

Council

FINANCIAL STATEMENTS – AUGUST 2023

Financial Statements

Meeting Date: 26 September 2023

Number of Pages: 30



SHIRE OF PLANTAGENET

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 August 2023

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Monthly Summary Information	3 - 5
Key Terms and Descriptions - Statutory Reporting Programs	6
Statement of Financial Activity by Program	7
Key Terms and Descriptions - Nature or Type Descriptions	8
Statement of Financial Activity by Nature or Type	9
Note 1 Adjusted Net Current Assets	10
Note 2 Cash and Financial Assets	11
Note 3 Receivables	12
Note 4 Other Current Assets	13
Note 5 Payables	14
Note 6 Rating Revenue	15
Note 7 Disposal of Assets	16
Note 8 Capital Acquisitions	17 - 20
Note 9 Borrowings	21
Note 10 Reserves	22 - 23
Note 11 Other Current Liabilities	24
Note 12 Operating Grants and Contributions	25
Note 13 Non-Operating Grants and Contributions	26 - 27
Note 14 Bonds & Deposits and Trust Fund	28
Note 15 Explanation of Material Variances	29
Note 16 Budget Amendments	30

THIS PAGE INTENTIONALLY LEFT BLANK

SHIRE OF PLANTAGENET
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 AUGUST 2023

KEY INFORMATION

Items of Significance

The material variance adopted by the Shire for the 2022/23 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 15.

	Job / Acc Number	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
Significant Projects						
STF HOUSE - Land (Subdivision - Martin Street)	4090109	0%	147,546	0	0	0
ESL SES - Buildings Specialised (Capital)	4050612	0%	286,350	0	0	0
Mount Barker Hill Infrastructure - Ablutions	4110312	0%	220,000	0	0	0
Porongurup Hall and Toilet Upgrade	4110112	0%	120,000	0	0	0
District Hall - Lesser Hall - Retaining Wall Repairs (Nominal)	4110114	0%	50,000	0	0	0
Replacement Building Store (Shire Depot)	4140214	0%	90,000	0	0	0
REC - Plant & Equipment (Capital)	4110330	33%	120,296	40,000	40,296	296
PLANT - Plant & Equipment (Capital)	4120330	0%	145,000	0	0	0
Woodlands Road SLK 5.72 - 9.38 (LRCP3)	4120163	0%	54,427	0	0	0
Yellanup Road - SLK 19.51 - 24 (Council)	4120142	0%	116,667	0	0	0
Takalarup Road SLK 0 - 2.8 - Sealed (Council)	4120141	0%	155,934	0	0	0
Chorkeup Road SLK 5.02 - 11.98 - Gravel & Culvert (Council)	4120142	27%	121,533	67,883	32,490	(35,393)
The Springs Road SLK 1.19 - 6.38 - Gravel (Council)	4120142	0%	94,818	0	285	285
Red Gum Pass Road - SLK4.33 - 7.59 - Reseal (RRG)	4120149	0%	135,000	0	0	0
Martagallup Road - SLK 5.0 - 10.65 - Reseal (RRG)	4120149	0%	158,490	0	0	0
Carbarup Rd - SLK TBD - Reseal (RRG)	4120149	0%	352,688	0	0	0
Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG)	4120150	0%	123,713	0	68	68
Barrow Road - SLK3.75 - 13.46 - Gravel Overlay (R2R)	4120146	0%	255,000	0	0	0
Mitchell Street - SLK 0.0 - 2.35 - Additional Width (R2R)	4120144	0%	79,128	0	0	0
Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R)	4120144	0%	134,784	0	0	0
Memorial Road - Resurface (R2R)	4120144	0%	126,720	0	0	0
Chauvel Road - SLK 0.49 - 2.23 - Reseal (Council)	4120141	0%	76,910	0	0	0
Knights Rd SLK 8.99 - 14.69 - Gravel Resheet (Council)	4120142	0%	150,000	0	0	0
Drainage Construction General (Budgeting Only)	4120165	0%	170,000	0	0	0
Narpund Road (BUA) - Drainage Capital	4120165	0%	52,547	0	0	0
Rocky Gully-Frankland Road SLK5.66 - Repair Culvert	4120166	0%	52,897	0	0	0
Mount Barker Hill Infrastructure - Carpark	4110390	0%	110,000	0	0	0
Swimming Pool - Stage 1B Construction (excl CSRFF)	4110290	0%	2,900,000	0	0	0
Swimming Pool - Stage 1B Construction (CSRFF)	4110290	0%	750,000	0	0	0
Swimming Pool - Stage 1B Construction (Bendigo Bank)	4110290	0%	100,000	0	0	0
Wilson Park - Youth Precinct Redevelopment	4110370	0%	150,000	0	0	0
Albany Hwy Infrastructure - Train Mural Wall (To be confirmed)	4130290	0%	50,000	0	0	0
Grants, Subsidies and Contributions						
Operating Grants, Subsidies and Contributions		15%	2,472,130	361,908	364,177	2,269
Non-operating Grants, Subsidies and Contributions		3%	3,152,939	19,862	99,544	79,682
		8%	5,625,068	381,770	463,721	81,951
Rates Levied						
		100%	7,818,093	7,818,093	7,818,723	630

% Compares current ytd actuals to annual budget

Financial Position		Prior Year 31	Current Year
		August 2022	31 August 2023
Adjusted Net Current Assets	113%	\$ 9,300,028	\$ 10,534,982
Cash and Equivalent - Unrestricted	129%	\$ 4,731,950	\$ 6,085,425
Cash and Equivalent - Restricted	125%	\$ 4,050,380	\$ 5,043,687
Receivables - Rates	101%	\$ 6,842,114	\$ 6,932,631
Receivables - Other	71%	\$ 385,566	\$ 274,629
Payables	170%	\$ 1,402,558	\$ 2,383,506

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 August 2023
Prepared by: John Fathers (DCEO)
Reviewed by: John Fathers (DCEO)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

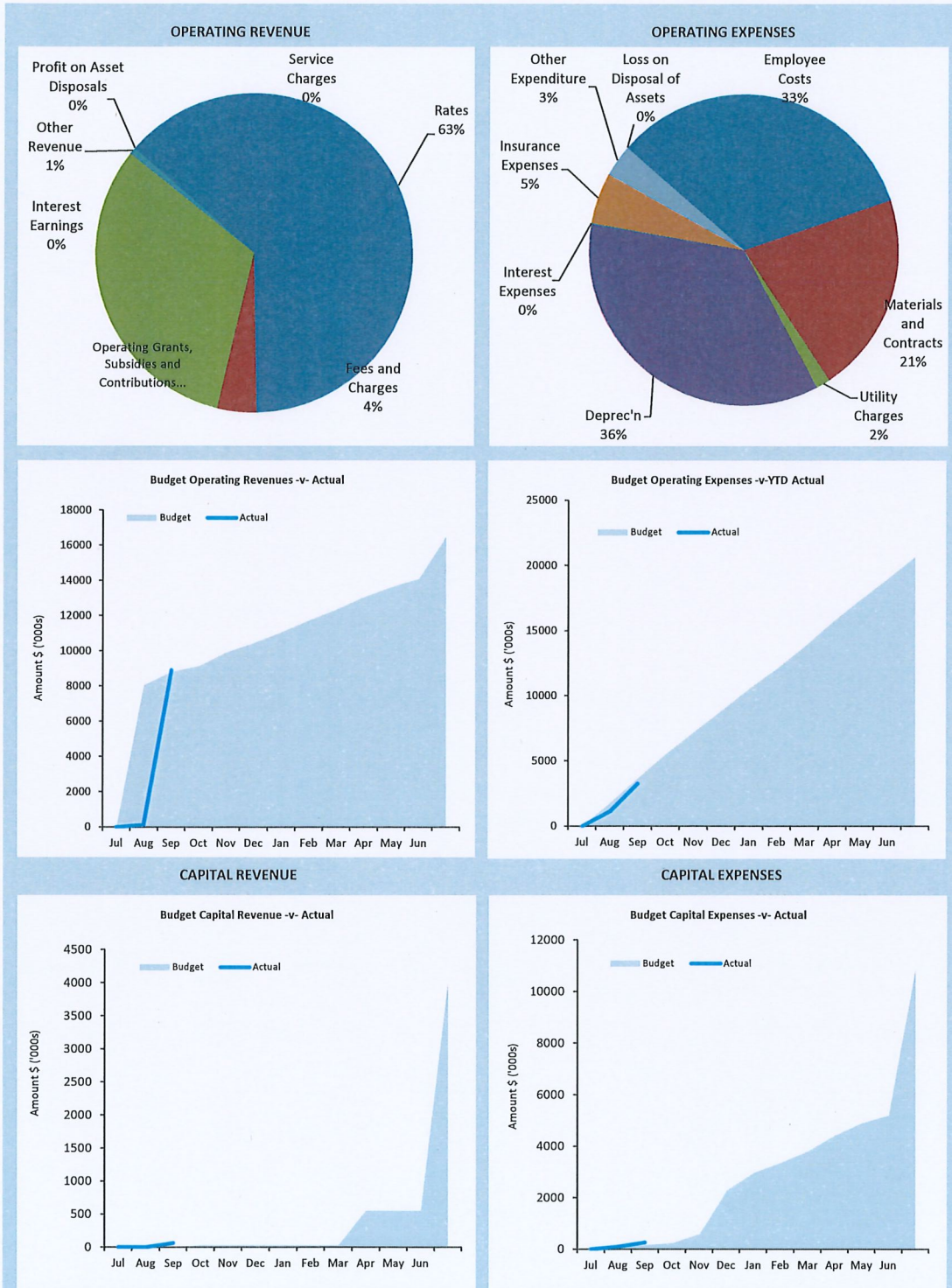
CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

