

Council

FINANCIAL STATEMENTS – JULY 2021

Financial Statements

Meeting Date: 28 September 2021

Number of Pages: 30



SHIRE OF PLANTAGENET

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 July 2021

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Items of Significance

The material variance adopted by the Shire for the 2021/22 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 15.

	%				
	Collected /	Amended	Amended		Variance
	Completed	Annual Budget	YTD Budget	YTD Actual	(Under)/Over
Significant Projects					
STF HOUSE - Land (Capital)	0%	150,000	0	0	0
103 Martin Street, Mount Barker - CEO House - Building (Capital)	0%	135,140	11,261	0	11,261
Kendenu Hall - Toilets - Building (Capital)	0%	150,000	0	0	0
Mount Barker Swimming Pool Buildings - Building (Capital)	8%	1,286,267	107,189	104,248	2,941
Mount Barker Regional Saleyards Buildings - Building (Capital)	0%	224,880	0	0	0
Wilson Park Infrastructure - Infill Drain	0%	100,000	8,333	0	8,333
Mount Barker Hill Infrastructure - Boardwalk (DCF)	1%	247,864	0	2,540	(2,540)
Mount Barker Hill - Carpark & Busbay (LRCIP)	1%	57,000	4,750	474	4,276
Mount Barker Hill Infrastructure (SCA)	0%	744,000	0	0	0
Mount Barker Hill Infrastructure - Pathways & Retaining Wall (DCF)	0%	82,340	0	0	0
Mount Barker Hill Infrastructure - Interpretive Signage (DCF)	0%	7,000	583	0	583
Albany Hwy Inf - Mural Wall / Observation Deck (LRCIP)	0%	200,000	0	0	0
Albany Hwy Inf - Visitor Carpark (LRCIP)	0%	106,550	0	0	0
SALEYARDS - Replace Alies panel scanners	0%	116,000	0	0	0
Grants, Subsidies and Contributions					
Operating Grants, Subsidies and Contributions	0%	2,555,714	12,535	5,851	(6,684)
Non-operating Grants, Subsidies and Contributions	2%	3,323,570	47,288	64,744	17,456
	1%	5,879,284	59,823	70,595	10,772
Rates Levied	0%	7,009,522	0	0	0

% Compares current ytd actuals to annual budget

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 July 2021
Prepared by: Diana Marsh (SFO)
Reviewed by: John Fathers (DCEO)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

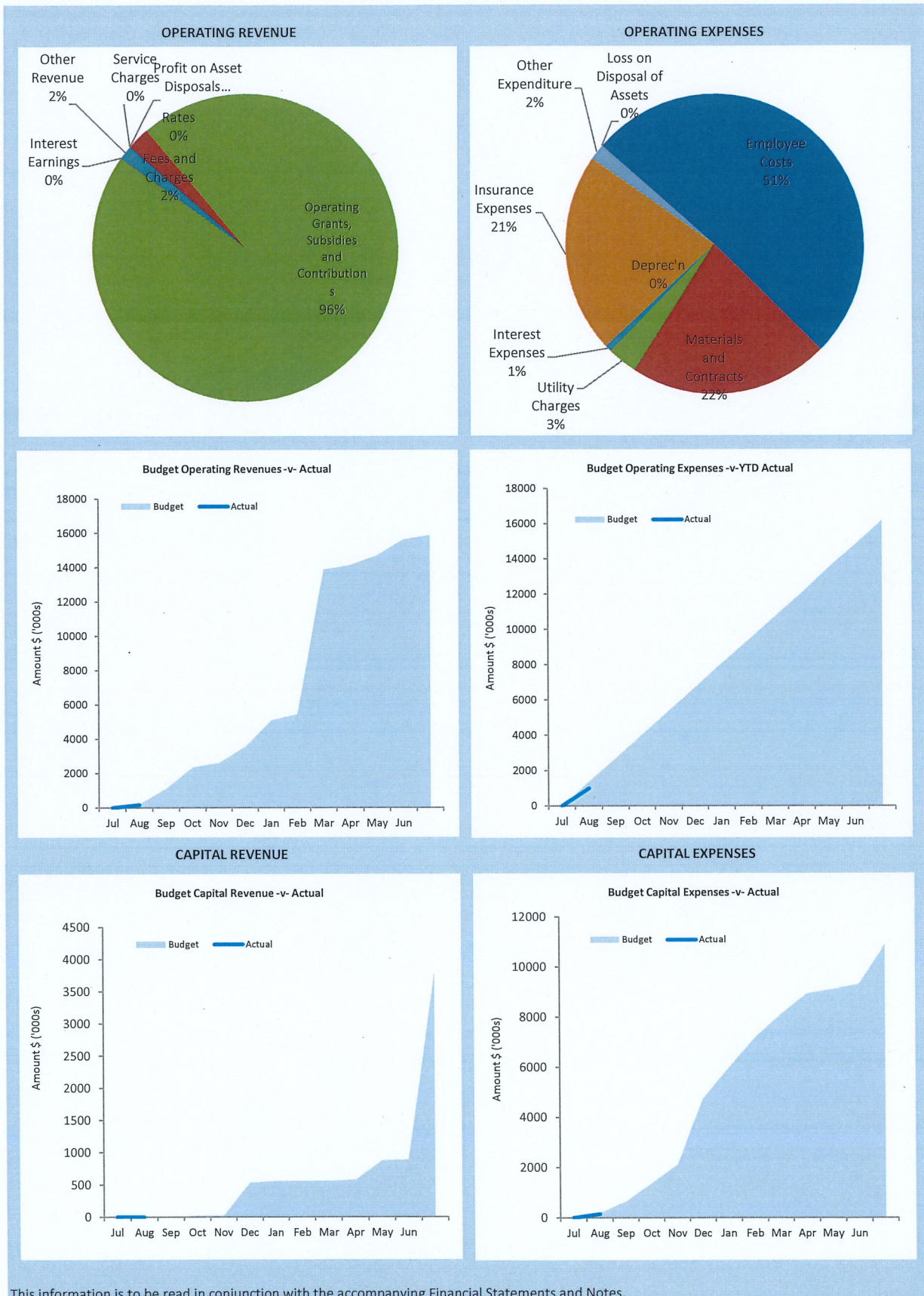
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

SHIRE OF PLANTAGENET
 MONTHLY FINANCIAL REPORT
 FOR THE PERIOD ENDED 31 JULY 2021

SUMMARY GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

	ACTIVITIES
<p>GOVERNANCE</p> <p>To provide a decision making process for the efficient allocation of scarce resources.</p>	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
<p>GENERAL PURPOSE FUNDING</p> <p>To collect revenue to fund the provision of services.</p>	Rates, general purpose government grants and interest revenue.
<p>LAW, ORDER, PUBLIC SAFETY</p> <p>To ensure a safer community in which to live.</p>	Supervision of various local laws, fire prevention, emergency services and animal control.
<p>HEALTH</p> <p>To provide an operational framework for good community health.</p>	Food quality and pest control, maintenance of child health centre, medical centre, dental clinic and administration of group health scheme.
<p>EDUCATION AND WELFARE</p> <p>To support the needs of the community in education and welfare.</p>	Assistance to Day Care Centre, Playgroup, Youth activities and other voluntary services.
<p>HOUSING</p> <p>Provide adequate housing to attract and retain staff.</p>	Maintenance of council owned staff housing.
<p>COMMUNITY AMENITIES</p> <p>Provide services required by the community.</p>	Rubbish collection services, tip operation, noise control, town planning administration, cemetery maintenance, rest centres, storm water drainage and FM radio retransmitter.
<p>RECREATION AND CULTURE</p> <p>To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.</p>	Maintenance of the swimming pool, recreation centre, library, parks, gardens and reserves.
<p>TRANSPORT</p> <p>To provide effective and efficient transport services to the community.</p>	Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, traffic lights, cycleways, depot maintenance and airstrip maintenance.
<p>ECONOMIC SERVICES</p> <p>To help promote the Shire and improve its economic wellbeing.</p>	The regulation and provision of tourism, area promotion, building control, noxious weeds, vermin control, plant nursery and standpipes.
<p>OTHER PROPERTY AND SERVICES</p> <p>To monitor and control overheads and operating accounts.</p>	Private works operations, plant repairs and operations and engineering costs.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2021

