

Council

FINANCIAL STATEMENTS – NOVEMBER 2023

Financial Statements

Meeting Date: 19 December 2023

Number of Pages: 32



## SHIRE OF PLANTAGENET

### MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 30 November 2023

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Items of Significance

The material variance adopted by the Shire for the 2023/24 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 15.

	Job / Acc Number	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
<b>Significant Projects</b>						
STF HOUSE - Land (Subdivision - Martin Street)	4090109	0%	147,546	0	500	500
ESL SES - Buildings Specialised (Capital)	4050612	0%	286,350	0	0	0
Mount Barker Hill Infrastructure - Ablutions	4110312	0%	220,000	0	0	0
Porongurup Hall and Toilet Upgrade	4110112	0%	120,000	0	0	0
District Hall - Lesser Hall - Retaining Wall Repairs (Nominal)	4110114	0%	50,000	0	0	0
Replacement Building Store (Shire Depot)	4140214	0%	90,000	0	0	0
REC - Plant & Equipment (Capital)	4110330	33%	120,296	40,000	40,296	296
PLANT - Plant & Equipment (Capital)	4120330	60%	145,000	0	86,403	86,403
Langton Road - Flush Kerbing	4120138	Unbudgeted	0	0	0	0
Chorkerup Road SLK 5.02 - 11.98 - Gravel & Culvert (Council)	4120142	27%	121,533	79,146	32,490	(46,656)
Pavlovich Rd SLK 0 - 4.75 - Gravel (R2R)	4120146	Unbudgeted	0	0	0	0
View Range Road SLK 3.75 to 8.15 (R2R)	4120146	Unbudgeted	0	0	0	0
Duthie Road SLK 0 to 2.20 (R2R)	4120146	Unbudgeted	0	0	0	0
Martagallup Road SLK 5.0 to 10.65 Reseal (RRG)	4120149	11%	379,738	100,000	40,534	(59,466)
Carbarup Road SLK 9.11 to 9.79 and 11.08 to 12.30 Reseal (RRG)	4120149	0%	352,688	74,065	164	(73,901)
Siding Rd SLK 0.21 to 0.55 (R2R)	4120150	Unbudgeted	0	0	0	0
Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG)	4120150	53%	123,713	25,976	65,674	39,698
Holmes Road (OBUA Gravel) (BS)	4120154	Unbudgeted	0	0	0	0
Lowood Road reconstruction - SL:K0.04 - 0.53 (LRCIP3)	4120161	Unbudgeted	0	0	0	0
Woogenellup Road Shoulder Reconditioning (OBUA Sealed) - Capital (RRSP)	4120162	Unbudgeted	0	0	0	0
Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LRCIP4)	4120162	0%	300,000	0	617	617
Nindrup Road SLK 0 to 1.01 Renew drainage and shoulders and seal (LRCIP4)	4120162	10%	112,000	0	10,825	10,825
Ferry Road SLK 0 to 1.32 Renew drainage and shoulders and seal (LRCIP4)	4120162	4%	168,000	0	7,000	7,000
Drainage Construction General (Budgeting Only)	4120165	0%	170,000	35,696	0	(35,696)
Narpund Road (BUA) - Drainage Capital	4120165	Unbudgeted	0	0	0	0
Rocky Gully Frankland Road SLK 5.66 Replace culvert and headwalls	4120166	0%	52,897	11,104	0	(11,104)
Mount Barker Hill Infrastructure - Carpark	4110390	0%	110,000	0	0	0
Swimming Pool - Stage 1B Construction (excl CSRFF)	4110290	0%	2,900,000	0	0	0
Swimming Pool - Stage 1B Construction (CSRFF)	4110290	0%	750,000	0	0	0
Swimming Pool - Stage 1B Construction (Bendigo Bank)	4110290	0%	100,000	0	0	0
Wilson Park - Youth Precinct Redevelopment	4110370	0%	150,000	0	0	0
Albany Hwy Infrastructure - Train Mural Wall (To be confirmed)	4130290	0%	50,000	0	0	0
<b>Grants, Subsidies and Contributions</b>						
Operating Grants, Subsidies and Contributions		32%	2,472,130	921,540	786,797	(134,743)
Non-operating Grants, Subsidies and Contributions		4%	3,152,939	436,321	123,346	(312,975)
		16%	5,625,068	1,357,861	910,143	(447,718)
Rates Levied		100%	7,818,093	7,818,093	7,833,354	15,261

% Compares current ytd actuals to annual budget

Financial Position		Prior Year 30 November 2022	Current Year 30 November 2023
Adjusted Net Current Assets	154%	\$ 4,963,964	\$ 7,659,307
Cash and Equivalent - Unrestricted	174%	\$ 4,847,435	\$ 8,420,892
Cash and Equivalent - Restricted	85%	\$ 5,904,161	\$ 5,043,687
Receivables - Rates	109%	\$ 1,732,566	\$ 1,886,716
Receivables - Other	184%	\$ 245,228	\$ 450,308
Payables	346%	\$ 647,005	\$ 2,236,279

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 30 November 2023  
Prepared by: John Fathers (DCEO)  
Reviewed by: John Fathers (DCEO)

### **BASIS OF PREPARATION**

#### **REPORT PURPOSE**

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

#### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

### **SIGNIFICANT ACCOUNTING POLICES**

#### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

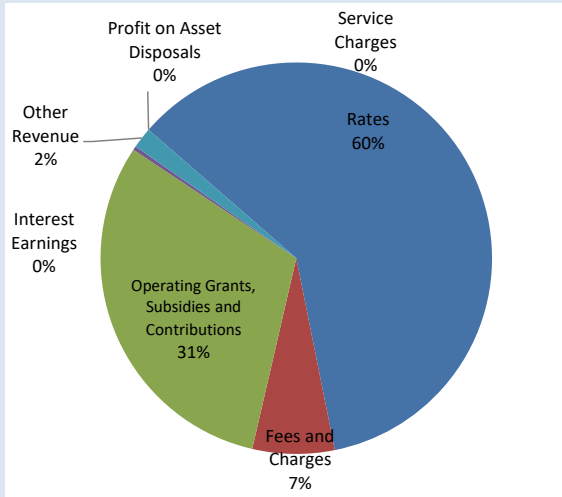
#### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

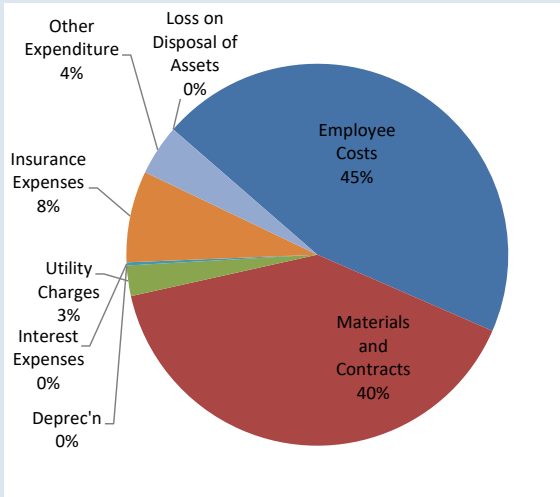
**SHIRE OF PLANTAGENET  
MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 NOVEMBER 2023**

**SUMMARY GRAPHS**

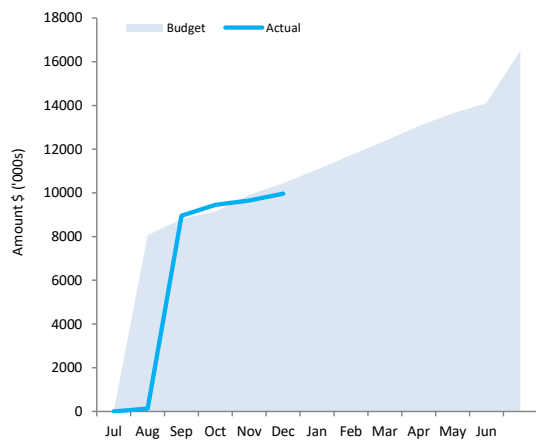
**OPERATING REVENUE**



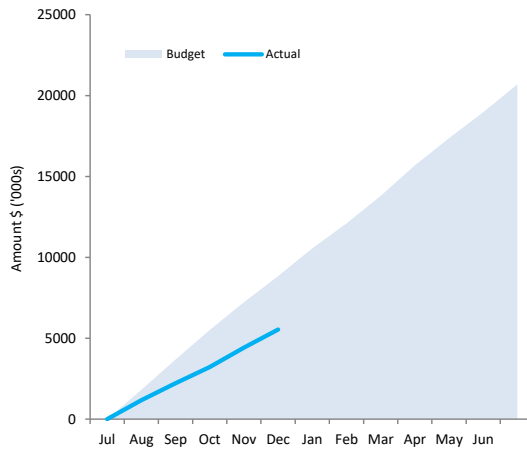
**OPERATING EXPENSES**



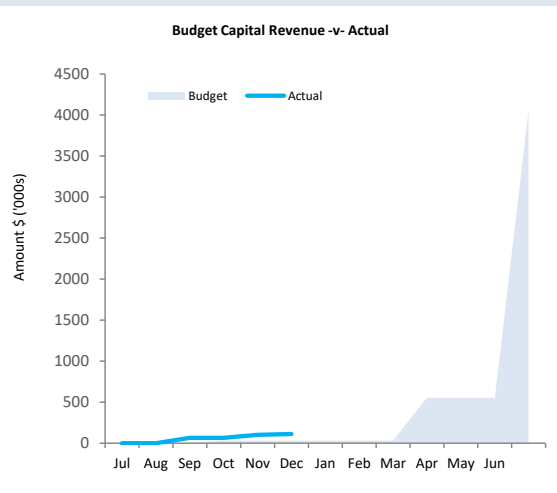
**Budget Operating Revenues -v- Actual**



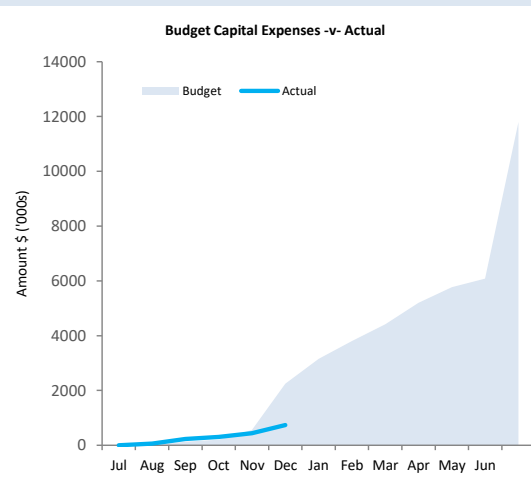
**Budget Operating Expenses -v- YTD Actual**



