	24,389	(16,443)



Proceeds on Sale		
Budget	YTD Actual	%
\$327,500	\$129,180	39%

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

5 RESERVE ACCOUNTS

Reserve account name	Budget					Actual				
	Opening Balance	Interest		Transfers Out (-)	Closing Balance	Opening Balance	Interest		Transfers Out (-)	Closing Balance
		Transfers In (+)	Transfers In (+)				Transfers In (+)	Transfers In (+)		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Meet Statutory Obligations:										
Public Open Space Reserve	14,508	532	0	0	15,040	14,508	274	0	0	14,782
Offset Liabilities:										
Employee Entitlement Reserve	193,406	7,089	0	0	200,495	193,406	3,647	0	0	197,053
Saleyards Operating Loss Reserve	322,347	11,816	0	0	334,163	322,348	6,078	0	0	328,427
Smooth Funding Allocations:										
Plant Replacement Reserve	875,497	32,091	588,390	(546,000)	949,978	875,501	16,940	588,390	0	1,480,831
Renew Existing Physical/Built Assets:										
Hockey Ground Carpet Replacement	183,418	6,723	20,000	0	210,141	183,418	3,473	20,000	0	206,892
Mount Barker Swimming Pool Revitalisation Reserve	1,509,330	55,325		(1,550,000)	14,655	1,509,336	28,461	0	0	1,537,797
Community Resource Centre Building Reserve	280,707	10,289	0	(100,000)	190,996	280,708	5,293	0	0	286,002
Museum Complex Reserve	22,446	823	0	0	23,269	22,446	423	0	0	22,869
Standpipe Reserve	51,224	1,878	0	0	53,102	51,224	966	0	0	52,190
Porongurup Hall Reserve	204,925	7,512	0	(200,000)	12,437	204,926	3,864	0	0	208,790
Plantagenet District Hall Reserve	51,867	1,901	0	0	53,768	51,867	978	0	0	52,845
Frost Park Reserve	51,867	1,901	0	0	53,768	51,867	978	0	0	52,845
Sounness Park Reserve	51,867	1,901	0	0	53,768	51,867	978	0	0	52,845
Dr Christopher Bourke Medical Centre Reserve	51,867	1,901	0	0	53,768	51,867	978	0	0	52,845
Shire Depot Reserve	102,717	3,765	0	0	106,482	102,717	1,937	0	0	104,654
Shire Administration Office Reserve	204,416	7,493	0	0	211,909	204,417	3,855	0	0	208,272

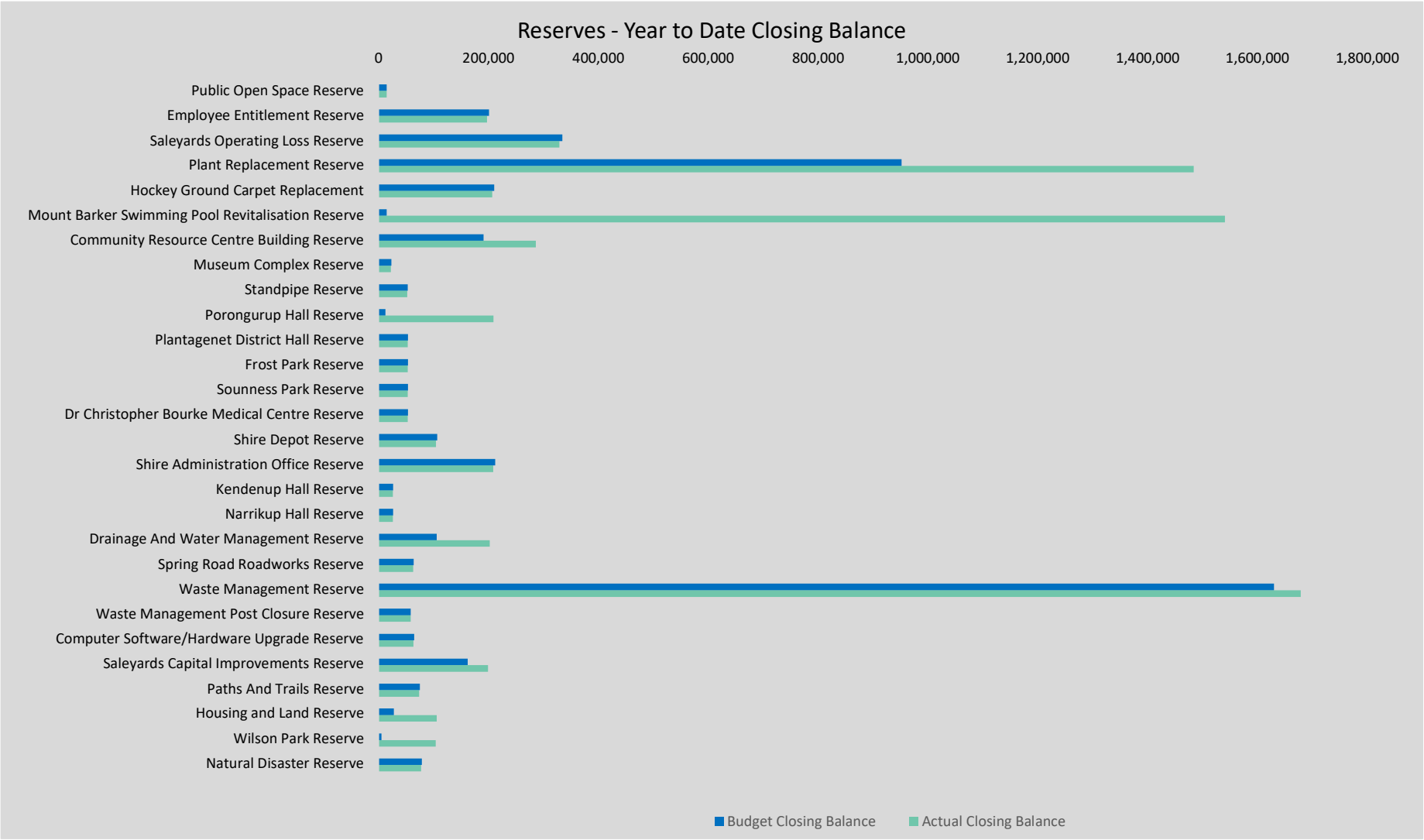
SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

5 RESERVE ACCOUNTS

Kendenup Hall Reserve	25,679	941	0	0	26,620	25,679	484	0	0	26,164
Narrikup Hall Reserve	25,679	941	0	0	26,620	25,679	484	0	0	26,164
Future Strategic Initiatives:										
Drainage And Water Management Reserve	198,503	7,276	0	(100,000)	105,779	198,504	3,743	0	0	202,247
Spring Road Roadworks Reserve	61,771	2,264	0	0	64,035	61,771	1,165	0	0	62,936
Waste Management Reserve	1,456,025	53,371	192,019	(75,000)	1,626,415	1,456,032	27,597	192,019	0	1,675,647
Waste Management Post Closure Reserve	10,396	381	48,005	0	58,782	10,396	231	48,005	0	58,632
Computer Software/Hardware Upgrade Reserve	62,335	2,285	0	0	64,620	62,335	1,175	0	0	63,511
Saleyards Capital Improvements Reserve	195,272	7,158	73,999	(114,623)	161,806	195,273	3,682	0	0	198,956
Paths And Trails Reserve	72,500	2,657	0	0	75,157	72,501	1,367	0	0	73,868
Housing and Land Reserve	103,734	3,802	0	(80,000)	27,536	103,734	1,956	0	0	105,690
Wilson Park Reserve	101,700	3,728	0	(100,000)	5,428	101,700	1,918	0	0	103,618
Buffer Against Unpredictable Events:										
Natural Disaster Reserve	76,019	2,786	0	0	78,805	76,019	1,433	0	0	77,453
	6,562,022	240,530	922,413	(2,865,623)	4,859,341	6,562,046	124,358	848,414	0	7,534,821