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼
		\$	\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	1	2,351,376	2,232,724	2,232,724	2,232,724	0	0%	
Revenue from operating activities								
Governance		0	0	0	20	20		▲
General Purpose Funding - Rates	6	7,009,522	7,009,522	375	0	(375)	(100%)	▼
General Purpose Funding - Other		1,052,360	1,320,184	11,506	3,125	(8,381)	(73%)	▼
Law, Order and Public Safety		660,810	660,810	8,504	1,279	(7,225)	(85%)	▼
Health		112,232	112,232	9,352	9,568	216	2%	▲
Education and Welfare		30,311	30,311	2,525	1,988	(538)	(21%)	▼
Housing		21,320	21,320	1,777	1,640	(137)	(8%)	▼
Community Amenities		997,200	997,200	66,631	7,405	(59,226)	(89%)	▼
Recreation and Culture		254,706	227,706	17,303	12,208	(5,095)	(29%)	▼
Transport		783,026	783,026	11,169	7,173	(3,996)	(36%)	▼
Economic Services		1,118,845	1,118,845	52,030	27,865	(24,165)	(46%)	▼
Other Property and Services		304,060	304,060	25,337	25,205	(132)	(1%)	▼
		12,344,392	12,585,216	206,509	97,476			
Expenditure from operating activities								
Governance		(1,115,047)	(1,115,047)	(117,976)	(117,630)	346	0%	▲
General Purpose Funding		(425,152)	(425,152)	(35,423)	(31,068)	4,355	12%	▲
Law, Order and Public Safety		(1,491,866)	(1,491,866)	(124,298)	(125,338)	(1,040)	(1%)	▼
Health		(290,200)	(290,200)	(26,060)	(24,385)	1,675	6%	▲
Education and Welfare		(123,541)	(123,541)	(12,909)	(4,554)	8,355	65%	▲
Housing		(50,000)	(50,000)	(4,167)	(1,441)	2,726	65%	▲
Community Amenities		(1,457,779)	(1,457,779)	(121,467)	(82,865)	38,602	32%	▲
Recreation and Culture		(3,028,950)	(3,015,449)	(242,687)	(171,675)	71,012	29%	▲
Transport		(6,100,631)	(6,100,631)	(508,378)	(244,981)	263,397	52%	▲
Economic Services		(1,836,074)	(1,836,074)	(167,607)	(164,284)	3,323	2%	▲
Other Property and Services		(304,310)	(304,310)	(25,337)	(29,489)	(4,152)	(16%)	▼
		(16,223,549)	(16,210,048)	(1,386,309)	(997,708)			
Operating activities excluded from budget								
Add back Depreciation		5,405,106	5,396,106	449,652	0	(449,652)	(100%)	▼
Adjust (Profit)/Loss on Asset Disposal	7	3,413	3,413	285	0	(285)	(100%)	▼
Movement in Leave Reserve (Added Back)		0	0	0	0	0		
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0		
Movement in Employee Benefit Provisions		0	0	0	0	0		
Rounding Adjustments		0	0	0	0	0		
Movement Due to Changes in Accounting Standards		0	0	0	0	0		
Fair value adjustments to financial assets at fair value through profit or loss		0	0	0	0	0		
Loss on Asset Revaluation		0	0	0	0	0		
Adjustment in Fixed Assets		0	0	0	0	0		
Amount attributable to operating activities		1,529,363	1,774,687	(729,863)	(900,232)			
Investing Activities								
Non-operating Grants, Subsidies and Contributions	13	3,293,969	3,323,570	47,288	64,744	17,456	37%	▲
Proceeds from Disposal of Assets	7	325,000	325,000	0	0	0		
Land Held for Resale	8	0	0	0	0	0		
Land and Buildings	8	(2,384,891)	(2,175,563)	(131,992)	(122,920)	9,072	7%	▲
Plant and Equipment	8	(1,074,000)	(1,074,000)	(6,374)	(291)	6,083	95%	▲
Furniture and Equipment	8	(51,119)	(51,119)	(15,000)	(16,335)	(1,335)	(9%)	▼
Infrastructure Assets - Roads	8	(3,423,118)	(3,423,118)	(7,804)	(2,243)	5,561	71%	▲
Infrastructure Assets - Drainage	8	(138,547)	(138,547)	(4,165)	(121)	4,044	97%	▲
Infrastructure Assets - Footpaths	8	(70,000)	(70,000)	(5,831)	(756)	5,075	87%	▲
Infrastructure Assets - Parks and Ovals	8	(77,987)	(72,307)	(6,023)	(554)	5,469	91%	▲
Infrastructure Assets - Other	8	(1,843,492)	(1,873,093)	(14,927)	(4,047)	10,880	73%	▲
Amount attributable to investing activities		(5,444,185)	(5,229,177)	(144,828)	(82,523)			
Financing Activities								
Proceeds from New Debentures	9	1,244,000	1,244,000	0	0	0		
Repayment of Debentures	9	(404,634)	(404,634)	0	0	0		
Repayment of Lease Financing	9	(23,024)	(23,024)	(1,917)	0	1,917	100%	▲
Advances to Community Groups		0	0	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		63,630	63,630	0	0	0		
Transfer to Restricted Cash - Other		0	0	0	0	0		
Transfer from Restricted Cash - Other		0	0	0	0	0		
Transfer from Reserves	10	2,199,254	2,199,254	0	0	0		
Transfer to Reserves	10	(1,595,825)	(1,595,825)	0	0	0		
Amount attributable to financing activities		1,483,400	1,483,400	(1,917)	0			
Closing Funding Surplus(Deficit)	1	(80,046)	261,635	1,356,116	1,249,969			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 15 for an explanation of the reasons for the variance.
The material variance adopted by Council for the 2021/22 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF PLANTAGENET

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 JULY 2021

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2021

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
Opening Funding Surplus (Deficit)	1	2,351,376	2,232,724	2,232,724	2,232,724	0	0%		
Revenue from operating activities									
Rates	6	7,009,522	7,009,522	0	0	0			
Operating Grants, Subsidies and Contributions	12	2,287,890	2,555,714	12,535	5,851	(6,684)	(53%)	▼	
Fees and Charges		2,331,505	2,304,505	134,359	56,440	(77,919)	(58%)	▼	\$
Service Charges		0	0	0	0	0			
Interest Earnings		75,485	75,485	6,289	638	(5,651)	(90%)	▼	
Other Revenue		593,691	593,691	49,469	34,547	(14,922)	(30%)	▼	\$
Profit on Disposal of Assets	7	46,300	46,300	3,857	0	(3,857)	(100%)	▼	
Gain FV Valuation of Assets		0	0	0	0	0			
		12,344,392	12,585,216	206,509	97,476				
Expenditure from operating activities									
Employee Costs		(5,629,590)	(5,629,590)	(469,106)	(508,965)	(39,859)	(8%)	▼	
Materials and Contracts		(4,130,550)	(4,130,550)	(363,957)	(216,629)	147,328	40%	▲	\$
Utility Charges		(292,419)	(292,419)	(24,367)	(32,558)	(8,191)	(34%)	▼	
Depreciation on Non-Current Assets		(5,405,106)	(5,396,106)	(449,652)	0	449,652	100%	▲	\$
Interest Expenses		(78,471)	(78,471)	(7,700)	(7,372)	328	4%	▲	
Insurance Expenses		(264,990)	(264,990)	(36,707)	(215,055)	(178,348)	(486%)	▼	\$
Other Expenditure		(372,709)	(372,709)	(31,053)	(17,128)	13,925	45%	▲	\$
Loss on Disposal of Assets	7	(49,713)	(49,713)	(4,142)	0	4,142	100%	▲	
Loss FV Valuation of Assets		0	0	0	0	0			
		(16,223,549)	(16,214,548)	(1,386,684)	(997,708)				
Operating activities excluded from budget									
Add back Depreciation		5,405,106	5,396,106	449,652	0	(449,652)	(100%)	▼	\$
Adjust (Profit)/Loss on Asset Disposal	7	3,413	3,413	285	0	(285)	(100%)	▼	
Movement in Leave Reserve (Added Back)		0	0	0	0	0			
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0			
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Movement Due to Changes in Accounting Standards		0	0	0	0	0			
Fair value adjustments to financial assets at fair value through profit or loss		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
Amount attributable to operating activities		1,529,363	1,770,187	(730,238)	(900,232)				
Investing activities									
Non-Operating Grants, Subsidies and Contributions	13	3,293,969	3,323,570	47,288	64,744	17,456	37%	▲	\$
Proceeds from Disposal of Assets	7	325,000	325,000	0	0	0			
Land Held for Resale	8	0	0	0	0	0			
Land and Buildings	8	(2,384,891)	(2,175,563)	(131,992)	(122,920)	9,072	7%	▲	
Plant and Equipment	8	(1,074,000)	(1,074,000)	(6,374)	(291)	6,083	95%	▲	
Furniture and Equipment	8	(51,119)	(51,119)	(15,000)	(16,335)	(1,335)	(9%)	▼	
Infrastructure Assets - Roads	8	(3,423,118)	(3,423,118)	(7,804)	(2,243)	5,561	71%	▲	
Infrastructure Assets - Drainage	8	(138,547)	(138,547)	(4,165)	(121)	4,044	97%	▲	
Infrastructure Assets - Footpaths	8	(70,000)	(70,000)	(5,831)	(756)	5,075	87%	▲	
Infrastructure Assets - Parks and Ovals	8	(77,987)	(72,307)	(6,023)	(554)	5,469	91%	▲	
Infrastructure Assets - Other	8	(1,843,492)	(1,873,093)	(14,927)	(4,047)	10,880	73%	▲	\$
Amount attributable to investing activities		(5,444,185)	(5,229,177)	(144,828)	(82,523)				
Financing Activities									
Proceeds from New Debentures		1,244,000	1,244,000	0	0	0			
Repayment of Debentures	9	(404,634)	(404,634)	0	0	0			
Repayment of Lease Financing	9	(23,024)	(23,024)	(1,917)	0	1,917	100%	▲	
Advances to Community Groups		0	0	0	0	0			
Proceeds from Advances		0	0	0	0	0			
Self-Supporting Loan Principal	9	63,630	63,630	0	0	0			
Transfer from Reserves	10	2,199,254	2,199,254	0	0	0			
Transfer to Reserves	10	(1,595,825)	(1,595,825)	0	0	0			
Amount attributable to financing activities		1,483,400	1,483,400	(1,917)	0				
Closing Funding Surplus (Deficit)	1	(80,046)	257,135	1,355,741	1,249,969				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021/22 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

