

Council

FINANCIAL STATEMENTS – MAY 2023

Financial Statements

Meeting Date: 27 June 2023

Number of Pages: 33



SHIRE OF PLANTAGENET
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 May 2023

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Monthly Summary Information	3 - 5
Key Terms and Descriptions - Statutory Reporting Programs	6
Statement of Financial Activity by Program	7
Key Terms and Descriptions - Nature or Type Descriptions	8
Statement of Financial Activity by Nature or Type	9
Note 1 Adjusted Net Current Assets	10
Note 2 Cash and Financial Assets	11
Note 3 Receivables	12
Note 4 Other Current Assets	13
Note 5 Payables	14
Note 6 Rating Revenue	15
Note 7 Disposal of Assets	16
Note 8 Capital Acquisitions	17 - 22
Note 9 Borrowings	23
Note 10 Reserves	24 - 25
Note 11 Other Current Liabilities	26
Note 12 Operating Grants and Contributions	27
Note 13 Non-Operating Grants and Contributions	28 - 29
Note 14 Bonds & Deposits and Trust Fund	30
Note 15 Explanation of Material Variances	31
Note 16 Budget Amendments	32 - 33

SHIRE OF PLANTAGENET
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MAY 2023

KEY INFORMATION

Items of Significance

The material variance adopted by the Shire for the 2022/23 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 15.

	Job / Acc Number	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
Significant Projects						
STF HOUSE - Land (Capital)	4090109	2%	150,000	125,000	2,454	(122,546)
Plantagenet District Hall - Building (Capital) - Safemaster roof safety system	BC600C	0%	25,000	24,996	0	(24,996)
Woogenellup Hall - Building (Capital)	BC606	114%	48,400	48,400	55,233	6,833
Mount Barker Swimming Pool Buildings - Building (Capital)	BC607	46%	181,359	181,350	83,638	(97,712)
Community Resource Centre - Library - Building (Capital)	BC618	104%	32,761	32,761	33,998	1,237
Mount Barker Regional Saleyards Buildings - Building (Capital)	BC802	97%	162,378	162,376	157,030	(5,346)
SAN - Plant & Equipment (Capital)	4100130	86%	40,055	40,055	34,500	(5,555)
PLANT - Plant & Equipment (Capital)	4120330	70%	823,130	823,130	575,087	(248,043)
PWO - Plant & Equipment (Capital)	4140330	52%	222,330	222,330	116,056	(106,274)
Woogenellup Road Shoulder Reconditioning (OBUA Sealed) - Capital (RRSP)	OF003A	95%	434,945	434,940	412,000	(22,940)
Lowood Road reconstruction - SL:K0.04 - 0.53 (LRCIP3)	OF001A	110%	234,500	234,500	258,344	23,844
Mead Street reconstruction (LRCIP3)	OF328A	100%	24,624	24,624	24,624	(0)
Woodlands Road SLK 5.72 - 9.38 (LRCIP3)	OF027B	24%	115,392	115,392	28,018	(87,374)
Carbarup Rd - SLK 5.87 - 13.8 (RRG)	RRG032A	100%	380,000	380,000	380,231	231
Spencer Road Re-seal (SLK 16.66 to 19.08) (RRG)	RRG008A	132%	95,000	79,165	125,657	46,492
Siding Rd SLK 0.21 to 0.55 (R2R)	R2R331B	100%	7,800	7,161	7,795	634
Todd Rd SLK 0 - 3.3 - Gravel (R2R)	R2R073B	105%	49,839	49,818	52,384	2,566
Narrakup Rd - Gravel SLK 3.65 - 7.3 (R2R)	R2R148B	99%	69,059	63,306	68,707	5,401
Pavlovich Rd SLK 0 - 4.75 - Gravel (R2R)	R2R140B	100%	140,306	128,612	140,024	11,412
Harvey Rd SLK 1.2 - 4.8 - Gravel (RTR)	R2R060B	69%	148,100	135,751	102,219	(33,532)
Palmdale Rd SLK 4.32 - 8.42 (CRF)	OF035B	103%	185,000	185,000	190,643	5,644
Knight Road SLK 2.5 - 8.99 (LRCIP3)	OF054B	107%	150,000	125,000	161,012	36,012
Yellanup Road - SLK 19.51 - 24 (Council)	RC007B	0%	116,667	116,648	0	(116,648)
Arbour Street SLK 0.24 - 0.49 - Sealed (Council)	RC202A	57%	44,840	44,820	25,626	(19,194)
Arbour Street SLK 0.77 - 1.22 - Gravel (Council)	RC202B	137%	20,808	20,785	28,534	7,749
First Avenue SLK 1.2 - 1.39 - Sealed (Council)	RC235A	215%	25,490	25,473	54,887	29,414
Langton Rd SLK 0.82 - 2.35 - Sealed (Council)	RC272A	81%	66,590	66,565	53,687	(12,878)
Takalarup Road SLK 0 - 2.8 - Gravel (Council)	RC033A	0%	114,240	114,220	86	(114,134)
Chorkerup Road SLK 5.02 - 11.98 - Gravel & Culvert (Council)	RC018B	47%	258,480	258,457	122,511	(135,946)
The Springs Road SLK 1.19 - 6.38 - Gravel (Council)	RC066B	48%	181,750	181,731	86,932	(94,799)
Healy Rd SLK 2.26 - 5.91 - Gravel (Council)	RC057B	66%	164,000	163,980	107,852	(56,128)
Lowood Road (BUA) - Drainage Capital	DC001	0%	35,779	35,766	0	(35,766)
Narpund Road (BUA) - Drainage Capital	DC044	0%	52,547	52,544	0	(52,544)
Hassell Street (Oatlands Rd to Athelton St) - New shared path	FC039B	11%	65,210	54,340	6,851	(47,489)
O'Neill Road Trail - Stage 1A (LRCIP3)	OFTR114C	149%	35,100	29,245	52,462	23,217
Swimming pool retaining wall and earthworks - Stage 1B (LRCIP3)	GE607C	89%	190,516	190,516	168,715	(21,801)
Lighting of Public Open Spaces & Buildings (incl Christmas Tree etc) (LRCIP3)	OFTOU03	99%	55,000	55,000	54,474	526
Wilson Park - Youth Precinct Redevelopment	PC615A	0%	150,000	0	0	0
Frost Park - Dam Extension (Community Water Supply Program)	PC608A1	105%	113,000	94,165	118,145	(23,980)
Grants, Subsidies and Contributions						
Operating Grants, Subsidies and Contributions		39%	3,028,104	2,878,014	1,176,609	(1,701,405)
Non-operating Grants, Subsidies and Contributions		35%	3,899,892	2,918,213	1,379,027	(1,539,186)
		37%	6,927,996	5,796,227	2,555,636	(3,240,591)
Rates Levied		100%	7,439,995	7,439,995	7,446,583	6,588
% Compares current ytd actuals to annual budget						