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 DECEMBER 2025

5 RESERVE ACCOUNTS



6 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Loan No.	\$	\$	\$	\$	\$	\$	\$	\$	\$
Plantagenet Medical Centre	97	216,383	0	0	(21,051)	(42,230)	195,332	174,153	(1,226)	(2,511)
Swimming Pool Refurbishment	99	368,651	0	2,900,000	(23,324)	(47,078)	345,327	3,221,573	(5,115)	(13,148)
Wilson Park (stage 1)		0	0	700,000	0	0	0	700,000	0	0
Saleyards Roof	95	28,122	0	0	(13,967)	(28,123)	14,155	-1	(288)	(1,315)
Plantagent Village Homes	96	222,807	0	0	(21,461)	(43,100)	201,346	179,707	(785)	(3,520)
Mount Barker Golf Club - Green A	100	42,586	0	0	(4,927)	(9,962)	37,659	32,624	(916)	(964)
		613,156	0	3,600,000	(58,342)	(117,431)	554,814	4,095,725	(6,628)	(16,974)
Self supporting loans										
DFES - Bush Fire Brigade Sheds		0	0	1,500,000	0	0	0	1,500,000	0	0
Plantagent Village Homes		222,807	0	0	(21,461)	(43,100)	201,346	179,707	(785)	(3,520)
Mount Barker Golf Club - Green A		42,586	0	0	(4,927)	(9,962)	37,659	32,624	(916)	(964)
		265,393	0	1,500,000	(26,388)	(53,062)	239,005	1,712,331	(1,701)	(4,484)
Total		878,549	0	5,100,000	(84,730)	(170,493)	793,819	5,808,056	(8,329)	(21,458)
Current borrowings		170,493					85,763			
Non-current borrowings		708,056					708,056			
		878,549					793,819			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

6 BORROWINGS CONTINUED - LEASE LIABILITIES

Movement in carrying amounts

Information on leases		Principal Repayments				Principal Outstanding		Interest Repayments		
Particulars	Lease No.	New Leases			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
CESM Vehicle	3	15,258	0		(4,334)	(13,066)	10,924	2,192	(52)	(93)
Gym Equipment		0	0	286,105	0	0	0	286,105	0	0
Total		15,258	0	286,105	(4,334)	(13,066)	10,924	288,297	(52)	(93)
Current lease liabilities		11,689					7,355			
Non-current lease liabilities		2,190					2,190			
		13,879					9,545			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 DECEMBER 2025

7 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
Budget adoption						(105,384)
Carbarup-Moorilup-Collins Roads Intersection Realignment	158/25	Capital expenses			(206,957)	(312,341)
State Blackspot Funding (Carbarup-Moorilup-Collins Intersection)	158/25	Capital revenue		137,971		(174,370)
Rocky Gully Layby Extension	158/25	Capital expenses			(182,000)	(356,370)
Heavy Vehicle Rest Area Funding Tranche 6 (Rocky Gully Layby)	158/25	Capital revenue		145,600		(210,770)
				283,571	(388,957)	(210,770)

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 31 JANUARY 2026

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2026

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 17 February 2026

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICIES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

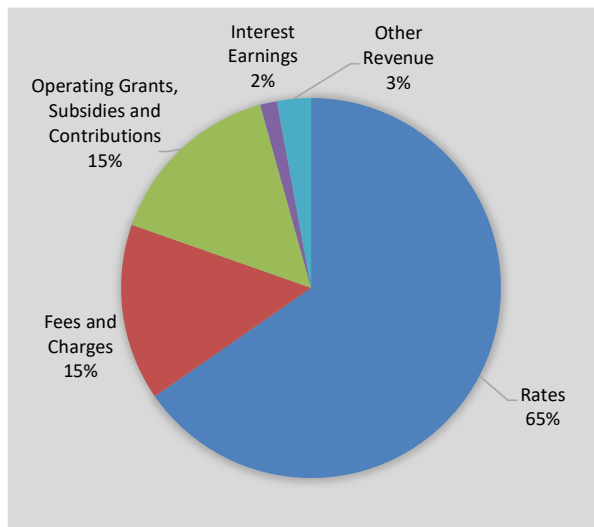
As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

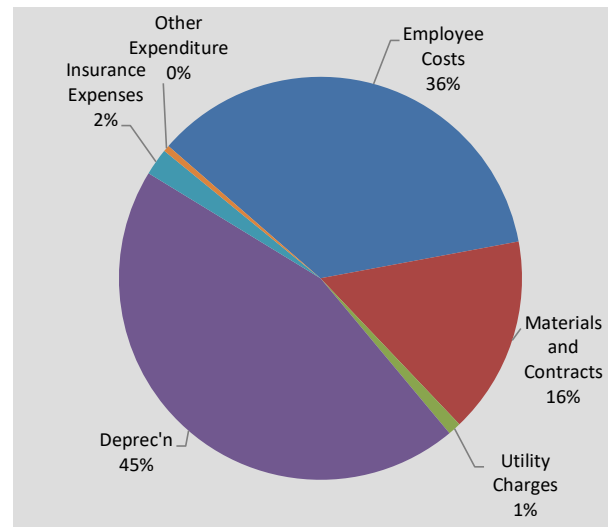
- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease accounting

**SHIRE OF PLANTAGENET
SUMMARY INFORMATION & GRAPHS
FOR THE PERIOD ENDED 31 JANUARY 2026**

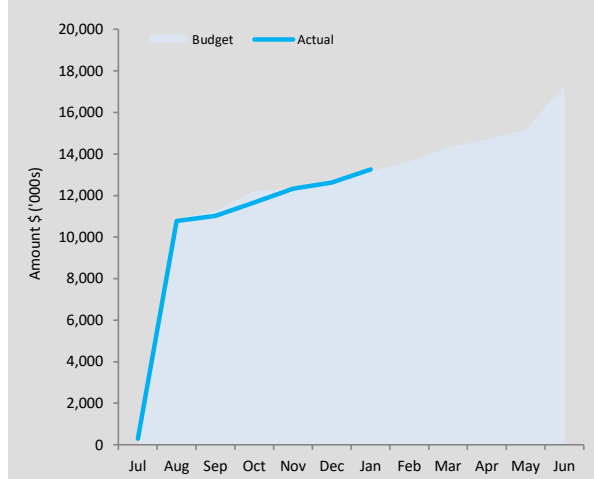
OPERATING REVENUE



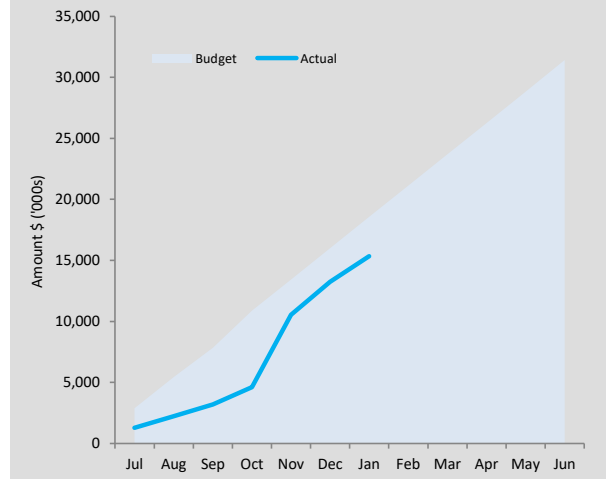
OPERATING EXPENSES



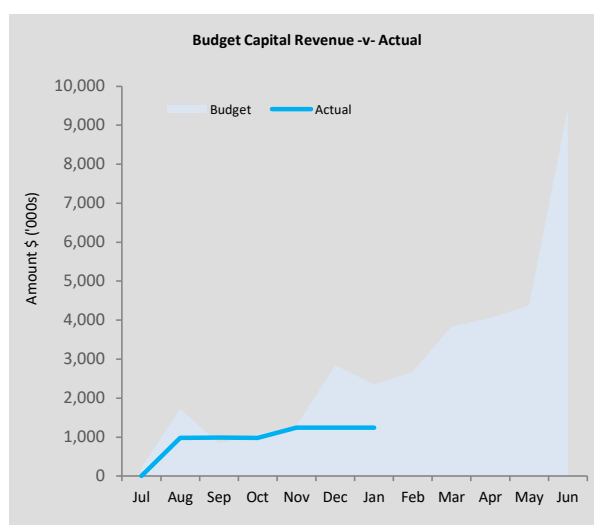
Budget Operating Revenues -v- Actual



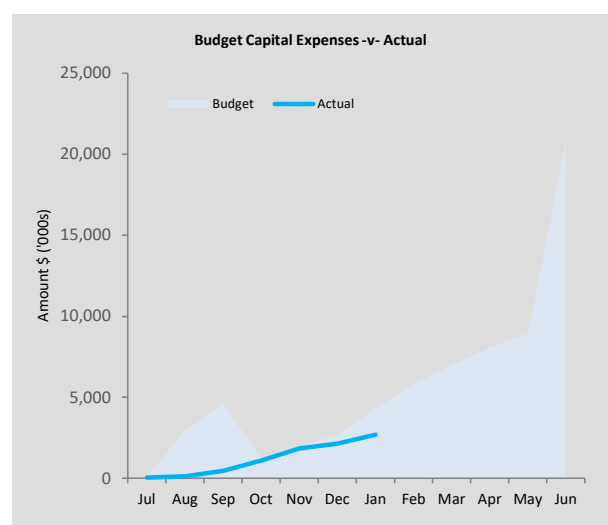
Budget Operating Expenses -v-YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - NATURE & TYPE
FOR THE PERIOD ENDED 31 JANUARY 2026

