

Council

FINANCIAL STATEMENT – OCTOBER 2025

Monthly Financial Report – October 2025

Meeting Date: 25 November 2025

Number of Pages: 23

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 31 OCTOBER 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2025

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 20 October 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICIES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

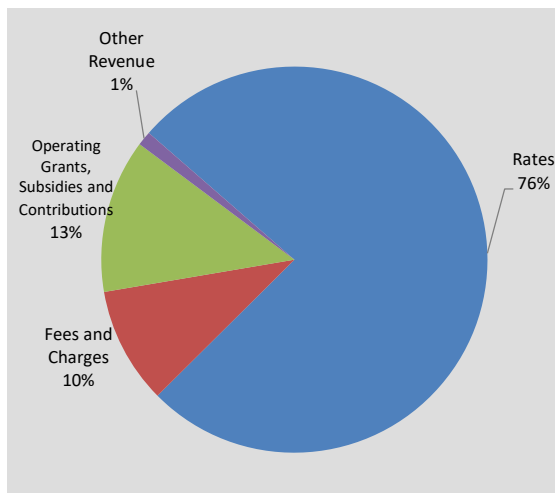
As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

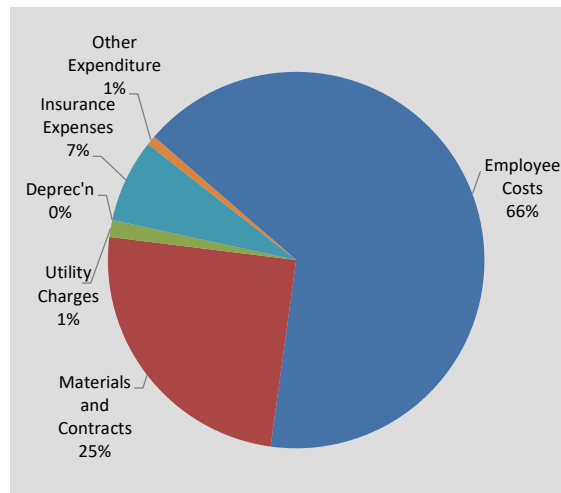
- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease accounting

SHIRE OF PLANTAGENET
SUMMARY INFORMATION & GRAPHS
FOR THE PERIOD ENDED 31 OCTOBER 2025

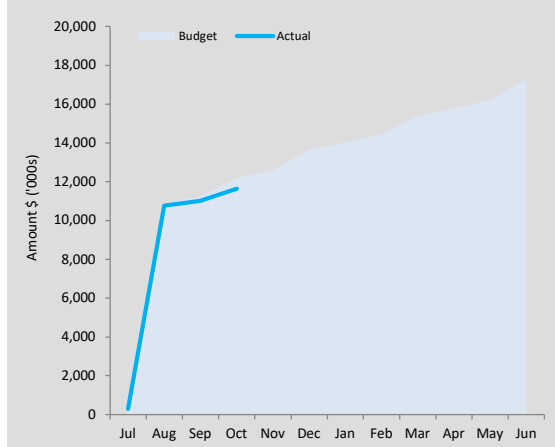
OPERATING REVENUE



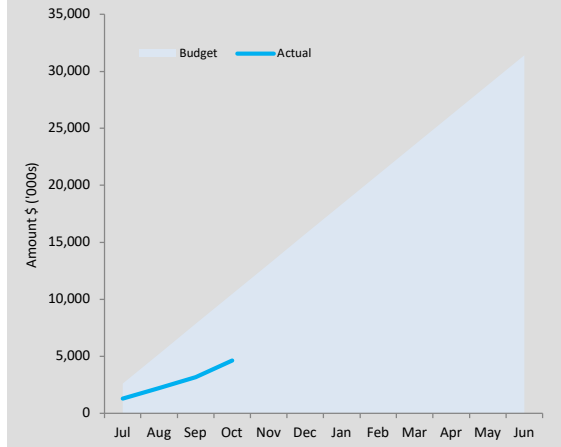
OPERATING EXPENSES



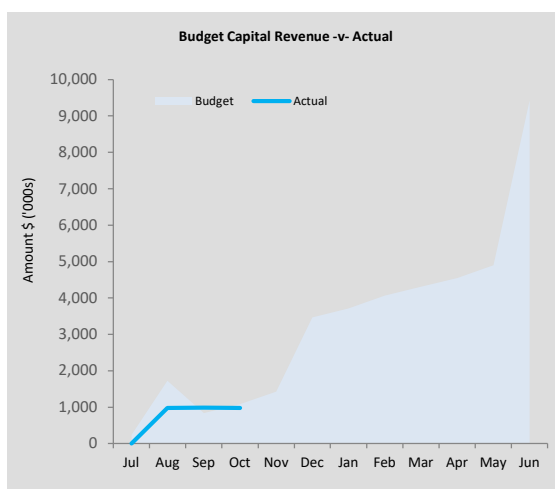
Budget Operating Revenues -v- Actual



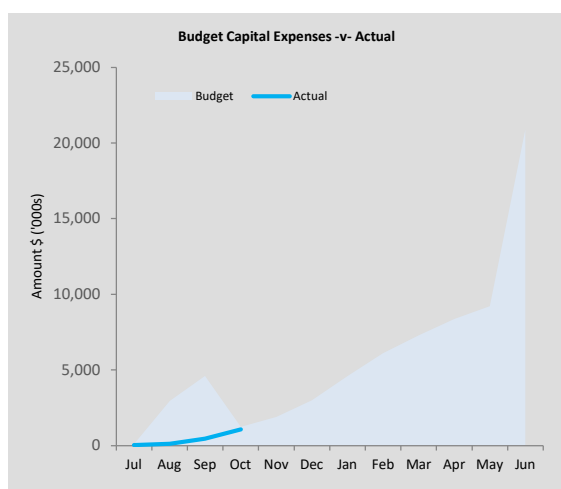
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - NATURE & TYPE
FOR THE PERIOD ENDED 31 OCTOBER 2025

REVENUE

RATES

All rates levied under the Local Government Act 1995.
Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.
Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.
Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY NATURE & TYPE
FOR THE PERIOD ENDED 31 OCTOBER 2025

