

Council

FINANCIAL STATEMENTS – JANUARY 2024

Financial Statements

Meeting Date: 27 February 2024

Number of Pages: 34



SHIRE OF PLANTAGENET
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 January 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Items of Significance

The material variance adopted by the Shire for the 2023/24 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 15.

	Job / Acc Number	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
Significant Projects						
STF HOUSE - Land (Subdivision - Martin Street)	4090109	1%	147,546	24,591	1,250	(23,341)
ESL SES - Buildings Specialised (Capital)	4050612	0%	286,350	0	0	0
Mount Barker Hill Infrastructure - Ablutions	4110312	0%	220,000	0	0	0
Porongurup Hall and Toilet Upgrade	4110112	0%	120,000	0	0	0
District Hall - Lesser Hall - Retaining Wall Repairs (Nominal)	4110114	0%	50,000	0	0	0
Replacement Building Store (Shire Depot)	4140214	3%	90,000	15,000	3,000	(12,000)
REC - Plant & Equipment (Capital)	4110330	33%	120,296	120,296	40,296	(80,000)
PLANT - Plant & Equipment (Capital)	4120330	60%	145,000	144,999	86,403	(58,596)
Langton Road - Flush Kerbing	4120138	Unbudgeted	0	0	0	0
Chorkerup Road SLK 5.02 - 11.98 - Gravel & Culvert (Council)	4120142	27%	121,533	92,554	32,490	(60,064)
Pavlovich Rd SLK 0 - 4.75 - Gravel (R2R)	4120146	Unbudgeted	0	0	0	0
View Range Road SLK 3.75 to 8.15 (R2R)	4120146	Unbudgeted	0	0	0	0
Duthie Road SLK 0 to 2.20 (R2R)	4120146	Unbudgeted	0	0	0	0
Martagallup Road SLK 5.0 to 10.65 Reseal (RRG)	4120149	11%	379,738	200,000	41,506	(158,494)
Carbarup Road SLK 9.11 to 9.79 and 11.08 to 12.30 Reseal (RRG)	4120149	0%	352,688	162,237	944	(161,293)
Siding Rd SLK 0.21 to 0.55 (R2R)	4120150	Unbudgeted	0	0	0	0
Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG)	4120150	53%	123,713	56,901	65,945	9,044
Holmes Road (OBUA Gravel) (BS)	4120154	Unbudgeted	0	0	0	0
Lowood Road reconstruction - SL:K0.04 - 0.53 (LRCIP3)	4120161	Unbudgeted	0	0	0	0
Woogenellup Road Shoulder Reconditioning (OBUA Sealed) - Capital (RRSP)	4120162	Unbudgeted	0	0	0	0
Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LRCIP4)	4120162	19%	300,000	120,000	56,236	(63,764)
Nindiup Road SLK 0 to 1.01 Renew drainage and shoulders and seal (LRCIP4)	4120162	41%	112,000	100,000	45,704	(54,296)
Ferry Road SLK 0 to 1.32 Renew drainage and shoulders and seal (LRCIP4)	4120162	24%	168,000	50,000	40,588	(9,412)
Drainage Construction General (Budgeting Only)	4120165	Unbudgeted	0	0	0	0
Narpund Road (BUA) - Drainage Capital	4120165	Unbudgeted	0	0	0	0
Rocky Gully Frankland Road SLK 5.66 Replace culvert and headwalls	4120166	1%	52,897	24,322	742	(23,580)
Mount Barker Hill Infrastructure - Carpark	4110390	0%	110,000	0	0	0
Swimming Pool - Stage 1B Construction (excl CSRFF)	4110290	0%	2,900,000	0	0	0
Swimming Pool - Stage 1B Construction (CSRFF)	4110290	0%	750,000	0	0	0
Swimming Pool - Stage 1B Construction (Bendigo Bank)	4110290	0%	100,000	0	0	0
Wilson Park - Youth Precinct Redevelopment	4110370	0%	150,000	0	0	0
	0	Unbudgeted	0	0	0	0
Grants, Subsidies and Contributions						
Operating Grants, Subsidies and Contributions		42%	2,472,130	1,147,144	1,045,030	(102,114)
Non-operating Grants, Subsidies and Contributions		3%	3,880,438	968,875	123,611	(845,264)
		18%	6,352,567	2,116,019	1,168,641	(947,378)
Rates Levied		100%	7,818,093	7,818,093	7,837,928	19,835
% Compares current ytd actuals to annual budget						

Financial Position		Prior Year 31	Current Year
		January 2023	31 January 2024
Adjusted Net Current Assets	168%	\$ 3,741,893	\$ 6,277,920
Cash and Equivalent - Unrestricted	156%	\$ 3,601,556	\$ 5,628,636
Cash and Equivalent - Restricted	86%	\$ 5,914,718	\$ 5,081,402
Receivables - Rates	110%	\$ 1,035,258	\$ 1,141,461
Receivables - Other	98%	\$ 621,263	\$ 611,071
Payables	135%	\$ 332,962	\$ 451,070

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 January 2024
Prepared by: Wendy Stringer (LG Best Practices)
Reviewed by: Rhona Hawkins (LG Best Practices)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

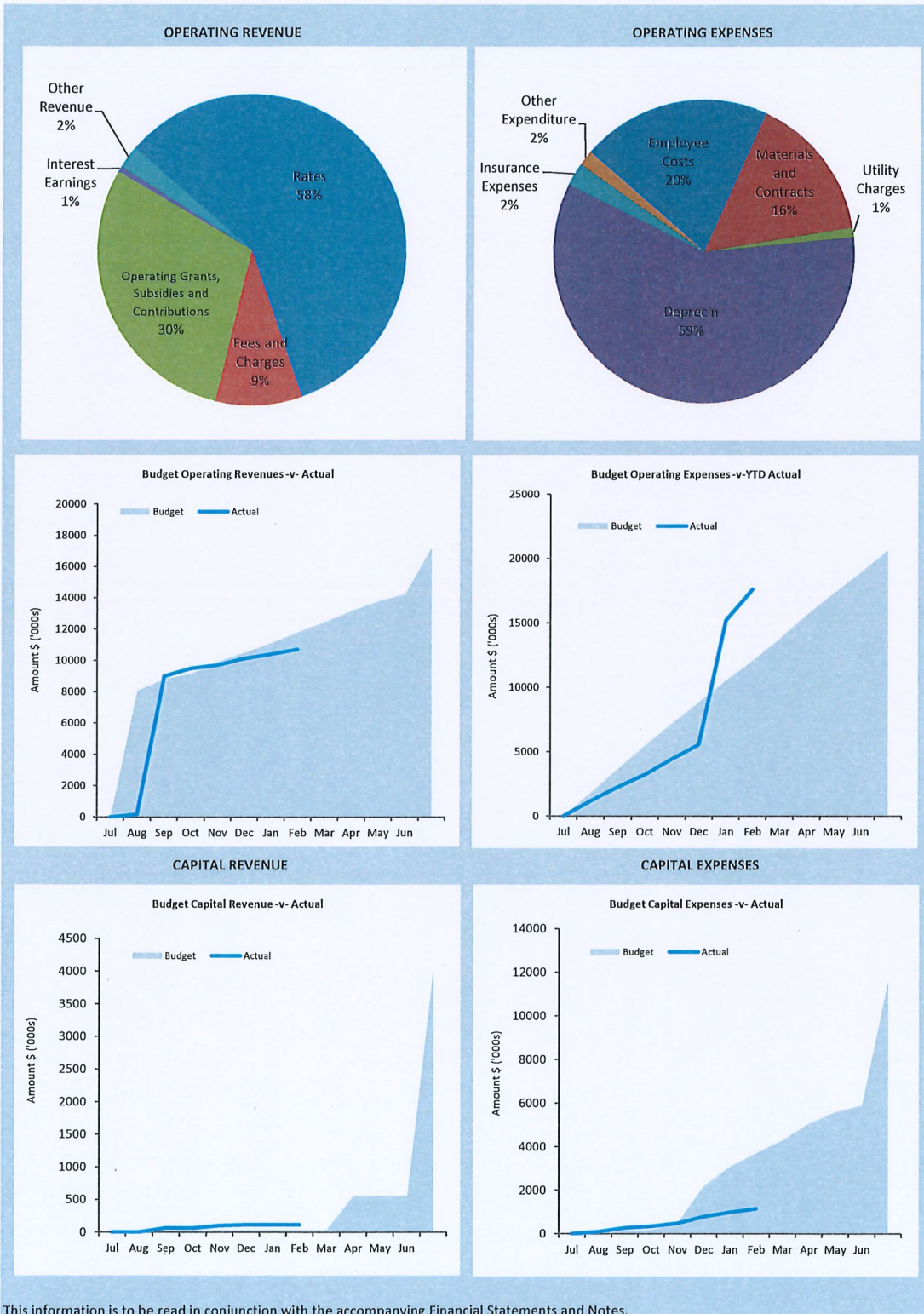
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