REVENUE

RATES

All rates levied under the Local Government Act 1995.
Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.
Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.
Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.
Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY NATURE & TYPE
FOR THE PERIOD ENDED 31 JANUARY 2026

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.	Significant Variance S
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %		
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	8,628,400	8,628,400	8,639,881	11,481	0%		
Rates excluding general rates	4,715	4,715	4,715	0	0%		
Grants, subsidies and contributions	4,660,110	1,919,965	1,992,189	72,224	4%		
Fees and charges	2,770,652	2,024,120	2,023,136	(984)	(0%)		
Interest revenue	360,200	193,612	188,536	(5,076)	(3%)		
Other revenue	770,991	393,828	382,336	(11,492)	(3%)		
Profit on asset disposals	4 107,986	18,145	24,389	6,244	34%		
	17,303,054	13,182,785	13,255,182	72,397	1%		
Expenditure from operating activities							
Employee costs	(8,242,185)	(4,807,334)	(5,522,864)	(715,530)	(15%)	▼	S
Materials and contracts	(6,162,296)	(3,586,814)	(2,444,777)	1,142,037	32%	▲	S
Utility charges	(439,124)	(255,920)	(164,077)	91,843	36%	▲	S
Depreciation	(16,414,342)	(9,574,964)	(6,927,358)	2,647,606	28%	▲	S
Finance costs	6 (56,551)	(10,786)	(8,398)	2,388	22%		
Insurance	(621,849)	(621,849)	(335,880)	285,969	46%	▲	S
Other expenditure	553,913	323,456	75,568	(247,888)	(77%)	▼	S
Loss on asset disposals	4 (42,225)	(24,626)	(16,443)	8,183	33%		
	(31,424,659)	(18,558,837)	(15,344,229)	3,214,608	17%		
Non cash amounts excluded from operating activities	16,269,064	9,581,445	6,299,913	(3,281,532)	(34%)	▼	S
Amount attributable to operating activities	2,147,459	4,205,393	4,210,866	5,473	0%		
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	9,711,995	2,291,099	1,242,253	(1,048,846)	(46%)	▼	S
Proceeds from disposal of assets	4 327,500	165,000	129,180	(35,820)	(22%)	▼	S
Proceeds from financial assets at amortised cost - self supporting loans	53,062	26,388	26,388	0	0%		
	10,092,557	2,482,487	1,397,821	(1,084,666)	(44%)		
Outflows from investing activities							
Acquisition of property, plant and equipment	3 (4,782,427)	(1,135,215)	(716,729)	418,486	37%	▲	S
Acquisition of infrastructure	3 (16,507,796)	(3,243,334)	(1,983,030)	1,260,304	39%	▲	S
	(21,290,223)	(4,378,549)	(2,699,759)	1,678,790	38%		
Amount attributable to investing activities	(11,197,666)	(1,896,062)	(1,301,938)	594,124	31%		
FINANCING ACTIVITIES							
Inflows from financing activities							
Leases liabilities recognised	6 286,105	0	0	0	0%		
Proceeds from new borrowings	6 5,100,000	0	0	0	0%		
Transfer from reserves	5 2,865,623	0	0	0	0%		
	8,251,728	0	0	0	0%		
Outflows from financing activities							
Payments for principal portion of lease liabilities	6 (13,066)	(6,510)	(6,510)	0	0%		
Repayment of borrowings	6 (170,493)	(84,730)	(84,730)	0	0%		
Transfer to reserves	5 (1,162,943)	0	(972,796)	(972,796)	0%		
	(1,346,502)	(91,240)	(1,064,036)	(972,796)	(1066%)		
Non-cash amounts excluded from financing activities	(286,105)	0	0	0	0%		
Amount attributable to financing activities	6,619,121	(91,240)	(1,064,036)	(972,796)	(1066%)		
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2,325,702	2,325,702	2,666,891	341,189	15%	▲	
Amount attributable to operating activities	2,147,459	4,205,393	4,210,866	5,473	0%		
Amount attributable to investing activities	(11,197,666)	(1,896,062)	(1,301,938)	594,124	31%	▲	
Amount attributable to financing activities	6,619,121	(91,240)	(1,064,036)	(972,796)	(1066%)	▼	
Surplus or deficit after imposition of general rates	(105,384)	4,543,794	4,511,782	(32,012)	(1%)		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.
▲ Indicates a variance with a positive impact on the financial position.
▼ Indicates a variance with a negative impact on the financial position.
Refer to Note 1 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - PROGRAM
FOR THE PERIOD ENDED 31 JANUARY 2026

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

To collect revenue to fund the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To ensure a safer community in which to live.

Fire prevention, emergency services, animal control and administration of local laws.

HEALTH

To provide an operational framework for good community health.

Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.

EDUCATION AND WELFARE

To support the needs of the community in education and welfare.

Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.

HOUSING

Provide adequate housing to attract and retain staff.

Provision and maintenance of council owned staff housing.

COMMUNITY AMENITIES

Provide services required by the community.

Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.

Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).

TRANSPORT

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.

ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.

OTHER PROPERTY AND SERVICES

To monitor and control overheads and operating accounts.

Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM
FOR THE PERIOD ENDED 30 JUNE 2025

	Note	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Significant Var. S
		(a) \$	(b) \$	(c) \$		%	
OPERATING ACTIVITIES							
Revenue from operating activities							
Governance		700	399	2,204	1,805	452%	▲
General Purpose Funding - Rates		8,633,115	8,633,115	8,644,596	11,481	0%	▲
General Purpose Funding - Other		1,941,029	1,120,802	861,121	(259,681)	(23%)	▼ S
Law, Order and Public Safety		562,456	308,069	278,024	(30,045)	(10%)	▼
Health		76,800	44,779	50,799	6,020	13%	▲
Education and Welfare		19,870	11,997	3,612	(8,385)	(70%)	▼
Housing		14,500	8,456	9,624	1,168	14%	▲
Community Amenities		1,448,942	1,258,076	1,308,915	50,839	4%	▲
Recreation and Culture		655,374	365,823	429,537	63,714	17%	▲ S
Transport		2,532,066	643,137	915,625	272,488	42%	▲ S
Economic Services		1,127,500	611,023	536,935	(74,088)	(12%)	▼ S
Other Property and Services		290,702	177,108	214,192	37,084	21%	▲ S
		17,303,055	13,182,785	13,255,182	72,397	1%	
Expenditure from operating activities							
Governance		(1,294,236)	(756,651)	(873,483)	(116,832)	(15%)	▼ S
General Purpose Funding		(390,043)	(229,542)	(202,273)	27,269	12%	▲ S
Law, Order and Public Safety		(1,299,114)	(807,157)	(754,373)	52,784	7%	▲
Health		(297,001)	(177,377)	(167,816)	9,561	5%	▲
Education and Welfare		(187,238)	(109,946)	(92,724)	17,222	16%	▲
Housing		(61,162)	(37,299)	(32,662)	4,637	12%	▲
Community Amenities		(2,304,551)	(1,358,585)	(1,462,393)	(103,808)	(8%)	▼
Recreation and Culture		(4,575,548)	(2,682,092)	(2,584,208)	97,884	4%	▲
Transport		(18,635,066)	(10,874,585)	(7,531,570)	3,343,015	31%	▲ S
Economic Services		(2,150,811)	(1,276,040)	(1,335,068)	(59,028)	(5%)	▼
Other Property and Services		(229,889)	(249,563)	(307,657)	(58,094)	(23%)	▼ S
		(31,424,660)	(18,558,837)	(15,344,229)	3,214,610	17%	
Non-cash amounts excluded from operating activities		16,269,064	9,581,445	6,299,913	(3,281,532)	(34%)	▼ S
Amount attributable to operating activities		2,147,459	4,205,393	4,210,866	5,473	0%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions		9,711,995	2,291,099	1,242,253	(1,048,846)	(46%)	▼ S
Proceeds from disposal of assets	4	327,500	165,000	129,180	(35,820)	(22%)	▼ S
Proceeds from financial assets at amortised cost - self supporting loans		53,062	26,388	26,388	0	0%	
		10,092,557	2,482,487	1,397,821	(1,084,666)	(44%)	
Outflows from investing activities							
Payments for property, plant and equipment	3	(4,782,427)	(1,135,215)	(716,729)	418,486	37%	▲ S
Payments for construction of infrastructure	3	(16,507,796)	(3,243,334)	(1,983,030)	1,260,304	39%	▲ S
		(21,290,223)	(4,378,549)	(2,699,759)	1,678,790	38%	
Amount attributable to investing activities		(11,197,666)	(1,896,062)	(1,301,938)	594,124	31%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Leases liabilities recognised	6	286,105	0	0	0	0%	
Proceeds from new debentures	6	5,100,000	0	0	0	0%	
Transfer from reserves	5	2,865,623	0	0	0	0%	
		7,965,623	0	0	0	0%	
Outflows from financing activities							
Repayment of borrowings	6	(170,493)	(84,730)	(84,730)	0	0%	
Payments for principal portion of lease liabilities	6	(13,066)	(6,510)	(6,510)	0	0%	
Transfer to reserves	5	(1,162,943)	0	(972,796)	(972,796)	(0%)	▼
		(1,346,502)	(91,240)	(1,064,036)	(972,796)	(1066%)	
Amount attributable to financing activities		6,619,121	(91,240)	(1,064,036)	(972,796)	(1066%)	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year		2,325,702	2,325,702	2,666,891	341,189	15%	▲
Amount attributable to operating activities		2,147,459	4,205,393	4,210,866	5,473	0%	▲
Amount attributable to investing activities		(11,197,666)	(1,896,062)	(1,301,938)	594,124	31%	▲
Amount attributable to financing activities		6,619,121	(91,240)	(1,064,036)	(972,796)	(1066%)	▼
Surplus or deficit after imposition of general rates		(105,384)	4,543,794	4,511,782	(32,013)	(1%)	▼