	Adopted Budget	YTD Budget	YTD	Variance*	Variance*		Significant Var. S
	Estimates	Estimates	Actual	\$	% ((c) - (b))/(b)	Var.	
Note	(a)	(b)	(c)	(c) - (b)	(b)/(b)		
	\$	\$	\$	\$	%		
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	8,628,400	8,628,400	8,636,238	7,838	0%		
Rates excluding general rates	4,715	4,715	4,715	0	0%		
Grants, subsidies and contributions	4,660,110	1,633,805	1,107,066	(526,739)	(32%)	▼	S
Fees and charges	2,770,652	1,568,239	1,460,801	(107,438)	(7%)		
Interest revenue	360,200	120,064	134,337	14,273	12%		
Other revenue	770,991	247,780	293,136	45,356	18%	▲	S
Profit on asset disposals	107,986	0	0	0	0%		
	17,303,054	12,203,003	11,636,293	(566,710)	(5%)		
Expenditure from operating activities							
Employee costs	(8,242,185)	(2,747,048)	(3,037,976)	(290,928)	(11%)	▼	S
Materials and contracts	(6,162,296)	(2,053,440)	(1,144,981)	908,459	44%	▲	S
Utility charges	(439,124)	(146,240)	(67,503)	78,737	54%	▲	S
Depreciation	(16,414,342)	(5,471,408)	0	5,471,408	100%	▲	S
Finance costs	(56,551)	(18,840)	1,053	19,893	106%		
Insurance	(621,849)	(207,152)	(330,720)	(123,568)	(60%)	▼	S
Other expenditure	553,913	184,832	(37,312)	(222,144)	(120%)	▼	S
Loss on asset disposals	(42,225)	(14,072)	0	14,072	100%		
	(31,424,659)	(10,473,368)	(4,617,439)	5,855,929	56%		
Non cash amounts excluded from operating activities	2(c)	16,269,064	5,485,480	0	(5,485,480)	(100%)	▼ S
Amount attributable to operating activities	2,147,459	7,215,115	7,018,854	(196,261)	(3%)		
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	9,428,424	1,084,647	981,013	(103,634)	(10%)		
Proceeds from disposal of assets	327,500	0	0	0	0%		
Proceeds from financial assets at amortised cost - self supporting loans	53,062	21,461	21,461	0	0%		
	9,808,986	1,106,108	1,002,474	(103,634)	(9%)		
Outflows from investing activities							
Acquisition of property, plant and equipment	(4,782,427)	(526,357)	(388,474)	137,883	26%	▲	S
Acquisition of infrastructure	(16,118,839)	(705,863)	(694,423)	11,440	2%		
	(20,901,266)	(1,232,220)	(1,082,896)	149,324	12%		
Amount attributable to investing activities	(11,092,280)	(126,112)	(80,422)	45,690	36%		
FINANCING ACTIVITIES							
Inflows from financing activities							
Leases liabilities recognised	286,105	0	0	0	0%		
Proceeds from new borrowings	5,100,000	0	0	0	0%		
Transfer from reserves	2,865,623	0	0	0	0%		
	8,251,728	0	0	0	0%		
Outflows from financing activities							
Payments for principal portion of lease liabilities	(13,066)	(3,248)	(3,248)	0	0%		
Repayment of borrowings	(170,493)	(21,461)	(21,461)	0	0%		
Transfer to reserves	(1,162,945)	0	(938,627)	(938,627)	0%		
	(1,346,504)	(24,709)	(963,336)	(938,627)	(3799%)		
Non-cash amounts excluded from financing activities	2(d)	(286,105)	0	0	0	0%	
Amount attributable to financing activities	6,619,119	(24,709)	(963,336)	(938,627)	(3799%)		
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	2,325,702	2,325,702	2,053,291	(272,411)	(12%)	▼
Amount attributable to operating activities		2,147,459	7,215,115	7,018,854	(196,261)	(3%)	
Amount attributable to investing activities		(11,092,280)	(126,112)	(80,422)	45,690	36%	▲
Amount attributable to financing activities		6,619,119	(24,709)	(963,336)	(938,627)	(3799%)	▼
Surplus or deficit after imposition of general rates		0	9,389,997	8,028,386	(1,361,611)	(15%)	▼

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 1 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - PROGRAM
FOR THE PERIOD ENDED 31 OCTOBER 2025

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

ACTIVITIES	
GOVERNANCE	
To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	
To collect revenue to fund the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	
To ensure a safer community in which to live.	Fire prevention, emergency services, animal control and administration of local laws.
HEALTH	
To provide an operational framework for good community health.	Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.
EDUCATION AND WELFARE	
To support the needs of the community in education and welfare.	Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.
HOUSING	
Provide adequate housing to attract and retain staff.	Provision and maintenance of council owned staff housing.
COMMUNITY AMENITIES	
Provide services required by the community.	Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.
RECREATION AND CULTURE	
To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.	Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).
TRANSPORT	
To provide effective and efficient transport services to the community.	Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.
ECONOMIC SERVICES	
To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.
OTHER PROPERTY AND SERVICES	
To monitor and control overheads and operating accounts.	Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM
FOR THE PERIOD ENDED 30 JUNE 2025