**CAPITAL REVENUE**



**CAPITAL EXPENSES**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

	<b>ACTIVITIES</b>
<p><b>GOVERNANCE</b></p> <p>To provide a decision making process for the efficient allocation of scarce resources.</p>	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
<p><b>GENERAL PURPOSE FUNDING</b></p> <p>To collect revenue to fund the provision of services.</p>	Rates, general purpose government grants and interest revenue.
<p><b>LAW, ORDER, PUBLIC SAFETY</b></p> <p>To ensure a safer community in which to live.</p>	Fire prevention, emergency services, animal control and administration of local laws.
<p><b>HEALTH</b></p> <p>To provide an operational framework for good community health.</p>	Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.
<p><b>EDUCATION AND WELFARE</b></p> <p>To support the needs of the community in education and welfare.</p>	Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.
<p><b>HOUSING</b></p> <p>Provide adequate housing to attract and retain staff.</p>	Provision and maintenance of council owned staff housing.
<p><b>COMMUNITY AMENITIES</b></p> <p>Provide services required by the community.</p>	Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.
<p><b>RECREATION AND CULTURE</b></p> <p>To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.</p>	Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).
<p><b>TRANSPORT</b></p> <p>To provide effective and efficient transport services to the community.</p>	Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.
<p><b>ECONOMIC SERVICES</b></p> <p>To help promote the Shire and improve its economic wellbeing.</p>	The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.
<p><b>OTHER PROPERTY AND SERVICES</b></p> <p>To monitor and control overheads and operating accounts.</p>	Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		\$	\$	\$	\$	\$	%		
<b>Opening Funding Surplus(Deficit)</b>	1	4,303,813	3,982,536	3,982,536	3,982,536	0	0%		
<b>Revenue from operating activities</b>									
Governance		200	200	75	40	(35)	(47%)	▼	
General Purpose Funding - Rates	6	7,818,093	7,818,093	7,818,093	7,833,354	15,261	0%	▲	
General Purpose Funding - Other		303,650	303,650	126,725	139,176	12,451	10%	▲	
Law, Order and Public Safety		772,175	1,583,780	295,202	180,392	(114,810)	(39%)	▼	S
Health		58,000	58,000	35,734	44,030	8,296	23%	▲	
Education and Welfare		34,298	34,298	14,290	13,656	(634)	(4%)	▼	
Housing		13,000	13,000	5,415	5,720	305	6%	▲	
Community Amenities		1,129,886	1,129,886	601,771	443,516	(158,255)	(26%)	▼	S
Recreation and Culture		366,403	366,403	130,461	112,932	(17,529)	(13%)	▼	S
Transport		914,810	914,810	657,197	603,120	(54,077)	(8%)	▼	
Economic Services		973,239	973,239	259,056	313,095	54,039	21%	▲	S
Other Property and Services		161,701	161,701	64,150	72,409	8,259	13%	▲	
		<b>12,545,455</b>	<b>13,357,060</b>	<b>10,008,169</b>	<b>9,761,438</b>				
<b>Expenditure from operating activities</b>									
Governance		(1,168,279)	(1,168,279)	(507,450)	(496,593)	10,857	2%	▲	
General Purpose Funding		(385,579)	(385,579)	(148,096)	(114,509)	33,587	23%	▲	S
Law, Order and Public Safety		(1,314,251)	(1,321,556)	(555,883)	(473,993)	81,890	15%	▲	S
Health		(333,515)	(333,515)	(137,901)	(138,303)	(402)	(0%)	▼	
Education and Welfare		(205,857)	(205,857)	(86,126)	(45,709)	40,417	47%	▲	S
Housing		(65,357)	(65,357)	(27,165)	(8,774)	18,391	68%	▲	S
Community Amenities		(1,735,977)	(1,735,977)	(724,308)	(670,163)	54,145	7%	▲	
Recreation and Culture		(3,919,012)	(3,927,474)	(1,581,665)	(1,030,896)	550,769	35%	▲	S
Transport		(9,456,298)	(9,451,516)	(4,110,217)	(1,784,225)	2,325,992	57%	▲	S
Economic Services		(1,877,841)	(1,877,841)	(809,708)	(544,741)	264,967	33%	▲	S
Other Property and Services		(220,580)	(220,580)	(156,657)	(228,730)	(72,073)	(46%)	▼	S
		<b>(20,682,546)</b>	<b>(20,693,530)</b>	<b>(8,845,176)</b>	<b>(5,536,636)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		6,812,464	6,812,464	2,838,470	0	(2,838,470)	(100%)	▼	S
Adjust (Profit)/Loss on Asset Disposal	7	(34,719)	(34,719)	(11,217)	0	11,217	(100%)	▲	
Movement in Deferred Pensioner Rates/ESL		16,523	16,523	0	0	0			
<b>Amount attributable to operating activities</b>		<b>(1,342,823)</b>	<b>(542,202)</b>	<b>3,990,246</b>	<b>4,184,412</b>				
<b>Investing Activities</b>									
Non-operating Grants, Subsidies and Contributions	13	3,152,939	3,152,939	436,321	123,346	(312,975)	(72%)	▼	S
Proceeds from Disposal of Assets	7	141,500	141,500	0	79,723	79,723		▲	S
Land and Buildings	8	(2,568,439)	(1,030,127)	(55,490)	(12,501)	42,989	77%	▲	S
Plant and Equipment	8	(337,296)	(1,141,596)	(105,000)	(126,767)	(21,767)	(21%)	▼	S
Furniture and Equipment	8	(7,500)	(7,500)	(7,500)	0	7,500	100%	▲	
Infrastructure Assets - Roads	8	(2,223,355)	(2,993,468)	(545,807)	(328,457)	217,350	40%	▲	S
Infrastructure Assets - Drainage	8	(434,813)	(505,887)	(72,733)	(124,483)	(51,750)	(71%)	▼	S
Infrastructure Assets - Footpaths	8	(64,203)	(114,203)	(13,469)	(46,824)	(33,355)	(248%)	▼	S
Infrastructure Assets - Parks and Ovals	8	(174,538)	(174,538)	11,462	(2,473)	(13,935)	122%	▼	
Infrastructure Assets - Other	8	(4,086,405)	(4,086,405)	(68,570)	(28,965)	39,605	58%	▲	S
Intangible Assets - PPE	8	0	0	0	0	0			
Adjustment to Investing Activities - Restricted Cash		(20,741)	(20,741)	0	0				
<b>Amount attributable to investing activities</b>		<b>(6,622,851)</b>	<b>(6,780,027)</b>	<b>(420,786)</b>	<b>(467,401)</b>				
<b>Financing Activities</b>									
Proceeds from New Debentures	9	3,550,000	2,050,000	0	0	0			
Repayment of Debentures	9	(412,002)	(412,002)	(61,918)	(67,407)	(5,489)	(9%)	▼	
Repayment of Lease Financing	9	(12,725)	(12,672)	(5,280)	(5,320)	(40)	(1%)	▼	
Self-Supporting Loan Principal		62,555	62,555	31,276	32,487	1,211	4%	▲	
Transfer from Reserves	10	1,806,635	1,806,635	0	0	0			
Transfer to Reserves	10	(1,332,604)	(1,332,605)	(1,332,605)	0	1,332,605	100%	▲	S
<b>Amount attributable to financing activities</b>		<b>3,661,859</b>	<b>2,161,910</b>	<b>(1,368,527)</b>	<b>(40,241)</b>				
<b>Closing Funding Surplus(Deficit)</b>	1	<b>0</b>	<b>(1,177,783)</b>	<b>6,183,469</b>	<b>7,659,307</b>				

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## SHIRE OF PLANTAGENET

### KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 NOVEMBER 2023

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

#### SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.



SHIRE OF PLANTAGENET  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		\$	\$	\$	\$	\$	%		
<b>Opening Funding Surplus (Deficit)</b>	1	4,303,813	3,982,536	3,982,536	<b>3,982,536</b>	0	0%		
<b>Revenue from operating activities</b>									
Rates	6	7,818,093	7,818,093	7,818,093	<b>7,833,354</b>	15,261	0%	▲	
Operating Grants, Subsidies and Contributions	12	1,660,525	2,472,130	921,540	<b>786,797</b>	(134,743)	(15%)	▼	S
Fees and Charges		2,321,862	2,321,862	962,388	<b>877,435</b>	(84,953)	(9%)	▼	
Interest Earnings		242,450	251,189	103,796	<b>40,971</b>	(62,825)	(61%)	▼	S
Other Revenue		467,807	459,067	191,135	<b>222,881</b>	31,746	17%	▲	S
Profit on Disposal of Assets	7	34,719	34,719	11,217	<b>0</b>	(11,217)	(100%)	▼	S
		<b>12,545,456</b>	<b>13,357,060</b>	<b>10,008,169</b>	<b>9,761,438</b>				
<b>Expenditure from operating activities</b>									
Employee Costs		(6,602,711)	(6,600,556)	(2,786,833)	<b>(2,499,331)</b>	287,502	10%	▲	S
Materials and Contracts		(5,888,273)	(5,894,112)	(2,576,129)	<b>(2,213,768)</b>	362,361	14%	▲	S
Utility Charges		(565,521)	(565,270)	(235,691)	<b>(142,981)</b>	92,710	39%	▲	S
Depreciation on Non-Current Assets		(6,812,464)	(6,812,464)	(2,838,470)	<b>0</b>	2,838,470	100%	▲	S
Interest Expenses		(70,951)	(70,742)	(12,572)	<b>(14,618)</b>	(2,046)	(16%)	▼	
Insurance Expenses		(341,358)	(339,358)	(224,281)	<b>(428,852)</b>	(204,571)	(91%)	▼	S
Other Expenditure		(401,268)	(411,028)	(171,200)	<b>(237,086)</b>	(65,886)	(38%)	▼	S
		<b>(20,682,546)</b>	<b>(20,693,530)</b>	<b>(8,845,176)</b>	<b>(5,536,636)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		6,812,464	6,812,464	2,838,470	<b>0</b>	(2,838,470)	(100%)	▼	S
Adjust (Profit)/Loss on Asset Disposal	7	(34,719)	(34,719)	(11,217)	<b>0</b>	11,217	(100%)	▲	
Movement in Deferred Pensioner Rates/ESL		16,523	16,523	0	<b>0</b>	0			
<b>Amount attributable to operating activities</b>		<b>(1,342,822)</b>	<b>(542,202)</b>	<b>3,990,246</b>	<b>4,184,412</b>				
<b>Investing activities</b>									
Non-Operating Grants, Subsidies and Contributions	13	3,152,939	3,152,939	436,321	<b>123,346</b>	(312,975)	(72%)	▼	S
Proceeds from Disposal of Assets	7	141,500	141,500	0	<b>79,723</b>	79,723		▲	S
Land and Buildings	8	(2,568,439)	(1,030,127)	(55,490)	<b>(12,501)</b>	42,989	77%	▲	S
Plant and Equipment	8	(337,296)	(1,141,596)	(105,000)	<b>(126,767)</b>	(21,767)	(21%)	▼	S
Furniture and Equipment	8	(7,500)	(7,500)	(7,500)	<b>0</b>	7,500	100%	▲	
Infrastructure Assets - Roads	8	(2,223,355)	(2,993,468)	(545,807)	<b>(328,457)</b>	217,350	40%	▲	S
Infrastructure Assets - Drainage	8	(434,813)	(505,887)	(72,733)	<b>(124,483)</b>	(51,750)	(71%)	▼	S
Infrastructure Assets - Footpaths	8	(64,203)	(114,203)	(13,469)	<b>(46,824)</b>	(33,355)	(248%)	▼	S
Infrastructure Assets - Parks and Ovals	8	(174,538)	(174,538)	11,462	<b>(2,473)</b>	(13,935)	122%	▼	
Infrastructure Assets - Other	8	(4,086,405)	(4,086,405)	(68,570)	<b>(28,965)</b>	39,605	58%	▲	S
Adjustment to Investing Activities - Restricted Cash		(20,741)	(20,741)	0	<b>0</b>				
<b>Amount attributable to investing activities</b>		<b>(6,622,851)</b>	<b>(6,780,027)</b>	<b>(420,786)</b>	<b>(467,401)</b>				
<b>Financing Activities</b>									
Proceeds from New Debentures		3,550,000	2,050,000	0	<b>0</b>	0			
Repayment of Debentures	9	(412,002)	(412,002)	(61,918)	<b>(67,407)</b>	(5,489)	(9%)	▼	
Repayment of Lease Financing	9	(12,725)	(12,672)	(5,280)	<b>(5,320)</b>	(40)	(1%)	▼	
Self-Supporting Loan Principal	9	62,555	62,555	31,276	<b>32,487</b>	1,211	4%	▲	
Transfer from Reserves	10	1,806,635	1,806,635	0	<b>0</b>	0			
Transfer to Reserves	10	(1,332,604)	(1,332,605)	(1,332,605)	<b>0</b>	1,332,605	100%	▲	S
<b>Amount attributable to financing activities</b>		<b>3,661,859</b>	<b>2,161,910</b>	<b>(1,368,527)</b>	<b>(40,241)</b>				
<b>Closing Funding Surplus (Deficit)</b>	1	<b>(0)</b>	<b>(1,177,783)</b>	<b>6,183,469</b>	<b>7,659,307</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## ADJUSTED NET CURRENT ASSETS