SUMMARY GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

	ACTIVITIES
GOVERNANCE To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING To collect revenue to fund the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY To ensure a safer community in which to live.	Fire prevention, emergency services, animal control and administration of local laws.
HEALTH To provide an operational framework for good community health.	Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.
EDUCATION AND WELFARE To support the needs of the community in education and welfare.	Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.
HOUSING Provide adequate housing to attract and retain staff.	Provision and maintenance of council owned staff housing.
COMMUNITY AMENITIES Provide services required by the community.	Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.
RECREATION AND CULTURE To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.	Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).
TRANSPORT To provide effective and efficient transport services to the community.	Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.
ECONOMIC SERVICES To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.
OTHER PROPERTY AND SERVICES To monitor and control overheads and operating accounts.	Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

STATUTORY REPORTING PROGRAMS

Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
	\$	\$	\$	\$	\$	%		
Opening Funding Surplus(Deficit)	1	4,303,813	4,303,813	4,303,813	3,948,630	(355,183)	(8%) ▼	
Revenue from operating activities								
Governance		200	200	30	10	(20)	(67%) ▼	
General Purpose Funding - Rates	6	7,818,093	7,818,093	7,818,093	7,818,723	630	0%	▲
General Purpose Funding - Other		303,650	303,650	50,402	43,687	(6,715)	(13%) ▼	
Law, Order and Public Safety		772,175	1,583,780	90,404	66,929	(23,475)	(26%) ▼	S
Health		58,000	58,000	26,194	24,003	(2,191)	(8%) ▼	
Education and Welfare		34,298	34,298	5,716	3,245	(2,471)	(43%) ▼	
Housing		13,000	13,000	2,166	2,500	334	15%	▲
Community Amenities		1,129,886	1,129,886	375,454	371,831	(3,623)	(1%) ▼	
Recreation and Culture		366,403	366,403	50,540	59,315	8,775	17%	▲
Transport		914,810	914,810	280,596	276,966	(3,630)	(1%) ▼	
Economic Services		973,239	973,239	64,611	63,660	(951)	(1%) ▼	
Other Property and Services		161,701	161,701	25,660	31,984	6,324	25%	▲
		12,545,455	13,357,060	8,789,866	8,762,853			
Expenditure from operating activities								
Governance		(1,168,279)	(1,168,279)	(233,380)	(239,445)	(6,065)	(3%) ▼	
General Purpose Funding		(385,579)	(385,579)	(52,586)	(44,572)	8,014	15%	▲
Law, Order and Public Safety		(1,314,251)	(1,321,556)	(225,943)	(175,701)	50,242	22%	▲ S
Health		(333,515)	(333,515)	(56,802)	(77,206)	(20,404)	(36%) ▼	S
Education and Welfare		(205,857)	(205,857)	(33,466)	(25,965)	7,501	22%	▲
Housing		(65,357)	(65,357)	(10,866)	(10,181)	685	6%	▲
Community Amenities		(1,735,977)	(1,735,977)	(294,813)	(298,396)	(3,583)	(1%) ▼	
Recreation and Culture		(3,919,012)	(3,927,474)	(622,737)	(649,423)	(26,686)	(4%) ▼	
Transport		(9,456,298)	(9,456,298)	(1,721,611)	(1,398,463)	323,148	19%	▲ S
Economic Services		(1,877,841)	(1,877,841)	(333,871)	(302,523)	31,348	9%	▲
Other Property and Services		(220,580)	(220,580)	(108,718)	(2,724)	105,994	97%	▲ S
		(20,682,546)	(20,698,313)	(3,694,793)	(3,224,599)			
Operating activities excluded from budget								
Add back Depreciation		6,812,464	6,812,464	1,135,388	1,144,176	8,788	1%	▲
Adjust (Profit)/Loss on Asset Disposal	7	(34,719)	(34,719)	(4,479)	0	4,479	(100%) ▲	
Movement in Deferred Pensioner Rates/ESL		16,523	16,523	0	0	0		
Amount attributable to operating activities		(1,342,823)	(546,985)	6,225,982	6,682,429			
Investing Activities								
Non-operating Grants, Subsidies and Contributions	13	3,152,939	3,152,939	19,862	99,544	79,682	401%	▲ S
Proceeds from Disposal of Assets	7	141,500	141,500	0	65,455	65,455		▲ S
Land and Buildings	8	(2,568,439)	(1,030,127)	(21,417)	(3,616)	17,801	83%	▲ S
Plant and Equipment	8	(337,296)	(1,141,596)	(40,000)	(40,363)	(363)	(1%) ▼	
Furniture and Equipment	8	(7,500)	(7,500)	0	0	0		
Infrastructure Assets - Roads	8	(2,223,355)	(2,223,355)	(67,883)	(41,022)	26,861	40%	▲ S
Infrastructure Assets - Drainage	8	(434,813)	(434,813)	0	(124,483)	(124,483)		▼ S
Infrastructure Assets - Footpaths	8	(64,203)	(64,203)	0	(29,736)	(29,736)		▼ S
Infrastructure Assets - Parks and Ovals	8	(174,538)	(174,538)	0	0	0		
Infrastructure Assets - Other	8	(4,086,405)	(4,086,405)	(38,682)	(19,729)	18,953	49%	▲ S
Intangible Assets - PPE	8	0	0	0	0	0		
Adjustment to Investing Activities - Restricted Cash		(20,741)	(20,741)	0	0	0		
Amount attributable to investing activities		(6,622,851)	(5,888,839)	(148,120)	(93,952)			
Financing Activities								
Proceeds from New Debentures	9	3,550,000	2,050,000	0	0	0		
Repayment of Debentures	9	(412,002)	(412,002)	0	0	0		
Repayment of Lease Financing	9	(12,725)	(12,672)	(2,112)	(2,125)	(13)	(1%) ▼	
Self-Supporting Loan Principal		62,555	62,555	0	0	0		
Transfer from Reserves	10	1,806,635	1,806,635	0	0	0		
Transfer to Reserves	10	(1,332,604)	(1,332,605)	0	0	0		
Amount attributable to financing activities		3,661,859	2,161,910	(2,112)	(2,125)			
Closing Funding Surplus(Deficit)	1	0	29,900	10,379,563	10,534,983			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 15 for an explanation of the reasons for the variance. The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF PLANTAGENET

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 AUGUST 2023

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		\$	\$	\$	\$	\$	%		
Opening Funding Surplus (Deficit)	1	4,303,813	4,303,813	4,303,813	3,948,630	(355,183)	(8%)		
Revenue from operating activities									
Rates	6	7,818,093	7,818,093	7,818,093	7,818,723	630	0%	▲	
Operating Grants, Subsidies and Contributions	12	1,660,525	2,472,130	361,908	364,177	2,269	1%	▲	
Fees and Charges		2,321,862	2,321,862	487,746	493,916	6,170	1%	▲	
Interest Earnings		242,450	251,189	41,226	3,038	(38,188)	(93%)	▼	S
Other Revenue		467,807	459,067	76,414	82,998	6,584	9%	▲	
Profit on Disposal of Assets	7	34,719	34,719	4,479	0	(4,479)	(100%)	▼	
		12,545,456	13,357,060	8,789,866	8,762,853				
Expenditure from operating activities									
Employee Costs		(6,602,711)	(6,602,711)	(1,187,100)	(1,077,831)	109,269	9%	▲	
Materials and Contracts		(5,888,273)	(5,896,489)	(1,105,021)	(673,902)	431,119	39%	▲	S
Utility Charges		(565,521)	(565,521)	(95,008)	(47,508)	47,500	50%	▲	S
Depreciation on Non-Current Assets		(6,812,464)	(6,812,464)	(1,135,388)	(1,144,176)	(8,788)	(1%)	▼	
Interest Expenses		(70,951)	(70,742)	(148)	(2,482)	(2,334)	(1577%)	▼	
Insurance Expenses		(341,358)	(339,358)	(103,648)	(171,846)	(68,198)	(66%)	▼	S
Other Expenditure		(401,268)	(411,028)	(68,480)	(106,855)	(38,375)	(56%)	▼	S
		(20,682,546)	(20,698,313)	(3,694,793)	(3,224,599)				
Operating activities excluded from budget									
Add back Depreciation		6,812,464	6,812,464	1,135,388	1,144,176	8,788	1%	▲	
Adjust (Profit)/Loss on Asset Disposal	7	(34,719)	(34,719)	(4,479)	0	4,479	(100%)	▲	
Movement in Deferred Pensioner Rates/ESL		16,523	16,523	0	0	0			
Amount attributable to operating activities		(1,342,822)	(546,984)	6,225,982	6,682,429				
Investing activities									
Non-Operating Grants, Subsidies and Contributions	13	3,152,939	3,152,939	19,862	99,544	79,682	401%	▲	S
Proceeds from Disposal of Assets	7	141,500	141,500	0	65,455	65,455		▲	S
Land and Buildings	8	(2,568,439)	(1,030,127)	(21,417)	(3,616)	17,801	83%	▲	S
Plant and Equipment	8	(337,296)	(1,141,596)	(40,000)	(40,363)	(363)	(1%)	▼	
Furniture and Equipment	8	(7,500)	(7,500)	0	0	0			
Infrastructure Assets - Roads	8	(2,223,355)	(2,223,355)	(67,883)	(41,022)	26,861	40%	▲	S
Infrastructure Assets - Drainage	8	(434,813)	(434,813)	0	(124,483)	(124,483)		▼	S
Infrastructure Assets - Footpaths	8	(64,203)	(64,203)	0	(29,736)	(29,736)		▼	S
Infrastructure Assets - Parks and Ovals	8	(174,538)	(174,538)	0	0	0			
Infrastructure Assets - Other	8	(4,086,405)	(4,086,405)	(38,682)	(19,729)	18,953	49%	▲	S
Adjustment to Investing Activities - Restricted Cash		(20,741)	(20,741)	0	0	0			
Amount attributable to investing activities		(6,622,851)	(5,888,839)	(148,120)	(93,952)				
Financing Activities									
Proceeds from New Debentures		3,550,000	2,050,000	0	0	0			
Repayment of Debentures	9	(412,002)	(412,002)	0	0	0			
Repayment of Lease Financing	9	(12,725)	(12,672)	(2,112)	(2,125)	(13)	(1%)	▼	
Self-Supporting Loan Principal	9	62,555	62,555	0	0	0			
Transfer from Reserves	10	1,806,635	1,806,635	0	0	0			
Transfer to Reserves	10	(1,332,604)	(1,332,605)	0	0	0			
Amount attributable to financing activities		3,661,859	2,161,910	(2,112)	(2,125)				
Closing Funding Surplus (Deficit)	1	(0)	29,900	10,379,563	10,534,982				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

