

Council

FINANCIAL STATEMENT – JULY 2025

Monthly Financial Report – July 2025

Meeting Date: 26 August 2025

Number of Pages: 24

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 31 JULY 2025

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the Local Government Act 1995 read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 18 August 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

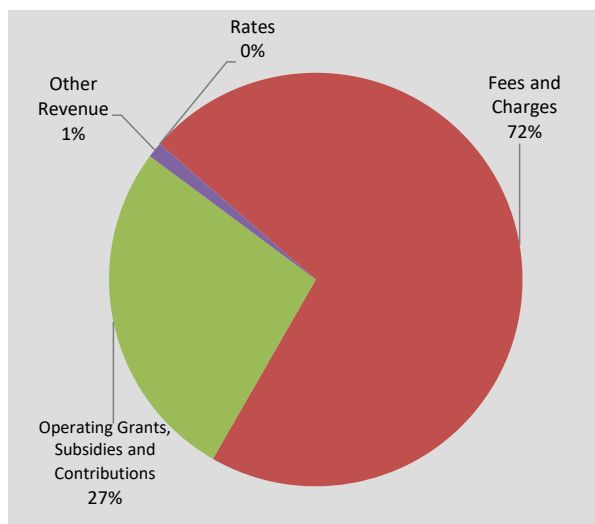
As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

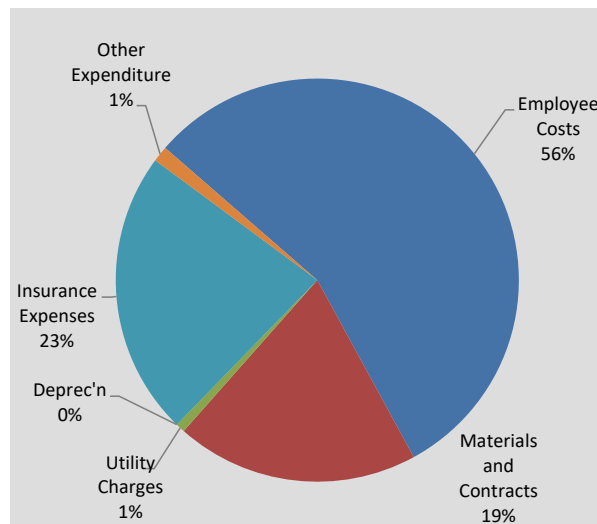
- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease accounting

**SHIRE OF PLANTAGENET
SUMMARY INFORMATION & GRAPHS
FOR THE PERIOD ENDED 31 JULY 2025**

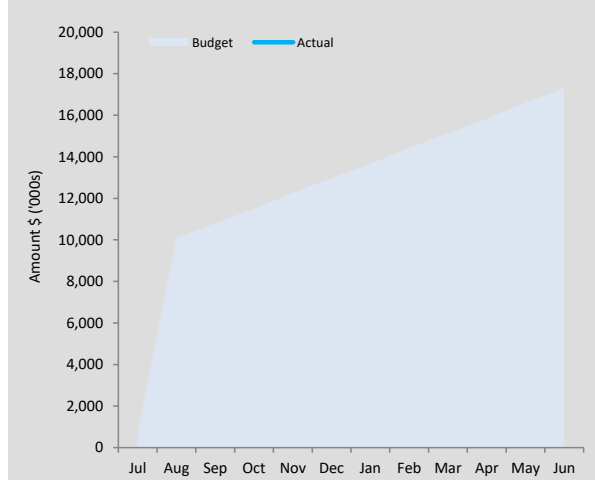
OPERATING REVENUE



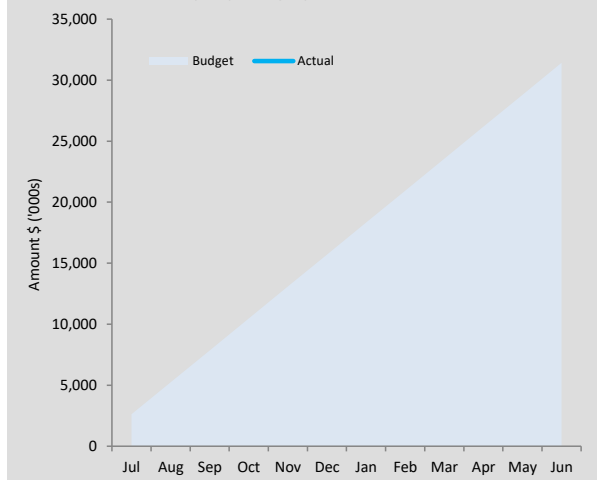
OPERATING EXPENSES



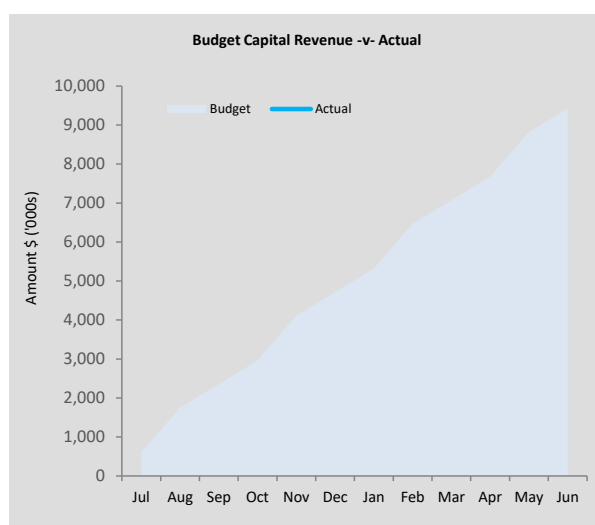
Budget Operating Revenues -v- Actual



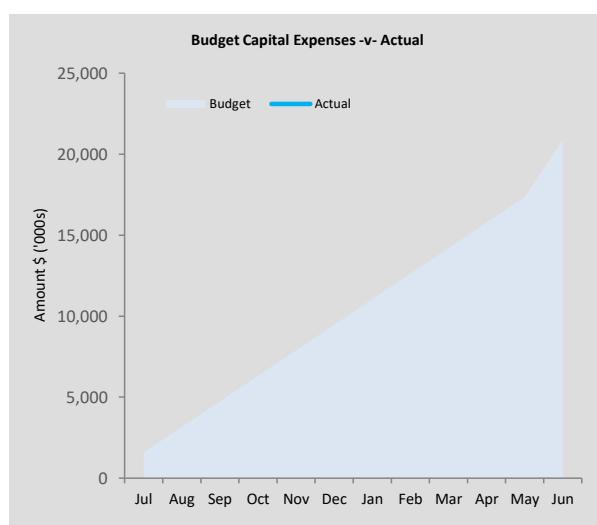
Budget Operating Expenses -v-YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - NATURE & TYPE
FOR THE PERIOD ENDED 31 JULY 2025