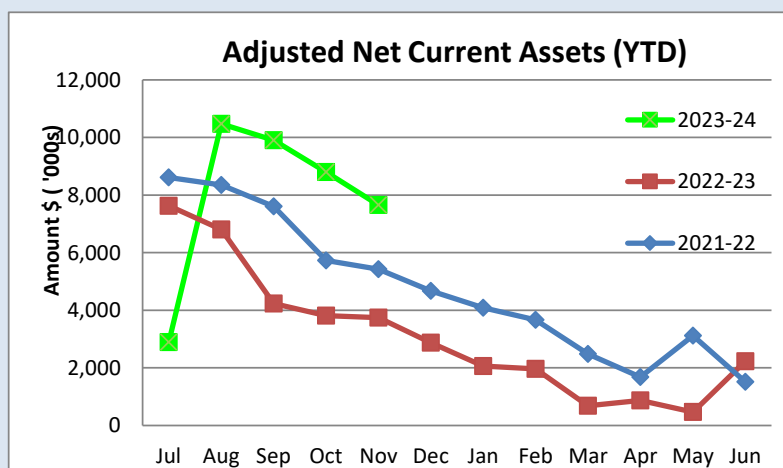
Adjusted Net Current Assets	Note	Last Years Closing 30/06/2023	This Time Last Year 30/11/2022	Year to Date Actual 30/11/2023
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	2	4,280,694	4,847,435	8,420,892
Cash Restricted - Reserves	2	5,043,687	5,904,161	5,043,687
Cash Restricted - Bonds & Deposits/Trust	2	529,248	535,759	524,742
Receivables - Rates	3	441,563	1,732,566	1,886,716
Receivables - Other	3	268,040	245,228	450,308
Other Assets Other Than Inventories	4	166,364	52,715	30,068
Inventories	4	68,954	79,121	183,124
		10,798,551	13,396,985	16,539,538
<b>Less: Current Liabilities</b>				
Payables	5	(591,641)	(647,005)	(2,236,279)
Contract Liabilities	11	(534,171)	(1,245,663)	(989,367)
Bonds & Deposits	14	(84,996)	(89,317)	(81,865)
Trust Liabilities (Contras Trust Component Above)	14	(498,965)	(494,160)	(498,965)
Loan and Lease Liability	9	(395,256)	(441,787)	(322,528)
Provisions	11	(900,973)	(1,032,221)	(860,583)
		(3,006,002)	(3,950,154)	(4,989,587)
Less: Cash Reserves	10	(5,043,687)	(5,904,161)	(5,043,687)
Add Back: Component of Leave Liability not Required to be funded (Excluded Purchased Leave)		900,973	1,032,221	860,583
Add Back: Movement in Leave Reserve		0	0	0
Add Back: Loan and Lease Liability		395,256	441,787	322,528
Less : Loan Receivable - clubs/institutions		(62,555)	(52,715)	(30,068)
Less : Imbalance in Trust Movements		0	0	0
<b>Net Current Funding Position</b>		<b>3,982,536</b>	<b>4,963,964</b>	<b>7,659,307</b>

## SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

## KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.

**This Year YTD****Surplus(Deficit)****\$7.66 M****Last Year YTD****Surplus(Deficit)****\$4.96 M**

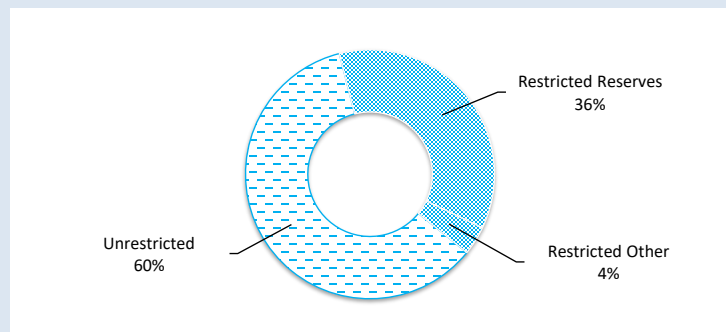
	Unrestricted	Restricted Reserves	Restricted Muni	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
<b>Cash on Hand</b>							
Cash on Hand - Admin	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Recreation Centre	100			100	Cash on Hand	Nil	On Hand
Cash on Hand - Swimming Pool	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Saleyards	100			100	Cash on Hand	Nil	On Hand
Petty Cash - Narpyn Manurup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Middle Ward BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Narrikup BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - Forest Hill BFB	52			52	Cash on Hand	Nil	On Hand
Petty Cash - Perillup BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - South Porongurup BFB	200			200	Cash on Hand	Nil	On Hand
<b>At Call Deposits</b>							
Municipal Cash at Bank	8,419,641			8,419,641	Bendigo	Nil	Ongoing
Cash at Bank - Reserve		239,311		239,311	Bendigo	Variable	Ongoing
Cash at Bank - Department of Transport			25,777	25,777	Bendigo	Nil	Ongoing
Cash at Bank - Trust			498,965	498,965	Bendigo	Nil	Ongoing
<b>Term Deposits</b>							
Municipal Investment Cash at Bank	0			0			
Reserve - Term Deposit 150294262		410,108		410,108	Bendigo	3.80%	10/02/2024
Reserve - Term Deposit 4357914		504,796		504,796	Bendigo	5.25%	20/12/2023
Reserve - Term Deposit 4343034		500,436		500,436	Bendigo	4.30%	14/08/2023
Reserve - Term Deposit 4316327		1,500,000		1,500,000	Bendigo	5.16%	10/01/2024
Reserve - Term Deposit 36577207		1,035,621		1,035,621	CBA	5.16%	8/01/2024
Reserve - Term Deposit 4343032		500,436		500,436	Bendigo	4.30%	14/08/2023
Reserve - Term Deposit 4374425		352,978		352,978	Bendigo	5.35%	17/01/2024
<b>Investments</b>							
<b>Total</b>	<b>8,420,892</b>	<b>5,043,687</b>	<b>524,742</b>	<b>13,989,322</b>			

**SIGNIFICANT ACCOUNTING POLICIES**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

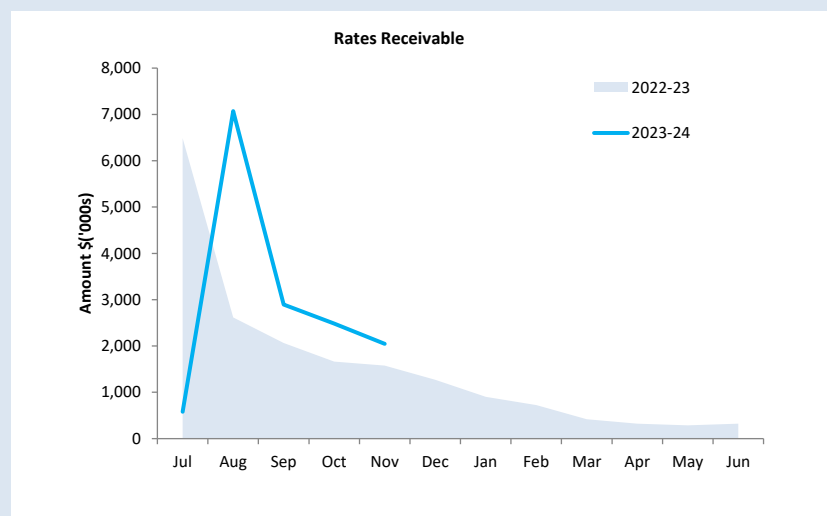


Total Cash	Unrestricted	Restricted
\$13.99 M	\$8.42 M	\$5.57 M

Receivables - Rates & Rubbish	30 June 2023	30 Nov 23
	\$	\$
Opening Arrears Previous Years	475,873	600,437
Levied this year	8,270,605	8,162,035
Less Collections to date	(8,146,042)	(6,716,882)
Equals Current Outstanding	600,437	2,045,590
<b>Net Rates Collectable</b>	<b>600,437</b>	<b>2,045,590</b>
% Collected	93.14%	76.66%

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

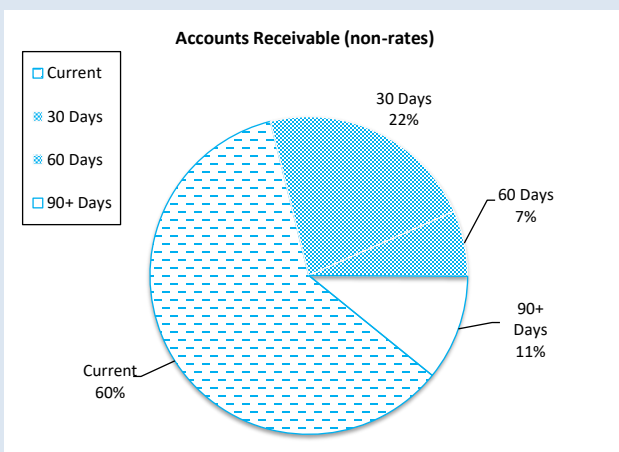


Collected	Rates Due
<b>77%</b>	<b>\$2,045,590</b>

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	103,780	38,356	11,534	18,510	172,181
Percentage	60%	22%	7%	11%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					172,181
Receivables - Other					278,127
<b>Total Receivables General Outstanding</b>					<b>450,308</b>
<b>Amounts shown above include GST (where applicable)</b>					

**SIGNIFICANT ACCOUNTING POLICIES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



<b>Debtors Due</b>
<b>\$450,308</b>
<b>Over 30 Days</b>
<b>40%</b>
<b>Over 90 Days</b>
<b>11%</b>

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 30 NOVEMBER 2023

OPERATING ACTIVITIES  
 NOTE 4  
 OTHER CURRENT ASSETS

Other Current Assets	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 30 Nov 2023
	\$	\$	\$	\$
<b>Other Financial Assets at Amortised Cost</b>				
Financial assets at amortised cost - self supporting loans	62,555	0	(32,487)	30,068
<b>Inventory</b>				
Fuel and stock on hand	68,954	114,170	0	183,124
<b>Total Other Current assets</b>				<b>213,192</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**CONTRACT ASSETS**

