

Council

**FINANCIAL STATEMENT – DECEMBER 2025 &
JANUARY 2026**

Monthly Financial Report – December 2025
Monthly Financial Report – January 2026

Meeting Date: 24 February 2026

Number of Pages: 48



MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 31 DECEMBER 2025

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

| | |
|---|----|
| Summary Information & Graphs | 2 |
| Key Terms and Descriptions - Nature | 4 |
| Statement of Financial Activity by Nature | 5 |
| Key Terms and Descriptions - Program | 6 |
| Statement of Financial Activity by Program | 7 |
| Adjusted Net Current Assets | 8 |
| Statement of Financial Position | 9 |
| Note 1 Explanation of Material Variances | 10 |
| Note 2 Receivables | 11 |
| Note 3 Capital Acquisitions | 12 |
| Note 4 Disposal of Assets | 18 |
| Note 5 Reserves | 19 |
| Note 6 Borrowings | 22 |
| Note 7 Budget Amendments | 24 |

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 09 January 2026

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICIES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

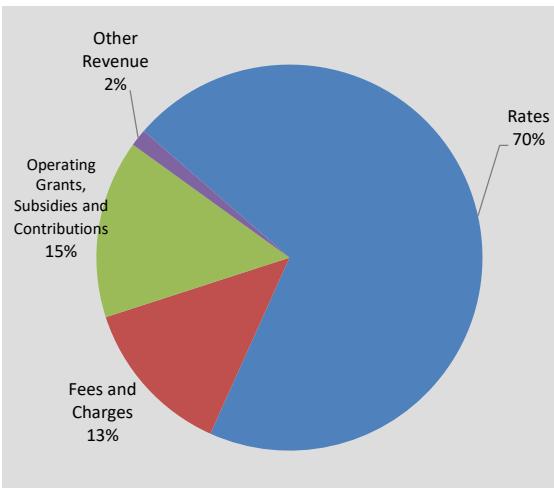
As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

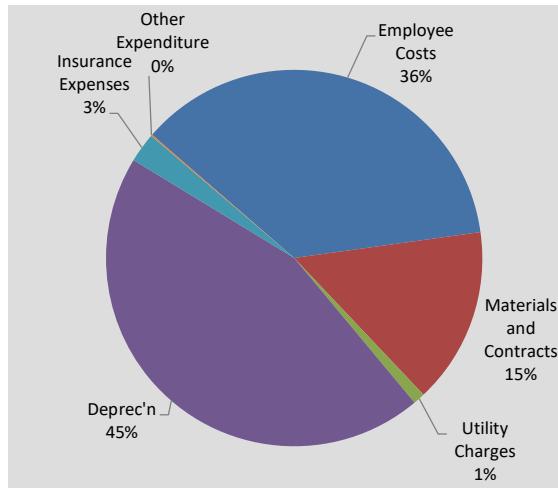
- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease accounting

SHIRE OF PLANTAGENET
SUMMARY INFORMATION & GRAPHS
FOR THE PERIOD ENDED 31 DECEMBER 2025

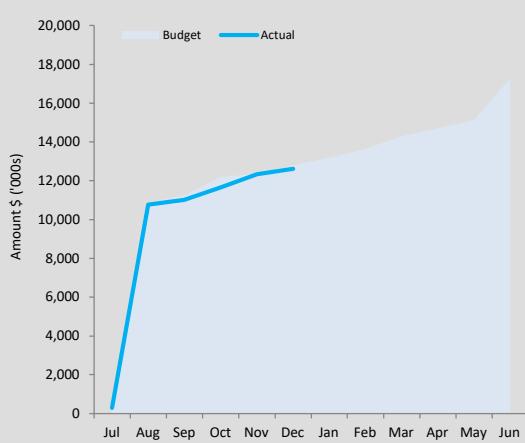
OPERATING REVENUE



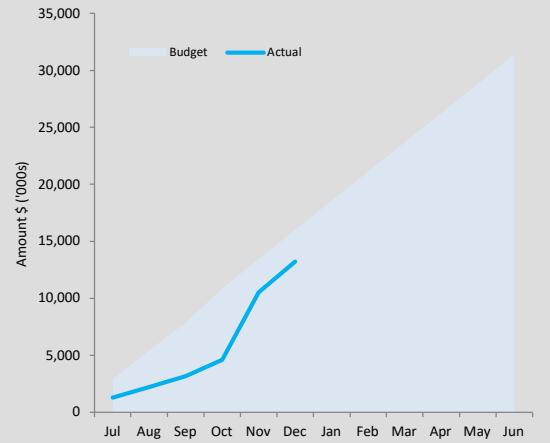
OPERATING EXPENSES



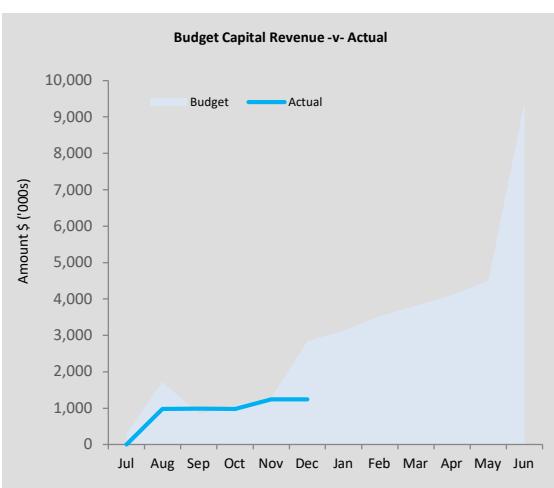
Budget Operating Revenues -v- Actual



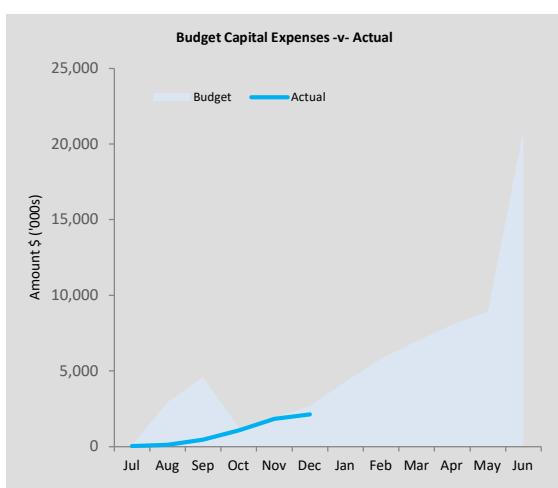
Budget Operating Expenses -v-YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET

KEY TERMS AND DESCRIPTIONS - NATURE & TYPE

FOR THE PERIOD ENDED 31 DECEMBER 2025

| REVENUE | EXPENSES |
|--|---|
| RATES All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates. | EMPLOYEE COSTS All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc. Note AASB 119 <i>Employee Benefits</i> provides a definition of employee benefits which should be considered. |
| GRANTS, SUBSIDIES AND CONTRIBUTIONS All amounts received as grants, subsidies and contributions that are not capital grants. | MATERIALS AND CONTRACTS All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures. |
| CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations. | UTILITIES (GAS, ELECTRICITY, WATER) Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies. |
| REVENUE FROM CONTRACTS WITH CUSTOMERS Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract. | INSURANCE All insurance other than worker's compensation and health benefit insurance included as a cost of employment. |
| FEES AND CHARGES Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges. | LOSS ON ASSET DISPOSAL Loss on the disposal of fixed assets. |
| SERVICE CHARGES Service charges imposed under <i>Division 6 of Part 6 of the Local Government Act 1995</i> . Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors. | DEPRECIATION ON NON-CURRENT ASSETS Depreciation and amortisation expenses raised on all classes of assets. |
| INTEREST REVENUE Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors. | FINANCE COSTS Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses. |
| OTHER REVENUE / INCOME Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc. | OTHER EXPENDITURE Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups. |
| PROFIT ON ASSET DISPOSAL Gain on the disposal of assets including gains on the disposal of long-term investments. | |

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY NATURE & TYPE
FOR THE PERIOD ENDED 31 DECEMBER 2025

| Note | Adopted Budget | YTD Budget | YTD | Variance* | Variance* | Significant Var. S |
|--|---------------------|---------------------|---------------------|--------------------|-------------------------|--------------------------|
| | Estimates | Estimates | Actual | \$ | % ((c) - (b))/(b) | |
| | (a) | (b) | (c) | (c) - (b) | % | |
| OPERATING ACTIVITIES | | | | | | |
| Revenue from operating activities | | | | | | |
| General rates | 8,628,400 | 8,628,400 | 8,638,359 | 9,959 | 0% | |
| Rates excluding general rates | 4,715 | 4,715 | 4,715 | 0 | 0% | |
| Grants, subsidies and contributions | 4,660,110 | 1,767,245 | 1,635,573 | (131,672) | (7%) | |
| Fees and charges | 2,770,652 | 1,874,859 | 1,834,576 | (40,283) | (2%) | |
| Interest revenue | 360,200 | 160,296 | 177,271 | 16,975 | 11% | |
| Other revenue | 770,991 | 345,424 | 297,970 | (47,454) | (14%) | ▼ S |
| Profit on asset disposals | 107,986 | 18,145 | 24,389 | 6,244 | 34% | |
| | 17,303,054 | 12,799,084 | 12,612,853 | (186,231) | (1%) | |
| Expenditure from operating activities | | | | | | |
| Employee costs | (8,242,185) | (4,120,572) | (4,818,610) | (698,038) | (17%) | ▼ S |
| Materials and contracts | (6,162,296) | (3,080,160) | (2,006,165) | 1,073,995 | 35% | ▲ S |
| Utility charges | (439,124) | (219,360) | (134,487) | 84,873 | 39% | ▲ S |
| Depreciation | (16,414,342) | (8,207,112) | (5,927,367) | 2,279,745 | 28% | ▲ S |
| Finance costs | (56,551) | (10,778) | (8,381) | 2,397 | 22% | |
| Insurance | (621,849) | (621,823) | (335,880) | 285,943 | 46% | ▲ S |
| Other expenditure | 553,913 | 277,248 | 17,939 | (259,309) | (94%) | ▼ S |
| Loss on asset disposals | (42,225) | (21,108) | (16,443) | 4,665 | 22% | |
| | (31,424,659) | (16,003,665) | (13,229,394) | 2,774,271 | 17% | |
| Non cash amounts excluded from operating activities | 2(c) | 16,269,064 | 8,210,075 | 5,919,420 | (2,290,655) | (28%) |
| Amount attributable to operating activities | | 2,147,459 | 5,005,494 | 5,302,879 | 297,385 | 6% |
| INVESTING ACTIVITIES | | | | | | |
| Inflows from investing activities | | | | | | |
| Proceeds from capital grants, subsidies and contributions | 9,711,995 | 2,796,045 | 1,242,253 | (1,553,792) | (56%) | ▼ S |
| Proceeds from disposal of assets | 327,500 | 165,000 | 129,180 | (35,820) | (22%) | ▼ S |
| Proceeds from financial assets at amortised cost - self supporting loans | 53,062 | 26,388 | 26,388 | 0 | 0% | |
| | 10,092,557 | 2,987,433 | 1,397,821 | (1,589,612) | (53%) | |
| Outflows from investing activities | | | | | | |
| Acquisition of property, plant and equipment | (4,782,427) | (885,985) | (675,568) | 210,417 | 24% | ▲ S |
| Acquisition of infrastructure | (16,507,796) | (1,809,411) | (1,463,969) | 345,442 | 19% | ▲ S |
| | (21,290,223) | (2,695,396) | (2,139,537) | 555,859 | 21% | |
| Amount attributable to investing activities | | (11,197,666) | 292,037 | (741,716) | (1,033,753) | (354%) |
| FINANCING ACTIVITIES | | | | | | |
| Inflows from financing activities | | | | | | |
| Leases liabilities recognised | 286,105 | 0 | 0 | 0 | 0% | |
| Proceeds from new borrowings | 5,100,000 | 0 | 0 | 0 | 0% | |
| Transfer from reserves | 2,865,623 | 0 | 0 | 0 | 0% | |
| | 8,251,728 | 0 | 0 | 0 | 0% | |
| Outflows from financing activities | | | | | | |
| Payments for principal portion of lease liabilities | (13,066) | (4,334) | (4,334) | 0 | 0% | |
| Repayment of borrowings | (170,493) | (84,730) | (84,730) | 0 | 0% | |
| Transfer to reserves | (1,162,943) | 0 | (972,772) | (972,772) | 0% | |
| | (1,346,502) | (89,064) | (1,061,836) | (972,772) | (1092%) | |
| Non-cash amounts excluded from financing activities | 2(d) | (286,105) | 0 | 0 | 0% | |
| Amount attributable to financing activities | | 6,619,121 | (89,064) | (1,061,836) | (972,772) | (1092%) |
| MOVEMENT IN SURPLUS OR DEFICIT | | | | | | |
| Surplus or deficit at the start of the financial year | 2(a) | 2,325,702 | 2,325,702 | 2,053,291 | (272,411) | (12%) |
| Amount attributable to operating activities | | 2,147,459 | 5,005,494 | 5,302,879 | 297,385 | 6% |
| Amount attributable to investing activities | | (11,197,666) | 292,037 | (741,716) | (1,033,753) | (354%) |
| Amount attributable to financing activities | | 6,619,121 | (89,064) | (1,061,836) | (972,772) | (1092%) |
| Surplus or deficit after imposition of general rates | | (105,384) | 7,534,170 | 5,552,618 | (1,981,552) | (26%) |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 1 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - PROGRAM
FOR THE PERIOD ENDED 31 DECEMBER 2025

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

| | ACTIVITIES |
|------------------------------------|---|
| GOVERNANCE | To provide a decision making process for the efficient allocation of scarce resources. |
| GENERAL PURPOSEFUNDING | To collect revenue to fund the provision of services. |
| LAW, ORDER, PUBLIC SAFETY | To ensure a safer community in which to live. |
| HEALTH | To provide an operational framework for good community health. |
| EDUCATION AND WELFARE | To support the needs of the community in education and welfare. |
| HOUSING | Provide adequate housing to attract and retain staff. |
| COMMUNITY AMENITIES | Provide services required by the community. |
| RECREATION AND CULTURE | To establish and effectively manage infrastructure and resources that help the social wellbeing of the community. |
| TRANSPORT | To provide effective and efficient transport services to the community. |
| ECONOMIC SERVICES | To help promote the Shire and improve its economic wellbeing. |
| OTHER PROPERTY AND SERVICES | To monitor and control overheads and operating accounts. |
| | Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services. |
| | Rates, general purpose government grants and interest revenue. |
| | Fire prevention, emergency services, animal control and administration of local laws. |
| | Inspection of food outlets and their control, noise control, pest control, inspection of abattoir. |
| | Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services. |
| | Provision and maintenance of council owned staff housing. |
| | Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration. |
| | Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre). |
| | Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance. |
| | The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes. |
| | Private works, public works and plant overhead allocations. |

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM
FOR THE PERIOD ENDED 30 JUNE 2025