Note	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
	(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)	
	\$	\$	\$	\$	%	
OPERATING ACTIVITIES						
Revenue from operating activities						
Governance	700	228	364	136	60%	▲
General Purpose Funding - Rates	8,633,115	8,633,115	8,640,953	7,838	0%	▲
General Purpose Funding - Other	1,941,029	646,996	481,803	(165,193)	(26%)	▼
Law, Order and Public Safety	562,456	134,968	170,903	35,935	27%	▲
Health	76,800	25,588	33,665	8,077	32%	▲
Education and Welfare	19,870	7,284	3,592	(3,692)	(51%)	▼
Housing	14,500	4,832	5,881	1,049	22%	▲
Community Amenities	1,448,942	1,181,390	1,155,656	(25,734)	(2%)	▼
Recreation and Culture	655,374	238,256	195,186	(43,070)	(18%)	▼
Transport	2,532,066	863,689	610,261	(253,428)	(29%)	▼
Economic Services	1,127,500	375,820	253,968	(121,852)	(32%)	▼
Other Property and Services	290,702	90,836	84,060	(6,776)	(7%)	▼
	17,303,055	12,203,002	11,636,294	(566,710)	(5%)	
Expenditure from operating activities						
Governance	(1,294,236)	(431,372)	(546,581)	(115,209)	(27%)	▼
General Purpose Funding	(390,043)	(130,000)	(116,914)	13,086	10%	▲
Law, Order and Public Safety	(1,299,114)	(432,948)	(321,522)	111,426	26%	▲
Health	(297,001)	(98,964)	(82,280)	16,684	17%	▲
Education and Welfare	(187,238)	(62,392)	(44,369)	18,023	29%	▲
Housing	(61,162)	(20,356)	(5,846)	14,510	71%	▲
Community Amenities	(2,304,551)	(767,868)	(825,280)	(57,412)	(7%)	▼
Recreation and Culture	(4,575,548)	(1,524,572)	(956,232)	568,340	37%	▲
Transport	(18,635,066)	(6,211,600)	(1,418,298)	4,793,302	77%	▲
Economic Services	(2,150,811)	(716,804)	(411,827)	304,977	43%	▲
Other Property and Services	(229,889)	(76,492)	(111,709)	188,201	246%	▲
	(31,424,660)	(10,473,367)	(4,617,439)	5,855,928	56%	
Non-cash amounts excluded from operating activities	16,269,064	5,485,480	0	(5,485,480)	(100%)	▼
Amount attributable to operating activities	2,147,459	7,215,115	7,018,855	(196,260)	(3%)	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	9,428,424	1,084,647	981,013	(103,634)	(10%)	▼
Proceeds from disposal of assets	327,500	0	0	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	53,062	21,461	21,461	0	0%	
	9,808,986	1,106,108	1,002,474	(103,634)	(9%)	
Outflows from investing activities						
Payments for property, plant and equipment	(4,782,427)	(526,357)	(388,474)	137,883	26%	▲
Payments for construction of infrastructure	(16,118,839)	(705,863)	(694,423)	11,440	2%	▲
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Amount attributable to investing activities	(11,092,280)	(126,112)	(80,422)	45,690	36%	
FINANCING ACTIVITIES						
Inflows from financing activities						
Leases liabilities recognised	286,105	0	0	0	0%	
Proceeds from new debentures	5,100,000	0	0	0	0%	
Transfer from reserves	2,865,623	0	0	0	0%	
	7,965,623	0	0	0	0%	
Outflows from financing activities						
Repayment of borrowings	(170,493)	(21,461)	(21,461)	0	0%	
Payments for principal portion of lease liabilities	(13,066)	(3,248)	(3,248)	0	0%	
Transfer to reserves	(1,162,945)	0	(938,627)	(938,627)	0%	▼
	(1,346,504)	(24,709)	(963,336)	(938,627)	(3799%)	
Amount attributable to financing activities	6,619,119	(24,709)	(963,336)	(938,627)	(3799%)	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	2,325,702	2,325,702	2,053,291	(272,411)	(12%)	▼
Amount attributable to operating activities	2,147,459	7,215,115	7,018,855	(196,260)	(3%)	▼
Amount attributable to investing activities	(11,092,280)	(126,112)	(80,422)	45,690	36%	▲
Amount attributable to financing activities	6,619,119	(24,709)	(963,336)	(938,627)	(3799%)	▼
Surplus or deficit after imposition of general rates	0	9,389,996	8,028,386	(1,361,610)	(15%)	▼

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

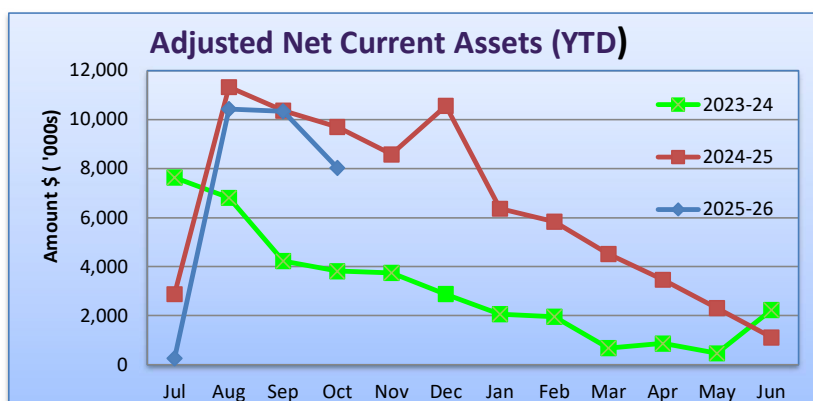
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
ADJUSTED NET CURRENT ASSETS
FOR THE PERIOD ENDED 31 OCTOBER 2025

Adjusted Net Current Assets		Last Years Closing 30/06/2025	This Time Last Year 31/10/2024	Year to Date Actual 31/10/2025
		\$	\$	\$
Current Assets				
Cash Unrestricted		2,615,535	7,703,977	5,057,015
Cash Restricted - Reserves	5	6,562,049	6,979,359	7,500,676
Cash Restricted - Bonds & Deposits/Trust		58,462	26,338	32,432
Receivables - Rates	2	529,431	2,623,526	2,816,344
Receivables - Other	2	465,587	379,401	333,439
Other Assets Other Than Inventories (SSL)		226,605	238,923	206,240
Inventories (Fuel & Stock)		100,753	73,139	237,608
		10,558,422	18,024,663	16,183,754
Less: Current Liabilities				
Payables		(1,646,141)	(282,950)	(620,759)
Contract Liabilities		(92,317)	(111,218)	(92,317)
Bonds & Deposits		(151,564)	(104,512)	(135,437)
Loan and Lease Liability	6	(182,183)	(373,440)	(157,474)
Provisions		(1,127,912)	(1,004,156)	(1,124,990)
		(3,200,116)	(1,876,276)	(2,130,977)
Unadjusted Net Current Assets		7,358,306	16,148,387	14,052,777
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash Reserves		(6,562,046)	(6,979,359)	(7,500,676)
Less: Current financial assets - Self Supporting Loans		(53,062)	(30,823)	(31,601)
Add Back: Current portion of lease liabilities		11,689	7,571	8,441
Add Back: Current Loan Liability		170,493	365,869	149,032
Add Back: Employee benefit provisions held in reserve		1,127,912	1,004,156	1,124,990
Add Back: Other Accruals				225,423
Adjusted Net Current Assets		2,053,291	10,515,802	8,028,386

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Statement of Financial Activity.



This Year YTD
Surplus(Deficit)
\$8.03 M

Last Year YTD
Surplus(Deficit)
\$10.52 M

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 OCTOBER 2025

	Actual 30 June 2025	Actual as at 31 October 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	2,673,997	5,089,447
Trade and other receivables	995,018	3,149,783
Other financial assets	6,615,111	7,532,277
Inventories	100,753	237,608
Contract assets	174,639	174,639
Other assets	(1,096)	0
TOTAL CURRENT ASSETS	10,558,422	16,183,754
NON-CURRENT ASSETS		
Trade and other receivables	187,739	187,739
Other financial assets	316,545	316,545
Property, plant and equipment	51,150,776	51,539,250
Infrastructure	384,723,279	385,417,702
Right-of-use assets	29,017	29,017
TOTAL NON-CURRENT ASSETS	436,407,359	437,490,254
TOTAL ASSETS	446,965,781	453,674,008
CURRENT LIABILITIES		
Trade and other payables	1,614,104	654,901
Contract liabilities	92,317	92,317
Other liabilities	183,601	101,295
Lease liabilities	11,689	8,441
Borrowings	170,493	149,032
Employee related provisions	1,127,912	1,124,990
TOTAL CURRENT LIABILITIES	3,200,117	2,130,977
NON-CURRENT LIABILITIES		
Lease liabilities	2,190	2,190
Borrowings	708,054	708,054
Employee related provisions	142,093	142,093
TOTAL NON-CURRENT LIABILITIES	852,337	852,337
TOTAL LIABILITIES	4,052,454	2,983,314
NET ASSETS	442,913,327	450,690,694
EQUITY		
Retained surplus	39,381,651	46,220,390
Reserve accounts	6,562,046	7,500,674
Revaluation surplus	396,969,630	396,969,630
TOTAL EQUITY	442,913,327	450,690,694

