

Council

FINANCIAL STATEMENTS – FEBRUARY 2024

Financial Statements

Meeting Date: 26 March 2024

Number of Pages: 39



## SHIRE OF PLANTAGENET

### MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 29 February 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

#### TABLE OF CONTENTS

Monthly Summary Information	3 - 5
Key Terms and Descriptions - Statutory Reporting Programs	6
Statement of Financial Activity by Program	7
Key Terms and Descriptions - Nature or Type Descriptions	8
Statement of Financial Activity by Nature or Type	9
Note 1      Adjusted Net Current Assets	10
Note 2      Cash and Financial Assets	11
Note 3      Receivables	12
Note 4      Other Current Assets	13
Note 5      Payables	14
Note 6      Rating Revenue	15
Note 7      Disposal of Assets	16
Note 8      Capital Acquisitions	17 - 27
Note 9      Borrowings	28
Note 10      Reserves	29 - 30
Note 11      Other Current Liabilities	31
Note 12      Operating Grants and Contributions	32 - 33
Note 13      Non-Operating Grants and Contributions	34 - 35
Note 14      Bonds & Deposits and Trust Fund	36
Note 15      Explanation of Material Variances	37
Note 16      Budget Amendments	38 - 39

Items of Significance

The material variance adopted by the Shire for the 2023/24 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 15.

	Job / Acc Number	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
<b>Significant Projects</b>						
STF HOUSE - Land (Subdivision - Martin Street)	4090109	1%	147,546	49,182	1,250	(47,932)
ESL SES - Buildings Specialised (Capital)	4050612	0%	286,350	0	0	0
Mount Barker Hill Infrastructure - Ablutions	4110312	0%	220,000	0	0	0
Porongurup Hall and Toilet Upgrade	4110112	0%	120,000	0	0	0
District Hall - Lesser Hall - Retaining Wall Repairs (Nominal)	4110112	0%	50,000	0	0	0
Replacement Building Store (Shire Depot)	4140214	3%	90,000	30,000	3,000	(27,000)
REC - Plant & Equipment (Capital)	4110330	94%	120,296	120,296	113,033	(7,263)
PLANT - Plant & Equipment (Capital)	4120330	60%	145,000	144,999	86,403	(58,596)
Langton Road - Flush Kerbing	4120138	Unbudgeted	0	0	0	0
Chorkerup Road SLK 5.02 - 11.98 - Gravel & Culvert (Council)	4120142	27%	121,533	100,599	32,490	(68,109)
Pavlovich Rd SLK 0 - 4.75 - Gravel (R2R)	4120146	Unbudgeted	0	0	0	0
View Range Road SLK 3.75 to 8.15 (R2R)	4120146	Unbudgeted	0	0	0	0
Duthie Road SLK 0 to 2.20 (R2R)	4120146	Unbudgeted	0	0	0	0
Martagallup Road SLK 5.0 to 10.65 Reseal (RRG)	4120149	26%	379,738	250,000	97,848	(152,152)
Carbarup Road SLK 9.11 to 9.79 and 11.08 to 12.30 Reseal (RRG)	4120149	0%	352,688	215,140	1,047	(214,093)
Siding Rd SLK 0.21 to 0.55 (R2R)	4120150	Unbudgeted	0	0	0	0
Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG)	4120150	53%	123,713	75,455	65,945	(9,510)
Holmes Road (OBUA Gravel) (BS)	4120154	Unbudgeted	0	0	0	0
Lowood Road reconstruction - SL:K0.04 - 0.53 (LRCIP3)	4120161	Unbudgeted	0	0	0	0
Woogenellup Road Shoulder Reconditioning (OBUA Sealed) - Capital (RRSP)	4120162	Unbudgeted	0	0	0	0
Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LRCIP)	4120162	43%	300,000	180,000	129,075	(50,925)
Nindrup Road SLK 0 to 1.01 Renew drainage and shoulders and seal (LRCIP4)	4120162	56%	112,000	112,000	63,159	(48,841)
Ferry Road SLK 0 to 1.32 Renew drainage and shoulders and seal (LRCIP4)	4120162	28%	168,000	100,000	47,015	(52,985)
Drainage Construction General (Budgeting Only)	4120165	Unbudgeted	0	0	0	0
Narpund Road (BUA) - Drainage Capital	4120165	Unbudgeted	0	0	0	0
Rocky Gully Frankland Road SLK 5.66 Replace culvert and headwalls	4120166	86%	52,897	32,253	45,551	13,298
Mount Barker Hill Infrastructure - Carpark	4110390	0%	110,000	0	0	0
Swimming Pool - Stage 1B Construction (excl CSRFF)	4110290	0%	2,900,000	0	0	0
Swimming Pool - Stage 1B Construction (CSRFF)	4110290	0%	750,000	0	0	0
Swimming Pool - Stage 1B Construction (Bendigo Bank)	4110290	0%	100,000	0	0	0
Wilson Park - Youth Precinct Redevelopment	4110370	0%	150,000	0	0	0
	0	Unbudgeted	0	0	0	0
<b>Grants, Subsidies and Contributions</b>						
Operating Grants, Subsidies and Contributions		43%	2,472,130	1,230,428	1,065,495	(164,933)
Non-operating Grants, Subsidies and Contributions		3%	3,880,438	1,275,934	123,611	(1,152,323)
		19%	6,352,567	2,506,362	1,189,106	(1,317,256)
Rates Levied		100%	7,818,093	7,818,093	7,840,802	22,709

% Compares current ytd actuals to annual budget

Financial Position		Current Year	
		Prior Year 28 February 2023	29 February 2024
Adjusted Net Current Assets	198%	\$ 2,752,464	\$ 5,438,940
Cash and Equivalent - Unrestricted	159%	\$ 3,035,749	\$ 4,829,817
Cash and Equivalent - Restricted	84%	\$ 6,060,632	\$ 5,081,402
Receivables - Rates	105%	\$ 965,909	\$ 1,017,020
Receivables - Other	179%	\$ 341,960	\$ 611,669
Payables	97%	\$ 520,010	\$ 505,035

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 29 February 2024  
Prepared by: Wendy Stringer (LG Best Practices)  
Reviewed by: Anthony Middleton - EMCC

### **BASIS OF PREPARATION**

#### **REPORT PURPOSE**

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

#### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

### **SIGNIFICANT ACCOUNTING POLICES**

#### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

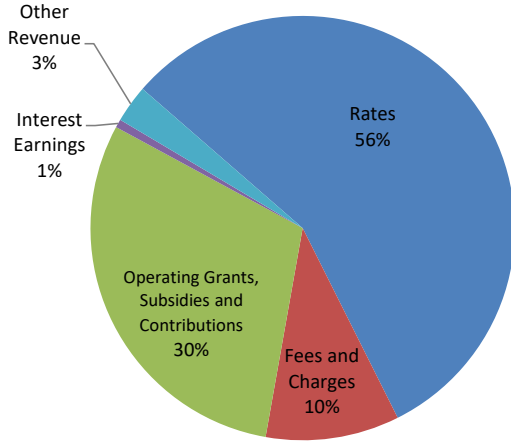
#### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

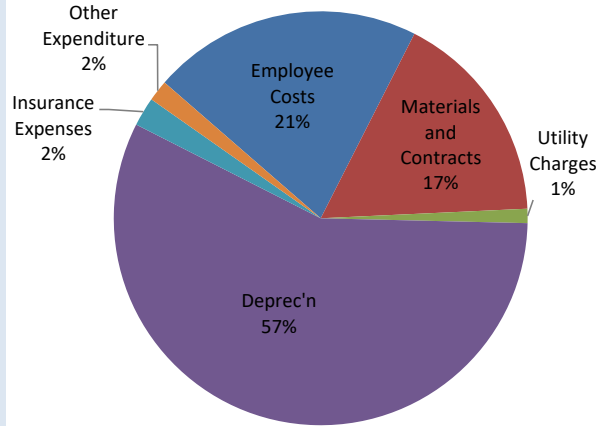
#### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

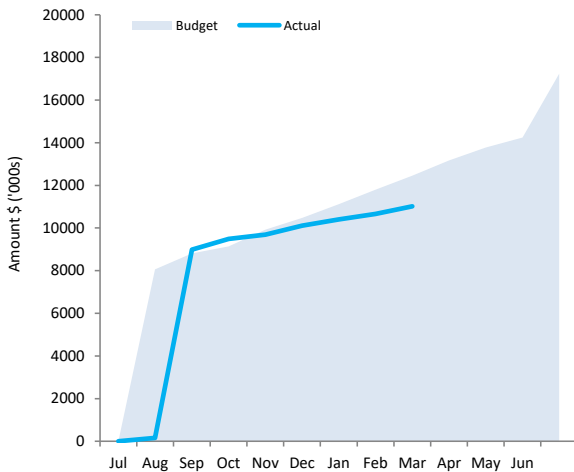
OPERATING REVENUE



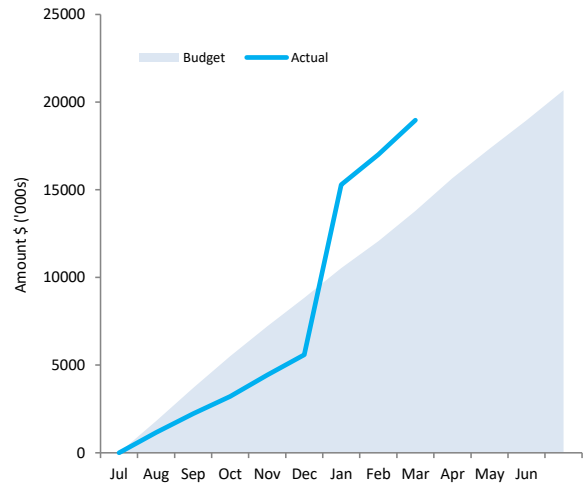
OPERATING EXPENSES



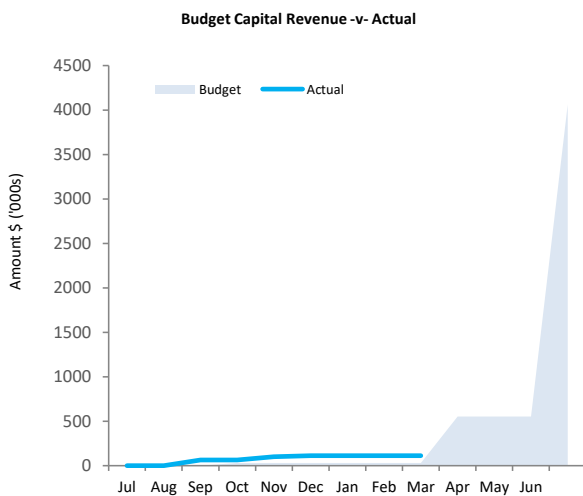
Budget Operating Revenues -v- Actual



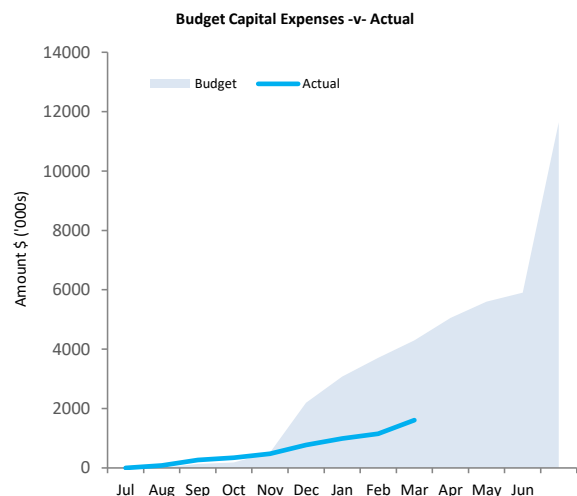
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

	<b>ACTIVITIES</b>
<p><b>GOVERNANCE</b></p> <p>To provide a decision making process for the efficient allocation of scarce resources.</p>	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
<p><b>GENERAL PURPOSE FUNDING</b></p> <p>To collect revenue to fund the provision of services.</p>	Rates, general purpose government grants and interest revenue.
<p><b>LAW, ORDER, PUBLIC SAFETY</b></p> <p>To ensure a safer community in which to live.</p>	Fire prevention, emergency services, animal control and administration of local laws.
<p><b>HEALTH</b></p> <p>To provide an operational framework for good community health.</p>	Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.
<p><b>EDUCATION AND WELFARE</b></p> <p>To support the needs of the community in education and welfare.</p>	Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.
<p><b>HOUSING</b></p> <p>Provide adequate housing to attract and retain staff.</p>	Provision and maintenance of council owned staff housing.
<p><b>COMMUNITY AMENITIES</b></p> <p>Provide services required by the community.</p>	Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.
<p><b>RECREATION AND CULTURE</b></p> <p>To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.</p>	Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).
<p><b>TRANSPORT</b></p> <p>To provide effective and efficient transport services to the community.</p>	Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.
<p><b>ECONOMIC SERVICES</b></p> <p>To help promote the Shire and improve its economic wellbeing.</p>	The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.
<p><b>OTHER PROPERTY AND SERVICES</b></p> <p>To monitor and control overheads and operating accounts.</p>	Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2024