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

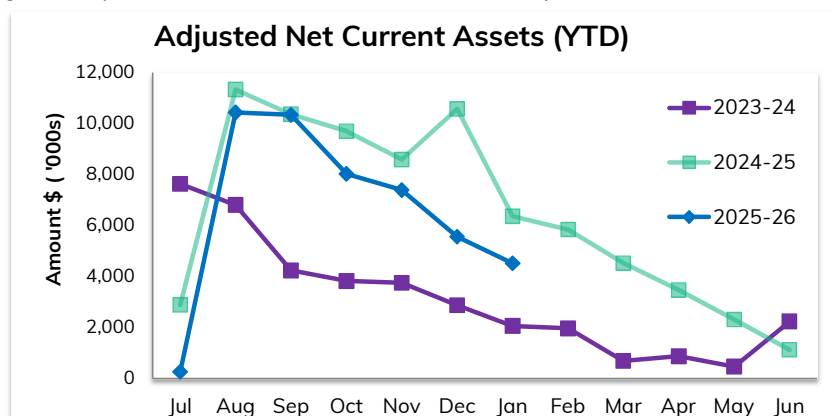
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
ADJUSTED NET CURRENT ASSETS
FOR THE PERIOD ENDED 31 JANUARY 2026

		Last Years Closing 30/06/2025	This Time Last Year 31/01/2025	Year to Date Actual 31/01/2026
Adjusted Net Current Assets		\$	\$	\$
Current Assets				
Cash Unrestricted		2,615,535	5,305,147	3,177,095
Cash Restricted - Reserves	5	6,562,049	7,016,992	7,534,823
Cash Restricted - Bonds & Deposits/Trust		58,462	29,567	28,510
Receivables - Rates	2	529,431	1,320,319	1,406,014
Receivables - Other	2	465,587	708,625	421,051
Other Assets Other Than Inventories (SSL)		841,302	234,356	201,313
Inventories (Fuel & Stock)		100,753	96,173	347,566
		11,173,119	14,711,179	13,116,374
Less: Current Liabilities				
Payables		(1,647,238)	(265,411)	(822,597)
Contract Liabilities		(92,317)	(111,257)	(92,317)
Bonds & Deposits		(151,564)	(116,913)	(128,158)
Loan and Lease Liability	6	(182,183)	(202,068)	(90,942)
Provisions		(1,127,912)	(1,002,464)	(1,123,728)
		(3,201,214)	(1,698,114)	(2,257,743)
Unadjusted Net Current Assets		7,971,905	13,013,065	10,858,631
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash Reserves		(6,562,049)	(7,016,992)	(7,534,845)
Less: Current financial assets - Self Supporting Loans		(53,062)	(26,105)	(26,674)
Add Back: Current portion of lease liabilities		11,689	6,496	5,179
Add Back: Current Loan Liability		170,495	195,572	85,763
Add Back: Employee benefit provisions held in reserve		1,127,912	1,002,464	1,123,728
Adjusted Net Current Assets		2,666,891	7,174,500	4,511,782

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Statement of Financial Activity.



This Year YTD
Surplus(Deficit)
\$4.51 M

Last Year YTD
Surplus(Deficit)
\$7.17 M

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JANUARY 2026

	Actual 30 June 2025	Actual as at 31 January 2026
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	2,673,997	3,205,605
Trade and other receivables	995,018	1,827,065
Other financial assets	6,615,111	7,561,497
Inventories	100,753	347,566
Contract assets	788,240	174,639
Other assets	0	0
TOTAL CURRENT ASSETS	11,173,119	13,116,372
NON-CURRENT ASSETS		
Trade and other receivables	187,739	187,739
Other financial assets	316,545	316,545
Property, plant and equipment	51,150,779	50,690,475
Infrastructure	384,723,261	380,841,867
Right-of-use assets	29,018	23,613
TOTAL NON-CURRENT ASSETS	436,407,342	432,060,241
TOTAL ASSETS	447,580,461	445,176,613
CURRENT LIABILITIES		
Trade and other payables	1,614,102	821,581
Contract liabilities	92,317	92,317
Other liabilities	184,699	129,175
Lease liabilities	11,689	5,179
Borrowings	170,494	85,763
Employee related provisions	1,127,912	1,123,728
TOTAL CURRENT LIABILITIES	3,201,214	2,257,742
NON-CURRENT LIABILITIES		
Lease liabilities	2,190	2,190
Borrowings	708,054	708,054
Employee related provisions	142,093	142,093
TOTAL NON-CURRENT LIABILITIES	852,337	852,337
TOTAL LIABILITIES	4,053,551	3,110,079
NET ASSETS	443,526,909	442,066,534
EQUITY		
Retained surplus	39,735,835	37,562,057
Reserve accounts	6,562,048	7,534,846
Revaluation surplus	397,229,026	396,969,630
TOTAL EQUITY	443,526,909	442,066,534