| Note | Adopted Budget | | YTD Actual | Variance* | |
|--|---------------------|---------------------|---------------------|--------------------|-----------------|
| | Estimates | Estimates | | \$ | % |
| | (a) | (b) | (c) | (c) - (b) | ((c) - (b))/(b) |
| OPERATING ACTIVITIES | | | | | |
| Revenue from operating activities | | | | | |
| Governance | 700 | 342 | 2,364 | 2,022 | 591% ▲ |
| General Purpose Funding - Rates | 8,633,115 | 8,633,115 | 8,643,074 | 9,959 | 0% ▲ |
| General Purpose Funding - Other | 1,941,029 | 956,766 | 845,413 | (111,353) | (12%) ▼ |
| Law, Order and Public Safety | 562,456 | 281,202 | 179,353 | (101,849) | (36%) ▼ |
| Health | 76,800 | 38,382 | 45,566 | 7,184 | 19% ▲ |
| Education and Welfare | 19,870 | 10,426 | 3,592 | (6,834) | (66%) ▼ |
| Housing | 14,500 | 7,248 | 8,624 | 1,376 | 19% ▲ |
| Community Amenities | 1,448,942 | 1,232,514 | 1,257,243 | 24,729 | 2% ▲ |
| Recreation and Culture | 655,374 | 327,634 | 386,402 | 58,768 | 18% ▲ |
| Transport | 2,532,066 | 633,321 | 622,471 | (10,850) | (2%) ▼ |
| Economic Services | 1,127,500 | 523,734 | 444,929 | (78,805) | (15%) ▼ |
| Other Property and Services | 290,702 | 154,399 | 173,822 | 19,423 | 13% ▲ |
| | 17,303,055 | 12,799,083 | 12,612,853 | (186,230) | (1%) |
| Expenditure from operating activities | | | | | |
| Governance | (1,294,236) | (649,158) | (717,662) | (68,504) | (11%) ▼ |
| General Purpose Funding | (390,043) | (197,450) | (175,618) | 21,832 | 11% ▲ |
| Law, Order and Public Safety | (1,299,114) | (708,816) | (625,038) | 83,778 | 12% ▲ |
| Health | (297,001) | (153,722) | (144,460) | 9,262 | 6% ▲ |
| Education and Welfare | (187,238) | (94,848) | (78,395) | 16,453 | 17% ▲ |
| Housing | (61,162) | (32,542) | (28,280) | 4,262 | 13% ▲ |
| Community Amenities | (2,304,551) | (1,169,572) | (1,346,954) | (177,382) | (15%) ▼ |
| Recreation and Culture | (4,575,548) | (2,320,177) | (2,210,341) | 109,836 | 5% ▲ |
| Transport | (18,635,066) | (9,322,514) | (6,550,613) | 2,771,901 | 30% ▲ |
| Economic Services | (2,150,811) | (1,101,290) | (1,088,754) | 12,536 | 1% ▲ |
| Other Property and Services | (229,889) | (253,576) | (263,279) | (9,703) | (4%) ▼ |
| | (31,424,660) | (16,003,664) | (13,229,394) | 2,774,271 | 17% |
| Non-cash amounts excluded from operating activities | 16,269,064 | 8,210,075 | 5,919,420 | (2,290,655) | (28%) ▼ |
| Amount attributable to operating activities | 2,147,459 | 5,005,494 | 5,302,879 | 297,385 | 6% |
| INVESTING ACTIVITIES | | | | | |
| Inflows from investing activities | | | | | |
| Proceeds from capital grants, subsidies and contributions | 9,711,995 | 2,796,045 | 1,242,253 | (1,553,792) | (56%) ▼ |
| Proceeds from disposal of assets | 4 327,500 | 165,000 | 129,180 | (35,820) | (22%) ▼ |
| Proceeds from financial assets at amortised cost - self supporting loans | 6 53,062 | 26,388 | 26,388 | 0 | 0% |
| | 10,092,557 | 2,987,433 | 1,397,821 | (1,589,612) | (53%) |
| Outflows from investing activities | | | | | |
| Payments for property, plant and equipment | 3 (4,782,427) | (885,985) | (675,568) | 210,417 | 24% ▲ |
| Payments for construction of infrastructure | 3 (16,507,796) | (1,809,411) | (1,463,969) | 345,442 | 19% ▲ |
| | (21,290,223) | (2,695,396) | (2,139,537) | 555,859 | 21% |
| Amount attributable to investing activities | (11,197,666) | 292,037 | (741,716) | (1,033,753) | (354%) |
| FINANCING ACTIVITIES | | | | | |
| Inflows from financing activities | | | | | |
| Leases liabilities recognised | 6 286,105 | 0 | 0 | 0 | 0% |
| Proceeds from new debentures | 6 5,100,000 | 0 | 0 | 0 | 0% |
| Transfer from reserves | 5 2,865,623 | 0 | 0 | 0 | 0% |
| | 7,965,623 | 0 | 0 | 0 | 0% |
| Outflows from financing activities | | | | | |
| Repayment of borrowings | 6 (170,493) | (84,730) | (84,730) | 0 | 0% |
| Payments for principal portion of lease liabilities | 6 (13,066) | (4,334) | (4,334) | 0 | 0% |
| Transfer to reserves | 5 (1,162,943) | 0 | (972,772) | (972,772) | 0% |
| | (1,346,502) | (89,064) | (1,061,836) | (972,772) | (1092%) |
| Amount attributable to financing activities | 6,619,121 | (89,064) | (1,061,836) | (972,772) | (1092%) |
| MOVEMENT IN SURPLUS OR DEFICIT | | | | | |
| Surplus or deficit at the start of the financial year | 2,325,702 | 2,325,702 | 2,053,291 | (272,411) | (12%) ▼ |
| Amount attributable to operating activities | 2,147,459 | 5,005,494 | 5,302,879 | 297,385 | 6% ▲ |
| Amount attributable to investing activities | (11,197,666) | 292,037 | (741,716) | (1,033,753) | (354%) ▼ |
| Amount attributable to financing activities | 6,619,121 | (89,064) | (1,061,836) | (972,772) | (1092%) ▼ |
| Surplus or deficit after imposition of general rates | (105,384) | 7,534,169 | 5,552,618 | (1,981,551) | (26%) ▼ |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

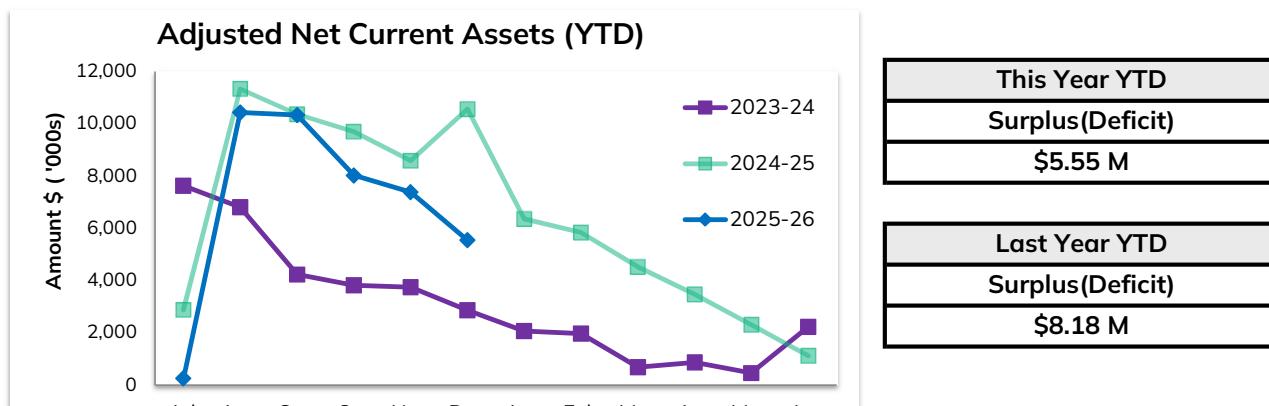
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
ADJUSTED NET CURRENT ASSETS
FOR THE PERIOD ENDED 31 DECEMBER 2025

| Adjusted Net Current Assets | Last Years Closing 30/06/2025 | This Time Last Year 31/12/2024 | Year to Date Actual 31/12/2025 |
|--|-------------------------------------|--------------------------------------|--------------------------------------|
| | \$ | \$ | \$ |
| Current Assets | | | |
| Cash Unrestricted | 2,615,535 | 5,844,444 | 3,184,587 |
| Cash Restricted - Reserves | 5 | 6,562,049 | 7,534,821 |
| Cash Restricted - Bonds & Deposits/Trust | | 58,462 | 15,932 |
| Receivables - Rates | 2 | 529,431 | 2,029,801 |
| Receivables - Other | 2 | 465,587 | 411,233 |
| Other Assets Other Than Inventories (SSL) | | 226,605 | 234,206 |
| Inventories (Fuel & Stock) | | 100,753 | 128,715 |
| | 10,558,422 | 15,681,323 | 13,611,610 |
| Less: Current Liabilities | | | |
| Payables | | (1,646,141) | (299,490) |
| Contract Liabilities | | (92,317) | (92,317) |
| Bonds & Deposits | | (151,564) | (108,716) |
| Loan and Lease Liability | 6 | (182,183) | (202,068) |
| Provisions | | (1,127,912) | (1,124,990) |
| | (3,200,116) | (1,666,262) | (1,718,631) |
| Unadjusted Net Current Assets | 7,358,306 | 14,015,061 | 11,892,979 |
| Adjustments and exclusions permitted by FM Reg 32 | | | |
| Less: Cash Reserves | | (6,562,046) | (7,534,821) |
| Less: Current financial assets - Self Supporting Loans | | (53,062) | (26,674) |
| Add Back: Current portion of lease liabilities | | 11,689 | 6,496 |
| Add Back: Current Loan Liability | | 170,493 | 195,572 |
| Add Back: Employee benefit provisions held in reserve | | 1,127,912 | 1,124,990 |
| Add Back: Other Accruals | | | 3,025 |
| Adjusted Net Current Assets | 2,053,291 | 8,176,497 | 5,552,617 |

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Statement of Financial Activity.



SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 DECEMBER 2025

| | Actual 30 June 2025 | Actual as at 31 December 2025 |
|--------------------------------------|--------------------------------------|--|
| | \$ | \$ |
| CURRENT ASSETS | | |
| Cash and cash equivalents | 2,673,997 | 3,200,519 |
| Trade and other receivables | 995,018 | 2,345,069 |
| Other financial assets | 6,615,111 | 7,561,495 |
| Inventories | 100,753 | 329,886 |
| Contract assets | 174,639 | 174,639 |
| Other assets | (1,096) | 0 |
| TOTAL CURRENT ASSETS | 10,558,422 | 13,611,608 |
| NON-CURRENT ASSETS | | |
| Trade and other receivables | 187,739 | 187,739 |
| Other financial assets | 316,545 | 316,545 |
| Property, plant and equipment | 51,150,776 | 50,802,708 |
| Infrastructure | 384,723,279 | 381,167,008 |
| Right-of-use assets | 29,017 | 24,392 |
| TOTAL NON-CURRENT ASSETS | 436,407,359 | 432,498,394 |
| TOTAL ASSETS | 446,965,781 | 446,110,002 |
| CURRENT LIABILITIES | | |
| Trade and other payables | 1,614,104 | 292,247 |
| Contract liabilities | 92,317 | 92,317 |
| Other liabilities | 183,601 | 115,959 |
| Lease liabilities | 11,689 | 7,355 |
| Borrowings | 170,493 | 85,763 |
| Employee related provisions | 1,127,912 | 1,124,990 |
| TOTAL CURRENT LIABILITIES | 3,200,117 | 1,718,630 |
| NON-CURRENT LIABILITIES | | |
| Lease liabilities | 2,190 | 2,190 |
| Borrowings | 708,054 | 708,054 |
| Employee related provisions | 142,093 | 142,093 |
| TOTAL NON-CURRENT LIABILITIES | 852,337 | 852,337 |
| TOTAL LIABILITIES | 4,052,454 | 2,570,967 |
| NET ASSETS | 442,913,327 | 443,539,035 |
| EQUITY | | |
| Retained surplus | 39,381,651 | 39,034,583 |
| Reserve accounts | 6,562,046 | 7,534,825 |
| Revaluation surplus | 396,969,630 | 396,969,627 |
| TOTAL EQUITY | 442,913,327 | 443,539,035 |

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 DECEMBER 2025

1 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$20,000 and 10.00% whichever is the greater.

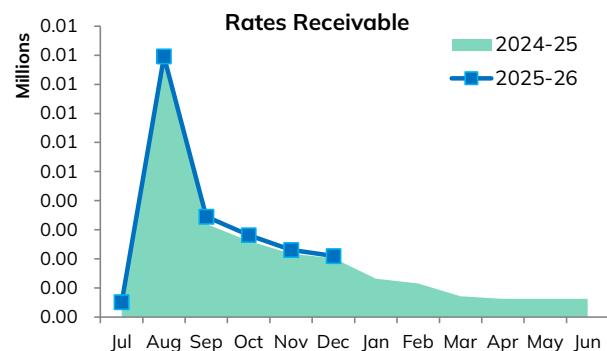
| Description | Var. \$ | Var. % | Var. |
|--|-------------|----------|------|
| | | | ▲▼ |
| | \$ | % | |
| Revenue from operating activities | | | |
| <u>Other revenue</u> | (47,454) | (13.74%) | ▼ |
| Under anticipated YTD budget across all programs specifically \$29k for CESM recoup, \$20k credit note relating to 24/25 for Rec Centre Ablutions issued in 25/26, | | | |
| Expenditure from operating activities | | | |
| <u>Employee costs</u> | (698,038) | (16.94%) | ▼ |
| Over anticipated YTD budget across all programs due to budget spread, specifically the allocation of workers compensation insurance expenditure. | | | |
| <u>Materials and contracts</u> | 1,073,995 | 34.87% | ▲ |
| Under anticipated YTD budget due to timing of projects commencing. | | | |
| <u>Utility charges</u> | 84,873 | 38.69% | ▲ |
| Under anticipated YTD budget due to timing of expenditure not in line with budget spread. | | | |
| <u>Depreciation</u> | 2,279,745 | 27.78% | ▲ |
| Depreciation under anticipated YTD budget due to the review and subsequent change to the Infrastructure Roads depreciation and EUL rates resulting in a reduction in depreciation expense. | | | |
| <u>Insurance</u> | 285,943 | 45.98% | ▲ |
| Under budget due to workers compensation being included in insurance budget. Will be corrected at mid year budget review. | | | |
| <u>Other expenditure</u> | (259,309) | (93.53%) | ▼ |
| Under anticipated YTD budget across all programs due to timing of expenditure. | | | |
| <u>Non cash amounts excluded from operating activities</u> | (2,290,655) | (27.90%) | ▼ |
| Due to the decrease in depreciation expense | | | |
| Inflows from investing activities | | | |
| <u>Proceeds from capital grants, subsidies and contributions</u> | (1,553,792) | (55.57%) | ▼ |
| Under anticipated YTD budget, specifically road grant funding and contributions. | | | |
| <u>Proceeds from disposal of assets</u> | (35,820) | (21.71%) | ▼ |
| Under anticipated budget due to the proceeds from the sale of the grader being significantly lower than budgeted. | | | |
| Outflows from investing activities | | | |
| <u>Acquisition of property, plant and equipment</u> | 210,417 | 23.75% | ▲ |
| Under anticipated YTD budget due to timing of budget adoption and timing of the commencement of projects | | | |
| <u>Acquisition of infrastructure</u> | 345,442 | 19.09% | ▲ |
| Over anticipated YTD budget due to anticipated timing of project commencement aligning with budget spread. | | | |

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

OPERATING ACTIVITIES

2 RECEIVABLES

| Rates receivable | 30 Jun 2025 | 31 Dec 2025 |
|-------------------------------|----------------|------------------|
| | \$ | \$ |
| Opening arrears previous year | 696,869 | 529,431 |
| Levied this year | 8,188,800 | 8,643,074 |
| Less - collections to date | (8,356,238) | (7,075,088) |
| Gross rates collectable | 529,431 | 2,097,417 |
| Net rates collectable | 529,431 | 2,097,417 |
| % Collected | 94.0% | 77.1% |



| Receivables - general | Credit | Current | 30 Days | 60 Days | 90+ Days | Total |
|--|---------|---------|---------|---------|----------|----------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Receivables - general | (1,883) | 73,333 | 16,202 | 25,122 | 39,792 | 152,566 |
| Percentage | (1.2%) | 48.1% | 10.6% | 16.5% | 26.1% | |
| Balance per trial balance | | | | | | |
| Trade receivables | | | | | | 152,566 |
| GST receivable | | | | | | 86,694 |
| Receivables for employee related provisions | | | | | | 10,829 |
| Allowance for impairment of receivables not relating to contracts with customers | | | | | | (2,437) |
| Total receivables general outstanding | | | | | | |
| Amounts shown above include GST (where applicable) | | | | | | 247,652 |

KEY INFORMATION

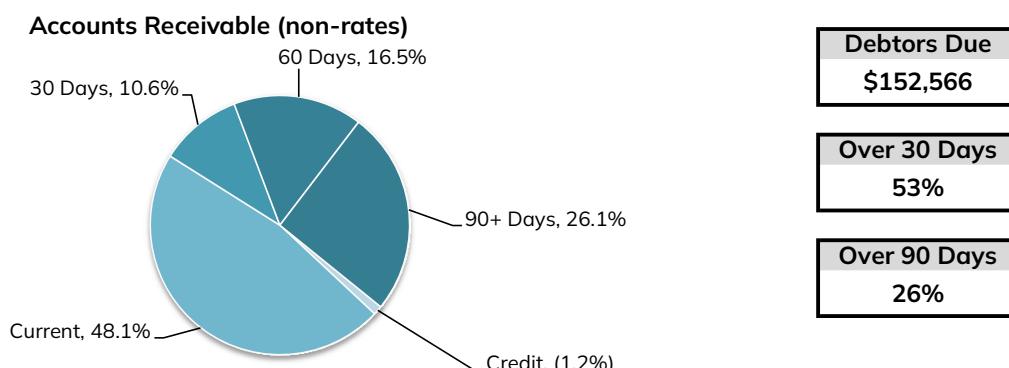
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

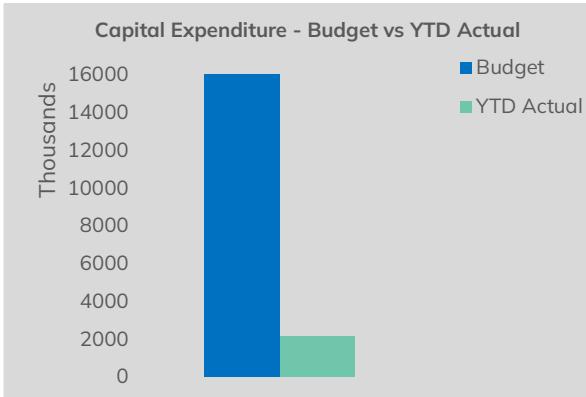


SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS

| Capital acquisitions | Adopted | | | |
|---|-------------------|------------------|------------------|------------------|
| | Budget | YTD Budget | YTD Actual | YTD Variance |
| | \$ | \$ | \$ | \$ |
| Land | 80,000 | 39,996 | 12,107 | (27,889) |
| Buildings - non specialised | 2,247,257 | 126,740 | 62,168 | (64,572) |
| Buildings - specialised | 1,104,169 | 397,449 | 184,627 | (212,822) |
| Furniture and equipment | 150,000 | 0 | 91 | 91 |
| Plant and equipment | 1,201,000 | 321,800 | 416,575 | 94,775 |
| Acquisition of property, plant and equipment | 4,782,426 | 885,985 | 675,568 | (210,417) |
| Infrastructure - roads | 4,314,016 | 1,461,075 | 976,571 | (484,504) |
| Infrastructure - drainage | 1,538,088 | 65,600 | 77,790 | 12,190 |
| Infrastructure - footpaths | 23,290 | 0 | 3,134 | 3,134 |
| Infrastructure - parks & ovals | 1,881,119 | 6,200 | 17,724 | 11,524 |
| Infrastructure - other | 8,751,283 | 276,536 | 388,751 | 112,215 |
| Acquisition of infrastructure | 16,507,796 | 1,809,411 | 1,463,969 | (345,442) |
| Total capital acquisitions | 21,290,222 | 2,695,396 | 2,139,537 | (555,859) |
| Capital Acquisitions Funded By: | | | | |
| Capital grants and contributions: | | | | |
| Regional Road Group | 648,815 | 324,402 | 399,229 | 74,827 |
| Roads to Recovery | 1,763,961 | 881,981 | 613,601 | (268,380) |
| Commodity Route Funding | 213,000 | 106,500 | 0 | (106,500) |
| Blackspot Funding | 337,832 | 55,000 | 55,188 | 188 |
| Local Roads & Community Infrastructure Program | 370,846 | 185,418 | 0 | (185,418) |
| DFES LGGS Funding | 286,350 | 0 | 0 | 0 |
| Other Grant Funding | 6,091,191 | 1,242,744 | 174,235 | (1,068,509) |
| Lease liabilities | 286,105 | 0 | 0 | 0 |
| Borrowings | 5,100,000 | 0 | 0 | 0 |
| Other (disposals & C/Fwd) | 327,500 | 165,000 | 129,180 | (35,820) |
| Reserve accounts: | | | | |
| Plant Replacement Reserve | 873,500 | 0 | 0 | 0 |
| Drainage And Water Management Reserve | 100,000 | 0 | 0 | 0 |
| Mount Barker Swimming Pool Revitalisation Reserve | 1,550,000 | 0 | 0 | 0 |
| Saleyards Capital Improvements Reserve | 86,500 | 0 | 0 | 0 |
| Community Resource Centre Building Reserve | 100,000 | 0 | 0 | 0 |
| Porongurup Hall Reserve | 200,000 | 0 | 0 | 0 |
| Housing and Land Reserve | 80,000 | 0 | 0 | 0 |
| Wilson Park Reserve | 100,000 | 0 | 0 | 0 |
| Kendenup Hall Reserve | 75,000 | 0 | 0 | 0 |
| Contribution - operations | 2,699,622 | (265,649) | 768,104 | 1,033,753 |
| Capital funding total | 21,290,222 | 2,695,396 | 2,139,537 | (555,859) |



| Acquisitions | Capital Grant |
|----------------------|----------------------|
| Annual Budget | Annual Budget |
| \$21.29 M | \$9.71 M |
| YTD Actual | YTD Actual |
| \$2.14 M | \$1.24 M |
| % Spent | % Received |
| 10.0% | 12.8% |