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
<b>Opening Funding Surplus(Deficit)</b>	1	\$ 4,303,813	\$ 4,198,019	\$ 4,198,019	\$ 4,198,019	\$ 0	0%		
<b>Revenue from operating activities</b>									
Governance		200	200	120	40	(80)	(67%)	▼	
General Purpose Funding - Rates	6	7,818,093	7,818,093	7,818,093	7,840,802	22,709	0%	▲	
General Purpose Funding - Other		303,650	303,650	202,568	230,374	27,806	14%	▲	\$
Law, Order and Public Safety		772,175	1,583,780	484,405	421,393	(63,012)	(13%)	▲	\$
Health		58,000	58,000	45,274	56,312	11,038	24%	▲	\$
Education and Welfare		34,298	34,298	22,864	21,572	(1,292)	(6%)	▼	
Housing		13,000	13,000	8,664	9,356	692	8%	▲	
Community Amenities		1,129,886	1,129,886	828,088	490,751	(337,337)	(41%)	▼	\$
Recreation and Culture		366,403	366,403	219,868	239,627	19,759	9%	▲	
Transport		914,810	914,810	767,591	627,729	(139,862)	(18%)	▼	\$
Economic Services		973,239	973,239	674,322	728,861	54,539	8%	▲	
Other Property and Services		161,701	161,701	110,341	148,008	37,667	34%	▲	\$
		<b>12,545,455</b>	<b>13,357,060</b>	<b>11,182,198</b>	<b>10,814,827</b>				
<b>Expenditure from operating activities</b>									
Governance		(1,168,279)	(1,169,915)	(793,265)	(776,266)	16,998	2%	▲	
General Purpose Funding		(385,579)	(385,579)	(243,606)	(187,939)	55,667	23%	▲	\$
Law, Order and Public Safety		(1,314,251)	(1,321,390)	(882,045)	(953,918)	(71,873)	(8%)	▼	
Health		(333,515)	(333,515)	(220,762)	(212,895)	7,867	4%	▲	
Education and Welfare		(205,857)	(205,857)	(136,325)	(96,270)	40,055	29%	▲	\$
Housing		(65,357)	(65,357)	(43,464)	(37,179)	6,285	14%	▲	
Community Amenities		(1,735,977)	(1,735,977)	(1,153,803)	(1,088,952)	64,851	6%	▲	
Recreation and Culture		(3,919,012)	(3,927,374)	(2,656,194)	(2,336,548)	319,646	12%	▲	\$
Transport		(9,456,298)	(9,451,516)	(6,257,347)	(11,299,615)	(5,042,268)	(81%)	▼	\$
Economic Services		(1,877,841)	(1,857,711)	(1,248,875)	(1,323,445)	(74,570)	(6%)	▼	
Other Property and Services		(220,580)	(220,380)	(157,476)	(656,357)	(498,881)	(317%)	▼	\$
		<b>(20,682,546)</b>	<b>(20,674,570)</b>	<b>(13,793,162)</b>	<b>(18,969,386)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		6,812,464	6,812,464	4,541,552	10,815,629	6,274,077	138%	▲	\$
Adjust (Profit)/Loss on Asset Disposal	7	(34,719)	(34,719)	(25,700)	0	25,700	(100%)	▲	
Movement in Deferred Pensioner Rates/ESL		16,523	16,523	0	0	0			
<b>Amount attributable to operating activities</b>		<b>(1,342,823)</b>	<b>(523,242)</b>	<b>1,904,889</b>	<b>2,620,680</b>				
<b>Investing Activities</b>									
Non-operating Grants, Subsidies and Contributions	13	3,152,939	3,880,438	1,275,934	123,611	(1,152,323)	(90%)	▼	\$
Proceeds from Disposal of Assets	7	141,500	141,500	0	79,723	79,723		▲	\$
Land and Buildings	8	(2,568,439)	(1,030,127)	(153,043)	(16,522)	136,521	89%	▲	\$
Plant and Equipment	8	(337,296)	(1,141,596)	(330,295)	(200,209)	130,086	39%	▲	\$
Furniture and Equipment	8	(7,500)	(7,500)	(7,500)	0	7,500	100%	▲	
Infrastructure Assets - Roads	8	(2,223,355)	(2,993,356)	(1,960,893)	(839,167)	1,121,726	57%	▲	\$
Infrastructure Assets - Drainage	8	(434,813)	(335,887)	(206,591)	(213,525)	(6,934)	(3%)	▼	
Infrastructure Assets - Footpaths	8	(64,203)	(114,203)	(59,125)	(62,803)	(3,678)	(6%)	▼	
Infrastructure Assets - Parks and Ovals	8	(174,538)	(210,538)	0	(11,716)	(11,716)		▼	\$
Infrastructure Assets - Other	8	(4,086,405)	(4,061,655)	(52,411)	(53,074)	(663)	(1%)	▼	
Intangible Assets - PPE	8	0	0	0	0	0			
Adjustment to Investing Activities - Restricted Cash		(20,741)	(20,741)	0	0				
<b>Amount attributable to investing activities</b>		<b>(6,622,851)</b>	<b>(5,893,665)</b>	<b>(1,493,924)</b>	<b>(1,193,682)</b>				
<b>Financing Activities</b>									
Proceeds from New Debentures	9	3,550,000	2,050,000	0	0	0			
Repayment of Debentures	9	(412,002)	(412,002)	(191,220)	(174,463)	16,757	9%	▲	
Repayment of Lease Financing	9	(12,725)	(12,725)	(8,480)	(6,387)	2,093	25%	▲	
Self-Supporting Loan Principal		62,555	62,555	31,276	32,487	1,211	4%	▲	
Transfer from Reserves	10	1,806,635	1,806,635	0	0	0			
Transfer to Reserves	10	(1,332,604)	(1,332,604)	(1,332,604)	(37,715)	1,294,889	97%	▲	\$
<b>Amount attributable to financing activities</b>		<b>3,661,859</b>	<b>2,161,858</b>	<b>(1,501,028)</b>	<b>(186,078)</b>				
<b>Closing Funding Surplus(Deficit)</b>	1	<b>0</b>	<b>(57,030)</b>	<b>3,107,956</b>	<b>5,438,940</b>				

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 15 for an explanation of the reasons for the variance. The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## SHIRE OF PLANTAGENET

### KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 29 FEBRUARY 2024

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

#### SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.



SHIRE OF PLANTAGENET  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2024

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
<b>Opening Funding Surplus (Deficit)</b>	1	4,303,813	4,198,019	4,198,019	4,198,019	\$ 0	0%		
<b>Revenue from operating activities</b>									
Rates	6	7,818,093	7,818,093	7,818,093	7,840,802	22,709	0%	▲	
Operating Grants, Subsidies and Contributions	12	1,660,525	2,472,130	1,230,428	1,065,495	(164,933)	(13%)	▼	\$
Fees and Charges		2,321,862	2,321,862	1,634,749	1,421,300	(213,449)	(13%)	▼	\$
Interest Earnings		242,450	251,189	167,172	87,717	(79,455)	(48%)	▼	\$
Other Revenue		467,807	459,067	306,056	399,513	93,457	31%	▲	\$
Profit on Disposal of Assets	7	34,719	34,719	25,700	0	(25,700)	(100%)	▼	\$
		<b>12,545,456</b>	<b>13,357,060</b>	<b>11,182,198</b>	<b>10,814,827</b>				
<b>Expenditure from operating activities</b>									
Employee Costs		(6,602,711)	(6,600,556)	(4,377,139)	(3,995,494)	381,645	9%	▲	
Materials and Contracts		(5,888,273)	(5,862,112)	(3,902,212)	(3,178,313)	723,899	19%	▲	\$
Utility Charges		(565,521)	(565,270)	(378,998)	(210,860)	168,138	44%	▲	\$
Depreciation on Non-Current Assets		(6,812,464)	(6,812,464)	(4,541,552)	(10,815,629)	(6,274,077)	(138%)	▼	\$
Interest Expenses		(70,951)	(70,951)	(35,545)	(28,571)	6,974	20%	▲	
Insurance Expenses		(341,358)	(339,358)	(275,236)	(428,852)	(153,616)	(56%)	▼	\$
Other Expenditure		(401,268)	(423,858)	(282,480)	(311,667)	(29,187)	(10%)	▼	\$
		<b>(20,682,546)</b>	<b>(20,674,570)</b>	<b>(13,793,162)</b>	<b>(18,969,386)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		6,812,464	6,812,464	4,541,552	10,815,629	6,274,077	138%	▲	\$
Adjust (Profit)/Loss on Asset Disposal	7	(34,719)	(34,719)	(25,700)	0	25,700	(100%)	▲	
Movement in Deferred Pensioner Rates/ESL		16,523	16,523	0	0	0			
<b>Amount attributable to operating activities</b>		<b>(1,342,822)</b>	<b>(523,242)</b>	<b>1,904,889</b>	<b>2,620,680</b>				
<b>Investing activities</b>									
Non-Operating Grants, Subsidies and Contributions	13	3,152,939	3,880,438	1,275,934	123,611	(1,152,323)	(90%)	▼	\$
Proceeds from Disposal of Assets	7	141,500	141,500	0	79,723	79,723		▲	\$
Land and Buildings	8	(2,568,439)	(1,030,127)	(153,043)	(16,522)	136,521	89%	▲	\$
Plant and Equipment	8	(337,296)	(1,141,596)	(330,295)	(200,209)	130,086	39%	▲	\$
Furniture and Equipment	8	(7,500)	(7,500)	(7,500)	0	7,500	100%	▲	
Infrastructure Assets - Roads	8	(2,223,355)	(2,993,356)	(1,960,893)	(839,167)	1,121,726	57%	▲	\$
Infrastructure Assets - Drainage	8	(434,813)	(335,887)	(206,591)	(213,525)	(6,934)	(3%)	▼	
Infrastructure Assets - Footpaths	8	(64,203)	(114,203)	(59,125)	(62,803)	(3,678)	(6%)	▼	
Infrastructure Assets - Parks and Ovals	8	(174,538)	(210,538)	0	(11,716)	(11,716)		▼	\$
Infrastructure Assets - Other	8	(4,086,405)	(4,061,655)	(52,411)	(53,074)	(663)	(1%)	▼	
Adjustment to Investing Activities - Restricted Cash		(20,741)	(20,741)	0	0				
<b>Amount attributable to investing activities</b>		<b>(6,622,851)</b>	<b>(5,893,665)</b>	<b>(1,493,924)</b>	<b>(1,193,682)</b>				
<b>Financing Activities</b>									
Proceeds from New Debentures		3,550,000	2,050,000	0	0	0			
Repayment of Debentures	9	(412,002)	(412,002)	(191,220)	(174,463)	16,757	9%	▲	
Repayment of Lease Financing	9	(12,725)	(12,725)	(8,480)	(6,387)	2,093	25%	▲	
Self-Supporting Loan Principal	9	62,555	62,555	31,276	32,487	1,211	4%	▲	
Transfer from Reserves	10	1,806,635	1,806,635	0	0	0			
Transfer to Reserves	10	(1,332,604)	(1,332,604)	(1,332,604)	(37,715)	1,294,889	97%	▲	\$
<b>Amount attributable to financing activities</b>		<b>3,661,859</b>	<b>2,161,858</b>	<b>(1,501,028)</b>	<b>(186,078)</b>				
<b>Closing Funding Surplus (Deficit)</b>	1	<b>(0)</b>	<b>(57,030)</b>	<b>3,107,956</b>	<b>5,438,940</b>				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## ADJUSTED NET CURRENT ASSETS

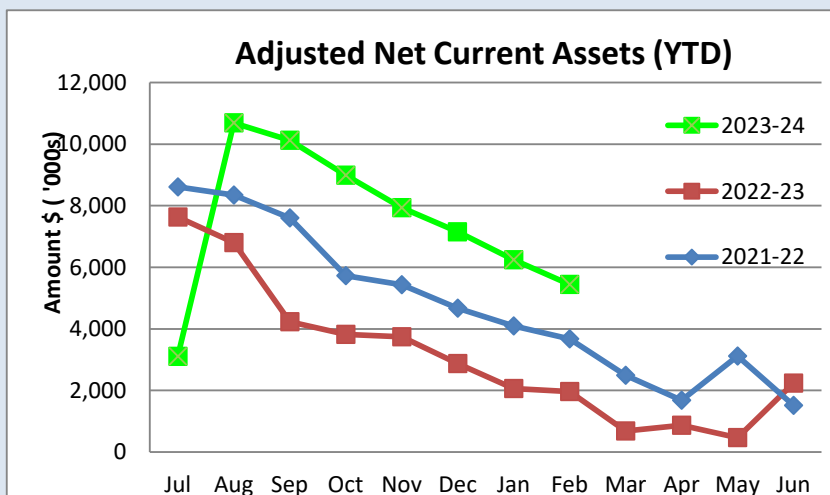
Adjusted Net Current Assets	Note	Last Years Closing 30/06/2023	This Time Last Year 28/02/2023	Year to Date Actual 29/02/2024
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	2	4,280,694	3,035,749	4,829,817
Cash Restricted - Reserves	2	5,043,687	6,060,632	5,081,402
Cash Restricted - Bonds & Deposits/Trust	2	529,248	522,050	632,544
Receivables - Rates	3	441,563	965,909	1,017,020
Receivables - Other	3	268,040	341,960	611,669
Other Assets Other Than Inventories	4	199,907	36,712	63,610
Inventories	4	68,954	56,832	185,550
		10,832,094	11,019,843	12,421,611
<b>Less: Current Liabilities</b>				
Payables	5	(591,641)	(520,010)	(505,035)
Contract Liabilities	11	(352,230)	(1,081,190)	(649,077)
Bonds & Deposits	14	(84,996)	(74,676)	(218,124)
Trust Liabilities (Contras Trust Component Above)	14	(498,965)	(494,160)	(498,965)
Loan and Lease Liability	9	(395,256)	(295,463)	(214,406)
Provisions	11	(900,973)	(1,032,221)	(860,583)
		(2,824,061)	(3,497,720)	(2,946,190)
Less: Cash Reserves	10	(5,043,687)	(6,060,632)	(5,081,402)
Add Back: Component of Leave Liability not Required to be funded (Excluded Purchased Leave)		900,973	1,032,221	860,583
Add Back: Movement in Leave Reserve		0	0	0
Add Back: Loan and Lease Liability		395,256	295,463	214,406
Less : Loan Receivable - clubs/institutions		(62,555)	(36,712)	(30,068)
Less : Imbalance in Trust Movements		0	0	0
<b>Net Current Funding Position</b>		<b>4,198,019</b>	<b>2,752,464</b>	<b>5,438,940</b>

## SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

## KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

**\$5.44 M**

Last Year YTD

Surplus(Deficit)

**\$2.75 M**

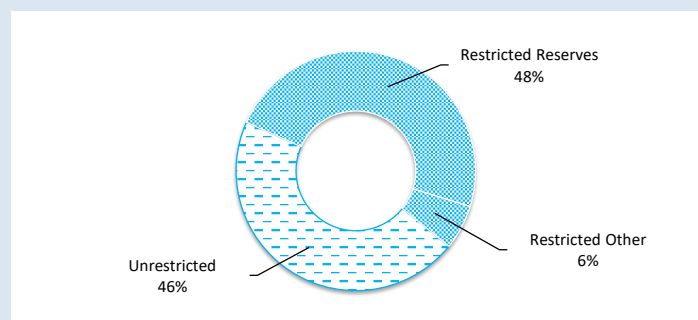
	Unrestricted	Restricted Reserves	Restricted Muni	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
<b>Cash on Hand</b>							
Cash on Hand - Admin	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Recreation Centre	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Swimming Pool	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Saleyards	0			0	Cash on Hand	Nil	On Hand
Petty Cash - Narpyn Manurup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Middle Ward BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Narrikup BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - Forest Hill BFB	52			52	Cash on Hand	Nil	On Hand
Petty Cash - Perillup BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - South Porongurup BFB	200			200	Cash on Hand	Nil	On Hand
<b>At Call Deposits</b>							
Municipal Cash at Bank	4,828,565			4,828,565	Bendigo	Nil	Ongoing
Cash at Bank - Reserve		2,634,801		2,634,801	Bendigo	Variable	Ongoing
Cash at Bank - Department of Transport			133,578	133,578	Bendigo	Nil	Ongoing
Cash at Bank - Trust			498,965	498,965	Bendigo	Nil	Ongoing
<b>Term Deposits</b>							
Municipal Investment Cash at Bank	0			0			
Reserve - Term Deposit 150294262		410,108		410,108	Bendigo	4.00%	10/11/2024
Reserve - Term Deposit 4343034		500,436		500,436	Bendigo	4.78%	14/06/2024
Reserve - Term Deposit 36577207		1,035,621		1,035,621	CBA	0.25%	at call
Reserve - Term Deposit 4343032		500,436		500,436	Bendigo	4.78%	14/06/2024
<b>Investments</b>							
<b>Total</b>	<b>4,829,817</b>	<b>5,081,402</b>	<b>632,544</b>	<b>10,543,762</b>			

**SIGNIFICANT ACCOUNTING POLICIES**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash	Unrestricted	Restricted
<b>\$10.54 M</b>	<b>\$4.83 M</b>	<b>\$5.71 M</b>

Receivables - Rates & Rubbish	30 June 2023	29 Feb 24
	\$	\$
Opening Arrears Previous Years	475,873	600,437
Levied this year	8,270,605	8,170,524
Less Collections to date	(8,146,042)	(7,595,067)
Equals Current Outstanding	600,437	1,175,894
<b>Net Rates Collectable</b>	<b>600,437</b>	<b>1,175,894</b>
% Collected	93.14%	86.59%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	90,104	3,640	24,859	32,698	151,302
Percentage	60%	2%	16%	22%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					182,828
Receivables - Other					428,840
<b>Total Receivables General Outstanding</b>					<b>611,669</b>

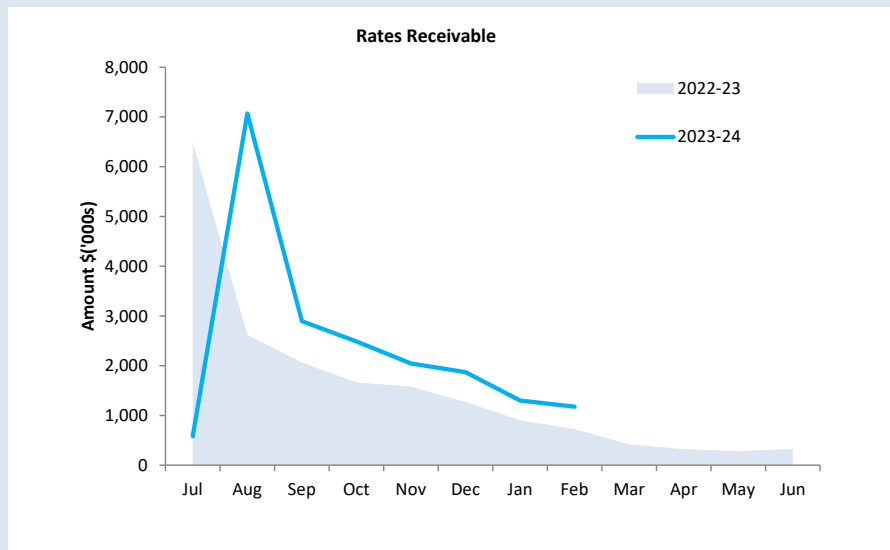
Amounts shown above include GST (where applicable)

KEY INFORMATION

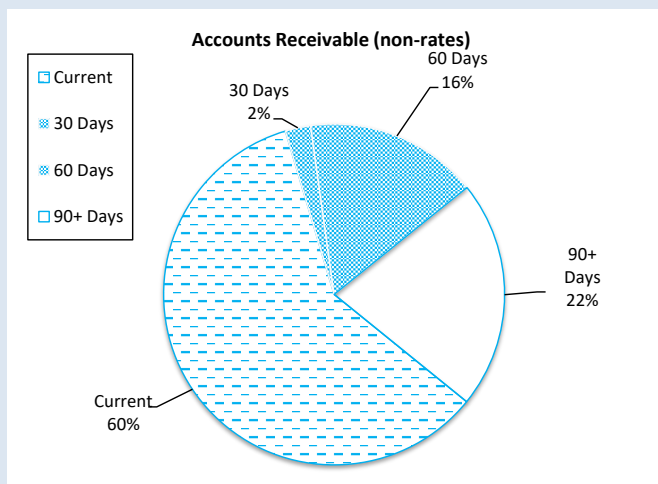
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	Rates Due
<b>87%</b>	<b>\$1,175,894</b>



<b>Debtors Due</b>
<b>\$611,669</b>
<b>Over 30 Days</b>
<b>40%</b>
<b>Over 90 Days</b>
<b>22%</b>

Other Current Assets	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 29 Feb 2024
	\$	\$	\$	\$
<b>Other Financial Assets at Amortised Cost</b>				
Financial assets at amortised cost - self supporting loans	62,555	0	(32,487)	30,068
<b>Inventory</b>				
Fuel and stock on hand	68,954	116,596	0	185,550
<b>Total Other Current assets</b>				<b>249,160</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**CONTRACT ASSETS**

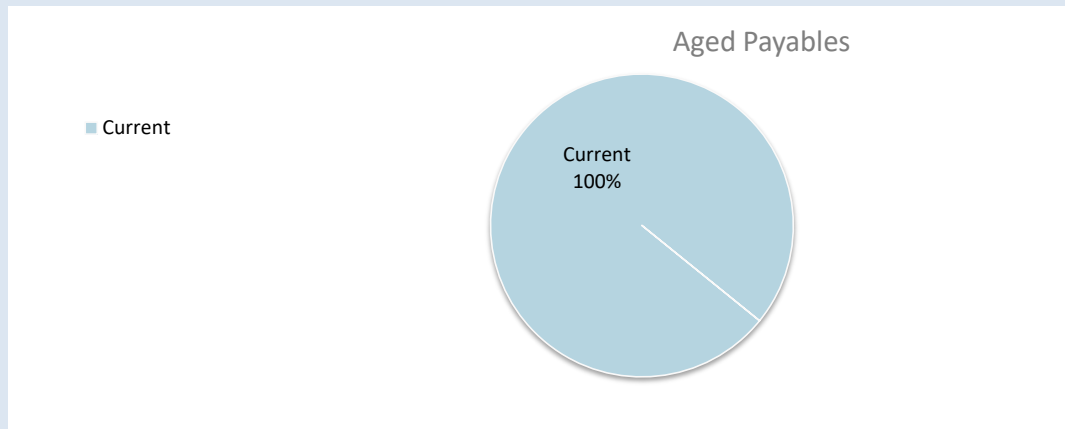
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	153,407	0	74	0	153,481
Percentage	100%	0%	0%	0%	
<b>Balance per Trial Balance</b>					
Sundry creditors - General					153,481
Other creditors					124,023
Accruals/Income in Advance					0
ATO liabilities					115,087
Other accruals/payables					112,444
Bonds and deposits held					218,124
<b>Total Payables General Outstanding</b>					<b>723,159</b>

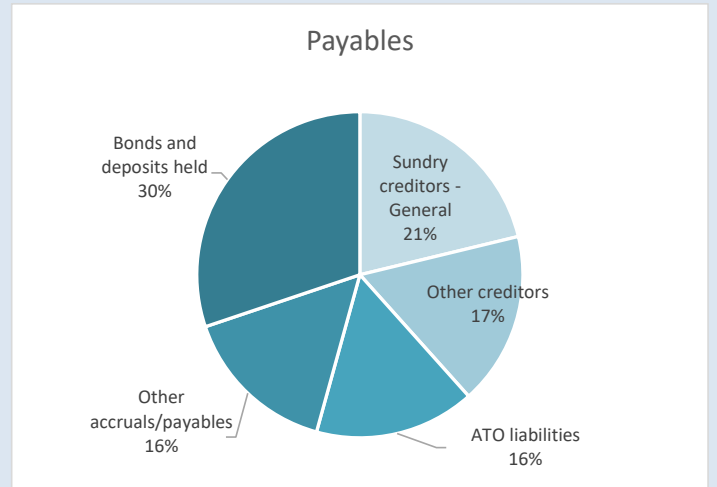
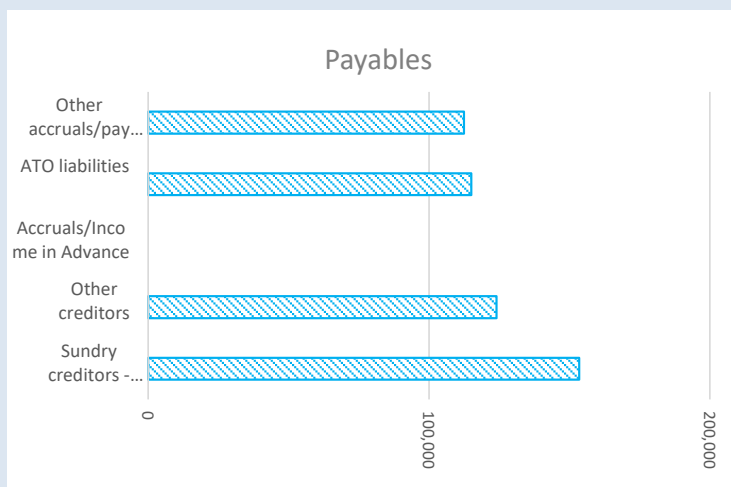
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



<b>Creditors Due</b>
<b>\$723,159</b>
<b>Over 30 Days</b>
<b>0%</b>
<b>Over 90 Days</b>
<b>0%</b>