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the Local Government (*Financial Management*) Regulations 1996 identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2025

FOR THE PERIOD ENDED 31 JULY 2025							
	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* % (c) - (b))/(b)	Var.	
Note	(a)	(b)	(c)	(c) - (b)	(b))/(b)		
	\$	\$	\$	\$	%		
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	8,628,400	0	0	0	0.00%		
Rates excluding general rates	4,715	392	0	(392)	(100.00%)	▼	
Grants, subsidies and contributions	4,660,110	384,920	180,268	(204,652)	(53.17%)	▼	
Fees and charges	2,770,652	230,867	67,403	(163,464)	(70.80%)	▼	
Interest revenue	360,200	30,016	3,039	(26,977)	(89.88%)	▼	
Other revenue	770,991	64,236	40,989	(23,247)	(36.19%)	▼	
Profit on asset disposals	107,986	8,997	0	(8,997)	(100.00%)		
	17,303,054	719,428	291,700	(427,728)	(59.45%)		
Expenditure from operating activities							
Employee costs	(8,242,185)	(686,762)	(714,941)	(28,179)	(4.10%)		
Materials and contracts	(6,162,296)	(513,360)	(250,153)	263,207	51.27%	▲	
Utility charges	(439,124)	(36,560)	(9,604)	26,956	73.73%	▲	
Depreciation	(16,414,342)	(1,367,852)	0	1,367,852	100.00%	▲	
Finance costs	(56,551)	(4,710)	2,932	7,642	162.25%		
Insurance	(621,849)	(51,788)	(293,428)	(241,640)	(466.59%)	▼	
Other expenditure	553,913	46,208	(16,204)	(62,412)	(135.07%)	▼	
Loss on asset disposals	(42,225)	(3,518)	0	3,518	100.00%		
	(31,424,659)	(2,618,342)	(1,281,398)	1,336,944	51.06%		
Non cash amounts excluded from operating activities	1(c)	16,269,064	1,362,373	0	(1,362,373)	(100.00%)	▼
Amount attributable to operating activities		2,147,459	(536,541)	(989,698)	(453,157)	(84.46%)	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	9,428,424	604,936	0	(604,936)	(100.00%)	▼	
Proceeds from disposal of assets	327,500	0	0	0	0.00%		
Proceeds from financial assets at amortised cost - self supporting loans	53,062	0	0	0	0.00%		
	9,808,986	604,936	0	(604,936)	(100.00%)		
Outflows from investing activities							
Acquisition of property, plant and equipment	(4,782,427)	(145,477)	(23,523)	121,954	83.83%	▲	
Acquisition of infrastructure	(16,118,839)	(1,334,850)	(13,244)	1,321,606	99.01%	▲	
	(20,901,266)	(1,480,327)	(36,766)	1,443,561	97.52%		
Amount attributable to investing activities		(11,092,280)	(875,391)	(36,766)	838,625	95.80%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Leases liabilities recognised	286,105	0	0	0	0.00%		
Proceeds from new borrowings	5,100,000	0	0	0	0.00%		
Transfer from reserves	2,865,623	0	0	0	0.00%		
	8,251,728	0	0	0	0.00%		
Outflows from financing activities							
Payments for principal portion of lease liabilities	(13,066)	(1,083)	(1,083)	0	0.00%		
Repayment of borrowings	(170,493)	0	0	0	0.00%		
Transfer to reserves	(1,162,945)	0	(257)	(257)	0.00%		
	(1,346,504)	(1,083)	(1,340)	(257)	(23.73%)		
Non-cash amounts excluded from financing activities	1(d)	(286,105)	0	0	0	0.00%	
Amount attributable to financing activities		6,619,119	(1,083)	(1,340)	(257)	(23.73%)	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	1(a)	2,325,702	2,325,702	1,284,534	(1,041,168)	(44.77%)	▼
Amount attributable to operating activities		2,147,459	(536,541)	(989,698)	(453,157)	(84.46%)	▼
Amount attributable to investing activities		(11,092,280)	(875,391)	(36,766)	838,625	95.80%	▲
Amount attributable to financing activities		6,619,119	(1,083)	(1,340)	(257)	(23.73%)	
Surplus or deficit after imposition of general rates		0	912,688	256,728	(655,960)	(71.87%)	▼

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 1 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - PROGRAM
FOR THE PERIOD ENDED 31 JULY 2025

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

To collect revenue to fund the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To ensure a safer community in which to live.

Fire prevention, emergency services, animal control and administration of local laws.

HEALTH

To provide an operational framework for good community health.

Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.

EDUCATION AND WELFARE

To support the needs of the community in education and welfare.

Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.

HOUSING

Provide adequate housing to attract and retain staff.

Provision and maintenance of council owned staff housing.

COMMUNITY AMENITIES

Provide services required by the community.

Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.

Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).

TRANSPORT

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.

ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.

OTHER PROPERTY AND SERVICES

To monitor and control overheads and operating accounts.

Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM
FOR THE PERIOD ENDED 30 JUNE 2025