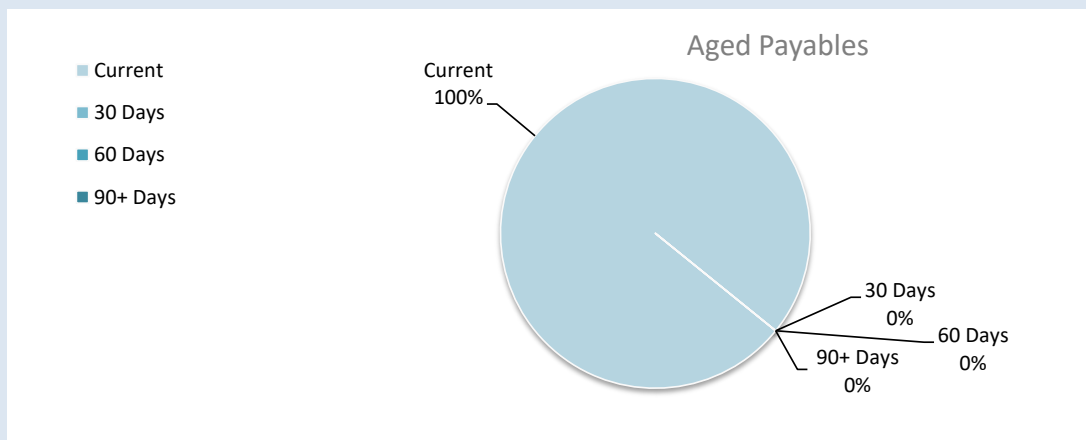
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	7,417	0	0	0	7,417
Percentage	100%	0%	0%	0%	
<b>Balance per Trial Balance</b>					
Sundry creditors - General					134,403
Other creditors					131,707
Accruals/Income in Advance					0
ATO liabilities					51,289
Other accruals/payables					1,918,880
Bonds and deposits held					81,865
<b>Total Payables General Outstanding</b>					<b>2,318,144</b>

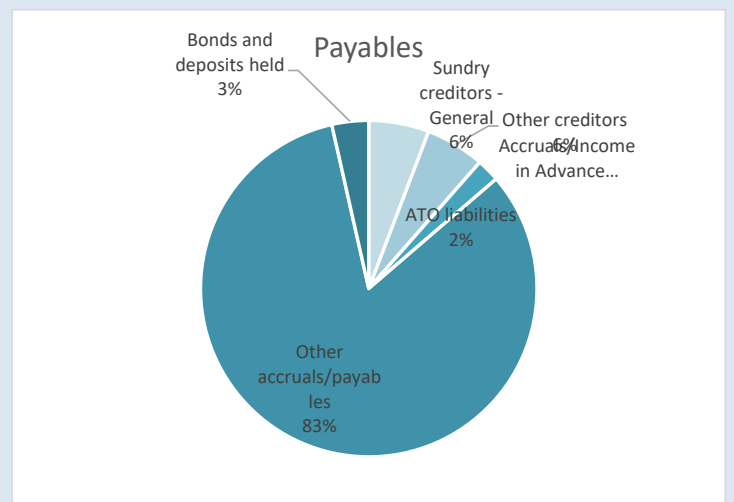
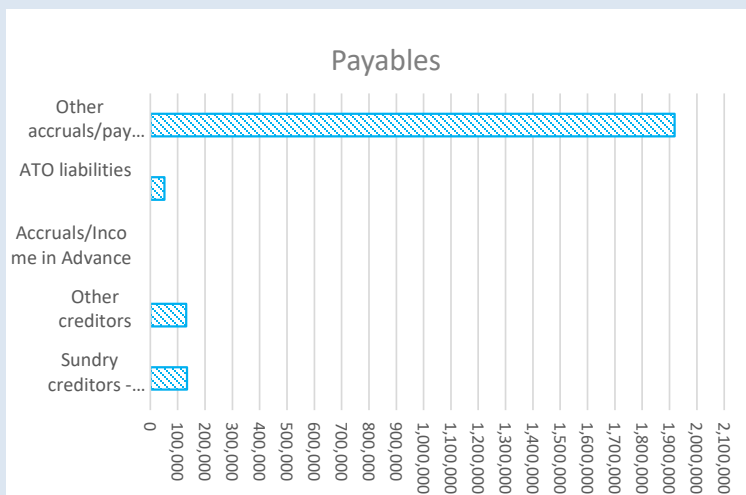
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



<b>Creditors Due</b>
<b>\$2,318,144</b>
<b>Over 30 Days</b>
<b>0%</b>
<b>Over 90 Days</b>
<b>0%</b>



## SHIRE OF PLANTAGENET

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 NOVEMBER 2023

## OPERATING ACTIVITIES

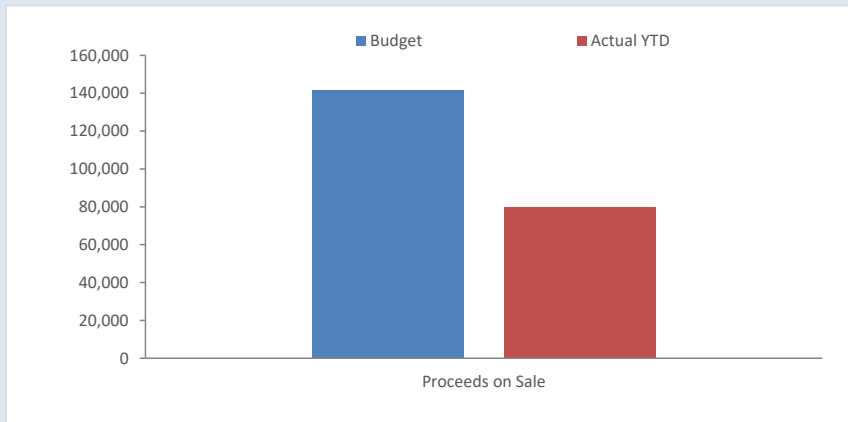
## NOTE 6

## RATE REVENUE

RATE TYPE	Budget							YTD Actual			
	Rate in \$	Number of Properties	Rateable Value	Rate Revenue \$	Interim Rate \$	Back Rate \$	Total Revenue \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$
<b>General Rate</b>											
<b>Gross rental valuations</b>											
Rural Townsite	0.113548	183	1,956,851	222,197	0	0	222,197	222,196	(2,668)	(2,813)	216,715
Mount Barker Townsite	0.113548	734	9,986,792	1,133,980	0	0	1,133,980	1,133,980	2,643	240	1,136,864
Strata Title	0.113548	4	45,760	5,196	0	0	5,196	5,196	0	0	5,196
Rural GRV	0.113548	44	1,243,908	141,243	0	0	141,243	141,243	(452)	(143)	140,648
<b>Unimproved valuations</b>											
Rural	0.005831	1,064	816,832,000	4,762,947	0	0	4,762,947	4,763,578	11,163	1,332	4,776,072
Mining	0.005831	0	0	0	0	0	0	0	694	(66)	628
<b>Sub-Totals</b>		<b>2,029</b>	<b>830,065,311</b>	<b>6,265,563</b>	<b>0</b>	<b>0</b>	<b>6,265,563</b>	<b>6,266,193</b>	<b>11,380</b>	<b>(1,450)</b>	<b>6,276,124</b>
<b>Minimum Payment</b>	<b>\$</b>										
<b>Gross rental valuations</b>											
Rural Townsite	1,020	359	1,039,561	366,180	0	0	366,180	366,180	0	0	366,180
Mount Barker Townsite	1,020	307	1,952,567	313,140	0	0	313,140	313,140	0	0	313,140
Strata Title	1,020	87	193,390	88,740	0	0	88,740	88,740	0	0	88,740
Rural GRV	1,020	31	185,731	31,620	0	0	31,620	31,620	0	0	31,620
<b>Unimproved valuations</b>											
Rural	1,050	696	91,376,900	730,800	0	0	730,800	730,800	0	0	730,800
Mining	1,050	21	293,980	22,050	0	0	22,050	22,050	0	0	22,050
<b>Sub-Totals</b>		<b>1,501</b>	<b>95,042,129</b>	<b>1,552,530</b>	<b>0</b>	<b>0</b>	<b>1,552,530</b>	<b>1,552,530</b>	<b>0</b>	<b>0</b>	<b>1,552,530</b>
		<b>3,530</b>	<b>925,107,440</b>	<b>7,818,093</b>	<b>0</b>	<b>0</b>	<b>7,818,093</b>	<b>7,818,723</b>	<b>11,380</b>	<b>(1,450)</b>	<b>7,828,654</b>
Discounts							0				0
Concession							0				0
<b>Amount from General Rates</b>							<b>7,818,093</b>				<b>7,828,654</b>
Ex-Gratia Rates							0				4,700
Movement in Excess Rates							0				0
Budget Review							0				0
<b>Total Rates</b>							<b>7,818,093</b>				<b>7,833,354</b>

Asset Number	Asset Description	Amended Budget				YTD Actual					
		Net Book		Proceeds	Profit	(Loss)	Net Book		Proceeds	Profit	(Loss)
		Value					Value				
		\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Plant and Equipment</b>											
11187	Rg Colorado 4X4 - PI12802 - Ranger	15,669	17,000	1,331			22,715				
10867	Toro GM 360 4WD mower with cab	6,107	12,000	5,893							
10866	Isuzu Npr 250/300 Crew - PI012	19,261	35,000	15,739			14,989				
10856	Isuzu Npr 300 Medium Tipper Truck PI011	21,136	25,000	3,864							
11171	Holden Colorado dual cab ute (Saleyards Manager)	12,309	12,500	191							
11188	Volkswagen Tiguan 132 Tsi Comfortline Dsg Ad13Qt/19	16,630	23,000	6,370			15,215				
11185	Holden Rg Colorado- PI12801- Building Maintenance Officer	15,669	17,000	1,331			26,805				
		<b>106,781</b>	<b>141,500</b>	<b>34,719</b>	<b>0</b>	<b>0</b>	<b>79,723</b>	<b>0</b>	<b>0</b>	<b>0</b>	

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
<b>\$141,500</b>	<b>\$79,723</b>	<b>56%</b>



## SHIRE OF PLANTAGENET

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 NOVEMBER 2023

## INVESTING ACTIVITIES

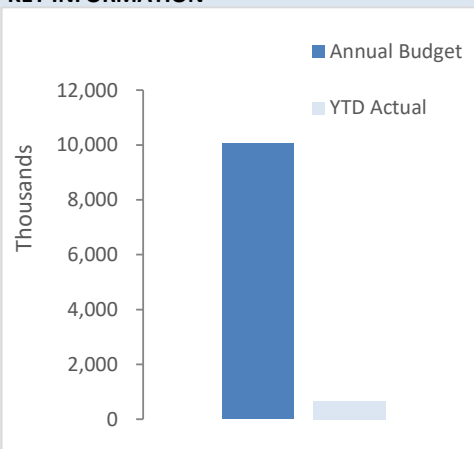
### NOTE 8

### CAPITAL ACQUISITIONS

Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	2,568,439	55,490	1,030,127	12,501	(42,989)
Plant and Equipment	1,141,596	105,000	1,141,596	126,767	21,767
Furniture and Equipment	7,500	7,500	7,500	0	(7,500)
Infrastructure Assets - Roads	2,223,355	545,807	2,993,468	328,457	(217,350)
Infrastructure Assets - Drainage	434,813	72,733	505,887	124,483	51,750
Infrastructure Assets - Footpaths	64,203	13,469	114,203	46,824	33,355
Infrastructure Assets - Parks and Ovals	138,538	-11,462	174,538	2,473	13,935
Infrastructure Assets - Other	4,086,405	68,570	4,086,405	28,965	(39,605)
Intangible Assets - PPE	0	0	0	0	0
<b>Capital Expenditure Totals</b>	<b>10,664,848</b>	<b>857,107</b>	<b>10,053,724</b>	<b>670,470</b>	<b>(186,636)</b>
<b>Capital acquisitions funded by:</b>					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	3,152,939	436,321	3,152,939	123,346	(312,975)
Borrowings	3,550,000	0	2,050,000	0	0
Other (Disposals & C/Fwd)	141,500	0	141,500	79,723	79,723
Council contribution - Cash Backed Reserves					
Various Reserves	1,806,635	0	1,806,635	0	0
Council contribution - operations	2,013,775	420,786	2,902,651	467,401	46,615
<b>Capital Funding Total</b>	<b>10,664,848</b>	<b>857,107</b>	<b>10,053,724</b>	<b>670,470</b>	<b>(186,636)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