## SHIRE OF PLANTAGENET

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 29 FEBRUARY 2024

## OPERATING ACTIVITIES

## NOTE 6

## RATE REVENUE

RATE TYPE	Rate in	Number of Properties	Rateable Value	Budget			YTD Actual				
				Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>General Rate</b>											
<b>Gross rental valuations</b>											
Rural Townsite	0.113548	183	1,956,851	222,197	0	0	222,197	222,196	(3,007)	(2,813)	216,377
Mount Barker Townsite	0.113548	734	9,986,792	1,133,980	0	0	1,133,980	1,133,980	4,483	240	1,138,704
Strata Title	0.113548	4	45,760	5,196	0	0	5,196	5,196	0	0	5,196
Rural GRV	0.113548	44	1,243,908	141,243	0	0	141,243	141,243	(452)	(143)	140,648
<b>Unimproved valuations</b>											
Rural	0.005831	1,064	816,832,000	4,762,947	0	0	4,762,947	4,763,578	16,427	1,332	4,781,337
Mining	0.005831	0	0	0	0	0	0	0	1,377	(66)	1,311
<b>Sub-Totals</b>		<b>2,029</b>	<b>830,065,311</b>	<b>6,265,563</b>	<b>0</b>	<b>0</b>	<b>6,265,563</b>	<b>6,266,193</b>	<b>18,829</b>	<b>(1,450)</b>	<b>6,283,572</b>
<b>Minimum Payment</b>											
<b>Minimum</b>											
<b>\$</b>											
<b>Gross rental valuations</b>											
Rural Townsite	1,020	359	1,039,561	366,180	0	0	366,180	366,180	0	0	366,180
Mount Barker Townsite	1,020	307	1,952,567	313,140	0	0	313,140	313,140	0	0	313,140
Strata Title	1,020	87	193,390	88,740	0	0	88,740	88,740	0	0	88,740
Rural GRV	1,020	31	185,731	31,620	0	0	31,620	31,620	0	0	31,620
<b>Unimproved valuations</b>											
Rural	1,050	696	91,376,900	730,800	0	0	730,800	730,800	0	0	730,800
Mining	1,050	21	293,980	22,050	0	0	22,050	22,050	0	0	22,050
<b>Sub-Totals</b>		<b>1,501</b>	<b>95,042,129</b>	<b>1,552,530</b>	<b>0</b>	<b>0</b>	<b>1,552,530</b>	<b>1,552,530</b>	<b>0</b>	<b>0</b>	<b>1,552,530</b>
		<b>3,530</b>	<b>925,107,440</b>	<b>7,818,093</b>	<b>0</b>	<b>0</b>	<b>7,818,093</b>	<b>7,818,723</b>	<b>18,829</b>	<b>(1,450)</b>	<b>7,836,102</b>
Discounts							0				0
Concession							0				0
<b>Amount from General Rates</b>							<b>7,818,093</b>				<b>7,836,102</b>
Ex-Gratia Rates							0				4,700
Movement in Excess Rates							0				0
Budget Review							0				0
<b>Total Rates</b>							<b>7,818,093</b>				<b>7,840,802</b>

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 29 FEBRUARY 2024

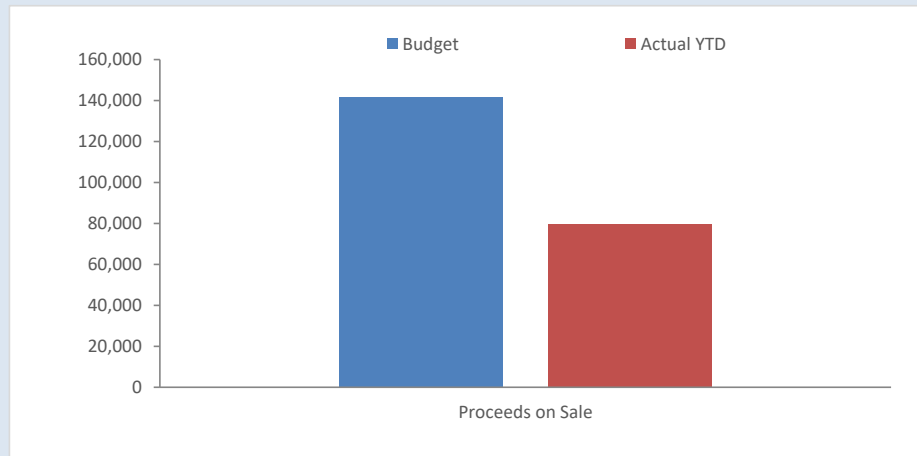
OPERATING ACTIVITIES

NOTE 7

DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
\$	\$	\$	\$	\$	\$	\$	\$		
<b>Plant and Equipment</b>									
11187	Rg Colorado 4X4 - PI12802 - Ranger	15,669	17,000	1,331		22,715			
10867	Toro GM 360 4WD mower with cab	6,107	12,000	5,893					
10866	Isuzu Npr 250/300 Crew - PI012	19,261	35,000	15,739		14,989			
10856	Isuzu Npr 300 Medium Tipper Truck PI011	21,136	25,000	3,864					
11171	Holden Colorado dual cab ute (Saleyards Manager)	12,309	12,500	191					
11188	Volkswagen Tiguan 132 Tsi Comfortline Dsg Ad13Qt/19	16,630	23,000	6,370		15,215			
11185	Holden Rg Colorado- PI12801- Building Maintenance Officer	15,669	17,000	1,331		26,805			
		<b>106,781</b>	<b>141,500</b>	<b>34,719</b>	<b>0</b>	<b>0</b>	<b>79,723</b>	<b>0</b>	<b>0</b>

KEY INFORMATION



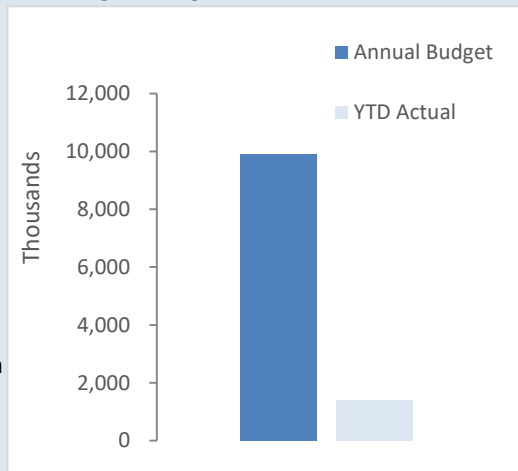
Proceeds on Sale		
Budget	YTD Actual	%
<b>\$141,500</b>	<b>\$79,723</b>	<b>56%</b>



Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	2,568,439	153,043	1,030,127	16,522	(136,521)
Plant and Equipment	337,296	330,295	1,141,596	200,209	(130,086)
Furniture and Equipment	7,500	7,500	7,500	0	(7,500)
Infrastructure Assets - Roads	2,223,355	1,960,893	2,993,356	839,167	(1,121,726)
Infrastructure Assets - Drainage	434,813	206,591	335,887	213,525	6,934
Infrastructure Assets - Footpaths	64,203	59,125	114,203	62,803	3,678
Infrastructure Assets - Parks and Ovals	210,538	0	210,538	11,716	11,716
Infrastructure Assets - Other	4,050,405	52,411	4,061,655	53,074	663
Intangible Assets - PPE	0	0	0	0	0
<b>Capital Expenditure Totals</b>	<b>9,896,548</b>	<b>2,769,858</b>	<b>9,894,862</b>	<b>1,397,016</b>	<b>(1,372,842)</b>
<b>Capital acquisitions funded by:</b>					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	3,182,939	1,275,934	3,880,438	123,611	(1,152,323)
Borrowings	3,550,000	0	2,050,000	0	0
Other (Disposals & C/Fwd)	141,500	0	141,500	79,723	79,723
Council contribution - Cash Backed Reserves					
Various Reserves	1,806,635	0	1,806,635	0	0
Council contribution - operations	<b>1,215,475</b>	<b>1,493,924</b>	<b>2,016,289</b>	<b>1,193,682</b>	<b>(300,242)</b>
<b>Capital Funding Total</b>	<b>9,896,548</b>	<b>2,769,858</b>	<b>9,894,862</b>	<b>1,397,016</b>	<b>(1,372,842)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

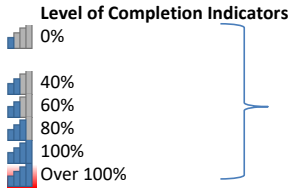
All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**KEY INFORMATION**

<b>Acquisitions</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% Spent</b>
	<b>\$9.89 M</b>	<b>\$1.4 M</b>	<b>14%</b>
<b>Capital Grant</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% Received</b>
	<b>\$3.88 M</b>	<b>\$0.12 M</b>	<b>3%</b>

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

INVESTING ACTIVITIES  
 NOTE 8  
 CAPITAL ACQUISITIONS



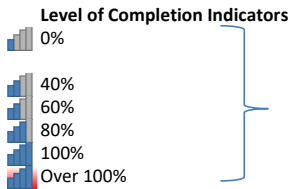
Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
<b>Assets</b>								
<b>Land</b>								
<b>Housing</b>								
	4090109	508		(147,546)	(147,546)	(49,182)	(1,250)	47,932
	<b>Total - Housing</b>			<b>(147,546)</b>	<b>(147,546)</b>	<b>(49,182)</b>	<b>(1,250)</b>	<b>47,932</b>
	<b>Total - Land</b>			<b>(147,546)</b>	<b>(147,546)</b>	<b>(49,182)</b>	<b>(1,250)</b>	<b>47,932</b>
<b>Buildings</b>								
<b>Other Law, Order &amp; Public Safety</b>								
	4050612	512		(286,350)	(286,350)	0	0	0
	4050514	514	BC208A	(772,500)	0	0	0	0
	4050514	514	BC210A	(772,500)	0	0	0	0
	<b>Total - Other Law, Order &amp; Public Safety</b>			<b>(1,831,350)</b>	<b>(286,350)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Community Amenities</b>								
	4100712	512	BC510	0	0	0	(3,887)	(3,887)
	<b>Total - Community Amenities</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>(3,887)</b>	<b>(3,887)</b>
<b>Recreation And Culture</b>								
	4110112	512	BC600C	(25,000)	(25,000)	(8,332)	0	8,332
	4110312	512	BC608A	(15,000)	(15,000)	0	0	0
	4110312	512	BC609A	(28,144)	(28,144)	(28,144)	0	28,144
	4110312	512	BC623A	(220,000)	(220,000)	0	0	0
	4110112	512	BC605	(120,000)	(120,000)	0	0	0
	4110112	512	BC510A	(20,000)	(20,000)	(20,000)	0	20,000
	4110112	512	BC601	(50,000)	(50,000)	0	0	0
	<b>Total - Recreation And Culture</b>			<b>(478,144)</b>	<b>(478,144)</b>	<b>(56,476)</b>	<b>0</b>	<b>56,476</b>
<b>Economic Services</b>								

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

INVESTING ACTIVITIES  
 NOTE 8  
 CAPITAL ACQUISITIONS



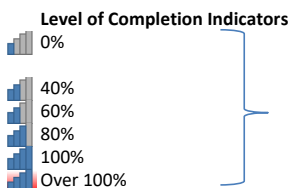
Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over	
				Annual Budget Original	Annual Budget Revised	YTD Budget			
<b>Assets</b>									
				\$	\$	\$	\$	\$	
	Mount Barker Regional Saleyards Buildings - Building (Capital)	4130414	514	BC802	(5,349)	(5,349)	(5,347)	(1,697)	3,650
	<b>Total - Economic Services</b>				<b>(5,349)</b>	<b>(5,349)</b>	<b>(5,347)</b>	<b>(1,697)</b>	<b>3,650</b>
<b>Other Property &amp; Services</b>									
	Administration Building (Replace vinyl in Committee Room & Kitchen)	4140212	512	BC100D	(11,000)	(11,000)	(3,666)	0	3,666
	Replacement Building Store (Shire Depot)	4140214	514	BC700A	(90,000)	(90,000)	(30,000)	(3,000)	27,000
	Shire Depot - Carpenter's Workshop - Replace Roof	4140214	514	BC700B	(5,050)	(5,050)	(1,684)	0	1,684
	Administration Building (Replace front door operator)	4140212	512	BC100E	0	(6,688)	(6,688)	(6,688)	(0)
	<b>Total - Other Property &amp; Services</b>				<b>(106,050)</b>	<b>(112,738)</b>	<b>(42,038)</b>	<b>(9,688)</b>	<b>32,350</b>
	<b>Total - Buildings</b>				<b>(2,420,893)</b>	<b>(882,581)</b>	<b>(103,861)</b>	<b>(15,272)</b>	<b>88,589</b>