	ACTIVITIES
<p>GOVERNANCE To provide a decision making process for the efficient allocation of scarce resources.</p>	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
<p>GENERAL PURPOSE FUNDING To collect revenue to fund the provision of services.</p>	Rates, general purpose government grants and interest revenue.
<p>LAW, ORDER, PUBLIC SAFETY To ensure a safer community in which to live.</p>	Fire prevention, emergency services, animal control and administration of local laws.
<p>HEALTH To provide an operational framework for good community health.</p>	Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.
<p>EDUCATION AND WELFARE To support the needs of the community in education and welfare.</p>	Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.
<p>HOUSING Provide adequate housing to attract and retain staff.</p>	Provision and maintenance of council owned staff housing.
<p>COMMUNITY AMENITIES Provide services required by the community.</p>	Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.
<p>RECREATION AND CULTURE To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.</p>	Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).
<p>TRANSPORT To provide effective and efficient transport services to the community.</p>	Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.
<p>ECONOMIC SERVICES To help promote the Shire and improve its economic wellbeing.</p>	The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.
<p>OTHER PROPERTY AND SERVICES To monitor and control overheads and operating accounts.</p>	Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
Opening Funding Surplus(Deficit)	1	\$ 4,303,813	\$ 3,982,536	\$ 3,982,536	\$ 3,982,536	\$ 0	0%		
Revenue from operating activities									
Governance		200	200	105	40	(65)	(62%)	▼	
General Purpose Funding - Rates	6	7,818,093	7,818,093	7,818,093	7,837,928	19,835	0%	▲	
General Purpose Funding - Other		303,650	303,650	177,367	198,467	21,100	12%	▲	\$
Law, Order and Public Safety		772,175	1,583,780	439,499	426,202	(13,297)	(3%)	▼	
Health		58,000	58,000	42,094	52,125	10,031	24%	▲	\$
Education and Welfare		34,298	34,298	20,006	19,251	(755)	(4%)	▼	
Housing		13,000	13,000	7,581	8,182	601	8%	▲	
Community Amenities		1,129,886	1,129,886	752,649	470,836	(281,813)	(37%)	▼	\$
Recreation and Culture		366,403	366,403	190,498	215,418	24,920	13%	▲	\$
Transport		914,810	914,810	730,793	617,470	(113,323)	(16%)	▼	\$
Economic Services		973,239	973,239	552,796	577,206	24,410	4%	▲	
Other Property and Services		161,701	161,701	97,511	88,754	(8,757)	(9%)	▼	
		12,545,455	13,357,060	10,828,992	10,511,879				
Expenditure from operating activities									
Governance		(1,168,279)	(1,169,915)	(702,575)	(699,422)	3,153	0%	▲	
General Purpose Funding		(385,579)	(385,579)	(218,186)	(169,208)	48,978	22%	▲	\$
Law, Order and Public Safety		(1,314,251)	(1,321,390)	(773,662)	(825,196)	(51,534)	(7%)	▼	
Health		(333,515)	(333,515)	(193,729)	(195,285)	(1,556)	(1%)	▼	
Education and Welfare		(205,857)	(205,857)	(119,592)	(83,012)	36,580	31%	▲	\$
Housing		(65,357)	(65,357)	(38,031)	(33,409)	4,622	12%	▲	
Community Amenities		(1,735,977)	(1,735,977)	(1,010,638)	(953,486)	57,152	6%	▲	
Recreation and Culture		(3,919,012)	(3,927,374)	(2,304,291)	(2,329,278)	(24,987)	(1%)	▼	
Transport		(9,456,298)	(9,451,516)	(5,455,513)	(10,741,598)	(5,286,085)	(97%)	▼	\$
Economic Services		(1,877,841)	(1,857,711)	(1,099,666)	(988,285)	111,381	10%	▲	\$
Other Property and Services		(220,580)	(220,380)	(157,178)	(577,997)	(420,819)	(268%)	▼	\$
		(20,682,546)	(20,674,570)	(12,073,061)	(17,596,177)				
Operating activities excluded from budget									
Add back Depreciation		6,812,464	6,812,464	3,973,858	10,337,860	6,364,002	160%	▲	\$
Adjust (Profit)/Loss on Asset Disposal	7	(34,719)	(34,719)	(23,444)	0	23,444	(100%)	▲	
Movement in Deferred Pensioner Rates/ESL		16,523	16,523	0	0	0			
Amount attributable to operating activities		(1,342,823)	(523,242)	2,706,346	3,213,172				
Investing Activities									
Non-operating Grants, Subsidies and Contributions	13	3,152,939	3,880,438	968,875	123,611	(845,264)	(87%)	▼	\$
Proceeds from Disposal of Assets	7	141,500	141,500	0	79,723	79,723		▲	\$
Land and Buildings	8	(2,568,439)	(1,030,127)	(106,611)	(16,522)	90,089	85%	▲	\$
Plant and Equipment	8	(337,296)	(1,141,596)	(330,295)	(127,472)	202,823	61%	▲	\$
Furniture and Equipment	8	(7,500)	(7,500)	(7,500)	0	7,500	100%	▲	
Infrastructure Assets - Roads	8	(2,223,355)	(2,993,468)	(1,509,579)	(528,313)	981,266	65%	▲	\$
Infrastructure Assets - Drainage	8	(434,813)	(335,887)	(141,131)	(158,769)	(17,638)	(12%)	▼	\$
Infrastructure Assets - Footpaths	8	(64,203)	(114,203)	(39,502)	(47,551)	(8,049)	(20%)	▼	
Infrastructure Assets - Parks and Ovals	8	(174,538)	(210,538)	0	(8,266)	(8,266)		▼	
Infrastructure Assets - Other	8	(4,086,405)	(4,061,655)	(47,013)	(52,571)	(5,558)	(12%)	▼	
Intangible Assets - PPE	8	0	0	0	0	0			
Adjustment to Investing Activities - Restricted Cash		(20,741)	(20,741)	0	0				
Amount attributable to investing activities		(6,622,851)	(5,893,778)	(1,212,756)	(736,129)				
Financing Activities									
Proceeds from New Debentures	9	3,550,000	2,050,000	0	0	0			
Repayment of Debentures	9	(412,002)	(412,002)	(191,220)	(170,044)	21,176	11%	▲	\$
Repayment of Lease Financing	9	(12,725)	(12,725)	(7,420)	(6,387)	1,033	14%	▲	
Self-Supporting Loan Principal		62,555	62,555	31,276	32,487	1,211	4%	▲	
Transfer from Reserves	10	1,806,635	1,806,635	0	0	0			
Transfer to Reserves	10	(1,332,604)	(1,332,604)	(1,332,604)	(37,715)	1,294,889	97%	▲	\$
Amount attributable to financing activities		3,661,859	2,161,858	(1,499,968)	(181,659)				
Closing Funding Surplus(Deficit)	1	0	(272,626)	3,976,158	6,277,920				

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF PLANTAGENET

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 JANUARY 2024

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
Opening Funding Surplus (Deficit)	1	4,303,813	\$ 3,982,536	\$ 3,982,536	\$ 3,982,536	\$ 0	0%		
Revenue from operating activities									
Rates	6	7,818,093	7,818,093	7,818,093	7,837,928	19,835	0%	▲	
Operating Grants, Subsidies and Contributions	12	1,660,525	2,472,130	1,147,144	1,045,030	(102,114)	(9%)	▼	
Fees and Charges		2,321,862	2,321,862	1,426,003	1,225,091	(200,912)	(14%)	▼	\$
Interest Earnings		242,450	251,189	146,559	85,001	(61,558)	(42%)	▼	\$
Other Revenue		467,807	459,067	267,749	318,828	51,079	19%	▲	\$
Profit on Disposal of Assets	7	34,719	34,719	23,444	0	(23,444)	(100%)	▼	\$
		12,545,456	13,357,060	10,828,992	10,511,879				
Expenditure from operating activities									
Employee Costs		(6,602,711)	(6,600,556)	(3,814,319)	(3,586,355)	227,964	6%	▲	
Materials and Contracts		(5,888,273)	(5,862,112)	(3,416,538)	(2,748,253)	668,285	20%	▲	\$
Utility Charges		(565,521)	(565,270)	(327,416)	(178,149)	149,268	46%	▲	\$
Depreciation on Non-Current Assets		(6,812,464)	(6,812,464)	(3,973,858)	(10,337,860)	(6,364,002)	(160%)	▼	\$
Interest Expenses		(70,951)	(70,951)	(35,509)	(27,127)	8,382	24%	▲	
Insurance Expenses		(341,358)	(339,358)	(258,251)	(428,852)	(170,601)	(66%)	▼	\$
Other Expenditure		(401,268)	(423,858)	(247,170)	(289,581)	(42,411)	(17%)	▼	\$
		(20,682,546)	(20,674,570)	(12,073,061)	(17,596,177)				
Operating activities excluded from budget									
Add back Depreciation		6,812,464	6,812,464	3,973,858	10,337,860	6,364,002	160%	▲	\$
Adjust (Profit)/Loss on Asset Disposal	7	(34,719)	(34,719)	(23,444)	0	23,444	(100%)	▲	
Movement in Deferred Pensioner Rates/ESL		16,523	16,523	0	0	0			
Amount attributable to operating activities		(1,342,822)	(523,242)	2,706,346	3,213,172				
Investing activities									
Non-Operating Grants, Subsidies and Contributions	13	3,152,939	3,880,438	968,875	123,611	(845,264)	(87%)	▼	\$
Proceeds from Disposal of Assets	7	141,500	141,500	0	79,723	79,723		▲	\$
Land and Buildings	8	(2,568,439)	(1,030,127)	(106,611)	(16,522)	90,089	85%	▲	\$
Plant and Equipment	8	(337,296)	(1,141,596)	(330,295)	(127,472)	202,823	61%	▲	\$
Furniture and Equipment	8	(7,500)	(7,500)	(7,500)	0	7,500	100%	▲	
Infrastructure Assets - Roads	8	(2,223,355)	(2,993,468)	(1,509,579)	(528,313)	981,266	65%	▲	\$
Infrastructure Assets - Drainage	8	(434,813)	(335,887)	(141,131)	(158,769)	(17,638)	(12%)	▼	\$
Infrastructure Assets - Footpaths	8	(64,203)	(114,203)	(39,502)	(47,551)	(8,049)	(20%)	▼	
Infrastructure Assets - Parks and Ovals	8	(174,538)	(210,538)	0	(8,266)	(8,266)		▼	
Infrastructure Assets - Other	8	(4,086,405)	(4,061,655)	(47,013)	(52,571)	(5,558)	(12%)	▼	
Adjustment to Investing Activities - Restricted Cash		(20,741)	(20,741)	0	0				
Amount attributable to investing activities		(6,622,851)	(5,893,778)	(1,212,756)	(736,129)				
Financing Activities									
Proceeds from New Debentures		3,550,000	2,050,000	0	0	0			
Repayment of Debentures	9	(412,002)	(412,002)	(191,220)	(170,044)	21,176	11%	▲	\$
Repayment of Lease Financing	9	(12,725)	(12,725)	(7,420)	(6,387)	1,033	14%	▲	
Self-Supporting Loan Principal	9	62,555	62,555	31,276	32,487	1,211	4%	▲	
Transfer from Reserves	10	1,806,635	1,806,635	0	0	0			
Transfer to Reserves	10	(1,332,604)	(1,332,604)	(1,332,604)	(37,715)	1,294,889	97%	▲	\$
Amount attributable to financing activities		3,661,859	2,161,858	(1,499,968)	(181,659)				
Closing Funding Surplus (Deficit)	1	(0)	(272,626)	3,976,158	6,277,920				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