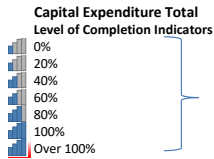
All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**KEY INFORMATION**

<b>Acquisitions</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% Spent</b>
	<b>\$10.05 M</b>	<b>\$.67 M</b>	<b>7%</b>
<b>Capital Grant</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% Received</b>
	<b>\$3.15 M</b>	<b>\$.12 M</b>	<b>4%</b>

SHIRE OF PLANTAGENET  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023

INVESTING ACTIVITIES  
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CAPITAL ACQUISITIONS



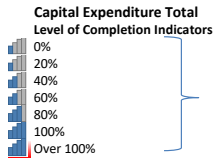
Percentage YTD Actual to Annual Budget  
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
<b>Assets</b>								
<b>Land</b>								
<b>Housing</b>								
	STF HOUSE - Land (Subdivision - Martin Street)	4090109	508	(147,546)	(147,546)	0	(500)	(500)
<b>Total - Housing</b>				<b>(147,546)</b>	<b>(147,546)</b>	<b>0</b>	<b>(500)</b>	<b>(500)</b>
<b>Total - Land</b>				<b>(147,546)</b>	<b>(147,546)</b>	<b>0</b>	<b>(500)</b>	<b>(500)</b>
<b>Buildings</b>								
<b>Other Law, Order &amp; Public Safety</b>								
	ESL SES - Buildings Specialised (Capital)	4050612	512	(286,350)	(286,350)	0	0	0
	New Rocky Gully BFB Shed	4050514	514	BC208A	(772,500)	0	0	0
	New Woogenellup BFB Shed	4050514	514	BC210A	(772,500)	0	0	0
<b>Total - Other Law, Order &amp; Public Safety</b>				<b>(1,831,350)</b>	<b>(286,350)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Community Amenities</b>								
	Kendenup Hall - Toilets - Building (Capital)	4100714	514	BC510	0	0	0	(3,616)
<b>Total - Community Amenities</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>(3,616)</b>	<b>(3,616)</b>
<b>Recreation And Culture</b>								
	Plantagenet District Hall - Building (Capital) - Safemaster roof safety system	4110114	514	BC600C	(25,000)	(25,000)	0	0
	Frost Park Buildings - Tote Room Ceiling	4110314	514	BC608A	(15,000)	(15,000)	0	0
	Sounness Park Changerooms - Limestone Wall	4110312	512	BC609A	(28,144)	(28,144)	(23,455)	23,455
	Mount Barker Hill Infrastructure - Ablutions	4110312	512	BC623A	(220,000)	(220,000)	0	0
	Porongurup Hall and Toilet Upgrade	4110112	512	BC605	(120,000)	(120,000)	0	0
	Kendenup Hall - Rectify Drainage (Contingency - To be confirmed)	4110114	514	BC510A	(20,000)	(20,000)	(20,000)	20,000
	District Hall - Lesser Hall - Retaining Wall Repairs (Nominal)	4110114	514	BC601	(50,000)	(50,000)	0	0
<b>Total - Recreation And Culture</b>				<b>(478,144)</b>	<b>(478,144)</b>	<b>(43,455)</b>	<b>0</b>	<b>43,455</b>
<b>Economic Services</b>								
	Mount Barker Regional Saleyards Buildings - Building (Capital)	4130414	514	BC802	(5,349)	(5,349)	(5,347)	(1,697)
<b>Total - Economic Services</b>				<b>(5,349)</b>	<b>(5,349)</b>	<b>(5,347)</b>	<b>(1,697)</b>	<b>3,650</b>
<b>Other Property &amp; Services</b>								
	Administration Building (Replace vinyl in Committee Room & Kitchen)	4040212	512	BC100D	(11,000)	(11,000)	0	0
	Replacement Building Store (Shire Depot)	4140214	514	BC700A	(90,000)	(90,000)	0	0
	Shire Depot - Carpenter's Workshop - Replace Roof	4140214	514	BC700B	(5,050)	(5,050)	0	0
	Administration Building (Replace front door operator)	4040212	512	BC100E	0	(6,688)	(6,688)	(6,688)
<b>Total - Other Property &amp; Services</b>				<b>(106,050)</b>	<b>(112,738)</b>	<b>(6,688)</b>	<b>(6,688)</b>	<b>(0)</b>
<b>Total - Buildings</b>				<b>(2,420,893)</b>	<b>(882,581)</b>	<b>(55,490)</b>	<b>(12,001)</b>	<b>43,489</b>

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 30 NOVEMBER 2023

INVESTING ACTIVITIES  
 NOTE 8  
 CAPITAL ACQUISITIONS



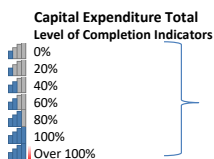
Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
Assets								
Plant & Equipment								
Other Law, Order & Public Safety								
	ANIMAL - Plant & Equipment (Capital)	4050230	530	0	0	0	(34)	(34)
	ESL BFB - Plant & Equipment (Capital)	4050530	530	(811,300)	(811,300)	0	0	0
	<b>Total - Other Law, Order &amp; Public Safety</b>			<b>(811,300)</b>	<b>(811,300)</b>	<b>0</b>	<b>(34)</b>	<b>(34)</b>
Recreation & Culture								
	REC - Plant & Equipment (Capital)	4110330	530	(120,296)	(120,296)	(40,000)	(40,296)	(296)
	<b>Total - Recreation &amp; Culture</b>			<b>(120,296)</b>	<b>(120,296)</b>	<b>(40,000)</b>	<b>(40,296)</b>	<b>(296)</b>
Transport								
	PLANT - Plant & Equipment (Capital)	4120330	530	(145,000)	(145,000)	0	(86,403)	(86,403)
	<b>Total - Transport</b>			<b>(145,000)</b>	<b>(145,000)</b>	<b>0</b>	<b>(86,403)</b>	<b>(86,403)</b>
Economic Services								
	SALEYARDS - Plant & Equipment	4130430	530	(65,000)	(65,000)	(65,000)	0	65,000
	<b>Total - Economic Services</b>			<b>(65,000)</b>	<b>(65,000)</b>	<b>(65,000)</b>	<b>0</b>	<b>65,000</b>
Other Property & Services								
	PWO - Plant & Equipment (Capital)	4140330	530	0	0	0	(34)	(34)
	<b>Total - Other Property &amp; Services</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>(34)</b>	<b>(34)</b>
	<b>Total - Plant &amp; Equipment</b>			<b>(1,141,596)</b>	<b>(1,141,596)</b>	<b>(105,000)</b>	<b>(126,767)</b>	<b>(21,767)</b>
Furniture & Equipment								
Other Property & Services								
	ADMIN - Furniture & Equipment (Capital)	4140220	520	(7,500)	(7,500)	(7,500)	0	7,500
	<b>Total - Other Property &amp; Services</b>			<b>(7,500)</b>	<b>(7,500)</b>	<b>(7,500)</b>	<b>0</b>	<b>7,500</b>
	<b>Total - Furniture &amp; Equipment</b>			<b>(7,500)</b>	<b>(7,500)</b>	<b>(7,500)</b>	<b>0</b>	<b>7,500</b>

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 30 NOVEMBER 2023

INVESTING ACTIVITIES  
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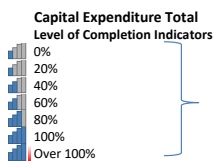
Percentage YTD Actual to Annual Budget  
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Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
<b>Infrastructure - Roads</b>								
<b>Transport</b>								
	4120138	540	RC001A	(18,000)	(113)	(113)	(113)	0
	4120138	540	RC272B	(14,000)	0	0	0	0
	4120140	540	RC044	(19,452)	(33,000)	(393)	0	393
	4120141	540	RC032	(36,091)	(36,091)	(7,574)	(307)	7,267
	4120141	540	RC033A	(155,934)	(155,934)	(32,741)	(15,067)	17,674
	4120141	540	OF076A	(76,910)	(76,910)	(16,151)	(8,937)	7,214
	4120141	540	RC076A	0	0	0	(664)	(664)
	4120142	540	RC007B	(116,667)	0	0	0	0
	4120142	540	RC018B	(121,533)	(121,533)	(79,146)	(32,490)	46,656
	4120142	540	RC062B	0	(79,000)	0	0	0
	4120142	540	RC066B	(94,818)	(94,818)	(19,907)	(285)	19,622
	4120142	540	RC085B	0	(24,000)	0	0	0
	4120142	540	RC054B2	(150,000)	(150,000)	(31,500)	(89,712)	(58,212)
	4120144	540	R2R263A	(79,128)	0	0	0	0
	4120144	540	R2R267A	(134,784)	(134,784)	(28,304)	(3,000)	25,304
	4120144	540	R2R317A	(126,720)	(126,720)	(26,611)	0	26,611
	4120144	540	R2R241B	0	(60,000)	(10,000)	0	10,000
	4120144	540	R2R245	0	(20,000)	0	0	0
	4120146	540	R2R053B	(255,000)	(255,000)	(53,550)	(33,322)	20,228
	4120149	540	RRG012A	(135,000)	(135,000)	(28,350)	(18,834)	9,516
	4120149	540	RRG013A	(158,490)	(379,738)	(100,000)	(40,534)	59,466
	4120149	540	RRG032A1	(352,688)	(352,688)	(74,065)	(164)	73,901
	4120150	540	RRG035B	(123,713)	(123,713)	(25,976)	(65,674)	(39,698)
	4120162	540	OF062A	0	(300,000)	0	(617)	(617)
	4120162	540	OF259A	0	(112,000)	0	(10,825)	(10,825)
	4120162	540	OF297A	0	(168,000)	0	(7,000)	(7,000)
	4120163	540	OF027B	(54,427)	(54,427)	(11,426)	0	11,426
	4120163	540	OF054B	0	0	0	(911)	(911)
	<b>Total - Transport</b>			<b>(2,223,355)</b>	<b>(2,993,468)</b>	<b>(545,807)</b>	<b>(328,457)</b>	<b>217,350</b>
<b>Total - Infrastructure - Roads</b>				<b>(2,223,355)</b>	<b>(2,993,468)</b>	<b>(545,807)</b>	<b>(328,457)</b>	<b>217,350</b>