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

INVESTING ACTIVITIES  
 NOTE 8  
 CAPITAL ACQUISITIONS



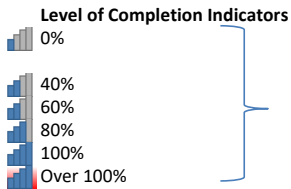
Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over	
				Annual Budget Original	Annual Budget Revised	YTD Budget			
Assets				\$	\$	\$	\$	\$	
<b>Plant &amp; Equipment</b>									
<b>Other Law, Order &amp; Public Safety</b>									
		ANIMAL - Plant & Equipment (Capital)	4050230	530	0	0	0	(34)	(34)
		ESL BFB - Plant & Equipment (Capital)	4050530	530	(7,000)	(811,300)	0	0	0
		<b>Total - Other Law, Order &amp; Public Safety</b>			<b>(7,000)</b>	<b>(811,300)</b>	<b>0</b>	<b>(34)</b>	<b>(34)</b>
<b>Recreation &amp; Culture</b>									
		REC - Plant & Equipment (Capital)	4110330	530	(120,296)	(120,296)	(120,296)	(113,033)	7,263
		<b>Total - Recreation &amp; Culture</b>			<b>(120,296)</b>	<b>(120,296)</b>	<b>(120,296)</b>	<b>(113,033)</b>	<b>7,263</b>
<b>Transport</b>									
		PLANT - Plant & Equipment (Capital)	4120330	530	(145,000)	(145,000)	(144,999)	(86,403)	58,596
		<b>Total - Transport</b>			<b>(145,000)</b>	<b>(145,000)</b>	<b>(144,999)</b>	<b>(86,403)</b>	<b>58,596</b>
<b>Economic Services</b>									
		SALEYARDS - Plant & Equipment	4130430	530	(65,000)	(65,000)	(65,000)	0	65,000
		<b>Total - Economic Services</b>			<b>(65,000)</b>	<b>(65,000)</b>	<b>(65,000)</b>	<b>0</b>	<b>65,000</b>
<b>Other Property &amp; Services</b>									
		PWO - Plant & Equipment (Capital)	4140330	530	0	0	0	(34)	(34)
		<b>Total - Other Property &amp; Services</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>(34)</b>	<b>(34)</b>
		<b>Total - Plant &amp; Equipment</b>			<b>(337,296)</b>	<b>(1,141,596)</b>	<b>(330,295)</b>	<b>(199,503)</b>	<b>130,792</b>
<b>Furniture &amp; Equipment</b>									
<b>Other Property &amp; Services</b>									
		ADMIN - Furniture & Equipment (Capital)	4140220	520	(7,500)	(7,500)	(7,500)	0	7,500
		<b>Total - Other Property &amp; Services</b>			<b>(7,500)</b>	<b>(7,500)</b>	<b>(7,500)</b>	<b>0</b>	<b>7,500</b>
		<b>Total - Furniture &amp; Equipment</b>			<b>(7,500)</b>	<b>(7,500)</b>	<b>(7,500)</b>	<b>0</b>	<b>7,500</b>

**SHIRE OF PLANTAGENET**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2024**

**INVESTING ACTIVITIES**  
**NOTE 8**  
**CAPITAL ACQUISITIONS**



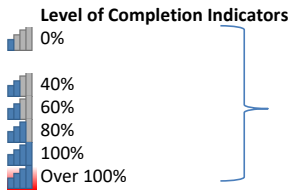
Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

*Level of completion indicator, please see table at the top of this note for further detail.*

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over	
				Annual Budget Original	Annual Budget Revised	YTD Budget			
				\$	\$	\$	\$	\$	
<b>Infrastructure - Roads</b>									
<b>Transport</b>									
	Lowood Road north - Median Islands	4120138	540	RC001A	(18,000)	0	0	(113)	(113)
	Langton Road - Flush Kerbing	4120138	540	RC272B	(14,000)	0	0	0	0
	Narpund Road SLK 0 to 0.50 Upgrade drainage kerb and reseal	4120138	540	RC044	(19,452)	(33,000)	(20,740)	0	20,740
	Carbarup Road (OBUA Sealed) - Capital	4120141	540	RC032	(36,091)	(36,091)	(22,003)	(307)	21,696
	Takalarup Road SLK 0 - 2.8 - Sealed (Council)	4120141	540	RC033A	(155,934)	(155,934)	(95,108)	(81,947)	13,161
	Chauvel Road SLK 0.49 to 2.23 Shoulder and edge renewal and reseal (LRCIP2)	4120141	540	OF076A	(76,910)	(76,910)	(46,915)	(11,591)	35,324
	Chauvel Road - SLK 0.49 - 2.23 - Reseal (Council)	4120141	540	RC076A	0	0	0	(1,017)	(1,017)
	Yellanup Road - SLK 19.51 - 24 (Council)	4120142	540	RC007B	(116,667)	0	0	0	0
	Chorkerup Road SLK 5.02 - 11.98 - Gravel & Culvert (Council)	4120142	540	RC018B	(121,533)	(121,533)	(100,599)	(32,490)	68,109
	Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LRCIP4)	4120142	540	RC062B	0	(79,000)	(79,000)	0	79,000
	The Springs Road SLK 1.19 - 6.38 - Gravel (Council)	4120142	540	RC066B	(94,818)	(94,818)	(57,826)	(285)	57,541
	View Range Road SLK 3.75 to 8.15 Resheet Council	4120142	540	RC085B	0	(24,000)	(24,000)	(10,842)	13,158
	Knights Rd SLK 8.99 - 14.69 - Gravel Resheet (Council)	4120142	540	RC054B2	(150,000)	(150,000)	(91,500)	(92,038)	(538)
	Mitchell Street - SLK 0.0 - 2.35 - Additional Width (R2R)	4120144	540	R2R263A	(79,128)	0	0	0	0
	Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R)	4120144	540	R2R267A	(134,784)	(134,784)	(82,218)	(3,000)	79,218
	Memorial Road - Resurface (R2R)	4120144	540	R2R317A	(126,720)	(126,720)	(77,299)	0	77,299
	Seventh Avenue SLK 0.73 to 0.93 Renew drainage and shoulders and seal (R2R)	4120144	540	R2R241B	0	(60,000)	(40,000)	(55,331)	(15,331)
	Newman Street SLK 0.93 to 1.05 Renew drainage and shoulders and seal (R2R)	4120144	540	R2R245	0	(20,000)	(20,000)	(4,694)	15,306
	Barrow Road - SLK3.75 - 13.46 - Gravel Overlay (R2R)	4120146	540	R2R053B	(255,000)	(255,000)	(155,550)	(121,017)	34,533
	Red Gum Pass Road - SLK4.33 - 7.59 - Reseal (RRG)	4120149	540	RRG012A	(135,000)	(135,000)	(82,350)	(19,190)	63,160
	Martagallup Road SLK 5.0 to 10.65 Reseal (RRG)	4120149	540	RRG013A	(158,490)	(379,738)	(250,000)	(97,848)	152,152
	Carbarup Road SLK 9.11 to 9.79 and 11.08 to 12.30 Reseal (RRG)	4120149	540	RRG032A1	(352,688)	(352,688)	(215,140)	(1,047)	214,093
	Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG)	4120150	540	RRG035B	(123,713)	(123,713)	(75,455)	(65,945)	9,510
	Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LRCIP4)	4120162	540	OF062A	0	(300,000)	(180,000)	(129,075)	50,925

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

INVESTING ACTIVITIES  
 NOTE 8  
 CAPITAL ACQUISITIONS



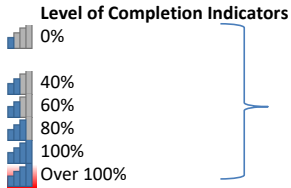
Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
Assets				\$	\$	\$	\$	\$
Nindrup Road SLK 0 to 1.01 Renew drainage and shoulders and seal (LRCIP4)	4120162	540	OF259A	0	(112,000)	(112,000)	(63,159)	48,841
Ferry Road SLK 0 to 1.32 Renew drainage and shoulders and seal (LRCIP4)	4120162	540	OF297A	0	(168,000)	(100,000)	(47,015)	52,985
Woodlands Road SLK 5.72 to 9.38 Upgrade drainage (LRCIP3)	4120163	540	OF027B	(54,427)	(54,427)	(33,190)	(307)	32,883
Knight Road SLK 2.5 - 8.99 (LRCIP3)	4120163	540	OF054B	0	0	0	(911)	(911)
<b>Total - Transport</b>				<b>(2,223,355)</b>	<b>(2,993,356)</b>	<b>(1,960,893)</b>	<b>(839,167)</b>	<b>1,121,726</b>
<b>Total - Infrastructure - Roads</b>				<b>(2,223,355)</b>	<b>(2,993,356)</b>	<b>(1,960,893)</b>	<b>(839,167)</b>	<b>1,121,726</b>

**SHIRE OF PLANTAGENET**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2024**

**INVESTING ACTIVITIES**  
**NOTE 8**  
**CAPITAL ACQUISITIONS**



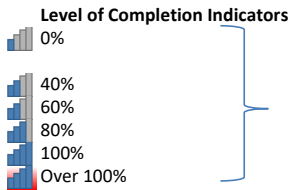
Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over	
				Annual Budget Original	Annual Budget Revised	YTD Budget			
				\$	\$	\$	\$	\$	
<b>Infrastructure - Drainage</b>									
<b>Transport</b>									
	Drainage Construction General (Budgeting Only)	4120165	550	DC000	(170,000)	0	0	0	0
	Lowood Road (BUA) - Drainage Capital	4120165	550	DC001	(35,779)	0	0	0	0
	Narpund Road (BUA) - Drainage Capital	4120165	550	DC044	(52,547)	0	0	0	0
	Quangellup Road SLK 7.65 New culvert and headwalls	4120166	550	DC062B	0	(5,000)	0	0	0
	Jutland Road SLK 3.33 New culvert and headwalls	4120166	550	DC077	0	(29,500)	(15,000)	(6,944)	8,056
	Costello Road SLK 0.60 to 0.80 Drainage improvements and resheet	4120166	550	DC084	0	(30,000)	(15,000)	0	15,000
	Ford Road SLK 0.68 New culvert and headwalls	4120166	550	DC156	0	(39,900)	(30,000)	(14,650)	15,350
	Rocky Gully Frankland Road SLK 5.66 Replace culvert and headwalls	4120166	550	DC260A	(52,897)	(52,897)	(32,253)	(45,551)	(13,298)
	Pettit Rise SLK 0.67 New culvert and headwalls	4120166	550	DC299	0	(46,000)	(30,000)	(13,160)	16,840
	Pettit Rise - Culvert Upgrade	4120166	550	DC299B	0	0	0	(7,804)	(7,804)
	Stoney Creek Road SLK 0.64 New culvert	4120166	550	DC318	0	(9,000)	(9,000)	0	9,000
	Drainage - Yellanup Road - SLK 23.36 (LRCIP3)	4120166	550	OFDC007A	(43,315)	(43,315)	(26,412)	(43,786)	(17,374)
	Drainage - Takalarup Road - SLK 11.48 (LRCIP3)	4120166	550	OFDC033B	(26,135)	(26,135)	(15,928)	(26,608)	(10,680)
	Drainage - Syred Road - SLK 9.49 (LRCIP3)	4120166	550	OFDC034B	(28,375)	(28,375)	(17,295)	(28,375)	(11,080)
	Drainage - St Werburghs Road - SLK 4.21 (LRCIP3)	4120166	550	OFDC112A	(25,765)	(25,765)	(15,703)	(26,646)	(10,943)
<b>Total - Transport</b>					<b>(434,813)</b>	<b>(335,887)</b>	<b>(206,591)</b>	<b>(213,525)</b>	<b>(6,934)</b>
<b>Total - Infrastructure - Drainage</b>					<b>(434,813)</b>	<b>(335,887)</b>	<b>(206,591)</b>	<b>(213,525)</b>	<b>(6,934)</b>
<b>Infrastructure - Footpaths</b>									
<b>Transport</b>									
	Footpath Renewal - Ormond Road, Mount Barker (LRCIP3)	4120170	560	OFFC028	0	0	0	(10,836)	(10,836)
	Footpath Renewal - Nunarrup Street, Mount Barker (LRCIP3)	4120170	560	OFFC031	0	0	0	(68)	(68)
	Footpath Renewal - Ingoldby Street, Mount Barker (LRCIP3)	4120170	560	OFFC052	(29,552)	(29,552)	(18,013)	(36,023)	(18,010)

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

INVESTING ACTIVITIES  
 NOTE 8  
 CAPITAL ACQUISITIONS



Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

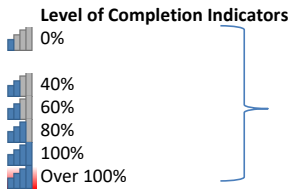
Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
Booth Street Albany Hwy to Deane Street Footpath renewal	4120170	560	FC043	0	(50,000)	(20,000)	(13,808)	6,192
Menston Street (Montem St - House #27) - Reseal pathway	4120170	560	FC071A	(18,151)	(18,151)	(11,060)	(88)	10,972
Menston Street (Mondurup St - Margaret St) - 25mm asphalt	4120170	560	FC071B	(16,500)	(16,500)	(10,052)	(1,979)	8,073
<b>Total - Transport</b>				<b>(64,203)</b>	<b>(114,203)</b>	<b>(59,125)</b>	<b>(62,803)</b>	<b>(3,678)</b>
<b>Total - Infrastructure - Footpaths</b>				<b>(64,203)</b>	<b>(114,203)</b>	<b>(59,125)</b>	<b>(62,803)</b>	<b>(3,678)</b>



SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

INVESTING ACTIVITIES  
 NOTE 8  
 CAPITAL ACQUISITIONS



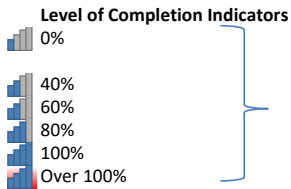
Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over	
				Annual Budget Original	Annual Budget Revised	YTD Budget			
				\$	\$	\$	\$	\$	
<b>Infrastructure - Other</b>									
<b>Community Amenities</b>									
	Bus Shelter - Albany Highway - Kendenup Turnoff	4100790	590	OC640F	(20,000)	(20,000)	0	0	0
	Electric Vehicle Charging Station (Project scope subject to Council)	4100790	590	OC509A	(22,000)	(22,000)	0	(980)	(980)
<b>Total - Community Amenities</b>					<b>(42,000)</b>	<b>(42,000)</b>	<b>0</b>	<b>(980)</b>	<b>(980)</b>
<b>Recreation &amp; Culture</b>									
	Mount Barker Hill Infrastructure - Carpark	4110390	590	OC623B	(110,000)	(110,000)	0	0	0
	O'Neill Road Trail - Stage 1A (LRCIP3)	4110390	590	OFTR114C	0	0	0	(1,864)	(1,864)
	Swimming pool retaining wall and earthworks - Stage 1B (LRCIP3)	4110290	590	GE607C	0	0	0	(24,900)	(24,900)
	Centenary Park - Carpark Seal and Replace Bollards	4110790	590	OC646A	(5,805)	(5,805)	(3,529)	0	3,529
	Swimming Pool - 4 shade sails over tiered seating	4110290	590	OC607C	(15,000)	(15,000)	(15,000)	(16,000)	(1,000)
	Swimming Pool - Stage 1B Construction (excl CSRFF)	4110290	590	OC607D	(2,900,000)	(2,900,000)	0	0	0
	Swimming Pool - Sealing of concrete verandahs, stairs & ramp	4110290	590	OC607E	0	(11,250)	(7,504)	0	7,504
	Swimming Pool - Stage 1B Construction (CSRFF)	4110290	590	GE607E	(750,000)	(750,000)	0	0	0
	Swimming Pool - Stage 1B Construction (Bendigo Bank)	4110290	590	GE607F	(100,000)	(100,000)	0	0	0
	Mount Barker Hill Infrastructure - Shelter	4110390	590	OC623F	(40,000)	(40,000)	0	0	0
<b>Total - Recreation &amp; Culture</b>					<b>(3,920,805)</b>	<b>(3,932,055)</b>	<b>(26,033)</b>	<b>(42,764)</b>	<b>(16,731)</b>
<b>Economic Services</b>									
	SALEYARDS - Bitumen Repairs	4130490	590	OC802B	(15,000)	(15,000)	(9,150)	(8,530)	620
	Saleyards - Cover for Sea Container	4130490	590	OC802K	(6,500)	(6,500)	(6,500)	0	6,500
	Saleyards - Renew 10 metre light pole at receivals	4130490	590	OC802L	(16,100)	(16,100)	(10,728)	0	10,728
	Albany Hwy Infrastructure - Train Mural Wall (To be confirmed)	4130290	590	OC640G	(50,000)	(50,000)	0	0	0
<b>Total - Economic Services</b>					<b>(87,600)</b>	<b>(87,600)</b>	<b>(26,378)</b>	<b>(8,530)</b>	<b>17,848</b>
<b>Total - Infrastructure - Other</b>					<b>(4,050,405)</b>	<b>(4,061,655)</b>	<b>(52,411)</b>	<b>(52,274)</b>	<b>137</b>

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

INVESTING ACTIVITIES  
 NOTE 8  
 CAPITAL ACQUISITIONS



Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

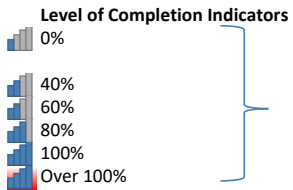
Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over	
				Annual Budget Original	Annual Budget Revised	YTD Budget			
				\$	\$	\$	\$	\$	
<b>Infrastructure - Parks &amp; Ovals</b>									
<b>Recreation And Culture</b>									
	Wilson Park - Youth Precinct Redevelopment	4110370	570	PC615A	(150,000)	(150,000)	0	0	0
	Wilson Park Infrastructure - Exercise Equipment	4110370	570	OC615A	(36,000)	(36,000)	0	(9,157)	(9,157)
	Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)	4110370	570	PC608A	0	0	0	(271)	(271)
	Narrakup Playground	4110370	570	PC653	(24,538)	(24,538)	0	(263)	(263)
	Sounness Park - Hockey	4110370	570	PC609E	0	0	0	(2,025)	(2,025)
<b>Total - Recreation And Culture</b>					<b>(210,538)</b>	<b>(210,538)</b>	<b>0</b>	<b>(11,716)</b>	<b>(11,716)</b>
<b>Total - Infrastructure - Parks &amp; Ovals</b>					<b>(210,538)</b>	<b>(210,538)</b>	<b>0</b>	<b>(11,716)</b>	<b>(11,716)</b>
<b>Grand Total</b>					<b>(9,896,548)</b>	<b>(9,894,862)</b>	<b>(2,769,858)</b>	<b>(1,395,511)</b>	<b>1,374,347</b>

Summary by Balance Sheet Category

Land - Freehold	508	(147,546)	(147,546)	(49,182)	(1,250)	47,932
Buildings - Specialised	512	(775,494)	(782,182)	(66,830)	(10,575)	56,255
Buildings - Non Specialised	514	(1,645,399)	(100,399)	(37,031)	(4,697)	32,334
Furniture & Equipment	520	(7,500)	(7,500)	(7,500)	0	7,500
Plant & Equipment	530	(337,296)	(1,141,596)	(330,295)	(199,503)	130,792
Infrastructure - Roads	540	(2,223,355)	(2,993,356)	(1,960,893)	(839,167)	1,121,726
Infrastructure - Drainage	550	(434,813)	(335,887)	(206,591)	(213,525)	(6,934)
Infrastructure - Bridges	555	0	0	0	0	0
Infrastructure - Footpaths and Cycleways	560	(64,203)	(114,203)	(59,125)	(62,803)	(3,678)
Infrastructure - Parks & Ovals	570	(210,538)	(210,538)	0	(11,716)	(11,716)

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

INVESTING ACTIVITIES  
 NOTE 8  
 CAPITAL ACQUISITIONS



Percentage YTD Actual to Annual Budget  
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
<b>Assets</b>								
Infrastructure - Aerodromes			575	0	0	0	0	0
Infrastructure - Sewerage			580	0	0	0	0	0
Infrastructure - Other			590	(4,050,405)	(4,061,655)	(52,411)	(52,274)	137
Intangible Assets - PPE			644	0	0	0	0	0
				<b>(9,896,548)</b>	<b>(9,894,862)</b>	<b>(2,769,858)</b>	<b>(1,395,511)</b>	<b>1,374,347</b>

SHIRE OF PLANTAGENET  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2024

FINANCING ACTIVITIES  
NOTE 9

LOAN DEBENTURE BORROWINGS AND FINANCING

(a) Information on Loan Debenture Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>													
Loan 90 - New Administration centre	428,817	0	0	0	102,637	208,260	208,260	326,180	220,557	220,557	14,233	27,489	27,489
<b>Law Order and Public Safety</b>													
DFES - Bush Fire Brigade Sheds	0	0	0	1,500,000	0	0	0	0	0	1,500,000	0	0	0
<b>Health</b>													
Loan 97 - Plantagenet Medical Centre	299,318	0	0	0	0	41,216	41,216	299,318	258,102	258,102	976	3,526	3,526
<b>Recreation and Culture</b>													
Loan 99 - Swimming Pool Refurbishment	457,805	0	1,700,000	1,700,000	21,682	43,764	43,764	436,123	2,114,041	2,114,041	8,013	16,461	16,461
Loan - GSCore Trails Project	0	0	350,000	350,000	0	29,554	29,554	0	320,446	320,446	0	13,462	13,462
<b>Economic Services</b>													
Loan 95 - Saleyards Roof	82,157	0	0	0	13,238	26,655	26,655	68,919	55,502	55,502	1,163	2,040	2,040
	1,268,097	0	2,050,000	3,550,000	137,557	349,448	349,448	1,130,540	2,968,649	4,468,649	24,531	62,978	62,978
<b>Self supporting loans</b>													
<b>Health</b>													
Loan 96 - Plantagenet Village Homes	306,898	0	0	0	20,763	41,698	41,698	286,135	265,200	265,200	2,190	4,922	4,922
<b>Recreation and Culture</b>													
Loan 98 - Mount Barker Golf Club - Bowls	11,724	0	0	0	11,724	11,724	11,724	0	0	0	83	23	23
Loan 100 - Mount Barker Golf Club - Green A	61,255	0	0	0	4,419	9,132	9,132	56,836	52,123	52,123	1,574	2,594	2,594
	379,877	0	0	0	36,906	62,555	62,555	342,971	317,323	317,323	3,847	7,539	7,539
<b>Total</b>	1,647,974	0	2,050,000	3,550,000	174,463	412,002	412,002	1,473,511	3,285,972	4,785,972	28,378	70,517	70,517
Current loan borrowings	382,448							207,985					
Non-current loan borrowings	1,265,526							1,265,526					
	1,647,974							1,473,511					

All debenture repayments were financed by general purpose revenue.

(b) Information on Financing

Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>													
Lease 2 - Photocopiers	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Law, Order &amp; Public Safety</b>													
Lease 3 - CESM Vehicle	41,001	0	0	0	6,387	12,725	12,725	34,614	28,276	28,276	192	434	434
<b>Recreation and Culture</b>													
	0	0	0	0	0	0	0	0	0	0	0	0	0
	41,001	0	0	0	6,387	12,725	12,725	34,614	28,276	28,276	192	434	434
<b>Total</b>	41,001	0	0	0	6,387	12,725	12,725	34,614	28,276	28,276	192	434	434
Current financing borrowings	12,808							6,421					
Non-current financing borrowings	28,193							28,193					
	41,001							34,614					

SHIRE OF PLANTAGENET  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2024

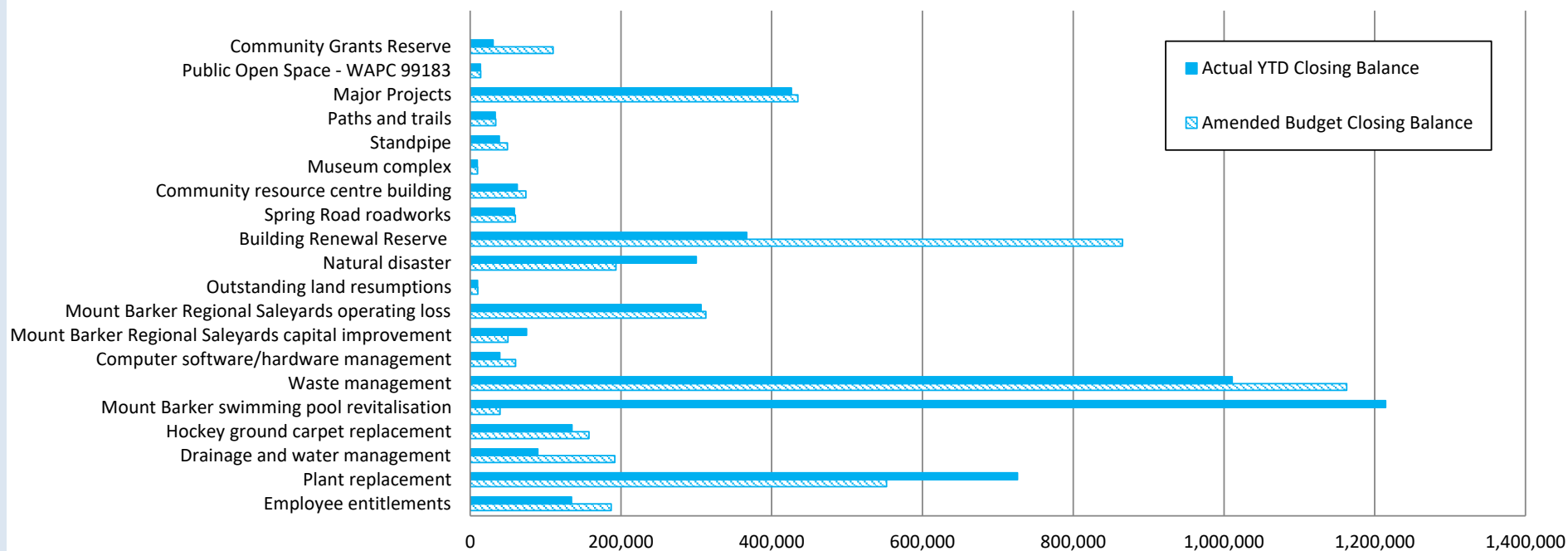
OPERATING ACTIVITIES  
NOTE 10  
CASH BACKED RESERVES

Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Employee entitlements	133,430	3,786	998	50,000	0	0	0	187,216	134,428
Plant replacement	720,844	20,312	5,390	0	0	(188,796)	0	552,360	726,234
Drainage and water management	89,223	2,504	667	100,000	0	0	0	191,727	89,890
Hockey ground carpet replacement	133,971	3,775	1,002	20,000	0	0	0	157,746	134,972
Mount Barker swimming pool revitalisation	1,205,374	34,293	9,013	0	0	(1,200,000)	0	39,667	1,214,387
Waste management	1,003,285	28,318	7,502	224,576	0	(93,336)	0	1,162,843	1,010,787
Computer software/hardware management	39,196	1,100	293	20,000	0	0	0	60,296	39,489
Mount Barker Regional Saleyards capital improvement	74,413	3,537	556	71,675	0	(99,503)	0	50,122	74,969
Mount Barker Regional Saleyards operating loss	304,081	8,533	2,274	0	0	0	0	312,614	306,355
Outstanding land resumptions	9,806	275	73	0	0	0	0	10,081	9,880
Natural disaster	297,725	8,344	2,226	112,500	0	(225,000)	0	193,569	299,952
Building Renewal Reserve	364,080	7,944	2,722	493,404	0	0	0	865,428	366,803
Spring Road roadworks	58,271	1,635	436	0	0	0	0	59,906	58,706
Community resource centre building	62,165	1,753	465	10,000	0	0	0	73,918	62,629
Museum complex	9,523	267	71	0	0	0	0	9,790	9,594
Standpipe	38,518	1,089	288	10,000	0	0	0	49,607	38,806
Paths and trails	33,042	927	247	0	0	0	0	33,969	33,289
Major Projects	422,934	11,687	3,163	0	0	0	0	434,621	426,096
Public Open Space - WAPC 99183	13,686	370	102	0	0	0	0	14,056	13,788
Community Grants Reserve	30,122	0	225	80,000	0	0	0	110,122	30,347
	<b>5,043,687</b>	<b>140,449</b>	<b>37,715</b>	<b>1,192,155</b>	<b>0</b>	<b>(1,806,635)</b>	<b>0</b>	<b>4,569,656</b>	<b>5,081,402</b>