OPERATING ACTIVITIES

NOTE 1

ADJUSTED NET CURRENT ASSETS

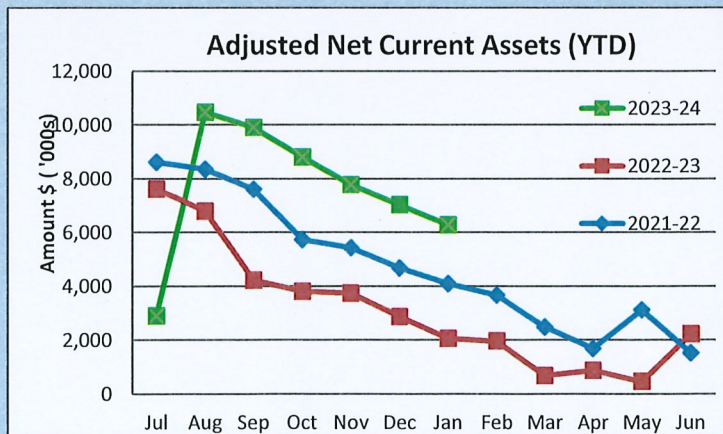
Adjusted Net Current Assets	Note	Last Years Closing 30/06/2023	This Time Last Year 31/01/2023	Year to Date Actual 31/01/2024
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	4,280,694	3,601,556	5,628,636
Cash Restricted - Reserves	2	5,043,687	5,914,718	5,081,402
Cash Restricted - Bonds & Deposits/Trust	2	529,248	527,302	658,424
Receivables - Rates	3	441,563	1,035,258	1,141,461
Receivables - Other	3	268,040	621,263	611,071
Other Assets Other Than Inventories	4	166,364	36,712	30,068
Inventories	4	68,954	19,116	236,968
		10,798,551	11,755,927	13,388,031
Less: Current Liabilities				
Payables	5	(591,641)	(332,962)	(451,070)
Contract Liabilities	11	(534,171)	(1,158,324)	(822,889)
Bonds & Deposits	14	(84,996)	(77,158)	(224,216)
Trust Liabilities (Contras Trust Component Above)	14	(498,965)	(494,160)	(500,465)
Loan and Lease Liability	9	(395,256)	(296,524)	(218,825)
Provisions	11	(900,973)	(1,032,221)	(860,583)
		(3,006,002)	(3,391,349)	(3,078,049)
Less: Cash Reserves	10	(5,043,687)	(5,914,718)	(5,081,402)
Add Back: Component of Leave Liability not Required to be funded (Excluded Purchased Leave)		900,973	1,032,221	860,583
Add Back: Movement in Leave Reserve		0	0	0
Add Back: Loan and Lease Liability		395,256	296,524	218,825
Less : Loan Receivable - clubs/institutions		(62,555)	(36,712)	(30,068)
Less : Imbalance in Trust Movements		0	0	0
Net Current Funding Position		3,982,536	3,741,893	6,277,920

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$6.28 M

Last Year YTD

Surplus(Deficit)

\$3.74 M

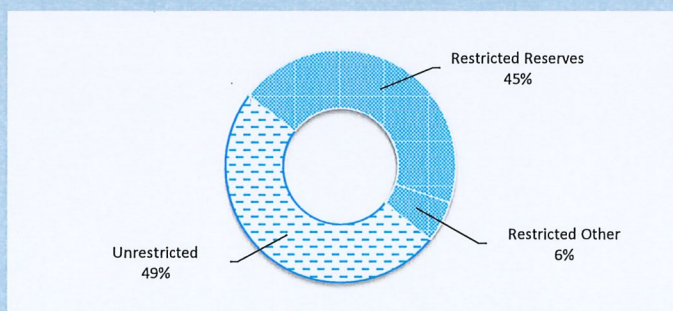
	Unrestricted	Restricted Reserves	Restricted Muni	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
Cash on Hand							
Cash on Hand - Admin	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Recreation Centre	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Swimming Pool	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Saleyards	0			0	Cash on Hand	Nil	On Hand
Petty Cash - Narpyr Manurup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Middle Ward BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Narrikup BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - Forest Hill BFB	52			52	Cash on Hand	Nil	On Hand
Petty Cash - Perillup BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - South Porongurup BFB	200			200	Cash on Hand	Nil	On Hand
At Call Deposits							
Municipal Cash at Bank	5,627,385			5,627,385	Bendigo	Nil	Ongoing
Cash at Bank - Reserve		277,027		277,027	Bendigo	Variable	Ongoing
Cash at Bank - Department of Transport			157,959	157,959	Bendigo	Nil	Ongoing
Cash at Bank - Trust			500,465	500,465	Bendigo	Nil	Ongoing
Term Deposits							
Municipal Investment Cash at Bank	0			0			
Reserve - Term Deposit 150294262		410,108		410,108	Bendigo	3.80%	10/02/2024
Reserve - Term Deposit 4357914		504,796		504,796	Bendigo	5.25%	20/12/2023
Reserve - Term Deposit 4343034		500,436		500,436	Bendigo	4.30%	14/08/2023
Reserve - Term Deposit 4316327		1,500,000		1,500,000	Bendigo	5.16%	10/01/2024
Reserve - Term Deposit 36577207		1,035,621		1,035,621	CBA	5.16%	8/01/2024
Reserve - Term Deposit 4343032		500,436		500,436	Bendigo	4.30%	14/08/2023
Reserve - Term Deposit 4374425		352,978		352,978	Bendigo	5.35%	17/01/2024
Investments							
Total	5,628,636	5,081,402	658,424	11,368,463			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash	Unrestricted	Restricted
\$11.37 M	\$5.63 M	\$5.74 M

OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Receivables - Rates & Rubbish	30 June 2023	31 Jan 24
Opening Arrears Previous Years	\$ 475,873	\$ 600,437
Levied this year	8,270,605	8,167,826
Less Collections to date	(8,146,042)	(7,467,929)
Equals Current Outstanding	600,437	1,300,334
Net Rates Collectable	600,437	1,300,334
% Collected	93.14%	85.17%

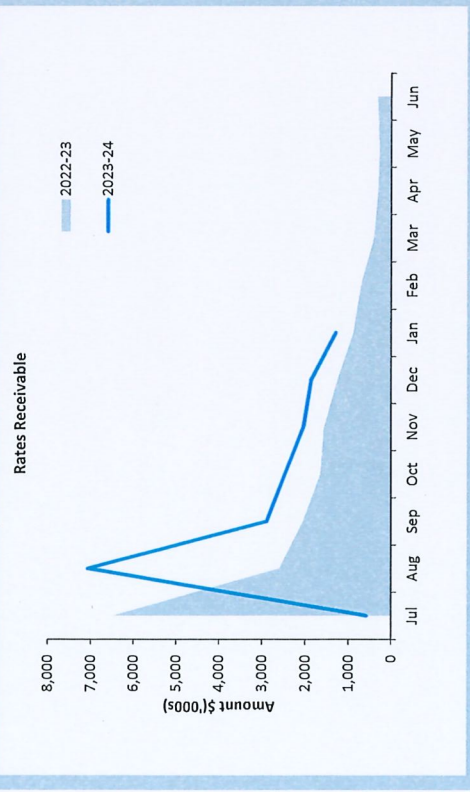
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
Receivables - General	\$ 178,535	\$ 47,729	\$ 8,105	\$ 30,791	\$ 265,160
Percentage	67%	18%	3%	12%	
Balance per Trial Balance					265,160
Sundry Debtors					345,911
Receivables - Other					611,071
Total Receivables General Outstanding					611,071
Amounts shown above include GST (where applicable)					

KEY INFORMATION

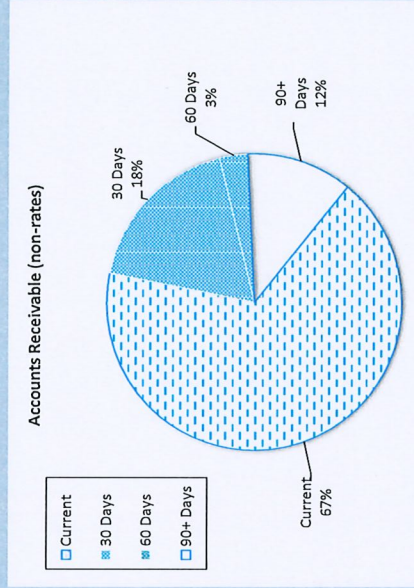
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	85%
Rates Due	\$1,300,334



Debtors Due	\$611,071
Over 30 Days	33%
Over 90 Days	12%

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JANUARY 2024

OPERATING ACTIVITIES
 NOTE 4
 OTHER CURRENT ASSETS

Other Current Assets	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 31 Jan 2024
	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	62,555	0	(32,487)	30,068
Inventory				
Fuel and stock on hand	68,954	168,014	0	236,968
Total Other Current assets				267,036
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CONTRACT ASSETS

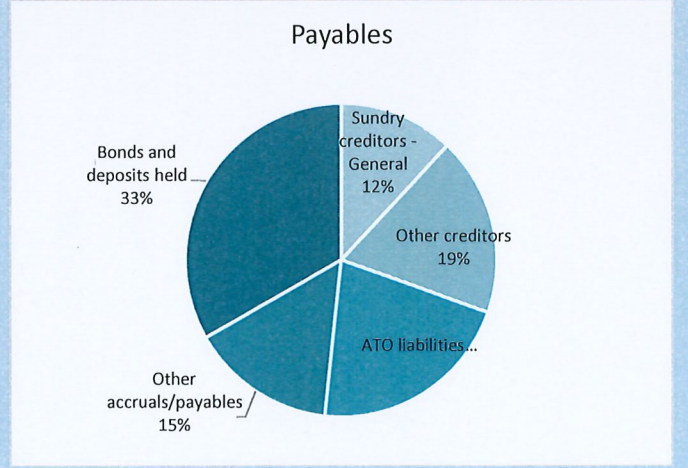
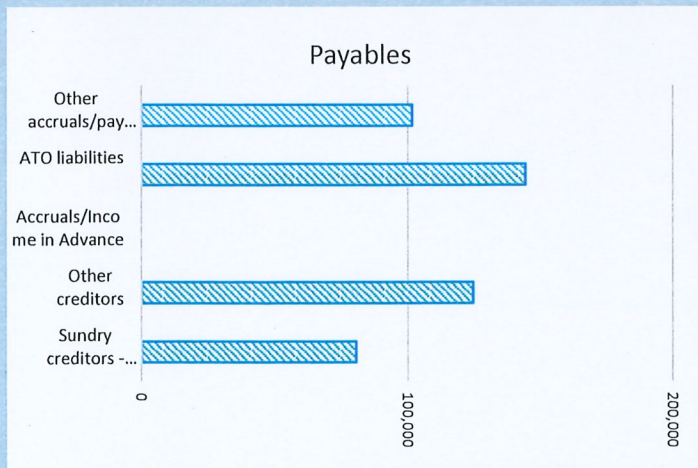
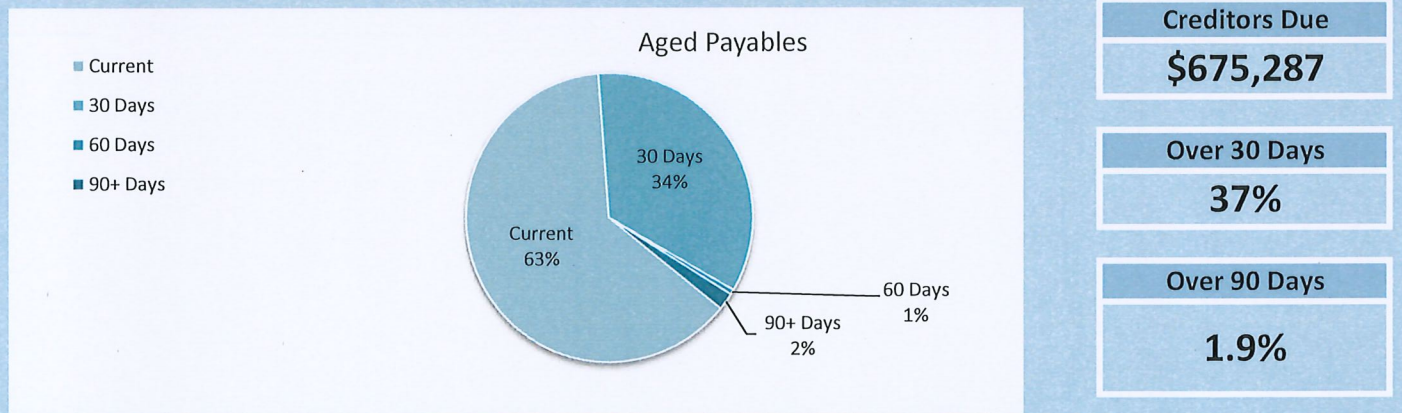
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	50,804	27,855	451	1,548	80,658
Percentage	63%	34.5%	0.6%	1.9%	
Balance per Trial Balance					
Sundry creditors - General					80,658
Other creditors					124,602
Accruals/Income in Advance					0
ATO liabilities					144,175
Other accruals/payables					101,635
Bonds and deposits held					224,216
Total Payables General Outstanding					675,287