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 30 NOVEMBER 2023

INVESTING ACTIVITIES  
 NOTE 8  
 CAPITAL ACQUISITIONS



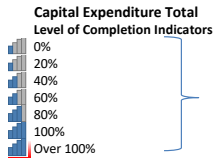
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Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over	
				Annual Budget Original	Annual Budget Revised	YTD Budget			
				\$	\$	\$	\$	\$	
<b>Infrastructure - Drainage</b>									
<b>Transport</b>									
	Drainage Construction General (Budgeting Only)	4120165	550	DC000	(170,000)	(170,000)	(35,696)	0	35,696
	Lowood Road (BUA) - Drainage Capital	4120165	550	DC001	(35,779)	0	0	0	0
	Narpund Road (BUA) - Drainage Capital	4120165	550	DC044	(52,547)	0	0	0	0
	Drainage - Yellanup Road - SLK 23.36 (LRCIP3)	4120166	550	OFDC007A	(43,315)	(43,315)	(9,092)	(43,786)	(34,694)
	Rocky Gully Frankland Road SLK 5.66 Replace culvert and headwalls	4120166	550	DC260A	(52,897)	(52,897)	(11,104)	0	11,104
	Drainage - Takalarup Road - SLK 11.48 (LRCIP3)	4120166	550	OFDC033B	(26,135)	(26,135)	(5,482)	(26,134)	(20,652)
	Drainage - Syred Road - SLK 9.49 (LRCIP3)	4120166	550	OFDC034B	(28,375)	(28,375)	(5,954)	(28,375)	(22,421)
	Drainage - St Werburghs Road - SLK 4.21 (LRCIP3)	4120166	550	OFDC112A	(25,765)	(25,765)	(5,405)	(26,187)	(20,782)
<b>Total - Transport</b>					<b>(434,813)</b>	<b>(346,487)</b>	<b>(72,733)</b>	<b>(124,483)</b>	<b>(51,750)</b>
<b>Total - Infrastructure - Drainage</b>					<b>(434,813)</b>	<b>(346,487)</b>	<b>(72,733)</b>	<b>(124,483)</b>	<b>(51,750)</b>
<b>Infrastructure - Footpaths</b>									
<b>Transport</b>									
	Footpath Renewal - Ormond Road, Mount Barker (LRCIP3)	4120170	560	OFFC028	0	0	0	(10,836)	(10,836)
	Footpath Renewal - Nunarrup Street, Mount Barker (LRCIP3)	4120170	560	OFFC031	0	0	0	(68)	(68)
	Footpath Renewal - Ingoldby Street, Mount Barker (LRCIP3)	4120170	560	OFFC052	(29,552)	(29,552)	(6,201)	(35,920)	(29,719)
	Booth Street Albany Hwy to Deane Street Footpath renewal	4120170	560	FC043	0	(50,000)	0	0	0
	Menston Street (Montem St - House #27) - Reseal pathway	4120170	560	FC071A	(18,151)	(18,151)	(3,808)	0	3,808
	Menston Street (Mondurup St - Margaret St) - 25mm asphalt	4120170	560	FC071B	(16,500)	(16,500)	(3,460)	0	3,460
<b>Total - Transport</b>					<b>(64,203)</b>	<b>(114,203)</b>	<b>(13,469)</b>	<b>(46,824)</b>	<b>(33,355)</b>
<b>Total - Infrastructure - Footpaths</b>					<b>(64,203)</b>	<b>(114,203)</b>	<b>(13,469)</b>	<b>(46,824)</b>	<b>(33,355)</b>

SHIRE OF PLANTAGENET  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023

INVESTING ACTIVITIES  
NOTE 8  
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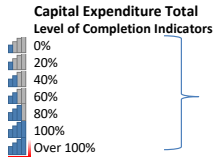
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	Account Number	Balance Sheet Category	Job Number	Adopted	Amended	YTD Budget	Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised			
				\$	\$	\$	\$	\$
<b>Assets</b>								
<b>Infrastructure - Other</b>								
<b>Community Amenities</b>								
	4110790	590	OC640F	(20,000)	(20,000)	0	0	0
	4100790	590	OC509A	(22,000)	(22,000)	0	(980)	(980)
<b>Total - Community Amenities</b>				<b>(42,000)</b>	<b>(42,000)</b>	<b>0</b>	<b>(980)</b>	<b>(980)</b>
<b>Recreation &amp; Culture</b>								
	4110390	590	OC623B	(110,000)	(110,000)	0	0	
	4110390	590	OFTR114C	0	0	0	(1,864)	(1,864)
	4110290	590	GE607C	0	0	0	(18,000)	(18,000)
	4110790	590	OC646A	(5,805)	(5,805)	(1,215)	0	1,215
	4110190	590	OC600A	0	0	0	0	0
	4110290	590	OC607C	(15,000)	(15,000)	(15,000)	0	15,000
	4110290	590	OC607D	(2,900,000)	(2,900,000)	0	0	0
	4110290	590	GE607E	(750,000)	(750,000)	0	0	0
	4110290	590	GE607F	(100,000)	(100,000)	0	0	0
	4110390	590	OC623F	(40,000)	(40,000)	0	0	0
	4110390	590	OC615A	(36,000)	(36,000)	0	(245)	
<b>Total - Recreation &amp; Culture</b>				<b>(3,956,805)</b>	<b>(3,956,805)</b>	<b>(16,215)</b>	<b>(20,109)</b>	<b>(3,649)</b>
<b>Economic Services</b>								
	4130490	590	OC802B	(15,000)	(15,000)	(3,150)	(8,121)	(4,971)
	4130490	590	OC802K	(6,500)	(6,500)	(6,500)	0	6,500
	4130490	590	OC802L	(16,100)	(16,100)	(6,705)	0	6,705
<b>Total - Economic Services</b>				<b>(37,600)</b>	<b>(37,600)</b>	<b>(16,355)</b>	<b>(8,121)</b>	<b>8,234</b>
<b>Total - Infrastructure - Other</b>				<b>(4,036,405)</b>	<b>(4,036,405)</b>	<b>(32,570)</b>	<b>(29,210)</b>	<b>3,605</b>

SHIRE OF PLANTAGENET  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023

INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS



Percentage YTD Actual to Annual Budget  
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	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
<b>Assets</b>								
<b>Infrastructure - Parks &amp; Ovals</b>								
<b>Recreation And Culture</b>								
	Wilson Park - Youth Precinct Redevelopment	4110370	570	PC615A	(150,000)	(150,000)	0	0
	Wilson Park Infrastructure - Exercise Equipment	4110370	570	OC615A	(36,000)	(36,000)	0	(245)
	Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)	4110370	570	PC608A	0	0	0	(203)
	Narrikup Playground	4110370	570	PC653	(24,538)	(24,538)	(24,538)	0
	Sounness Park - Hockey	4110370	570	PC609E	0	0	0	(2,025)
	<b>Total - Recreation And Culture</b>				<b>(210,538)</b>	<b>(210,538)</b>	<b>(24,538)</b>	<b>(2,473)</b>
<b>Economic Services</b>								
	Albany Hwy Infrastructure - Train Mural Wall (To be confirmed)	4130290	590	OC640G	(50,000)	(50,000)	0	0
	<b>Total - Economic Services</b>				<b>(50,000)</b>	<b>(50,000)</b>	<b>0</b>	<b>0</b>
	<b>Total - Infrastructure - Parks &amp; Ovals</b>				<b>(260,538)</b>	<b>(260,538)</b>	<b>(24,538)</b>	<b>22,065</b>
<b>Grand Total</b>								
					<b>(10,736,848)</b>	<b>(9,930,324)</b>	<b>(857,107)</b>	<b>(670,715)</b>
<b>Summary by Balance Sheet Category</b>								
	Land - Freehold		508		(147,546)	(147,546)	0	(500)
	Buildings - Specialised		512		(665,494)	(672,182)	(30,143)	(6,688)
	Buildings - Non Specialised		514		(1,755,399)	(210,399)	(25,347)	(5,313)
	Furniture & Equipment		520		(7,500)	(7,500)	(7,500)	0
	Plant & Equipment		530		(1,141,596)	(1,141,596)	(105,000)	(126,767)
	Infrastructure - Roads		540		(2,223,355)	(2,993,468)	(545,807)	(328,457)
	Infrastructure - Drainage		550		(434,813)	(346,487)	(72,733)	(124,483)
	Infrastructure - Footpaths and Cycleways		560		(64,203)	(114,203)	(13,469)	(46,824)
	Infrastructure - Parks & Ovals		570		(210,538)	(210,538)	(24,538)	(2,473)
	Infrastructure - Other		590		(4,086,405)	(4,086,405)	(32,570)	(29,210)
					<b>(10,736,848)</b>	<b>(9,930,324)</b>	<b>(857,107)</b>	<b>(670,715)</b>
								<b>186,636</b>

LOAN DEBENTURE BORROWINGS AND FINANCING

(a) Information on Loan Debenture Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>													
Loan 90 - New Administration centre	428,817	0	0	0	0	208,260	208,260	428,817	220,557	220,557	1,755	25,853	25,853
<b>Law Order and Public Safety</b>													
DFES - Bush Fire Brigade Sheds	0	0	0	1,500,000	0	0	0	0	1,500,000	0	0	0	0
<b>Health</b>													
Loan 97 - Plantagenet Medical Centre	299,318	0	0	0	0	41,216	41,216	299,318	258,102	258,102	976	3,526	3,526
<b>Recreation and Culture</b>													
Loan 99 - Swimming Pool Refurbishment	457,805	0	1,700,000	1,700,000	21,682	43,764	43,764	436,123	2,114,041	2,114,041	8,013	16,461	16,461
Loan - GSCore Trails Project	0	0	350,000	350,000	0	29,554	29,554	0	320,446	320,446	0	13,462	13,462
<b>Economic Services</b>													
Loan 95 - Saleyards Roof	82,157	0	0	0	13,238	26,655	26,655	68,919	55,502	55,502	1,163	3,000	3,000
<b>Total</b>	<b>1,268,097</b>	<b>0</b>	<b>2,050,000</b>	<b>3,550,000</b>	<b>34,920</b>	<b>349,448</b>	<b>349,448</b>	<b>1,233,177</b>	<b>2,968,649</b>	<b>4,468,649</b>	<b>12,052</b>	<b>62,302</b>	<b>62,302</b>
<b>Self supporting loans</b>													
<b>Health</b>													
Loan 96 - Plantagenet Village Homes	306,898	0	0	0	20,763	41,698	41,698	286,135	265,200	265,200	2,190	4,922	4,922
<b>Recreation and Culture</b>													
Loan 98 - Mount Barker Golf Club - Bowls	11,724	0	0	0	11,724	11,724	11,724	0	0	0	83	23	23
Loan 100 - Mount Barker Golf Club - Green A	61,255	0	0	0	0	9,132	9,132	61,255	52,123	52,123	130	2,594	2,594
<b>Total</b>	<b>379,877</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,487</b>	<b>62,555</b>	<b>62,555</b>	<b>347,390</b>	<b>317,323</b>	<b>317,323</b>	<b>2,403</b>	<b>7,539</b>	<b>7,539</b>
<b>Total</b>	<b>1,647,974</b>	<b>0</b>	<b>2,050,000</b>	<b>3,550,000</b>	<b>67,407</b>	<b>412,002</b>	<b>412,002</b>	<b>1,580,567</b>	<b>3,285,972</b>	<b>4,785,972</b>	<b>14,456</b>	<b>69,842</b>	<b>69,842</b>
Current loan borrowings	382,448							315,041					
Non-current loan borrowings	1,265,526							1,265,526					
	1,647,974							1,580,567					

All debenture repayments were financed by general purpose revenue.