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

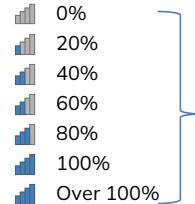
Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

| Account Number | Job Number | Project Description | Responsible Manager | Adopted | | | Variance (Under)/Over |
|------------------------------------|------------|--|---------------------|-----------|------------|------------|--------------------------|
| | | | | Budget | YTD Budget | YTD Actual | |
| Land - Freehold | | | | | | | |
| 4090109 | | STF HOUSE - Land (Subdivision - Martin Street) | EMDRS | 80,000 | 39,996 | 12,107 | 27,889 |
| | | | | 80,000 | 39,996 | 12,107 | 27,889 |
| Buildings - Specialised | | | | | | | |
| 4050612 | | ESL SES - Buildings Specialised (Capital) | CESM | 286,350 | 0 | 9,451 | (9,451) |
| 4110112 | BC600 | Plantagenet District Hall - Main Hall Rising Damp Rectification | BMO | 57,471 | 24,630 | 2,215 | 22,415 |
| 4110112 | BC600D | Plantagenet District Hall - Building (Capital) | BMO | 47,554 | 20,379 | 0 | 20,379 |
| 4110112 | BC605 | Porongurup Hall and Toilet Upgrade | BMO | 500,000 | 249,996 | 38,820 | 211,176 |
| 4110214 | BC606 | Woogenellup Hall - Building (Capital) | BMO | 55,286 | 23,694 | 0 | 23,694 |
| 4110312 | BC623A | Mount Barker Hill Ablutions | EMIA | 124,408 | 62,202 | 134,141 | (71,939) |
| 4110312 | BC100 | Administration Building - Lighting Upgrade | BMO | 11,500 | 5,748 | 0 | 5,748 |
| 4110312 | BC100D | Administration Building - Replace Vinyl | BMO | 21,600 | 10,800 | 0 | 10,800 |
| | | | | 1,104,169 | 397,449 | 184,627 | 212,822 |
| Buildings - Non Specialised | | | | | | | |
| 4050514 | BC208A | New Rocky Gully BFB Shed | EMIA | 767,985 | 0 | 212 | (212) |
| 4050514 | BC210A | New Woogenellup BFB Shed | EMIA | 766,286 | 0 | 637 | (637) |
| 4080714 | BC401 | Kendenup Mens Shed - Project Development | EMCCS | 10,000 | 10,000 | 2,786 | 7,214 |
| 4100114 | BC502 | Kendenup Transfer Station Buildings - Building (Capital) | EMIA | 65,000 | 0 | 0 | 0 |
| 4110114 | BC603 | Kendenup Hall - Building (Capital) | BMO | 67,600 | 0 | 0 | 0 |
| 4110114 | BC604 | Narrikup Hall (& Garage) - Building (Capital) | BMO | 229,986 | 0 | 0 | 0 |
| 4110114 | BC604A | Narrikup Hall (& Garage) - Building Renewal (Capital) | BMO | 28,900 | 0 | 0 | 0 |
| 4110314 | BC609 | Sounness Park Buildings - Building (Capital) | BMO | 30,000 | 30,000 | 0 | 30,000 |
| 4110614 | BC619 | Mount Barker Historic Museum Buildings - Building (Capital) | BMO | 15,000 | 7,500 | 4,345 | 3,155 |
| 4110714 | BC621 | Mount Barker Community Centre - Main Building - Building (Capital) | BMO | 100,000 | 0 | 9,736 | (9,736) |
| 4110714 | BC622 | Mitchell House - Arts Centre - Building (Capital) | BMO | 40,000 | 16,000 | 1,386 | 14,614 |
| 4130414 | BC802 | SALEYARDS - Roof Extension (Between Buildings) | BMO | 21,395 | 10,692 | 11,711 | (1,019) |
| 4130414 | BC802B | SALEYARDS - New Storage Hay Shed | SM | 15,105 | 7,548 | 0 | 7,548 |
| 4140214 | BC700A | Replacement Building Store (Shire Depot) | BMO | 90,000 | 45,000 | 24,787 | 20,213 |

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

| | | | EMIA | 0 | 0 | 6,566 | (6,566) |
|---|---------|---|-------|------------------|----------------|---------------|---------------|
|  4100114 | BC500 | O'Neill Road Waste Facility - Site Office | | <u>2,247,257</u> | <u>126,740</u> | <u>62,168</u> | <u>64,572</u> |
| Furniture & Equipment | | | | | | | |
|  4140220 | | Administration Office - Furniture Fitout | EMDRS | 150,000 | 0 | 91 | (91) |
| Plant & Equipment | | | | | | | |
|  4120330 | | PL02 - Cat 12M Grader (Carryover) | EMIA | 463,000 | 0 | 0 | 0 |
|  4120330 | | PL015 - Kubota Tractor - 24/25 budget | EMIA | 0 | 0 | 112,273 | (112,273) |
|  4120330 | | PL006 - Cat 287B Skid Steer | EMIA | 90,000 | 120,000 | 119,950 | 50 |
|  4120330 | | 5T Excavator | EMIA | 132,000 | 132,000 | 104,000 | 28,000 |
|  4120330 | | PL06 - Isuzu CXZ GIGA 455 Water Truck | EMIA | 225,000 | 0 | 0 | 0 |
|  4120330 | | PL6286 - Evertrans Plant Trailer (Small Float) | EMIA | 55,000 | 0 | 0 | 0 |
|  4140330 | | PL12645 - Isuzu Dmax Dual Cab Ute | EMIA | 60,000 | 0 | 0 | 0 |
|  4140330 | | PL11962 - Renault Kangoo Caddy Van | EMIA | 42,000 | 0 | 0 | 0 |
|  4140330 | | PL12644 - Holden Colorado 4x4 Single Cab | EMIA | 60,000 | 0 | 0 | 0 |
|  4140330 | | Smooth Drum Roller | EMIA | 22,000 | 22,000 | 22,045 | (45) |
|  4140330 | | Grapple Rake | EMIA | 7,800 | 7,800 | 7,025 | 775 |
|  4140330 | | Billy Goat | EMIA | 4,200 | 0 | 0 | 0 |
|  4140230 | | PL017 - Hyundai i30 | EMIA | 40,000 | 40,000 | 38,668 | 1,332 |
|  4140230 | | Waste Oil Tank | EMIA | 0 | 0 | 12,614 | (12,614) |
| Infrastructure - Roads | | | | | | | |
|  4120152 | BS028A | Ormond Road (BUA Sealed) (BS) - Traffic Calming | MWS | 199,861 | 95,000 | 12,434 | 82,566 |
|  4120149 | RRG009A | Nornalup Road (OBUA Sealed) (RRG) - Reseal SLK 0.0 - 8.18 | MWS | 452,691 | 216,000 | 165,641 | 50,359 |
|  4120162 | CRF007 | Yellalup Rd SLK 19.51 to 24.0 Upgrade to Type 5 Standard Rd (OBUA) | MWS | 364,000 | 364,000 | 377,602 | (13,602) |
|  4120162 | CRF014 | Mallawillup Rd - Reseal SLK 0.00 - 5.0 (CR Funding) | MWS | 319,500 | 127,800 | 30,127 | 97,673 |
|  4120145 | R2R003 | Woogenellup Road (OBUA Sealed) (R2R) | EMIA | 88,390 | 0 | 216 | (216) |
|  4120145 | R2R027A | Woodlands Road (OBUA Sealed) (R2R) - Reseal SLK 0.0 - 5.70 | MWS | 271,083 | 0 | 30,300 | (30,300) |
|  4120146 | R2R045B | Boypup Road (OBUA Sealed) (R2R) - Resheet SLK 20.15 - 22.53 | MWS | 154,700 | 61,880 | 79,248 | (17,368) |
|  4120146 | R2R050 | Turpin Road (OBUA Gravel) (R2R) - Resheet SLK 10.00 - 14.95 | EMIA | 193,092 | 77,240 | 1,430 | 75,810 |
|  4120147 | R2R248 | Ross Road (OBUA Formed) (R2R) - Resheet SLK 0.1 - 170 | MWS | 37,540 | 0 | 0 | 0 |
|  4120144 | R2R324 | Beech Road (BUA Sealed) (R2R) - Reconstruct & Widen SLK 0.34 - 0.94 | EMIA | 76,482 | 76,482 | 40,491 | 35,991 |
|  4120144 | R2R001 | Lowood Road (BUA Sealed) - Stabilisation SLK 0.565 - 1.26 | MWS | 112,500 | 0 | 191 | (191) |
|  4120141 | RC033A | Takalarup Road - Sealed (Council) - Reseal SLK 0.05 - 2.8 | EMIA | 140,799 | 56,320 | 16,726 | 39,594 |
|  4120141 | RC017 | Settlement Road (OBUA Sealed) - Stabilise & Seal SLK 16.14 & 18.31 | EMIA | 18,821 | 0 | 0 | 0 |
|  4120141 | RC077A | Jutland Road (OBUA Sealed) - Reseal SLK - 0.00 - 0.27 | EMIA | 13,041 | 0 | 1,516 | (1,516) |
|  4120138 | RC088 | Jackson Street (BUA Sealed) - Reseal SLK 0.00 - 0.430 | EMIA | 37,423 | 0 | 29,585 | (29,585) |
|  4120142 | RC114B | O'Neill Road (OBUA Gravel) - Gravel Resheet SLK 6.11 - 6.76 | MWS | 44,108 | 44,108 | 28,033 | 16,075 |
|  4120143 | RC187 | Elliott Road (OBUA Formed) - Gravel Construction | MWS | 47,095 | 16,000 | 0 | 16,000 |
|  4120139 | RC221 | Thomas Street (BUA Gravel) - Construct & Seal SLK 0.0 - 0.3 | MWS | 74,444 | 39,444 | 32,042 | 7,402 |
| 4120139 | RC240 | Sixth Avenue (BUA Gravel) - Construct & Seal SLK 970 - 1190 | EMIA | 49,993 | 0 | 16,974 | (16,974) |
| 4120139 | RC241B | Seventh Avenue (BUA Gravel) - Construct & Seal | MWS | 29,520 | 0 | 14,218 | (14,218) |

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

| | | | | | | | |
|---|----------|--|------|------------------|------------------|----------------|-----------------|
|  4120143 | RC267 | Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (C/O) | EMIA | 68,131 | 48,131 | 28,134 | 19,997 |
|  4120149 | RRG017 | Settlement Rd Slk 0.0 to 3.65 Reseal & Various Rutting Stabilization's (OBUA) | MWS | 210,995 | 70,330 | 23,954 | 46,376 |
|  4120149 | RRG032 | Carbarup Rd Slk 9.11 to 9.79 & 11.01 to 12.3 Upgrade (OBUA) | MWS | 112,812 | 45,124 | 2,210 | 42,914 |
|  4120149 | RRG032A2 | Carbarup Road SLK 12.90 - 14.0 Widen & Reseal (RRG) | EMIA | 308,038 | 123,216 | 45,498 | 77,718 |
|  4120149 | RRG032A1 | Carbarup Road Slk 9.11 To 9.79 And 11.08 To 12.30 Reseal (Rrg) | EMIA | 0 | 0 | 0 | 0 |
|  4120162 | SLRIP033 | Takalarup Rd Floodway - SLK 11.97 (Safer Roads Funding) | EMIA | 500,000 | 0 | 0 | 0 |
| 4120138 | RC044 | Narpund Road SLK 0 to 0.50 Upgrade drainage kerb and reseal | EMIA | 0 | 0 | 0 | 0 |
| 4120144 | R2R267A | Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R) | MWS | 0 | 0 | 0 | 0 |
|  4120161 | OF515 | Rocky Gully Heavy Vehicle Rest Area (HVRA Funding) | EMIA | 182,000 | 0 | 0 | 0 |
|  4120143 | BS032 | Carbarup-Moorilup-Collins Roads Intersection Realignment (State Blackspot) | EMIA | 206,957 | 0 | 0 | 0 |
| Infrastructure - Drainage | | | | 4,314,016 | 1,461,075 | 976,571 | 484,504 |
|  4120166 | DC008 | Spencer Road (OBUA Sealed) - Drainage Capital | EMIA | 54,238 | 0 | 0 | 0 |
|  4120165 | DC041 | Osborne St Sub-Surface Drainage (BUA) | MWS | 60,000 | 0 | 0 | 0 |
|  4120166 | DC061 | Eulup-Manurup Road (OBUA Sealed) - Drainage Capital | EMIA | 1,300,000 | 0 | 5,018 | (5,018) |
|  4120166 | DC083 | Sanders Road (OBUA Gravel) - Drainage Culvert Installation SLK 5.20 | EMIA | 40,000 | 20,750 | 5,867 | 14,883 |
|  4120166 | DC083A | Sanders Road (OBUA Gravel) - Drainage Construction & Seal SLK 5.20 - 5.30 | EMIA | 83,850 | 44,850 | 66,905 | (22,055) |
| Infrastructure - Footpath | | | | 1,538,088 | 65,600 | 77,790 | (12,190) |
|  4120170 | FC052 | Ingoldby Street SLK 0.00 to 0.63 Cycle Lane Construction (C/O) | MWS | 13,450 | 0 | 335 | (335) |
|  4120170 | FC044 | Narpund Rd SLK 0.00 to 0.5 Cycle Lane Construction (C/O) | MWS | 9,840 | 0 | 0 | 0 |
|  4120170 | FC800 | Pathway Renewal - Mount Barker Visitors Centre | MWS | 0 | 0 | 2,799 | (2,799) |
| Infrastructure - Parks & Ovals | | | | 23,290 | 0 | 3,134 | (3,134) |
|  4100770 | PC506 | Mount Barker West Cemetery Improvements - Revitalisation (retaining wall, retic) | MWS | 32,173 | 0 | 0 | 0 |
|  4110370 | PC603 | Kendenup Hall Park - Reticulation & Landscaping | EMIA | 42,994 | 0 | 0 | 0 |
|  4110370 | PC609G | Sounness Park - Water Tank Installation | EMIA | 120,000 | 0 | 0 | 0 |
|  4110370 | PC615A | Wilson Park - Youth Precinct Redevelopment | MCRS | 1,600,000 | 6,000 | 6,120 | (120) |
|  4110370 | PC800 | Mount Barker Railway Station Infrastructure P&O - Reticulation Install | MWS | 5,967 | 200 | 181 | 19 |
|  4100790 | OC609B | Sounness Park - Entrace Revitalisation | BMO | 79,985 | 0 | 0 | 0 |
|  4110370 | PC608A | Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park) | MWS | 0 | 0 | 6,252 | (6,252) |
|  4110370 | PC609A | Sounness Park - General | MCRS | 0 | 0 | 4,705 | (4,705) |
|  4110370 | PC653 | Narrikup Playground | MCRS | 0 | 0 | 466 | (466) |
| Infrastructure - Other | | | | 1,881,119 | 6,200 | 17,724 | (11,524) |
|  4050190 | OC208A | Rockly Gully Water Tank | EMIA | 55,425 | 40,000 | 60,637 | (20,637) |
|  4100190 | OC200 | Denbarker BFB - 110,000Lt Water Tank Installation | MWS | 0 | 0 | 1,645 | (1,645) |
|  4100190 | OC502 | Kendenup Refuse Site Infrastructure | MWS | 10,000 | 0 | 0 | 0 |
|  4100790 | OC505 | Mount Barker East Cemetery Improvements (C/O) | MWS | 24,100 | 0 | 0 | 0 |
|  4100790 | OC506 | Mount Barker West Cemetery Improvements (C/O) | MWS | 23,251 | 0 | 0 | 0 |
|  4100790 | OC506B | Mount Barker West Cemetery Improvements - Plinth Installation | MWS | 10,000 | 0 | 0 | 0 |
|  4100790 | OC507 | Kendenup Cemetery improvements (C/O) | MWS | 23,052 | 0 | 0 | 0 |