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JANUARY 2024

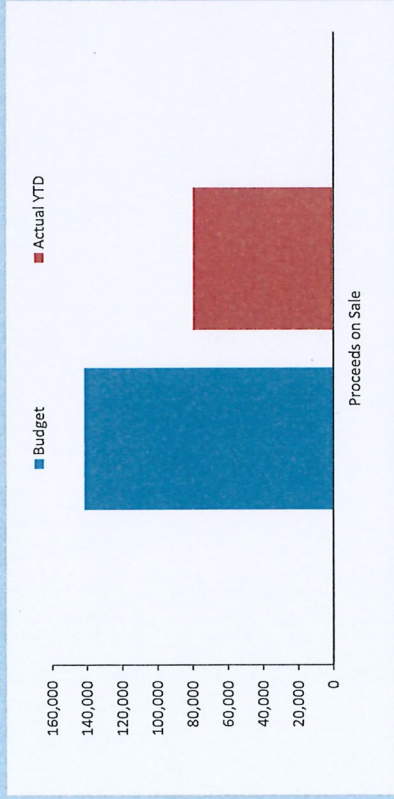
OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

RATE TYPE	Rate in \$	Number of Properties	Budget				YTD Actual					
			Rateable Value	Rate Revenue	Interim Rate	Back Rate	Rate Revenue	Interim Rates	Back Rates	Total Revenue		
General Rate												
Gross rental valuations												
Rural Townsite	0.113548	183	1,956,851	222,197	0	0	222,197	222,196	(3,620)	(2,813)	215,764	
Mount Barker Townsite	0.113548	734	9,986,792	1,133,980	0	0	1,133,980	1,133,980	2,643	240	1,136,864	
Strata Title	0.113548	4	45,760	5,196	0	0	5,196	5,196	0	0	5,196	
Rural GRV	0.113548	44	1,243,908	141,243	0	0	141,243	141,243	(452)	(143)	140,648	
Unimproved valuations												
Rural	0.005831	1,064	816,832,000	4,762,947	0	0	4,762,947	4,763,578	16,006	1,332	4,780,915	
Mining	0.005831	0	0	0	0	0	0	0	1,377	(66)	1,311	
Sub-Totals		2,029	830,065,311	6,265,563	0	0	6,265,563	6,266,193	15,954	(1,450)	6,280,698	
Minimum Payment	\$											
Gross rental valuations												
Rural Townsite	1,020	359	1,039,561	366,180	0	0	366,180	366,180	0	0	366,180	
Mount Barker Townsite	1,020	307	1,952,567	313,140	0	0	313,140	313,140	0	0	313,140	
Strata Title	1,020	87	193,390	88,740	0	0	88,740	88,740	0	0	88,740	
Rural GRV	1,020	31	185,731	31,620	0	0	31,620	31,620	0	0	31,620	
Unimproved valuations												
Rural	1,050	696	91,376,900	730,800	0	0	730,800	730,800	0	0	730,800	
Mining	1,050	21	293,980	22,050	0	0	22,050	22,050	0	0	22,050	
Sub-Totals		1,501	95,042,129	1,552,530	0	0	1,552,530	1,552,530	0	0	1,552,530	
Discounts		3,530	925,107,440	7,818,093	0	0	7,818,093	7,818,723	15,954	(1,450)	7,833,228	
Concession											0	
Amount from General Rates							7,818,093				7,833,228	
Ex-Gratia Rates							0				4,700	
Movement in Excess Rates							0				0	
Budget Review							0				0	
Total Rates							7,818,093				7,837,928	

OPERATING ACTIVITIES
 NOTE 7
 DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget			YTD Actual		
		Net Book Value	Proceeds	Profit (Loss)	Net Book Value	Proceeds	Profit (Loss)
	Plant and Equipment						
11187	Rg Colorado 4X4 - P112802 - Ranger	15,669	17,000	1,331		22,715	
10867	Toro GM 360 4WD mower with cab	6,107	12,000	5,893			
10866	Isuzu Npr 250/300 Crew - P1012	19,261	35,000	15,739		14,989	
10856	Isuzu Npr 300 Medium Tipper Truck P1011	21,136	25,000	3,864			
11171	Holden Colorado dual cab ute (Saleyards Manager)	12,309	12,500	191			
11188	Volkswagen Tiguan 132 Tsi Comfortline Dsg Ad13Qt/19	16,630	23,000	6,370		15,215	
11185	Holden Rg Colorado- P112801- Builiding Maintenance Officer	15,669	17,000	1,331		26,805	
		106,781	141,500	34,719	0	79,723	0

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$141,500	\$79,723	56%

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JANUARY 2024

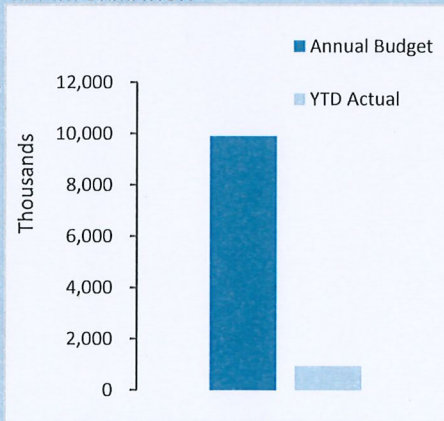
INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS

Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	2,568,439	106,611	1,030,127	16,522	(90,089)
Plant and Equipment	337,296	330,295	1,141,596	127,472	(202,823)
Furniture and Equipment	7,500	7,500	7,500	0	(7,500)
Infrastructure Assets - Roads	2,223,355	1,509,579	2,993,468	528,313	(981,266)
Infrastructure Assets - Drainage	434,813	141,131	335,887	158,769	17,638
Infrastructure Assets - Footpaths	64,203	39,502	114,203	47,551	8,049
Infrastructure Assets - Parks and Ovals	210,538	0	210,538	8,266	8,266
Infrastructure Assets - Other	4,050,405	47,013	4,061,655	52,571	5,558
Intangible Assets - PPE	0	0	0	0	0
Capital Expenditure Totals	9,896,548	2,181,631	9,894,974	939,463	(1,242,167)
Capital acquisitions funded by:					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	3,182,939	968,875	3,880,438	123,611	(845,264)
Borrowings	3,550,000	0	2,050,000	0	0
Other (Disposals & C/Fwd)	141,500	0	141,500	79,723	79,723
Council contribution - Cash Backed Reserves					
Various Reserves	1,806,635	0	1,806,635	0	0
Council contribution - operations	1,215,475	1,212,756	2,016,402	736,129	(476,626)
Capital Funding Total	9,896,548	2,181,631	9,894,974	939,463	(1,242,167)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

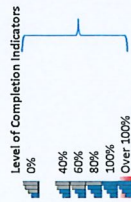
KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$9.89 M	\$0.94 M	9%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$3.88 M	\$0.12 M	3%

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS



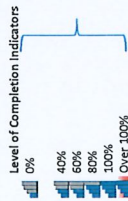
Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted		Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	Annual Budget Original	Annual Budget Revised		
				\$	\$	\$	\$	\$	\$
Land									
Housing									
STF HOUSE - Land (Subdivision - Martin Street)	4090109	508		(147,546)	(147,546)	(24,591)	(1,250)	(1,250)	23,341
Total - Housing				(147,546)	(147,546)	(24,591)	(1,250)	(1,250)	23,341
Buildings									
Other Law, Order & Public Safety									
ESL SES - Buildings Specialised (Capital)	4050612	512		(286,350)	(286,350)	0	0	0	0
New Rocky Gully BFB Shed	4050514	514	BC208A	(772,500)	0	0	0	0	0
New Woogenellup BFB Shed	4050514	514	BC210A	(772,500)	0	0	0	0	0
Total - Other Law, Order & Public Safety				(1,831,350)	(286,350)	0	0	0	0
Community Amenities									
Kendenu Hall - Toilets - Building (Capital)	4100714	514	BC510	0	0	0	(3,887)	(3,887)	(3,887)
Total - Community Amenities				0	0	0	(3,887)	(3,887)	(3,887)
Recreation And Culture									
Plantagenet District Hall - Building (Capital) - Safemaster roof safety system	4110114	514	BC600C	(25,000)	(25,000)	(4,166)	0	4,166	4,166
Frost Park Buildings - Tote Room Ceiling	4110314	514	BC608A	(15,000)	(15,000)	0	0	0	0
Sounness Park Changerooms - Limestone Wall	4110312	512	BC609A	(28,144)	(28,144)	(28,144)	0	28,144	28,144
Mount Barker Hill Infrastructure - Ablutions	4110312	512	BC623A	(220,000)	(220,000)	0	0	0	0
Porongurup Hall and Toilet Upgrade	4110112	512	BC605	(120,000)	(120,000)	0	0	0	0
Kendenu Hall - Rectify Drainage (Contingency - To be confirmed)	4110114	514	BC510A	(20,000)	(20,000)	(20,000)	0	20,000	20,000
District Hall - Lesser Hall - Retaining Wall Repairs (Nominal)	4110114	514	BC601	(50,000)	(50,000)	(52,310)	0	52,310	52,310
Total - Recreation And Culture				(478,144)	(478,144)	(52,310)	0	52,310	52,310
Economic Services									
Mount Barker Regional Saleyards Buildings - Building (Capital)	4130414	514	BC802	(5,349)	(5,349)	(5,347)	(1,697)	3,650	3,650
Total - Economic Services				(5,349)	(5,349)	(5,347)	(1,697)	3,650	3,650
Other Property & Services									
Administration Building (Replace vinyl in Committee Room & Kitchen)	4040212	512	BC100D	(11,000)	(11,000)	(1,833)	0	1,833	1,833
Replacement Building Store (Shire Depot)	4140214	514	BC700A	(90,000)	(90,000)	(15,000)	(3,000)	12,000	12,000
Shire Depot - Carpenter's Workshop - Replace Roof	4140214	514	BC700B	(5,050)	(5,050)	(842)	0	842	842
Administration Building (Replace front door operator)	4040212	512	BC100E	0	(6,688)	(6,688)	(6,688)	(0)	(6,688)
Total - Other Property & Services				(106,050)	(112,738)	(24,363)	(9,688)	14,675	14,675
Total - Buildings				(2,420,893)	(882,581)	(82,020)	(15,272)	66,748	66,748