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2026

1 EXPLANATION OF MATERIAL VARIANCES

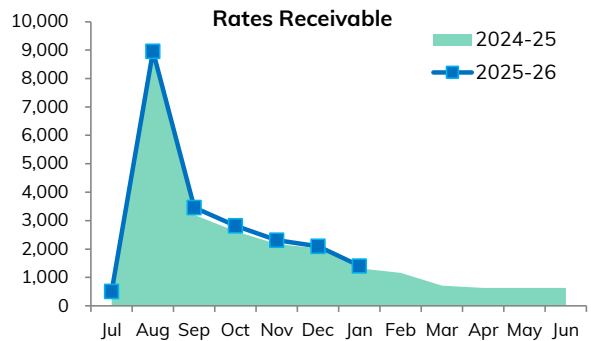
The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$20,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	Var. ▲▼
	\$	%	
Expenditure from operating activities			
Employee costs	(715,530)	(14.88%)	▼
Over anticipated YTD budget across all programs due to budget spread, specifically the allocation of workers compensation insurance expenditure.			
<u>Materials and contracts</u>	1,142,037	31.84%	▲
Under anticipated YTD budget due to timing of projects commencing.			
<u>Utility charges</u>	91,843	35.89%	▲
Under anticipated YTD budget due to timing of expenditure not in line with budget spread.			
<u>Depreciation</u>	2,647,606	27.65%	▲
Depreciation under anticipated YTD budget due to the review and subsequent change to the Infrastructure Roads depreciation and EUL rates resulting in a reduction in depreciation expense.			
<u>Insurance</u>	285,969	45.99%	▲
Under budget due to workers compensation being included in insurance budget. Will be corrected at mid year budget review.			
<u>Other expenditure</u>	(247,888)	(76.64%)	▼
Under anticipated YTD budget across all programs due to timing of expenditure.			
<u>Non cash amounts excluded from operating activities</u>	(3,281,532)	(34.25%)	▼
Due to the decrease in depreciation expense			
Inflows from investing activities			
<u>Proceeds from capital grants, subsidies and contributions</u>	(1,048,846)	(45.78%)	▼
Under anticipated YTD budget, specifically road grant funding and contributions.			
Proceeds from disposal of assets	(35,820)	(21.71%)	▼
Under anticipated budget due to the proceeds from the sale of the grader being significantly lower than budgeted.			
Outflows from investing activities			
<u>Acquisition of property, plant and equipment</u>	418,486	36.86%	▲
Under anticipated YTD budget due to timing of budget adoption and timing of the commencement of projects			
<u>Acquisition of infrastructure</u>	1,260,304	38.86%	▲
Over anticipated YTD budget due to anticipated timing of project commencement aligning with budget spread.			

2 RECEIVABLES

Rates receivable	30 June 2025	31 Jan 2026
	\$	\$
Opening arrears previous year	696,869	529,431
Levied this year	8,188,800	8,644,596
Less - collections to date	(8,356,238)	(7,768,013)
Gross rates collectable	529,431	1,406,014
Net rates collectable	529,431	1,406,014
% Collected	94.0%	84.7%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,883)	89,465	16,202	25,122	105,643	234,549
Percentage	(0.8%)	38.1%	6.9%	10.7%	45.0%	
Balance per trial balance						
Trade receivables						234,549
GST receivable						178,110
Receivables for employee related provisions						10,829
Allowance for impairment of receivables not relating to contracts with customers						(2,437)
Total receivables general outstanding						421,051

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

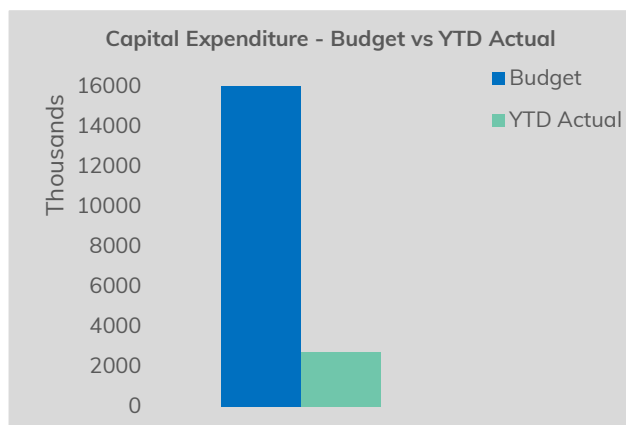
Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

3 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Variance	% Spent
	Budget	YTD Actual		
	\$	\$	\$	
Land	80,000	12,107	(67,893)	15%
Buildings - non specialised	2,247,257	66,622	(2,180,635)	3%
Buildings - specialised	1,104,169	187,149	(917,020)	17%
Furniture and equipment	150,000	91	(149,909)	0%
Plant and equipment	1,201,000	450,760	(750,240)	38%
Acquisition of property, plant and equipment	4,782,426	716,729	(4,065,697)	
Infrastructure - roads	4,314,016	1,402,134	(2,911,882)	33%
Infrastructure - drainage	1,538,088	95,078	(1,443,010)	6%
Infrastructure - footpaths	23,290	13,296	(9,994)	57%
Infrastructure - parks & ovals	1,881,119	20,876	(1,860,243)	1%
Infrastructure - other	8,751,283	451,645	(8,299,638)	5%
Acquisition of infrastructure	16,507,796	1,983,030	(14,524,766)	
Total capital acquisitions	21,290,222	2,699,759	(18,590,463)	
Capital Acquisitions Funded By:				
	Budget	YTD Actual	YTD Variance	% Received
Capital grants and contributions:				
Regional Road Group	648,815	399,229	(249,586)	62%
Roads to Recovery	1,763,961	613,601	(1,150,360)	35%
Commodity Route Funding	213,000	0	(213,000)	0%
Blackspot Funding	337,832	55,188	(282,644)	16%
Local Roads & Community Infrastructure Program	370,846	0	(370,846)	0%
DFES LGGs Funding	286,350	0	(286,350)	0%
Other Grant Funding	6,091,191	174,235	(5,916,956)	3%
Lease liabilities	286,105	0	(286,105)	0%
Borrowings	5,100,000	0	(5,100,000)	0%
Other (disposals & C/Fwd)	327,500	129,180	(198,320)	39%
Reserve accounts:			0	
Plant Replacement Reserve	873,500	0	(873,500)	0%
Drainage And Water Management Reserve	100,000	0	(100,000)	0%
Mount Barker Swimming Pool Revitalisation Reserve	1,550,000	0	(1,550,000)	0%
Saleyards Capital Improvements Reserve	86,500	0	(86,500)	0%
Mount Barker Community Centre Building reserve	100,000	0	(100,000)	0%
Porongurup Hall Reserve	200,000	0	(200,000)	0%
Housing and Land Reserve	80,000	0	(80,000)	0%
Wilson Park Reserve	100,000	0	(100,000)	0%
Kendenup Hall Reserve	75,000	0	(75,000)	0%
Contribution - operations	2,699,622	1,328,326	(1,371,296)	49%
Capital funding total	21,290,222	2,699,759	(18,590,463)	



Acquisitions	Capital Grant
Annual Budget	Annual Budget
\$21.29 M	\$9.71 M
YTD Actual	YTD Actual
\$2.7 M	\$1.24 M
% Spent	% Received
12.7%	12.8%

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

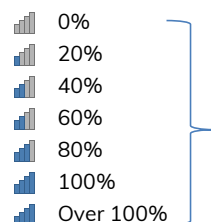
Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Local Government (*Financial Management*) Regulation 17A(5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators



































Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Account Number	Job Number	Project Description	Responsible Manager	Adopted		YTD Actual	Variance (Under)/Over
				Budget	YTD Budget		
				\$	\$	\$	\$
Land - Freehold							
4090109		STF HOUSE - Land (Subdivision - Martin Street)	EMDRS	80,000	46,662	12,107	34,555
				80,000	46,662	12,107	34,555
Buildings - Specialised							
4050612		ESL SES - Buildings Specialised (Capital)	CESM	286,350	0	9,451	(9,451)
4110112	BC600	Plantagenet District Hall - Main Hall Rising Damp Rectification	BMO	57,471	32,840	2,215	30,625
4110112	BC600D	Plantagenet District Hall - Building (Capital)	BMO	47,554	27,172	0	27,172
4110112	BC605	Porongurup Hall and Toilet Upgrade	BMO	500,000	291,662	40,140	251,522
4110214	BC606	Woogenellup Hall - Building (Capital)	BMO	55,286	31,592	0	31,592
4110312	BC623A	Mount Barker Hill Ablutions	EMIA	124,408	72,569	135,343	(62,774)
4110312	BC100	Administration Building - Lighting Upgrade	BMO	11,500	6,706	0	6,706
4110312	BC100D	Administration Building - Replace Vinyl	BMO	21,600	12,600	0	12,600
				1,104,169	475,141	187,149	287,992
Buildings - Non Specialised							
4050514	BC208A	New Rocky Gully BFB Shed	EMIA	767,985	0	212	(212)
4050514	BC210A	New Woogenellup BFB Shed	EMIA	766,286	0	637	(637)
4080714	BC401	Kendenup Mens Shed - Project Development	EMCCS	10,000	10,000	2,786	7,214
4100114	BC502	Kendenup Transfer Station Buildings - Building (Capital)	EMIA	65,000	0	0	0
4110114	BC603	Kendenup Hall - Building (Capital)	BMO	67,600	11,267	0	11,267
4110114	BC604	Narrikup Hall (& Garage) - Building (Capital)	BMO	229,986	38,331	0	38,331
4110114	BC604A	Narrikup Hall (& Garage) - Building Renewal (Capital)	BMO	28,900	4,817	0	4,817
4110314	BC609	Sounness Park Buildings - Building (Capital)	BMO	30,000	30,000	0	30,000
4110614	BC619	Mount Barker Historic Museum Buildings - Building (Capital)	BMO	15,000	8,750	4,345	4,405
4110714	BC621	Mount Barker Community Centre - Main Building - Building (Capital)	BMO	100,000	16,667	14,191	2,476






























SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

	4110714	BC622	Mitchell House - Arts Centre - Building (Capital)	BMO	40,000	23,000	1,386	21,614
	4130414	BC802	SALEYARDS - Roof Extension (Between Buildings)	BMO	21,395	12,474	11,711	763
	4130414	BC802B	SALEYARDS - New Storage Hay Shed	SM	15,105	8,806	0	8,806
	4140214	BC700A	Replacement Building Store (Shire Depot)	BMO	90,000	52,500	24,787	27,713
	4100114	BC500	O'Neill Road Waste Facility - Site Office	EMIA	0	0	6,566	(6,566)
					2,247,257	216,612	66,622	149,990
Furniture & Equipment								
	4140220		Administration Office - Furniture Fitout	EMDRS	150,000	75,000	91	74,909
					150,000	75,000	91	74,909
Plant & Equipment								
	4120330		PL02 - Cat 12M Grader (Carryover)	EMIA	463,000	0	0	0
	4120330		PL015 - Kubota Tractor - 24/25 budget	EMIA	0	0	112,273	(112,273)
	4120330		PL006 - Cat 287B Skid Steer	EMIA	90,000	120,000	119,950	50
	4120330		5T Excavator	EMIA	132,000	132,000	104,000	28,000
	4120330		PL06 - Isuzu CXZ GIGA 455 Water Truck	EMIA	225,000	0	0	0
	4120330		PL6286 - Evertrans Plant Trailer (Small Float)	EMIA	55,000	0	0	0
	4140330		PL12645 - Isuzu Dmax Dual Cab Ute	EMIA	60,000	0	0	0
	4140330		PL11962 - Renault Kangoo Caddy Van	EMIA	42,000	0	34,185	(34,185)
	4140330		PL12644 - Holden Colorado 4x4 Single Cab	EMIA	60,000	0	0	0
	4140330		Smooth Drum Roller	EMIA	22,000	22,000	22,045	(45)
	4140330		Grapple Rake	EMIA	7,800	7,800	7,025	775
	4140330		Billy Goat	EMIA	4,200	0	0	0
	4140230		PL017 - Hyundai i30	EMIA	40,000	40,000	38,668	1,332
	4140230		Waste Oil Tank	EMIA	0	0	12,614	(12,614)
					1,201,000	321,800	450,760	(128,960)
Infrastructure - Roads								
	4120138	RC088	Jackson Street (BUA Sealed) - Reseal SLK 0.00 - 0.430	EMIA	37,423	6,237	52,264	(46,027)
	4120138	RC044	Narpund Road SLK 0 to 0.50 Upgrade drainage kerb and reseal	EMIA	0	0	0	(0)
	4120139	RC221	Thomas Street (BUA Gravel) - Construct & Seal SLK 0.0 - 0.3	MWS	74,444	56,944	37,657	19,287
	4120139	RC240	Sixth Avenue (BUA Gravel) - Construct & Seal SLK 970 - 1190	EMIA	49,993	49,993	22,385	27,608
	4120139	RC241B	Seventh Avenue (BUA Gravel) - Construct & Seal	MWS	29,520	29,520	18,749	10,771
	4120141	RC033A	Takalarup Road - Sealed (Council) - Reseal SLK 0.05 - 2.8	EMIA	140,799	84,480	115,456	(30,976)
	4120141	RC017	Settlement Road (OBUA Sealed) - Stabilise & Seal SLK 16.14 & 18.31	EMIA	18,821	18,821	0	18,821
	4120141	RC077A	Jutland Road (OBUA Sealed) - Reseal SLK - 0.00 - 0.27	EMIA	13,041	13,041	13,400	(359)
	4120142	RC114B	O'Neill Road (OBUA Gravel) - Gravel Resheet SLK 6.11 - 6.76	MWS	44,108	44,108	33,124	10,984
	4120143	RC187	Elliott Road (OBUA Formed) - Gravel Construction	MWS	47,095	32,000	33,692	(1,692)
	4120143	RC267	Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (C/O)	EMIA	68,131	68,131	37,628	30,503
	4120143	BS032	Carbarup-Moorilup-Collins Roads Intersection Realignment (State Blackspot)	EMIA	206,957	34,493	0	34,493






















3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

	4120144	R2R324	Beech Road (BUA Sealed) (R2R) - Reconstruct & Widen SLK 0.34 - 0.94	EMIA	76,482	76,482	49,544	26,938
	4120144	R2R001	Lowood Road (BUA Sealed) - Stabilisation SLK 0.565 - 1.26	MWS	112,500	18,750	2,017	16,733
	4120144	R2R267A	Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R)	MWS	0	0	0	0
	4120145	R2R003	Woogenellup Road (OBUA Sealed) (R2R)	EMIA	88,390	14,732	216	14,516
	4120145	R2R027A	Woodlands Road (OBUA Sealed) (R2R) - Reseal SLK 0.0 - 5.70	MWS	271,083	45,181	30,300	14,881
	4120146	R2R045B	Boyup Road (OBUA Sealed) (R2R) - Resheet SLK 20.15 - 22.53	MWS	154,700	92,820	90,128	2,692
	4120146	R2R050	Turpin Road (OBUA Gravel) (R2R) - Resheet SLK 10.00 - 14.95	EMIA	193,092	115,860	27,326	88,534
	4120147	R2R248	Ross Road (OBUA Formed) (R2R) - Resheet SLK 0.1 - 170	MWS	37,540	6,257	0	6,257
	4120149	RRG009A	Nornalup Road (OBUA Sealed) (RRG) - Reseal SLK 0.0 - 8.18	MWS	452,691	331,000	165,946	165,054
	4120149	RRG017	Settlement Rd Slk 0.0 to 3.65 Reseal & Various Rutting Stabilization's (OBUA)	MWS	210,995	105,495	23,974	81,521
	4120149	RRG032	Carbarup Rd Slk 9.11 to 9.79 & 11.01 to 12.3 Upgrade (OBUA)	MWS	112,812	95,124	2,358	92,766
	4120149	RRG032A2	Carbarup Road SLK 12.90 - 14.0 Widen & Reseal (RRG)	EMIA	308,038	184,824	45,682	139,142
	4120149	RRG032A1	Carbarup Road Slk 9.11 To 9.79 And 11.08 To 12.30 Reseal (Rrg)	EMIA	0	0	0	0
	4120152	BS028A	Ormond Road (BUA Sealed) (BS) - Traffic Calming	MWS	199,861	135,000	15,124	119,876
	4120161	OF515	Rocky Gully Heavy Vehicle Rest Area (HVRA Funding)	EMIA	182,000	30,333	1,522	28,811
	4120162	CRF007	Yellanup Rd SLK 19.51 to 24.0 Upgrade to Type 5 Standard Rd (OBUA)	MWS	364,000	364,000	377,602	(13,602)
	4120162	CRF014	Mallawillup Rd - Reseal SLK 0.00 - 5.0 (CR Funding)	MWS	319,500	191,700	206,042	(14,342)
	4120162	SLRIP033	Takalarup Rd Floodway - SLK 11.97 (Safer Roads Funding)	EMIA	500,000	0	0	0
					4,314,016	2,245,326	1,402,134	843,192
Infrastructure - Drainage								
	4120166	DC008	Spencer Road (OBUA Sealed) - Drainage Capital	EMIA	54,238	9,040	0	9,040
	4120165	DC041	Osborne St Sub-Surface Drainage (BUA)	MWS	60,000	10,000	0	10,000
	4120166	DC061	Eulup-Manurup Road (OBUA Sealed) - Drainage Capital	EMIA	1,300,000	216,667	8,499	208,168
	4120166	DC083	Sanders Road (OBUA Gravel) - Drainage Culvert Installation SLK 5.20	EMIA	40,000	30,375	5,867	24,508
	4120166	DC083A	Sanders Road (OBUA Gravel) - Drainage Construction & Seal SLK 5.20 - 5.30	EMIA	83,850	64,350	80,712	(16,362)
					1,538,088	330,432	95,078	235,354
Infrastructure - Footpath								0
	4120170	FC052	Ingoldby Street SLK 0.00 to 0.63 Cycle Lane Construction (C/O)	MWS	13,450	2,242	8,681	(6,439)
	4120170	FC044	Narpund Rd SLK 0.00 to 0.5 Cycle Lane Construction (C/O)	MWS	9,840	1,640	4,615	(2,975)
	4120170	FC800	Pathway Renewal - Mount Barker Visitors Centre	MWS	0	0	0	0
					23,290	3,882	13,296	(9,414)
Infrastructure - Parks & Ovals								
	4100770	PC506	Mount Barker West Cemetery Improvements - Revitalisation (retaining wall, retic)	MWS	32,173	5,362	0	5,362
	4110370	PC603	Kendenup Hall Park - Reticulation & Landscaping	EMIA	42,994	0	0	0
	4110370	PC609G	Sounness Park - Water Tank Installation	EMIA	120,000	20,000	0	20,000
	4110370	PC615A	Wilson Park - Youth Precinct Redevelopment	MCRS	1,600,000	266,667	6,120	260,547
	4110370	PC800	Mount Barker Railway Station Infrastructure P&O - Reticulation Install	MWS	5,967	200	181	19
	4100790	OC609B	Sounness Park - Entrance Revitalisation	BMO	79,985	13,331	0	13,331