Financial Position		Prior Year 31	Current Year
		May 2022	31 May 2023
Adjusted Net Current Assets	29%	\$ 3,281,096	\$ 943,464
Cash and Equivalent - Unrestricted	37%	\$ 4,169,041	\$ 1,561,623
Cash and Equivalent - Restricted	128%	\$ 4,791,077	\$ 6,140,122
Receivables - Rates	127%	\$ 397,764	\$ 503,896
Receivables - Other	72%	\$ 508,322	\$ 366,648
Payables	52%	\$ 927,078	\$ 485,429

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

**SHIRE OF PLANTAGENET
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MAY 2023**

SUMMARY INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 May 2023
Prepared by: Vanessa Hillman (SFO)
Reviewed by: John Fathers (DCEO)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

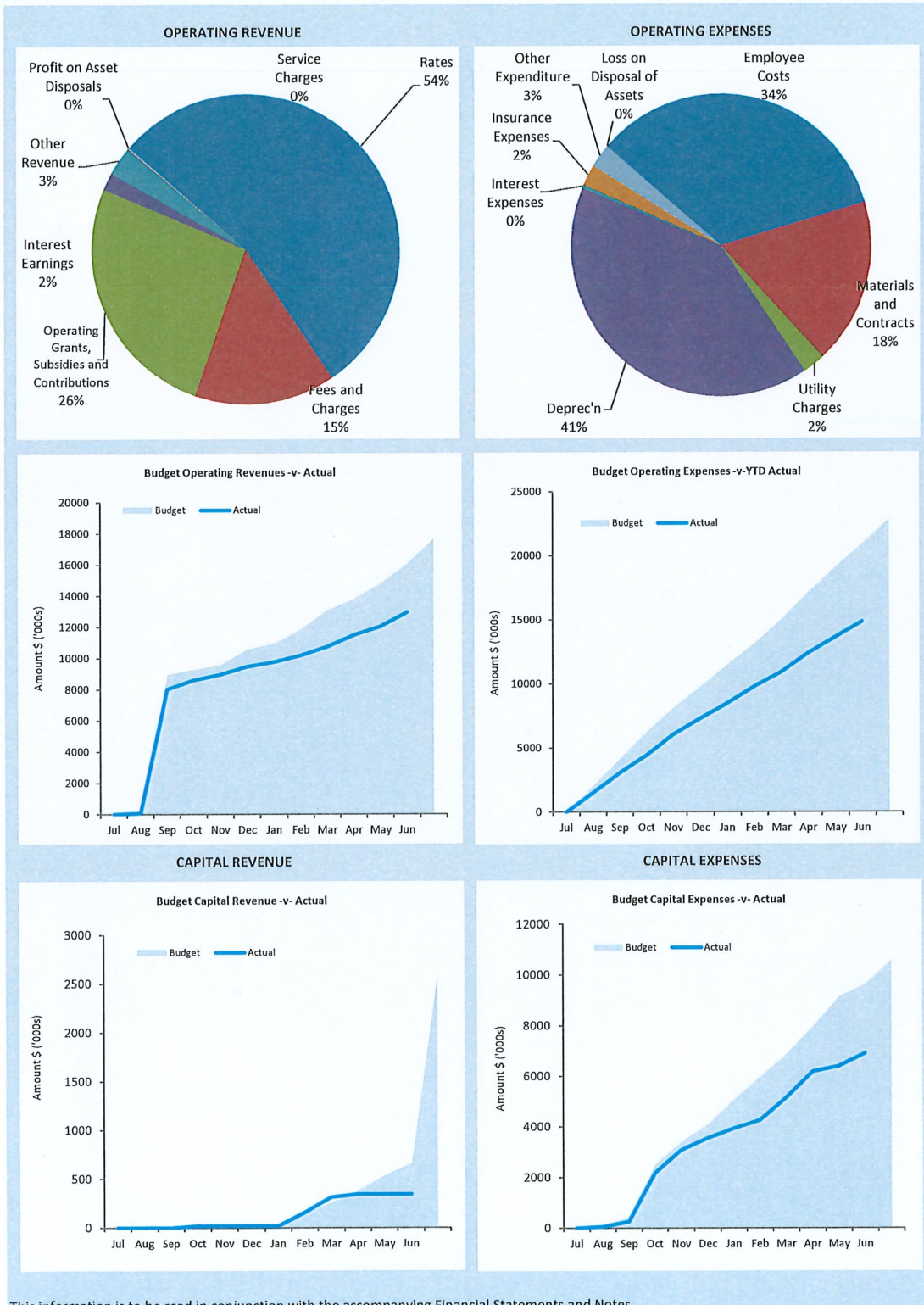
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

To collect revenue to fund the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To ensure a safer community in which to live.

Fire prevention, emergency services, animal control and administration of local laws.

HEALTH

To provide an operational framework for good community health.

Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.

EDUCATION AND WELFARE

To support the needs of the community in education and welfare.

Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.

HOUSING

Provide adequate housing to attract and retain staff.

Provision and maintenance of council owned staff housing.

COMMUNITY AMENITIES

Provide services required by the community.

Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.

Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).

TRANSPORT

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.

ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.

OTHER PROPERTY AND SERVICES

To monitor and control overheads and operating accounts.

Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
Opening Funding Surplus(Deficit)	1	\$ 3,314,742	\$ 3,580,751	\$ 3,580,751	\$ 3,580,751	\$ 0	0%		
Revenue from operating activities									
Governance		100	100	77	312	235	305%	▲	
General Purpose Funding - Rates	6	7,439,995	7,439,995	7,439,995	7,446,583	6,588	0%	▲	
General Purpose Funding - Other		373,377	450,877	436,011	775,388	339,377	78%	▲	S
Law, Order and Public Safety		508,773	808,773	673,479	384,682	(288,797)	(43%)	▼	S
Health		130,020	130,020	120,298	136,607	16,310	14%	▲	S
Education and Welfare		30,806	31,656	29,543	32,019	2,476	8%	▲	
Housing		19,200	19,200	17,600	13,907	(3,693)	(21%)	▼	
Community Amenities		1,075,075	1,075,075	999,441	939,521	(59,920)	(6%)	▼	
Recreation and Culture		541,670	415,551	384,030	313,116	(70,914)	(18%)	▼	S
Transport		2,002,233	2,008,049	1,995,468	410,751	(1,584,717)	(79%)	▼	S
Economic Services		998,100	998,100	924,749	875,655	(49,094)	(5%)	▼	
Other Property and Services		390,632	384,816	132,704	60,292	(72,412)	(55%)	▼	S
		13,509,981	13,762,212	13,153,395	11,388,833				
Expenditure from operating activities									
Governance		(1,084,001)	(1,061,501)	(962,737)	(954,282)	8,455	1%	▲	
General Purpose Funding		(287,041)	(287,041)	(264,230)	(234,224)	30,006	11%	▲	S
Law, Order and Public Safety		(1,046,695)	(1,369,808)	(1,243,203)	(859,281)	383,922	31%	▲	S
Health		(273,189)	(253,922)	(234,886)	(235,222)	(336)	(0%)	▼	
Education and Welfare		(174,325)	(199,240)	(186,267)	(181,974)	4,293	2%	▲	
Housing		(34,641)	(62,682)	(57,288)	(61,485)	(4,197)	(7%)	▼	
Community Amenities		(1,549,674)	(1,599,024)	(1,470,264)	(1,390,885)	79,379	5%	▲	
Recreation and Culture		(3,417,265)	(3,602,267)	(3,298,285)	(3,184,374)	113,911	3%	▲	
Transport		(8,803,374)	(9,083,334)	(8,263,348)	(5,884,186)	2,379,162	29%	▲	S
Economic Services		(1,807,827)	(1,742,317)	(1,608,421)	(1,351,583)	256,838	16%	▲	S
Other Property and Services		(569,200)	(594,740)	(599,394)	(514,885)	84,509	14%	▲	S
		(19,047,231)	(19,855,875)	(18,188,323)	(14,852,382)				
Operating activities excluded from budget									
Add back Depreciation		6,293,585	6,812,518	6,244,799	6,007,996	(236,803)	(4%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	(278,244)	(234,402)	4,991	(15,835)	(20,826)	(417%)	▼	S
Movement in Employee Benefit Provisions		91,271	91,271	0	0	0			
Amount attributable to operating activities		569,361	575,723	1,214,861	2,528,612				
Investing Activities									
Non-operating Grants, Subsidies and Contributions	13	3,606,212	3,899,892	2,918,213	1,379,027	(1,539,186)	(53%)	▼	S
Proceeds from Disposal of Assets	7	741,000	721,000	597,495	301,815	(295,680)	(49%)	▼	S
Land and Buildings	8	(670,899)	(997,644)	(677,852)	(344,040)	333,813	49%	▲	S
Plant and Equipment	8	(1,178,415)	(1,205,215)	(1,186,095)	(756,223)	429,872	36%	▲	S
Furniture and Equipment	8	(23,000)	(58,000)	(58,000)	(57,652)	348	1%	▲	
Infrastructure Assets - Roads	8	(4,207,058)	(4,048,700)	(3,896,504)	(2,772,446)	1,124,057	29%	▲	S
Infrastructure Assets - Drainage	8	(250,326)	(276,916)	(245,310)	(12,103)	233,207	95%	▲	S
Infrastructure Assets - Footpaths	8	(311,260)	(351,952)	(322,207)	(46,446)	275,761	86%	▲	S
Infrastructure Assets - Parks and Ovals	8	(288,337)	(288,337)	(115,275)	(118,944)	(3,669)	(3%)	▼	
Infrastructure Assets - Other	8	(687,604)	(889,490)	(833,367)	(427,585)	405,782	49%	▲	S
Intangible Assets - PPE	8	0	0	0	0	0			
Amount attributable to investing activities		(3,269,687)	(3,495,362)	(3,818,902)	(2,854,598)				
Financing Activities									
Proceeds from New Debentures	9	350,000	350,000	0	0	0			
Repayment of Debentures	9	(422,294)	(439,058)	(269,444)	(275,520)	(6,075)	(2%)	▼	
Repayment of Lease Financing	9	(20,594)	(12,600)	(11,550)	(13,224)	(1,674)	(14%)	▼	
Advances to Community Groups		(70,000)	0	0	0	0			
Self-Supporting Loan Principal		(0)	64,394	64,392	68,718	4,326	7%	▲	
Transfer from Reserves	10	1,386,325	1,470,825	0	0	0			
Transfer to Reserves	10	(1,837,853)	(2,023,593)	(2,018,593)	(2,091,276)	(72,683)	(4%)	▼	
Amount attributable to financing activities		(614,416)	(590,032)	(2,235,195)	(2,311,302)				
Closing Funding Surplus(Deficit)	1	0	71,081	(1,258,485)	943,464				

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 15 for an explanation of the reasons for the variance. The material variance adopted by Council for the 2022/23 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF PLANTAGENET