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS



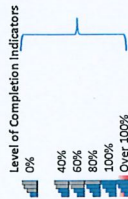
Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted		Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget			
Plant & Equipment				\$	\$	\$	\$	\$	\$
Other Law, Order & Public Safety									
ANIMAL - Plant & Equipment (Capital)	4050230	530		0	0	0	(34)	(34)	(34)
ESL BFB - Plant & Equipment (Capital)	4050530	530		(7,000)	(811,300)	0	0	0	0
Total - Other Law, Order & Public Safety				(7,000)	(811,300)	0	(34)	(34)	(34)
Recreation & Culture									
REC - Plant & Equipment (Capital)	4110330	530		(120,296)	(120,296)	(120,296)	(40,296)	(40,296)	80,000
Total - Recreation & Culture				(120,296)	(120,296)	(120,296)	(40,296)	(40,296)	80,000
Transport									
PLANT - Plant & Equipment (Capital)	4120330	530		(145,000)	(145,000)	(144,999)	(86,403)	(86,403)	58,596
Total - Transport				(145,000)	(145,000)	(144,999)	(86,403)	(86,403)	58,596
Economic Services									
SALEYARDS - Plant & Equipment	4130430	530		(65,000)	(65,000)	(65,000)	0	0	65,000
Total - Economic Services				(65,000)	(65,000)	(65,000)	0	0	65,000
Other Property & Services									
PWO - Plant & Equipment (Capital)	4140330	530		0	0	0	(34)	(34)	(34)
Total - Other Property & Services				0	0	0	(34)	(34)	(34)
Total - Plant & Equipment				(337,296)	(1,141,596)	(330,295)	(126,767)	(126,767)	203,528
Furniture & Equipment									
Other Property & Services									
ADMIN - Furniture & Equipment (Capital)	4140220	520		(7,500)	(7,500)	(7,500)	0	0	7,500
Total - Other Property & Services				(7,500)	(7,500)	(7,500)	0	0	7,500
Total - Furniture & Equipment				(7,500)	(7,500)	(7,500)	0	0	7,500

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS



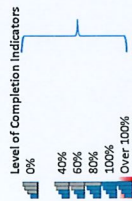
Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted		Amended		Total YTD	Variance (Under)/Over
				Annual Original	Annual Revised	YTD Budget	YTD Budget Revised		
				\$	\$	\$	\$	\$	\$
Infrastructure - Roads									
Transport									
	4120138	540	RC001A	(18,000)	(113)	(113)	(113)	0	0
	4120138	540	RC272B	(14,000)	0	0	0	0	0
	4120140	540	RC044	(19,452)	(33,000)	(13,760)	0	13,760	13,760
	4120141	540	RC032	(36,091)	(36,091)	(16,592)	(307)	16,285	16,285
	4120141	540	RC033A	(155,934)	(155,934)	(71,720)	(15,067)	56,653	56,653
	4120141	540	OF076A	(76,910)	(76,910)	(35,378)	(11,370)	24,008	24,008
	4120141	540	RC076A	0	0	0	(1,017)	(1,017)	(1,017)
	4120142	540	RC007B	(116,667)	0	0	0	0	0
	4120142	540	RC018B	(121,533)	(121,533)	(92,554)	(32,490)	60,064	60,064
	4120142	540	RC062B	0	(79,000)	(79,000)	0	79,000	79,000
	4120142	540	RC066B	(94,818)	(94,818)	(43,605)	(285)	43,320	43,320
	4120142	540	RC085B	0	(24,000)	(24,000)	0	24,000	24,000
	4120142	540	RC05482	(150,000)	(150,000)	(69,000)	(90,050)	(21,050)	(21,050)
	4120144	540	R2R263A	(79,128)	0	0	0	0	0
	4120144	540	R2R267A	(134,784)	(134,784)	(62,000)	(3,000)	59,000	59,000
	4120144	540	R2R317A	(126,720)	(126,720)	(58,291)	0	58,291	58,291
	4120144	540	R2R241B	0	(60,000)	(30,000)	(29,641)	359	359
	4120144	540	R2R245	0	(20,000)	(20,000)	(610)	19,390	19,390
	4120146	540	R2R053B	(255,000)	(255,000)	(117,300)	(73,541)	43,759	43,759
	4120149	540	RRG012A	(135,000)	(135,000)	(62,100)	(18,989)	43,111	43,111
	4120149	540	RRG013A	(158,490)	(379,738)	(200,000)	(41,506)	158,494	158,494
	4120150	540	RRG032A1	(352,688)	(352,688)	(162,237)	(944)	161,293	161,293
	4120150	540	RRG035B	(123,713)	(123,713)	(56,901)	(65,945)	(9,044)	(9,044)
	4120162	540	OF062A	0	(300,000)	(120,000)	(56,236)	63,764	63,764
	4120162	540	OF259A	0	(112,000)	(100,000)	(45,704)	54,296	54,296
	4120162	540	OF297A	0	(168,000)	(50,000)	(40,588)	9,412	9,412
	4120163	540	OF027B	(54,427)	(54,427)	(25,028)	0	25,028	25,028
	4120163	540	OF054B	0	0	0	(911)	(911)	(911)
				(2,223,355)	(2,993,468)	(1,509,579)	(528,313)	981,266	981,266
				(2,223,355)	(2,993,468)	(1,509,579)	(528,313)	981,266	981,266

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS



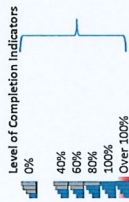
Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted		Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	Annual Budget Original	Annual Budget Revised		
Infrastructure - Drainage									
Transport									
Drainage Construction General (Budgeting Only)	4120165	550	DC000	(170,000)	0	0	0	0	0
Lowood Road (BUA) - Drainage Capital	4120165	550	DC001	(35,779)	0	0	0	0	0
Narupud Road (BUA) - Drainage Capital	4120165	550	DC044	(52,547)	0	0	0	0	0
Quangellup Road SLK 7.65 New culvert and headwalls	4120166	550	DC062B	0	(5,000)	0	0	(4,801)	5,199
Jutland Road SLK 3.33 New culvert and headwalls	4120166	550	DC077	0	(29,500)	(10,000)	(4,801)	0	10,000
Costello Road SLK 0.60 to 0.80 Drainage improvements and resheet	4120166	550	DC084	0	(30,000)	(10,000)	0	(14,650)	5,350
Ford Road SLK 0.68 New culvert and headwalls	4120166	550	DC156	0	(39,900)	(20,000)	(742)	23,580	6,840
Rocky Gully Frankland Road SLK 5.66 Replace culvert and headwalls	4120166	550	DC260A	(52,897)	(52,897)	(24,322)	(13,150)	(23,869)	(14,598)
Pettit Rise SLK 0.67 New culvert and headwalls	4120166	550	DC299	0	(46,000)	(20,000)	0	(15,333)	(14,806)
Stoney Creek Road SLK 0.64 New culvert	4120166	550	DC318	0	(9,000)	0	0	(17,638)	(17,638)
Drainage - Yellanup Road - SLK 23.36 (LRCIP3)	4120166	550	OFDC007A	(43,315)	(43,315)	(19,917)	(43,786)	(26,608)	(28,375)
Drainage - Takalarup Road - SLK 11.48 (LRCIP3)	4120166	550	OFDC033B	(26,135)	(26,135)	(12,010)	(26,608)	(15,333)	(14,806)
Drainage - Syred Road - SLK 9.49 (LRCIP3)	4120166	550	OFDC034B	(28,375)	(28,375)	(13,042)	(26,646)	(15,333)	(14,806)
Drainage - St Werburghs Road - SLK 4.21 (LRCIP3)	4120166	550	OFDC112A	(25,765)	(25,765)	(11,840)	(25,765)	(17,638)	(17,638)
Total - Transport				(434,813)	(335,887)	(141,131)	(458,769)	(17,638)	(17,638)
Total - Infrastructure - Drainage				(434,813)	(335,887)	(141,131)	(458,769)	(17,638)	(17,638)
Infrastructure - Footpaths									
Transport									
Footpath Renewal - Ormond Road, Mount Barker (LRCIP3)	4120170	560	OFFC028	0	0	0	(10,836)	(10,836)	(68)
Footpath Renewal - Numarrup Street, Mount Barker (LRCIP3)	4120170	560	OFFC031	0	0	0	(68)	(68)	(22,337)
Footpath Renewal - Ingoldby Street, Mount Barker (LRCIP3)	4120170	560	OFFC052	(29,552)	(29,552)	(13,583)	(35,920)	(22,337)	9,273
Booth Street Albany Hwy to Deane Street Footpath renewal	4120170	560	FC043	0	(50,000)	(10,000)	(727)	8,340	7,579
Menston Street (Montem St - House #27) - Reseal pathway	4120170	560	FC071A	(18,151)	(18,151)	(8,340)	0	0	0
Menston Street (Mondurup St - Margaret St) - 25mm asphalt	4120170	560	FC071B	(16,500)	(16,500)	(7,579)	0	0	0
Total - Transport				(64,203)	(114,203)	(39,502)	(47,551)	(8,049)	(8,049)
Total - Infrastructure - Footpaths				(64,203)	(114,203)	(39,502)	(47,551)	(8,049)	(8,049)