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2025

1 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

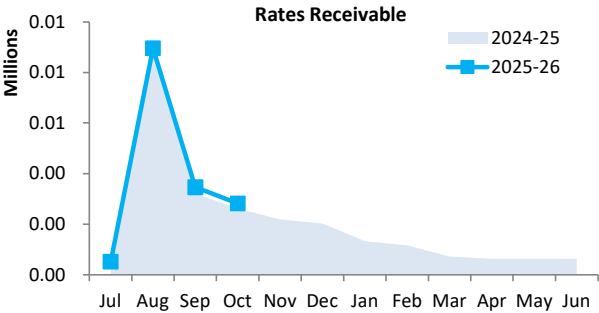
The material variance adopted by Council for the 2025-26 year is \$20,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	Var. ▲▼
	\$	%	
Revenue from operating activities			
Grants, subsidies and contributions	(526,739)	(32.24%)	▼
Under anticipated YTD budget due to recoup of DRFAWA expenditure not yet received.			
<u>Other revenue</u>	45,356	18.30%	▲
Over anticipated YTD budget across all programs due to budget spread.			
Expenditure from operating activities			
Employee costs	(290,928)	(10.59%)	▼
Over anticipated YTD budget across all programs due to budget spread, specifically the allocation of workers compensation insurance expenditure.			
<u>Materials and contracts</u>	908,459	44.24%	▲
Under anticipated YTD budget due to timing of budget adoption and projects not yet commencing.			
<u>Utility charges</u>	78,737	53.84%	▲
Under anticipated YTD budget due to timing of expenditure not in line with budget spread.			
<u>Depreciation</u>	5,471,408	100.00%	▲
Depreciation under YTD budget due to depreciation not being allocated until after 24/25 final audit is completed.			
<u>Insurance</u>	(123,568)	(59.65%)	▼
Over anticipated YTD budget due to budget spread. Insurance instalments received in July & October.			
<u>Other expenditure</u>	(222,144)	(120.19%)	▼
Under anticipated YTD budget across all programs due to timing of expenditure.			
<u>Non cash amounts excluded from operating activities</u>	(5,485,480)	(100.00%)	▼
Due to depreciation not being run until after 24/25 final audit is completed.			
<u>Acquisition of property, plant and equipment</u>	137,883	26.20%	▲
Under anticipated YTD budget due to timing of budget adoption and timing of the commencement of projects			

2 RECEIVABLES

Rates receivable

	30 Jun 2025	31 Oct 2025
	\$	\$
Opening arrears previous year	696,869	529,431
Levied this year	9,108,319	8,640,953
Less - collections to date	(9,275,757)	(6,354,040)
Gross rates collectable	529,431	2,816,344
Net rates collectable	529,431	2,816,344
% Collected	94.6%	69.3%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,512)	129,268	8,826	2,144	45,661	184,387
Percentage	(0.8%)	70.1%	4.8%	1.2%	24.8%	
Balance per trial balance						
Trade receivables						184,387
GST receivable						140,660
Receivables for employee related provisions						10,829
Allowance for impairment of receivables not relating to contracts with customers						(2,437)
Total receivables general outstanding						333,439

Amounts shown above include GST (where applicable)

KEY INFORMATION

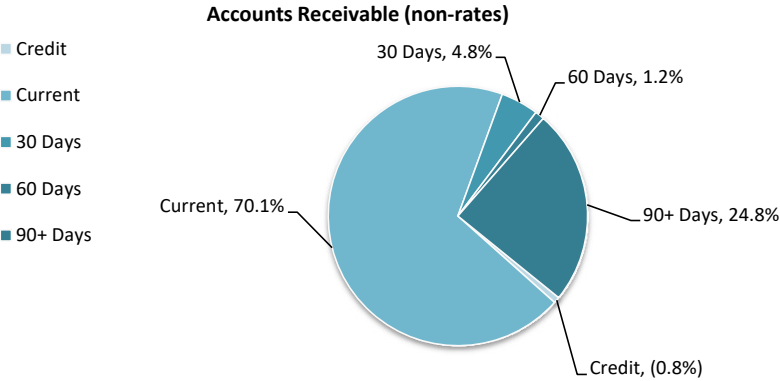
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



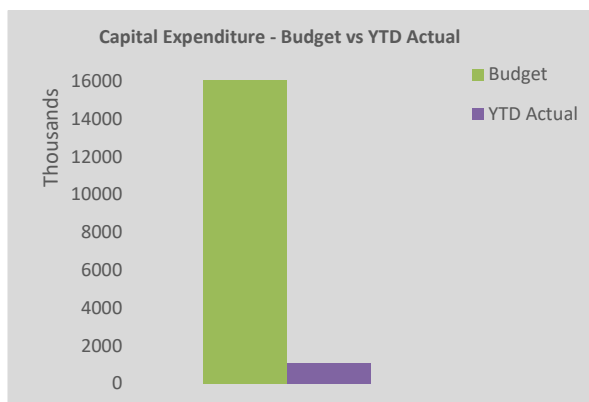
Debtors Due
\$184,387
Over 30 Days
31%
Over 90 Days
25%

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2025

INVESTING ACTIVITIES

3 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land	80,000	26,664	12,345	(14,319)
Buildings - non specialised	2,247,257	55,828	47,786	(8,042)
Buildings - specialised	1,104,169	242,065	44,240	(197,825)
Furniture and equipment	150,000	0	91	91
Plant and equipment	1,201,000	201,800	284,011	82,211
Acquisition of property, plant and equipment	4,782,426	526,357	388,474	(137,883)
Infrastructure - roads	3,925,059	547,165	548,112	947
Infrastructure - drainage	1,538,088	7,350	6,367	(983)
Infrastructure - footpaths	23,290	0	3,134	3,134
Infrastructure - parks & ovals	1,881,119	1,988	12,732	10,744
Infrastructure - other	8,751,283	149,360	124,077	(25,283)
Acquisition of infrastructure	16,118,839	705,863	694,423	(11,440)
Total capital acquisitions	20,901,265	1,232,220	1,082,896	(149,324)
Capital Acquisitions Funded By:				
Capital grants and contributions:				
Regional Road Group	648,815	216,268	202,862	(13,406)
Roads to Recovery	1,763,961	0	557,819	557,819
Commodity Route Funding	213,000	71,000	0	(71,000)
Blackspot Funding	199,861	66,620	55,188	(11,432)
Local Roads & Community Infrastructure Program	370,846	123,612	0	(123,612)
DFES LGGS Funding	286,350	95,448	0	(95,448)
Other Grant Funding	5,945,591	511,699	165,144	(346,555)
Lease liabilities	286,105	0	0	0
Borrowings	5,100,000	0	0	0
Other (disposals & C/Fwd)	327,500	0	0	0
Reserve accounts:				
Plant Replacement Reserve	873,500	0	0	0
Drainage And Water Management Reserve	100,000	0	0	0
Mount Barker Swimming Pool Revitalisation Reserve	1,550,000	0	0	0
Saleyards Capital Improvements Reserve	86,500	0	0	0
Community Resource Centre Building Reserve	100,000	0	0	0
Porongurup Hall Reserve	200,000	0	0	0
Housing and Land Reserve	80,000	0	0	0
Wilson Park Reserve	100,000	0	0	0
Kendenup Hall Reserve	75,000	0	0	0
Contribution - operations	2,594,236	147,573	101,883	(45,690)
Capital funding total	20,901,265	1,232,220	1,082,896	(149,324)