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

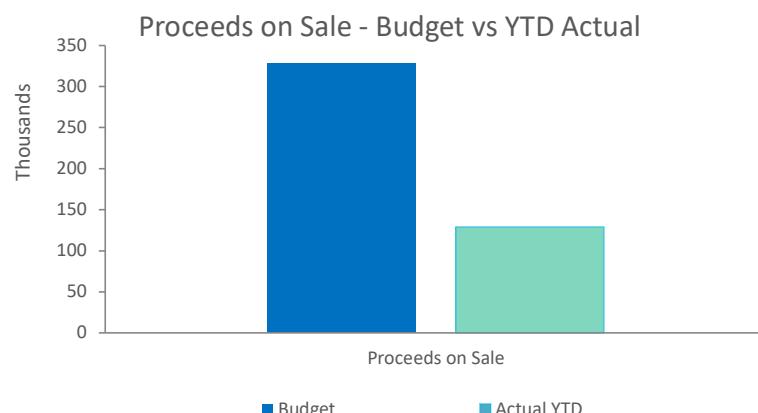
| | | | | | | | |
|---|--------|--|-------|-------------------|------------------|------------------|------------------|
|  4100790 | OC508 | Rocky Gully Cemetery Infrastructure | MWS | 9,200 | 0 | 0 | 0 |
|  4100790 | OC640F | Bus Shelter - Albany Highway - Kendenup Turnoff | BMO | 12,550 | 0 | 200 | (200) |
|  4100790 | OC515 | Rocky Gully Place Plan Implementation | MCRS | 10,000 | 10,000 | 1,424 | 8,576 |
|  4110390 | OC654 | Narrikup Place Plan Implementation | MCRS | 10,000 | 10,000 | 0 | 10,000 |
|  4110390 | OC651 | Memorial Park Upgrade / RSL Project | MCRS | 40,614 | 0 | 0 | 0 |
|  4110390 | OC603 | Kendenup Hall Park - Picket Fencing | MWS | 25,000 | 12,498 | 27,067 | (14,569) |
|  4110290 | OC607D | Swimming Pool - Stage 1B Construction (excl CSRFF) | EMCCS | 8,400,000 | 155,000 | 286,889 | (131,889) |
|  4110390 | OC623F | Mount Barker Hill Infrastructure - Shelter | EMCCS | 48,091 | 24,042 | 0 | 24,042 |
|  4130490 | OC802B | SALEYARDS - Bitumen Repairs | MWS | 50,000 | 24,996 | 4,718 | 20,278 |
|  4110290 | OC607G | Swimming Pool - Water Fountain | MCRS | 0 | 0 | 6,172 | (6,172) |
| | | | | 8,751,283 | 276,536 | 388,751 | (112,215) |
| | | | | 21,290,222 | 2,695,396 | 2,139,537 | 555,859 |

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

OPERATING ACTIVITIES

4 DISPOSAL OF ASSETS

| Asset Ref. | Asset description | Budget | | | | YTD Actual | | | |
|--------------------------------------|--|----------------|----------|---------|----------|----------------|----------|--------|----------|
| | | Net Book Value | Proceeds | Profit | (Loss) | Net Book Value | Proceeds | Profit | (Loss) |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Plant and equipment | | | | | | | | | |
| <i>Transport</i> | | | | | | | | | |
| 10949 | 2013 CAT 12M Grader | 116,996 | 150,000 | 33,004 | 0 | 113,223 | 96,780 | 0 | (16,443) |
| 10576 | 2007 Kubota Tractor | 0 | 0 | 0 | 0 | 2,657 | 18,322 | 15,665 | 0 |
| 10310 | 2013 Bomag Waste Compactor 772 RB-2 | 37,422 | 0 | 0 | (37,422) | 0 | 0 | 0 | 0 |
| 10314 | 2005 CAT 287B Skid Steer | 8,164 | 30,000 | 21,836 | 0 | 0 | 0 | 0 | 0 |
| 10745 | 2008 Isuzu CXZ GIGA 455 Water Truck | 37,398 | 65,000 | 27,602 | 0 | 0 | 0 | 0 | 0 |
| 10849 | 1997 Evertrans Plant Trailer (Small Float) | 2,601 | 10,000 | 7,399 | 0 | 0 | 0 | 0 | 0 |
| | | 202,581 | 255,000 | 89,841 | -37,422 | 115,880 | 115,102 | 15,665 | -16,443 |
| <i>Other Property & Services</i> | | | | | | | | | |
| 12167 | 2022 Isuzu Dmax Dual Cab (Works Sign Ute) | 26,976 | 22,500 | 0 | (4,476) | 0 | 0 | 0 | 0 |
| 12147 | 2021 Renault Kangoo Maxi Van (Cleaner) | 12,827 | 12,500 | 0 | (327) | 0 | 0 | 0 | 0 |
| 11198 | 2021 Holden Colorado 4x4 Single Dual Cab (Works) | 12,389 | 22,500 | 10,111 | 0 | 0 | 0 | 0 | 0 |
| 11196 | 2020 Hyundai I30 Hatchback (Admin Pool Car) | 6,966 | 15,000 | 8,034 | 0 | 5,354 | 14,078 | 8,724 | 0 |
| | | 59,158 | 72,500 | 18,145 | -4,803 | 5,354 | 14,078 | 8,724 | 0 |
| | | 261,739 | 327,500 | 107,986 | (42,225) | 121,234 | 129,180 | 24,389 | (16,443) |



| Proceeds on Sale | | |
|------------------|------------|-----|
| Budget | YTD Actual | % |
| \$327,500 | \$129,180 | 39% |

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

5 RESERVE ACCOUNTS

| Reserve account name | Budget | | | | | Actual | | | | |
|---|-----------------|--------|------------------|-------------------|-----------------|-----------------|--------|------------------|-------------------|-----------------|
| | Interest | | | | | Interest | | | | |
| | Opening Balance | In (+) | Transfers In (+) | Transfers Out (-) | Closing Balance | Opening Balance | In (+) | Transfers In (+) | Transfers Out (-) | Closing Balance |
| Meet Statutory Obligations: | | | | | | | | | | |
| Public Open Space Reserve | 14,508 | 532 | 0 | 0 | 15,040 | 14,508 | 274 | 0 | 0 | 14,782 |
| Offset Liabilities: | | | | | | | | | | |
| Employee Entitlement Reserve | 193,406 | 7,089 | 0 | 0 | 200,495 | 193,406 | 3,647 | 0 | 0 | 197,053 |
| Saleyards Operating Loss Reserve | 322,347 | 11,816 | 0 | 0 | 334,163 | 322,348 | 6,078 | 0 | 0 | 328,427 |
| Smooth Funding Allocations: | | | | | | | | | | |
| Plant Replacement Reserve | 875,497 | 32,091 | 588,390 | (546,000) | 949,978 | 875,501 | 16,940 | 588,390 | 0 | 1,480,831 |
| Renew Existing Physical/Built Assets: | | | | | | | | | | |
| Hockey Ground Carpet Replacement | 183,418 | 6,723 | 20,000 | 0 | 210,141 | 183,418 | 3,473 | 20,000 | 0 | 206,892 |
| Mount Barker Swimming Pool Revitalisation Reserve | 1,509,330 | 55,325 | | (1,550,000) | 14,655 | 1,509,336 | 28,461 | 0 | 0 | 1,537,797 |
| Community Resource Centre Building Reserve | 280,707 | 10,289 | 0 | (100,000) | 190,996 | 280,708 | 5,293 | 0 | 0 | 286,002 |
| Museum Complex Reserve | 22,446 | 823 | 0 | 0 | 23,269 | 22,446 | 423 | 0 | 0 | 22,869 |
| Standpipe Reserve | 51,224 | 1,878 | 0 | 0 | 53,102 | 51,224 | 966 | 0 | 0 | 52,190 |
| Porongurup Hall Reserve | 204,925 | 7,512 | 0 | (200,000) | 12,437 | 204,926 | 3,864 | 0 | 0 | 208,790 |
| Plantagenet District Hall Reserve | 51,867 | 1,901 | 0 | 0 | 53,768 | 51,867 | 978 | 0 | 0 | 52,845 |
| Frost Park Reserve | 51,867 | 1,901 | 0 | 0 | 53,768 | 51,867 | 978 | 0 | 0 | 52,845 |
| Sounness Park Reserve | 51,867 | 1,901 | 0 | 0 | 53,768 | 51,867 | 978 | 0 | 0 | 52,845 |
| Dr Christopher Bourke Medical Centre Reserve | 51,867 | 1,901 | 0 | 0 | 53,768 | 51,867 | 978 | 0 | 0 | 52,845 |
| Shire Depot Reserve | 102,717 | 3,765 | 0 | 0 | 106,482 | 102,717 | 1,937 | 0 | 0 | 104,654 |
| Shire Administration Office Reserve | 204,416 | 7,493 | 0 | 0 | 211,909 | 204,417 | 3,855 | 0 | 0 | 208,272 |

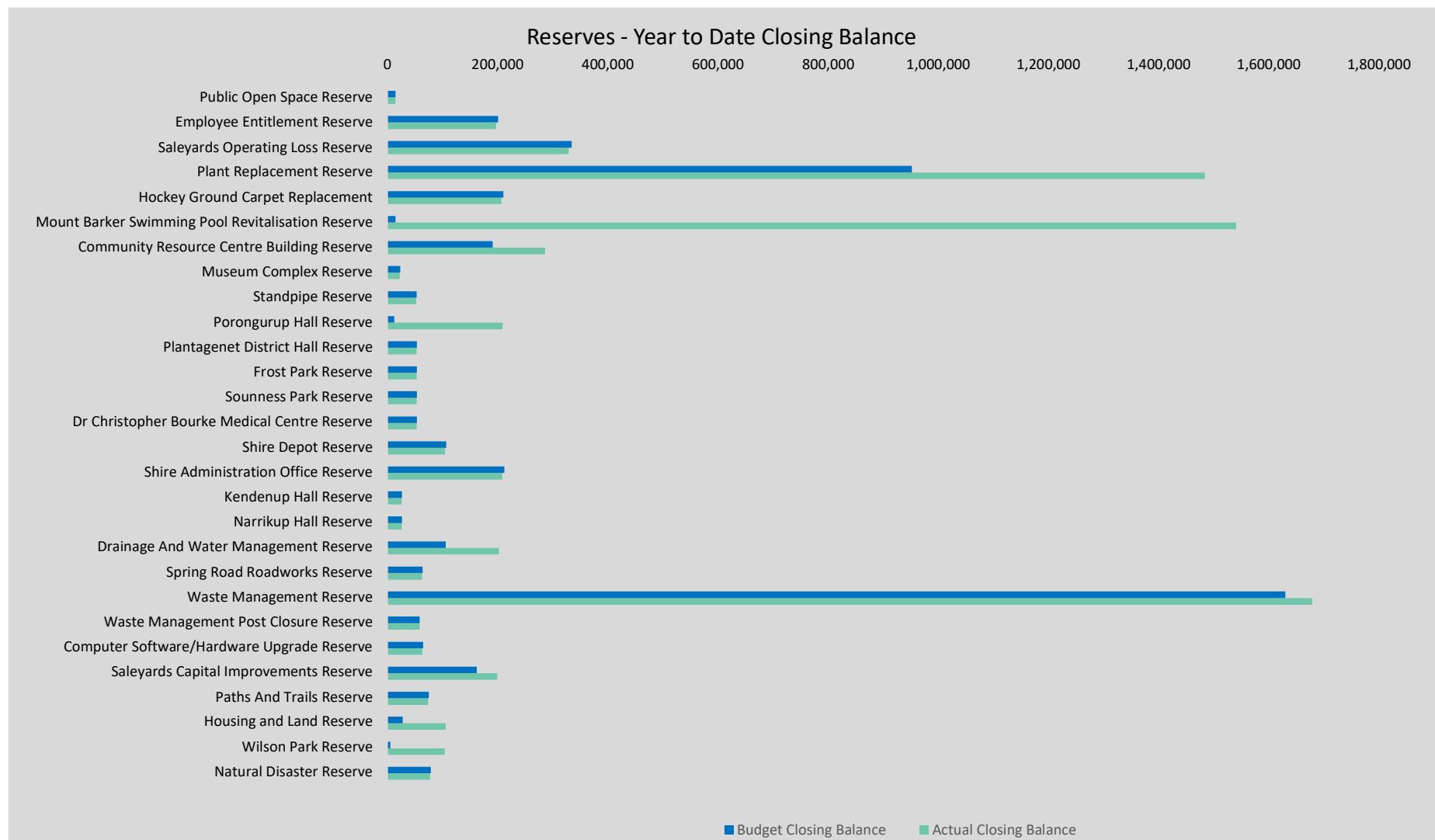
SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

5 RESERVE ACCOUNTS

| | | | | | | | | | | |
|--|------------------|----------------|----------------|--------------------|------------------|------------------|----------------|----------------|----------|------------------|
| Kendenup Hall Reserve | 25,679 | 941 | 0 | 0 | 26,620 | 25,679 | 484 | 0 | 0 | 26,164 |
| Narrikup Hall Reserve | 25,679 | 941 | 0 | 0 | 26,620 | 25,679 | 484 | 0 | 0 | 26,164 |
| <i>Future Strategic Initiatives:</i> | | | | | | | | | | |
| Drainage And Water Management Reserve | 198,503 | 7,276 | 0 | (100,000) | 105,779 | 198,504 | 3,743 | 0 | 0 | 202,247 |
| Spring Road Roadworks Reserve | 61,771 | 2,264 | 0 | 0 | 64,035 | 61,771 | 1,165 | 0 | 0 | 62,936 |
| Waste Management Reserve | 1,456,025 | 53,371 | 192,019 | (75,000) | 1,626,415 | 1,456,032 | 27,597 | 192,019 | 0 | 1,675,647 |
| Waste Management Post Closure Reserve | 10,396 | 381 | 48,005 | 0 | 58,782 | 10,396 | 231 | 48,005 | 0 | 58,632 |
| Computer Software/Hardware Upgrade Reserve | 62,335 | 2,285 | 0 | 0 | 64,620 | 62,335 | 1,175 | 0 | 0 | 63,511 |
| Saleyards Capital Improvements Reserve | 195,272 | 7,158 | 73,999 | (114,623) | 161,806 | 195,273 | 3,682 | 0 | 0 | 198,956 |
| Paths And Trails Reserve | 72,500 | 2,657 | 0 | 0 | 75,157 | 72,501 | 1,367 | 0 | 0 | 73,868 |
| Housing and Land Reserve | 103,734 | 3,802 | 0 | (80,000) | 27,536 | 103,734 | 1,956 | 0 | 0 | 105,690 |
| Wilson Park Reserve | 101,700 | 3,728 | 0 | (100,000) | 5,428 | 101,700 | 1,918 | 0 | 0 | 103,618 |
| <i>Buffer Against Unpredictable Events:</i> | | | | | | | | | | |
| Natural Disaster Reserve | 76,019 | 2,786 | 0 | 0 | 78,805 | 76,019 | 1,433 | 0 | 0 | 77,453 |
| | 6,562,022 | 240,530 | 922,413 | (2,865,623) | 4,859,341 | 6,562,046 | 124,358 | 848,414 | 0 | 7,534,821 |

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

5 RESERVE ACCOUNTS



6 BORROWINGS

Repayments - borrowings

| Information on borrowings Particulars | Loan No. | New Loans | | | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|--|----------|----------------|----------|------------------|----------------------|------------------|-----------------------|------------------|---------------------|-----------------|
| | | 1 July 2025 | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Plantagenet Medical Centre | 97 | 216,383 | 0 | 0 | (21,051) | (42,230) | 195,332 | 174,153 | (1,226) | (2,511) |
| Swimming Pool Refurbishment | 99 | 368,651 | 0 | 2,900,000 | (23,324) | (47,078) | 345,327 | 3,221,573 | (5,115) | (13,148) |
| Wilson Park (stage 1) | | 0 | 0 | 700,000 | 0 | 0 | 0 | 700,000 | 0 | 0 |
| Saleyards Roof | 95 | 28,122 | 0 | 0 | (13,967) | (28,123) | 14,155 | -1 | (288) | (1,315) |
| Plantagenet Village Homes | 96 | 222,807 | 0 | 0 | (21,461) | (43,100) | 201,346 | 179,707 | (785) | (3,520) |
| Mount Barker Golf Club - Green A | 100 | 42,586 | 0 | 0 | (4,927) | (9,962) | 37,659 | 32,624 | (916) | (964) |
| | | 613,156 | 0 | 3,600,000 | (58,342) | (117,431) | 554,814 | 4,095,725 | (6,628) | (16,974) |
| Self supporting loans | | | | | | | | | | |
| DFES - Bush Fire Brigade Sheds | | 0 | 0 | 1,500,000 | 0 | 0 | 0 | 1,500,000 | 0 | 0 |
| Plantagenet Village Homes | | 222,807 | 0 | 0 | (21,461) | (43,100) | 201,346 | 179,707 | (785) | (3,520) |
| Mount Barker Golf Club - Green A | | 42,586 | 0 | 0 | (4,927) | (9,962) | 37,659 | 32,624 | (916) | (964) |
| | | 265,393 | 0 | 1,500,000 | (26,388) | (53,062) | 239,005 | 1,712,331 | (1,701) | (4,484) |
| Total | | 878,549 | 0 | 5,100,000 | (84,730) | (170,493) | 793,819 | 5,808,056 | (8,329) | (21,458) |
| Current borrowings | | 170,493 | | | | | 85,763 | | | |
| Non-current borrowings | | 708,056 | | | | | 708,056 | | | |
| | | 878,549 | | | | | 793,819 | | | |

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

FINANCING ACTIVITIES

6 BORROWINGS CONTINUED - LEASE LIABILITIES

Movement in carrying amounts

| Information on leases Particulars | Lease No. | New Leases | | | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|--------------------------------------|-----------|---------------|----------|----------------|-------------------------|-----------------|--------------------------|----------------|------------------------|-------------|
| | | 1 July 2025 | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget |
| | | | | | \$ | \$ | \$ | \$ | \$ | \$ |
| CESM Vehicle | 3 | 15,258 | 0 | | (4,334) | (13,066) | 10,924 | 2,192 | (52) | (93) |
| Gym Equipment | | 0 | 0 | 286,105 | 0 | 0 | 0 | 286,105 | 0 | 0 |
| Total | | 15,258 | 0 | 286,105 | (4,334) | (13,066) | 10,924 | 288,297 | (52) | (93) |
| Current lease liabilities | | 11,689 | | | | | 7,355 | | | |
| Non-current lease liabilities | | 2,190 | | | | | 2,190 | | | |
| | | 13,879 | | | | | 9,545 | | | |