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted		Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	Annual Budget Original	Annual Budget Revised		
Infrastructure - Parks & Ovals									
Recreation And Culture									
	4110370	570	PC615A	(150,000)	(150,000)	0	0	0	0
	4110370	570	OC615A	(36,000)	(36,000)	0	(5,708)	(5,708)	(5,708)
	4110370	570	PC608A	0	0	0	(271)	(271)	(271)
	4110370	570	PC653	(24,538)	(24,538)	0	(263)	(263)	(263)
	4110370	570	PC609E	0	0	0	(2,025)	(2,025)	(2,025)
				(210,538)	(210,538)	0	(8,266)	(8,266)	(8,266)
				(210,538)	(210,538)	0	(8,266)	(8,266)	(8,266)
				(9,896,548)	(9,883,724)	(2,175,065)	(938,053)	(938,053)	1,237,012
				(9,896,548)	(9,883,724)	(2,175,065)	(938,053)	(938,053)	1,237,012
Summary by Balance Sheet Category									
508				(147,546)	(147,546)	(24,591)	(1,250)	(1,250)	23,341
512				(665,494)	(672,182)	(36,665)	(6,688)	(6,688)	29,977
514				(1,755,399)	(210,399)	(45,355)	(8,584)	(8,584)	36,771
520				(7,500)	(7,500)	(7,500)	0	0	7,500
530				(337,296)	(1,141,596)	(330,295)	(126,767)	(126,767)	203,528
540				(2,223,355)	(2,993,468)	(1,509,579)	(528,313)	(528,313)	981,266
550				(434,813)	(335,887)	(141,131)	(158,769)	(158,769)	(17,538)
555				0	0	0	0	0	0
560				(64,203)	(114,203)	(39,502)	(47,551)	(47,551)	(8,049)
570				(210,538)	(210,538)	0	(8,266)	(8,266)	(8,266)
575				0	0	0	0	0	0
580				0	0	0	0	0	0
590				(4,050,405)	(4,050,405)	(40,447)	(51,865)	(51,865)	(11,418)
644				0	0	0	0	0	0
				(9,896,548)	(9,883,724)	(2,175,065)	(938,053)	(938,053)	1,237,012

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JANUARY 2024

FINANCING ACTIVITIES
 NOTE 9
 LOAN DEBTENTURE BORROWINGS AND FINANCING

(a) Information on Loan Debtenture Borrowings

Particulars/Purpose	01 Jul 2023	New Loans		Principal Repayments		Principal Outstanding		Interest & Guarantee Fee	
		Actual	Amended Budget	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
Governance		\$	\$	\$	\$	\$	\$	\$	\$
Loan 90 - New Administration centre	428,817	0	0	102,637	208,260	220,557	220,557	14,233	27,489
Law Order and Public Safety									
DFES - Bush Fire Brigade Sheds	0	0	1,500,000	0	0	0	1,500,000	0	0
Health									
Loan 97 - Plantagenet Medical Centre	299,318	0	0	0	41,216	258,102	258,102	976	3,526
Recreation and Culture									
Loan 99 - Swimming Pool Refurbishment	457,805	0	1,700,000	21,682	43,764	2,114,041	2,114,041	8,013	16,461
Loan - GSCore Trails Project	0	0	350,000	0	29,554	320,446	320,446	0	13,462
Economic Services									
Loan 95 - Saleyards Roof	82,157	0	0	13,238	26,655	55,502	55,502	1,163	2,040
Self supporting loans	1,268,097	0	2,050,000	137,557	349,448	2,968,649	4,468,649	24,531	62,978
Health									
Loan 96 - Plantagenet Village Homes	306,898	0	0	20,763	41,698	265,200	265,200	2,190	4,922
Recreation and Culture									
Loan 98 - Mount Barker Golf Club - Bowls	11,724	0	0	11,724	11,724	0	0	83	23
Loan 100 - Mount Barker Golf Club - Green A	61,255	0	0	0	9,132	52,123	52,123	130	2,594
	379,877	0	0	32,487	62,555	317,323	317,323	2,403	7,539
Total	1,647,974	0	2,050,000	170,044	412,002	3,285,972	4,785,972	26,934	70,517
Current loan borrowings	382,448								
Non-current loan borrowings	1,265,526								
	1,647,974								

All debtenture repayments were financed by general purpose revenue.

(b) Information on Financing

Particulars/Purpose	01 Jul 2023	New Financing		Lease Financing Principal Repayments		Lease Financing Outstanding		Lease Financing Interest Repayments	
		Actual	Amended Budget	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
Governance		\$	\$	\$	\$	\$	\$	\$	\$
Lease 2 - Photocopiers	0	0	0	0	0	0	0	0	0
Law, Order & Public Safety									
Lease 3 - CESM Vehicle	41,001	0	0	6,387	12,725	28,276	28,276	192	434
Total	41,001	0	0	6,387	12,725	28,276	28,276	192	434
Current financing borrowings	12,808								
Non-current financing borrowings	28,193								
	41,001								

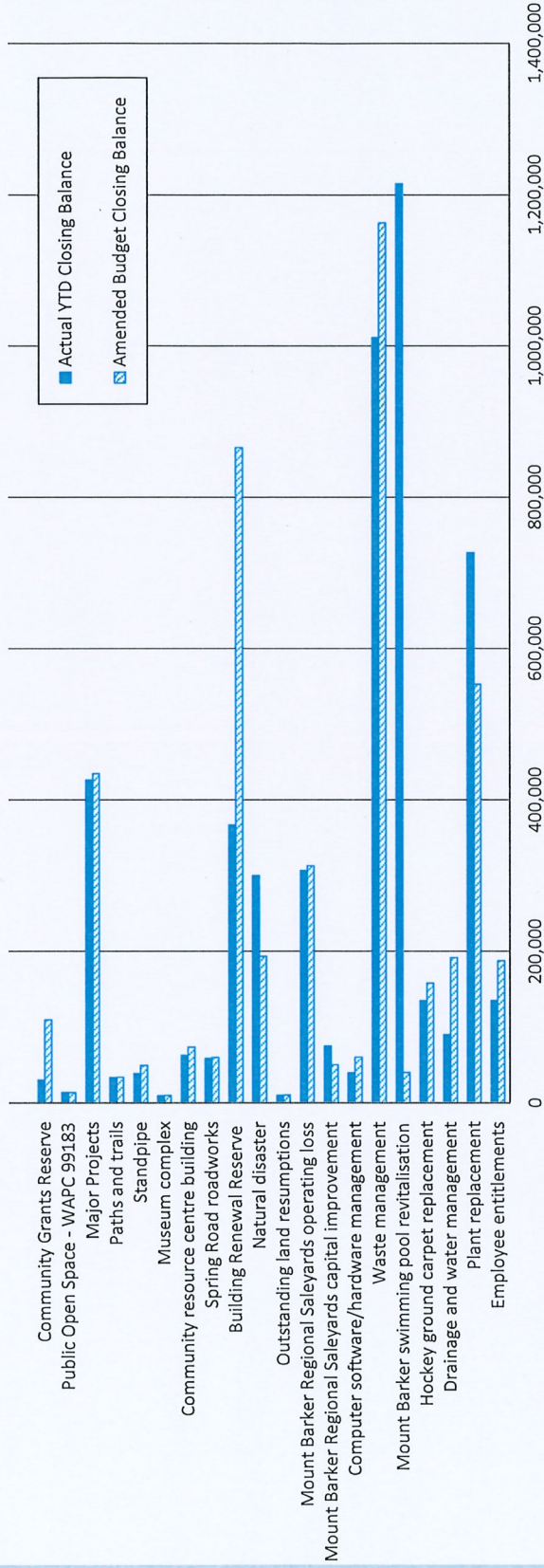
SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JANUARY 2024

OPERATING ACTIVITIES
 NOTE 10
 CASH BACKED RESERVES

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Employee entitlements	133,430	3,786	998	50,000	0	0	0	187,216	134,428
Plant replacement	720,844	20,312	5,390	0	0	(188,796)	0	552,360	726,234
Drainage and water management	89,223	2,504	667	100,000	0	0	0	191,727	89,890
Hockey ground carpet replacement	133,971	3,775	1,002	20,000	0	0	0	157,746	134,972
Mount Barker swimming pool revitalisation	1,205,374	34,293	9,013	0	0	(1,200,000)	0	39,667	1,214,387
Waste management	1,003,285	28,318	7,502	224,576	0	(93,336)	0	1,162,843	1,010,787
Computer software/hardware management	39,196	1,100	293	20,000	0	0	0	60,296	39,489
Mount Barker Regional Saleyards capital improvement	74,413	3,537	556	71,675	0	(99,503)	0	50,122	74,969
Mount Barker Regional Saleyards operating loss	304,081	8,533	2,274	0	0	0	0	312,614	306,355
Outstanding land resumptions	9,806	275	73	0	0	0	0	10,081	9,880
Natural disaster	297,725	8,344	2,226	112,500	0	(225,000)	0	193,569	299,952
Building Renewal Reserve	364,080	7,944	2,722	493,404	0	0	0	865,428	366,803
Spring Road roadworks	58,271	1,635	436	0	0	0	0	59,906	58,706
Community resource centre building	62,165	1,753	465	10,000	0	0	0	73,918	62,629
Museum complex	9,523	267	71	0	0	0	0	9,790	9,594
Standpipe	38,518	1,089	288	10,000	0	0	0	49,607	38,806
Paths and trails	33,042	927	247	0	0	0	0	33,969	33,289
Major Projects	422,934	11,687	3,163	0	0	0	0	434,621	426,096
Public Open Space - WAPC 99183	13,686	370	102	0	0	0	0	14,056	13,788
Community Grants Reserve	30,122	0	225	80,000	0	0	0	110,122	30,347
	5,043,687	140,449	37,715	1,192,155	0	(1,806,635)	0	4,569,656	5,081,402

Cash Backed Reserve (Continued)

Note 10 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

OPERATING ACTIVITIES
NOTE 11
OTHER CURRENT LIABILITIES

Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 31 Jan 2024
		\$	\$	\$	\$
Contract Liabilities					
Unspent grants, contributions and reimbursements					
- operating	12	346,429	115,542	(314,157)	147,814
- non-operating	13	169,230	40,000	(123,611)	85,619
Total unspent grants, contributions and reimbursements		515,659	155,542	(437,768)	233,433
Less non-current unspent grants, contributions and reimbursements		0	0	0	0
Total current unspent grants, contributions and reimbursements		515,659	155,542	(437,768)	233,433
Other Liabilities					
Fees & Charges in Advance (Mainly refuse charges not allocated)		18,512	569,862	(10,046)	564,310
Provisions					
Annual leave		343,093	0	0	343,093
Long service leave		431,777	0	(40,390)	391,387
Total Provisions		774,871	0	(40,390)	734,481
Total Other Current Liabilities					1,532,224
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JANUARY 2024