Cash Backed Reserve (Continued)

Note 10 - Year To Date Reserve Balance to End of Year Estimate



Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 29 Feb 2024
		\$	\$	\$	\$
<b>Contract Liabilities</b>					
Unspent grants, contributions and reimbursements					
- operating	12	346,429	180,196	(374,288)	152,337
- non-operating	13	169,230	40,000	(123,611)	85,619
<b>Total unspent grants, contributions and reimbursements</b>		<b>515,659</b>	<b>220,196</b>	<b>(497,899)</b>	<b>237,956</b>
Less non-current unspent grants, contributions and reimbursements		0	0	0	0
<b>Total current unspent grants, contributions and reimbursements</b>		<b>515,659</b>	<b>220,196</b>	<b>(497,899)</b>	<b>237,956</b>
<b>Other Liabilities</b>					
Fees & Charges in Advance (Mainly refuse charges not allocated)		18,512	569,862	(10,046)	564,310
<b>Provisions</b>					
Annual leave		343,093	0	0	343,093
Long service leave		431,777	0	(40,390)	391,387
<b>Total Provisions</b>		<b>774,871</b>	<b>0</b>	<b>(40,390)</b>	<b>734,481</b>
<b>Total Other Current Liabilities</b>					<b>1,536,747</b>
<b>Amounts shown above include GST (where applicable)</b>					

## KEY INFORMATION

### PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### EMPLOYEE BENEFITS

#### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

#### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

### CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2024

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability				Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Current Liability 29 Feb 2024	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
		\$	\$	\$	\$	\$	\$	\$
<b>Operating Grants and Subsidies</b>								
<b>General purpose funding</b>								
Grants Commission - General (WALGGC)	0	0	0	0	0	0	0	50,062
Grants Commission - Roads (WALGGC)	0	0	0	0	0	0	0	25,385
<b>Law, order, public safety</b>								
DFES - ESL BFB Operating Grant	0	157,840	(156,616)	1,223	208,471	216,767	108,384	156,616
DFES - ESL BFB Minor Capital Grant	0	0	0	0	7,000	811,300	0	0
DFES - ESL SES Operating Grant	3,568	17,180	(10,773)	9,974	23,897	22,906	15,272	10,773
DFES - Mitigation Activity Fund Grant	110,395	0	0	110,395	133,604	133,604	89,064	0
Dep't of Communities - Volunteering WA grant (SES) - Grant In	1,773	0	0	1,773	1,773	1,773	1,773	0
DFES - Mitigation Activity Fund Grant MAF2022-23 R2 - grant in	147,500	0	(147,500)	0	295,000	295,000	196,664	147,500
Volunteering WA - Thank a volunteer sundowner - Grant Inco	1,000	1,000	0	2,000	0	0	0	0
Water Corporation - Fuel Reduction Mondurup Reserve - Grant	0	0	0	0	6,500	6,500	4,328	0
DFES - Donation - Narpyn, Mt Barker, Middle Ward Volunteer f	3,900	0	0	3,900	0	0	0	0
<b>Education and welfare</b>								
Grant Income - Senior's Week (Council On The Aging)	0	1,000	(1,000)	0	0	0	0	1,000
Grant Income - International Day of People with Disability 202	0	0	0	0	0	0	0	0
<b>Recreation and culture</b>								
Every Club - contributions income	12,245	0	(7,345)	4,900	6,000	6,000	4,000	7,345
Children's Book Week - contributions income	0	677	(677)	0	0	0	0	677
State Library - Better Beginnings Family Literacy - Grant Incom	14,055	0	(6,970)	7,085	14,055	14,055	9,368	6,970
Scitech - National Science Week - Grant Income	0	0	0	0	0	0	0	0
State Library - Service WA App - Grant Income	3,000	0	0	3,000	3,000	3,000	2,008	0
State Library - Travel Grant 2022/2023 - Grant Income	1,162	0	0	1,162	4,162	4,162	2,768	0
Aust Sports Commission - Speedway Club Super Sedan Race - C	0	0	0	0	0	0	0	0
Mount Barker Recreation Centre - Change Facility (LRCIP3) - Gr	42,698	0	(41,836)	863	40,000	40,000	26,664	41,836
Grant Income - Signage - Mt Barker Hill (LRCIP3)	0	0	0	0	0	0	0	0
Grant Income - Demolish swimming pool buildings - Stage 1B (I	0	0	0	0	0	0	0	0
<b>Transport</b>								
Direct Grant (MRWA)	0	0	0	0	266,207	266,207	266,207	300,875
<b>Economic services</b>								
Grants - Feral Pig Control Lake Muir, Denbarker and Northcliffe	0	0	0	0	28,033	28,033	18,688	12,000
GSDC - Wine Industry Support (\$4), Mountains & Murals (\$5k)	0	0	0	0	0	0	0	0
LRCIP1 Grant - Albany Highway Tree Planting/Fencing	2,957	0	0	2,957	0	0	0	0
	<b>344,253</b>	<b>177,696</b>	<b>(372,717)</b>	<b>149,232</b>	<b>1,037,701</b>	<b>1,849,306</b>	<b>745,188</b>	<b>761,039</b>



SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2024

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability				Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Current Liability 29 Feb 2024	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
		\$	\$	\$	\$	\$	\$	\$
<b>Operating Contributions</b>								
<b>Law, order, public safety</b>								
DFES Admin Fee/Commission		0	0	0	4,000	4,000	2,664	0
<b>Recreation and culture</b>								
Get Online Week - contributions income	766	2,500	(161)	3,105	766	766	504	161
State Library of WA - Library Priority Allocation		0	0	0	4,000	4,000	2,664	0
Grant Income - 3D for Me	1,410	0	(1,410)	0	1,410	1,410	952	1,410
<b>Transport</b>								
DFES - Storm Damage Recoup	0	0	0	0	525,000	525,000	419,000	260,494
<b>Economic services</b>								
Contributions - Feral Pig Control Lake Muir, Denbarker and Noi	0	0	0	0	19,199	19,199	12,792	0
Saleyard Contributions - Agent Levy (\$1 per head)	0	0	0	0	68,448	68,448	46,664	42,391
	<b>2,176</b>	<b>2,500</b>	<b>(1,571)</b>	<b>3,105</b>	<b>622,823</b>	<b>622,823</b>	<b>485,240</b>	<b>304,456</b>
<b>TOTALS</b>	<b>346,429</b>	<b>180,196</b>	<b>(374,288)</b>	<b>152,337</b>	<b>1,660,525</b>	<b>2,472,130</b>	<b>1,230,428</b>	<b>1,065,495</b>

SHIRE OF PLANTAGENET  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2024

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Inspent Non Operating Grants, Subsidies and Contributions Liability				Non Operating Grants, Subsidies and Contributions Revenue			
	Liability	Increase	Liability	Current	Adopted	Amended	Amended	YTD
	1 Jul 2023	in	Reduction	Liability	Budget	Annual	YTD	Actual
		(As revenue)	29 Feb 2024	Revenue	Budget	Budget	Revenue	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-Operating Grants and Subsidies</b>								
<b>Governance</b>								
LRCIP3 Grant - Council Chamber audio equipment	0	0	0	0	11,500	11,500	7,664	0
<b>Law, order, public safety</b>								
Mount Barker SES - 2 Bay Facility and Amenities	0	0	0	0	286,350	286,350	0	0
<b>Community amenities</b>								
Capital Grant - LRCIP - Kendenup Town Hall Toilets	0	0	0	0	15,043	15,043	10,024	0
<b>Recreation and culture</b>								
Grant Income - Swimming pool retaining wall - Stage 1B (LRCIP3)	0	0	0	0	121,456	121,456	40,486	0
Grant Income - O'Neill Road Trail - Stage 1A (LRCIP3)	0	0	0	0	17,550	17,550	0	0
Grant Income - Dep't of Water - Community Water Supply Program - F	0	0	0	0	0	0	0	0
Swimming Pool - Stage 1B Construction (CSRFF) - Grant Income	0	0	0	0	750,000	750,000	0	0
Swimming Pool - Stage 1B Construction (Bendigo Bank) - Grant Income	0	0	0	0	100,000	100,000	0	0
Wilson Park Infrastructure - Exercise Equipment - Grant Income	0	30,000	0	30,000	30,000	30,000	30,000	0
Ingoldby Street - POS Trust Contribution	0	0	0	0	79,330	49,330	32,888	0
Contribution - Narrikup Hall Playground Structure	0	10,000	(263)	9,738	0	0	0	263
<b>Transport</b>								
Roads to Recovery - Scott Road - Grant income	0	0	0	0	0	0	0	0
Regional Road Safety Grant - Woogenellup Road	0	0	0	0	0	0	0	0
Grant Income - Drainage - Takalarup Road - SLK 11.48	21,050	0	(21,050)	0	26,135	26,135	15,943	21,050
Grant Income - Drainage - Syred Road - SLK 9.49	22,854	0	(22,854)	0	28,375	28,375	17,309	22,854
Grant Income - Drainage - Woogenellup Road - SLK 34.62	0	0	0	0	0	0	0	0
Grant Income - Drainage - St Werburghs Road - SLK 4.21	20,752	0	(20,752)	0	25,765	25,765	15,717	20,752
Grant Income - Drainage - Yellanup Road - SLK 9.48 & 23.36	34,888	0	(34,888)	0	43,315	43,315	28,872	34,888
Grant Income - Mead Street reconstruction (LRCIP3)	0	0	0	0	0	0	0	0
Grant Income Lowood Road reconstruction SLK 0.04 - 0.53 (LRCIP3)	0	0	0	0	117,250	117,250	71,524	0
Grant Income - Woodlands Road SLK 5.72 - 9.38 (LRCIP3)	0	0	0	0	57,678	57,678	35,183	0
Mount Barker Road Footpath - Grant Income (LRCIP3)	0	0	0	0	12,375	12,375	7,549	0
Ormond Road Footpath - Grant Income (LRCIP3)	0	0	0	0	28,930	28,930	17,648	0
Nunarrup Street Footpath - Grant Income (LRCIP3)	0	0	0	0	13,565	13,565	8,275	0
Narpund / Osborne Rd Footpath - Grant Income (LRCIP3)	0	0	0	0	4,865	4,865	2,968	0
Ingoldby Street Footpath - Grant Income (LRCIP3)	23,804	0	(23,804)	0	35,250	35,250	21,501	23,804
Grant Income - Swimming Pool Footpath and Paving (LRCIP3)	0	0	0	0	35,106	35,106	21,416	0
RRG Grant Income - Boyup Road Reseal (SLK 9.18 to 13.90)	0	0	0	0	18,327	18,327	11,180	0
RTR - Harvey Rd SLK 1.2 - 4.8 - Grant Income	45,881	0	0	45,881	45,881	45,881	27,988	0
LRCIP Grant Income - Knight Road SLK 2.5 - 8.99	0	0	0	0	140,000	140,000	85,400	0

SHIRE OF PLANTAGENET  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2024

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Inspent Non Operating Grants, Subsidies and Contributions Liability				Non Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Current Liability 29 Feb 2024	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
		\$	\$	\$	\$	\$	\$	\$
Grant Income - Quangellup Road - Seal (LRCIP4)	0	0	0	0	0	300,000	0	0
Grant Income - Nindiup Road - Seal Full length (LRCIP4)	0	0	0	0	0	112,000	0	0
Grant Income - Ferry Road - Seal part (LRCIP4)	0	0	0	0	0	168,000	0	0
Red Gum Pass Road - SLK4.33 - 7.59 - Reseal (RRG) - Grant Income	0	0	0	0	90,000	90,000	54,900	0
Martagallup Road - SLK 5.0 - 10.65 - Reseal (RRG) - Grant Income	0	0	0	0	105,660	253,159	154,427	0
Regional Road Group - Carbarup Rd - SLK TBD - Grant Income	0	0	0	0	235,125	235,125	143,427	0
Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG) - Grant Income	0	0	0	0	82,475	82,475	50,310	0
Barrow Road - SLK3.75 - 13.46 - Gravel Overlay (R2R) - Grant Income	0	0	0	0	255,000	255,000	155,550	0
Mitchell Street - SLK 0.0 - 2.35 - Additional Width (R2R) - Grant Income	0	0	0	0	79,128	79,128	48,268	0
Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R) - Grant Income	0	0	0	0	134,784	134,784	82,218	0
Memorial Avenue - Resurface (R2R) - Grant Income	0	0	0	0	126,720	126,720	77,299	0
<b>Economic services</b>								
Lighting of Public Open Spaces & Buildings - Grant Income (LRCIP3)	0	0	0	0	30,000	30,000	0	0
	<b>169,230</b>	<b>40,000</b>	<b>(123,611)</b>	<b>85,619</b>	<b>3,182,939</b>	<b>3,880,438</b>	<b>1,275,934</b>	<b>123,611</b>
<b>Total Non-operating grants, subsidies and contributions</b>	<b>169,229.68</b>	<b>40,000</b>	<b>(123,611)</b>	<b>85,619</b>	<b>3,182,939</b>	<b>3,880,438</b>	<b>1,275,934</b>	<b>123,611</b>