(b) Information on Financing

Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>													
Lease 2 - Photocopiers	0	0	0	0	0	0	0	0	0	0	0	300	300
<b>Law, Order &amp; Public Safety</b>													
Lease 3 - CESM Vehicle	41,001	0	0	0	5,320	12,672	12,672	35,680	28,329	28,329	162	600	600
<b>Total</b>	<b>41,001</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,320</b>	<b>12,672</b>	<b>12,672</b>	<b>35,680</b>	<b>28,329</b>	<b>28,329</b>	<b>162</b>	<b>900</b>	<b>900</b>
Current financing borrowings	12,808							7,487					
Non-current financing borrowings	28,193							28,193					
	41,001							35,680					



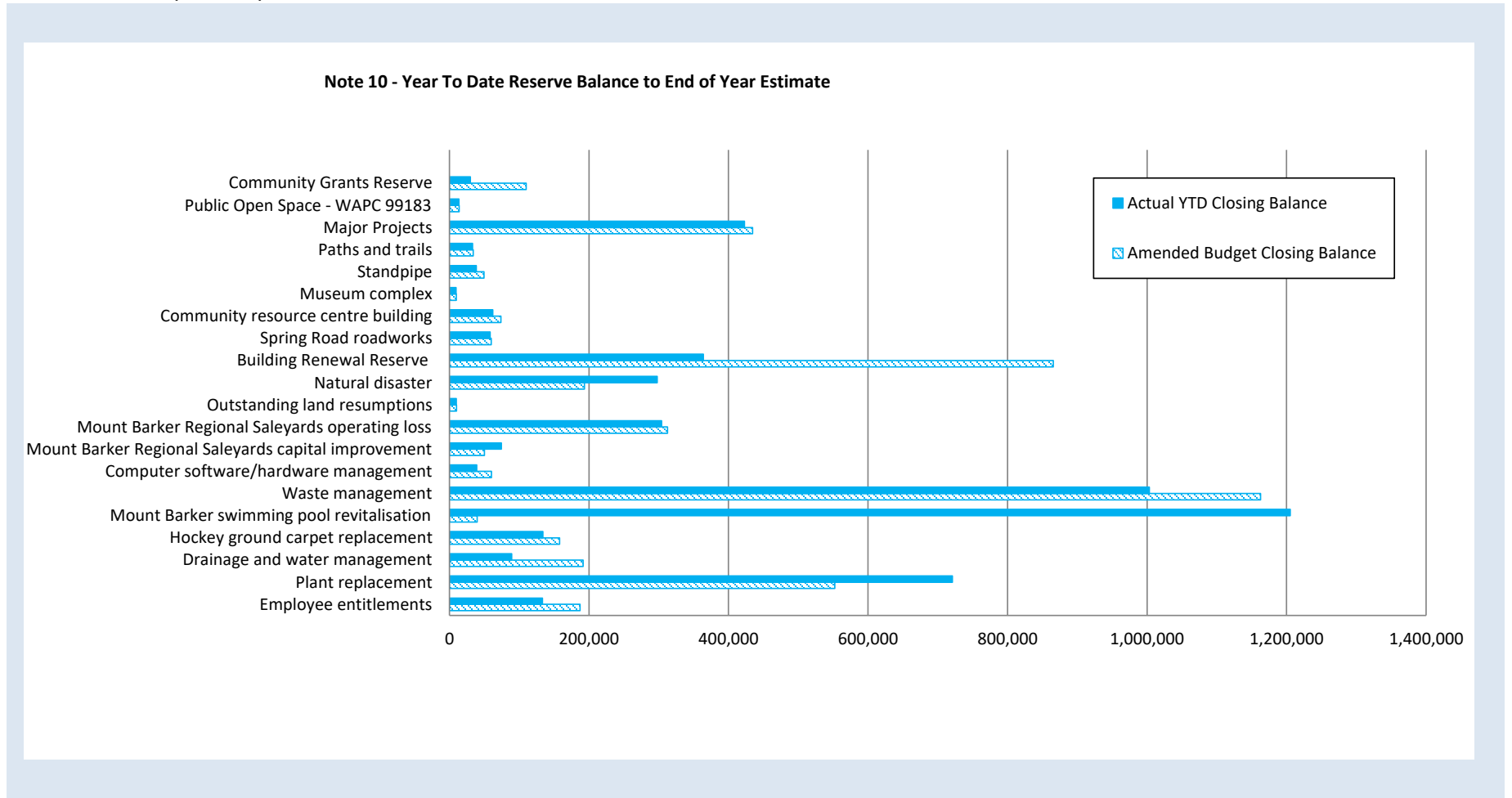
SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 30 NOVEMBER 2023

OPERATING ACTIVITIES  
 NOTE 10  
 CASH BACKED RESERVES

Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Employee entitlements	133,430	3,786	0	50,000	0	0	0	187,216	133,430
Plant replacement	720,844	20,312	0	0	0	(188,796)	0	552,360	720,844
Drainage and water management	89,223	2,504	0	100,000	0	0	0	191,727	89,223
Hockey ground carpet replacement	133,971	3,775	0	20,000	0	0	0	157,746	133,971
Mount Barker swimming pool revitalisation	1,205,374	34,293	0	0	0	(1,200,000)	0	39,667	1,205,374
Waste management	1,003,285	28,318	0	224,576	0	(93,336)	0	1,162,843	1,003,285
Computer software/hardware management	39,196	1,100	0	20,000	0	0	0	60,296	39,196
Mount Barker Regional Saleyards capital improvement	74,413	3,537	0	71,675	0	(99,503)	0	50,122	74,413
Mount Barker Regional Saleyards operating loss	304,081	8,533	0	0	0	0	0	312,614	304,081
Outstanding land resumptions	9,806	275	0	0	0	0	0	10,081	9,806
Natural disaster	297,725	8,344	0	112,500	0	(225,000)	0	193,569	297,725
Building Renewal Reserve	364,080	7,944	0	493,404	0	0	0	865,428	364,080
Spring Road roadworks	58,271	1,635	0	0	0	0	0	59,906	58,271
Community resource centre building	62,165	1,753	0	10,000	0	0	0	73,918	62,165
Museum complex	9,523	267	0	0	0	0	0	9,790	9,523
Standpipe	38,518	1,089	0	10,000	0	0	0	49,607	38,518
Paths and trails	33,042	927	0	0	0	0	0	33,969	33,042
Major Projects	422,934	11,687	0	0	0	0	0	434,621	422,934
Public Open Space - WAPC 99183	13,686	370	0	0	0	0	0	14,056	13,686
Community Grants Reserve	30,122	0	0	80,000	0	0	0	110,122	30,122
	<b>5,043,687</b>	<b>140,449</b>	<b>0</b>	<b>1,192,155</b>	<b>0</b>	<b>(1,806,635)</b>	<b>0</b>	<b>4,569,656</b>	<b>5,043,687</b>

Cash Backed Reserve (Continued)



Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 30 Nov 2023
		\$	\$	\$	\$
<b>Contract Liabilities</b>					
Unspent grants, contributions and reimbursements					
- operating	12	346,429	115,512	(136,787)	325,155
- non-operating	13	169,230	40,000	(123,346)	85,884
<b>Total unspent grants, contributions and reimbursements</b>		<b>515,659</b>	<b>155,512</b>	<b>(260,133)</b>	<b>411,039</b>
Less non-current unspent grants, contributions and reimbursements		0	0	0	0
<b>Total current unspent grants, contributions and reimbursements</b>		<b>515,659</b>	<b>155,512</b>	<b>(260,133)</b>	<b>411,039</b>
<b>Other Liabilities</b>					
Fees & Charges in Advance (Mainly refuse charges not allocated)		18,512	569,862	(10,046)	564,310
<b>Provisions</b>					
Annual leave		343,093	0	0	343,093
Long service leave		431,777	0	(40,390)	391,387
<b>Total Provisions</b>		<b>774,871</b>	<b>0</b>	<b>(40,390)</b>	<b>734,481</b>
<b>Total Other Current Liabilities</b>					<b>1,709,829</b>
<b>Amounts shown above include GST (where applicable)</b>					

## KEY INFORMATION

### PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### EMPLOYEE BENEFITS

#### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

#### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

### CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

## SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023

## NOTE 12

## OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability				Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Current Liability 30 Nov 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
		\$	\$	\$	\$	\$	\$	\$
<b>Operating Grants and Subsidies</b>								
<b>General purpose funding</b>								
Grants Commission - General (WALGGC)	0	0	0	0	0	0	0	33,375
Grants Commission - Roads (WALGGC)	0	0	0	0	0	0	0	25,385
<b>Law, order, public safety</b>								
DFES - ESL BFB Operating Grant	0	98,882	(108,789)	(9,907)	208,471	216,767	54,192	108,819
DFES - ESL BFB Minor Capital Grant	0	0	0	0	811,300	811,300	0	0
DFES - ESL SES Operating Grant	3,568	11,453	(2,461)	12,560	23,897	22,906	9,545	2,461
DFES - Mitigation Activity Fund Grant	110,395	0	0	110,395	133,604	133,604	55,665	0
Dep't of Communities - Volunteering WA grant (SES) - Grant Inc	1,773	0	0	1,773	1,773	1,773	1,480	0
DFES - Mitigation Activity Fund Grant MAF2022-23 R2 - grant in	147,500	0	0	147,500	295,000	295,000	122,915	0
Volunteering WA - Thank a volunteer sundowner - Grant Incorr	1,000	1,000	0	2,000	0	0	0	0
Water Corporation - Fuel Reduction Mondurup Reserve - Grant	0	0	0	0	6,500	6,500	2,705	0
DFES - Donation - Narpyrn, Mt Barker, Middle Ward Volunteer Fi	3,900	0	0	3,900	0	0	0	0
<b>Education and welfare</b>								
Grant Income - Senior's Week (Council On The Aging)	0	1,000	0	1,000	0	0	0	0
Grant Income - International Day of People with Disability 2022	0	0	0	0	0	0	0	0
<b>Recreation and culture</b>								
Every Club - contributions income	12,245	0	0	12,245	6,000	6,000	2,500	0
Children's Book Week - contributions income	0	677	0	677	0	0	0	0
State Library - Better Beginnings Family Literacy - Grant Income	14,055	0	(6,320)	7,735	14,055	14,055	5,855	6,320
Scitech - National Science Week - Grant Income	0	0	0	0	0	0	0	0
State Library - Service WA App - Grant Income	3,000	0	0	3,000	3,000	3,000	1,255	0
State Library - Travel Grant 2022/2023 - Grant Income	1,162	0	0	1,162	4,162	4,162	1,730	0
Aust Sports Commission - Speedway Club Super Sedan Race - Gi	0	0	0	0	0	0	0	0
Mount Barker Recreation Centre - Change Facility (LRCIP3) - Gra	42,698	0	(17,807)	24,892	40,000	40,000	16,665	17,807
Grant Income - Signage - Mt Barker Hill (LRCIP3)	0	0	0	0	0	0	0	0
Grant Income - Demolish swimming pool buildings - Stage 1B (L	0	0	0	0	0	0	0	0
<b>Transport</b>								
Direct Grant (MRWA)	0	0	0	0	266,207	266,207	266,207	300,875
<b>Economic services</b>								
Grants - Feral Pig Control Lake Muir, Denbarker and Northcliffe	0	0	0	0	28,033	28,033	11,680	12,000
GSDC - Wine Industry Support (\$4), Mountains & Murals (\$5k)	0	0	0	0	0	0	0	0
LRCIP1 Grant - Albany Highway Tree Planting/Fencing	2,957	0	0	2,957	0	0	0	0
	<b>344,253</b>	<b>113,012</b>	<b>(135,377)</b>	<b>321,889</b>	<b>1,842,001</b>	<b>1,849,306</b>	<b>552,394</b>	<b>507,042</b>
<b>Operating Contributions</b>								
<b>Law, order, public safety</b>								
DFES Admin Fee/Commission		0	0	0	4,000	4,000	1,665	0
<b>Recreation and culture</b>								
Get Online Week - contributions income	766	2,500	0	3,266	766	766	315	0
State Library of WA - Library Priority Allocation		0	0	0	4,000	4,000	1,665	0
Grant Income - 3D for Me	1,410	0	(1,410)	0	1,410	1,410	595	1,410
<b>Transport</b>								
DFES - Storm Damage Recoup	0	0	0	0	525,000	525,000	339,500	260,494
<b>Economic services</b>								
Contributions - Feral Pig Control Lake Muir, Denbarker and Nort	0	0	0	0	19,199	19,199	7,995	0
Saleyard Contributions - Agent Levy (\$1 per head)	0	0	0	0	68,448	68,448	17,411	17,852
	<b>2,176</b>	<b>2,500</b>	<b>(1,410)</b>	<b>3,266</b>	<b>622,823</b>	<b>622,823</b>	<b>369,146</b>	<b>279,756</b>
<b>TOTALS</b>	<b>346,429</b>	<b>115,512</b>	<b>(136,787)</b>	<b>325,155</b>	<b>2,464,825</b>	<b>2,472,130</b>	<b>921,540</b>	<b>786,797</b>