NOTE 12
 OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability			Operating Grants, Subsidies and Contributions Revenue		
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Adopted Budget Revenue	Amended Annual Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$
Operating Grants and Subsidies						
General purpose funding						
Grants Commission - General (WALGGC)	0	0	0	0	0	33,375
Grants Commission - Roads (WALGGC)	0	0	0	0	0	25,385
Law, order, public safety						
DFES - ESL BFB Operating Grant	0	98,912	(98,912)	208,471	216,767	163,566
DFES - ESL BFB Minor Capital Grant	0	0	0	7,000	811,300	0
DFES - ESL SES Operating Grant	3,568	11,453	(10,728)	23,897	22,906	10,728
DFES - Mitigation Activity Fund Grant	110,395	0	0	133,604	77,931	0
Dept of Communities - Volunteering WA grant (SES) - Grant Inc	1,773	0	0	1,773	1,773	0
DFES - Mitigation Activity Fund Grant MAF2022-23 R2 - Grant Inc	147,500	0	(147,500)	295,000	172,081	147,500
Volunteering WA - Thank a volunteer sundowner - Grant Incon	1,000	1,000	0	0	0	0
Water Corporation - Fuel Reduction Mondurup Reserve - Grant	0	0	0	6,500	6,500	0
DFES - Donation - Narpyn, Mt Barker, Middle Ward Volunteer F	3,900	0	0	0	3,787	0
Education and welfare						
Grant Income - Senior's Week (Council On The Aging)	0	1,000	(1,000)	0	0	1,000
Grant Income - International Day of People with Disability 2022	0	0	0	0	0	0
Recreation and culture						
Every Club - contributions income	12,245	0	(5,650)	6,000	3,500	5,650
Children's Book Week - contributions income	0	677	(677)	0	0	677
State Library - Better Beginnings Family Literacy - Grant Income	14,055	0	(6,970)	14,055	8,197	6,970
Scitech - National Science Week - Grant Income	0	0	0	0	0	0
State Library - Service WA App - Grant Income	3,000	0	0	3,000	1,757	0
State Library - Travel Grant 2022/2023 - Grant Income	1,162	0	0	4,162	2,422	0
Aust Sports Commission - Speedway Club Super Sedan Race - G	0	0	0	0	0	0
Mount Barker Recreation Centre - Change Facility (LRCP3) - Gr	42,698	0	(41,299)	40,000	23,331	41,299
Grant Income - Signage - Mt Barker Hill (LRCP3)	0	0	0	0	0	0
Grant Income - Demolish swimming pool buildings - Stage 1B (L	0	0	0	0	0	0
Transport						
Direct Grant (MRWA)	0	0	0	266,207	266,207	300,875
Economic services						
Grants - Feral Pig Control Lake Muir, Denbarker and Northcliffe	0	0	0	28,033	28,033	12,000
GSDC - Wine Industry Support (\$4), Mountains & Murals (\$5k)	0	0	0	0	0	0
LRCP1 Grant - Albany Highway Tree Planting/Fencing	2,957	113,042	(312,737)	0	0	0
	344,253			1,037,701	1,849,306	749,025
Operating Contributions						
Law, order, public safety						
DFES Admin Fee/Commission	0	0	0	4,000	4,000	0
Recreation and culture						
Get Online Week - contributions income	766	2,500	(11)	766	441	11
State Library of WA - Library Priority Allocation	0	0	0	4,000	2,331	0
Grant Income - 3D for Me	1,410	0	(1,410)	1,410	833	1,410
Transport						
DFES - Storm Damage Recoup	0	0	0	525,000	392,500	260,494
Economic services						
Contributions - Feral Pig Control Lake Muir, Denbarker and Nor	0	0	0	19,199	11,193	0
Saleyard Contributions - Agent Levy (\$1 per head)	0	0	0	68,448	38,430	34,090
	2,176	2,500	(1,421)	622,823	448,059	296,005
TOTALS	346,429	115,542	(314,157)	1,660,525	2,472,130	1,045,030

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JANUARY 2024

NOTE 13
 NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Inspected Non Operating Grants, Subsidies and Contributions Liabilities			Non Operating Grants, Subsidies and Contributions Revenue				
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Current Liability 31 Jan 2024	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
Non-Operating Grants and Subsidies								
Governance								
LRCIP3 Grant - Council Chamber audio equipment	0	0	0	0	11,500	11,500	6,706	0
Law, order, public safety								
Mount Barker SES - 2 Bay Facility and Amenities	0	0	0	0	286,350	286,350	0	0
Community amenities								
Capital Grant - LRCIP - Kendenup Town Hall Toilets	0	0	0	0	15,043	15,043	8,771	0
Recreation and culture								
Grant Income - Swimming pool retaining wall - Stage 1B (LRCIP3)	0	0	0	0	121,456	121,456	20,243	0
Grant Income - O'Neill Road Trail - Stage 1A (LRCIP3)	0	0	0	0	17,550	17,550	0	0
Grant Income - Dep't of Water - Community Water Supply Program - f	0	0	0	0	0	0	0	0
Swimming Pool - Stage 1B Construction (CSRFF) - Grant Income	0	0	0	0	750,000	750,000	0	0
Swimming Pool - Stage 1B Construction (Bendigo Bank) - Grant Income	0	0	0	0	100,000	100,000	0	0
Wilson Park Infrastructure - Exercise Equipment - Grant Income	0	30,000	0	30,000	30,000	30,000	30,000	0
Ingoldby Street - POS Trust Contribution	0	0	0	0	79,330	49,330	28,777	0
Contribution - Narrikup Hall Playground Structure	0	10,000	(263)	9,738	0	0	0	263
Transport								
Roads to Recovery - Scott Road - Grant Income	0	0	0	0	0	0	0	0
Regional Road Safety Grant - Woogenellup Road	0	0	0	0	0	0	0	0
Grant Income - Drainage - Takalarup Road - SLK 11.48	21,050	0	(21,050)	0	26,135	26,135	12,023	21,050
Grant Income - Drainage - Syred Road - SLK 9.49	22,854	0	(22,854)	0	28,375	28,375	13,053	22,854
Grant Income - Drainage - Woogenellup Road - SLK 34.62	0	0	0	0	0	0	0	0
Grant Income - Drainage - St Werburghs Road - SLK 4.21	20,752	0	(20,752)	0	25,765	25,765	11,852	20,752
Grant Income - Drainage - Yellanup Road - SLK 9.48 & 23.36	34,888	0	(34,888)	0	43,315	43,315	25,263	34,888
Grant Income - Mead Street reconstruction (LRCIP3)	0	0	0	0	0	0	0	0
Grant Income Lowwood Road reconstruction SLK 0.04 - 0.53 (LRCIP3)	0	0	0	0	117,250	117,250	53,936	0
Grant Income - Woodlands Road SLK 5.72 - 9.38 (LRCIP3)	0	0	0	0	57,678	57,678	26,531	0
Mount Barker Road Footpath - Grant Income (LRCIP3)	0	0	0	0	12,375	12,375	5,693	0
Ormond Road Footpath - Grant Income (LRCIP3)	0	0	0	0	28,930	28,930	13,308	0
Nunarrup Street Footpath - Grant Income (LRCIP3)	0	0	0	0	13,565	13,565	6,240	0
Narpund / Osborne Rd Footpath - Grant Income (LRCIP3)	0	0	0	0	4,865	4,865	2,238	0
Ingoldby Street Footpath - Grant Income (LRCIP3)	23,804	0	(23,804)	0	35,250	35,250	16,214	23,804
Grant Income - Swimming Pool Footpath and Paving (LRCIP3)	0	0	0	0	35,106	35,106	16,150	0
RRG Grant Income - Boyup Road Reseal (SLK 9.18 to 13.90)	0	0	0	0	18,327	18,327	8,431	0
RTR - Harvey Rd SLK 1.2 - 4.8 - Grant Income	45,881	0	0	45,881	45,881	45,881	21,106	0
LRCIP Grant Income - Knight Road SLK 2.5 - 8.99	0	0	0	0	140,000	140,000	64,400	0

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JANUARY 2024

NOTE 13
 NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Inspent Non Operating Grants, Subsidies and Contributions Liabilit				Non Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Current Liability 31 Jan 2024	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
		\$	\$	\$	\$	\$	\$	\$
Grant Income - Quangellup Road - Seal (LRCP4)	0	0	0	0	0	300,000	0	0
Grant Income - Nindrup Road - Seal Full length (LRCP4)	0	0	0	0	0	112,000	0	0
Grant Income - Ferry Road - Seal part (LRCP4)	0	0	0	0	0	168,000	0	0
Red Gum Pass Road - SLK4.33 - 7.59 - Reseal (RRG) - Grant Income	0	0	0	0	90,000	90,000	41,400	0
Martagallup Road - SLK 5.0 - 10.65 - Reseal (RRG) - Grant Income	0	0	0	0	105,660	253,159	116,453	0
Regional Road Group - Carbarup Rd - SLK TBD - Grant Income	0	0	0	0	235,125	235,125	108,158	0
Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG) - Grant Income	0	0	0	0	82,475	82,475	37,939	0
Barrow Road - SLK3.75 - 13.46 - Gravel Overlay (R2R) - Grant Income	0	0	0	0	255,000	255,000	117,300	0
Mitchell Street - SLK 0.0 - 2.35 - Additional Width (R2R) - Grant Income	0	0	0	0	79,128	79,128	36,399	0
Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R) - Gr	0	0	0	0	134,784	134,784	62,000	0
Memorial Avenue - Resurface (R2R) - Grant Income	0	0	0	0	126,720	126,720	58,291	0
Economic services								
Lighting of Public Open Spaces & Buildings - Grant Income (LRCP3)	0	0	0	0	30,000	30,000	0	0
	169,230	40,000	(123,611)	85,619	3,182,939	3,880,438	968,875	123,611
Total Non-operating grants, subsidies and contributions	169,229.68	40,000	(123,611)	85,619	3,182,939	3,880,438	968,875	123,611

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

NOTE 14
BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2023	Amount Received	Amount Paid	Closing Balance 31 Jan 2024
	\$	\$	\$	\$
Restricted Cash - Bonds and Deposits				
Construction Training Fund (CTF)	1,684	4,989	(4,901)	1,773
Building Services Levy (BSL)	5,229	17,930	(9,975)	13,184
Crossover Bonds	0	0	0	0
Developer Bonds	0	0	0	0
Keys, Hall and Equipment Bonds	7,840	2,800	(3,000)	7,640
Infrastructure & Crossover Bonds	34,893	8,500	(5,500)	37,893
Planning Bonds	21,000	0	0	21,000
Other Bonds	0	0	0	0
Department of Transport	14,350	868,457	(740,781)	142,027
Rehabilitation Bonds	0	0	0	0
Roadworks Bonds	0	0	0	0
Unclaimed Monies	0	0	0	0
Councillor Nomination Fees	0	700	0	700
Transportable Buildings Bonds	0	0	0	0
Sub-Total	84,996	903,377	(764,157)	224,216
Trust Funds				
Contribution - Public Open Space	88,930	0	0	88,930
Feral Pig Eradication Committee	79,745	0	0	79,745
Bonds - Other	330,290	1,500	0	331,790
Unclaimed Monies	0	0	0	0
Sub-Total	498,965	1,500	0	500,465
	583,961	904,877	(764,157)	724,681

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

NOTE 15

EXPLANATION OF SIGNIFICANT VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

A major contributor to the timing variances is depreciation which has not be run to date as it is normal practice to wait until the OAG has signed off on the previous year's annual financial report before performing this task.