ADJUSTED NET CURRENT ASSETS

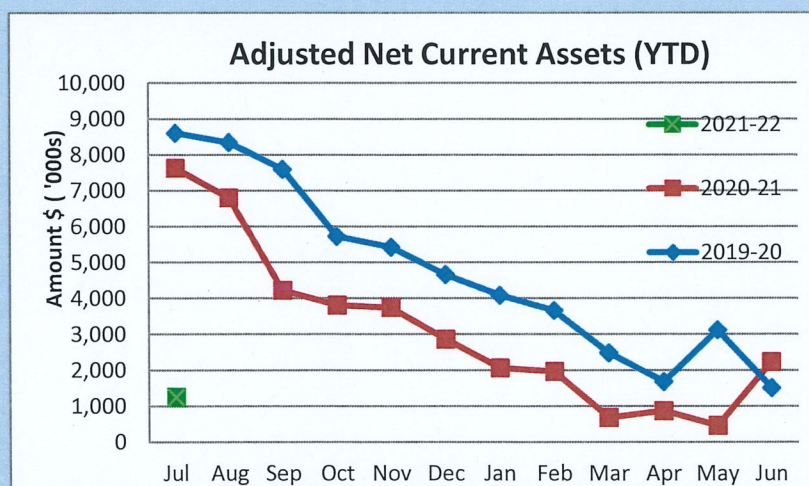
Adjusted Net Current Assets	Note	Last Years Closing 30/06/2021	This Time Last Year 31/07/2020	Year to Date Actual 31/07/2021
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	3,336,216	1,984,012	2,839,726
Cash Restricted - Reserves	2	3,807,376	3,636,316	3,807,376
Cash Restricted - Bonds & Deposits/Trust	2	506,235	0	621,079
Receivables - Rates	3	340,901	6,486,128	327,818
Receivables - Other	3	129,371	343,352	277,448
Other Assets Other Than Inventories	4	66,390	460,954	66,390
Inventories	4	56,002	44,842	60,624
		8,242,490	12,955,604	8,000,462
Less: Current Liabilities				
Payables	5	(481,224)	(608,565)	(916,989)
Contract Liabilities	11	(1,108,335)	(606,745)	(1,291,315)
Bonds & Deposits	14	(58,897)	(182,527)	(176,286)
Trust Liabilities (Contras Trust Component Above)	14	(490,306)		(491,306)
Loan Liability	9	(356,919)	(410,066)	(356,919)
Lease Liability	9	(9,490)		(9,490)
Provisions	11	(912,709)	(944,645)	(916,302)
		(3,417,880)	(2,752,548)	(4,158,606)
Less: Cash Reserves	10	(3,807,376)	(3,636,316)	(3,807,376)
Add Back: Component of Leave Liability not Required to be funded (Excluded Purchased Leave)		912,709	944,645	912,709
Add Back: Loan Liability		356,919	410,066	356,919
Add Back: Lease Liability		9,490		9,490
Less : Loan Receivable - clubs/institutions		(63,630)	(130,736)	(63,630)
Less: Unspent Borrowings; Add Bonds			(158,829)	
Net Current Funding Position		2,232,724	7,631,886	1,249,969

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$1.25 M

Last Year YTD

Surplus(Deficit)

\$7.63 M

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

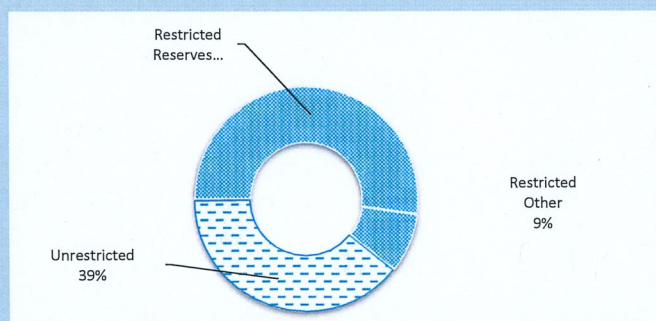
	Unrestricted	Restricted Reserves	Restricted Muni	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
Cash on Hand							
Cash on Hand - Admin	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Recreation Centre	100			100	Cash on Hand	Nil	On Hand
Cash on Hand - Swimming Pool	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Saleyards	100			100	Cash on Hand	Nil	On Hand
Petty Cash - Admin	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Swimming Pool	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Saleyards	100			100	Cash on Hand	Nil	On Hand
Petty Cash - Kendenup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Narpyn Manurup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Middle Ward BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Narrikup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Porongurup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Forest Hill BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Perillup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Rocky Gully BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Denbarker BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - South Porongurup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Woogenellup BFB	200			200	Cash on Hand	Nil	On Hand
At Call Deposits							
Municipal Cash at Bank	1,336,426			1,336,426	Bendigo	Nil	Ongoing
Reserve Cash at Bank		22,637		22,637	Bendigo	Variable	Ongoing
Transport Cash at Bank			130,774	130,774	Bendigo	Nil	Ongoing
Trust Cash at Bank			490,306	490,306	Bendigo	Nil	Ongoing
Term Deposits							
Municipal - Term Deposit Investment 1	500,000			500,000	CBA	0.20%	26/08/2021
Municipal - Term Deposit Investment 2	500,000			500,000	CBA	0.22%	24/08/2021
Municipal - Term Deposit Investment 3	500,000			500,000	CBA	0.20%	28/08/2021
Reserve - Term Deposit Investment 1		284,738		284,738	Bendigo	0.10%	10/08/2021
Reserve - Term Deposit Investment 2		500,000		500,000	Bendigo	0.25%	26/11/2021
Reserve - Term Deposit Investment 3		500,000		500,000	Bendigo	0.25%	26/11/2021
Reserve - Term Deposit Investment 4		500,000		500,000	Bendigo	0.25%	26/11/2021
Reserve - Term Deposit Investment 5		500,000		500,000	Bendigo	0.20%	18/10/2021
Reserve - Term Deposit Investment 6		500,000		500,000	CBA	0.22%	23/12/2021
Reserve - Term Deposit Investment 7		500,000		500,000	CBA	0.15%	4/08/2021
Reserve - Term Deposit Investment 8		500,000		500,000	Bendigo	0.20%	18/10/2021
Investments							
Total	2,839,726	3,807,376	621,079	7,268,181			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash	Unrestricted
\$7.27 M	\$3.81 M

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2021

OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Receivables - Rates & Rubbish	30 June 2021	31 Jul 21
	\$	\$
Opening Arrears Previous Years	0	324,197
Levied this year	0	642
Less Collections to date	324,197	(37,658)
Equals Current Outstanding	324,197	287,182
Net Rates Collectable	324,197	287,182
% Collected	#DIV/0!	11.59%

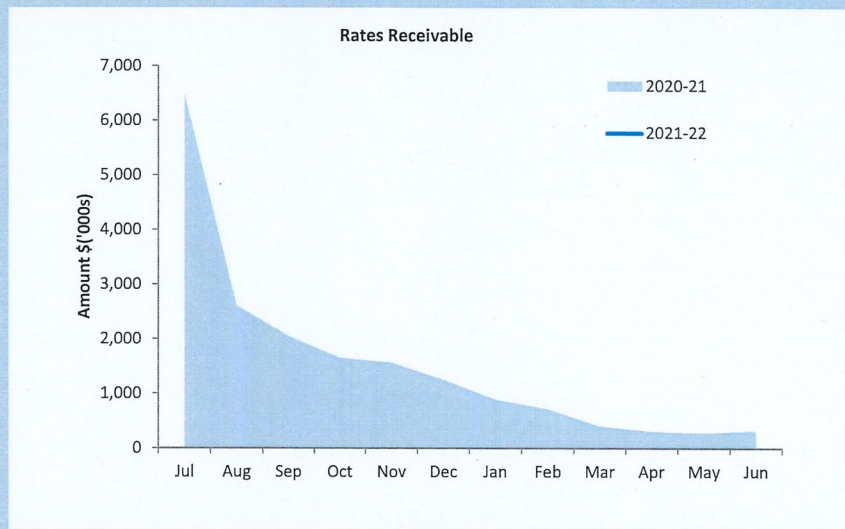
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	194,801	36,596	33,200	24,290	288,886
Percentage	67%	13%	11%	8%	
Balance per Trial Balance					
Sundry Debtors					288,886
Receivables - Other					(11,438)
Total Receivables General Outstanding					277,448
Amounts shown above include GST (where applicable)					

KEY INFORMATION

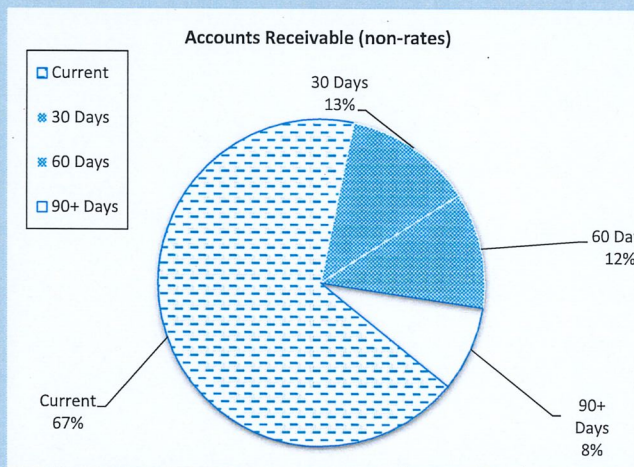
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	Rates Due
12%	\$287,182