SHIRE OF PLANTAGENET  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Jnspent Non Operating Grants, Subsidies and Contributions Liabilit				Non Operating Grants, Subsidies and Contributions Revenue			
	Liability	Increase	Liability	Current	Adopted	Amended	Amended	YTD
	1 Jul 2023	in	Reduction	Liability	Budget	Annual	YTD	Actual
		Liability	(As revenue)	30 Nov 2023	Revenue	Budget	Budget	Revenue
		\$	\$	\$	\$	\$	\$	\$
<b>Non-Operating Grants and Subsidies</b>								
<b>Governance</b>								
LRCIP3 Grant - Council Chamber audio equipment	0	0	0	0	11,500	11,500	4,790	0
<b>Law, order, public safety</b>								
Mount Barker SES - 2 Bay Facility and Amenities	0	0	0	0	286,350	286,350	0	0
<b>Community amenities</b>								
Capital Grant - LRCIP - Kendenup Town Hall Toilets	0	0	0	0	15,043	15,043	6,265	0
<b>Recreation and culture</b>								
Grant Income - Swimming pool retaining wall - Stage 1B (LRCIP3)	0	0	0	0	121,456	121,456	0	0
Grant Income - O'Neill Road Trail - Stage 1A (LRCIP3)	0	0	0	0	17,550	17,550	0	0
Grant Income - Dep't of Water - Community Water Supply Program - I	0	0	0	0	0	0	0	0
Swimming Pool - Stage 1B Construction (CSRFF) - Grant Income	0	0	0	0	750,000	750,000	0	0
Swimming Pool - Stage 1B Construction (Bendigo Bank) - Grant Incom	0	0	0	0	100,000	100,000	0	0
Wilson Park Infrastructure - Exercise Equipment - Grant Income	0	30,000	0	30,000	30,000	30,000	30,000	0
Ingoldby Street - POS Trust Contribution	0	0	0	0	49,330	49,330	20,555	0
Contribution - Narrikup Hall Playground Structure	0	10,000	0	10,000	0	0	0	0
<b>Transport</b>								
Roads to Recovery - Scott Road - Grant income	0	0	0	0	0	0	0	0
Regional Road Safety Grant - Woogenellup Road	0	0	0	0	0	0	0	0
Grant Income - Drainage - Takalarup Road - SLK 11.48	21,050	0	(21,050)	0	26,135	26,135	5,489	21,050
Grant Income - Drainage - Syred Road - SLK 9.49	22,854	0	(22,854)	0	28,375	28,375	5,959	22,854
Grant Income - Drainage - Woogenellup Road - SLK 34.62	0	0	0	0	0	0	0	0
Grant Income - Drainage - St Werburghs Road - SLK 4.21	20,752	0	(20,752)	0	25,765	25,765	5,411	20,752
Grant Income - Drainage - Yellanup Road - SLK 9.48 & 23.36	34,888	0	(34,888)	0	43,315	43,315	18,045	34,888
Grant Income - Mead Street reconstruction (LRCIP3)	0	0	0	0	0	0	0	0
Grant Income Lowood Road reconstruction SLK 0.04 - 0.53 (LRCIP3)	0	0	0	0	117,250	117,250	24,623	0
Grant Income - Woodlands Road SLK 5.72 - 9.38 (LRCIP3)	0	0	0	0	57,678	57,678	12,112	0
Mount Barker Road Footpath - Grant Income (LRCIP3)	0	0	0	0	12,375	12,375	2,599	0
Ormond Road Footpath - Grant Income (LRCIP3)	0	0	0	0	28,930	28,930	6,075	0
Nunarrup Street Footpath - Grant Income (LRCIP3)	0	0	0	0	13,565	13,565	2,849	0
Narpund / Osborne Rd Footpath - Grant Income (LRCIP3)	0	0	0	0	4,865	4,865	1,022	0
Ingoldby Street Footpath - Grant Income (LRCIP3)	23,804	0	(23,802)	2	35,250	35,250	7,402	23,802
Grant Income - Swimming Pool Footpath and Paving (LRCIP3)	0	0	0	0	35,106	35,106	7,373	0
RRG Grant Income - Boyup Road Reseal (SLK 9.18 to 13.90)	0	0	0	0	18,327	18,327	3,849	0
RTR - Harvey Rd SLK 1.2 - 4.8 - Grant Income	45,881	0	0	45,881	45,881	45,881	9,635	0
LRCIP Grant Income - Knight Road SLK 2.5 - 8.99	0	0	0	0	140,000	140,000	29,400	0

SHIRE OF PLANTAGENET  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Inspent Non Operating Grants, Subsidies and Contributions Liability				Non Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Current Liability 30 Nov 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
		\$	\$	\$	\$	\$	\$	\$
Red Gum Pass Road - SLK4.33 - 7.59 - Reseal (RRG) - Grant Income	0	0	0	0	90,000	90,000	18,900	0
Martagallup Road - SLK 5.0 - 10.65 - Reseal (RRG) - Grant Income	0	0	0	0	105,660	105,660	22,189	0
Regional Road Group - Carbarup Rd - SLK TBD - Grant Income	0	0	0	0	235,125	235,125	49,377	0
Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG) - Grant Income	0	0	0	0	82,475	82,475	17,320	0
Barrow Road - SLK3.75 - 13.46 - Gravel Overlay (R2R) - Grant Income	0	0	0	0	255,000	255,000	53,550	0
Mitchell Street - SLK 0.0 - 2.35 - Additional Width (R2R) - Grant Income	0	0	0	0	79,128	79,128	16,617	0
Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R) - Grant Income	0	0	0	0	134,784	134,784	28,304	0
Memorial Avenue - Resurface (R2R) - Grant Income	0	0	0	0	126,720	126,720	26,611	0
<b>Economic services</b>								
Lighting of Public Open Spaces & Buildings - Grant Income (LRCP3)	0	0	0	0	30,000	30,000	0	0
	<b>169,230</b>	<b>40,000</b>	<b>(123,346)</b>	<b>85,884</b>	<b>3,152,939</b>	<b>3,152,939</b>	<b>436,321</b>	<b>123,346</b>
<b>Total Non-operating grants, subsidies and contributions</b>	<b>169,229.68</b>	<b>40,000</b>	<b>(123,346)</b>	<b>85,884</b>	<b>3,152,939</b>	<b>3,152,939</b>	<b>436,321</b>	<b>123,346</b>

## SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2023NOTE 14  
BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2023	Amount Received	Amount Paid	Closing Balance 30 Nov 2023
	\$	\$	\$	\$
<b>Restricted Cash - Bonds and Deposits</b>				
Construction Training Fund (CTF)	1,684	3,297	(4,901)	80
Building Services Levy (BSL)	5,229	8,954	(9,975)	4,207
Crossover Bonds	0	0	0	0
Developer Bonds	0	0	0	0
Keys, Hall and Equipment Bonds	7,840	2,300	(3,000)	7,140
Infrastructure & Crossover Bonds	34,893	8,500	(4,500)	38,893
Planning Bonds	21,000	0	0	21,000
Other Bonds	0	0	0	0
Department of Transport	14,350	635,017	(639,523)	9,845
Rehabilitation Bonds	0	0	0	0
Roadworks Bonds	0	0	0	0
Unclaimed Monies	0	0	0	0
Councillor Nomination Fees	0	700	0	700
Transportable Buildings Bonds	0	0	0	0
<b>Sub-Total</b>	<b>84,996</b>	<b>658,767</b>	<b>(661,899)</b>	<b>81,865</b>
<b>Trust Funds</b>				
Contribution - Public Open Space	88,930	0	0	88,930
Feral Pig Eradication Committee	79,745	0	0	79,745
Bonds - Other	330,290	0	0	330,290
Unclaimed Monies	0	0	0	0
<b>Sub-Total</b>	<b>498,965</b>	<b>0</b>	<b>0</b>	<b>498,965</b>
	<b>583,961</b>	<b>658,767</b>	<b>(661,899)</b>	<b>580,830</b>

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

**A major contributor to the timing variances is depreciation which has not be run to date as it is normal practice to wait until the OAG has signed off on the previous year's annual financial report before performing this task.**

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. \$		
<b>Revenue from operating activities</b>	\$	%				
Law, Order and Public Safety	(114,810)	(39%)	▼	\$	Timing	Under Budget Income (Mitigation Activity grants \$71k)
Health	8,296	23%	▲		Timing	
Community Amenities	(158,255)	(26%)	▼	\$	Timing	Under Budget Income (Refuse collection charges raised in August)
Recreation and Culture	(17,529)	(13%)	▼	\$	Timing	Over YTD budget on Rec Centre fees (\$8k)
Economic Services	54,039	21%	▲	\$	Timing	
Other Property and Services	8,259	13%	▲		Timing	Under Budget Income (Workers Comp Reimbursement \$6k, other various)
<b>Expenditure from operating activities</b>						
General Purpose Funding	33,587	23%	▲	\$	Timing	
Law, Order and Public Safety	81,890	15%	▲	\$	Timing	Under expenditure on YTD Mitigation Activity Fund Grant Expenditure (\$53k)
Education and Welfare	40,417	47%	▲	\$	Timing	
Housing	18,391	68%	▲	\$	Permanent	
Recreation and Culture	550,769	35%	▲	\$	Timing	Over expenditure on a number of operational items relating caused in part by allocation of initial tranche of insurance
Transport	2,325,992	57%	▲	\$	Timing	Under expenditure on assumed Road Maintenance costs (\$198k)
Economic Services	264,967	33%	▲	\$	Timing	
Other Property and Services	(72,073)	(46%)	▼	\$	Timing	Over allocation on PWO (\$125k)
<b>Investing Activities</b>						
Non-operating Grants, Subsidies and Contributions	(312,975)	(72%)	▼	\$	Timing	Over YTD budget income on LRCIP3 grant funded drainage jobs (\$92k)
Proceeds from Disposal of Assets	79,723		▲	\$	Timing	Sale of three light vehicles prior to assumed budget timeframe
Land and Buildings	42,989	77%	▲	\$	Timing	Works on limestone wall at Sounness Park Changerooms and drainage at Kendenup Hall have not commenced as per budget planning.
Plant and Equipment	(21,767)	(21%)	▼	\$	Timing	Expenditure under saleyards has not occurred in accordance with budget estimates.
Infrastructure Assets - Roads	217,350	40%	▲	\$	Timing	Minor under expenditure on YTD road program
Infrastructure Assets - Footpaths	(33,355)	(248%)	▼	\$	Permanent	Over budget on LRCIP3 footpaths (43K). LRCIP3 variance may be available when other LRCIP3 items known