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. S		
Revenue from operating activities	\$	%				
General Purpose Funding - Other	21,100	12%	▲	S	Timing	Under Budget Income - No interest received at this early stage
Health	10,031	24%	▲	S	Timing	Fines/Penalties have been more than budgeted
Community Amenities	(281,813)	(37%)	▼	S	Timing	Under Budget Income (Refuse collection charges raised in August)
Recreation and Culture	24,920	13%	▲	S	Timing	Over YTD budget on Rec Centre fees & some grant money yet to be received
Transport	(113,323)	(16%)	▼	S	Timing	Transport Trust yet to be processed for the month
Expenditure from operating activities						
General Purpose Funding	48,978	22%	▲	S	Timing	Leadership training & valuation expenses down
Education and Welfare	36,580	31%	▲	S	Timing	Some projects have yet to start
Transport	(5,286,085)	(97%)	▼	S	Timing	Depreciation more than calculated, Under expenditure on assumed Road, footpath, drainage Maintenance costs, tree planting yet to commence.
Economic Services	111,381	10%	▲	S	Timing	Some projects yet to start & Budgets spread over 12months
Other Property and Services	(420,819)	(268%)	▼	S	Timing	Over allocation on POC (317k)
Investing Activities						
Non-operating Grants, Subsidies and Contributions	(845,264)	(87%)	▼	S	Timing	Over YTD budget income on LRCIP3 grant funded drainage jobs (\$92k)
Proceeds from Disposal of Assets	79,723		▲	S	Timing	Sale of three light vehicles prior to assumed budget timeframe
Land and Buildings	90,089	85%	▲	S	Timing	Works on limestone wall at Sounness Park Changerooms and drainage at Kendenup Hall have not commenced as per budget planning.
Plant and Equipment	202,823	61%	▲	S	Timing	Expenditure under saleyards has not occurred in accordance with budget estimates.
Infrastructure Assets - Roads	981,266	65%	▲	S	Timing	Minor under expenditure on YTD road program

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2024

NOTE 16
BUDGET AMENDMENTS

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
		Budget Adoption						
		Opening surplus adjustment		Closing Surplus/(Deficit)	\$ 0	\$ 0	\$ 0	\$ 0
		Opening surplus adjustment		Closing Surplus/(Deficit)			(321,277)	(321,277)
2050507		ESL BFB - L5 Clothing & Accessories	# 141/23 - 22/08/2023	Operating Surplus/(Deficit)	21,326	0	0	(299,951)
2050530		ESL BFB - L8 Insurance Expenses	# 141/23 - 22/08/2023	Operating Expenses	1,000	0	0	(298,951)
2050566		ESL BFB - L3 Maintenance Vehicles/Trailers/Boats	# 141/23 - 22/08/2023	Operating Expenses	2,000	0	0	(296,951)
2050569		ESL BFB - L9 Plant & Equipment \$1,500 to \$5,000 per item	# 141/23 - 22/08/2023	Operating Expenses	2,414	0	0	(294,537)
2050586		ESL BFB - L1 Plant & Equipment < \$1,500 per item	# 141/23 - 22/08/2023	Operating Expenses	1,000	(17,710)	0	(312,247)
2050588		ESL BFB - L6 Utilities, Rates & Taxes	# 141/23 - 22/08/2023	Operating Expenses	1,000	0	0	(311,247)
2050589		ESL BFB - L4 Maintenance Land & Buildings	# 141/23 - 22/08/2023	Operating Expenses	2,000	0	0	(310,247)
3050510		ESL BFB - Operating Grant	# 141/23 - 22/08/2023	Operating Revenue	8,296	0	0	(308,247)
4050514	BC208A	New Rocky Gully BFB Shed	# 141/23 - 22/08/2023	Capital Expenses	772,500	0	0	(299,951)
4050514	BC210A	New Woogenellup BFB Shed	# 141/23 - 22/08/2023	Capital Expenses	772,500	0	0	1,245,049
5050555		ESL BFB - New Loan Borrowings	# 141/23 - 22/08/2023	Capital Revenue	0	(1,500,000)	0	(254,951)
4050530		ESL BFB - Plant & Equipment (Capital)	# 141/23 - 22/08/2023	Capital Expenses	0	(804,300)	0	(1,059,251)
3050515		ESL BFB - Capital Grant	# 141/23 - 22/08/2023	Operating Revenue	804,300	0	0	(254,951)
2050669		ESL SES - L9 Plant & Equipment \$1,500 to \$5,000 per item	# 141/23 - 22/08/2023	Operating Expenses	2,594	0	0	(252,357)
2050688		ESL SES - L6 Utilities, Rates & Taxes	# 141/23 - 22/08/2023	Operating Expenses	0	(100)	0	(252,457)
2050689		ESL SES - L4 Maintenance Land & Buildings	# 141/23 - 22/08/2023	Operating Expenses	0	(1,503)	0	(253,960)
3050610		ESL SES - Operating Grant	# 141/23 - 22/08/2023	Operating Revenue	0	(991)	0	(254,951)
3110300		REC - Contributions & Donations	# 141/23 - 22/08/2023	Operating Revenue	0	(30,000)	0	(284,951)
4140212	BC100E	Administration Building (Replace front door operator)	# 141/23 - 22/08/2023	Capital Expenses	32,000	(6,688)	0	(291,639)
2130240		TOUR - Public Relations & Area Promotion	# 153/23 - 26/09/2023	Operating Expenses	0	(12,830)	0	(259,639)
2130211		TOUR - Visitor Centre Contribution	# 153/23 - 26/09/2023	Operating Expenses	0	(272,469)	0	(272,469)
4110290	OC607E	Swimming Pool - Sealing of concrete verandahs, stairs & ramp	# 153/23 - 26/09/2023	Capital Expenses	0	(11,250)	0	(283,719)
4120149	RRG013A	Martagallup Road SLK 5.0 to 10.65 Reseal (RRG)	# 175/23 - 31/10/2023	Capital Expenses	0	(221,248)	0	(504,967)
3120110	GIRR013A	Martagallup Road - SLK 5.0 - 10.65 - Reseal (RRG) - Grant Income	# 175/23 - 31/10/2023	Operating Revenue	147,499	0	0	(357,468)
4120144	R2R263A	Mitchell Street - SLK 0.0 - 2.35 - Additional Width (R2R)	# 175/23 - 31/10/2023	Capital Expenses	79,128	0	0	(278,340)
4120144	R2R241B	Seventh Avenue SLK 0.73 to 0.93 Renew drainage and shoulders and seal (R2R)	# 175/23 - 31/10/2023	Capital Expenses	0	(60,000)	0	(338,340)
4120144	R2R245	Newman Street SLK 0.93 to 1.05 Renew drainage and shoulders and seal (R2R)	# 175/23 - 31/10/2023	Capital Expenses	0	(20,000)	0	(358,340)
4120142	RC007B	Yellanup Road - SLK 19.51 - 24 (Council)	# 175/23 - 31/10/2023	Capital Expenses	116,667	0	0	(241,673)
4120142	RC085B	View Range Road SLK 3.75 to 8.15 Resheet Council	# 175/23 - 31/10/2023	Capital Expenses	0	(24,000)	0	(265,673)
3120113	GIOF062A	Grant Income - Quangellup Road - Seal (LRICIP4)	# 175/23 - 31/10/2023	Operating Revenue	300,000	0	0	34,327
3120113	GIOF259A	Grant Income - Nindilup Road - Seal Full length (LRICIP4)	# 175/23 - 31/10/2023	Operating Revenue	112,000	0	0	146,327
3120113	GIOF297A	Grant Income - Ferry Road - Seal part (LRICIP4)	# 175/23 - 31/10/2023	Operating Revenue	168,000	0	0	314,327
4120162	OF062A	Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LRICIP4)	# 175/23 - 31/10/2023	Capital Expenses	0	(300,000)	0	14,327

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JANUARY 2024

NOTE 16
 BUDGET AMENDMENTS

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
4120142	RC062B	Quangellup Road SLK 4.78 to 8.24 Renew drainage and shoulders and seal (LRCIP4)	# 175/23 - 31/10/2023	Capital Expenses			(79,000)	(64,673)
4120162	OF259A	Nindrup Road SLK 0 to 1.01 Renew drainage and shoulders and seal (LRCIP4)	# 175/23 - 31/10/2023	Capital Expenses			(112,000)	(176,673)
4120162	OF297A	Ferry Road SLK 0 to 1.32 Renew drainage and shoulders and seal (LRCIP4)	# 175/23 - 31/10/2023	Capital Expenses			(168,000)	(344,673)
4120138	RC272B	Langton Road - Flush Kerbing	# 175/23 - 31/10/2023	Capital Expenses	14,000			(330,673)
4120138	RC001A	Lowood Road north - Median Islands	# 175/23 - 31/10/2023	Capital Revenue	17,888			(312,786)
2120211	STR001	Lowood Road North Streetscape - Tree Planting, Mulching & Reticulation	# 175/23 - 31/10/2023	Operating Expenses	4,783			(308,003)
4120165	DC001	Lowood Road (BUA) - Drainage Capital	# 175/23 - 31/10/2023	Capital Expenses	35,779			(272,224)
4120165	DC044	Narpund Road (BUA) - Drainage Capital	# 175/23 - 31/10/2023	Capital Expenses	52,547			(219,677)
4120138	RC044	Narpund Road SLK 0 to 0.50 Upgrade drainage kerb and reseal	# 175/23 - 31/10/2023	Capital Expenses		(13,548)		(233,226)
4120165	DC000	Drainage Construction General (Budgeting Only)	# 175/23 - 31/10/2023	Capital Expenses	170,000			(63,226)
4120166	DC299	Pettit Rise SLK 0.67 New culvert and headwalls	# 175/23 - 31/10/2023	Capital Expenses		(46,000)		(109,226)
4120166	DC077	Jutland Road SLK 3.33 New culvert and headwalls	# 175/23 - 31/10/2023	Capital Expenses		(29,500)		(138,726)
4120166	DC156	Ford Road SLK 0.68 New culvert and headwalls	# 175/23 - 31/10/2023	Capital Expenses		(39,900)		(178,626)
4120166	DC084	Costello Road SLK 0.60 to 0.80 Drainage improvements and resheet	# 175/23 - 31/10/2023	Capital Expenses		(30,000)		(208,626)
4120166	DC318	Stoney Creek Road SLK 0.64 New culvert	# 175/23 - 31/10/2023	Capital Expenses		(9,000)		(217,626)
4120166	DC062B	Quangellup Road SLK 7.65 New culvert and headwalls	# 175/23 - 31/10/2023	Capital Expenses		(5,000)		(222,626)
4120170	FC043	Booth Street Albany Hwy to Deane Street Footpath renewal	# 175/23 - 31/10/2023	Capital Expenses		(50,000)		(272,626)
					0	3,641,220	(3,913,846)	(272,626)

KEY INFORMATION