OPERATING ACTIVITIES

NOTE 1

ADJUSTED NET CURRENT ASSETS

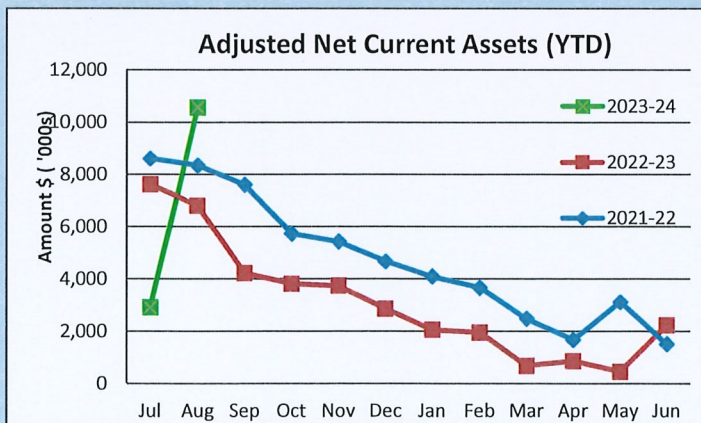
Adjusted Net Current Assets	Note	Last Years Closing 30/06/2023	This Time Last Year 31/08/2022	Year to Date Actual 31/08/2023
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	4,638,447	4,731,950	6,085,425
Cash Restricted - Reserves	2	5,043,687	4,050,380	5,043,687
Cash Restricted - Bonds & Deposits/Trust	2	524,443	521,771	665,379
Receivables - Rates	3	441,563	6,842,114	6,932,631
Receivables - Other	3	267,666	385,566	274,629
Other Assets Other Than Inventories	4	154,572	73,137	62,555
Inventories	4	30,068	65,690	92,139
		11,100,446	16,670,609	19,156,445
Less: Current Liabilities				
Payables	5	(956,143)	(1,402,558)	(2,383,506)
Contract Liabilities	11	(509,241)	(1,275,868)	(409,056)
Bonds & Deposits	14	(84,996)	(72,373)	(227,465)
Trust Liabilities (Contras Trust Component Above)	14	(494,160)	(494,160)	(494,160)
Loan Liability	9	(382,448)	(492,294)	(382,448)
Lease Liability	9	0	0	0
Provisions	11	(1,032,221)	(1,032,221)	(1,032,221)
		(3,459,210)	(4,769,475)	(4,928,856)
Less: Cash Reserves	10	(5,043,687)	(4,051,449)	(5,043,687)
Add Back: Component of Leave Liability not Required to be funded (Excluded Purchased Leave)		1,031,187	1,031,187	1,031,187
Add Back: Movement in Leave Reserve		0	0	0
Add Back: Loan Liability		382,448	492,294	382,448
Add Back: Lease Liability		0	0	0
Less : Loan Receivable - clubs/institutions		(62,555)	(73,137)	(62,555)
Less : Imbalance in Trust Movements		0	0	0
Net Current Funding Position		3,948,630	9,300,028	10,534,982

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD
Surplus(Deficit)
\$10.53 M
Last Year YTD
Surplus(Deficit)
\$9.3 M

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

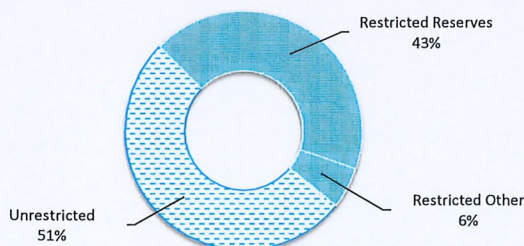
	Unrestricted	Restricted Reserves	Restricted Muni	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
Cash on Hand							
Cash on Hand - Admin	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Recreation Centre	100			100	Cash on Hand	Nil	On Hand
Cash on Hand - Swimming Pool	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Saleyards	100			100	Cash on Hand	Nil	On Hand
Petty Cash - Narpyr Manurup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Middle Ward BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Narrikup BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - Forest Hill BFB	52			52	Cash on Hand	Nil	On Hand
Petty Cash - Perillup BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - South Porongurup BFB	200			200	Cash on Hand	Nil	On Hand
At Call Deposits							
Municipal Cash at Bank	6,084,173			6,084,173	Bendigo	Nil	Ongoing
Cash at Bank - Reserve		239,311		239,311	Bendigo	Variable	Ongoing
Cash at Bank - Department of Transport			171,219	171,219	Bendigo	Nil	Ongoing
Cash at Bank - Trust			494,160	494,160	Bendigo	Nil	Ongoing
Term Deposits							
Municipal Investment Cash at Bank	0			0			
Reserve - Term Deposit 150294262		410,108		410,108	Bendigo	3.80%	10/02/2024
Reserve - Term Deposit 4357914		504,796		504,796	Bendigo	5.25%	20/12/2023
Reserve - Term Deposit 4343034		500,436		500,436	Bendigo	4.30%	14/08/2023
Reserve - Term Deposit 4316327		1,500,000		1,500,000	Bendigo	5.16%	10/01/2024
Reserve - Term Deposit 36577207		1,035,621		1,035,621	CBA	5.16%	08/01/2024
Reserve - Term Deposit 4343032		500,436		500,436	Bendigo	4.30%	14/08/2023
Reserve - Term Deposit 4374425		352,978		352,978	Bendigo	5.35%	17/01/2024
Investments							
Total	6,085,425	5,043,687	665,379	11,794,491			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash	Unrestricted	Restricted
\$11.79 M	\$6.09 M	\$5.71 M

Receivables - Rates & Rubbish	30 June 2023	31 Aug 23
Opening Arrears Previous Years	\$ 475,873	\$ 458,767
Levied this year	8,270,605	8,152,784
Less Collections to date	(8,287,711)	(1,520,047)
Equals Current Outstanding	458,767	7,091,504
Net Rates Collectable	458,767	7,091,504
% Collected	94.75%	17.65%

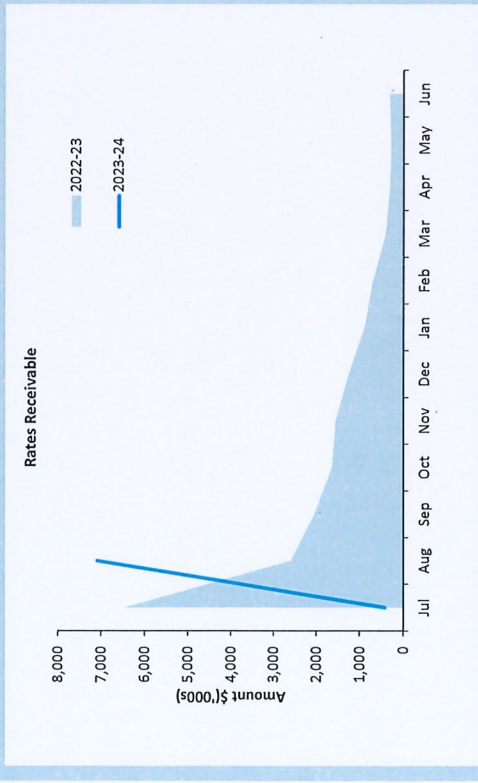
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
Receivables - General	\$ 84,829	\$ 39,418	\$ 6,647	\$ 16,758	\$ 147,652
Percentage	57%	27%	5%	11%	
Balance per Trial Balance					
Sundry Debtors					0
Receivables - Other					274,629
Total Receivables General Outstanding					274,629
Amounts shown above include GST (where applicable)					

KEY INFORMATION

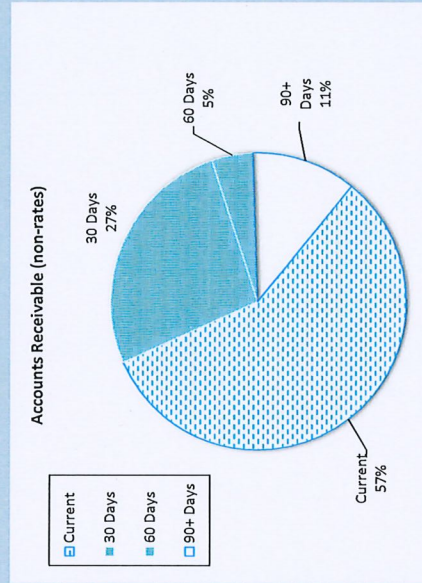
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	18%
Rates Due	\$7,091,504