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
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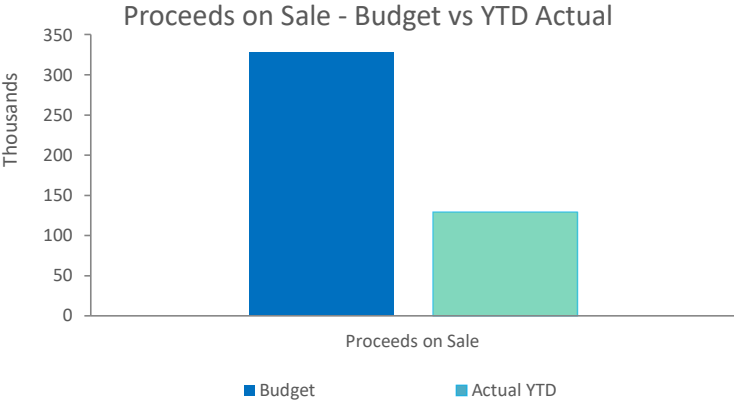
INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

	4110370	PC608A	Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)	MWS	0	0	8,198	(8,198)
	4110370	PC609A	Sounness Park - General	MCRS	0	0	4,705	(4,705)
	4110370	PC609B	Sounness Park - General	MCRS	0	0	1,672	(1,672)
	4110370	PC653	Narrikup Playground	MCRS	0	0	0	0
					1,881,119	305,560	20,876	284,684
Infrastructure - Other								
	4050190	OC208A	Rockly Gully Water Tank	EMIA	55,425	55,425	70,624	(15,199)
	4100190	OC200	Denbarker BFB - 110,000Lt Water Tank Installation	MWS	0	0	1,863	(1,863)
	4100190	OC502	Kendenup Refuse Site Infrastructure	MWS	10,000	0	0	0
	4100790	OC505	Mount Barker East Cemetery Improvements (C/O)	MWS	24,100	0	0	0
	4100790	OC506	Mount Barker West Cemetery Improvements (C/O)	MWS	23,251	3,875	0	3,875
	4100790	OC506B	Mount Barker West Cemetery Improvements - Plinth Installation	MWS	10,000	1,667	0	1,667
	4100790	OC507	Kendenup Cemetery improvements (C/O)	MWS	23,052	3,842	0	3,842
	4100790	OC508	Rocky Gully Cemetery Infrastructure	MWS	9,200	1,533	0	1,533
	4100790	OC640F	Bus Shelter - Albany Highway - Kendenup Turnoff	BMO	12,550	0	200	(200)
	4100790	OC515	Rocky Gully Place Plan Implementation	MCRS	10,000	10,000	1,424	8,576
	4110390	OC654	Narrikup Place Plan Implementation	MCRS	10,000	10,000	0	10,000
	4110390	OC651	Memorial Park Upgrade / RSL Project	MCRS	40,614	0	5,673	(5,673)
	4110390	OC603	Kendenup Hall Park - Picket Fencing	MWS	25,000	14,581	27,067	(12,486)
	4110290	OC607D	Swimming Pool - Stage 1B Construction (excl CSRFF)	EMCCS	8,400,000	200,000	332,194	(132,194)
	4110390	OC623F	Mount Barker Hill Infrastructure - Shelter	EMCCS	48,091	28,049	0	28,049
	4130490	OC802B	SALEYARDS - Bitumen Repairs	MWS	50,000	29,162	6,430	22,732
	4110290	OC607G	Swimming Pool - Water Fountain	MCRS	0	0	6,172	(6,172)
					8,751,283	358,134	451,645	(93,511)
					21,290,222	4,378,549	2,699,759	1,678,790

4 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
Transport									
10949	2013 CAT 12M Grader	116,996	150,000	33,004	0	113,223	96,780	0	(16,443)
10576	2007 Kubota Tractor	0	0	0	0	2,657	18,322	15,665	0
10310	2013 Bomag Waste Compactor 772 RB-2	37,422	0	0	(37,422)	0	0	0	0
10314	2005 CAT 287B Skid Steer	8,164	30,000	21,836	0	0	0	0	0
10745	2008 Isuzu CXZ GIGA 455 Water Truck	37,398	65,000	27,602	0	0	0	0	0
10849	1997 Evertrans Plant Trailer (Small Float)	2,601	10,000	7,399	0	0	0	0	0
		202,581	255,000	89,841	-37,422	115,880	115,102	15,665	-16,443
Other Property & Services									
12167	2022 Isuzu Dmax Dual Cab (Works Sign Ute)	26,976	22,500	0	(4,476)	0	0	0	0
12147	2021 Renault Kangoo Maxi Van (Cleaner)	12,827	12,500	0	(327)	0	0	0	0
11198	2021 Holden Colorado 4x4 Single Dual Cab (Works)	12,389	22,500	10,111	0	0	0	0	0
11196	2020 Hyundai i30 Hatchback (Admin Pool Car)	6,966	15,000	8,034	0	5,354	14,078	8,724	0
		59,158	72,500	18,145	-4,803	5,354	14,078	8,724	0
		261,739	327,500	107,986	(42,225)	121,234	129,180	24,389	(16,443)



Proceeds on Sale		
Budget	YTD Actual	%
\$327,500	\$129,180	39%

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

5 RESERVE ACCOUNTS

Reserve account name	Budget					Actual				
	Interest		Transfers In (+)	Transfers Out (-)	Closing Balance	Interest		Transfers In (+)	Transfers Out (-)	Closing Balance
	Opening Balance	Transfers In (+)				Opening Balance	Transfers In (+)			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Meet Statutory Obligations:										
Public Open Space Reserve	14,508	532	0	0	15,040	14,508	274	0	0	14,782
Offset Liabilities:										
Employee Entitlement Reserve	193,406	7,089	0	0	200,495	193,406	3,648	0	0	197,054
Saleyards Operating Loss Reserve	322,347	11,816	0	0	334,163	322,348	6,079	0	0	328,428
Smooth Funding Allocations:										
Plant Replacement Reserve	875,497	32,091	588,390	(546,000)	949,978	875,501	16,945	588,390	0	1,480,836
Renew Existing Physical/Built Assets:										
Hockey Ground Carpet Replacement	183,418	6,723	20,000	0	210,141	183,418	3,474	20,000	0	206,893
Mount Barker Swimming Pool Revitalisation Reserve	1,509,330	55,325		(1,550,000)	14,655	1,509,336	28,466	0	0	1,537,802
Mount Barker Community Centre Building reserve	280,707	10,289	0	(100,000)	190,996	280,708	5,294	0	0	286,003
Museum Complex Reserve	22,446	823	0	0	23,269	22,446	423	0	0	22,869
Standpipe Reserve	51,224	1,878	0	0	53,102	51,224	966	0	0	52,190
Porongurup Hall Reserve	204,925	7,512	0	(200,000)	12,437	204,926	3,865	0	0	208,791
Plantagenet District Hall Reserve	51,867	1,901	0	0	53,768	51,867	978	0	0	52,845
Frost Park Reserve	51,867	1,901	0	0	53,768	51,867	978	0	0	52,845
Sounness Park Reserve	51,867	1,901	0	0	53,768	51,867	978	0	0	52,845
Dr Christopher Bourke Medical Centre Reserve	51,867	1,901	0	0	53,768	51,867	978	0	0	52,845
Shire Depot Reserve	102,717	3,765	0	0	106,482	102,717	1,937	0	0	104,654
Shire Administration Office Reserve	204,416	7,493	0	0	211,909	204,417	3,855	0	0	208,272