Debtors Due
\$277,448
Over 30 Days
33%
Over 90 Days
8%

Other Current Assets	Opening Balance 1 Jul 2021	Asset Increase	Asset Reduction	Closing Balance 31 Jul 2021
	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	63,630	0	0	63,630
Inventory				
Fuel and stock on hand	56,002	4,623	0	60,624
Accrued income and prepayments				
Accrued income and prepayments	2,761	0	0	2,761
Total Other Current assets				127,015
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CONTRACT ASSETS

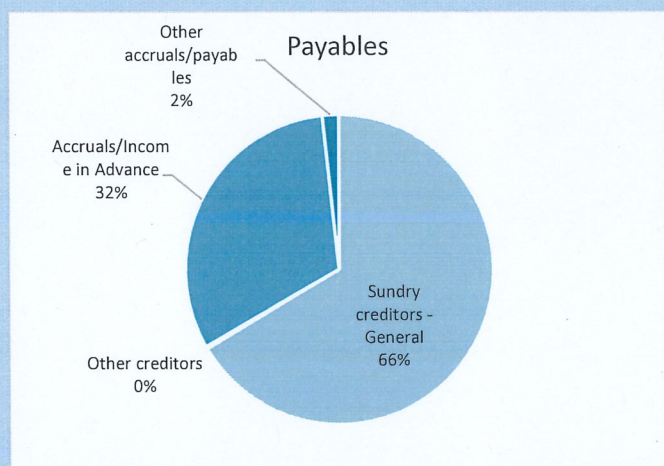
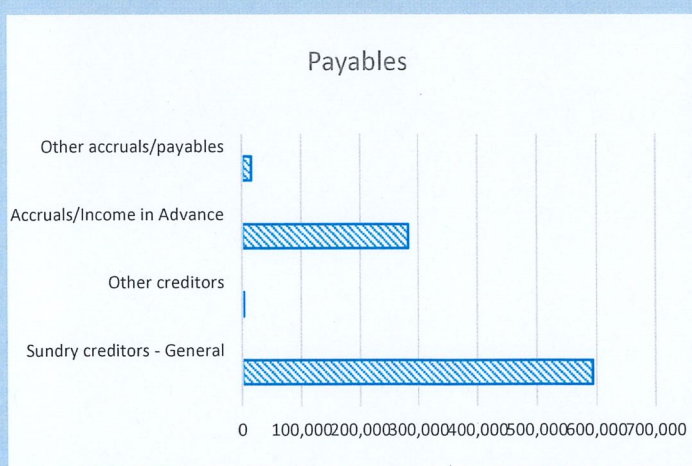
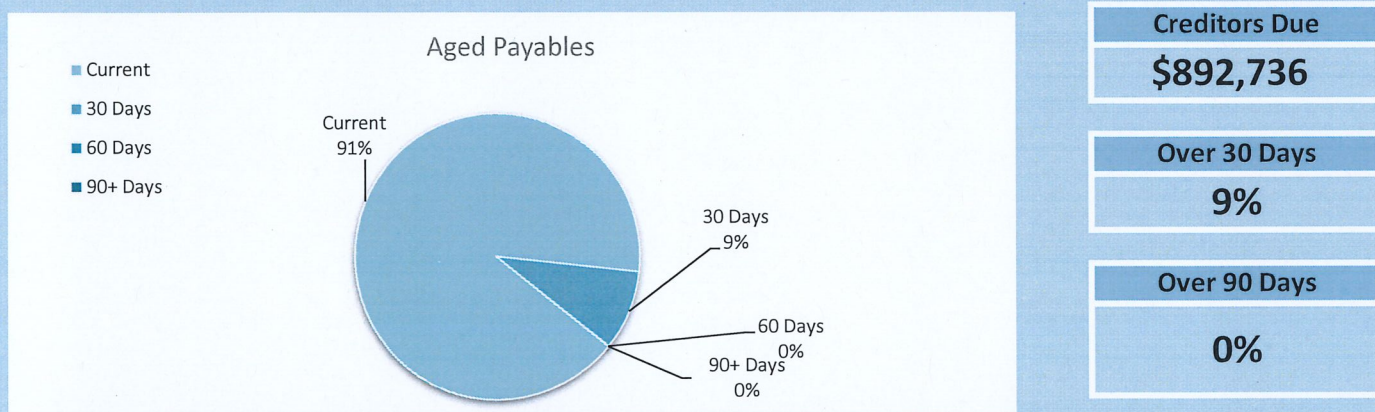
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	524,069	52,407	0	200	576,677
Percentage	90.9%	9.1%	0%	0%	
Balance per Trial Balance					
Sundry creditors - General					593,214
Other creditors					2,067
Accruals/Income in Advance					282,583
Other accruals/payables					14,872
Total Payables General Outstanding					892,736

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2021

OPERATING ACTIVITIES

NOTE 6

RATE REVENUE

RATE TYPE	Rate in	Number of Properties	Rateable Value	Budget			YTD Actual			Total Revenue	
				Rate Revenue	Interim Rate	Back Rate	Rate Revenue	Interim Rates	Back Rates		
	\$		\$	\$	\$	\$	\$	\$	\$	\$	
General Rate											
Gross rental valuations											
Rural Townsite	0.103793	188	1,994,811	207,047	0	0	207,047	0	0	0	0
Mount Barker Townsite	0.103793	741	9,995,477	1,037,461	0	0	1,037,461	0	0	0	0
Strata Title	0.103793	3	34,840	3,616	0	0	3,616	0	0	0	0
Rural GRV	0.103793	43	1,234,548	128,137	0	0	128,137	0	0	0	0
Unimproved valuations											
Rural	0.007626	1,067	571,989,000	4,361,988	0	0	4,361,988	0	0	0	0
Mining	0.007626	0	0	0	0	0	0	0	0	0	0
Sub-Totals		2,042	585,248,676	5,738,249	0	0	5,738,249	0	0	0	0
Minimum Payment											
Minimum											
\$											
Gross rental valuations											
Rural Townsite	925	345	929,981	319,125	0	0	319,125	0	0	0	0
Mount Barker Townsite	925	296	1,801,056	273,800	0	0	273,800	0	0	0	0
Strata Title	925	88	188,086	81,400	0	0	81,400	0	0	0	0
Rural GRV	925	31	186,823	28,675	0	0	28,675	0	0	0	0
Unimproved valuations											
Rural	925	664	59,920,400	614,200	0	0	614,200	0	0	0	0
Mining	925	7	40,047	6,475	0	0	6,475	0	0	0	0
Sub-Totals		1,431	63,066,393	1,323,675	0	0	1,323,675	0	0	0	0
		3,473	648,315,069	7,061,924	0	0	7,061,924	0	0	0	0
Discounts							0				0
Concession							(52,402)				0
Amount from General Rates							7,009,522				0
Ex-Gratia Rates							0				0
Movement in Excess Rates							0				0
Specified Area Rates							0				0
Total Rates							7,009,522				0

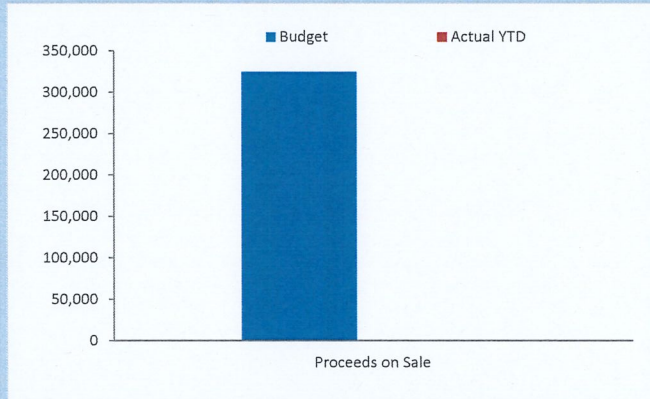
SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2021

OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and Equipment									
11151	Isuzu D-Max Crew Cab 4X4	19,500	12,000		(7,500)	0	0		
11169	Holden Rg Colorado 4X4 Crew Cab PI12645 - G	23,333	17,000		(6,333)	0	0		
11166	Holden Rg Colorado 4X4	23,333	17,000		(6,333)	0	0		
11184	Holden Rg Colorado 4X4 Crew Cab Ls Auto 2.8l	25,715	17,000		(8,715)	0	0		
10329	Heavy Vehicle - Caterpillar 924G Loader	45,375	50,000	4,625.00		0	0		
10446	Caterpillar 12H Motor Grader - Rego PI03	132,000	120,000		(12,000)	0	0		
10866	Isuzu Npr 250/300 Crew - PI012	24,825	35,000	10,175.00		0	0		
10713	Heavy Vehicle - Isuzu - White - Manual (Transfr	11,000	35,000	24,000.00		0	0		
10865	Schwarze Se6T Sweeper Unit	3,750	5,000	1,250.00		0	0		
11181	Hustler Fastrak Sdx48 Mower And Cacher	13,332	4,500		(8,832)	0	0		
10965	Volkswagen Caddy Van Tdi250	6,250	12,500	6,250.00		0	0		
		0	0			0	0		
		0	0			0	0		
		0	0			0	0		
		328,413	325,000	46,300	(49,713)	0	0	0	0