Debtors Due	\$274,629
Over 30 Days	43%
Over 90 Days	11%

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 AUGUST 2023

OPERATING ACTIVITIES
 NOTE 4
 OTHER CURRENT ASSETS

	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 31 Aug 2023
Other Current Assets	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	62,555	0	0	62,555
Inventory				
Fuel and stock on hand	30,068	62,071	0	92,139
Total Other Current assets				154,694
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CONTRACT ASSETS

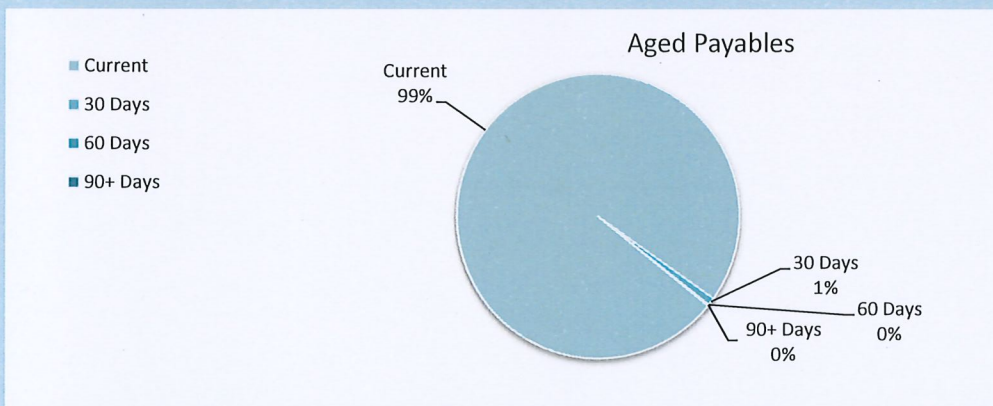
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	305,935	2,732	91	358	309,116
Percentage	99%	0.9%	0%	0.1%	
Balance per Trial Balance					
Sundry creditors - General					309,116
Other creditors					235,157
Accruals/Income in Advance					68,699
Other accruals/payables					1,206,254
Total Payables General Outstanding					1,819,196

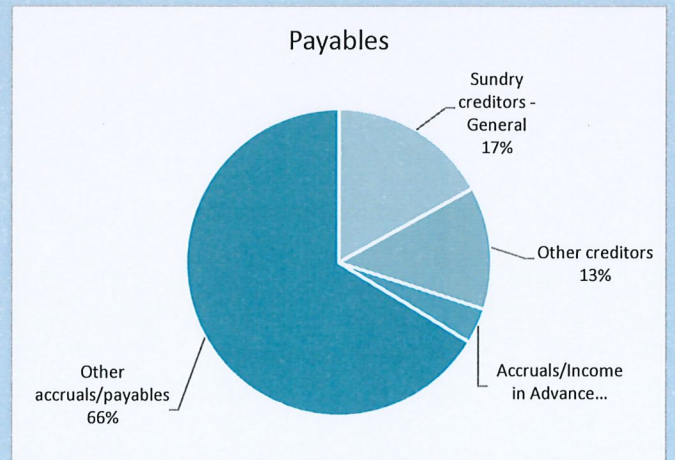
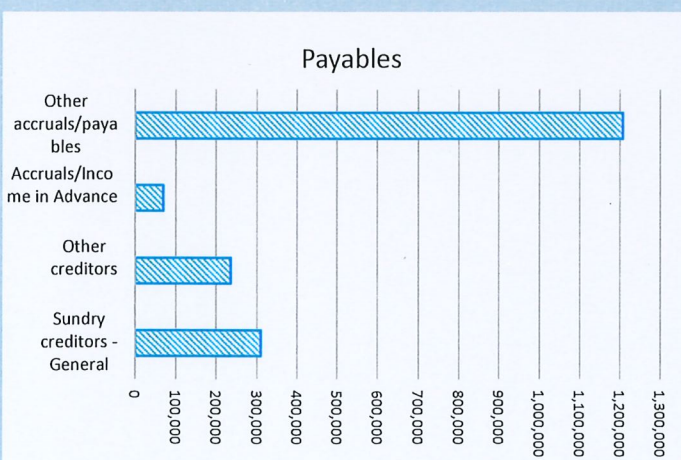
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$1,819,196
Over 30 Days
1%
Over 90 Days
0.1%



SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 AUGUST 2023

OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

RATE TYPE	Rate in \$	Number of Properties	Budget				YTD Actual					
			Rateable Value	Rate Revenue	Interim Rate	Back Rate	Rate Revenue	Interim Rates	Back Rates	Total Revenue		
General Rate												
Gross rental valuations												
Rural Townsite	0.113548	183	1,956,851	222,197	0	0	222,197	222,196	0	0	0	222,196
Mount Barker Townsite	0.113548	734	9,986,792	1,133,980	0	0	1,133,980	1,133,980	0	0	0	1,133,980
Strata Title	0.113548	4	45,760	5,196	0	0	5,196	5,196	0	0	0	5,196
Rural GRV	0.113548	44	1,243,908	141,243	0	0	141,243	141,243	0	0	0	141,243
Unimproved valuations												
Rural	0.005831	1,064	816,832,000	4,762,947	0	0	4,762,947	4,763,578	0	0	0	4,763,578
Mining	0.005831	0	0	0	0	0	0	0	0	0	0	0
Sub-Totals		2,029	830,065,311	6,265,563	0	0	6,265,563	6,266,193	0	0	0	6,266,193
Minimum Payment	\$											
Gross rental valuations												
Rural Townsite	1.020	359	1,039,561	366,180	0	0	366,180	366,180	0	0	0	366,180
Mount Barker Townsite	1.020	307	1,952,567	313,140	0	0	313,140	313,140	0	0	0	313,140
Strata Title	1.020	87	193,390	88,740	0	0	88,740	88,740	0	0	0	88,740
Rural GRV	1.020	31	185,731	31,620	0	0	31,620	31,620	0	0	0	31,620
Unimproved valuations												
Rural	1.050	696	91,376,900	730,800	0	0	730,800	730,800	0	0	0	730,800
Mining	1.050	21	293,980	22,050	0	0	22,050	22,050	0	0	0	22,050
Sub-Totals		1,501	95,042,129	1,552,530	0	0	1,552,530	1,552,530	0	0	0	1,552,530
Discounts		3,530	925,107,440	7,818,093	0	0	7,818,093	7,818,723	0	0	0	7,818,723
Concession												
Amount from General Rates												
Ex-Gratia Rates							7,818,093					7,818,723
Movement in Excess Rates							0					0
Budget Review							0					0
Total Rates							7,818,093					7,818,723

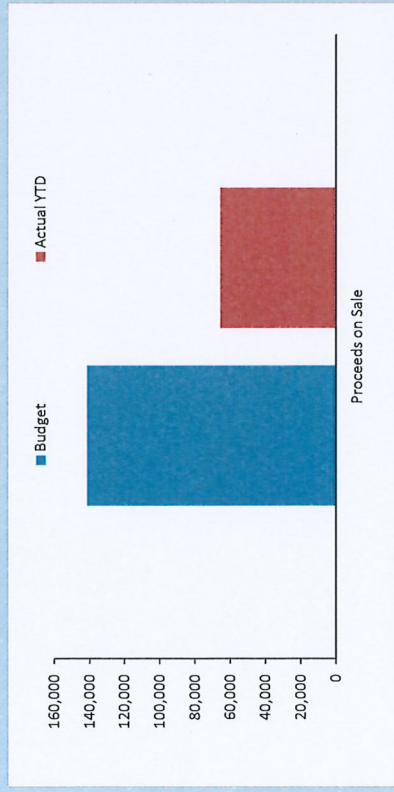
SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget			YTD Actual		
		Net Book Value	Proceeds	Profit (Loss)	Net Book Value	Proceeds	Profit (Loss)
Plant and Equipment							
11187	Rg Colorado 4X4 - PI12802 - Ranger	15,669	17,000	1,331		22,955	
10867	Toro GM 360 4WD mower with cab	6,107	12,000	5,893			
10866	Isuzu Npr 250/300 Crew - PI012	19,261	35,000	15,739			
10856	Isuzu Npr 300 Medium Tipper Truck PI011	21,136	25,000	3,864			
11171	Holden Colorado dual cab ute (Salesyards Manager)	12,309	12,500	191			
11188	Volkswagen Tiguan 132 Tsi Comfortline Dsg Ad130t/19	16,630	23,000	6,370		15,455	
11185	Holden Rg Colorado- PI12801- Building Maintenance Officer	15,669	17,000	1,331		27,045	
		106,781	141,500	34,719	0	65,455	0