Acquisitions	Capital Grant
Annual Budget	Annual Budget
\$20.9 M	\$9.43 M
YTD Actual	YTD Actual
\$1.08 M	\$.98 M
% Spent	% Received
5.2%	10.4%

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

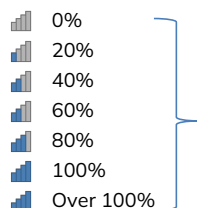
Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total
Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

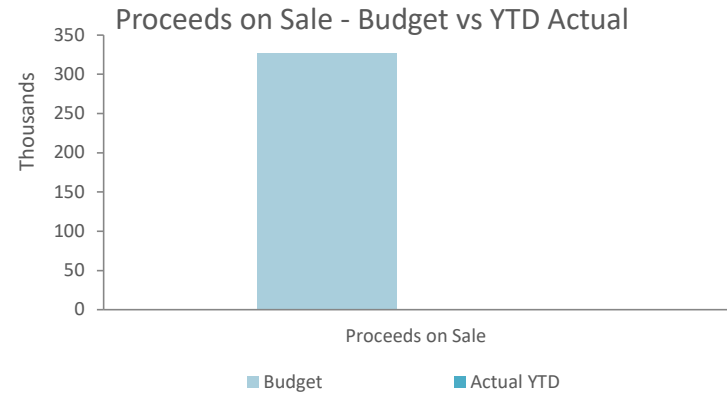
Account Number	Job Number	Project Description	Responsible Manager	Adopted		YTD Actual	Variance (Under)/Over
				Budget	YTD Budget		
				\$	\$	\$	\$
Land - Freehold							
4090109		STF HOUSE - Land (Subdivision - Martin Street)	EMDRS	80,000	26,664	12,345	14,319
				80,000	26,664	12,345	14,319
Buildings - Specialised							
4050612		ESL SES - Buildings Specialised (Capital)	CESM	286,350	0	5,151	(5,151)
4110112	BC600	Plantagenet District Hall - Main Hall Rising Damp Rectification	BMO	57,471	8,210	2,215	5,995
4110112	BC600D	Plantagenet District Hall - Building (Capital)	BMO	47,554	6,793	0	6,793
4110112	BC605	Porongurup Hall and Toilet Upgrade	BMO	500,000	166,664	36,118	130,547
4110214	BC606	Woogenellup Hall - Building (Capital)	BMO	55,286	7,898	0	7,898
4110312	BC623A	Mount Barker Hill Ablutions	EMIA	124,408	41,468	757	40,711
4110312	BC100	Administration Building - Lighting Upgrade	BMO	11,500	3,832	0	3,832
4110312	BC100D	Administration Building - Replace Vinyl	BMO	21,600	7,200	0	7,200
				1,104,169	242,065	44,240	197,825
Buildings - Non Specialised							
4050514	BC208A	New Rocky Gully BFB Shed	EMIA	767,985	0	212	(212)
4050514	BC210A	New Woogenellup BFB Shed	EMIA	766,286	0	637	(637)
4080714	BC401	Kendenup Mens Shed - Project Development	EMCCS	10,000	6,668	2,486	4,182
4100114	BC502	Kendenup Transfer Station Buildings - Building (Capital)	EMIA	65,000	0	0	0
4110114	BC603	Kendenup Hall - Building (Capital)	BMO	67,600	0	0	0
4110114	BC604	Narrikup Hall (& Garage) - Building (Capital)	BMO	229,986	0	0	0
4110114	BC604A	Narrikup Hall (& Garage) - Building Renewal (Capital)	BMO	28,900	0	0	0
4110314	BC609	Sounness Park Buildings - Building (Capital)	BMO	30,000	0	0	0
4110614	BC619	Mount Barker Historic Museum Buildings - Building (Capital)	BMO	15,000	5,000	0	5,000
4110714	BC621	Mount Barker Community Centre - Main Building - Building (Capital)	BMO	100,000	0	0	0
4110714	BC622	Mitchell House - Arts Centre - Building (Capital)	BMO	40,000	2,000	1,386	614
4130414	BC802	SALEYARDS - Roof Extension (Between Buildings)	BMO	21,395	7,128	11,711	(4,583)
4130414	BC802B	SALEYARDS - New Storage Hay Shed	SM	15,105	5,032	0	5,032
4140214	BC700A	Replacement Building Store (Shire Depot)	BMO	90,000	30,000	24,787	5,213