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 MAY 2023

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		\$
Opening Funding Surplus (Deficit)	1	3,314,742	3,580,751	3,580,751	3,580,751	0	0%		
Revenue from operating activities									
Rates	6	7,439,995	7,439,995	7,439,995	7,446,583	6,588	0%	▲	
Operating Grants, Subsidies and Contributions	12	2,828,984	3,028,104	2,878,014	1,176,609	(1,701,405)	(59%)	▼	\$
Fees and Charges		2,361,732	2,361,732	2,196,392	2,030,363	(166,029)	(8%)	▼	
Interest Earnings		70,540	153,761	143,077	250,479	107,402	75%	▲	\$
Other Revenue		517,655	511,934	473,203	411,202	(62,001)	(13%)	▼	\$
Profit on Disposal of Assets	7	300,733	266,686	22,714	15,835	(6,879)	(30%)	▼	
		13,519,639	13,762,212	13,153,395	11,331,071				
Expenditure from operating activities									
Employee Costs		(5,936,898)	(5,924,998)	(5,413,024)	(5,029,924)	383,100	7%	▲	
Materials and Contracts		(5,572,868)	(5,855,025)	(5,367,106)	(2,631,797)	2,735,310	51%	▲	\$
Utility Charges		(395,952)	(395,952)	(362,483)	(358,940)	3,543	1%	▲	
Depreciation on Non-Current Assets		(6,293,585)	(6,812,518)	(6,244,799)	(6,007,996)	236,803	4%	▲	
Interest Expenses		(69,251)	(69,251)	(52,372)	(57,012)	(4,640)	(9%)	▼	
Insurance Expenses		(341,010)	(341,010)	(331,511)	(335,147)	(3,636)	(1%)	▼	
Other Expenditure		(424,838)	(424,838)	(389,323)	(373,804)	15,519	4%	▲	
Loss on Disposal of Assets	7	(22,489)	(32,284)	(27,705)	0	27,705	100%	▲	\$
		(19,056,890)	(19,855,875)	(18,188,323)	(14,794,620)				
Operating activities excluded from budget									
Add back Depreciation		6,293,585	6,812,518	6,244,799	6,007,996	(236,803)	(4%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	(278,244)	(234,402)	4,991	(15,835)	(20,826)	(417%)	▼	\$
Movement in Employee Benefit Provisions		91,271	91,271	0	0	0			
Amount attributable to operating activities		569,361	575,723	1,214,861	2,528,612				
Investing activities									
Non-Operating Grants, Subsidies and Contributions	13	3,606,212	3,899,892	2,918,213	1,379,027	(1,539,186)	(53%)	▼	\$
Proceeds from Disposal of Assets	7	741,000	721,000	597,495	301,815	(295,680)	(49%)	▼	\$
Land and Buildings	8	(670,899)	(997,644)	(677,852)	(344,040)	333,813	49%	▲	\$
Plant and Equipment	8	(1,178,415)	(1,205,215)	(1,186,095)	(756,223)	429,872	36%	▲	\$
Furniture and Equipment	8	(23,000)	(58,000)	(58,000)	(57,652)	348	1%	▲	
Infrastructure Assets - Roads	8	(4,207,058)	(4,048,700)	(3,896,504)	(2,772,446)	1,124,057	29%	▲	\$
Infrastructure Assets - Drainage	8	(250,326)	(276,916)	(245,310)	(12,103)	233,207	95%	▲	\$
Infrastructure Assets - Footpaths	8	(311,260)	(351,952)	(322,207)	(46,446)	275,761	86%	▲	\$
Infrastructure Assets - Parks and Ovals	8	(288,337)	(288,337)	(115,275)	(118,944)	(3,669)	(3%)	▼	
Infrastructure Assets - Other	8	(687,604)	(889,490)	(833,367)	(427,585)	405,782	49%	▲	\$
Intangible Assets - PPE	8	0	0	0	0	0			
Amount attributable to investing activities		(3,269,687)	(3,495,362)	(3,818,902)	(2,854,598)				
Financing Activities									
Proceeds from New Debentures		350,000	350,000	0	0	0			
Repayment of Debentures	9	(422,294)	(439,058)	(269,444)	(275,520)	(6,075)	(2%)	▼	
Repayment of Lease Financing	9	(20,594)	(12,600)	(11,550)	(13,224)	(1,674)	(14%)	▼	
Advances to Community Groups		(70,000)	0	0	0	0			
Self-Supporting Loan Principal	9	(0)	64,394	64,392	68,718	4,326	7%	▲	
Transfer from Reserves	10	1,386,325	1,470,825	0	0	0			
Transfer to Reserves	10	(1,837,853)	(2,023,593)	(2,018,593)	(2,091,276)	(72,683)	(4%)	▼	
Amount attributable to financing activities		(614,416)	(590,032)	(2,235,195)	(2,311,302)				
Closing Funding Surplus (Deficit)	1	(0)	71,081	(1,258,485)	943,464				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2022/23 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 MAY 2023

OPERATING ACTIVITIES

NOTE 1

ADJUSTED NET CURRENT ASSETS

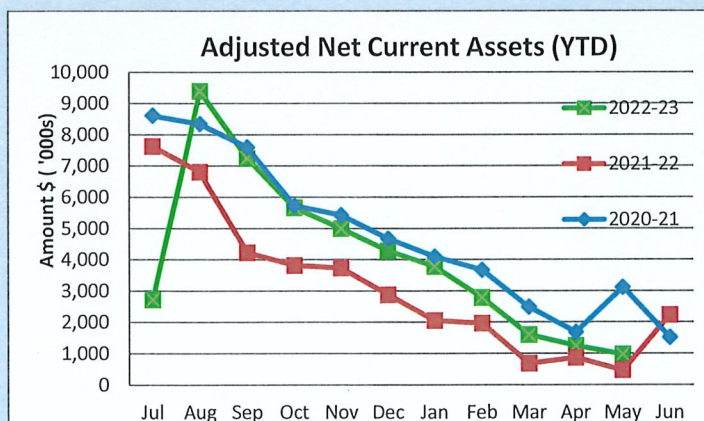
Adjusted Net Current Assets	Note	Last Years Closing 30/06/2022	This Time Last Year 31/05/2022	Year to Date Actual 31/05/2023
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	4,154,254	4,169,041	1,561,623
Cash Restricted - Reserves	2	4,048,845	4,791,077	6,140,122
Cash Restricted - Bonds & Deposits/Trust	2	524,445	517,488	520,706
Receivables - Rates	3	336,785	397,764	503,896
Receivables - Other	3	336,955	508,322	366,648
Other Assets Other Than Inventories	4	74,841	1,876	4,419
Inventories	4	64,259	171,273	84,615
		9,540,384	10,556,840	9,182,029
Less: Current Liabilities				
Payables	5	(472,178)	(927,078)	(485,429)
Contract Liabilities	11	(792,875)	(973,724)	(1,039,367)
Bonds & Deposits	14	(77,403)	(91,342)	(74,034)
Trust Liabilities (Contras Trust Component Above)	14	(494,160)	(489,613)	(494,160)
Loan Liability	9	(422,294)	(135,656)	(216,774)
Lease Liability	9	0	0	0
Provisions	11	(1,032,221)	(913,744)	(1,032,221)
		(3,291,131)	(3,531,156)	(3,341,985)
Less: Cash Reserves	10	(4,048,845)	(4,791,077)	(6,140,122)
Add Back: Component of Leave Liability not Required to be funded (Excluded Purchased Leave)		1,031,187	912,709	1,031,187
Add Back: Movement in Leave Reserve		0	0	0
Add Back: Loan Liability		422,294	135,656	216,774
Add Back: Lease Liability		0	0	0
Less: Loan Receivable - clubs/institutions		(73,137)	(1,876)	(4,419)
Less: Imbalance in Trust Movements		0	0	0
Net Current Funding Position		3,580,751	3,281,096	943,464