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 DECEMBER 2025

7 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

| Description | Council Resolution | Classification | Non Cash Adjustment | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance |
|--|--------------------|------------------|---------------------|----------------------------|----------------------------|--------------------------------|
| | | | | \$ | \$ | \$ |
| Budget adoption | | | | | | |
| Carbarup-Moorilup-Collins Roads Intersection Realignment | 158/25 | Capital expenses | | | (206,957) | (105,384) |
| State Blackspot Funding (Carbarup-Moorilup-Collins Intersection) | 158/25 | Capital revenue | | 137,971 | | (312,341) |
| Rocky Gully Layby Extension | 158/25 | Capital expenses | | | (182,000) | (174,370) |
| Heavy Vehicle Rest Area Funding Tranche 6 (Rocky Gully Layby) | 158/25 | Capital revenue | | 145,600 | | (356,370) |
| | | | | 283,571 | (388,957) | (210,770) |



MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 31 JANUARY 2026

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

| | |
|---|----|
| Summary Information & Graphs | 2 |
| Key Terms and Descriptions - Nature | 4 |
| Statement of Financial Activity by Nature | 5 |
| Key Terms and Descriptions - Program | 6 |
| Statement of Financial Activity by Program | 7 |
| Adjusted Net Current Assets | 8 |
| Statement of Financial Position | 9 |
| Note 1 Explanation of Material Variances | 10 |
| Note 2 Receivables | 11 |
| Note 3 Capital Acquisitions | 12 |
| Note 4 Disposal of Assets | 18 |
| Note 5 Reserves | 19 |
| Note 6 Borrowings | 22 |

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2026

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 17 February 2026

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICIES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

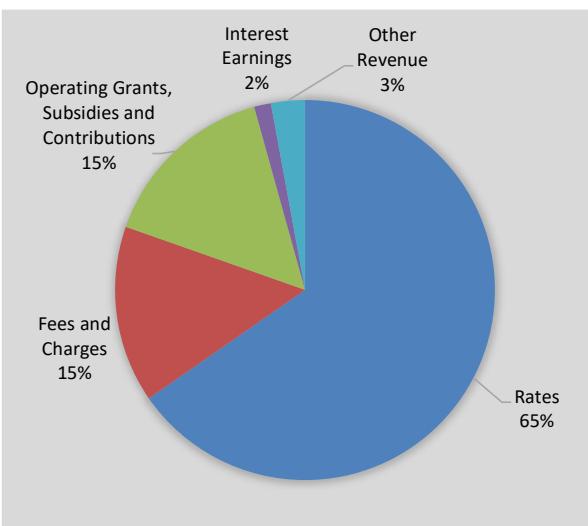
As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

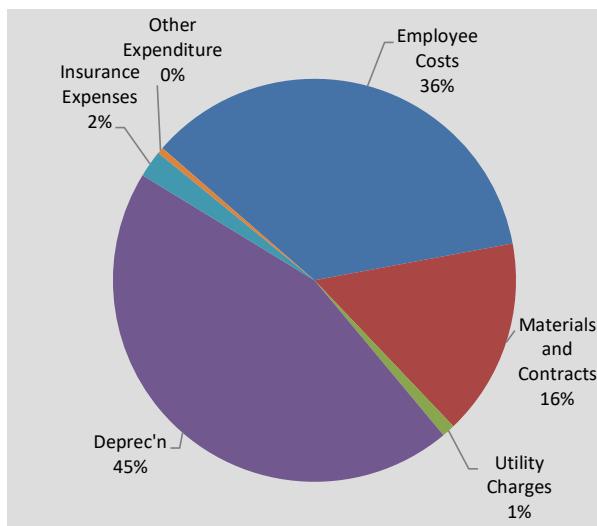
- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease accounting

SHIRE OF PLANTAGENET
SUMMARY INFORMATION & GRAPHS
FOR THE PERIOD ENDED 31 JANUARY 2026

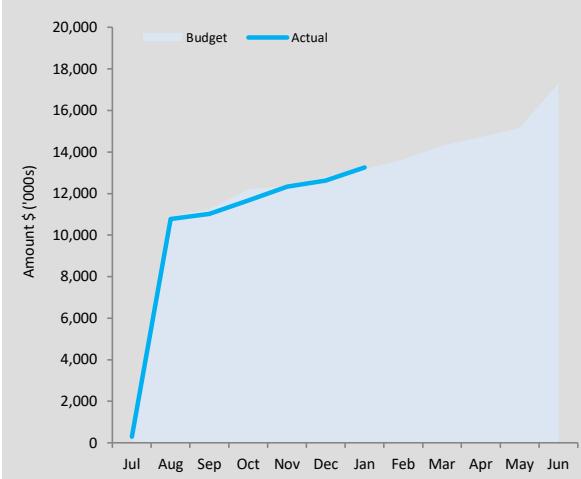
OPERATING REVENUE



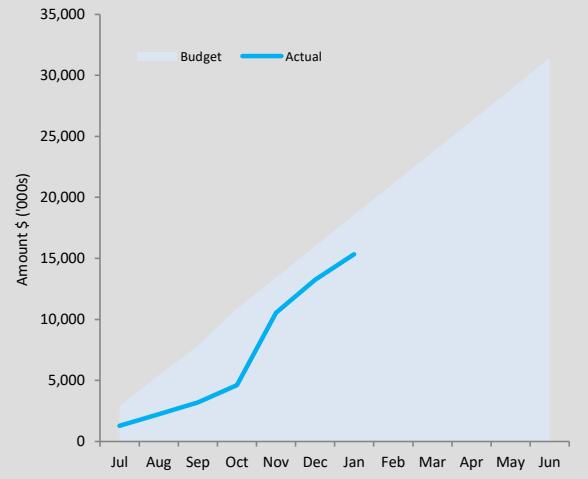
OPERATING EXPENSES



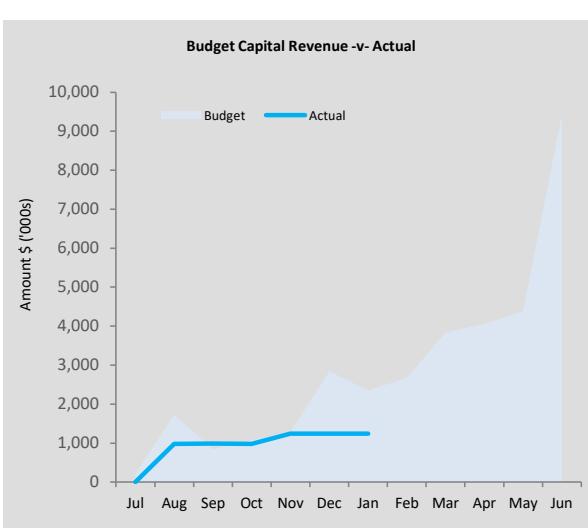
Budget Operating Revenues -v- Actual



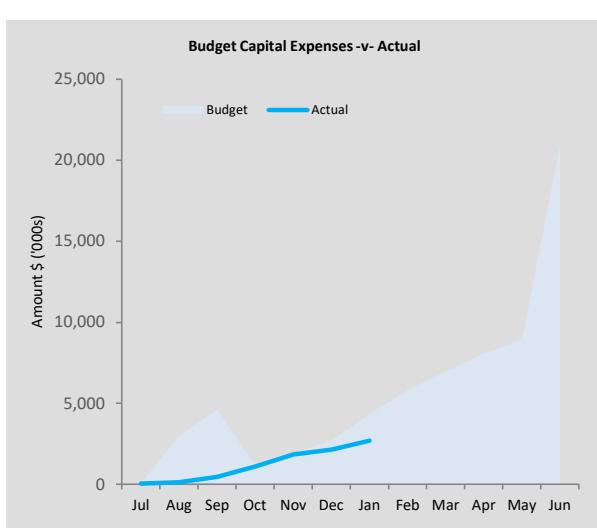
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - NATURE & TYPE
FOR THE PERIOD ENDED 31 JANUARY 2026

| REVENUE | EXPENSES |
|--|---|
| RATES All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates. | EMPLOYEE COSTS All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc. Note AASB 119 Employee Benefits provides a definition of employee benefits which should be considered. |
| GRANTS, SUBSIDIES AND CONTRIBUTIONS All amounts received as grants, subsidies and contributions that are not capital grants. | MATERIALS AND CONTRACTS All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures. |
| REVENUE FROM CONTRACTS WITH CUSTOMERS Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract. | UTILITIES (GAS, ELECTRICITY, WATER) Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies. |
| FEES AND CHARGES Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges. | INSURANCE All insurance other than worker's compensation and health benefit insurance included as a cost of employment. |
| SERVICE CHARGES Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors. | LOSS ON ASSET DISPOSAL Loss on the disposal of fixed assets. |
| INTEREST REVENUE Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors. | DEPRECIATION ON NON-CURRENT ASSETS Depreciation and amortisation expenses raised on all classes of assets. |
| OTHER REVENUE / INCOME Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc. | FINANCE COSTS Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses. |
| PROFIT ON ASSET DISPOSAL Gain on the disposal of assets including gains on the disposal of long-term investments. | OTHER EXPENDITURE Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups. |

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY NATURE & TYPE
FOR THE PERIOD ENDED 31 JANUARY 2026

| | Note | Adopted Budget Estimates | YTD Budget Estimates | YTD Actual | Variance* \$ | Variance* % | Significant Var. S | | |
|--|------|--------------------------------|-------------------------|---------------------|--------------------|-------------------|-----------------------|--|--|
| | | (a) | (b) | (c) | (c) - (b) | ((c) - (b)) / (b) | | | |
| OPERATING ACTIVITIES | | | | | | | | | |
| Revenue from operating activities | | | | | | | | | |
| General rates | | 8,628,400 | 8,628,400 | 8,639,881 | 11,481 | 0% | | | |
| Rates excluding general rates | | 4,715 | 4,715 | 4,715 | 0 | 0% | | | |
| Grants, subsidies and contributions | | 4,660,110 | 1,919,965 | 1,992,189 | 72,224 | 4% | | | |
| Fees and charges | | 2,770,652 | 2,024,120 | 2,023,136 | (984) | (0%) | | | |
| Interest revenue | | 360,200 | 193,612 | 188,536 | (5,076) | (3%) | | | |
| Other revenue | | 770,991 | 393,828 | 382,336 | (11,492) | (3%) | | | |
| Profit on asset disposals | 4 | 107,986 | 18,145 | 24,389 | 6,244 | 34% | | | |
| | | 17,303,054 | 13,182,785 | 13,255,182 | 72,397 | 1% | | | |
| Expenditure from operating activities | | | | | | | | | |
| Employee costs | | (8,242,185) | (4,807,334) | (5,522,864) | (715,530) | (15%) | ▼ S | | |
| Materials and contracts | | (6,162,296) | (3,586,814) | (2,444,777) | 1,142,037 | 32% | ▲ S | | |
| Utility charges | | (439,124) | (255,920) | (164,077) | 91,843 | 36% | ▲ S | | |
| Depreciation | | (16,414,342) | (9,574,964) | (6,927,358) | 2,647,606 | 28% | ▲ S | | |
| Finance costs | 6 | (56,551) | (10,786) | (8,398) | 2,388 | 22% | | | |
| Insurance | | (621,849) | (621,849) | (335,880) | 285,969 | 46% | ▲ S | | |
| Other expenditure | | 553,913 | 323,456 | 75,568 | (247,888) | (77%) | ▼ S | | |
| Loss on asset disposals | 4 | (42,225) | (24,626) | (16,443) | 8,183 | 33% | | | |
| | | (31,424,659) | (18,558,837) | (15,344,229) | 3,214,608 | 17% | | | |
| Non cash amounts excluded from operating activities | | 16,269,064 | 9,581,445 | 6,299,913 | (3,281,532) | (34%) | ▼ S | | |
| Amount attributable to operating activities | | 2,147,459 | 4,205,393 | 4,210,866 | 5,473 | 0% | | | |
| INVESTING ACTIVITIES | | | | | | | | | |
| Inflows from investing activities | | | | | | | | | |
| Proceeds from capital grants, subsidies and contributions | | 9,711,995 | 2,291,099 | 1,242,253 | (1,048,846) | (46%) | ▼ S | | |
| Proceeds from disposal of assets | 4 | 327,500 | 165,000 | 129,180 | (35,820) | (22%) | ▼ S | | |
| Proceeds from financial assets at amortised cost - self supporting loans | | 53,062 | 26,388 | 26,388 | 0 | 0% | | | |
| | | 10,092,557 | 2,482,487 | 1,397,821 | (1,084,666) | (44%) | | | |
| Outflows from investing activities | | | | | | | | | |
| Acquisition of property, plant and equipment | 3 | (4,782,427) | (1,135,215) | (716,729) | 418,486 | 37% | ▲ S | | |
| Acquisition of infrastructure | 3 | (16,507,796) | (3,243,334) | (1,983,030) | 1,260,304 | 39% | ▲ S | | |
| | | (21,290,223) | (4,378,549) | (2,699,759) | 1,678,790 | 38% | | | |
| Amount attributable to investing activities | | (11,197,666) | (1,896,062) | (1,301,938) | 594,124 | 31% | | | |
| FINANCING ACTIVITIES | | | | | | | | | |
| Inflows from financing activities | | | | | | | | | |
| Leases liabilities recognised | 6 | 286,105 | 0 | 0 | 0 | 0% | | | |
| Proceeds from new borrowings | 6 | 5,100,000 | 0 | 0 | 0 | 0% | | | |
| Transfer from reserves | 5 | 2,865,623 | 0 | 0 | 0 | 0% | | | |
| | | 8,251,728 | 0 | 0 | 0 | 0% | | | |
| Outflows from financing activities | | | | | | | | | |
| Payments for principal portion of lease liabilities | 6 | (13,066) | (6,510) | (6,510) | 0 | 0% | | | |
| Repayment of borrowings | 6 | (170,493) | (84,730) | (84,730) | 0 | 0% | | | |
| Transfer to reserves | 5 | (1,162,943) | 0 | (972,796) | (972,796) | 0% | | | |
| | | (1,346,502) | (91,240) | (1,064,036) | (972,796) | (1066%) | | | |
| Non-cash amounts excluded from financing activities | | (286,105) | 0 | 0 | 0 | 0% | | | |
| Amount attributable to financing activities | | 6,619,121 | (91,240) | (1,064,036) | (972,796) | (1066%) | | | |
| MOVEMENT IN SURPLUS OR DEFICIT | | | | | | | | | |
| Surplus or deficit at the start of the financial year | | 2,325,702 | 2,325,702 | 2,666,891 | 341,189 | 15% | ▲ | | |
| Amount attributable to operating activities | | 2,147,459 | 4,205,393 | 4,210,866 | 5,473 | 0% | | | |
| Amount attributable to investing activities | | (11,197,666) | (1,896,062) | (1,301,938) | 594,124 | 31% | ▲ | | |
| Amount attributable to financing activities | | 6,619,121 | (91,240) | (1,064,036) | (972,796) | (1066%) | ▼ | | |
| Surplus or deficit after imposition of general rates | | (105,384) | 4,543,794 | 4,511,782 | (32,012) | (1%) | | | |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 1 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - PROGRAM
FOR THE PERIOD ENDED 31 JANUARY 2026

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources. Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSEFUNDING

To collect revenue to fund the provision of services. Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To ensure a safer community in which to live. Fire prevention, emergency services, animal control and administration of local laws.

HEALTH

To provide an operational framework for good community health. Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.

EDUCATION AND WELFARE

To support the needs of the community in education and welfare. Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.

HOUSING

Provide adequate housing to attract and retain staff. Provision and maintenance of council owned staff housing.

COMMUNITY AMENITIES

Provide services required by the community. Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources that help the social wellbeing of the community. Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).

TRANSPORT

To provide effective and efficient transport services to the community. Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.

ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing. The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.