KEY INFORMATION



Proceeds on Sale	
Budget	\$141,500
YTD Actual	\$65,455
	46%

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 AUGUST 2023

INVESTING ACTIVITIES

NOTE 8

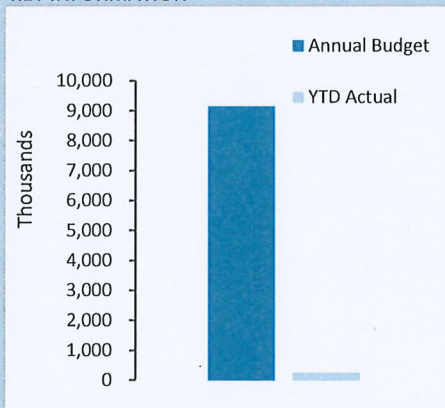
CAPITAL ACQUISITIONS

Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	2,568,439	21,417	1,030,127	3,616	(17,801)
Plant and Equipment	1,141,596	40,000	1,141,596	40,363	363
Furniture and Equipment	7,500	0	7,500	0	0
Infrastructure Assets - Roads	2,223,355	67,883	2,223,355	41,022	(26,861)
Infrastructure Assets - Drainage	434,813	0	434,813	124,483	124,483
Infrastructure Assets - Footpaths	64,203	0	64,203	29,736	29,736
Infrastructure Assets - Parks and Ovals	174,538	0	174,538	0	0
Infrastructure Assets - Other	4,086,405	38,682	4,086,405	19,729	(18,953)
Intangible Assets - PPE	0	0	0	0	0
Capital Expenditure Totals	10,700,848	167,982	9,162,536	258,950	90,968
Capital acquisitions funded by:					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	3,152,939	19,862	3,152,939	99,544	79,682
Borrowings	3,550,000	0	2,050,000	0	0
Other (Disposals & C/Fwd)	141,500	0	141,500	65,455	65,455
Council contribution - Cash Backed Reserves					
Various Reserves	1,806,635	0	1,806,635	0	0
Council contribution - operations	2,049,775	148,120	2,011,463	93,952	(54,168)
Capital Funding Total	10,700,848	167,982	9,162,536	258,950	90,968

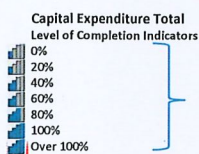
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



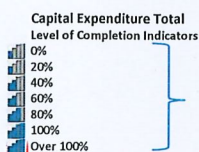
Acquisitions	Annual Budget	YTD Actual	% Spent
	\$9.16 M	\$0.26 M	3%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$3.15 M	\$0.1 M	3%



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended	YTD Budget	Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised			
				\$	\$	\$	\$	\$
Land								
Housing								
STF HOUSE - Land (Subdivision - Martin Street)	4090109	508		(147,546)	(147,546)	0	0	0
Total - Housing				(147,546)	(147,546)	0	0	0
Total - Land				(147,546)	(147,546)	0	0	0
Buildings								
Other Law, Order & Public Safety								
ESL SES - Buildings Specialised (Capital)	4050612	512		(286,350)	(286,350)	0	0	0
New Rocky Gully BFB Shed	4050514	514	BC208A	(772,500)	0	0	0	0
New Woogenellup BFB Shed	4050514	514	BC210A	(772,500)	0	0	0	0
Total - Other Law, Order & Public Safety				(1,831,350)	(286,350)	0	0	0
Community Amenities								
Kendenup Hall - Toilets - Building (Capital)	4100714	514	BC510	0	0	0	(3,616)	(3,616)
Total - Community Amenities				0	0	0	(3,616)	(3,616)
Recreation And Culture								
Plantagenet District Hall - Building (Capital) - Safemaster roof safety system	4110114	514	BC600C	(25,000)	(25,000)	0	0	0
Frost Park Buildings - Tote Room Ceiling	4110314	514	BC608A	(15,000)	(15,000)	0	0	0
Sounness Park Changerooms - Limestone Wall	4110312	512	BC609A	(28,144)	(28,144)	(9,382)	0	9,382
Mount Barker Hill Infrastructure - Ablutions	4110312	512	BC623A	(220,000)	(220,000)	0	0	0
Porongurup Hall and Toilet Upgrade	4110112	512	BC605	(120,000)	(120,000)	0	0	0
Kendenup Hall - Rectify Drainage (Contingency - To be confirmed)	4110114	514	BC510A	(20,000)	(20,000)	0	0	0
District Hall - Lesser Hall - Retaining Wall Repairs (Nominal)	4110114	514	BC601	(50,000)	(50,000)	0	0	0
Total - Recreation And Culture				(478,144)	(478,144)	(9,382)	0	9,382
Economic Services								
Mount Barker Regional Saleyards Buildings - Building (Capital)	4130414	514	BC802	(5,349)	(5,349)	(5,347)	0	5,347
Total - Economic Services				(5,349)	(5,349)	(5,347)	0	5,347
Other Property & Services								
Administration Building (Replace vinyl in Committee Room & Kitchen)	4040212	512	BC100D	(11,000)	(11,000)	0	0	0
Replacement Building Store (Shire Depot)	4140214	514	BC700A	(90,000)	(90,000)	0	0	0
Shire Depot - Carpenter's Workshop - Replace Roof	4140214	514	BC700B	(5,050)	(5,050)	0	0	0
Administration Building (Replace front door operator)	4040212	512	BC100E	0	(6,688)	(6,688)	0	6,688
Total - Other Property & Services				(106,050)	(112,738)	(6,688)	0	6,688
Total - Buildings				(2,420,893)	(882,581)	(21,417)	(3,616)	17,801
Plant & Equipment								
Other Law, Order & Public Safety								
ANIMAL - Plant & Equipment (Capital)	4050230	530		0	0	0	(34)	(34)
ESL BFB - Plant & Equipment (Capital)	4050530	530		(811,300)	(811,300)	0	0	0
Total - Other Law, Order & Public Safety				(811,300)	(811,300)	0	(34)	(34)
Recreation & Culture								
REC - Plant & Equipment (Capital)	4110330	530		(120,296)	(120,296)	(40,000)	(40,296)	(296)
Total - Recreation & Culture				(120,296)	(120,296)	(40,000)	(40,296)	(296)
Transport								
PLANT - Plant & Equipment (Capital)	4120330	530		(145,000)	(145,000)	0	0	0
Total - Transport				(145,000)	(145,000)	0	0	0
Economic Services								
SALEYARDS - Plant & Equipment	4130430	530		(65,000)	(65,000)	0	0	0
Total - Economic Services				(65,000)	(65,000)	0	0	0
Other Property & Services								
PWO - Plant & Equipment (Capital)	4140330	530		0	0	0	(34)	(34)
Total - Other Property & Services				0	0	0	(34)	(34)
Total - Plant & Equipment				(1,141,596)	(1,141,596)	(40,000)	(40,363)	(363)
Furniture & Equipment								
Other Property & Services								
ADMIN - Furniture & Equipment (Capital)	4140220	520		(7,500)	(7,500)	0	0	0
Total - Other Property & Services				(7,500)	(7,500)	0	0	0
Total - Furniture & Equipment				(7,500)	(7,500)	0	0	0



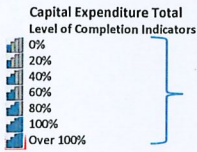
Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

	Account Number	Balance Sheet Category	Job Number	Adopted	Amended	YTD Budget	Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised			
				\$	\$	\$	\$	\$
Assets								
Infrastructure - Roads								
Transport								
	4120140	540	RC044	(19,452)	(19,452)	0	0	0
	4120141	540	RC032	(36,091)	(36,091)	0	0	0
	4120161	540	OF001A	0	0	0	46	46
	4120163	540	OF027B	(54,427)	(54,427)	0	0	0
	4120146	540	R2R140B	0	0	0	(706)	(706)
	4120163	540	OF054B	0	0	0	146	146
	4120142	540	RC007B	(116,667)	(116,667)	0	0	0
	4120141	540	RC033A	(155,934)	(155,934)	0	0	0
	4120142	540	RC018B	(121,533)	(121,533)	(67,883)	(32,490)	35,393
	4120142	540	RC066B	(94,818)	(94,818)	0	(285)	(285)
	4120138	540	RC001A	(18,000)	(18,000)	0	(113)	(113)
	4120138	540	RC272B	(14,000)	(14,000)	0	0	0
	4120149	540	RRG012A	(135,000)	(135,000)	0	0	0
	4120149	540	RRG013A	(158,490)	(158,490)	0	0	0
	4120149	540	RRG032A1	(352,688)	(352,688)	0	0	0
	4120150	540	RRG035B	(123,713)	(123,713)	0	(68)	(68)
	4120146	540	R2R053B	(255,000)	(255,000)	0	0	0
	4120144	540	R2R263A	(79,128)	(79,128)	0	0	0
	4120144	540	R2R267A	(134,784)	(134,784)	0	0	0
	4120144	540	R2R317A	(126,720)	(126,720)	0	0	0
	4120141	540	RC076A	(76,910)	(76,910)	0	0	0
	4120142	540	RC054B2	(150,000)	(150,000)	0	0	0
	Total - Transport			(2,223,355)	(2,223,355)	(67,883)	(33,469)	34,414
	Total - Infrastructure - Roads			(2,223,355)	(2,223,355)	(67,883)	(33,469)	34,414
Infrastructure - Drainage								
Transport								
	4120165	550	DC000	(170,000)	(170,000)	0	0	0
	4120165	550	DC001	(35,779)	(35,779)	0	0	0
	4120165	550	DC044	(52,547)	(52,547)	0	0	0
	4120166	550	OFDC007A	(43,315)	(43,315)	0	(43,786)	(43,786)
	4120166	550	DC260A	(52,897)	(52,897)	0	0	0
	4120166	550	OFDC033B	(26,135)	(26,135)	0	(26,134)	(26,134)
	4120166	550	OFDC034B	(28,375)	(28,375)	0	(28,375)	(28,375)
	4120166	550	OFDC112A	(25,765)	(25,765)	0	(26,187)	(26,187)
	Total - Transport			(434,813)	(434,813)	0	(124,483)	(124,483)
	Total - Infrastructure - Drainage			(434,813)	(434,813)	0	(124,483)	(124,483)
Infrastructure - Footpaths								
Transport								
	4120170	560	OFFC019	0	0	0	(5,552)	(5,552)
	4120170	560	OFFC028	0	0	0	(10,836)	(10,836)
	4120170	560	OFFC031	0	0	0	(5,508)	(5,508)
	4120170	560	OFFC052	(29,552)	(29,552)	0	0	0
	4120170	560	FC071A	(18,151)	(18,151)	0	0	0
	4120170	560	FC039B	0	0	0	(7,840)	(7,840)
	4120170	560	FC071B	(16,500)	(16,500)	0	0	0
	Total - Transport			(64,203)	(64,203)	0	(29,736)	(29,736)
	Total - Infrastructure - Footpaths			(64,203)	(64,203)	0	(29,736)	(29,736)