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD
Surplus(Deficit)
\$.94 M

Last Year YTD
Surplus(Deficit)
\$3.28 M

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 MAY 2023

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

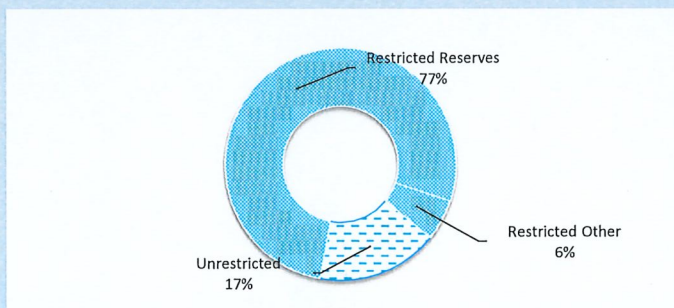
	Unrestricted	Restricted Reserves	Restricted Muni	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
Cash on Hand							
Cash on Hand - Admin	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Recreation Centre	100			100	Cash on Hand	Nil	On Hand
Cash on Hand - Swimming Pool	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Saleyards	100			100	Cash on Hand	Nil	On Hand
Petty Cash - Narpyn Manurup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Middle Ward BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Narrikup BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - Forest Hill BFB	52			52	Cash on Hand	Nil	On Hand
Petty Cash - Perillup BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - South Porongurup BFB	200			200	Cash on Hand	Nil	On Hand
At Call Deposits							
Municipal Cash at Bank	1,060,371			1,060,371	Bendigo	Nil	Ongoing
Reserve Cash at Bank		1,270,882		1,270,882	Bendigo	Variable	Ongoing
Transport Cash at Bank			26,546	26,546	Bendigo	Nil	Ongoing
Trust Cash at Bank			494,160	494,160	Bendigo	Nil	Ongoing
Term Deposits							
Municipal Investment Cash at Bank	0			0			
Municipal - Term Deposit 4374436	500,000			500,000	Bendigo	4.05%	15/06/2023
Reserve - Term Deposit 150294262		410,108		410,108	Bendigo	3.80%	10/02/2024
Reserve - Term Deposit 4357864		501,458		501,458	Bendigo	4.05%	27/06/2023
Reserve - Term Deposit 4357865		501,458		501,458	Bendigo	4.05%	27/06/2023
Reserve - Term Deposit 4357914		501,458		501,458	Bendigo	4.05%	27/06/2023
Reserve - Term Deposit 4343034		500,436		500,436	Bendigo	4.30%	14/08/2023
Reserve - Term Deposit 4316327		1,500,000		1,500,000	Bendigo	4.00%	19/06/2023
Reserve - Term Deposit 36577207		1,013,684		1,013,684	CBA	4.34%	30/06/2023
Reserve - Term Deposit 4343032		500,436		500,436	Bendigo	4.30%	14/08/2023
Reserve - Term Deposit 4374425		351,768		351,768	Bendigo	4.05%	15/06/2023
Investments							
Total	1,561,623	7,051,688	520,706	9,134,017			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash	Unrestricted	Restricted
\$9.13 M	\$1.56 M	\$7.57 M

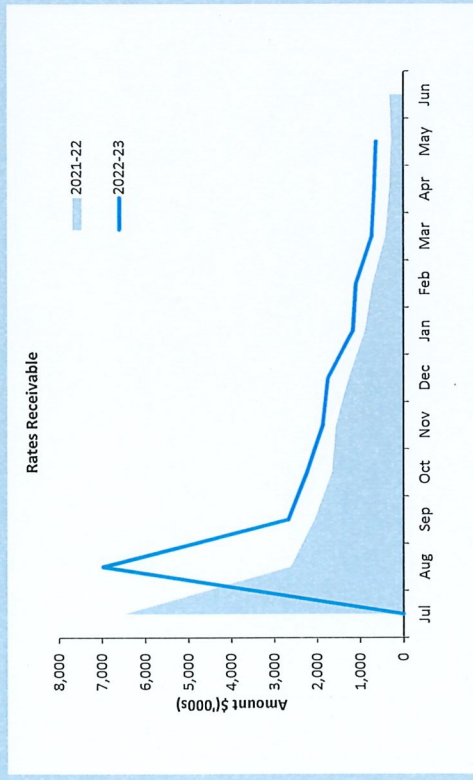
SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 MAY 2023

OPERATING ACTIVITIES
 NOTE 3
 RECEIVABLES

	30 June 2022	31 May 23
Receivables - Rates & Rubbish	\$	\$
Opening Arrears Previous Years	450,418	341,032
Levied this year	7,845,789	8,214,980
Less Collections to date	(7,965,176)	(7,913,027)
Equals Current Outstanding	341,032	642,985
Net Rates Collectable	341,032	642,985
% Collected	95.89%	92.48%

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.



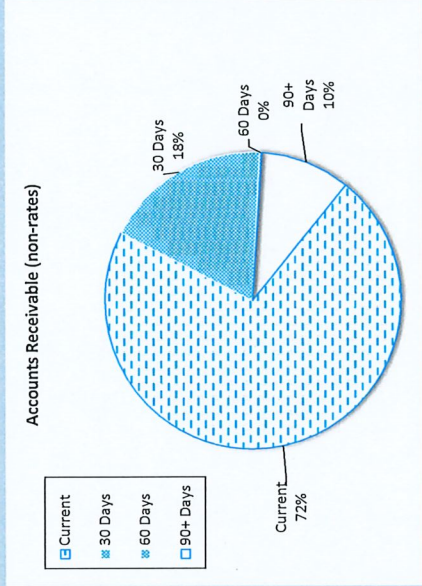
Collected	92%
Rates Due	\$642,985

	Current	30 Days	60 Days	90+ Days	Total
Receivables - General	\$ 116,463	\$ 29,525	\$ 393	\$ 15,937	\$ 162,317
Percentage	72%	18%	0%	10%	
Balance per Trial Balance					
Sundry Debtors					0
Receivables - Other					366,648
Total Receivables General Outstanding					366,648

Amounts shown above include GST (where applicable)

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Debtors Due	\$366,648
Over 30 Days	28%
Over 90 Days	10%