**SHIRE OF PLANTAGENET**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2024**

**NOTE 14**  
**BONDS & DEPOSITS AND TRUST FUNDS**

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2023	Amount Received	Amount Paid	Closing Balance 29 Feb 2024
	\$	\$	\$	\$
<b>Restricted Cash - Bonds and Deposits</b>				
Construction Training Fund (CTF)	1,684	6,228	(4,901)	3,011
Building Services Levy (BSL)	5,229	19,620	(9,975)	14,873
Keys, Hall and Equipment Bonds	7,840	3,160	(3,000)	8,000
Infrastructure & Crossover Bonds	34,893	8,500	(5,500)	37,893
Planning Bonds	21,000	0	0	21,000
Department of Transport	14,350	986,103	(882,807)	117,646
Councillor Nomination Fees	0	700	0	700
Transportable Buildings Bonds	0	15,000	0	15,000
<b>Sub-Total</b>	<b>84,996</b>	<b>1,039,311</b>	<b>(906,183)</b>	<b>218,124</b>
<b>Trust Funds</b>				
Contribution - Public Open Space	88,930	0	0	88,930
Feral Pig Eradication Committee	79,745	0	0	79,745
Bonds - Other	330,290	0	0	330,290
<b>Sub-Total</b>	<b>498,965</b>	<b>0</b>	<b>0</b>	<b>498,965</b>
	<b>583,961</b>	<b>1,039,311</b>	<b>(906,183)</b>	<b>717,089</b>

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2024

NOTE 15

EXPLANATION OF SIGNIFICANT VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

**A major contributor to the timing variances is depreciation which has not be run to date as it is normal practice to wait until the OAG has signed off on the previous year's annual financial report before performing this task.**

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. S		
<b>Revenue from operating activities</b>	\$	%				
General Purpose Funding - Other	27,806	14%	▲	S	Timing	Under Budget Income - No interest received at this early stage
Law, Order and Public Safety	(63,012)	(13%)	▼	S	Timing	Under Budget Income (Mitigation Activity grants \$71k)
Health	11,038	24%	▲	S	Timing	Fines/Penalties have been more than budgeted
Community Amenities	(337,337)	(41%)	▼	S	Timing	Under Budget Income (Refuse collection charges raised in August)
Transport	(139,862)	(18%)	▼	S	Timing	Grant Monies yet to be received
Other Property and Services	37,667	34%	▲	S	Timing	Under Budget Income - yet to receive Reimbursement - Long service leave & Parental leave
<b>Expenditure from operating activities</b>						
General Purpose Funding	55,667	23%	▲	S	Timing	Leadership training & valuation expenses down
Education and Welfare	40,055	29%	▲	S	Timing	budget spread over the months - Youth Services & Child Care Centre
Recreation and Culture	319,646	12%	▲	S	Timing	Over expenditure on a number of operational items relating caused in part by allocation of initial tranche of insurance
Transport	(5,042,268)	(81%)	▼	S	Timing	Depreciation more than calculated, Under expenditure on assumed Road, footpath, drainage Maintenance costs, tree planting yet to commence.
Other Property and Services	(498,881)	(317%)	▼	S	Timing	Audit fees yet to come in and Budgets have been spread over 12 month
<b>Investing Activities</b>						
Non-operating Grants, Subsidies and Contributions	(1,152,323)	(90%)	▼	S	Timing	Over YTD budget income on LRCIP3 grant funded drainage jobs (\$92k)
Proceeds from Disposal of Assets	79,723		▲	S	Timing	Sale of three light vehicles prior to assumed budget timeframe
Land and Buildings	136,521	89%	▲	S	Timing	Works on limestone wall at Sounness Park Changerooms and drainage at Kendenup Hall have not commenced as per budget planning.
Plant and Equipment	130,086	39%	▲	S	Timing	Expenditure under saleyards has not occurred in accordance with budget estimates.
Infrastructure Assets - Roads	1,121,726	57%	▲	S	Timing	Under expenditure on YTD road program

SHIRE OF PLANTAGENET  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2024

NOTE 16  
BUDGET AMENDMENTS

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		<b>Budget Adoption</b>		Closing Surplus/(Deficit)			0	0
		Opening surplus adjustment		Closing Surplus/(Deficit)			(105,794)	(105,794)
		Opening surplus adjustment	# 141/23 - 22/08/2023	Opening Surplus(Deficit)		21,326	0	(84,468)
2050507		ESL BFB - L5 Clothing & Accessories	# 141/23 - 22/08/2023	Operating Expenses		1,000		(83,468)
2050530		ESL BFB - L8 Insurance Expenses	# 141/23 - 22/08/2023	Operating Expenses		2,000		(81,468)
2050566		ESL BFB - L3 Maintenance Vehicles/Trailers/Boats	# 141/23 - 22/08/2023	Operating Expenses		2,414		(79,054)
2050569		ESL BFB - L9 Plant & Equipment \$1,500 to \$5,000 per item	# 141/23 - 22/08/2023	Operating Expenses			(17,710)	(96,764)
2050586		ESL BFB - L1 Plant & Equipment < \$1,500 per item	# 141/23 - 22/08/2023	Operating Expenses		1,000		(95,764)
2050588		ESL BFB - L6 Utilities, Rates & Taxes	# 141/23 - 22/08/2023	Operating Expenses		1,000		(94,764)
2050589		ESL BFB - L4 Maintenance Land & Buildings	# 141/23 - 22/08/2023	Operating Expenses		2,000		(92,764)
3050510		ESL BFB - Operating Grant	# 141/23 - 22/08/2023	Operating Revenue		8,296		(84,468)
4050514	BC208A	New Rocky Gully BFB Shed	# 141/23 - 22/08/2023	Capital Expenses		772,500		688,032
4050514	BC210A	New Woogenellup BFB Shed	# 141/23 - 22/08/2023	Capital Expenses		772,500		1,460,532
5050555		ESL BFB - New Loan Borrowings	# 141/23 - 22/08/2023	Capital Revenue			(1,500,000)	(39,468)
4050530		ESL BFB - Plant & Equipment (Capital)	# 141/23 - 22/08/2023	Capital Expenses			(804,300)	(843,768)
3050515		ESL BFB - Capital Grant	# 141/23 - 22/08/2023	Operating Revenue		804,300		(39,468)
2050669		ESL SES - L9 Plant & Equipment \$1,500 to \$5,000 per item	# 141/23 - 22/08/2023	Operating Expenses		2,594		(36,874)
2050688		ESL SES - L6 Utilities, Rates & Taxes	# 141/23 - 22/08/2023	Operating Expenses			(100)	(36,974)
2050689		ESL SES - L4 Maintenance Land & Buildings	# 141/23 - 22/08/2023	Operating Expenses			(1,503)	(38,477)
3050610		ESL SES - Operating Grant	# 141/23 - 22/08/2023	Operating Revenue			(991)	(39,468)
3110300		REC - Contributions & Donations	# 141/23 - 22/08/2023	Operating Revenue			(30,000)	(69,468)
4140212	BC100E	Administration Building (Replace front door operator)	# 141/23 - 22/08/2023	Capital Expenses			(6,688)	(76,156)
2130240		TOUR - Public Relations & Area Promotion	# 153/23 - 26/09/2023	Operating Expenses		32,000		(44,156)
2130211		TOUR - Visitor Centre Contribution	# 153/23 - 26/09/2023	Operating Expenses			(12,830)	(56,986)
4110290	OC607E	Swimming Pool - Sealing of concrete verandahs, stairs & ramp	# 153/23 - 26/09/2023	Capital Expenses			(11,250)	(68,236)
4120149	RRG013A	Martagallup Road SLK 5.0 to 10.65 Reseal (RRG)	# 175/23 - 31/10/2023	Capital Expenses			(221,248)	(289,484)
3120110	GIRRG013A	Martagallup Road - Slk 5.0 - 10.65 - Reseal (Rrg) - Grant Income	# 175/23 - 31/10/2023	Operating Revenue		147,499		(141,985)
4120144	R2R263A	Mitchell Street - SLK 0.0 - 2.35 - Additional Width (R2R)	# 175/23 - 31/10/2023	Capital Expenses		79,128		(62,857)
4120144	R2R241B	Seventh Avenue SLK 0.73 to 0.93 Renew drainage and shoulders and seal (R2R)	# 175/23 - 31/10/2023	Capital Expenses			(60,000)	(122,857)
4120144	R2R245	Newman Street SLK 0.93 to 1.05 Renew drainage and shoulders and seal (R2R)	# 175/23 - 31/10/2023	Capital Expenses			(20,000)	(142,857)
4120142	RC007B	Yellanup Road - SLK 19.51 - 24 (Council)	# 175/23 - 31/10/2023	Capital Expenses		116,667		(26,190)
4120142	RC085B	View Range Road SLK 3.75 to 8.15 Resheet Council	# 175/23 - 31/10/2023	Capital Expenses			(24,000)	(50,190)
3120113	GIOF062A	Grant Income - Quangellup Road - Seal (LRCIP4)	# 175/23 - 31/10/2023	Operating Revenue		300,000		249,810

SHIRE OF PLANTAGENET  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

NOTE 16  
 BUDGET AMENDMENTS

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
3120113	GIOF259A	Grant Income - Nindiup Road - Seal Full length (LRCIP4)	# 175/23 - 31/10/2023	Operating Revenue		112,000		361,810
3120113	GIOF297A	Grant Income - Ferry Road - Seal part (LRCIP4)	# 175/23 - 31/10/2023	Operating Revenue		168,000		529,810
4120162	OF062A	Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LRCIP4)	# 175/23 - 31/10/2023	Capital Expenses			(300,000)	229,810
4120142	RC062B	Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LRCIP4)	# 175/23 - 31/10/2023	Capital Expenses			(79,000)	150,810
4120162	OF259A	Nindiup Road SLK 0 to 1.01 Renew drainage and shoulders and seal (LRCIP4)	# 175/23 - 31/10/2023	Capital Expenses			(112,000)	38,810
4120162	OF297A	Ferry Road SLK 0 to 1.32 Renew drainage and shoulders and seal (LRCIP4)	# 175/23 - 31/10/2023	Capital Expenses			(168,000)	(129,190)
4120138	RC272B	Langton Road - Flush Kerbing	# 175/23 - 31/10/2023	Capital Expenses		14,000		(115,190)
4120138	RC001A	Lowood Road north - Median Islands	# 175/23 - 31/10/2023	Capital Revenue		17,888		(97,302)
2120211	STR001	Lowood Road North Streetscape - Tree Planting, Mulching & Reticulation	# 175/23 - 31/10/2023	Operating Expenses		4,783		(92,520)
4120165	DC001	Lowood Road (BUA) - Drainage Capital	# 175/23 - 31/10/2023	Capital Expenses		35,779		(56,741)
4120165	DC044	Narpund Road (BUA) - Drainage Capital	# 175/23 - 31/10/2023	Capital Expenses		52,547		(4,194)
4120138	RC044	Narpund Road SLK 0 to 0.50 Upgrade drainage kerb and reseal	# 175/23 - 31/10/2023	Capital Expenses			(13,548)	(17,742)
4120165	DC000	Drainage Construction General (Budgeting Only)	# 175/23 - 31/10/2023	Capital Expenses		170,000		152,258
4120166	DC299	Pettit Rise SLK 0.67 New culvert and headwalls	# 175/23 - 31/10/2023	Capital Expenses			(46,000)	106,258
4120166	DC077	Jutland Road SLK 3.33 New culvert and headwalls	# 175/23 - 31/10/2023	Capital Expenses			(29,500)	76,758
4120166	DC156	Ford Road SLK 0.68 New culvert and headwalls	# 175/23 - 31/10/2023	Capital Expenses			(39,900)	36,858
4120166	DC084	Costello Road SLK 0.60 to 0.80 Drainage improvements and resheet	# 175/23 - 31/10/2023	Capital Expenses			(30,000)	6,858
4120166	DC318	Stoney Creek Road SLK 0.64 New culvert	# 175/23 - 31/10/2023	Capital Expenses			(9,000)	(2,142)
4120166	DC062B	Quangellup Road SLK 7.65 New culvert and headwalls	# 175/23 - 31/10/2023	Capital Expenses			(5,000)	(7,142)
4120170	FC043	Booth Street Albany Hwy to Deane Street Footpath renewal	# 175/23 - 31/10/2023	Capital Expenses			(50,000)	(57,142)
					<b>0</b>	<b>3,641,220</b>	<b>(3,698,362)</b>	<b>(57,142)</b>

KEY INFORMATION