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended	YTD Budget	Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised			
				\$	\$	\$	\$	\$
Infrastructure - Other								
Community Amenities								
Bus Shelter - Albany Highway - Kendenup Turnoff	4110790	590	OC640F	(20,000)	(20,000)	0	0	0
Electric Vehicle Charging Station (Project scope subject to Council)	4100790	590	OC509A	(22,000)	(22,000)	0	0	0
Total - Community Amenities				(42,000)	(42,000)	0	0	0
Recreation & Culture								
Mount Barker Hill Infrastructure - Carpark	4110390	590	OC623B	(110,000)	(110,000)	0	0	0
O'Neill Road Trail - Stage 1A (LRICIP3)	4110390	590	OFTR114C	0	0	0	(1,001)	(1,001)
Swimming pool retaining wall and earthworks - Stage 1B (LRICIP3)	4110290	590	GE607C	0	0	0	(18,000)	(18,000)
Centenary Park - Carpark Seal and Replace Bollards	4110790	590	OC646A	(5,805)	(5,805)	0	0	0
District Hall - Carpark Reseal	4110190	590	OC600A	0	0	0	0	0
Swimming Pool - 4 shade sails over tiered seating	4110290	590	OC607C	(15,000)	(15,000)	0	0	0
Swimming Pool - Stage 1B Construction (excl CSRFF)	4110290	590	OC607D	(2,900,000)	(2,900,000)	0	0	0
Swimming Pool - Stage 1B Construction (CSRFF)	4110290	590	GE607E	(750,000)	(750,000)	0	0	0
Swimming Pool - Stage 1B Construction (Bendigo Bank)	4110290	590	GE607F	(100,000)	(100,000)	0	0	0
Mount Barker Hill Infrastructure - Shelter	4110390	590	OC623F	(40,000)	(40,000)	0	0	0
Wilson Park Infrastructure - Exercise Equipment	4110390	590	OC615A	(36,000)	(36,000)	(36,000)	0	0
Total - Recreation & Culture				(3,956,805)	(3,956,805)	(36,000)	(19,001)	(19,001)
Economic Services								
SALEYARDS - Bitumen Repairs	4130490	590	OC802B	(15,000)	(15,000)	0	0	0
Saleyards - Cover for Sea Container	4130490	590	OC802K	(6,500)	(6,500)	0	0	0
Saleyards - Renew 10 metre light pole at receivals	4130490	590	OC802L	(16,100)	(16,100)	(2,682)	0	2,682
Total - Economic Services				(37,600)	(37,600)	(2,682)	0	2,682
Total - Infrastructure - Other				(4,036,405)	(4,036,405)	(38,682)	(19,001)	(16,319)
Infrastructure - Parks & Ovals								
Recreation And Culture								
Wilson Park - Youth Precinct Redevelopment	4110370	570	PC615A	(150,000)	(150,000)	0	0	0
Narrakup Playground	4110370	570	PC653	(24,538)	(24,538)	0	0	0
Total - Recreation And Culture				(174,538)	(174,538)	0	0	0
Economic Services								
Albany Hwy Infrastructure - Train Mural Wall (To be confirmed)	4130290	590	OC640G	(50,000)	(50,000)	0	0	0
Total - Economic Services				(50,000)	(50,000)	0	0	0
Total - Infrastructure - Parks & Ovals				(224,538)	(224,538)	0	0	0
Grand Total				(10,700,848)	(9,162,536)	(167,982)	(250,668)	(118,686)
Summary by Balance Sheet Category								
Land - Freehold	508			(147,546)	(147,546)	0	0	0
Buildings - Specialised	512			(665,494)	(672,182)	(16,070)	0	16,070
Buildings - Non Specialised	514			(1,755,399)	(210,399)	(5,347)	(3,616)	1,731
Furniture & Equipment	520			(7,500)	(7,500)	0	0	0
Plant & Equipment	530			(1,141,596)	(1,141,596)	(40,000)	(40,363)	(363)
Infrastructure - Roads	540			(2,223,355)	(2,223,355)	(67,883)	(33,469)	34,414
Infrastructure - Drainage	550			(434,813)	(434,813)	0	(124,483)	(124,483)
Infrastructure - Footpaths and Cycleways	560			(64,203)	(64,203)	0	(29,736)	(29,736)
Infrastructure - Parks & Ovals	570			(174,538)	(174,538)	0	0	0
Infrastructure - Other	590			(4,086,405)	(4,086,405)	(38,682)	(19,001)	(16,319)
				(10,700,848)	(9,162,536)	(167,982)	(250,668)	(118,686)

(a) Information on Loan Debture Borrowings

Particulars/Purpose	New Loans		Principal Repayments		Principal Outstanding		Interest & Guarantee Fee Repayments	
	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
01 Jul 2023	\$	\$	\$	\$	\$	\$	\$	\$
Governance								
Loan 90 - New Administration centre	428,817	0	0	208,260	208,260	220,557	1,755	25,853
Law Order and Public Safety								
DFES - Bush Fire Brigade Sheds	0	0	0	0	0	0	0	0
Health								
Loan 97 - Plantagenet Medical Centre	299,318	0	0	41,216	41,216	258,102	976	3,526
Recreation and Culture								
Loan 99 - Swimming Pool Refurbishment	457,805	0	0	43,764	43,764	2,114,041	-417	16,461
Loan - GScore Trails Project	0	0	0	29,554	29,554	320,446	0	13,462
Economic Services								
Loan 95 - Saileyards Roof	82,157	0	0	26,655	26,655	55,502	54	3,000
	1,268,097	0	0	349,448	349,448	2,968,649	2,513	62,302
Self supporting loans								
Health								
Loan 96 - Plantagenet Village Homes	306,898	0	0	41,698	41,698	265,200	-357	4,922
Recreation and Culture								
Loan 98 - Mount Barker Golf Club - Bowls	11,724	0	0	11,724	11,724	0	60	23
Loan 100 - Mount Barker Golf Club - Green A	61,120	0	0	9,132	9,132	51,988	198	2,594
	379,742	0	0	62,555	62,555	317,187	(99)	7,539
Total	1,647,839	0	0	412,002	412,002	3,285,837	2,414	69,842
Current loan borrowings	382,448							
Non-current loan borrowings	1,265,526							
	1,647,974							

All debture repayments were financed by general purpose revenue.

(b) Information on Financing

Particulars/Purpose	New Financing		Lease Financing Principal Repayments		Lease Financing Principal Outstanding		Lease Financing Interest Repayments	
	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
01 Jul 2023	\$	\$	\$	\$	\$	\$	\$	\$
Governance								
Lease 2 - Photocopiers	6,434	0	0	0	6,434	6,434	0	300
Law, Order & Public Safety								
Lease 3 - CESM Vehicle	52,631	0	0	12,672	39,959	39,959	68	600
	59,065	0	0	12,672	12,672	46,393	68	900
Total	59,065	0	0	12,672	12,672	46,393	68	900
Current financing borrowings	0							
Non-current financing borrowings	36,806							
	36,806							

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

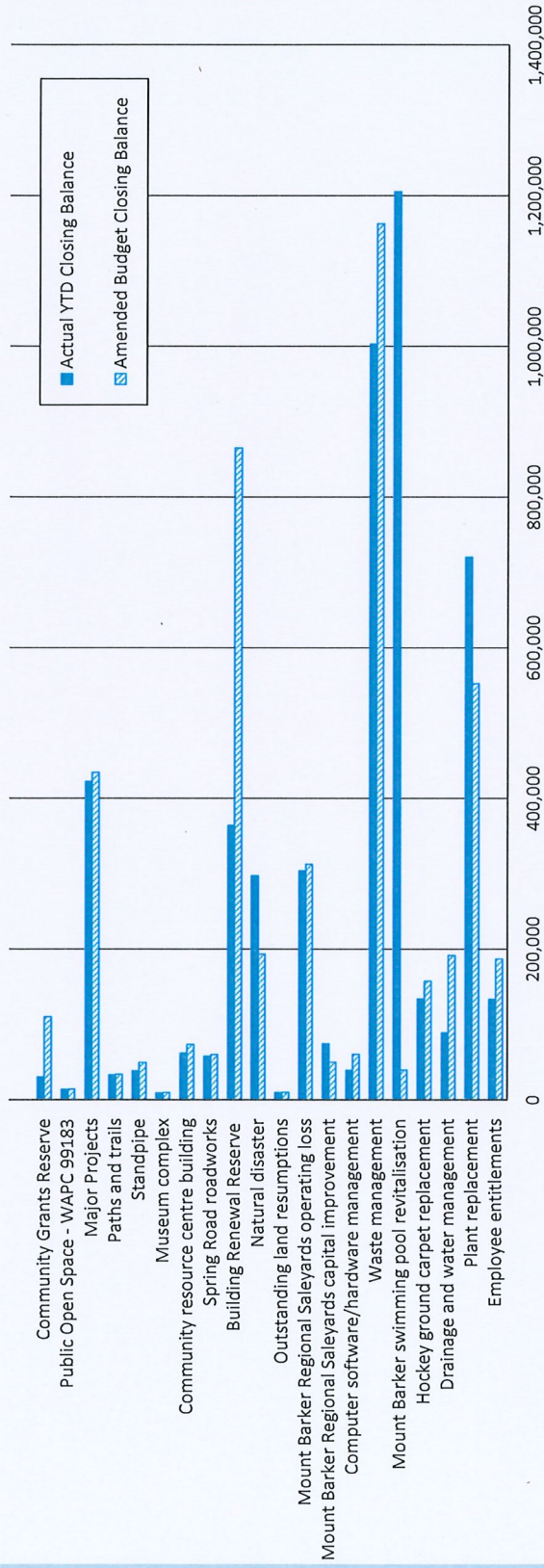
OPERATING ACTIVITIES
NOTE 10
CASH BACKED RESERVES

Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Employee entitlements	\$ 133,430	\$ 3,786	\$ 0	\$ 50,000	\$ 0	\$ 0	\$ 0	\$ 187,216	\$ 133,430
Plant replacement	720,844	20,312	0	0	0	(188,796)	0	552,360	720,844
Drainage and water management	89,223	2,504	0	100,000	0	0	0	191,727	89,223
Hockey ground carpet replacement	133,971	3,775	0	20,000	0	(1,200,000)	0	157,746	133,971
Mount Barker swimming pool revitalisation	1,205,374	34,293	0	0	0	(93,336)	0	39,667	1,205,374
Waste management	1,003,285	28,318	0	224,576	0	0	0	1,162,843	1,003,285
Computer software/hardware management	39,196	1,100	0	20,000	0	0	0	60,296	39,196
Mount Barker Regional Saleyards capital improvement	74,413	3,537	0	71,675	0	(99,503)	0	50,122	74,413
Mount Barker Regional Saleyards operating loss	304,081	8,533	0	0	0	0	0	312,614	304,081
Outstanding land resumptions	9,806	275	0	0	0	0	0	10,081	9,806
Natural disaster	297,725	8,344	0	112,500	0	(225,000)	0	193,569	297,725
Building Renewal Reserve	364,080	7,944	0	493,404	0	0	0	865,428	364,080
Spring Road roadworks	58,271	1,635	0	0	0	0	0	59,906	58,271
Community resource centre building	62,165	1,753	0	10,000	0	0	0	73,918	62,165
Museum complex	9,523	267	0	0	0	0	0	9,790	9,523
Standpipe	38,518	1,089	0	10,000	0	0	0	49,607	38,518
Paths and trails	33,042	927	0	0	0	0	0	33,969	33,042
Major Projects	422,934	11,687	0	0	0	0	0	434,621	422,934
Public Open Space - WAPC 99183	13,686	370	0	0	0	0	0	14,056	13,686
Community Grants Reserve	30,122	0	0	80,000	0	0	0	110,122	30,122
	5,043,687	140,449	0	1,192,155	0	(1,806,635)	0	4,569,656	5,043,687

Cash Backed Reserve (Continued)

Note 10 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

OPERATING ACTIVITIES
NOTE 11
OTHER CURRENT LIABILITIES

Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 31 Aug 2023
		\$	\$	\$	\$
Contract Liabilities					
Unspent grants, contributions and reimbursements					
- operating	12	339,985	67,154	(77,795)	329,344
- non-operating	13	169,256	10,000	(99,544)	79,712
Total unspent grants, contributions and reimbursements		509,240	77,154	(177,339)	409,055
Less non-current unspent grants, contributions and reimbursements		0	0	0	0
Total current unspent grants, contributions and reimbursements		509,240	77,154	(177,339)	409,055
Other Liabilities					
Fees & Charges in Advance (Mainly refuse charges not allocated)		18,512	555,494	(9,697)	564,310
Provisions					
Annual leave		539,096	0	0	539,096
Long service leave		493,125	0	0	493,125
Total Provisions		1,032,221	0	0	1,032,221
Total Other Current Liabilities					2,005,586
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 AUGUST 2023

NOTE 12
 OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability			Operating Grants, Subsidies and Contributions Liability			Operating Grants, Subsidies and Contributions Revenue		
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Current Liability 31 Aug 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue	
	\$	\$	\$	\$	\$	\$	\$	\$	
Operating Grants and Subsidies									
General purpose funding									
Grants Commission - General (WALGGC)	0	0	0	0	0	0	0	16,687	
Grants Commission - Roads (WALGGC)	0	0	0	0	0	0	0	12,692	
Law, order, public safety									
DFES - ESL BFB Operating Grant	0	58,928	(53,734)	5,193	208,471	216,767	0	34,791	
DFES - ESL BFB Minor Capital Grant	0	0	0	0	811,300	811,300	0	0	
DFES - ESL SES Operating Grant	0	5,727	(1,594)	4,132	23,897	22,906	3,818	1,594	
DFES - Mitigation Activity Fund Grant	110,395	0	0	110,395	133,604	133,604	22,266	0	
Dept of Communities - Volunteering WA grant (SES) - Grant Incc	1,773	0	0	1,773	1,773	1,773	592	0	
DFES - Mitigation Activity Fund Grant MAF2022-23 R2 - grant Incc	147,500	0	0	147,500	295,000	295,000	49,166	0	
Volunteering WA - Thank a volunteer sundowner - Grant Incc	1,000	0	0	1,000	0	0	0	0	
Water Corporation - Fuel Reduction Mondurup Reserve - Grant I	0	0	0	0	6,500	6,500	1,082	0	
DFES - Donation - Narpyn, Mt Barker, Middle Ward Volunteer Fir	3,900	0	0	3,900	0	0	0	0	
Education and welfare									
Grant income - International Day of People with Disability 2022	0	0	0	0	0	0	0	0	
Recreation and culture									
Every Club - contributions income	12,245	0	0	12,245	6,000	6,000	1,000	0	
State Library - Better Beginnings Family Literacy - Grant income	14,055	0	(3,250)	10,805	14,055	14,055	2,342	3,250	
Sctech - National Science Week - Grant Income	0	0	0	0	0	0	0	0	
State Library - Service WA App - Grant Income	3,000	0	0	3,000	3,000	3,000	502	0	
State Library - Travel Grant 2022/2023 - Grant Income	1,162	0	0	1,162	4,162	4,162	692	0	
Aust Sports Commission - Speedway Club Super Sedan Race - Gir	0	0	0	0	0	0	0	0	
Mount Barker Recreation Centre - Change Facility (LRCIP3) - Grant	42,779	0	(17,807)	24,973	40,000	40,000	6,666	17,807	
Grant income - Signage - Mt Barker Hill (LRCIP3)	0	0	0	0	0	0	0	0	
Grant income - Demolish swimming pool buildings - Stage 1B (LR	0	0	0	0	0	0	0	0	
Transport									
Direct Grant (MRWA)	0	0	0	0	266,207	266,207	0	0	
Economic services									
Grants - Feral Pig Control Lake Muir, Denbarker and Northcliffe	0	0	0	0	28,033	28,033	4,672	12,000	
GSDC - Wine industry support (\$4), Mountains & Murals (\$5k)	0	0	0	0	0	0	0	0	
Operating Contributions	337,809	64,654	(76,385)	326,078	1,842,001	1,849,306	92,798	98,822	
Recreation and culture									
Get Online Week - contributions income	766	2,500	0	3,266	766	766	126	0	
State Library of WA - Library Priority Allocation	0	0	0	0	4,000	4,000	666	0	
Grant income - 3D for Me	1,410	0	(1,410)	0	1,410	1,410	238	1,410	
Transport									
DFES - Storm Damage Recoup	0	0	0	0	525,000	525,000	260,000	260,494	
Economic services									
Contributions - Feral Pig Control Lake Muir, Denbarker and Northcliffe	0	0	0	0	19,199	19,199	3,198	0	
Saleyard Contributions - Agent Levy (\$1 per head)	0	0	0	0	68,448	68,448	4,216	2,551	
TOTALS	339,985	67,154	(77,795)	329,344	2,460,825	2,468,130	361,242	363,277	