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 MAY 2023

OPERATING ACTIVITIES
 NOTE 4
 OTHER CURRENT ASSETS

Other Current Assets	Opening Balance 1 Jul 2022	Asset Increase	Asset Reduction	Closing Balance 31 May 2023
Other Financial Assets at Amortised Cost	\$	\$	\$	\$
Financial assets at amortised cost - self supporting loans	73,137	0	(68,718)	4,419
Inventory				
Fuel and stock on hand	64,259	20,356	0	84,615
Total Other Current assets				89,034
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CONTRACT ASSETS

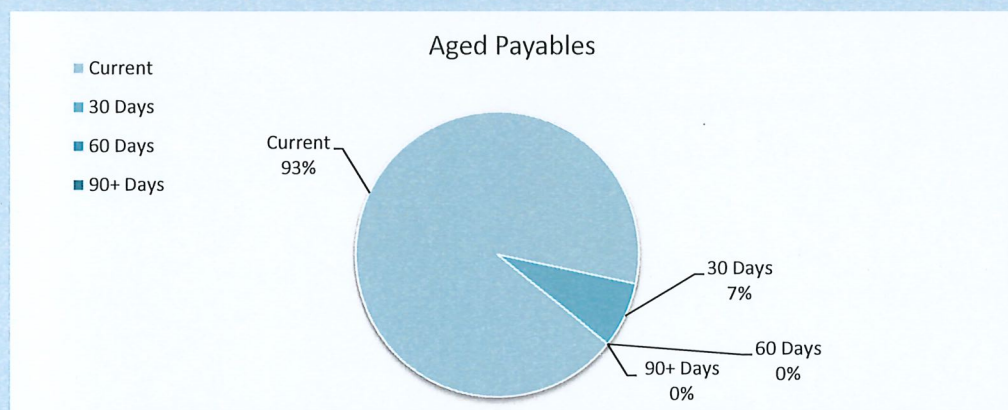
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	42,120	3,410	0	0	45,530
Percentage	92.5%	7.5%	0%	0%	
Balance per Trial Balance					
Sundry creditors - General					219,736
Other creditors					(11,925)
Accruals/Income in Advance					130,971
Other accruals/payables					16,960
Total Payables General Outstanding					411,440

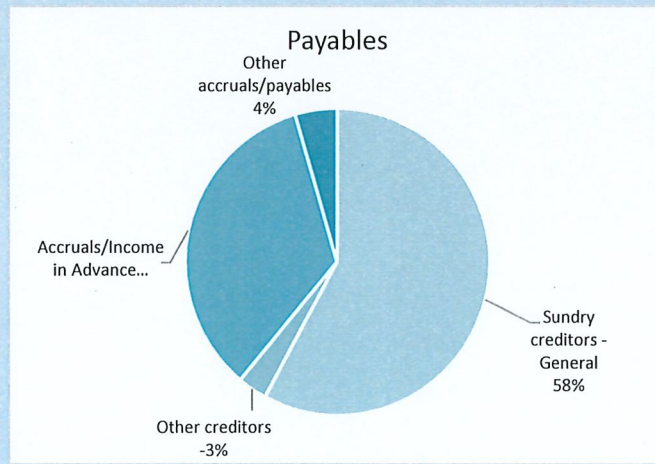
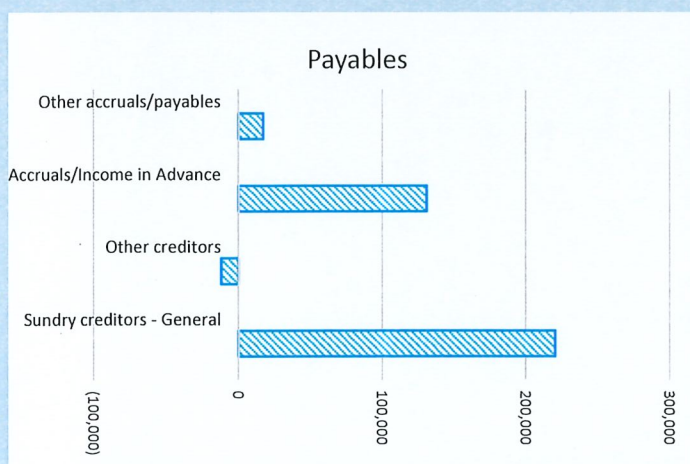
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$411,440
Over 30 Days
8%
Over 90 Days
0%



SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 MAY 2023

OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

RATE TYPE	Rate in \$	Number of Properties	Budget				YTD Actual						
			Rateable Value	Rate Revenue	Interim Rate	Back Rate	Rate Revenue	Interim Rates	Back Rates	Total Revenue			
General Rate													
Gross rental valuations													
Rural Township	0.108627	191	2,025,491	220,023	0	0	220,023	1,762	0	0	221,785		
Mount Barker Township	0.108627	747	10,081,713	1,095,146	0	0	1,095,146	1,535	333	0	1,097,416		
Strata Title	0.108627	4	45,760	4,971	0	0	4,971	0	0	0	4,971		
Rural GRV	0.108627	44	1,243,648	135,094	0	0	135,094	7	0	0	135,101		
Unimproved valuations													
Rural	0.006867	1,073	665,716,000	4,571,471	0	0	4,571,471	0	0	(13,000)	4,556,343		
Mining	0.006867	0	0	0	0	0	0	0	0	0	0		
Sub-Totals		2,059	679,112,612	6,026,705	0	0	6,026,705	3,304	(12,667)		6,015,616		
Minimum Payment	\$												
Gross rental valuations													
Rural Township	970	347	938,903	336,590	0	0	336,590	0	0	0	336,590		
Mount Barker Township	970	294	1,794,796	285,180	0	0	285,180	0	0	0	285,180		
Strata Title	970	87	186,786	84,390	0	0	84,390	0	0	0	84,390		
Rural GRV	970	31	185,731	30,070	0	0	30,070	0	0	0	30,070		
Unimproved valuations													
Rural	970	681	71,105,800	660,570	0	0	660,570	667	12,968	0	674,205		
Mining	970	17	254,124	16,490	0	0	16,490	3,763	279	0	20,532		
Sub-Totals		1,457	74,466,140	1,413,290	0	0	1,413,290	4,430	13,247		1,430,967		
Discounts		3,516	753,578,752	7,439,995	0	0	7,439,995	7,734	580	0	7,446,583		
Concession													
Amount from General Rates													
Ex-Gratia Rates													
Movement in Excess Rates													
Budget Review													
Total Rates													