	4100114	BC500	O'Neill Road Waste Facility - Site Office	EMIA	0	0	6,566	(6,566)
					2,247,257	55,828	47,786	8,042
	Furniture & Equipment							
	4140220		Administration Office - Furniture Fitout	EMDRS	150,000	0	91	(91)
					150,000	0	91	(91)
	Plant & Equipment							0
	4120330		PL02 - Cat 12M Grader (Carryover)	EMIA	463,000	0	0	0
	4120330		PL015 - Kubota Tractor - 24/25 budget	EMIA	0	0	112,273	(112,273)
	4120330		PL006 - Cat 287B Skid Steer	EMIA	90,000	0	0	0
	4120330		5T Excavator	EMIA	132,000	132,000	104,000	28,000
	4120330		PL06 - Isuzu CXZ GIGA 455 Water Truck	EMIA	225,000	0	0	0
	4120330		PL6286 - Evertrans Plant Trailer (Small Float)	EMIA	55,000	0	0	0
	4140330		PL12645 - Isuzu Dmax Dual Cab Ute	EMIA	60,000	0	0	0
	4140330		PL11962 - Renault Kangoo Caddy Van	EMIA	42,000	0	0	0
	4140330		PL12644 -Holden Colorado 4x4 Single Cab	EMIA	60,000	0	0	0
	4140330		Smooth Drum Roller	EMIA	22,000	22,000	22,045	(45)
	4140330		Grapple Rake	EMIA	7,800	7,800	7,025	775
	4140330		Billy Goat	EMIA	4,200	0	0	0
	4140230		PL017 - Hyundai i30	EMIA	40,000	40,000	38,668	1,332
					1,201,000	201,800	284,011	(82,211)
	Infrastructure - Roads							
	4120152	BS028A	Ormond Road (BUA Sealed) (BS) - Traffic Calming	MWS	199,861	15,000	2,714	12,286
	4120149	RRG009A	Nornalup Road (OBUA Sealed) (RRG) - Reseal SLK 0.0 - 8.18	MWS	452,691	115,000	113,687	1,313
	4120162	CRF007	Yellanup Rd SLK 19.51 to 24.0 Upgrade to Type 5 Standard Rd (OBUA)	MWS	364,000	364,000	377,602	(13,602)
	4120162	CRF014	Mallawillup Rd - Reseal SLK 0.00 - 5.0 (CR Funding)	MWS	319,500	0	359	(359)
	4120145	R2R003	Woogenellup Road (OBUA Sealed) (R2R)	EMIA	88,390	0	0	0
	4120145	R2R027A	Woodlands Road (OBUA Sealed) (R2R) - Reseal SLK 0.0 - 5.70	MWS	271,083	0	0	0
	4120146	R2R045B	Boyup Road (OBUA Sealed) (R2R) - Resheet SLK 20.15 - 22.53	MWS	154,700	0	0	0
	4120146	R2R050	Turpin Road (OBUA Gravel) (R2R) - Resheet SLK 10.00 - 14.95	EMIA	193,092	0	1,000	(1,000)
	4120147	R2R248	Ross Road (OBUA Formed) (R2R) - Resheet SLK 0.1 - 170	MWS	37,540	0	0	0
	4120144	R2R324	Beech Road (BUA Sealed) (R2R) - Reconstruct & Widen SLK 0.34 - 0.94	EMIA	76,482	26,482	23,955	2,527
	4120144	R2R001	Lowood Road (BUA Sealed) - Stabilisation SLK 0.565 - 1.26	MWS	112,500	0	0	0
	4120141	RC033A	Takalarup Road - Sealed (Council) - Reseal SLK 0.05 - 2.8	EMIA	140,799	0	0	0
	4120141	RC017	Settlement Road (OBUA Sealed) - Stabilise & Seal SLK 16.14 & 18.31	EMIA	18,821	0	0	0
	4120141	RC077A	Jutland Road (OBUA Sealed) - Reseal SLK - 0.00 - 0.27	EMIA	13,041	0	0	0
	4120138	RC088	Jackson Street (BUA Sealed) - Reseal SLK 0.00 - 0.430	EMIA	37,423	0	0	0
	4120142	RC114B	O'Neill Road (OBUA Gravel) - Gravel Resheet SLK 6.11 - 6.76	MWS	44,108	14,108	11,995	2,113
	4120143	RC187	Elliott Road (OBUA Formed) - Gravel Construction	MWS	47,095	0	0	0
	4120139	RC221	Thomas Street (BUA Gravel) - Construct & Seal SLK 0.0 - 0.3	MWS	74,444	4,444	4,680	(236)
	4120139	RC240	Sixth Avenue (BUA Gravel) - Construct & Seal SLK 970 - 1190	EMIA	49,993	0	1,744	(1,744)
	4120139	RC241B	Seventh Avenue (BUA Gravel) - Construct & Seal	MWS	29,520	0	392	(392)
	4120143	RC267	Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (C/O)	EMIA	68,131	8,131	7,226	905
	4120149	RRG017	Settlement Rd Slk 0.0 to 3.65 Reseal & Various Rutting Stabilization's (OBUA)	MWS	210,995	0	251	(251)
	4120149	RRG032	Carbarup Rd Slk 9.11 to 9.79 & 11.01 to 12.3 Upgrade (OBUA)	MWS	112,812	0	489	(489)
	4120149	RRG032A2	Carbarup Road SLK 12.90 - 14.0 Widen & Reseal (RRG)	EMIA	308,038	0	1,103	(1,103)
	4120162	SLRIP033	Takalarup Rd Floodway - SLK 11.97 (Safer Roads Funding)	EMIA	500,000	0	0	0
	4120138	RC044	Narpund Road SLK 0 to 0.50 Upgrade drainage kerb and reseal	EMIA	0	0	73	(73)
	4120144	R2R267A	Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R)	MWS	0	0	841	(841)