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

5 RESERVE ACCOUNTS

Kendenup Hall Reserve	25,679	941	0	0	26,620
Narrikup Hall Reserve	25,679	941	0	0	26,620

Future Strategic Initiatives:

Drainage And Water Management Reserve	198,503	7,276	0	(100,000)	105,779
Spring Road Roadworks Reserve	61,771	2,264	0	0	64,035
Waste Management Reserve	1,456,025	53,371	192,019	(75,000)	1,626,415
Waste Management Post Closure Reserve	10,396	381	48,005	0	58,782
Computer Software/Hardware Upgrade Reserve	62,335	2,285	0	0	64,620
Saleyards Capital Improvements Reserve	195,272	7,158	73,999	(114,623)	161,806
Paths And Trails Reserve	72,500	2,657	0	0	75,157
Housing and Land Reserve	103,734	3,802	0	(80,000)	27,536
Wilson Park Reserve	101,700	3,728	0	(100,000)	5,428

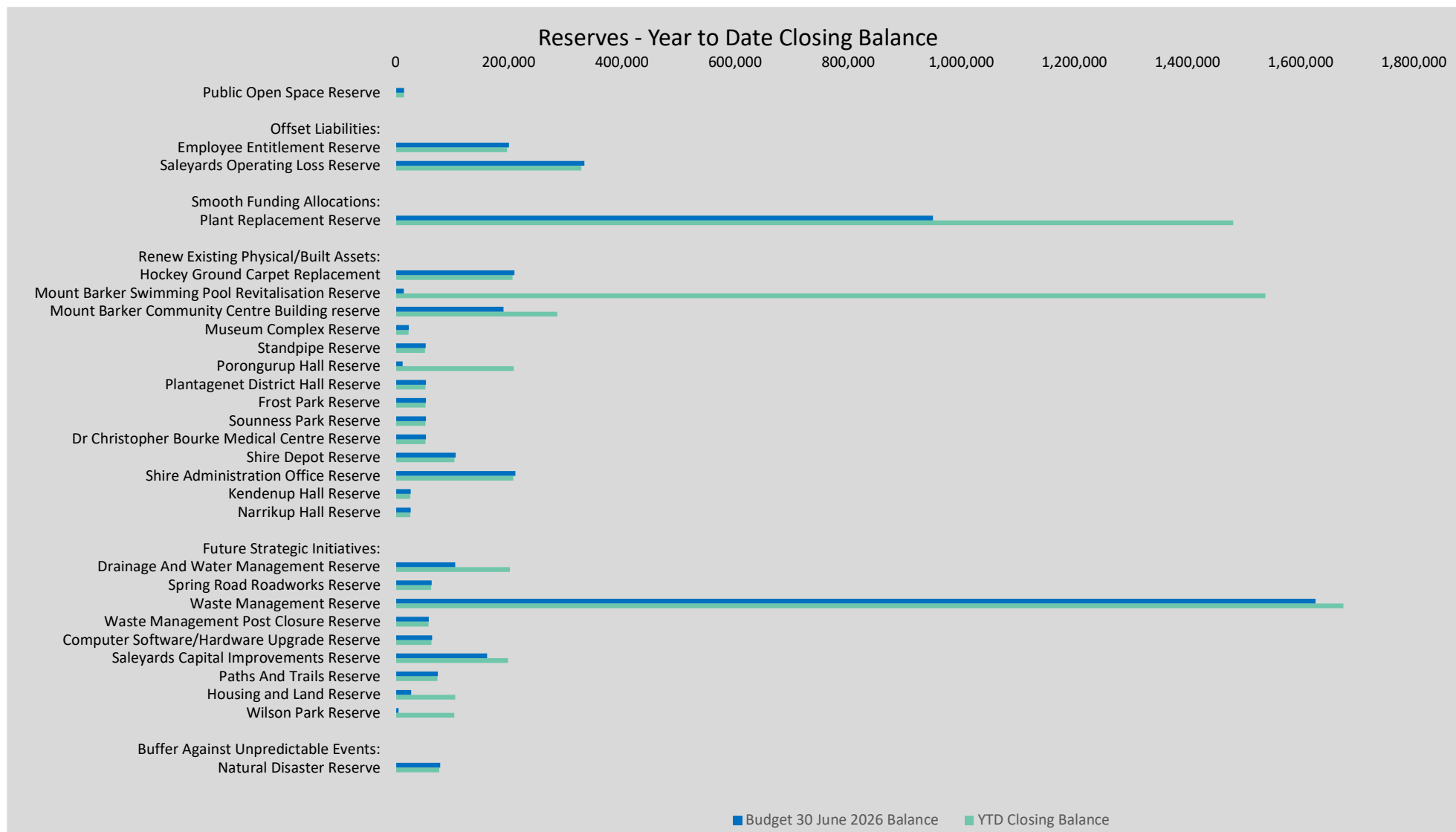
Buffer Against Unpredictable Events:

Natural Disaster Reserve	76,019	2,786	0	0	78,805
	6,562,022	240,530	922,413	(2,865,623)	4,859,341

25,679	484	0	0	26,164
25,679	484	0	0	26,164
198,504	3,744	0	0	202,248
61,771	1,165	0	0	62,936
1,456,032	27,602	192,019	0	1,675,652
10,396	231	48,005	0	58,632
62,335	1,176	0	0	63,512
195,273	3,683	0	0	198,957
72,501	1,367	0	0	73,868
103,734	1,956	0	0	105,690
101,700	1,918	0	0	103,618
76,019	1,434	0	0	77,454
6,562,046	124,382	848,414	0	7,534,845

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

5 RESERVE ACCOUNTS



6 BORROWINGS

Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Plantagenet Medical Centre	97	216,383	0	0	(21,051)	(42,230)	195,332	174,153	(1,226)	(2,511)
Swimming Pool Refurbishment	99	368,651	0	2,900,000	(23,324)	(47,078)	345,327	3,221,573	(5,115)	(13,148)
Wilson Park (stage 1)		0	0	700,000	0	0	0	700,000	0	0
Saleyards Roof	95	28,122	0	0	(13,967)	(28,123)	14,155	-1	(288)	(1,315)
Plantagenet Village Homes	96	222,807	0	0	(21,461)	(43,100)	201,346	179,707	(785)	(3,520)
Mount Barker Golf Club - Green A	100	42,586	0	0	(4,927)	(9,962)	37,659	32,624	(916)	(964)
		613,156	0	3,600,000	(58,342)	(117,431)	554,814	4,095,725	(6,628)	(16,974)
Self supporting loans										
DFES - Bush Fire Brigade Sheds		0	0	1,500,000	0	0	0	1,500,000	0	0
Plantagenet Village Homes		222,807	0	0	(21,461)	(43,100)	201,346	179,707	(785)	(3,520)
Mount Barker Golf Club - Green A		42,586	0	0	(4,927)	(9,962)	37,659	32,624	(916)	(964)
		265,393	0	1,500,000	(26,388)	(53,062)	239,005	1,712,331	(1,701)	(4,484)
Total		878,549	0	5,100,000	(84,730)	(170,493)	793,819	5,808,056	(8,329)	(21,458)
Current borrowings		170,493					85,763			
Non-current borrowings		708,056					708,056			
		878,549					793,819			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

6 BORROWINGS CONTINUED - LEASE LIABILITIES

Movement in carrying amounts

Information on leases		New Leases			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Lease No.	1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
CESM Vehicle	3	15,258	0		(6,510)	(13,066)	8,748	2,192	(69)	(93)
Gym Equipment		0	0	286,105	0	0	0	286,105	0	(35,000)
Total		15,258	0	286,105	(6,510)	(13,066)	8,748	288,297	(69)	(35,093)
Current lease liabilities		11,689					5,179			
Non-current lease liabilities		2,190					2,190			
		13,879					7,369			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.