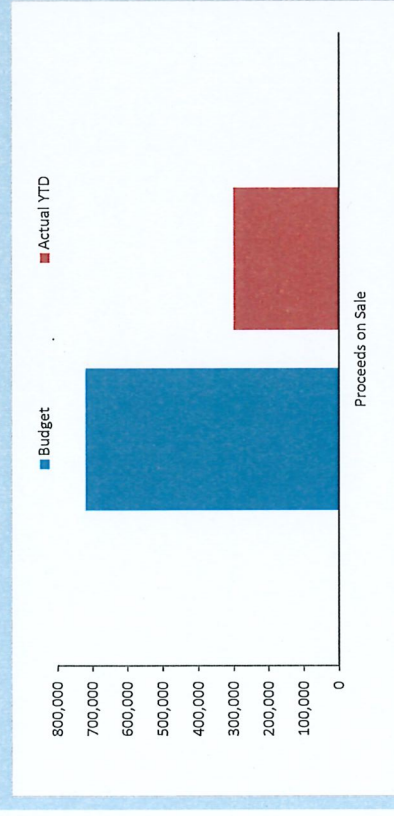
SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget			YTD Actual		
		Net Book Value	Proceeds	Profit (Loss)	Net Book Value	Proceeds	Profit (Loss)
	Land and Buildings						
	Sale of several vacant freehold land parcels	\$ 240,000	\$ 480,000	\$ 240,000	\$ 165,451	\$ -	\$ -
	Plant and Equipment						
11187	Rg Colorado 4X4 - PI12802 - Ranger	20,415	17,000	(3,415)			
10446	Caterpillar 12H Motor Grader - Rego PI03	122,694	110,000	(12,694)	120,528	136,364	15,835
10866	Isuzu Npr 250/300 Crew - PI012	14,130	35,000	20,870			
11184	Holden Rg Colorado 4X4 Crew Cab Ls Auto 2.8L Td	26,795	17,000	(9,795)			
10856	Isuzu Npr 300 Medium Tipper Truck PI011	19,184	25,000	5,816			
11183	Vehicle - Pool Car - Volkswagen Tiguan 162Tsi Highline Dsg	0	0	0			
11188	Volkswagen Tiguan 132 Tsi Comfortline Dsg Ad13Qt/19	20,000	20,000				
11185	Holden Rg Colorado- PI12801- Building Maintenance Officer	23,380	17,000	(6,380)			
		486,598	721,000	266,686	120,528	301,815	15,835
							0

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$721,000	\$301,815	42%

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 MAY 2023

INVESTING ACTIVITIES

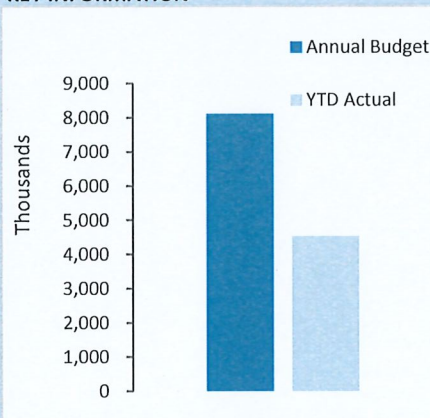
NOTE 8

CAPITAL ACQUISITIONS

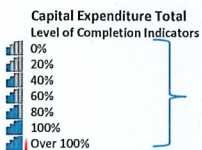
Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	957,249	677,852	997,644	344,040	(333,813)
Plant and Equipment	1,205,215	1,186,095	1,205,215	756,223	(429,872)
Furniture and Equipment	23,000	58,000	58,000	57,652	(348)
Infrastructure Assets - Roads	4,207,056	3,896,504	4,048,700	2,772,446	(1,124,057)
Infrastructure Assets - Drainage	250,326	245,310	276,916	12,103	(233,207)
Infrastructure Assets - Footpaths	311,260	322,207	351,952	46,446	(275,761)
Infrastructure Assets - Parks and Ovals	288,337	115,275	288,337	118,944	3,669
Infrastructure Assets - Other	732,604	833,367	889,490	427,585	(405,782)
Intangible Assets - PPE	0	0	0	0	0
Capital Expenditure Totals	7,975,048	7,334,610	8,116,254	4,535,439	(2,799,171)
Capital acquisitions funded by:					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	3,629,611	2,918,213	3,899,892	1,379,027	(1,539,186)
Borrowings	350,000	0	350,000	0	0
Other (Disposals & C/Fwd)	741,000	597,495	721,000	301,815	(295,680)
Council contribution - Cash Backed Reserves					
Various Reserves	1,470,825	0	1,422,825	0	0
Council contribution - operations	1,783,611	3,818,902	1,722,537	2,854,598	(964,305)
Capital Funding Total	7,975,048	7,334,610	8,116,254	4,535,439	(2,799,171)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION

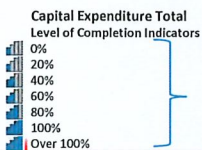
Acquisitions	Annual Budget	YTD Actual	% Spent
	\$8.12 M	\$4.54 M	56%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$3.9 M	\$1.38 M	35%