Note	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Var.
OPERATING ACTIVITIES					
Revenue from operating activities					
Governance	700	57	196	139	▲
General Purpose Funding - Rates	8,633,115	392	0	(392)	▼
General Purpose Funding - Other	1,941,029	161,749	4,134	(157,615)	▼
Law, Order and Public Safety	562,456	46,866	70,201	23,335	▲
Health	76,800	6,397	4,341	(2,056)	▼
Education and Welfare	19,870	1,654	0	(1,654)	▼
Housing	14,500	1,208	1,500	292	▲
Community Amenities	1,448,942	120,738	124,476	3,738	▲
Recreation and Culture	655,374	51,189	24,614	(26,575)	▼
Transport	2,532,066	211,003	13,249	(197,754)	▼
Economic Services	1,127,500	93,955	26,259	(67,696)	▼
Other Property and Services	290,702	24,220	22,729	(1,491)	▼
	17,303,055	719,428	291,699	(427,729)	
Expenditure from operating activities					
Governance	(1,294,236)	(107,843)	(21,338)	86,505	▲
General Purpose Funding	(390,043)	(32,500)	(9,750)	22,750	▲
Law, Order and Public Safety	(1,299,114)	(108,237)	(39,308)	68,929	▲
Health	(297,001)	(24,741)	(15,331)	9,410	▲
Education and Welfare	(187,238)	(15,598)	(1,159)	14,439	▲
Housing	(61,162)	(5,089)	(407)	4,682	▲
Community Amenities	(2,304,551)	(191,967)	(178,504)	13,463	▲
Recreation and Culture	(4,575,548)	(381,143)	(156,585)	224,558	▲
Transport	(18,635,066)	(1,552,900)	(289,024)	1,263,876	▲
Economic Services	(2,150,811)	(179,201)	(71,101)	108,100	▲
Other Property and Services	(229,889)	(19,123)	(498,892)	(479,769)	▼
	(31,424,660)	(2,618,341)	(1,281,399)	1,336,943	
Non-cash amounts excluded from operating activities	16,269,064	1,362,373	0	(1,362,373)	▼
Amount attributable to operating activities	2,147,459	(536,540)	(989,700)	(453,160)	
INVESTING ACTIVITIES					
Inflows from investing activities					
Proceeds from capital grants, subsidies and contributions	9,428,424	604,936	0	(604,936)	▼
Proceeds from disposal of assets	4 327,500	0	0	0	
Proceeds from financial assets at amortised cost - self supporting loans	6 53,062	0	0	0	
	9,808,986	604,936	0	(604,936)	
Outflows from investing activities					
Payments for property, plant and equipment	3 (4,782,427)	(145,477)	(23,523)	121,954	▲
Payments for construction of infrastructure	3 (16,118,839)	(1,334,850)	(13,244)	1,321,606	▲
	(20,901,266)	(1,480,327)	(36,766)	1,443,561	
Amount attributable to investing activities	(11,092,280)	(875,391)	(36,766)	838,625	
FINANCING ACTIVITIES					
Inflows from financing activities					
Leases liabilities recognised	6 286,105	0	0	0	
Proceeds from new debentures	6 5,100,000	0	0	0	
Transfer from reserves	5 2,865,623	0	0	0	
	7,965,623	0	0	0	
Outflows from financing activities					
Repayment of borrowings	6 (170,493)	0	0	0	
Payments for principal portion of lease liabilities	6 (13,066)	(1,083)	(1,083)	0	
Transfer to reserves	5 (1,162,945)	0	(257)	(257)	▼
	(1,346,504)	(1,083)	(1,340)	(257)	
Amount attributable to financing activities	6,619,119	(1,083)	(1,340)	(257)	
MOVEMENT IN SURPLUS OR DEFICIT					
Surplus or deficit at the start of the financial year	2,325,702	2,325,702	1,284,534	(1,041,168)	▼
Amount attributable to operating activities	2,147,459	(536,540)	(989,700)	(453,160)	▼
Amount attributable to investing activities	(11,092,280)	(875,391)	(36,766)	838,625	▲
Amount attributable to financing activities	6,619,119	(1,083)	(1,340)	(257)	▼
Surplus or deficit after imposition of general rates	0	912,688	256,728	(655,960)	▼

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

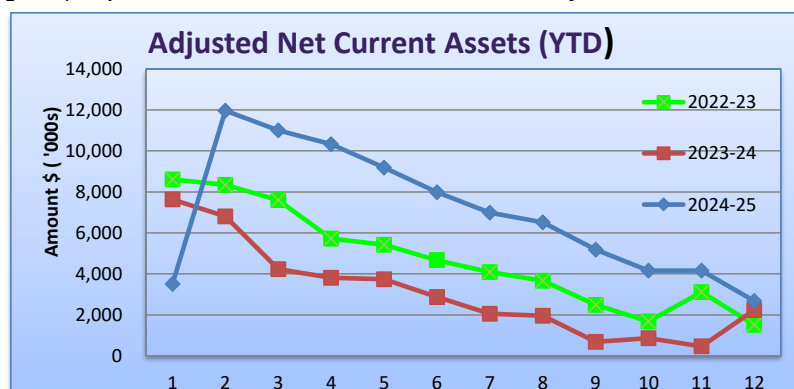
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
ADJUSTED NET CURRENT ASSETS
FOR THE PERIOD ENDED 31 JULY 2025

		Last Years Closing 30/06/2025	This Time Last Year 31/07/2024	Year to Date Actual 31/07/2025
Adjusted Net Current Assets		\$	\$	\$
Current Assets				
Cash Unrestricted		2,625,534	2,970,365	497,004
Cash Restricted - Reserves	5	6,562,049	6,116,747	6,562,307
Cash Restricted - Bonds & Deposits/Trust		58,462	30,457	23,623
Receivables - Rates	2	545,329	517,197	514,501
Receivables - Other	2	465,587	782,327	268,918
Other Assets Other Than Inventories (SSL)		233,952	260,033	233,952
Inventories (Fuel & Stock)		100,753	81,281	123,583
		10,591,665	10,758,407	8,223,887
Less: Current Liabilities				
Payables		(1,639,084)	(672,153)	(326,338)
Contract Liabilities		(92,317)	(109,270)	(92,317)
Bonds & Deposits		(151,564)	(113,035)	(124,088)
Loan and Lease Liability	6	(170,206)	(399,915)	(169,123)
Provisions		(1,002,464)	(1,005,490)	(1,002,464)
		(3,055,636)	(2,299,862)	(1,714,331)
Unadjusted Net Current Assets		7,536,029	8,458,545	6,509,556
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash Reserves		(6,562,046)	(6,116,747)	(6,562,303)
Less: Current financial assets - Self Supporting Loans		(53,062)	(53,062)	(53,062)
Add Back: Current portion of lease liabilities		(288)	(12,937)	(1,371)
Add Back: Current Loan Liability		170,493	(386,978)	170,493
Add Back: Employee benefit provisions held in reserve		193,406	(188,400)	193,414
Adjusted Net Current Assets		1,284,534	1,700,421	256,728

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Statement of Financial Activity.