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$325,000	\$0	0%

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2021

INVESTING ACTIVITIES

NOTE 8

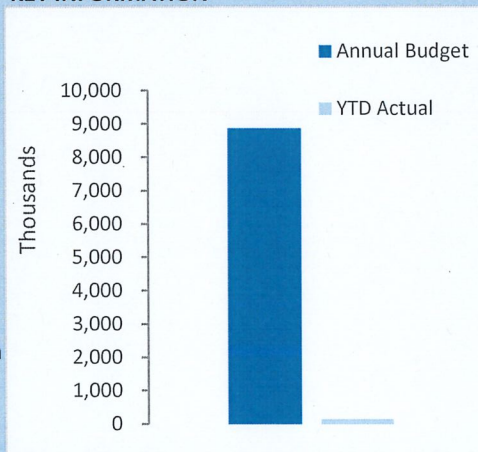
CAPITAL ACQUISITIONS

Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	2,384,891	131,992	2,175,563	122,920	(9,072)
Plant and Equipment	1,074,000	6,374	1,074,000	291	(6,083)
Furniture and Equipment	51,119	15,000	51,119	16,335	1,335
Infrastructure Assets - Roads	3,423,118	7,804	3,423,118	2,243	(5,561)
Infrastructure Assets - Drainage	138,547	4,165	138,547	121	(4,044)
Infrastructure Assets - Footpaths	70,000	5,831	70,000	756	(5,075)
Infrastructure Assets - Parks and Ovals	77,987	6,023	72,307	554	(5,469)
Infrastructure Assets - Other	1,843,492	14,927	1,873,093	4,047	(10,880)
Capital Expenditure Totals	9,063,154	192,116	8,877,746	147,267	(44,849)
Capital acquisitions funded by:					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	3,293,969	47,288	3,323,570	64,744	17,456
Borrowings	1,244,000	0	1,244,000	0	0
Other (Disposals & C/Fwd)	325,000	0	325,000	0	0
Council contribution - Cash Backed Reserves					
Various Reserves	2,199,254	0	2,313,394	0	0
Council contribution - operations	2,000,931	144,828	1,671,783	82,523	(62,305)
Capital Funding Total	9,063,154	192,116	8,877,746	147,267	(44,849)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

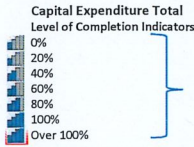
KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$8.88 M	\$.15 M	2%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$3.32 M	\$.06 M	2%

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2021

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS

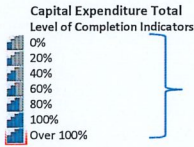


Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted			Amended		Variance (Under)/Over
				Annual Budget	Annual Budget	YTD Budget	Total YTD		
				\$	\$	\$	\$	\$	
Land									
Housing									
0.00	STF HOUSE - Land (Capital)	4090109	508	(150,000)	(150,000)	0	0	0	
	Total - Housing			(150,000)	(150,000)	0	0	0	
0.00	Total - Land			(150,000)	(150,000)	0	0	0	
Buildings									
Health									
0.01	Dr Christopher Bourke Medical Centre - Building (Capital)	4070614	514	BC300	(38,341)	(38,341)	(3,195)	(330)	2,865
	Total - Health				(38,341)	(38,341)	(3,195)	(330)	2,865
Housing									
0.00	103 Martin Street, Mount Barker - CEO House - Building (Capital)	4090114	514	BC402	(135,140)	(135,140)	(11,261)	0	11,261
	Total - Housing				(135,140)	(135,140)	(11,261)	0	11,261
Community Amenities									
0.00	Kendenu Hall - Toilets - Building (Capital)	4100714	514	BC510	(150,000)	(150,000)	0	0	0
0.00	Rocky Gully - Public Toilets (Muir Highway) - Building (Capital)	4100714	514	BC515	(10,000)	(10,000)	(833)	0	833
	Total - Community Amenities				(160,000)	(160,000)	(833)	0	833
Recreation And Culture									
0.08	Mount Barker Swimming Pool Buildings - Building (Capital)	4110214	514	BC607	(1,475,352)	(1,286,267)	(107,189)	(104,248)	2,941
0.20	Frost Park Buildings - Building (Capital)	4110314	514	BC608	(111,888)	(91,645)	(7,637)	(18,342)	(10,705)
0.00	Community Resource Centre - Library - Building (Capital)	4110514	514	BC618	(22,761)	(22,761)	0	0	0
0.00	Mount Barker Historic Museum Buildings - Building (Capital)	4110614	514	BC619	(10,000)	(10,000)	(833)	0	833
	Total - Recreation And Culture				(1,620,001)	(1,410,673)	(115,659)	(122,590)	(6,931)
Economic Services									
0.00	Marmion Street - Building / Cleaners Store - Building (Capital)	4130314	514	BC801	(7,500)	(7,500)	(625)	0	625
0.00	Mount Barker Regional Saleyards Buildings - Building (Capital)	4130414	514	BC802	(224,880)	(224,880)	0	0	0
	Total - Economic Services				(232,380)	(232,380)	(625)	0	625
Other Property & Services									
0.00	Administration Building (Painting façade walls / timber)	4140212	512	BC100A	(5,030)	(5,030)	(419)	0	419
0.00	Administration Building (Roof safety system)	4140212	512	BC100B	(14,000)	(14,000)	0	0	0
0.00	Administration Building (Replace roof sheets)	4140212	512	BC100C	(30,000)	(30,000)	0	0	0
	Total - Other Property & Services				(49,030)	(49,030)	(419)	0	419
0.06	Total - Buildings				(2,234,891)	(2,025,563)	(131,992)	(122,920)	9,072
Plant & Equipment									
Community Amenities									
0.00	SAN - Plant & Equipment (Capital)	4100130	530		(34,000)	(34,000)	(2,833)	0	2,833
	Total - Community Amenities				(34,000)	(34,000)	(2,833)	0	2,833
Recreation & Culture									
0.00	SWIM AREAS - Plant & Equipment (Capital)	4110230	530		(17,000)	(17,000)	(1,416)	0	1,416
1.00	LIBRARY - Plant & Equipment (Capital)	4110530	530		0	0	0	(291)	(291)
	Total - Recreation & Culture				(17,000)	(17,000)	(1,416)	(291)	1,125
Transport									
0.00	PLANT - Plant & Equipment (Capital)	4120330	530		(862,500)	(862,500)	0	0	0
	Total - Transport				(862,500)	(862,500)	0	0	0
Economic Services									
0.00	SALEYARDS - Plant & Equipment	4130430	530		(19,500)	(19,500)	(1,625)	0	1,625
0.00	OTH ECON - Plant & Equipment (Capital)	4130830	530		(6,000)	(6,000)	(500)	0	500
	Total - Economic Services				(25,500)	(25,500)	(2,125)	0	2,125
Other Property & Services									
0.00	PWO - Plant & Equipment (Capital)	4140330	530		(135,000)	(135,000)	0	0	0
	Total - Other Property & Services				(135,000)	(135,000)	0	0	0
0.00	Total - Plant & Equipment				(1,074,000)	(1,074,000)	(6,374)	(291)	6,083
Furniture & Equipment									
Other Property & Services									
0.32	ADMIN - Furniture & Equipment (Capital)	4140231	520		(51,119)	(51,119)	(15,000)	(16,335)	(1,335)
	Total - Other Property & Services				(51,119)	(51,119)	(15,000)	(16,335)	(1,335)
0.32	Total - Furniture & Equipment				(51,119)	(51,119)	(15,000)	(16,335)	(1,335)
Infrastructure - Roads									
Transport									
0.00	First Avenue (BUA Gravel) - Capital	4120139	540	RC235B	(54,250)	(54,250)	0	0	0
0.00	Second Avenue (BUA Gravel) - Capital	4120139	540	RC236	(95,000)	(95,000)	0	0	0
0.00	Road Construction General (Budgeting Only)	4120140	540	RC000	(25,000)	(25,000)	(2,082)	0	2,082
0.00	Narpund Road (BUA) - Capital	4120140	540	RC044	(20,000)	(20,000)	0	0	0
0.00	Parsons Street (BUA) - Capital	4120140	540	RC087	(13,620)	(13,620)	(1,031)	0	1,031
0.00	Fellows Street (BUA) - Capital	4120140	540	RC216	(9,080)	(9,080)	(687)	0	687
0.00	Bonnyup Street (BUA) - Capital	4120140	540	RC217	(10,140)	(10,140)	0	0	0
0.00	Langton Road (BUA) - Capital	4120140	540	RC272	(50,822)	(50,822)	0	0	0
0.00	Carbarup Road (OBUA Sealed) - Capital	4120141	540	RC032	(81,760)	(81,760)	0	0	0
1.00	Mallawillup Road (OBUA Gravel) - Capital	4120142	540	RC014B	0	0	0	(2,250)	(2,250)
0.00	Takalarup Road (OBUA Gravel) - Capital	4120142	540	RC033B	(156,000)	(156,000)	0	0	0