OTHER PROPERTY AND SERVICES

To monitor and control overheads and operating accounts. Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM
FOR THE PERIOD ENDED 30 JUNE 2025

| Note | Adopted Budget Estimates (a) | YTD Budget Estimates (b) | YTD Actual (c) | Variance* | Variance* | Significant Var. S |
|--|------------------------------------|-----------------------------------|----------------------|------------------|----------------|--------------------------|
| | | | | \$ | \$ | |
| OPERATING ACTIVITIES | | | | | | |
| Revenue from operating activities | | | | | | |
| Governance | 700 | 399 | 2,204 | 1,805 | 452% | ▲ |
| General Purpose Funding - Rates | 8,633,115 | 8,633,115 | 8,644,596 | 11,481 | 0% | ▲ |
| General Purpose Funding - Other | 1,941,029 | 1,120,802 | 861,121 | (259,681) | (23%) | ▼ S |
| Law, Order and Public Safety | 562,456 | 308,069 | 278,024 | (30,045) | (10%) | ▼ |
| Health | 76,800 | 44,779 | 50,799 | 6,020 | 13% | ▲ |
| Education and Welfare | 19,870 | 11,997 | 3,612 | (8,385) | (70%) | ▼ |
| Housing | 14,500 | 8,456 | 9,624 | 1,168 | 14% | ▲ |
| Community Amenities | 1,448,942 | 1,258,076 | 1,308,915 | 50,839 | 4% | ▲ |
| Recreation and Culture | 655,374 | 365,823 | 429,537 | 63,714 | 17% | ▲ S |
| Transport | 2,532,066 | 643,137 | 915,625 | 272,488 | 42% | ▲ S |
| Economic Services | 1,127,500 | 611,023 | 536,935 | (74,088) | (12%) | ▼ S |
| Other Property and Services | 290,702 | 177,108 | 214,192 | 37,084 | 21% | ▲ S |
| | 17,303,055 | 13,182,785 | 13,255,182 | 72,397 | 1% | |
| Expenditure from operating activities | | | | | | |
| Governance | (1,294,236) | (756,651) | (873,483) | (116,832) | (15%) | ▼ S |
| General Purpose Funding | (390,043) | (229,542) | (202,273) | 27,269 | 12% | ▲ S |
| Law, Order and Public Safety | (1,299,114) | (807,157) | (754,373) | 52,784 | 7% | ▲ |
| Health | (297,001) | (177,377) | (167,816) | 9,561 | 5% | ▲ |
| Education and Welfare | (187,238) | (109,946) | (92,724) | 17,222 | 16% | ▲ |
| Housing | (61,162) | (37,299) | (32,662) | 4,637 | 12% | ▲ |
| Community Amenities | (2,304,551) | (1,358,585) | (1,462,393) | (103,808) | (8%) | ▼ |
| Recreation and Culture | (4,575,548) | (2,682,092) | (2,584,208) | 97,884 | 4% | ▲ |
| Transport | (18,635,066) | (10,874,585) | (7,531,570) | 3,343,015 | 31% | ▲ S |
| Economic Services | (2,150,811) | (1,276,040) | (1,335,068) | (59,028) | (5%) | ▼ |
| Other Property and Services | (229,889) | (249,563) | (307,657) | (58,094) | (23%) | ▼ S |
| | (31,424,660) | (18,558,837) | (15,344,229) | 3,214,610 | 17% | |
| Non-cash amounts excluded from operating activities | 16,269,064 | 9,581,445 | 6,299,913 | (3,281,532) | (34%) | ▼ S |
| Amount attributable to operating activities | 2,147,459 | 4,205,393 | 4,210,866 | 5,473 | 0% | |
| INVESTING ACTIVITIES | | | | | | |
| Inflows from investing activities | | | | | | |
| Proceeds from capital grants, subsidies and contributions | 9,711,995 | 2,291,099 | 1,242,253 | (1,048,846) | (46%) | ▼ S |
| Proceeds from disposal of assets | 4 327,500 | 165,000 | 129,180 | (35,820) | (22%) | ▼ S |
| Proceeds from financial assets at amortised cost - self supporting loans | 53,062 | 26,388 | 26,388 | 0 | 0% | |
| | 10,092,557 | 2,482,487 | 1,397,821 | (1,084,666) | (44%) | |
| Outflows from investing activities | | | | | | |
| Payments for property, plant and equipment | 3 (4,782,427) | (1,135,215) | (716,729) | 418,486 | 37% | ▲ S |
| Payments for construction of infrastructure | 3 (16,507,796) | (3,243,334) | (1,983,030) | 1,260,304 | 39% | ▲ S |
| | (21,290,223) | (4,378,549) | (2,699,759) | 1,678,790 | 38% | |
| Amount attributable to investing activities | (11,197,666) | (1,896,062) | (1,301,938) | 594,124 | 31% | |
| FINANCING ACTIVITIES | | | | | | |
| Inflows from financing activities | | | | | | |
| Leases liabilities recognised | 6 286,105 | 0 | 0 | 0 | 0% | |
| Proceeds from new debentures | 6 5,100,000 | 0 | 0 | 0 | 0% | |
| Transfer from reserves | 5 2,865,623 | 0 | 0 | 0 | 0% | |
| | 7,965,623 | 0 | 0 | 0 | 0% | |
| Outflows from financing activities | | | | | | |
| Repayment of borrowings | 6 (170,493) | (84,730) | (84,730) | 0 | 0% | |
| Payments for principal portion of lease liabilities | 6 (13,066) | (6,510) | (6,510) | 0 | 0% | |
| Transfer to reserves | 5 (1,162,943) | 0 | (972,796) | (972,796) | 0% | ▼ |
| | (1,346,502) | (91,240) | (1,064,036) | (972,796) | (1066%) | |
| Amount attributable to financing activities | 6,619,121 | (91,240) | (1,064,036) | (972,796) | (1066%) | |
| MOVEMENT IN SURPLUS OR DEFICIT | | | | | | |
| Surplus or deficit at the start of the financial year | 2,325,702 | 2,325,702 | 2,666,891 | 341,189 | 15% | ▲ |
| Amount attributable to operating activities | 2,147,459 | 4,205,393 | 4,210,866 | 5,473 | 0% | ▲ |
| Amount attributable to investing activities | (11,197,666) | (1,896,062) | (1,301,938) | 594,124 | 31% | ▲ |
| Amount attributable to financing activities | 6,619,121 | (91,240) | (1,064,036) | (972,796) | (1066%) | ▼ |
| Surplus or deficit after imposition of general rates | (105,384) | 4,543,794 | 4,511,782 | (32,013) | (1%) | ▼ |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

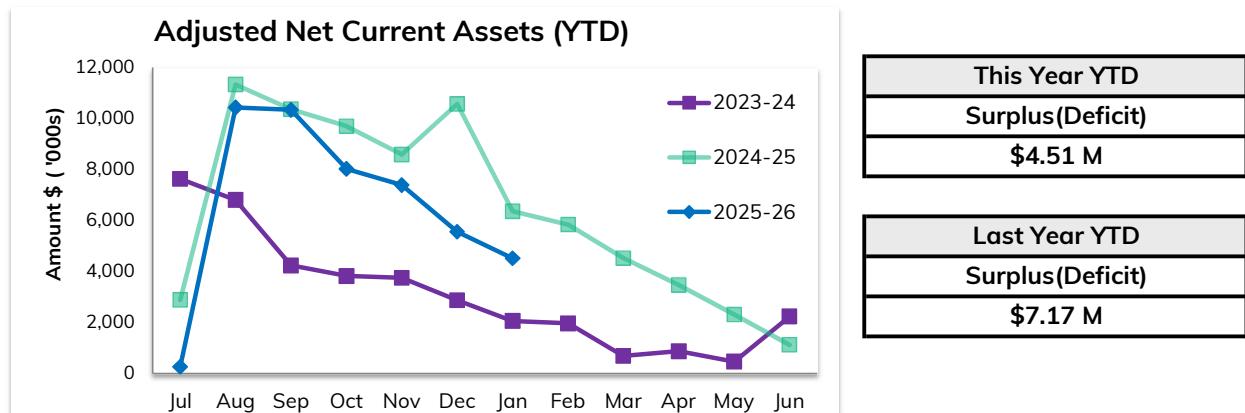
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
ADJUSTED NET CURRENT ASSETS
FOR THE PERIOD ENDED 31 JANUARY 2026

| Adjusted Net Current Assets | Last Years Closing 30/06/2025 | This Time Last Year 31/01/2025 | Year to Date Actual 31/01/2026 |
|--|-------------------------------------|--------------------------------------|--------------------------------------|
| | \$ | \$ | \$ |
| Current Assets | | | |
| Cash Unrestricted | 2,615,535 | 5,305,147 | 3,177,095 |
| Cash Restricted - Reserves | 5 | 6,562,049 | 7,534,823 |
| Cash Restricted - Bonds & Deposits/Trust | | 58,462 | 29,567 |
| Receivables - Rates | 2 | 529,431 | 1,320,319 |
| Receivables - Other | 2 | 465,587 | 708,625 |
| Other Assets Other Than Inventories (SSL) | | 841,302 | 234,356 |
| Inventories (Fuel & Stock) | | 100,753 | 96,173 |
| | 11,173,119 | 14,711,179 | 13,116,374 |
| Less: Current Liabilities | | | |
| Payables | (1,647,238) | (265,411) | (822,597) |
| Contract Liabilities | | (92,317) | (92,317) |
| Bonds & Deposits | | (151,564) | (116,913) |
| Loan and Lease Liability | 6 | (182,183) | (202,068) |
| Provisions | | (1,127,912) | (1,002,464) |
| | (3,201,214) | (1,698,114) | (2,257,743) |
| Unadjusted Net Current Assets | 7,971,905 | 13,013,065 | 10,858,631 |
| Adjustments and exclusions permitted by FM Reg 32 | | | |
| Less: Cash Reserves | (6,562,049) | (7,016,992) | (7,534,845) |
| Less: Current financial assets - Self Supporting Loans | | (53,062) | (26,105) |
| Add Back: Current portion of lease liabilities | | 11,689 | 6,496 |
| Add Back: Current Loan Liability | | 170,495 | 195,572 |
| Add Back: Employee benefit provisions held in reserve | | 1,127,912 | 1,002,464 |
| Adjusted Net Current Assets | 2,666,891 | 7,174,500 | 4,511,782 |

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Statement of Financial Activity.



SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JANUARY 2026

| | Actual 30 June 2025 | Actual as at 31 January 2026 |
|--------------------------------------|--------------------------------------|---|
| | \$ | \$ |
| CURRENT ASSETS | | |
| Cash and cash equivalents | 2,673,997 | 3,205,605 |
| Trade and other receivables | 995,018 | 1,827,065 |
| Other financial assets | 6,615,111 | 7,561,497 |
| Inventories | 100,753 | 347,566 |
| Contract assets | 788,240 | 174,639 |
| Other assets | 0 | 0 |
| TOTAL CURRENT ASSETS | 11,173,119 | 13,116,372 |
| NON-CURRENT ASSETS | | |
| Trade and other receivables | 187,739 | 187,739 |
| Other financial assets | 316,545 | 316,545 |
| Property, plant and equipment | 51,150,779 | 50,690,475 |
| Infrastructure | 384,723,261 | 380,841,867 |
| Right-of-use assets | 29,018 | 23,613 |
| TOTAL NON-CURRENT ASSETS | 436,407,342 | 432,060,241 |
| TOTAL ASSETS | 447,580,461 | 445,176,613 |
| CURRENT LIABILITIES | | |
| Trade and other payables | 1,614,102 | 821,581 |
| Contract liabilities | 92,317 | 92,317 |
| Other liabilities | 184,699 | 129,175 |
| Lease liabilities | 11,689 | 5,179 |
| Borrowings | 170,494 | 85,763 |
| Employee related provisions | 1,127,912 | 1,123,728 |
| TOTAL CURRENT LIABILITIES | 3,201,214 | 2,257,742 |
| NON-CURRENT LIABILITIES | | |
| Lease liabilities | 2,190 | 2,190 |
| Borrowings | 708,054 | 708,054 |
| Employee related provisions | 142,093 | 142,093 |
| TOTAL NON-CURRENT LIABILITIES | 852,337 | 852,337 |
| TOTAL LIABILITIES | 4,053,551 | 3,110,079 |
| NET ASSETS | 443,526,909 | 442,066,534 |
| EQUITY | | |
| Retained surplus | 39,735,835 | 37,562,057 |
| Reserve accounts | 6,562,048 | 7,534,846 |
| Revaluation surplus | 397,229,026 | 396,969,630 |
| TOTAL EQUITY | 443,526,909 | 442,066,534 |

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JANUARY 2026

1 EXPLANATION OF MATERIAL VARIANCES

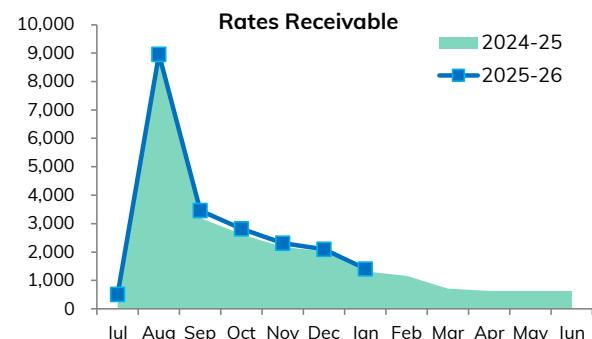
The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$20,000 and 10.00% whichever is the greater.

| Description | Var. \$ | Var. % | Var. ▲▼ |
|---|-------------|----------|------------|
| | \$ | % | |
| Expenditure from operating activities | | | |
| Employee costs Over anticipated YTD budget across all programs due to budget spread, specifically the allocation of workers compensation insurance expenditure. | (715,530) | (14.88%) | ▼ |
| Materials and contracts Under anticipated YTD budget due to timing of projects commencing. | 1,142,037 | 31.84% | ▲ |
| Utility charges Under anticipated YTD budget due to timing of expenditure not in line with budget spread. | 91,843 | 35.89% | ▲ |
| Depreciation Depreciation under anticipated YTD budget due to the review and subsequent change to the Infrastructure Roads depreciation and EUL rates resulting in a reduction in depreciation expense. | 2,647,606 | 27.65% | ▲ |
| Insurance Under budget due to workers compensation being included in insurance budget. Will be corrected at mid year budget review. | 285,969 | 45.99% | ▲ |
| Other expenditure Under anticipated YTD budget across all programs due to timing of expenditure. | (247,888) | (76.64%) | ▼ |
| Non cash amounts excluded from operating activities Due to the decrease in depreciation expense | (3,281,532) | (34.25%) | ▼ |
| Inflows from investing activities | | | |
| Proceeds from capital grants, subsidies and contributions Under anticipated YTD budget, specifically road grant funding and contributions. | (1,048,846) | (45.78%) | ▼ |
| Proceeds from disposal of assets Under anticipated budget due to the proceeds from the sale of the grader being significantly lower than budgeted. | (35,820) | (21.71%) | ▼ |
| Outflows from investing activities | | | |
| Acquisition of property, plant and equipment Under anticipated YTD budget due to timing of budget adoption and timing of the commencement of projects | 418,486 | 36.86% | ▲ |
| Acquisition of infrastructure Over anticipated YTD budget due to anticipated timing of project commencement aligning with budget spread. | 1,260,304 | 38.86% | ▲ |

2 RECEIVABLES

| Rates receivable | 30 June 2025 | 31 Jan 2026 |
|-------------------------------|----------------|------------------|
| | \$ | \$ |
| Opening arrears previous year | 696,869 | 529,431 |
| Levied this year | 8,188,800 | 8,644,596 |
| Less - collections to date | (8,356,238) | (7,768,013) |
| Gross rates collectable | 529,431 | 1,406,014 |
| Net rates collectable | 529,431 | 1,406,014 |
| % Collected | 94.0% | 84.7% |



| Receivables - general | Credit | Current | 30 Days | 60 Days | 90+ Days | Total |
|--|---------|---------|---------|---------|----------|----------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Receivables - general | (1,883) | 89,465 | 16,202 | 25,122 | 105,643 | 234,549 |
| Percentage | (0.8%) | 38.1% | 6.9% | 10.7% | 45.0% | |
| Balance per trial balance | | | | | | |
| Trade receivables | | | | | | 234,549 |
| GST receivable | | | | | | 178,110 |
| Receivables for employee related provisions | | | | | | 10,829 |
| Allowance for impairment of receivables not relating to contracts with customers | | | | | | (2,437) |
| Total receivables general outstanding | | | | | | 421,051 |
| Amounts shown above include GST (where applicable) | | | | | | |

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

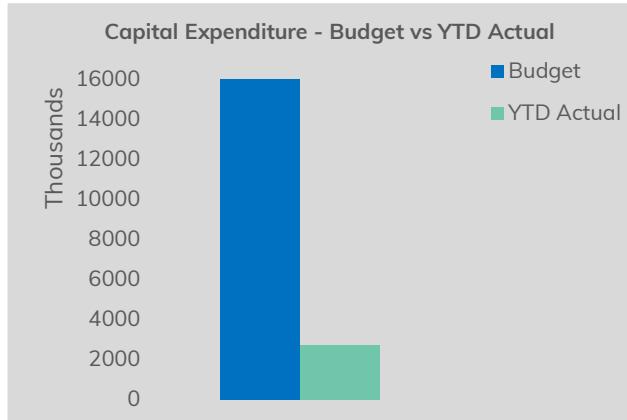
Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS

| Capital acquisitions | Adopted | | | |
|---|-------------------|------------------|---------------------|------------|
| | Budget | YTD Actual | YTD Variance | % Spent |
| | \$ | \$ | \$ | |
| Land | 80,000 | 12,107 | (67,893) | 15% |
| Buildings - non specialised | 2,247,257 | 66,622 | (2,180,635) | 3% |
| Buildings - specialised | 1,104,169 | 187,149 | (917,020) | 17% |
| Furniture and equipment | 150,000 | 91 | (149,909) | 0% |
| Plant and equipment | 1,201,000 | 450,760 | (750,240) | 38% |
| Acquisition of property, plant and equipment | 4,782,426 | 716,729 | (4,065,697) | |
| Infrastructure - roads | 4,314,016 | 1,402,134 | (2,911,882) | 33% |
| Infrastructure - drainage | 1,538,088 | 95,078 | (1,443,010) | 6% |
| Infrastructure - footpaths | 23,290 | 13,296 | (9,994) | 57% |
| Infrastructure - parks & ovals | 1,881,119 | 20,876 | (1,860,243) | 1% |
| Infrastructure - other | 8,751,283 | 451,645 | (8,299,638) | 5% |
| Acquisition of infrastructure | 16,507,796 | 1,983,030 | (14,524,766) | |
| Total capital acquisitions | 21,290,222 | 2,699,759 | (18,590,463) | |
| Capital Acquisitions Funded By: | | | | |
| Capital grants and contributions: | Budget | YTD Actual | YTD Variance | % Received |
| Regional Road Group | 648,815 | 399,229 | (249,586) | 62% |
| Roads to Recovery | 1,763,961 | 613,601 | (1,150,360) | 35% |
| Commodity Route Funding | 213,000 | 0 | (213,000) | 0% |
| Blackspot Funding | 337,832 | 55,188 | (282,644) | 16% |
| Local Roads & Community Infrastructure Program | 370,846 | 0 | (370,846) | 0% |
| DFES LGGS Funding | 286,350 | 0 | (286,350) | 0% |
| Other Grant Funding | 6,091,191 | 174,235 | (5,916,956) | 3% |
| Lease liabilities | 286,105 | 0 | (286,105) | 0% |
| Borrowings | 5,100,000 | 0 | (5,100,000) | 0% |
| Other (disposals & C/Fwd) | 327,500 | 129,180 | (198,320) | 39% |
| Reserve accounts: | | | 0 | |
| Plant Replacement Reserve | 873,500 | 0 | (873,500) | 0% |
| Drainage And Water Management Reserve | 100,000 | 0 | (100,000) | 0% |
| Mount Barker Swimming Pool Revitalisation Reserve | 1,550,000 | 0 | (1,550,000) | 0% |
| Saleyards Capital Improvements Reserve | 86,500 | 0 | (86,500) | 0% |
| Mount Barker Community Centre Building reserve | 100,000 | 0 | (100,000) | 0% |
| Porongurup Hall Reserve | 200,000 | 0 | (200,000) | 0% |
| Housing and Land Reserve | 80,000 | 0 | (80,000) | 0% |
| Wilson Park Reserve | 100,000 | 0 | (100,000) | 0% |
| Kendenup Hall Reserve | 75,000 | 0 | (75,000) | 0% |
| Contribution - operations | 2,699,622 | 1,328,326 | (1,371,296) | 49% |
| Capital funding total | 21,290,222 | 2,699,759 | (18,590,463) | |



| Acquisitions | Capital Grant |
|---------------|---------------|
| Annual Budget | Annual Budget |
| \$21.29 M | \$9.71 M |
| YTD Actual | YTD Actual |
| \$2.7 M | \$1.24 M |
| % Spent | % Received |
| 12.7% | 12.8% |