This Year YTD
Surplus(Deficit)
\$.26 M

Last Year YTD
Surplus(Deficit)
\$1.7 M

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JULY 2025

	Actual 30 June 2025	Actual as at 31 July 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	2,683,996	520,627
Trade and other receivables	1,010,916	783,419
Other financial assets	6,615,111	6,615,369
Inventories	100,753	123,583
Contract assets	174,639	174,639
Other assets	6,251	6,251
TOTAL CURRENT ASSETS	10,591,666	8,223,888
NON-CURRENT ASSETS		
Trade and other receivables	171,840	171,840
Other financial assets	316,545	316,545
Property, plant and equipment	51,407,765	51,431,288
Infrastructure	385,878,497	385,891,741
Right-of-use assets	29,771	29,771
Investment property	0	0
Intangible assets	259,395	259,395
TOTAL NON-CURRENT ASSETS	438,063,813	438,100,580
TOTAL ASSETS	448,655,479	446,324,468
CURRENT LIABILITIES		
Trade and other payables	1,607,046	246,649
Contract liabilities	92,317	92,317
Other liabilities	183,601	203,777
Lease liabilities	(288)	(1,371)
Borrowings	170,493	170,493
Employee related provisions	1,002,464	1,002,464
TOTAL CURRENT LIABILITIES	3,055,633	1,714,329
NON-CURRENT LIABILITIES		
Lease liabilities	15,256	15,256
Borrowings	708,054	708,054
Employee related provisions	127,475	127,475
TOTAL NON-CURRENT LIABILITIES	850,785	850,785
TOTAL LIABILITIES	3,906,418	2,565,114
NET ASSETS	444,749,061	443,759,354
EQUITY		
Retained surplus	40,957,989	39,968,023
Reserve accounts	6,562,046	6,562,305
Revaluation surplus	397,229,026	397,229,026
TOTAL EQUITY	444,749,061	443,759,354

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2025

1 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

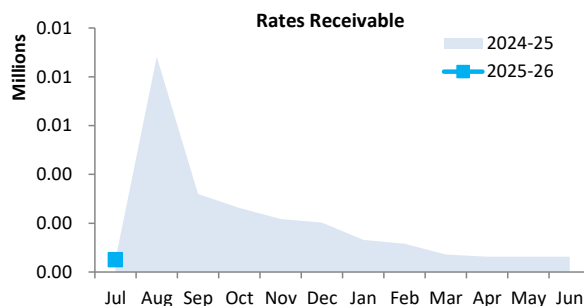
The material variance adopted by Council for the 2025-26 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
<i>Grants, subsidies and contributions</i>	(204,652)	(53.17%)	▼
Under anticipated YTD budget due to budget spread. Will be corrected to reflected anticipated timing of receipt of funding.		Timing	
<i>Fees and charges</i>	(163,464)	(70.80%)	▼
Under anticipated YTD budget due to budget spread.		Timing	
Expenditure from operating activities			
<i>Materials and contracts</i>	263,207	51.27%	▲
Under anticipated YTD budget due to timing of budget adoption and projects not yet commencing.		Timing	
<i>Depreciation</i>	1,367,852	100.00%	▲
Depreciation under YTD budget due to depreciation not being allocated until after 24/25 final audit is completed.		Timing	
<i>Insurance</i>	(241,640)	(466.59%)	▼
Over anticipated YTD budget due to budget spread. Will be corrected to reflect anticipated timing of expense		Timing	
<i>Non cash amounts excluded from operating activities</i>	(1,362,373)	(100.00%)	▼
Due to depreciation not being run and timing of budget adoption		Timing	
Inflows from investing activities			
<i>Proceeds from capital grants, subsidies and contributions</i>	(604,936)	(100.00%)	▼
Under anticipated YTD budget due to budget spread. Will be corrected to reflected anticipated timing of receipt of funding.		Timing	
<i>Acquisition of property, plant and equipment</i>	121,954	83.83%	▲
Under anticipated YTD budget due to timing of budget adoption		Timing	
<i>Acquisition of infrastructure</i>	1,321,606	99.01%	▲
Under anticipated YTD budget due to timing of budget adoption		Timing	

2 RECEIVABLES

Rates receivable

	30 Jun 2025	31 Jul 2025
	\$	\$
Opening arrears previous year	696,869	545,329
Levied this year	9,108,319	0
Less - collections to date	(9,259,859)	(30,828)
Gross rates collectable	545,329	514,501
Net rates collectable	545,329	514,501
% Collected	94.4%	5.7%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,718)	25,840	29,888	0	147,406	201,416
Percentage	(0.9%)	12.8%	14.8%	0.0%	73.2%	
Balance per trial balance						
Trade receivables						201,416
GST receivable						59,110
Receivables for employee related provisions						10,829
Allowance for impairment of receivables not relating to contracts with customers						(2,437)
Total receivables general outstanding						268,918

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

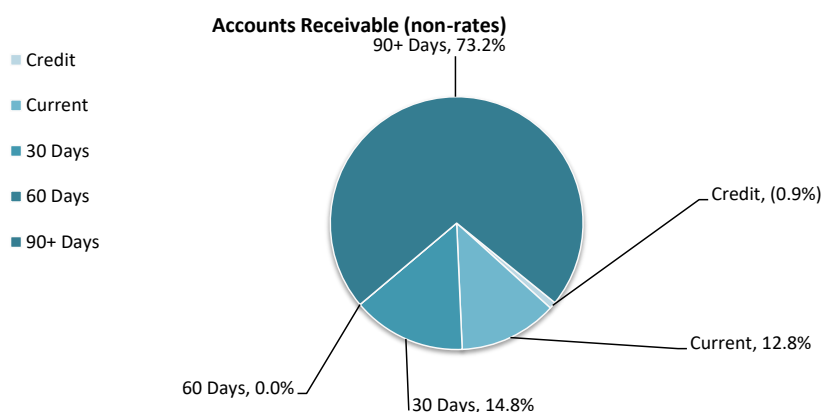
Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment).