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 AUGUST 2023

NOTE 13
 NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Non Operating Grants, Subsidies and Contributions Liabilities			Non Operating Grants, Subsidies and Contributions Liabilities			Non Operating Grants, Subsidies and Contributions Revenue		
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Current Liability 31 Aug 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue	
	\$	\$	\$	\$	\$	\$	\$	\$	
Non-Operating Grants and Subsidies									
Governance									
LRCIP3 Grant - Council Chamber audio equipment	0	0	0	0	11,500	11,500	1,916	0	
Law, order, public safety									
Mount Barker SES - 2 Bay Facility and Amenities	0	0	0	0	286,350	286,350	0	0	
Community amenities									
Capital Grant - LRCIP - Kendenup Town Hall Toilets	0	0	0	0	15,043	15,043	2,506	0	
Recreation and culture									
Grant income - Swimming pool retaining wall - Stage 1B (LRCIP3)	0	0	0	0	121,456	121,456	0	0	
Grant income - O'Neill Road Trail - Stage 1A (LRCIP3)	0	0	0	0	17,550	17,550	0	0	
Grant income - Dep't of Water - Community Water Supply Program - F	0	0	0	0	0	0	0	0	
Swimming Pool - Stage 1B Construction (CSRFF) - Grant Income	0	0	0	0	750,000	750,000	0	0	
Swimming Pool - Stage 1B Construction (Bendigo Bank) - Grant Income	0	0	0	0	100,000	100,000	0	0	
Wilson Park Infrastructure - Exercise Equipment - Grant Income	0	0	0	0	30,000	30,000	0	0	
Ingoldby Street - POS Trust Contribution	0	0	0	0	49,330	49,330	8,222	0	
Transport									
Roads to Recovery - Scott Road - Grant income	0	0	0	0	0	0	0	0	
Regional Road Safety Grant - Woogenellup Road	0	0	0	0	0	0	0	0	
Grant income - Drainage - Takalarup Road - SLK 11.48	21,050	0	(21,050)	0	26,135	26,135	0	21,050	
Grant income - Drainage - Syred Road - SLK 9.49	22,854	0	(22,854)	0	28,375	28,375	0	22,854	
Grant income - Drainage - Woogenellup Road - SLK 34.62	0	0	0	0	0	0	0	0	
Grant income - Drainage - St Werburghs Road - SLK 4.21	20,752	0	(20,752)	0	25,765	25,765	0	20,752	
Grant income - Drainage - Yellanup Road - SLK 9.48 & 23.36	34,888	0	(34,888)	0	43,315	43,315	7,218	34,888	
Grant income - Mead Street reconstruction (LRCIP3)	28	0	0	28	0	0	0	0	
Grant income Lowood Road reconstruction SLK 0.04 - 0.53 (LRCIP3)	0	0	0	0	117,250	117,250	0	0	
Grant income - Woodlands Road SLK 5.72 - 9.38 (LRCIP3)	0	0	0	0	57,678	57,678	0	0	
Mount Barker Road Footpath - Grant Income (LRCIP3)	0	0	0	0	12,375	12,375	0	0	
Ormond Road Footpath - Grant Income (LRCIP3)	0	0	0	0	28,930	28,930	0	0	
Nunarrup Street Footpath - Grant Income (LRCIP3)	0	0	0	0	13,565	13,565	0	0	
Narup / Osborne Rd Footpath - Grant Income (LRCIP3)	0	0	0	0	4,865	4,865	0	0	
Ingoldby Street Footpath - Grant Income (LRCIP3)	23,802	0	0	23,802	35,250	35,250	0	0	
RRG Grant income - Boyup Road Reseal (SLK 9.18 to 13.90)	0	0	0	0	35,106	35,106	0	0	
RTR - Harvey Rd SLK 1.2 - 4.8 - Grant Income	45,881	0	0	45,881	18,327	18,327	0	0	
LRCIP Grant Income - Knight Road SLK 2.5 - 8.99	0	0	0	0	45,881	45,881	0	0	
Red Gum Pass Road - SLK4.33 - 7.59 - Reseal (RRG) - Grant Income	0	0	0	0	140,000	140,000	0	0	
Martagallup Road - SLK 5.0 - 10.65 - Reseal (RRG) - Grant Income	0	0	0	0	90,000	90,000	0	0	
Regional Road Group - Carbarup Rd - SLK TBD - Grant Income	0	0	0	0	105,660	105,660	0	0	
Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG) - Grant Income	0	0	0	0	235,125	235,125	0	0	
Barrow Road - SLK3.75 - 13.46 - Gravel Overlay (R2R) - Grant Income	0	0	0	0	82,475	82,475	0	0	
Mitchell Street - SLK 0.0 - 2.35 - Additional Width (R2R) - Grant Income	0	0	0	0	255,000	255,000	0	0	
Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R) - Gr	0	0	0	0	79,128	79,128	0	0	
	0	0	0	0	134,784	134,784	0	0	

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 AUGUST 2023

NOTE 13
 NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Non Operating Grants, Subsidies and Contributions Liabilities				Non Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Current Liability 31 Aug 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
Memorial Avenue - Resurface (R2R) - Grant Income	0	\$ 0	\$ 0	\$ 0	126,720	126,720	\$ 0	0
Economic services								
Lighting of Public Open Spaces & Buildings - Grant Income (LRCP3)	169,256	10,000	(99,544)	79,712	30,000	30,000	0	0
Total Non-operating grants, subsidies and contributions	169,256	10,000	(99,544)	79,712	3,152,939	3,152,939	19,862	99,544

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 AUGUST 2023

NOTE 14
 BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2023	Amount Received	Amount Paid	Closing Balance 31 Aug 2023
	\$	\$	\$	\$
Restricted Cash - Bonds and Deposits				
Construction Training Fund (CTF)	1,684	1,280	(1,684)	1,280
Building Services Levy (BSL)	5,229	4,172	(1,235)	8,165
Crossover Bonds	0	0	0	0
Developer Bonds	0	0	0	0
Keys, Hall and Equipment Bonds	7,840	400	(1,400)	6,840
Infrastructure & Crossover Bonds	34,893	0	0	34,893
Planning Bonds	21,000	0	0	21,000
Other Bonds	0	0	0	0
Department of Transport	14,350	275,288	(134,351)	155,287
Rehabilitation Bonds	0	0	0	0
Roadworks Bonds	0	0	0	0
Unclaimed Monies	0	0	0	0
Councillor Nomination Fees	0	0	0	0
Transportable Buildings Bonds	0	0	0	0
Sub-Total	84,996	281,139	(138,670)	227,465
Trust Funds				
Contribution - Public Open Space	88,930	0	0	88,930
Feral Pig Eradication Committee	74,940	0	0	74,940
Bonds - Other	330,290	0	0	330,290
Unclaimed Monies	0	0	0	0
Sub-Total	494,160	0	0	494,160
	579,156	281,139	(138,670)	721,625

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

NOTE 15

EXPLANATION OF SIGNIFICANT VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. S		
Revenue from operating activities	\$	%				
Law, Order and Public Safety	(23,475)	(26%)	▼	S	Timing	Under Budget Income (Mitigation Activity grants \$71k)
Expenditure from operating activities						
Law, Order and Public Safety	50,242	22%	▲	S	Timing	Under expenditure on YTD Mitigation Activity Fund Grant Expenditure (\$53k)
Health	(20,404)	(36%)	▼	S	Permanent	Over YTD Budget due to resignation & payout of staff member \$30k)
Transport	323,148	19%	▲	S	Timing	Under expenditure on assumed Road Maintenance costs (\$198k)
Other Property and Services	105,994	97%	▲	S	Timing	Over allocation on PWO (\$125k)
Investing Activities						
Non-operating Grants, Subsidies and Contributions	79,682	401%	▲	S	Timing	Over YTD budget income on LRCIP3 grant funded drainage jobs (\$92k)
Proceeds from Disposal of Assets	65,455		▲	S	Timing	Sale of three light vehicles prior to assumed budget timeframe
Land and Buildings	17,801	83%	▲	S	Timing	Under YTD budget on admin building door (7k) and Sounness Park limestone wall (9k)
Infrastructure Assets - Roads	26,861	40%	▲	S	Timing	Minor under expenditure on YTD road program
Infrastructure Assets - Footpaths	(29,736)		▼	S	Permanent	Over budget on LRCIP3 footpaths (30K). LRCIP3 variance may be available when other LRCIP3 items known

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		Budget Adoption		Closing Surplus/(Deficit)			0	0
		Opening surplus adjustment	22/08/2023	Opening Surplus(Deficit)		21,591	0	21,591
2050507		ESL BFB - L5 Clothing & Accessories	22/08/2023	Operating Expenses		1,000		22,591
2050530		ESL BFB - L8 Insurance Expenses	22/08/2023	Operating Expenses		2,000		24,591
2050566		ESL BFB - L3 Maintenance Vehicles/Trailers/Boats	22/08/2023	Operating Expenses		2,414		27,005
2050569		ESL BFB - L9 Plant & Equipment \$1,500 to \$5,000 per item	22/08/2023	Operating Expenses			(17,710)	9,295
2050586		ESL BFB - L1 Plant & Equipment < \$1,500 per item	22/08/2023	Operating Expenses		1,000		10,295
2050588		ESL BFB - L6 Utilities, Rates & Taxes	22/08/2023	Operating Expenses		1,000		11,295
2050589		ESL BFB - L4 Maintenance Land & Buildings	22/08/2023	Operating Expenses		2,000		13,295
3050510		ESL BFB - Operating Grant	22/08/2023	Operating Revenue		8,296		21,591
4050514	BC208A	New Rocky Gully BFB Shed	22/08/2023	Capital Expenses		772,500		794,091
4050514	BC210A	New Woogenellup BFB Shed	22/08/2023	Capital Expenses		772,500		1,566,591
5050555		ESL BFB - New Loan Borrowings	22/08/2023	Capital Revenue			(1,500,000)	66,591
4050530		ESL BFB - Plant & Equipment (Capital)	22/08/2023	Capital Expenses			(804,300)	(737,709)
3050515		ESL BFB - Capital Grant	22/08/2023	Operating Revenue		804,300		66,591
2050669		ESL SES - L9 Plant & Equipment \$1,500 to \$5,000 per item	22/08/2023	Operating Expenses		2,594		69,185
2050688		ESL SES - L6 Utilities, Rates & Taxes	22/08/2023	Operating Expenses			(100)	69,085
2050689		ESL SES - L4 Maintenance Land & Buildings	22/08/2023	Operating Expenses			(1,503)	67,582
3050610		ESL SES - Operating Grant	22/08/2023	Operating Revenue			(991)	66,591
3110300		REC - Contributions & Donations	22/08/2023	Operating Revenue			(30,000)	36,591
4140212	BC100E	Administration Building (Replace front door operator)	22/08/2023	Capital Expenses			(6,688)	29,903

KEY INFORMATION