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

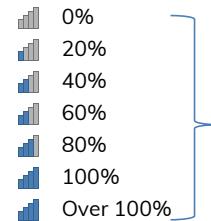
Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Local Government (Financial Management) Regulation 17A(5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total
Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

| Account Number | Job Number | Project Description | Responsible Manager | Adopted | | Variance (Under)/Over |
|------------------------------------|------------|--|---------------------|-----------|------------|--------------------------|
| | | | | Budget | YTD Budget | |
| Land - Freehold | | | | | | |
| 4090109 | | STF HOUSE - Land (Subdivision - Martin Street) | EMDRS | 80,000 | 46,662 | 12,107 34,555 |
| | | | | 80,000 | 46,662 | 12,107 34,555 |
| Buildings - Specialised | | | | | | |
| 4050612 | | ESL SES - Buildings Specialised (Capital) | CESM | 286,350 | 0 | 9,451 (9,451) |
| 4110112 | BC600 | Plantagenet District Hall - Main Hall Rising Damp Rectification | BMO | 57,471 | 32,840 | 2,215 30,625 |
| 4110112 | BC600D | Plantagenet District Hall - Building (Capital) | BMO | 47,554 | 27,172 | 0 27,172 |
| 4110112 | BC605 | Porongurup Hall and Toilet Upgrade | BMO | 500,000 | 291,662 | 40,140 251,522 |
| 4110214 | BC606 | Woogenellup Hall - Building (Capital) | BMO | 55,286 | 31,592 | 0 31,592 |
| 4110312 | BC623A | Mount Barker Hill Ablutions | EMIA | 124,408 | 72,569 | 135,343 (62,774) |
| 4110312 | BC100 | Administration Building - Lighting Upgrade | BMO | 11,500 | 6,706 | 0 6,706 |
| 4110312 | BC100D | Administration Building - Replace Vinyl | BMO | 21,600 | 12,600 | 0 12,600 |
| | | | | 1,104,169 | 475,141 | 187,149 287,992 |
| Buildings - Non Specialised | | | | | | |
| 4050514 | BC208A | New Rocky Gully BFB Shed | EMIA | 767,985 | 0 | 212 (212) |
| 4050514 | BC210A | New Woogenellup BFB Shed | EMIA | 766,286 | 0 | 637 (637) |
| 4080714 | BC401 | Kendenup Mens Shed - Project Development | EMCCS | 10,000 | 10,000 | 2,786 7,214 |
| 4100114 | BC502 | Kendenup Transfer Station Buildings - Building (Capital) | EMIA | 65,000 | 0 | 0 0 |
| 4110114 | BC603 | Kendenup Hall - Building (Capital) | BMO | 67,600 | 11,267 | 0 11,267 |
| 4110114 | BC604 | Narrikup Hall (& Garage) - Building (Capital) | BMO | 229,986 | 38,331 | 0 38,331 |
| 4110114 | BC604A | Narrikup Hall (& Garage) - Building Renewal (Capital) | BMO | 28,900 | 4,817 | 0 4,817 |
| 4110314 | BC609 | Sounness Park Buildings - Building (Capital) | BMO | 30,000 | 30,000 | 0 30,000 |
| 4110614 | BC619 | Mount Barker Historic Museum Buildings - Building (Capital) | BMO | 15,000 | 8,750 | 4,345 4,405 |
| 4110714 | BC621 | Mount Barker Community Centre - Main Building - Building (Capital) | BMO | 100,000 | 16,667 | 14,191 2,476 |

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

| | | | | | | | |
|---|--------|--|-------|------------------|----------------|----------------|------------------|
|  4110714 | BC622 | Mitchell House - Arts Centre - Building (Capital) | BMO | 40,000 | 23,000 | 1,386 | 21,614 |
|  4130414 | BC802 | SALEYARDS - Roof Extension (Between Buildings) | BMO | 21,395 | 12,474 | 11,711 | 763 |
|  4130414 | BC802B | SALEYARDS - New Storage Hay Shed | SM | 15,105 | 8,806 | 0 | 8,806 |
|  4140214 | BC700A | Replacement Building Store (Shire Depot) | BMO | 90,000 | 52,500 | 24,787 | 27,713 |
|  4100114 | BC500 | O'Neill Road Waste Facility - Site Office | EMIA | 0 | 0 | 6,566 | (6,566) |
| | | | | 2,247,257 | 216,612 | 66,622 | 149,990 |
| Furniture & Equipment | | | | | | | |
|  4140220 | | Administration Office - Furniture Fitout | EMDRS | 150,000 | 75,000 | 91 | 74,909 |
| | | | | 150,000 | 75,000 | 91 | 74,909 |
| Plant & Equipment | | | | | | | |
|  4120330 | | PL02 - Cat 12M Grader (Carryover) | EMIA | 463,000 | 0 | 0 | 0 |
|  4120330 | | PL015 - Kubota Tractor - 24/25 budget | EMIA | 0 | 0 | 112,273 | (112,273) |
|  4120330 | | PL006 - Cat 287B Skid Steer | EMIA | 90,000 | 120,000 | 119,950 | 50 |
|  4120330 | | 5T Excavator | EMIA | 132,000 | 132,000 | 104,000 | 28,000 |
|  4120330 | | PL06 - Isuzu CXZ GIGA 455 Water Truck | EMIA | 225,000 | 0 | 0 | 0 |
|  4120330 | | PL6286 - Evertrans Plant Trailer (Small Float) | EMIA | 55,000 | 0 | 0 | 0 |
|  4140330 | | PL12645 - Isuzu Dmax Dual Cab Ute | EMIA | 60,000 | 0 | 0 | 0 |
|  4140330 | | PL11962 - Renault Kangoo Caddy Van | EMIA | 42,000 | 0 | 34,185 | (34,185) |
|  4140330 | | PL12644 - Holden Colorado 4x4 Single Cab | EMIA | 60,000 | 0 | 0 | 0 |
|  4140330 | | Smooth Drum Roller | EMIA | 22,000 | 22,000 | 22,045 | (45) |
|  4140330 | | Grapple Rake | EMIA | 7,800 | 7,800 | 7,025 | 775 |
|  4140330 | | Billy Goat | EMIA | 4,200 | 0 | 0 | 0 |
|  4140230 | | PL017 - Hyundai i30 | EMIA | 40,000 | 40,000 | 38,668 | 1,332 |
|  4140230 | | Waste Oil Tank | EMIA | 0 | 0 | 12,614 | (12,614) |
| | | | | 1,201,000 | 321,800 | 450,760 | (128,960) |
| Infrastructure - Roads | | | | | | | |
|  4120138 | RC088 | Jackson Street (BUA Sealed) - Reseal SLK 0.00 - 0.430 | EMIA | 37,423 | 6,237 | 52,264 | (46,027) |
|  4120138 | RC044 | Narpund Road SLK 0 to 0.50 Upgrade drainage kerb and reseal | EMIA | 0 | 0 | 0 | (0) |
|  4120139 | RC221 | Thomas Street (BUA Gravel) - Construct & Seal SLK 0.0 - 0.3 | MWS | 74,444 | 56,944 | 37,657 | 19,287 |
|  4120139 | RC240 | Sixth Avenue (BUA Gravel) - Construct & Seal SLK 970 - 1190 | EMIA | 49,993 | 49,993 | 22,385 | 27,608 |
|  4120139 | RC241B | Seventh Avenue (BUA Gravel) - Construct & Seal | MWS | 29,520 | 29,520 | 18,749 | 10,771 |
|  4120141 | RC033A | Takalarup Road - Sealed (Council) - Reseal SLK 0.05 - 2.8 | EMIA | 140,799 | 84,480 | 115,456 | (30,976) |
|  4120141 | RC017 | Settlement Road (OBUA Sealed) - Stabilise & Seal SLK 16.14 & 18.31 | EMIA | 18,821 | 18,821 | 0 | 18,821 |
|  4120141 | RC077A | Jutland Road (OBUA Sealed) - Reseal SLK - 0.00 - 0.27 | EMIA | 13,041 | 13,041 | 13,400 | (359) |
|  4120142 | RC114B | O'Neill Road (OBUA Gravel) - Gravel Resheet SLK 6.11 - 6.76 | MWS | 44,108 | 44,108 | 33,124 | 10,984 |
|  4120143 | RC187 | Elliott Road (OBUA Formed) - Gravel Construction | MWS | 47,095 | 32,000 | 33,692 | (1,692) |
|  4120143 | RC267 | Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (C/O) | EMIA | 68,131 | 68,131 | 37,628 | 30,503 |
|  4120143 | BS032 | Carbarup-Moorilup-Collins Roads Intersection Realignment (State Blackspot) | EMIA | 206,957 | 34,493 | 0 | 34,493 |

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

| | | | | | | | |
|---|----------|--|------|------------------|------------------|------------------|----------------|
|  4120144 | R2R324 | Beech Road (BUA Sealed) (R2R) - Reconstruct & Widen SLK 0.34 - 0.94 | EMIA | 76,482 | 76,482 | 49,544 | 26,938 |
|  4120144 | R2R001 | Lowood Road (BUA Sealed) - Stabilisation SLK 0.565 - 1.26 | MWS | 112,500 | 18,750 | 2,017 | 16,733 |
| 4120144 | R2R267A | Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R) | MWS | 0 | 0 | 0 | 0 |
|  4120145 | R2R003 | Woogenellup Road (OBUA Sealed) (R2R) | EMIA | 88,390 | 14,732 | 216 | 14,516 |
|  4120145 | R2R027A | Woodlands Road (OBUA Sealed) (R2R) - Reseal SLK 0.0 - 5.70 | MWS | 271,083 | 45,181 | 30,300 | 14,881 |
|  4120146 | R2R045B | Bo yup Road (OBUA Sealed) (R2R) - Resheet SLK 20.15 - 22.53 | MWS | 154,700 | 92,820 | 90,128 | 2,692 |
|  4120146 | R2R050 | Turpin Road (OBUA Gravel) (R2R) - Resheet SLK 10.00 - 14.95 | EMIA | 193,092 | 115,860 | 27,326 | 88,534 |
|  4120147 | R2R248 | Ross Road (OBUA Formed) (R2R) - Resheet SLK 0.1 - 170 | MWS | 37,540 | 6,257 | 0 | 6,257 |
|  4120149 | RRG009A | Nornalup Road (OBUA Sealed) (RRG) - Reseal SLK 0.0 - 8.18 | MWS | 452,691 | 331,000 | 165,946 | 165,054 |
|  4120149 | RRG017 | Settlement Rd Slk 0.0 to 3.65 Reseal & Various Rutting Stabilization's (OBUA) | MWS | 210,995 | 105,495 | 23,974 | 81,521 |
|  4120149 | RRG032 | Carbarup Rd Slk 9.11 to 9.79 & 11.01 to 12.3 Upgrade (OBUA) | MWS | 112,812 | 95,124 | 2,358 | 92,766 |
|  4120149 | RRG032A2 | Carbarup Road SLK 12.90 - 14.0 Widen & Reseal (RRG) | EMIA | 308,038 | 184,824 | 45,682 | 139,142 |
| 4120149 | RRG032A1 | Carbarup Road Slk 9.11 To 9.79 And 11.08 To 12.30 Reseal (Rrg) | EMIA | 0 | 0 | 0 | 0 |
|  4120152 | BS028A | Ormond Road (BUA Sealed) (BS) - Traffic Calming | MWS | 199,861 | 135,000 | 15,124 | 119,876 |
| 4120161 | OF515 | Rocky Gully Heavy Vehicle Rest Area (HVRA Funding) | EMIA | 182,000 | 30,333 | 1,522 | 28,811 |
|  4120162 | CRF007 | Yellarup Rd SLK 19.51 to 24.0 Upgrade to Type 5 Standard Rd (OBUA) | MWS | 364,000 | 364,000 | 377,602 | (13,602) |
|  4120162 | CRF014 | Mallawillup Rd - Reseal SLK 0.00 - 5.0 (CR Funding) | MWS | 319,500 | 191,700 | 206,042 | (14,342) |
|  4120162 | SLRIP033 | Takalarup Rd Floodway - SLK 11.97 (Safer Roads Funding) | EMIA | 500,000 | 0 | 0 | 0 |
| Infrastructure - Drainage | | | | 4,314,016 | 2,245,326 | 1,402,134 | 843,192 |
|  4120166 | DC008 | Spencer Road (OBUA Sealed) - Drainage Capital | EMIA | 54,238 | 9,040 | 0 | 9,040 |
|  4120165 | DC041 | Osborne St Sub-Surface Drainage (BUA) | MWS | 60,000 | 10,000 | 0 | 10,000 |
|  4120166 | DC061 | Eulup-Manurup Road (OBUA Sealed) - Drainage Capital | EMIA | 1,300,000 | 216,667 | 8,499 | 208,168 |
|  4120166 | DC083 | Sanders Road (OBUA Gravel) - Drainage Culvert Installation SLK 5.20 | EMIA | 40,000 | 30,375 | 5,867 | 24,508 |
|  4120166 | DC083A | Sanders Road (OBUA Gravel) - Drainage Construction & Seal SLK 5.20 - 5.30 | EMIA | 83,850 | 64,350 | 80,712 | (16,362) |
| Infrastructure - Footpath | | | | 1,538,088 | 330,432 | 95,078 | 235,354 |
|  4120170 | FC052 | Ingolby Street SLK 0.00 to 0.63 Cycle Lane Construction (C/O) | MWS | 13,450 | 2,242 | 8,681 | (6,439) |
|  4120170 | FC044 | Narpund Rd SLK 0.00 to 0.5 Cycle Lane Construction (C/O) | MWS | 9,840 | 1,640 | 4,615 | (2,975) |
| 4120170 | FC800 | Pathway Renewal - Mount Barker Visitors Centre | MWS | 0 | 0 | 0 | 0 |
| Infrastructure - Parks & Ovals | | | | 23,290 | 3,882 | 13,296 | (9,414) |
|  4100770 | PC506 | Mount Barker West Cemetery Improvements - Revitalisation (retaining wall, retic) | MWS | 32,173 | 5,362 | 0 | 5,362 |
|  4110370 | PC603 | Kendenup Hall Park - Reticulation & Landscaping | EMIA | 42,994 | 0 | 0 | 0 |
|  4110370 | PC609G | Sounness Park - Water Tank Installation | EMIA | 120,000 | 20,000 | 0 | 20,000 |
|  4110370 | PC615A | Wilson Park - Youth Precinct Redevelopment | MCRS | 1,600,000 | 266,667 | 6,120 | 260,547 |
|  4110370 | PC800 | Mount Barker Railway Station Infrastructure P&O - Reticulation Install | MWS | 5,967 | 200 | 181 | 19 |
|  4100790 | OC609B | Sounness Park - Entrace Revitalisation | BMO | 79,985 | 13,331 | 0 | 13,331 |

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

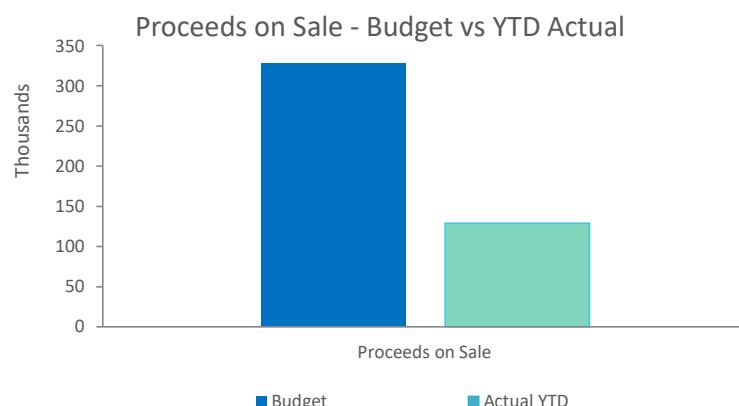
| | | | | | | | |
|--|--------|---|-------|------------------|------------------|------------------|----------------|
|  4110370 | PC608A | Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park) | MWS | 0 | 0 | 8,198 | (8,198) |
|  4110370 | PC609A | Sounness Park - General | MCRS | 0 | 0 | 4,705 | (4,705) |
|  4110370 | PC609B | Sounness Park - General | MCRS | 0 | 0 | 1,672 | (1,672) |
|  4110370 | PC653 | Narrikup Playground | MCRS | 0 | 0 | 0 | 0 |
| Infrastructure - Other | | | | 1,881,119 | 305,560 | 20,876 | 284,684 |
|  4050190 | OC208A | Rocky Gully Water Tank | EMIA | 55,425 | 55,425 | 70,624 | (15,199) |
|  4100190 | OC200 | Denbarker BFB - 110,000Lt Water Tank Installation | MWS | 0 | 0 | 1,863 | (1,863) |
|  4100190 | OC502 | Kendenup Refuse Site Infrastructure | MWS | 10,000 | 0 | 0 | 0 |
|  4100790 | OC505 | Mount Barker East Cemetery Improvements (C/O) | MWS | 24,100 | 0 | 0 | 0 |
|  4100790 | OC506 | Mount Barker West Cemetery Improvements (C/O) | MWS | 23,251 | 3,875 | 0 | 3,875 |
|  4100790 | OC506B | Mount Barker West Cemetery Improvements - Plinth Installation | MWS | 10,000 | 1,667 | 0 | 1,667 |
|  4100790 | OC507 | Kendenup Cemetery improvements (C/O) | MWS | 23,052 | 3,842 | 0 | 3,842 |
|  4100790 | OC508 | Rocky Gully Cemetery Infrastructure | MWS | 9,200 | 1,533 | 0 | 1,533 |
|  4100790 | OC640F | Bus Shelter - Albany Highway - Kendenup Turnoff | BMO | 12,550 | 0 | 200 | (200) |
|  4100790 | OC515 | Rocky Gully Place Plan Implementation | MCRS | 10,000 | 10,000 | 1,424 | 8,576 |
|  4110390 | OC654 | Narrikup Place Plan Implementation | MCRS | 10,000 | 10,000 | 0 | 10,000 |
|  4110390 | OC651 | Memorial Park Upgrade / RSL Project | MCRS | 40,614 | 0 | 5,673 | (5,673) |
|  4110390 | OC603 | Kendenup Hall Park - Picket Fencing | MWS | 25,000 | 14,581 | 27,067 | (12,486) |
|  4110290 | OC607D | Swimming Pool - Stage 1B Construction (excl CSRFF) | EMCCS | 8,400,000 | 200,000 | 332,194 | (132,194) |
|  4110390 | OC623F | Mount Barker Hill Infrastructure - Shelter | EMCCS | 48,091 | 28,049 | 0 | 28,049 |
|  4130490 | OC802B | SALEYARDS - Bitumen Repairs | MWS | 50,000 | 29,162 | 6,430 | 22,732 |
|  4110290 | OC607G | Swimming Pool - Water Fountain | MCRS | 0 | 0 | 6,172 | (6,172) |
| 8,751,283 | | | | 358,134 | 451,645 | (93,511) | |
| 21,290,222 | | | | 4,378,549 | 2,699,759 | 1,678,790 | |