The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



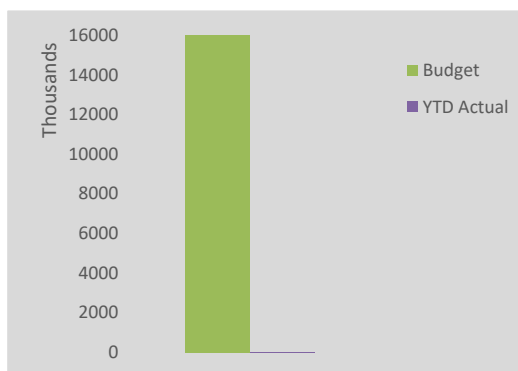
Debtors Due
\$268,918

Over 30 Days
88%

Over 90 Days
73%

3 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land	80,000	6,666	619	(6,047)
Buildings - non specialised	2,292,543	57,769	3,306	(54,463)
Buildings - specialised	1,058,883	65,209	6,632	(58,577)
Furniture and equipment	150,000	12,500	12,965	465
Plant and equipment	1,201,000	3,333	0	(3,333)
Acquisition of property, plant and equipment	4,782,426	145,477	23,523	(121,954)
Infrastructure - roads	3,925,059	327,078	2,550	(324,528)
Infrastructure - drainage	1,538,088	128,172	0	(128,172)
Infrastructure - footpaths	23,290	1,940	551	(1,389)
Infrastructure - parks & ovals	1,801,134	147,412	1,315	(146,097)
Infrastructure - other	8,831,268	730,248	8,828	(721,420)
Acquisition of infrastructure	16,118,839	1,334,850	13,244	(1,321,606)
Total capital acquisitions	20,901,265	1,480,327	36,766	(1,443,561)
Capital Acquisitions Funded By:				
Capital grants and contributions:				
Regional Road Group	648,815	54,067	0	(54,067)
Roads to Recovery	1,763,961	0	0	0
Commodity Route Funding	213,000	17,750	0	(17,750)
Blackspot Funding	199,861	16,655	0	(16,655)
Local Roads & Community Infrastructure Program	370,846	30,903	0	(30,903)
DFES LGGS Funding	286,350	23,862	0	(23,862)
Other Grant Funding	5,945,591	461,699	0	(461,699)
Lease liabilities	286,105	0	0	0
Borrowings	5,100,000	0	0	0
Other (disposals & C/Fwd)	327,500	0	0	0
Reserve accounts:				
Plant Replacement Reserve	873,500	0	0	0
Drainage And Water Management Reserve	100,000	0	0	0
Mount Barker Swimming Pool Revitalisation Reserve	1,550,000	0	0	0
Saleyards Capital Improvements Reserve	86,500	0	0	0
Community Resource Centre Building Reserve	100,000	0	0	0
Porongurup Hall Reserve	200,000	0	0	0
Housing and Land Reserve	80,000	0	0	0
Wilson Park Reserve	100,000	0	0	0
Kendenup Hall Reserve	75,000	0	0	0
Contribution - operations	2,594,236	875,391	36,766	(838,625)
Capital funding total	20,901,265	1,480,327	36,766	(1,443,561)



Acquisitions	Capital Grant
Annual Budget	Annual Budget
\$20.9 M	\$9.43 M
YTD Actual	YTD Actual
\$.04 M	\$. M
% Spent	% Received
0.2%	0.0%

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

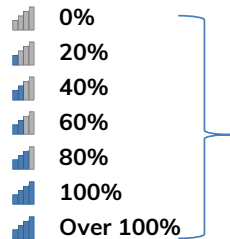
Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators











Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Account Number	Job Number	Project Description	Adopted		YTD Actual	Variance (Under)/Over
			Budget	YTD Budget		
			\$	\$	\$	\$
<i>Land - Freehold</i>						
4090109		STF HOUSE - Land (Subdivision - Martin Street)	80,000	6,666	619	6,047
			80,000	6,666	619	6,047
<i>Buildings - Specialised</i>						
4050612		ESL SES - Buildings Specialised (Capital)	286,350	0	0	0
4080714	BC401	Kendenup Mens Shed - Project Development	10,000	1,667	0	1,667
4110112	BC600	Plantagenet District Hall - Main Hall Rising Damp Rectification	57,471	4,789	0	4,789
4110112	BC600D	Plantagenet District Hall - Building (Capital)	47,554	3,962	0	3,962
4110112	BC605	Porongurup Hall and Toilet Upgrade	500,000	41,666	6,029	35,638
4110312	BC623A	Mount Barker Hill Ablutions	124,408	10,367	604	9,763
4110312	BC100	Administration Building - Lighting Upgrade	11,500	958	0	958
4110312	BC100D	Administration Building - Replace Vinyl	21,600	1,800	0	1,800
			1,058,883	65,209	6,632	58,577
<i>Buildings - Non Specialised</i>						
4050514	BC208A	New Rocky Gully BFB Shed	767,985	0	0	0
4050514	BC210A	New Woogenellup BFB Shed	766,286	0	3,022	(3,022)
4100114	BC502	Kendenup Transfer Station Buildings - Building (Capital)	65,000	0	0	0
4110114	BC603	Kendenup Hall - Building (Capital)	67,600	5,633	0	5,633
4110114	BC604	Narrikup Hall (& Garage) - Building (Capital)	229,986	19,165	0	19,165
4110114	BC604A	Narrikup Hall (& Garage) - Building Renewal (Capital)	28,900	2,408	0	2,408
4110214	BC606	Woogenellup Hall - Building (Capital)	55,286	4,607	0	4,607
4110314	BC609	Sounness Park Buildings - Building (Capital)	30,000	2,500	0	2,500