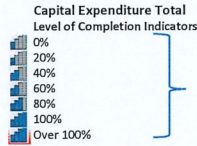
SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2021

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Completion	Level of completion indicator, please see table at the top of this note for further detail.	Assets	Account Number	Balance Sheet Category	Job Number	Adopted		Amended		Total YTD	Variance (Under)/Over
						Annual Budget	Annual Budget	YTD Budget	Total YTD		
						\$	\$	\$	\$	\$	\$
0.00		Stirling School Road (OBUA Gravel) - Capital	4120142	540	RC036	(174,000)	(174,000)	0	0	0	0
0.00		Washpool Road (OBUA Gravel) - Capital	4120142	540	RC056	(189,000)	(189,000)	0	0	0	0
0.00		Kwornicup Road (OBUA Gravel) - Capital	4120142	540	RC064	(43,944)	(43,944)	0	0	0	0
0.00		Beattie Road (OBUA Gravel) - Capital	4120142	540	RC075B	(24,609)	(24,609)	0	0	0	0
0.00		Fisher Road (OBUA Gravel) - Capital	4120142	540	RC079	(78,800)	(78,800)	0	0	0	0
0.00		Mill Road (OBUA Gravel) - Capital	4120142	540	RC100A	(24,051)	(24,051)	0	0	0	0
0.00		Hay River Road (OBUA Gravel) - Capital	4120142	540	RC113A	(100,000)	(100,000)	0	0	0	0
0.00		Narrakup Road (OBUA Gravel) - Capital	4120142	540	RC148	(136,000)	(136,000)	0	0	0	0
0.00		Hobbs Road (OBUA Gravel) - Capital	4120142	540	RC176	(85,000)	(85,000)	0	0	0	0
0.00		Hassell Avenue (BUA) (R2R)	4120144	540	R2R005A	(77,950)	(77,950)	0	0	0	0
0.00		First Avenue (BUA) (R2R)	4120144	540	R2R235B	(87,670)	(87,670)	0	0	0	0
0.00		Oatlands Road (BUA) (R2R)	4120144	540	R2R261	(59,400)	(59,400)	0	0	0	0
0.00		Lloyd Street (BUA) (R2R)	4120144	540	R2R286	(23,390)	(23,390)	0	0	0	0
0.00		Pardelup Road (OBUA Sealed) (R2R)	4120145	540	R2R111A	(294,400)	(294,400)	0	0	0	0
0.00		Bloxidge Road (OBUA Gravel) (R2R)	4120146	540	R2R037	(78,292)	(78,292)	0	0	0	0
0.00		Corbould Street (OBUA Formed) (R2R)	4120147	540	R2R287	(23,390)	(23,390)	0	0	0	0
0.00		Woogenellup Road (OBUA Sealed) (RRG)	4120149	540	RRG003	(271,425)	(271,425)	0	0	0	0
0.00		Sturdee Road (OBUA Sealed) (RRG)	4120149	540	RRG015	(181,534)	(181,534)	0	0	0	0
0.00		Boyup Road (OBUA Sealed) (RRG)	4120149	540	RRG045A	(243,343)	(243,343)	0	0	0	0
1.00		Elliot Road (OBUA Formed) - Flood Damage Capital	4120159	540	RFD187	0	0	0	7	7	7
0.00		Mead Street (BUA) (CRF)	4120161	540	OF328	(234,000)	(234,000)	0	0	0	0
0.00		ROADC - Chillinup Road (CR Funding)	4120162	540	CRF016	(359,009)	(359,009)	(1,840)	0	1,840	1,840
0.00		ROADC - Palmdale Road (CR Funding)	4120162	540	CRF035A	(34,389)	(34,389)	(2,164)	0	2,164	2,164
0.00		Pardelup Road (OBUA Sealed) (CRF)	4120162	540	OF111A	(83,850)	(83,850)	0	0	0	0
		Total - Transport				(3,423,118)	(3,423,118)	(7,804)	(2,243)	5,561	
0.00		Total - Infrastructure - Roads				(3,423,118)	(3,423,118)	(7,804)	(2,243)	5,561	
		Infrastructure - Drainage									
		Transport									
0.00		Drainage Construction General (Budgeting Only)	4120165	550	DC000	(50,000)	(50,000)	(4,165)	0	4,165	4,165
0.00		Lowood Road (BUA) - Drainage Capital	4120165	550	DC001	(36,000)	(36,000)	0	0	0	0
0.00		Narpund Road (BUA) - Drainage Capital	4120165	550	DC044	(52,547)	(52,547)	0	0	0	0
1.00		Jutland Road (OBUA Sealed) - Drainage Capital	4120166	550	DC077	0	0	0	(121)	(121)	(121)
		Total - Transport				(138,547)	(138,547)	(4,165)	(121)	4,044	
0.00		Total - Infrastructure - Drainage				(138,547)	(138,547)	(4,165)	(121)	4,044	
		Infrastructure - Footpaths									
		Transport									
0.00		Footpath Construction General (Budgeting Only)	4120170	560	FC000	(70,000)	(70,000)	(5,831)	0	5,831	5,831
1.00		Deane Street (BUA Sealed) - Footpath Capital	4120170	560	FC040	0	0	0	(523)	(523)	(523)
1.00		Osborne Road (BUA Sealed) - Footpath Capital	4120170	560	FC041	0	0	0	(233)	(233)	(233)
		Total - Transport				(70,000)	(70,000)	(5,831)	(756)	5,075	
0.01		Total - Infrastructure - Footpaths				(70,000)	(70,000)	(5,831)	(756)	5,075	
		Infrastructure - Other									
		Community Amenities									
0.20		O'Neill Road Refuse Site Infrastructure	4100190	590	OC500	(5,160)	(5,160)	(430)	(1,033)	(603)	(603)
0.00		Mount Barker Cemetery (West) Infrastructure - Signage	4100790	590	OC506	(10,000)	(10,000)	0	0	0	0
0.00		Kendenup Cemetery Infrastructure - Signage	4100790	590	OC507	(10,000)	(10,000)	0	0	0	0
		Total - Community Amenities				(25,160)	(25,160)	(430)	(1,033)	(603)	
		Recreation & Culture									
0.00		O'Neill Road (OBUA Formed) Trail	4110390	590	OC114C	(10,000)	(10,000)	(831)	0	831	831
0.00		Wilson Park Infrastructure - Infill Drain	4110390	590	OC615	(100,000)	(100,000)	(8,333)	0	8,333	8,333
0.01		Mount Barker Hill Infrastructure - Boardwalk (DCF)	4110390	590	OC623	(247,864)	(247,864)	0	(2,540)	(2,540)	(2,540)
0.01		Mount Barker Hill - Carpark & Busbay (LRCIP)	4110390	590	OC623A	(57,000)	(57,000)	(4,750)	(474)	4,276	4,276
0.00		Mount Barker Hill Infrastructure (SCA)	4110390	590	OC623B	(744,000)	(744,000)	0	0	0	0
0.00		Mount Barker Hill Infrastructure - Pathways & Retaining Wall (DCF)	4110390	590	OC623C	(82,340)	(82,340)	0	0	0	0
0.00		Mount Barker Hill Infrastructure - Interpretive Signage (DCF)	4110390	590	OC623D	(7,000)	(7,000)	(583)	0	583	583
		Total - Recreation & Culture				(1,248,204)	(1,248,204)	(14,497)	(3,014)	11,483	
		Economic Services									
0.00		Albany Hwy Inf - Mural Wall / Observation Deck (LRCIP)	4130290	590	OC640B	(200,000)	(200,000)	0	0	0	0
0.00		Albany Hwy Inf - Visitor Carpark (LRCIP)	4130290	590	OC640C	(106,550)	(106,550)	0	0	0	0
0.00		SALEYARDS - Outloading Ramp Bugle Modification	4130490	590	OC802A	(18,865)	(18,865)	0	0	0	0
0.00		SALEYARDS - Bitumen Repairs	4130490	590	OC802B	(12,713)	(12,713)	0	0	0	0
0.00		SALEYARDS - Waste Water Treatment System Modifications	4130490	590	OC802C	(50,000)	(50,000)	0	0	0	0
0.00		SALEYARDS - Additional Water Tank - wash down	4130490	590	OC802E	(25,000)	(25,000)	0	0	0	0
0.00		SALEYARDS - Replace Alias panel scanners	4130490	590	OC802F	(116,000)	(116,000)	0	0	0	0
0.00		Saleyards - Three pens adjacent to ramp 7	4130490	590	OC802H	(30,000)	(30,000)	0	0	0	0
0.00		Saleyards - Upgrade pump shed controller	4130490	590	OC802I	(11,000)	(11,000)	0	0	0	0
		Total - Economic Services				(570,128)	(570,128)	0	0	0	
0.00		Total - Infrastructure - Other				(1,843,492)	(1,843,492)	(14,927)	(4,047)	10,880	
		Infrastructure - Parks & Ovals									
		Recreation And Culture									



Percentage YTD Actual to Annual Budget.
 Expenditure over budget highlighted in red.