						3,925,059	547,165	548,112	(34)
	Infrastructure - Drainage								
	4120166	DC008	Spencer Road (OBUA Sealed) - Drainage Capital	EMIA	54,238	0	0	0	
	4120165	DC041	Osborne St Sub-Surface Drainage (BUA)	MWS	60,000	0	0	0	
	4120166	DC061	Eulup-Manurup Road (OBUA Sealed) - Drainage Capital	EMIA	1,300,000	0	0	0	
	4120166	DC083	Sanders Road (OBUA Gravel) - Drainage Culvert Installation SLK 5.20	EMIA	40,000	1,500	1,146	354	
	4120166	DC083A	Sanders Road (OBUA Gravel) - Drainage Construction & Seal SLK 5.20 - 5.30	EMIA	83,850	5,850	5,221	629	
					1,538,088	7,350	6,367	983	
	Infrastructure - Footpath								0
	4120170	FC052	Ingoldby Street SLK 0.00 to 0.63 Cycle Lane Construction (C/O)	MWS	13,450	0	335	(335)	
	4120170	FC044	Narpund Rd SLK 0.00 to 0.5 Cycle Lane Construction (C/O)	MWS	9,840	0	0	0	
	4120170	FC800	Pathway Renewal - Mount Barker Visitors Centre	MWS	0	0	2,799	(2,799)	
					23,290	0	3,134	(3,134)	
	Infrastructure - Parks & Ovals								
	4100770	PC506	Mount Barker West Cemetery Improvements - Revitalisation (retaining wall, retic)	MWS	32,173	0	0	0	
	4110370	PC603	Kendenup Hall Park - Reticulation & Landscaping	EMIA	42,994	0	0	0	
	4110370	PC609G	Sounness Park - Water Tank Installation	EMIA	120,000	0	0	0	
	4110370	PC615A	Wilson Park - Youth Precinct Redevelopment	MCRS	1,600,000	0	6,120	(6,120)	
	4110370	PC800	Mount Barker Railway Station Infrastructure P&O - Reticulation Install	MWS	5,967	1,988	18	1,970	
	4100790	OC609B	Sounness Park - Entrance Revitalisation	BMO	79,985	0	0	0	
	4110370	PC608A	Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)	MWS	0	0	4,462	(4,462)	
	4110370	PC609A	Sounness Park - General	MCRS	0	0	1,667	(1,667)	
	4110370	PC653	Narrikup Playground	MCRS	0	0	466	(466)	
					1,881,119	1,988	12,732	(10,744)	
	Infrastructure - Other								
	4050190	OC208A	Rockly Gully Water Tank	EMIA	55,425	10,000	8,254	1,746	
	4100190	OC502	Kendenup Refuse Site Infrastructure	MWS	10,000	0	0	0	
	4100790	OC505	Mount Barker East Cemetery Improvements (C/O)	MWS	24,100	0	0	0	
	4100790	OC506	Mount Barker West Cemetery Improvements (C/O)	MWS	23,251	0	0	0	
	4100790	OC506B	Mount Barker West Cemetery Improvements - Plinth Installation	MWS	10,000	0	0	0	
	4100790	OC507	Kendenup Cemetery improvements (C/O)	MWS	23,052	0	0	0	
	4100790	OC508	Rocky Gully Cemetery Infrastructure	MWS	9,200	0	0	0	
	4100790	OC640F	Bus Shelter - Albany Highway - Kendenup Turnoff	BMO	12,550	0	0	0	
	4100790	OC515	Rocky Gully Place Plan Implementation	MCRS	10,000	6,668	1,424	5,244	
	4110390	OC654	Narrikup Place Plan Implementation	MCRS	10,000	6,668	0	6,668	
	4110390	OC651	Memorial Park Upgrade / RSL Project	MCRS	40,614	0	0	0	
	4110390	OC603	Kendenup Hall Park - Picket Fencing	MWS	25,000	8,332	26,782	(18,450)	
	4110290	OC607D	Swimming Pool - Stage 1B Construction (excl CSRFF)	EMCCS	8,400,000	85,000	80,845	4,155	
	4110390	OC623F	Mount Barker Hill Infrastructure - Shelter	EMCCS	48,091	16,028	0	16,028	
	4130490	OC802B	SALEYARDS - Bitumen Repairs	MWS	50,000	16,664	600	16,064	
	4110290	OC607G	Swimming Pool - Water Fountain	MCRS	0	0	6,172	(6,172)	
					8,751,283	149,360	124,077	25,283	
					20,901,265	1,232,220	1,082,896	150,237	

4 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
10949	Transport								
10310	2013 CAT 12M Grader	116,996	150,000	33,004	0	0	0	0	0
10314	2013 Bomag Waste Compactor 772 RB-2	37,422	0	0	(37,422)	0	0	0	0
10745	2005 CAT 287B Skid Steer	8,164	30,000	21,836	0	0	0	0	0
10849	2008 Isuzu CXZ GIGA 455 Water Truck	37,398	65,000	27,602	0	0	0	0	0
	1997 Evertrans Plant Trailer (Small Float)	2,601	10,000	7,399	0	0	0	0	0
		202,581	255,000	89,841	-37,422	0	0	0	0
12167	Other Property & Services								
12147	2022 Isuzu Dmax Dual Cab (Works Sign Ute)	26,976	22,500	0	(4,476)	0	0	0	0
11198	2021 Renault Kangoo Maxi Van (Cleaner)	12,827	12,500	0	(327)	0	0	0	0
11196	2021 Holden Colorado 4x4 Single Dual Cab (Works)	12,389	22,500	10,111	0	0	0	0	0
	2020 Hyundai I30 Hatchback (Admin Pool Car)	6,966	15,000	8,034	0	0	0	0	0
		59,158	72,500	18,145	-4,803	0	0	0	0
		261,739	327,500	107,986	(42,225)	0	0	0	0