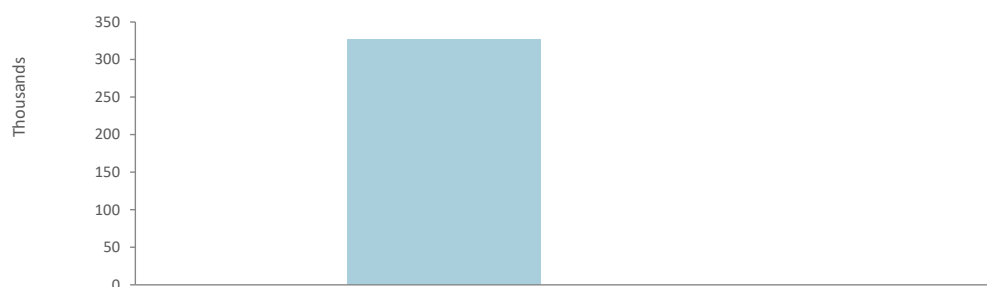
4110614	BC619	Mount Barker Historic Museum Buildings - Building (Capital)	15,000	1,250	0	1,250
4110714	BC621	Mount Barker Community Centre - Main Building - Building (Capital)	100,000	8,333	0	8,333
4110714	BC622	Mitchell House - Arts Centre - Building (Capital)	40,000	3,333	0	3,333
4130414	BC802	SALEYARDS - Roof Extension (Between Buildings)	21,395	1,782	0	1,782
4130414	BC802B	SALEYARDS - New Storage Hay Shed	15,105	1,258	0	1,258
4140214	BC700A	Replacement Building Store (Shire Depot)	90,000	7,500	0	7,500
4100114	BC500	O'Neill Road Waste Facility - Site Office	0	0	285	(285)
			2,292,543	57,769	3,306	54,463
	<i>Furniture & Equipment</i>					
4140220		Administration Office - Furniture Fitout	150,000	12,500	12,965	(465)
			150,000	12,500	12,965	(465)
	<i>Plant & Equipment</i>					0
4120330		PL02 - Cat 12M Grader (Carryover)	463,000	0	0	0
4120330		PL006 - Cat 287B Skid Steer	90,000	0	0	0
4120330		5T Excavator	132,000	0	0	0
4120330		PL06 - Isuzu CXZ GIGA 455 Water Truck	225,000	0	0	0
4120330		PL6286 - Evertrans Plant Trailer (Small Float)	55,000	0	0	0
4140330		PL12645 - Isuzu Dmax Dual Cab Ute	60,000	0	0	0
4140330		PL11962 - Renault Kangoo Caddy Van	42,000	0	0	0
4140330		PL12644 - Holden Colorado 4x4 Single Cab	60,000	0	0	0
4140330		Smooth Drum Roller	22,000	0	0	0
4140330		Grapple Rake	7,800	0	0	0
4140330		Billy Goat	4,200	0	0	0
4140230		PL017 - Hyundai i30	40,000	3,333	0	3,333
			1,201,000	3,333	0	3,333
	<i>Infrastructure - Roads</i>					
4120152	BS028A	Ormond Road (BUA Sealed) (BS) - Traffic Calming	199,861	16,655	2,550	14,105
4120149	RRG009A	Nornalup Road (OBUA Sealed) (RRG) - Reseal SLK 0.0 - 8.18	452,691	37,724	0	37,724
4120162	CRF007	Yellanup Rd SLK 19.51 to 24.0 Upgrade to Type 5 Standard Rd (OBUA)	364,000	30,333	0	30,333
4120162	CRF014	Mallawillup Rd - Reseal SLK 0.00 - 5.0 (CR Funding)	319,500	26,625	0	26,625
4120145	R2R003	Woogenellup Road (OBUA Sealed) (R2R)	88,390	7,365	0	7,365
4120145	R2R027A	Woodlands Road (OBUA Sealed) (R2R) - Reseal SLK 0.0 - 5.70	271,083	22,590	0	22,590
4120146	R2R045B	Boyup Road (OBUA Sealed) (R2R) - Resheet SLK 20.15 - 22.53	154,700	12,891	0	12,891
4120146	R2R050	Turpin Road (OBUA Gravel) (R2R) - Resheet SLK 10.00 - 14.95	193,092	16,091	0	16,091
4120147	R2R248	Ross Road (OBUA Formed) (R2R) - Resheet SLK 0.1 - 170	37,540	3,128	0	3,128
4120144	R2R324	Beech Road (BUA Sealed) (R2R) - Reconstruct & Widen SLK 0.34 - 0.94	76,482	6,373	0	6,373
4120144	R2R001	Lowood Road (BUA Sealed) - Stabilisation SLK 0.565 - 1.26	112,500	9,375	0	9,375
4120141	RC033A	Takalarup Road - Sealed (Council) - Reseal SLK 0.05 - 2.8	140,799	11,733	0	11,733
4120141	RC017	Settlement Road (OBUA Sealed) - Stabilise & Seal SLK 16.14 & 18.31	18,821	1,568	0	1,568
4120141	RC077A	Jutland Road (OBUA Sealed) - Reseal SLK - 0.00 - 0.27	13,041	1,086	0	1,086
4120138	RC088	Jackson Street (BUA Sealed) - Reseal SLK 0.00 - 0.430	37,423	3,118	0	3,118
4120142	RC114B	O'Neill Road (OBUA Gravel) - Gravel Resheet SLK 6.11 - 6.76	44,108	3,675	0	3,675

4120143	RC187	Elliott Road (OBUA Formed) - Gravel Construction	47,095	3,924	0	3,924
4120139	RC221	Thomas Street (BUA Gravel) - Construct & Seal SLK 0.0 - 0.3	74,444	6,203	0	6,203
4120139	RC240	Sixth Avenue (BUA Gravel) - Construct & Seal SLK 970 - 1190	49,993	4,166	0	4,166
4120139	RC241B	Seventh Avenue (BUA Gravel) - Construct & Seal	29,520	2,460	0	2,460
4120143	RC267	Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (C/O)	68,131	5,677	0	5,677
4120149	RRG017	Settlement Rd Slk 0.0 to 3.65 Reseal & Various Rutting Stabilization's (OBUA)	210,995	17,582	0	17,582
4120149	RRG032	Carbarup Rd Slk 9.11 to 9.79 & 11.01 to 12.3 Upgrade (OBUA)	112,812	9,401	0	9,401
4120149	RRG032A2	Carbarup Road SLK 12.90 - 14.0 Widen & Reseal (RRG)	308,038	25,669	0	25,669
4120162	SLRIP033	Takalarup Rd Floodway - SLK 11.97 (Safer Roads Funding)	500,000	41,666	0	41,666
			3,925,059	327,078	2,550	324,528
<i>Infrastructure - Drainage</i>						
4120166	DC008	Spencer Road (OBUA Sealed) - Drainage Capital	54,238	4,519	0	4,519
4120165	DC041	Osborne St Sub-Surface Drainage (BUA)	60,000	5,000	0	5,000
4120166	DC061	Eulup-Manurup Road (OBUA Sealed) - Drainage Capital	1,300,000	108,333	0	108,333
4120166	DC083	Sanders Road (OBUA Gravel) - Drainage Culvert Installation SLK 5.20	40,000	3,333	0	3,333
4120166	DC083A	Sanders Road (OBUA Gravel) - Drainage Construction & Seal SLK 5.20 - 5.30	83,850	6,987	0	6,987
			1,538,088	128,172	0	128,172
<i>Infrastructure - Foothpath</i>						
4120170	FC052	Ingoldby Street SLK 0.00 to 0.63 Cycle Lane Construction (C/O)	13,450	1,120	0	1,120
4120170	FC044	Narpund Rd SLK 0.00 to 0.5 Cycle Lane Construction (C/O)	9,840	820	0	820
4120170	FC800	Pathway Renewal - Mount Barker Visitors Centre	0	0	551	(551)
			23,290	1,940	551	1,389
<i>Infrastructure - Parks & Ovals</i>						
4100770	PC506	Mount Barker West Cemetery Improvements - Revitalisation (retaining wall, re	32,173	0	0	0
4110370	PC603	Kendenup Hall Park - Reticulation & Landscaping	42,994	3,582	0	3,582
4110370	PC609G	Sounness Park - Water Tank Installation	120,000	10,000	0	10,000
4110370	PC615A	Wilson Park - Youth Precinct Redevelopment	1,600,000	133,333	0	133,333
4110370	PC800	Mount Barker Railway Station Infrastructure P&O - Reticulation Install	5,967	497	0	497
4110370	PC608A	Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)	0	0	1,151	(1,151)
4110370	PC609A	Sounness Park - General	0	0	163	(163)
			1,801,134	147,412	1,315	146,097
<i>Infrastructure - Other</i>						
4050190	OC208A	Rockly Gully Water Tank	55,425	4,618	0	4,618
4100190	OC502	Kendenup Refuse Site Infrastructure	10,000	0	0	0
4100790	OC505	Mount Barker East Cemetery Improvements (C/O)	24,100	0	0	0
4100790	OC506	Mount Barker West Cemetery Improvements (C/O)	23,251	0	0	0
4100790	OC506B	Mount Barker West Cemetery Improvements - Plinth Installation	10,000	0	0	0
4100790	OC507	Kendenup Cemetery improvements (C/O)	23,052	3,842	0	3,842
4100790	OC508	Rocky Gully Cemetery Infrastructure	9,200	1,533	0	1,533
4100790	OC640F	Bus Shelter - Albany Highway - Kendenup Turnoff	12,550	0	0	0
4100790	OC515	Rocky Gully Place Plan Implementation	10,000	1,667	0	1,667