% of
 Completion

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget	Annual Budget	YTD Budget		
				\$	\$	\$	\$	\$
1.00 Shire Office Grounds	4110370	570	PC100	0	0	0	(389)	(389)
0.00 Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)	4110370	570	PC608A	(16,987)	(11,307)	(941)	0	941
0.00 Wilson Park - Fencing	4110370	570	PC615	(20,000)	(20,000)	(1,666)	0	1,666
0.00 Narrikup Playground	4110370	570	PC653	(41,000)	(41,000)	(3,416)	(165)	3,251
Total - Recreation And Culture				(77,987)	(72,307)	(6,023)	(554)	5,469
0.01 Total - Infrastructure - Parks & Ovals				(77,987)	(72,307)	(6,023)	(554)	5,469
0.02 Grand Total				(9,063,154)	(8,848,145)	(192,116)	(147,267)	44,849

Summary by Balance Sheet Category

Land Held For Resale (Current)	340	0	0	0	0	0	0	0
Land Held For Resale (Non Current)	507	0	0	0	0	0	0	0
Land - Freehold	508	(150,000)	(150,000)	0	0	0	0	0
Buildings - Specialised	512	(49,030)	(49,030)	(419)	0	419		
Buildings - Non Specialised	514	(2,185,861)	(1,976,533)	(131,573)	(122,920)	8,653		
Furniture & Equipment	520	(51,119)	(51,119)	(15,000)	(16,335)	(1,335)		
Plant & Equipment	530	(1,074,000)	(1,074,000)	(6,374)	(291)	6,083		
Infrastructure - Roads	540	(3,423,118)	(3,423,118)	(7,804)	(2,243)	5,561		
Infrastructure - Drainage	550	(138,547)	(138,547)	(4,165)	(121)	4,044		
Infrastructure - Bridges	555	0	0	0	0	0		
Infrastructure - Footpaths and Cycleways	560	(70,000)	(70,000)	(5,831)	(756)	5,075		
Infrastructure - Parks & Ovals	570	(77,987)	(72,307)	(6,023)	(554)	5,469		
Infrastructure - Airports	575	0	0	0	0	0		
Infrastructure - Sewerage	580	0	0	0	0	0		
Infrastructure - Other	590	(1,843,492)	(1,843,492)	(14,927)	(4,047)	10,880		
		(9,063,154)	(8,848,145)	(192,116)	(147,267)	44,849		

(a) Information on Loan Debenture Borrowings

Particulars/Purpose	01 Jul 2021	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance													
Loan 90 - New Administration centre	811,149	0	0	0	0	185,684	185,684	811,149	625,465	625,465	3,475	51,251	51,251
Health													
Loan 97 - Plantagenet Medical Centre	380,261	0	0	0	0	40,225	40,225	380,261	340,036	340,036	2,761	4,516	4,516
Recreation and Culture													
Loan 94 - Sounness Park Development	85,664	0	0	0	0	42,017	42,017	85,664	43,646	43,646	410	3,860	3,860
Loan 99 - Swimming Pool Refurbishment	0	0	500,000	500,000	0	47,815	47,815	0	452,185	452,185	0	8,072	8,072
Loan 100 - GSCore Trails Project	0	0	744,000	744,000	0	0	0	0	744,000	744,000	0	0	0
Economic Services													
Loan 95 - Saleyards Roof	133,368	0	0	0	0	25,262	25,262	133,368	108,106	108,106	495	3,432	3,432
Total	1,410,442	0	1,244,000	1,244,000	0	341,004	341,004	1,410,442	2,313,438	2,313,438	7,142	71,130	71,130
Self supporting loans													
Health													
Loan 96 - Plantagenet Village Homes	388,255	0	0	0	0	40,342	40,342	388,255	347,912	347,912	0	6,278	6,278
Recreation and Culture													
Loan 98 - Mount Barker Golf Club - Bowls	58,390	0	0	0	0	23,288	23,288	58,390	35,103	35,103	230	206	206
Total	446,645	0	0	0	0	63,630	63,630	446,645	383,015	383,015	230	6,485	6,485
Total	1,857,088	0	1,244,000	1,244,000	0	404,634	404,634	1,857,088	2,696,453	2,696,453	7,372	77,615	77,615
Current loan borrowings	356,919							356,919					
Non-current loan borrowings	1,500,168							1,500,168					
	1,857,088							1,857,088					

All debenture repayments were financed by general purpose revenue.

(b) Information on Financing

Particulars/Purpose	01 Jul 2021	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance													
Lease 2 - Photocopier	15,924	0	0	0	0	9,490	9,490	15,924	6,434	6,434	0	230	230
Law, Order & Public Safety													
Lease 3 - CESM Vehicle	0	0	70,800	70,800	0	13,534	13,534	0	57,266	57,266	0	626	626
Total	15,924	0	70,800	70,800	0	23,024	23,024	15,924	63,700	63,700	0	856	856
Current financing borrowings	9,490							9,490					
Non-current financing borrowings	6,434							6,434					
	15,924							15,924					

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JULY 2021

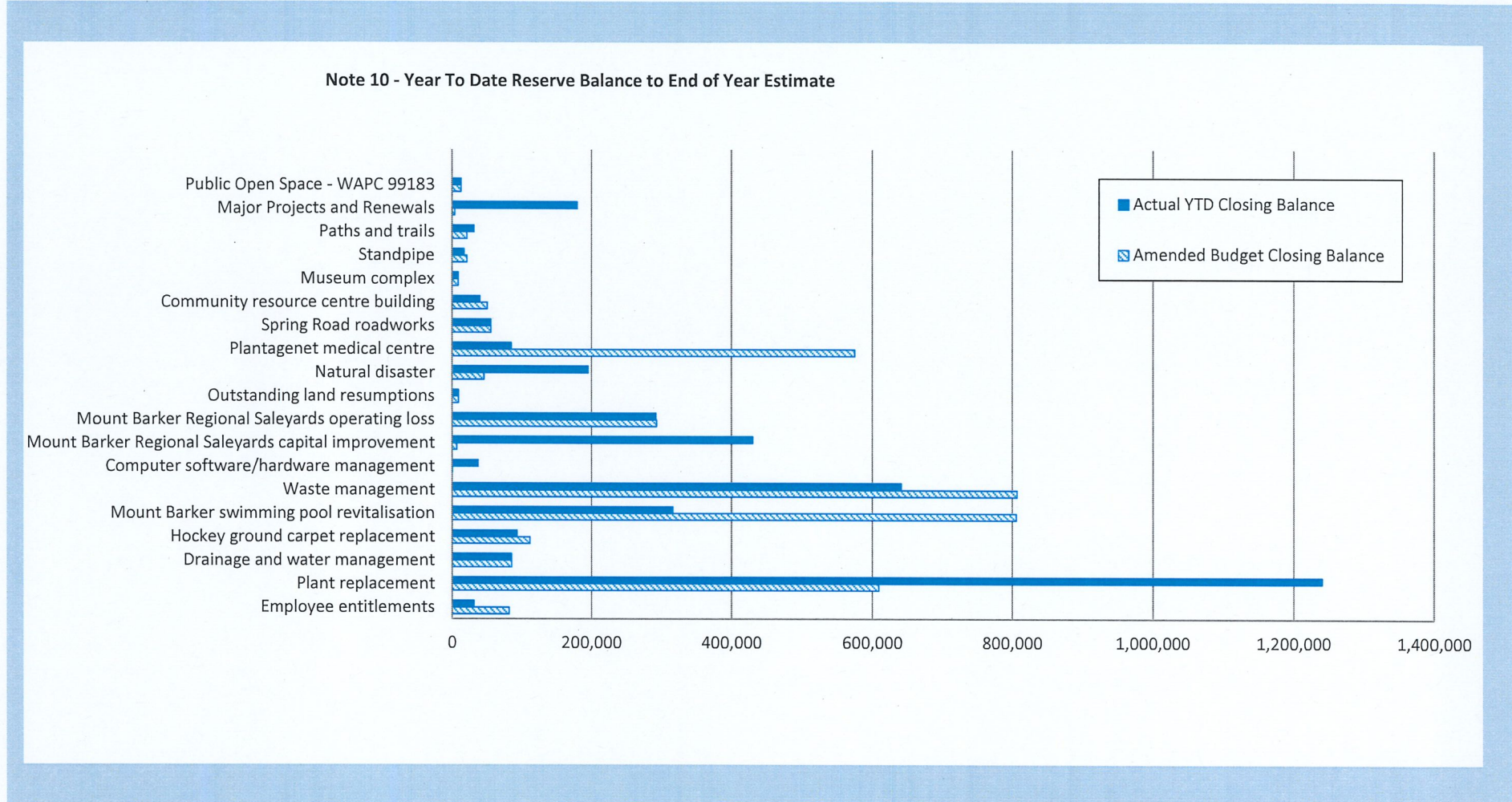
OPERATING ACTIVITIES
 NOTE 10
 CASH BACKED RESEVES

Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Employee entitlements	31,721	323	0	50,000	0	0	0	82,044	31,721
Plant replacement	1,240,493	6,460	0	500,000	0	(1,137,500)	0	609,453	1,240,493
Drainage and water management	85,707	300	0	0	0	0	0	86,007	85,707
Hockey ground carpet replacement	93,969	405	0	18,000	0	0	0	112,374	93,969
Mount Barker swimming pool revitalisation	316,270	3,646	0	600,000	0	(114,140)	0	805,776	316,270
Waste management	641,268	3,081	0	197,562	0	(35,000)	0	806,911	641,268
Computer software/hardware management	37,652	132	0	0	0	(37,000)	0	784	37,652
Mount Barker Regional Saleyards capital improvement	430,025	1,964	0	108,263	0	(533,220)	0	7,032	430,025
Mount Barker Regional Saleyards operating loss	292,097	1,023	0	0	0	0	0	293,120	292,097
Outstanding land resumptions	9,420	33	0	0	0	0	0	9,453	9,420
Natural disaster	195,329	684	0	0	0	(150,000)	0	46,013	195,329
Plantagenet medical centre	85,441	3,646	0	600,000	0	(114,140)	0	574,947	85,441
Spring Road roadworks	55,974	196	0	0	0	0	0	56,170	55,974
Community resource centre building	40,425	184	0	10,000	0	0	0	50,609	40,425
Museum complex	9,148	32	0	0	0	0	0	9,180	9,148
Standpipe	17,710	104	0	10,000	0	(6,000)	0	21,814	17,710
Paths and trails	31,740	111	0	0	0	(10,000)	0	21,851	31,740
Major Projects and Renewals	179,841	630	0	0	0	(176,394)	0	4,077	179,841
Public Open Space - WAPC 99183	13,147	46	0	0	0	0	0	13,193	13,147
	3,807,376	23,000	0	2,093,825	0	(2,313,394)	0	3,610,807	3,807,376

KEY INFORMATION

Cash Backed Reserve (Continued)



Other Current Liabilities	Note	Opening Balance 1 Jul 2021	Liability Increase	Liability Reduction	Closing Balance 31 Jul 2021
		\$	\$	\$	\$
Contract Liabilities					
Unspent grants, contributions and reimbursements					
- operating	12	149,035	0	0	149,035
- non-operating	13	959,299	0	0	959,299
Total unspent grants, contributions and reimbursements		1,108,335	0	0	1,108,335
Less non-current unspent grants, contributions and reimbursements		0	0	0	0
Total current unspent grants, contributions and reimbursements		1,108,335	0	0	1,108,335
Provisions					
Annual leave		510,829	3,592	0	514,421
Long service leave		401,881	0	0	401,881
Total Provisions		912,709	3,592	0	916,302
Total Other Current Liabilities					2,024,636
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JULY 2021

NOTE 12
 OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability					Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Jul 2021	Current Liability 31 Jul 2021	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Grants and Subsidies									
General purpose funding									
Grants Commission - General (WALGGC)	0	0	0	0	0	454,105	714,227	0	0
Grants Commission - Roads (WALGGC)	0	0	0	0	0	455,655	463,357	0	0
Law, order, public safety									
DFES - ESL BFB Operating Grant	48,333	0	0	48,333	48,333	193,330	193,330	0	0
DFES - ESL SES Operating Grant	4,657	0	0	4,657	4,657	18,629	18,629	1,552	0
DFES - Mitigation Activity Fund Grant	0	0	0	0	0	365,390	365,390	0	0
Recreation and culture									
State Library of WA - Children Book Week Grant	0	0	0	0	0	0	0	0	4,184
Racing & Wagering WA - Every Club Grant	7,730	0	0	7,730	7,730	0	0	0	0
Direct Grant (MRWA)	0	0	0	0	0	231,080	231,080	0	0
Economic services									
DPIRD Grant - Noxious Weed Control	58,805	0	0	58,805	58,805	58,805	58,805	4,900	0
Tourism WA Grant - Mountains & Murals Event	9,000	0	0	9,000	9,000	4,000	4,000	333	0
Drought DCP Grant - Adverse Advents Plan	20,510	0	0	20,510	20,510	0	0	0	0
	149,035	0	0	149,035	149,035	1,780,994	2,048,818	6,785	4,184
Operating Contributions									
Recreation and culture									
Library miscellaneous contributions	0	0	0	0	0	1,000	1,000	83	755
Economic services									
Saleyard Contributions - Agent Levy (\$1 per head)	0	0	0	0	0	68,000	68,000	5,667	1,796
	0	0	0	0	0	69,000	69,000	5,750	2,551
TOTALS	149,035	0	0	149,035	149,035	1,849,994	2,117,818	12,535	6,735

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JULY 2021

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Non Operating Grants, Subsidies and Contributions Liability					Non Operating Grants, Subsidies and Contributions Revenue				
	Liability	Increase	Liability	Liability	Current	Adopted	Amended	Amended	YTD	
	1 Jul 2021	in	Reduction	31 Jul 2021	Liability	Budget	Annual	YTD	Actual	
	\$	\$	(As revenue)	\$	\$	\$	\$	\$	\$	
Non-Operating Grants and Subsidies										
Recreation and culture										
LRCIP Grant - Kendenup Town Hall Toilets	150,000	0	0	150,000	150,000	150,000	150,000	0	0	
CSRF Grant - Swimming Pool Facility Refurbishment	93,546	0	0	93,546	93,546	374,183	374,183	0	0	
Drought DCP Grant - Swimming Pool Facility Refurbishment	263,498	0	0	263,498	263,498	209,854	209,854	0	0	
LRCIP Grant - Albany Highway Infill Drain	0	0	0	0	0	100,000	100,000	0	0	
Transport										
RTR Grant Funding	78,292	0	0	78,292	78,292	644,492	644,492	0	0	
RRG Grant Funding	0	0	0	0	0	540,648	540,648	45,054	64,744	
Corrective Services - Pardelup Rd	0	0	0	0	0	83,850	83,850	0	0	
LRCIP Grant - Mead St	120,179	0	0	120,179	120,179	234,000	234,000	0	0	
Commodity Route Funding	0	0	0	0	0	319,373	319,373	0	0	
Economic services										
LRCIP Grant - Mount Barker Hill Carpark & Bus Bay	0	0	0	0	0	57,000	57,000	0	0	
LRCIP Grant - Albany Highway Infrastructure	34,081	0	0	34,081	34,081	296,550	296,550	0	0	
LRCIP Grant - Mount Barker Infrastructure - Boardwalk	219,704	0	0	219,704	219,704	257,204	257,204	0	0	
	959,299	0	0	959,299	959,299	3,267,155	3,267,155	45,054	64,744	
Non-Operating Contributions										
Recreation and culture										
Public Open Space Funding	0	0	0	0	0	26,814	26,814	2,234	0	
	0	0	0	0	0	26,814	26,814	2,234	0	
Total Non-operating grants, subsidies and contributions	959,299	0	0	959,299	959,299	3,293,969	3,293,969	47,288	64,744	

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JULY 2021

NOTE 14
 BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2021	Amount Received	Amount Paid	Closing Balance 31 Jul 2021
	\$	\$	\$	\$
Restricted Cash - Bonds and Deposits				
Construction Training Fund (CTF)	0.00	1,117.00	(608.37)	508.63
Building Services Levy (BSL)	964.14	1,650.25	(964.14)	1,650.25
Crossover Bonds	7,500.46	0.00	0.00	7,500.46
Developer Bonds	17,000.00	0.00	0.00	17,000.00
Keys, Hall and Equipment Bonds	33,432.66	600.00	(250.00)	33,782.66
Construction Bonds	0.00	1,000.00	0.00	1,000.00
Planning Bonds	0.00	0.00	0.00	0.00
Other Bonds	0.00	0.00	0.00	0.00
Police Licensing	0.00	114,844.35	0.00	114,844.35
Rehabilitation Bonds	0.00	0.00	0.00	0.00
Roadworks Bonds	0.00	0.00	0.00	0.00
Unclaimed Monies	0.00	0.00	0.00	0.00
Councillor Nomination Fees	0.00	0.00	0.00	0.00
Transportable Buildings Bonds	0.00	0.00	0.00	0.00
Sub-Total	58,897.26	119,211.60	(1,822.51)	176,286.35
Trust Funds				
Contribution - Public Open Space	88,930.08	0.00	0.00	88,930.08
Feral Pig Eradication Committee	70,392.03	0.00	0.00	70,392.03
Bonds - Other	330,983.48	1,000.00	0.00	331,983.48
Unclaimed Monies	0.00	0.00	0.00	0.00
Sub-Total	490,305.59	1,000.00	0.00	491,305.59
	549,202.85	120,211.60	(1,822.51)	667,591.94

KEY INFORMATION

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
The material variance adopted by Council for the 2021/22 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$	%				
Community Amenities	(59,226)	(89%)	▼	S	Timing	Under Income - Refuse charges raised in August
Economic Services	(24,165)	(46%)	▼	S	Timing	Under Income - Saleyards throughput lower in winter months
Expenditure from operating activities						
Community Amenities	38,602	32%	▲	S	Timing	Under Exp - Refuse collection accounts processed in August
Recreation and Culture	71,012	29%	▲	S	Timing	Under Exp - Depreciation not run yet
Transport	263,397	52%	▲	S	Timing	Under Exp - Depreciation not run yet
Investing Activities						
Non-operating Grants, Subsidies and Contributions	17,456	37%	▲	S	Timing	Over income on RTR - Timing difference
Infrastructure Assets - Other	10,880	73%	▲	S	Timing	Under Exp - Mainly commonwealth funded infrastructure projects which have taken time to come to fruition

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JULY 2021

NOTE 16
BUDGET AMENDMENTS

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		Budget Adoption		Closing Surplus/(Deficit)			0	0

KEY INFORMATION