Proceeds on Sale		
Budget	YTD Actual	%
\$327,500	\$0	0%

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2025

5 RESERVE ACCOUNTS

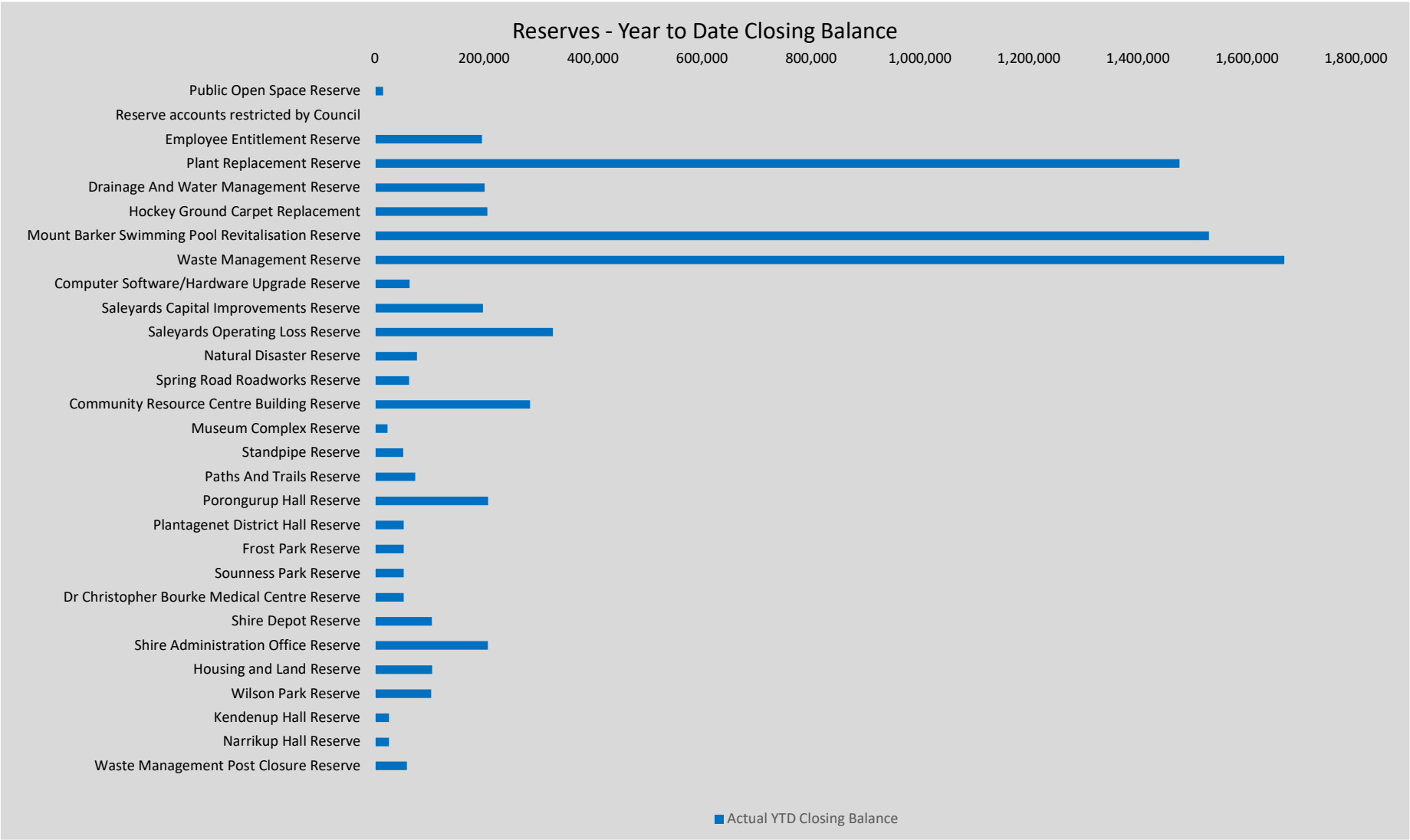
Reserve account name	Budget					Actual				
	Interest				Closing Balance	Interest				Closing Balance
	Opening Balance	Transfers In (+)	Transfers In (+)	Transfers Out (-)		Opening Balance	Transfers In (+)	Transfers In (+)	Transfers Out (-)	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by legislation										
Public Open Space Reserve	14,508	532	0	0	15,040	14,508	199	0	0	14,707
Reserve accounts restricted by Council										
Employee Entitlement Reserve	193,406	7,089	0	0	200,495	193,406	2,659	0	0	196,065
Plant Replacement Reserve	875,497	32,091	588,390	(546,000)	949,978	875,501	12,036	588,390	0	1,475,927
Drainage And Water Management Reserve	198,503	7,276	0	(100,000)	105,779	198,504	2,729	0	0	201,233
Hockey Ground Carpet Replacement	183,418	6,723	20,000	0	210,141	183,418	2,522	20,000	0	205,940
Mount Barker Swimming Pool Revitalisation Reserve	1,509,330	55,325		(1,550,000)	14,655	1,509,336	20,750	0	0	1,530,086
Waste Management Reserve	1,456,025	53,371	192,019	(75,000)	1,626,415	1,456,032	20,017	192,019	0	1,668,068
Computer Software/Hardware Upgrade Reserve	62,335	2,285	0	0	64,620	62,335	857	0	0	63,192
Saleyards Capital Improvements Reserve	195,272	7,158	73,999	(114,623)	161,806	195,273	2,685	0	0	197,958
Saleyards Operating Loss Reserve	322,347	11,816	0	0	334,163	322,348	4,432	0	0	326,780
Natural Disaster Reserve	76,019	2,786	0	0	78,805	76,019	1,045	0	0	77,064
Spring Road Roadworks Reserve	61,771	2,264	0	0	64,035	61,771	849	0	0	62,620
Community Resource Centre Building Reserve	280,707	10,289	0	(100,000)	190,996	280,708	3,859	0	0	284,567
Museum Complex Reserve	22,446	823	0	0	23,269	22,446	309	0	0	22,755
Standpipe Reserve	51,224	1,878	0	0	53,102	51,224	704	0	0	51,928
Paths And Trails Reserve	72,500	2,657	0	0	75,157	72,501	997	0	0	73,498
Porongurup Hall Reserve	204,925	7,512	0	(200,000)	12,437	204,926	2,817	0	0	207,743
Plantagenet District Hall Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580
Frost Park Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580
Sounness Park Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580
Dr Christopher Bourke Medical Centre Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580
Shire Depot Reserve	102,717	3,765	0	0	106,482	102,717	1,412	0	0	104,129
Shire Administration Office Reserve	204,416	7,493	0	0	211,909	204,417	2,810	0	0	207,227

FOR THE PERIOD ENDED 31 OCTOBER 2025

5 RESERVE ACCOUNTS

Housing and Land Reserve	103,734	3,802	0	(80,000)	27,536	103,734	1,426	0	0	105,160
Wilson Park Reserve	101,700	3,728	0	(100,000)	5,428	101,700	1,398	0	0	103,098
Kendenup Hall Reserve	25,679	941	0	0	26,620	25,679	353	0	0	26,032
Narrikup Hall Reserve	25,679	941	0	0	26,620	25,679	353	0	0	26,032
Waste Management Post Closure Reserve	10,396	381	48,005	0	58,782	10,396	143	48,005	0	58,544
	6,562,022	240,532	922,413	(2,865,623)	4,859,341	6,562,046	90,213	848,414	0	7,500,676

5 RESERVE ACCOUNTS



6 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Loan No.	\$	\$	\$	\$	\$	\$	\$	\$	\$
Plantagenet Medical Centre	97	216,383	0	0	0	(42,230)	216,383	174,153	94	(2,511)
Swimming Pool Refurbishment	99	368,651	0	2,900,000	0	(47,078)	368,651	3,221,573	1,674	(13,148)
Wilson Park (stage 1)		0	0	700,000	0	0	0	700,000	0	0
Saleyards Roof	95	28,122	0	0	0	(28,123)	28,122	-1	92	(1,315)
Plantagenet Village Homes	96	222,807	0	0	(21,461)	(43,100)	201,346	179,707	(785)	(3,520)
Mount Barker Golf Club - Green A	100	42,586	0	0	0	(9,962)	42,586	32,624	21	(964)
		613,156	0	3,600,000	0	(117,431)	613,156	4,095,725	1,859	(16,974)
Self supporting loans										
DFES - Bush Fire Brigade Sheds		0	0	1,500,000	0	0	0	1,500,000	0	0
Plantagenet Village Homes		222,807	0	0	(21,461)	(43,100)	201,346	179,707	(785)	(3,520)
Mount Barker Golf Club - Green A		42,586	0	0	0	(9,962)	42,586	32,624	21	(964)
		265,393	0	1,500,000	(21,461)	(53,062)	243,932	1,712,331	(765)	(4,484)
Total		878,549	0	5,100,000	(21,461)	(170,493)	857,088	5,808,056	1,094	(21,458)
Current borrowings		170,493					149,032			
Non-current borrowings		708,056					708,056			
		878,549					857,088			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

6 BORROWINGS CONTINUED - LEASE LIABILITIES

Movement in carrying amounts

Information on leases		Principal Repayments				Principal Outstanding		Interest Repayments		
Particulars	Lease No.	1 July 2025	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
CESM Vehicle	3	15,258	0		(3,248)	(13,066)	12,010	2,192	(42)	(93)
Gym Equipment		0	0	286,105	0	0	0	286,105	0	0
Total		15,258	0	286,105	(3,248)	(13,066)	12,010	288,297	(42)	(93)
Current lease liabilities		11,689					8,441			
Non-current lease liabilities		2,190					2,190			
		13,879					10,631			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.