	4110390	OC654	Narrikup Place Plan Implementation	10,000	1,667	0	1,667
	4110390	OC651	Memorial Park Upgrade / RSL Project	40,614	0	0	0
	4110390	OC603	Kendenup Hall Park - Picket Fencing	25,000	2,083	7,466	(5,383)
	4110290	OC607D	Swimming Pool - Stage 1B Construction (excl CSRFF)	8,400,000	700,000	0	700,000
	4110390	OC623F	Mount Barker Hill Infrastructure - Shelter	48,091	4,007	0	4,007
	4100790	OC609B	Sounness Park - Entrance Revitalisation	79,985	6,665	0	6,665
	4130490	OC802B	SALEYARDS - Bitumen Repairs	50,000	4,166	0	4,166
	4110290	OC607G	Swimming Pool - Water Fountain	0	0	1,362	(1,362)
				8,831,268	730,248	8,828	721,420
				20,901,265	1,480,327	36,766	1,443,561

4 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Net Book Value	Budget			Net Book Value	YTD Actual		
			Proceeds	Profit	(Loss)		Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
10949	Transport								
10310	2013 CAT 12M Grader	116,996	150,000	33,004	0	0	0	0	0
10314	2013 Bomag Waste Compactor 772 RB-2	37,422	0	0	(37,422)	0	0	0	0
10745	2005 CAT 287B Skid Steer	8,164	30,000	21,836	0	0	0	0	0
10849	2008 Isuzu CXZ GIGA 455 Water Truck	37,398	65,000	27,602	0	0	0	0	0
	1997 Evertrans Plant Trailer (Small Float)	2,601	10,000	7,399	0	0	0	0	0
		202,581	255,000	89,841	-37,422	0	0	0	0
12167	Other Property & Services					0	0	0	0
12147	2022 Isuzu Dmax Dual Cab (Works Sign Ute)	26,976	22,500	0	(4,476)	0	0	0	0
11198	2021 Renault Kangoo Maxi Van (Cleaner)	12,827	12,500	0	(327)	0	0	0	0
11196	2021 Holden Colorado 4x4 Single Dual Cab (Works)	12,389	22,500	10,111	0	0	0	0	0
	2020 Hyundai I30 Hatchback (Admin Pool Car)	6,966	15,000	8,034	0	0	0	0	0
		59,158	72,500	18,145	-4,803	0	0	0	0
		261,739	327,500	107,986	(42,225)	0	0	0	0



SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2025

5 RESERVE ACCOUNTS

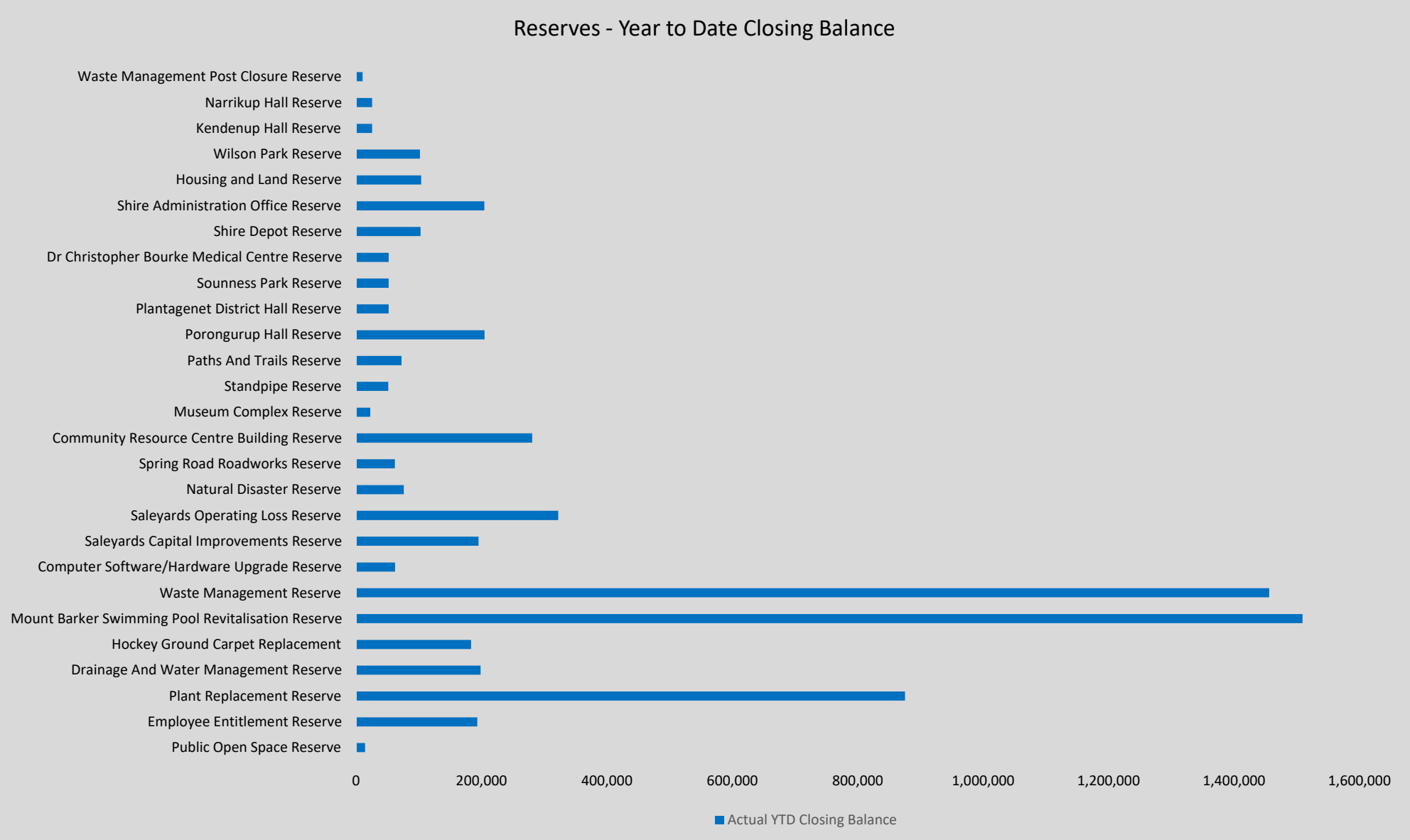
Reserve account name	Budget					Actual				
	Interest					Interest				
	Opening Balance	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by legislation										
Public Open Space Reserve	14,508	532	0	0	15,040	14,508	1	0	0	14,509
Reserve accounts restricted by Council										
Employee Entitlement Reserve	193,406	7,089	0	0	200,495	193,406	8	0	0	193,414
Plant Replacement Reserve	875,497	32,091	588,390	(546,000)	949,978	875,501	34	0	0	875,535
Drainage And Water Management Reserve	198,503	7,276	0	(100,000)	105,779	198,504	8	0	0	198,512
Hockey Ground Carpet Replacement	183,418	6,723	20,000	0	210,141	183,418	7	0	0	183,425
Mount Barker Swimming Pool Revitalisation Reserve	1,509,330	55,325		(1,550,000)	14,655	1,509,336	59	0	0	1,509,395
Waste Management Reserve	1,456,025	53,371	192,019	(75,000)	1,626,415	1,456,032	57	0	0	1,456,089
Computer Software/Hardware Upgrade Reserve	62,335	2,285	0	0	64,620	62,335	2	0	0	62,337
Saleyards Capital Improvements Reserve	195,272	7,158	73,999	(114,623)	161,806	195,273	8	0	0	195,281
Saleyards Operating Loss Reserve	322,347	11,816	0	0	334,163	322,348	13	0	0	322,361
Natural Disaster Reserve	76,019	2,786	0	0	78,805	76,019	3	0	0	76,022
Spring Road Roadworks Reserve	61,771	2,264	0	0	64,035	61,771	2	0	0	61,773
Community Resource Centre Building Reserve	280,707	10,289	0	(100,000)	190,996	280,708	11	0	0	280,719
Museum Complex Reserve	22,446	823	0	0	23,269	22,446	1	0	0	22,447
Standpipe Reserve	51,224	1,878	0	0	53,102	51,224	2	0	0	51,226
Paths And Trails Reserve	72,500	2,657	0	0	75,157	72,501	3	0	0	72,504
Porongurup Hall Reserve	204,925	7,512	0	(200,000)	12,437	204,926	8	0	0	204,934
Plantagenet District Hall Reserve	51,867	1,901	0	0	53,768	51,867	2	0	0	51,869
Frost Park Reserve	51,867	1,901	0	0	53,768	51,867	2	0	0	51,869
Sounness Park Reserve	51,867	1,901	0	0	53,768	51,867	2	0	0	51,869

FOR THE PERIOD ENDED 31 JULY 2025

5 RESERVE ACCOUNTS

Dr Christopher Bourke Medical Centre Reserve	51,867	1,901	0	0	53,768	51,867	2	0	0	51,869
Shire Depot Reserve	102,717	3,765	0	0	106,482	102,717	4	0	0	102,721
Shire Administration Office Reserve	204,416	7,493	0	0	211,909	204,417	8	0	0	204,425
Housing and Land Reserve	103,734	3,802	0	(80,000)	27,536	103,734	4	0	0	103,738
Wilson Park Reserve	101,700	3,728	0	(100,000)	5,428	101,700	4	0	0	101,704
Kendenup Hall Reserve	25,679	941	0	0	26,620	25,679	1	0	0	25,680
Narrikup Hall Reserve	25,679	941	0	0	26,620	25,679	1	0	0	25,680
Waste Management Post Closure Reserve	10,396	381	48,005	0	58,782	10,396	0	0	0	10,396
	6,562,022	240,532	922,413	(2,865,623)	4,859,341	6,562,046	257	0	0	6,562,303

5 RESERVE ACCOUNTS



6 BORROWINGS

Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
DFES - Bush Fire Brigade Sheds		0	0	1,500,000	0	0	0	1,500,000	0	0
Plantagenet Medical Centre	97	216,383	0	0	0	(42,230)	216,383	174,153	(94)	(2,511)
Swimming Pool Refurbishment	99	368,651	0	2,900,000	0	(47,078)	368,651	3,221,573	(1,674)	(13,148)
Wilson Park (stage 1)		0	0	700,000	0	0	0	700,000	0	0
Saleyards Roof	95	28,122	0	0	0	(28,123)	28,122	-1	(92)	(1,315)
Plantagent Village Homes	96	222,807	0	0	0	(43,100)	222,807	179,707	(1,064)	(3,520)
Mount Barker Golf Club - Green A	100	42,586	0	0	0	(9,962)	42,586	32,624	0	(964)
		613,156	0	5,100,000	0	(117,431)	613,156	5,595,725	(1,859)	(16,974)
Self supporting loans										
Plantagent Village Homes		222,807	0	0	0	(43,100)	222,807	179,707	(1,064)	(3,520)
Mount Barker Golf Club - Green A		42,586	0	0	0	(9,962)	42,586	32,624	0	(964)
		265,393	0	0	0	(53,062)	265,393	212,331	(1,064)	(4,484)
Total		878,549	0	5,100,000	0	(170,493)	878,549	5,808,056	(2,923)	(21,458)
Current borrowings		170,493					170,493			
Non-current borrowings		708,056					708,056			
		878,549					878,549			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

6 BORROWINGS CONTINUED - LEASE LIABILITIES

Movement in carrying amounts

Information on leases		New Leases			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Lease No.	1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
CESM Vehicle	3	15,258	0		(1,083)	(13,066)	14,175	2,192	(13)	(93)
Gym Equipment		0	0	286,105	0	0	0	286,105	0	0
Total		15,258	0	286,105	(1,083)	(13,066)	14,175	288,297	(13)	(93)
Current lease liabilities		-288					-1,371			
Non-current lease liabilities		15,256					15,256			
		14,968					13,885			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.