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

OPERATING ACTIVITIES

4 DISPOSAL OF ASSETS

| Asset Ref. | Asset description | Budget | | | | YTD Actual | | | |
|--------------------------------------|--|-------------------|----------|---------|----------|-------------------|----------|--------|----------|
| | | Net Book Value | Proceeds | Profit | (Loss) | Net Book Value | Proceeds | Profit | (Loss) |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Plant and equipment | | | | | | | | | |
| Transport | | | | | | | | | |
| 10949 | 2013 CAT 12M Grader | 116,996 | 150,000 | 33,004 | 0 | 113,223 | 96,780 | 0 | (16,443) |
| 10576 | 2007 Kubota Tractor | 0 | 0 | 0 | 0 | 2,657 | 18,322 | 15,665 | 0 |
| 10310 | 2013 Bomag Waste Compactor 772 RB-2 | 37,422 | 0 | 0 | (37,422) | 0 | 0 | 0 | 0 |
| 10314 | 2005 CAT 287B Skid Steer | 8,164 | 30,000 | 21,836 | 0 | 0 | 0 | 0 | 0 |
| 10745 | 2008 Isuzu CXZ GIGA 455 Water Truck | 37,398 | 65,000 | 27,602 | 0 | 0 | 0 | 0 | 0 |
| 10849 | 1997 Evertrans Plant Trailer (Small Float) | 2,601 | 10,000 | 7,399 | 0 | 0 | 0 | 0 | 0 |
| | | 202,581 | 255,000 | 89,841 | -37,422 | 115,880 | 115,102 | 15,665 | -16,443 |
| Other Property & Services | | | | | | | | | |
| 12167 | 2022 Isuzu Dmax Dual Cab (Works Sign Ute) | 26,976 | 22,500 | 0 | (4,476) | 0 | 0 | 0 | 0 |
| 12147 | 2021 Renault Kangoo Maxi Van (Cleaner) | 12,827 | 12,500 | 0 | (327) | 0 | 0 | 0 | 0 |
| 11198 | 2021 Holden Colorado 4x4 Single Dual Cab (Works) | 12,389 | 22,500 | 10,111 | 0 | 0 | 0 | 0 | 0 |
| 11196 | 2020 Hyundai i30 Hatchback (Admin Pool Car) | 6,966 | 15,000 | 8,034 | 0 | 5,354 | 14,078 | 8,724 | 0 |
| | | 59,158 | 72,500 | 18,145 | -4,803 | 5,354 | 14,078 | 8,724 | 0 |
| | | 261,739 | 327,500 | 107,986 | (42,225) | 121,234 | 129,180 | 24,389 | (16,443) |



| Proceeds on Sale | | |
|------------------|------------|-----|
| Budget | YTD Actual | % |
| \$327,500 | \$129,180 | 39% |

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

5 RESERVE ACCOUNTS

| Reserve account name | Budget | | | | | Actual | | | | |
|---|-----------------|------------------|------------------|-------------------|-----------------|-----------------|------------------|------------------|-------------------|-----------------|
| | Interest | | | | | Interest | | | | |
| | Opening Balance | Transfers In (+) | Transfers In (+) | Transfers Out (-) | Closing Balance | Opening Balance | Transfers In (+) | Transfers In (+) | Transfers Out (-) | Closing Balance |
| Meet Statutory Obligations: | | | | | | | | | | |
| Public Open Space Reserve | 14,508 | 532 | 0 | 0 | 15,040 | 14,508 | 274 | 0 | 0 | 14,782 |
| Offset Liabilities: | | | | | | | | | | |
| Employee Entitlement Reserve | 193,406 | 7,089 | 0 | 0 | 200,495 | 193,406 | 3,648 | 0 | 0 | 197,054 |
| Saleyards Operating Loss Reserve | 322,347 | 11,816 | 0 | 0 | 334,163 | 322,348 | 6,079 | 0 | 0 | 328,428 |
| Smooth Funding Allocations: | | | | | | | | | | |
| Plant Replacement Reserve | 875,497 | 32,091 | 588,390 | (546,000) | 949,978 | 875,501 | 16,945 | 588,390 | 0 | 1,480,836 |
| Renew Existing Physical/Built Assets: | | | | | | | | | | |
| Hockey Ground Carpet Replacement | 183,418 | 6,723 | 20,000 | 0 | 210,141 | 183,418 | 3,474 | 20,000 | 0 | 206,893 |
| Mount Barker Swimming Pool Revitalisation Reserve | 1,509,330 | 55,325 | (1,550,000) | 14,655 | 1,509,336 | 28,466 | 0 | 0 | 0 | 1,537,802 |
| Mount Barker Community Centre Building reserve | 280,707 | 10,289 | 0 | (100,000) | 190,996 | 280,708 | 5,294 | 0 | 0 | 286,003 |
| Museum Complex Reserve | 22,446 | 823 | 0 | 0 | 23,269 | 22,446 | 423 | 0 | 0 | 22,869 |
| Standpipe Reserve | 51,224 | 1,878 | 0 | 0 | 53,102 | 51,224 | 966 | 0 | 0 | 52,190 |
| Porongurup Hall Reserve | 204,925 | 7,512 | 0 | (200,000) | 12,437 | 204,926 | 3,865 | 0 | 0 | 208,791 |
| Plantagenet District Hall Reserve | 51,867 | 1,901 | 0 | 0 | 53,768 | 51,867 | 978 | 0 | 0 | 52,845 |
| Frost Park Reserve | 51,867 | 1,901 | 0 | 0 | 53,768 | 51,867 | 978 | 0 | 0 | 52,845 |
| Sounness Park Reserve | 51,867 | 1,901 | 0 | 0 | 53,768 | 51,867 | 978 | 0 | 0 | 52,845 |
| Dr Christopher Bourke Medical Centre Reserve | 51,867 | 1,901 | 0 | 0 | 53,768 | 51,867 | 978 | 0 | 0 | 52,845 |
| Shire Depot Reserve | 102,717 | 3,765 | 0 | 0 | 106,482 | 102,717 | 1,937 | 0 | 0 | 104,654 |
| Shire Administration Office Reserve | 204,416 | 7,493 | 0 | 0 | 211,909 | 204,417 | 3,855 | 0 | 0 | 208,272 |

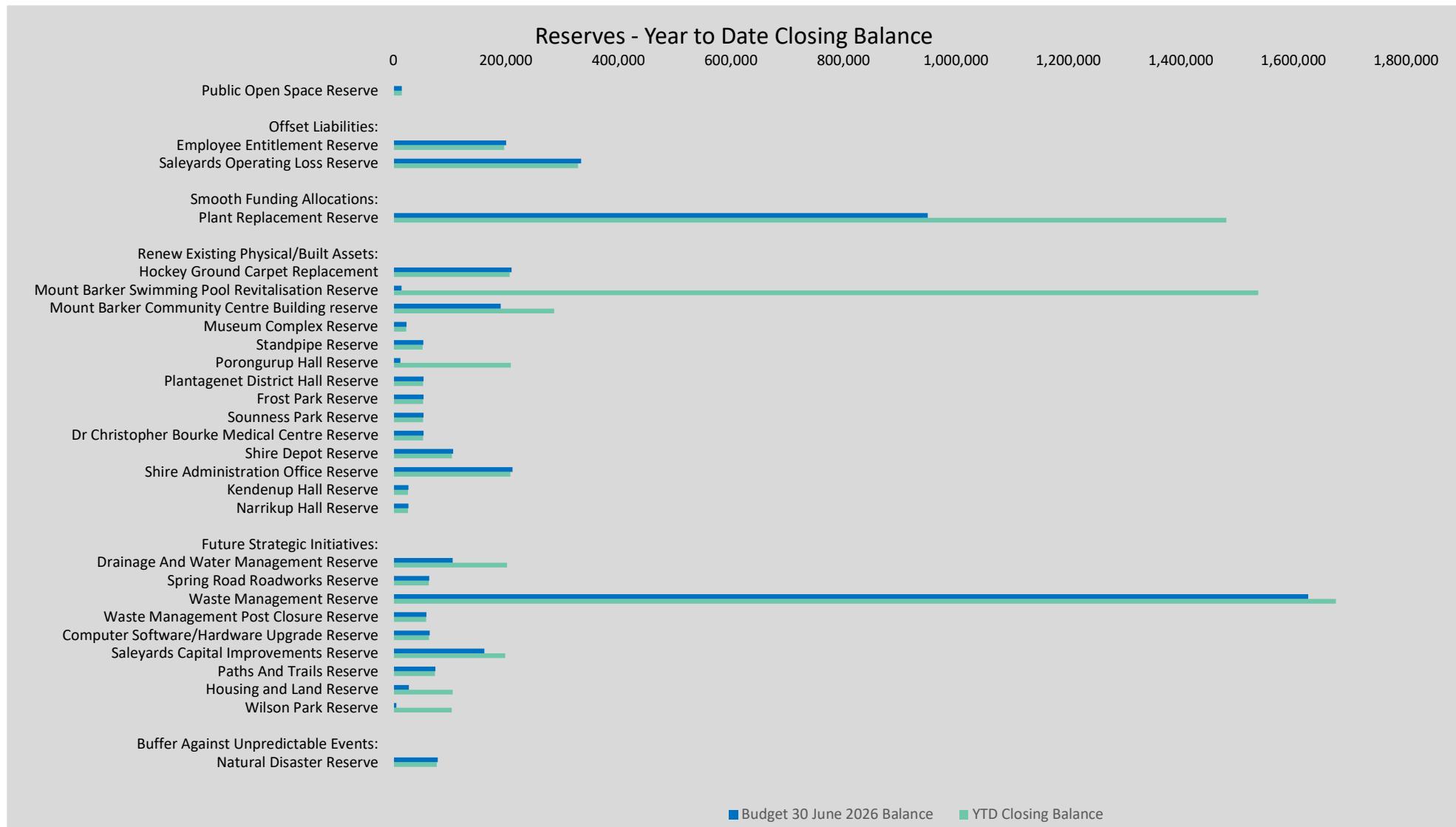
SHIRE OF PLANTAGENET
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 JANUARY 2026

5 RESERVE ACCOUNTS

| | | | | | | | | | | |
|---|------------------|----------------|----------------|--------------------|------------------|------------------|----------------|----------------|----------|------------------|
| Kendenup Hall Reserve | 25,679 | 941 | 0 | 0 | 26,620 | 25,679 | 484 | 0 | 0 | 26,164 |
| Narrikup Hall Reserve | 25,679 | 941 | 0 | 0 | 26,620 | 25,679 | 484 | 0 | 0 | 26,164 |
| Future Strategic Initiatives: | | | | | | | | | | |
| Drainage And Water Management Reserve | 198,503 | 7,276 | 0 | (100,000) | 105,779 | 198,504 | 3,744 | 0 | 0 | 202,248 |
| Spring Road Roadworks Reserve | 61,771 | 2,264 | 0 | 0 | 64,035 | 61,771 | 1,165 | 0 | 0 | 62,936 |
| Waste Management Reserve | 1,456,025 | 53,371 | 192,019 | (75,000) | 1,626,415 | 1,456,032 | 27,602 | 192,019 | 0 | 1,675,652 |
| Waste Management Post Closure Reserve | 10,396 | 381 | 48,005 | 0 | 58,782 | 10,396 | 231 | 48,005 | 0 | 58,632 |
| Computer Software/Hardware Upgrade Reserve | 62,335 | 2,285 | 0 | 0 | 64,620 | 62,335 | 1,176 | 0 | 0 | 63,512 |
| Saleyards Capital Improvements Reserve | 195,272 | 7,158 | 73,999 | (114,623) | 161,806 | 195,273 | 3,683 | 0 | 0 | 198,957 |
| Paths And Trails Reserve | 72,500 | 2,657 | 0 | 0 | 75,157 | 72,501 | 1,367 | 0 | 0 | 73,868 |
| Housing and Land Reserve | 103,734 | 3,802 | 0 | (80,000) | 27,536 | 103,734 | 1,956 | 0 | 0 | 105,690 |
| Wilson Park Reserve | 101,700 | 3,728 | 0 | (100,000) | 5,428 | 101,700 | 1,918 | 0 | 0 | 103,618 |
| Buffer Against Unpredictable Events: | | | | | | | | | | |
| Natural Disaster Reserve | 76,019 | 2,786 | 0 | 0 | 78,805 | 76,019 | 1,434 | 0 | 0 | 77,454 |
| | 6,562,022 | 240,530 | 922,413 | (2,865,623) | 4,859,341 | 6,562,046 | 124,382 | 848,414 | 0 | 7,534,845 |

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

5 RESERVE ACCOUNTS



6 BORROWINGS

Repayments - borrowings

| Information on borrowings Particulars | Loan No. | New Loans | | | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|--|----------|----------------|----------|------------------|----------------------|------------------|-----------------------|------------------|---------------------|-----------------|
| | | 1 July 2025 | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Plantagenet Medical Centre | 97 | 216,383 | 0 | 0 | (21,051) | (42,230) | 195,332 | 174,153 | (1,226) | (2,511) |
| Swimming Pool Refurbishment | 99 | 368,651 | 0 | 2,900,000 | (23,324) | (47,078) | 345,327 | 3,221,573 | (5,115) | (13,148) |
| Wilson Park (stage 1) | | 0 | 0 | 700,000 | 0 | 0 | 0 | 700,000 | 0 | 0 |
| Saleyards Roof | 95 | 28,122 | 0 | 0 | (13,967) | (28,123) | 14,155 | -1 | (288) | (1,315) |
| Plantagenet Village Homes | 96 | 222,807 | 0 | 0 | (21,461) | (43,100) | 201,346 | 179,707 | (785) | (3,520) |
| Mount Barker Golf Club - Green A | 100 | 42,586 | 0 | 0 | (4,927) | (9,962) | 37,659 | 32,624 | (916) | (964) |
| | | 613,156 | 0 | 3,600,000 | (58,342) | (117,431) | 554,814 | 4,095,725 | (6,628) | (16,974) |
| Self supporting loans | | | | | | | | | | |
| DFES - Bush Fire Brigade Sheds | | 0 | 0 | 1,500,000 | 0 | 0 | 0 | 1,500,000 | 0 | 0 |
| Plantagenet Village Homes | | 222,807 | 0 | 0 | (21,461) | (43,100) | 201,346 | 179,707 | (785) | (3,520) |
| Mount Barker Golf Club - Green A | | 42,586 | 0 | 0 | (4,927) | (9,962) | 37,659 | 32,624 | (916) | (964) |
| | | 265,393 | 0 | 1,500,000 | (26,388) | (53,062) | 239,005 | 1,712,331 | (1,701) | (4,484) |
| Total | | 878,549 | 0 | 5,100,000 | (84,730) | (170,493) | 793,819 | 5,808,056 | (8,329) | (21,458) |
| Current borrowings | | 170,493 | | | | | 85,763 | | | |
| Non-current borrowings | | 708,056 | | | | | 708,056 | | | |
| | | 878,549 | | | | | 793,819 | | | |

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

FINANCING ACTIVITIES

6 BORROWINGS CONTINUED - LEASE LIABILITIES

Movement in carrying amounts

| Information on leases Particulars | Lease No. | New Leases | | | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|--------------------------------------|-----------|---------------|----------|----------------|-------------------------|-----------------|--------------------------|----------------|------------------------|-----------------|
| | | 1 July 2025 | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| CESM Vehicle | 3 | 15,258 | 0 | | (6,510) | (13,066) | 8,748 | 2,192 | (69) | (93) |
| Gym Equipment | | 0 | 0 | 286,105 | 0 | 0 | 0 | 286,105 | 0 | (35,000) |
| Total | | 15,258 | 0 | 286,105 | (6,510) | (13,066) | 8,748 | 288,297 | (69) | (35,093) |
| Current lease liabilities | | 11,689 | | | | | 5,179 | | | |
| Non-current lease liabilities | | 2,190 | | | | | 2,190 | | | |
| | | 13,879 | | | | | 7,369 | | | |

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.