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

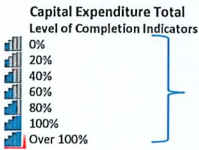
Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
Land								
Housing								
	4090109	508		(150,000)	(150,000)	(125,000)	(2,454)	122,546
	STF HOUSE - Land (Capital)							
	Total - Housing			(150,000)	(150,000)	(125,000)	(2,454)	122,546
	Total - Land			(150,000)	(150,000)	(125,000)	(2,454)	122,546
Buildings								
Other Law, Order & Public Safety								
	4050612	512		(286,350)	(286,350)	0	0	0
	ESL SES - Buildings Specialised (Capital)							
	Total - Other Law, Order & Public Safety			(286,350)	(286,350)	0	0	0
Community Amenities								
	4100714	514	BC510	0	(5,693)	(5,693)	(5,693)	(0)
	4110112	512	BC600B	0	(6,202)	(6,202)	(5,638)	564
	Kendenup Hall - Toilets - Building (Capital)							
	Plantagenet District Hall - Building (Capital) - Switchboard							
	Total - Community Amenities			0	(11,895)	(11,895)	(11,331)	564
Recreation And Culture								
	4110114	514	BC600C	(25,000)	(25,000)	(24,996)	0	24,996
	4110214	514	BC606	(48,400)	(48,400)	(48,400)	(55,233)	(6,833)
	4110214	514	BC607	(181,359)	(181,359)	(181,350)	(83,638)	97,712
	4110314	514	BC608A	(15,000)	(15,000)	(14,998)	0	14,998
	4110514	514	BC618	(32,761)	(32,761)	(32,761)	(33,998)	(1,237)
	4110614	514	BC619	(10,000)	(10,000)	(8,335)	0	8,335
	4110312	512	BC609A	0	(28,500)	(28,500)	(356)	28,144
	4110312	590	BC623A	0	0	0	0	0
	Plantagenet District Hall - Building (Capital) - Safemaster roof safety system							
	Woogenellup Hall - Building (Capital)							
	Mount Barker Swimming Pool Buildings - Building (Capital)							
	Frost Park Buildings - Tote Room Ceiling							
	Community Resource Centre - Library - Building (Capital)							
	Mount Barker Historic Museum Buildings - Building (Capital)							
	Sounness Park Changerooms - Limestone Wall							
	Mount Barker Hill Infrastructure - Ablutions (SCA)							
	Total - Recreation And Culture			(312,521)	(341,021)	(339,340)	(173,225)	166,115
Economic Services								
	4130414	514	BC802	(162,378)	(162,378)	(162,376)	(157,030)	5,346
	Mount Barker Regional Saleyards Buildings - Building (Capital)							
	Total - Economic Services			(162,378)	(162,378)	(162,376)	(157,030)	5,346
Other Property & Services								
	4040212	512	BC100D	(11,000)	(11,000)	(10,076)	0	10,076
	4140214	514	BC700A	(35,000)	(35,000)	(29,165)	0	29,165
	Administration Building (Replace vinyl in Committee Room & Kithcen)							
	Replacement Building Store (Shire Depot)							
	Total - Other Property & Services			(46,000)	(46,000)	(39,241)	0	39,241
	Total - Buildings			(520,899)	(561,294)	(552,852)	(341,586)	211,266



Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

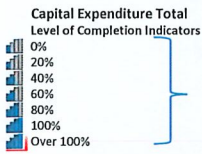
Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
Plant & Equipment								
Other Law, Order & Public Safety								
	ANIMAL - Plant & Equipment (Capital)	4050230	530	(45,000)	(45,000)	(37,500)	0	37,500
	OLOPS - Plant & Equipment (Capital)	4050330	530	0	0	0	(25,256)	(25,256)
	ESL BFB - Plant & Equipment (Capital)	4050530	530	(7,000)	(7,000)	(5,830)	0	5,830
	Total - Other Law, Order & Public Safety			(52,000)	(52,000)	(43,330)	(25,256)	18,074
Community Amenities								
	SAN - Plant & Equipment (Capital)	4100130	530	(40,055)	(40,055)	(40,055)	(34,500)	5,555
	Total - Community Amenities			(40,055)	(40,055)	(40,055)	(34,500)	5,555
Recreation & Culture								
	SWIM AREAS - Plant & Equipment (Capital)	4110230	530	(5,000)	(5,000)	(5,000)	(5,324)	(324)
	REC - Plant & Equipment (Capital)	4110330	530	(45,000)	(45,000)	(37,500)	0	37,500
	Total - Recreation & Culture			(50,000)	(50,000)	(42,500)	(5,324)	37,176
Transport								
	PLANT - Plant & Equipment (Capital)	4120330	530	(823,130)	(823,130)	(823,130)	(575,087)	248,043
	Total - Transport			(823,130)	(823,130)	(823,130)	(575,087)	248,043
Economic Services								
	SALEYARDS - Plant & Equipment	4130430	530	(11,700)	(11,700)	(9,750)	0	9,750
	OTH ECON - Plant & Equipment (Capital)	4130830	530	(6,000)	(6,000)	(5,000)	0	5,000
	Total - Economic Services			(17,700)	(17,700)	(14,750)	0	14,750
Other Property & Services								
	PWO - Plant & Equipment (Capital)	4140330	530	(222,330)	(222,330)	(222,330)	(116,056)	106,274
	Total - Other Property & Services			(222,330)	(222,330)	(222,330)	(116,056)	106,274
	Total - Plant & Equipment			(1,205,215)	(1,205,215)	(1,186,095)	(756,223)	429,872
Furniture & Equipment								
Other Property & Services								
	ADMIN - Furniture & Equipment (Capital)	4140220	520	(23,000)	(58,000)	(58,000)	(57,652)	348
	Total - Other Property & Services			(23,000)	(58,000)	(58,000)	(57,652)	348
	Total - Furniture & Equipment			(23,000)	(58,000)	(58,000)	(57,652)	348



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

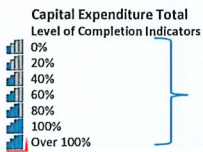
Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
Infrastructure - Roads								
Transport								
	4120139	540	RC235B	(24,576)	0	0	0	0
	4120139	540	RC236	(12,414)	0	0	0	0
	4120138	540	RC044	(19,452)	(19,452)	(19,435)	0	19,435
	4120141	540	RC032	(36,947)	(36,947)	(36,935)	(856)	36,079
	4120142	540	RC033B	(41,780)	(41,780)	(41,760)	0	41,760
	4120142	540	RC036	(46,846)	0	0	0	0
	4120162	540	OF003A	(434,945)	(434,945)	(434,940)	(412,000)	22,940
	4120138	540	RC000A	(150,000)	0	0	0	0
	4120161	540	OF001A	(234,500)	(234,500)	(234,500)	(258,344)	(23,844)
	4120138	540	OF328A	(200,000)	(24,624)	(24,624)	(24,624)	0
	4120163	540	OF027B	(115,442)	(115,392)	(115,392)	(28,018)	87,374
	4120162	540	OF062A	(280,000)	(280,000)	(280,000)	0	280,000
	4120162	540	OF259A	(200,000)	(200,000)	(200,000)	0	200,000
	4120162	540	OF297A	(100,000)	(100,000)	(100,000)	0	100,000
	4120163	540	RRG032A	(380,000)	(380,000)	(380,000)	(380,231)	(231)
	4120149	540	RRG008A	0	(95,000)	(79,165)	(125,657)	(46,492)
	4120150	540	R2R331B	0	(7,800)	(7,161)	(7,795)	(634)
	4120149	540	RRG045A1	0	(115,000)	(95,830)	(87,510)	8,320
	4120146	540	R2R073B	(49,839)	(49,839)	(49,818)	(52,384)	(2,566)
	4120146	540	R2R148B	(133,859)	(69,059)	(63,306)	(68,707)	(5,401)
	4120146	540	R2R140B	(188,100)	(140,306)	(128,612)	(140,024)	(11,412)
	4120146	540	R2R060B	(194,400)	(148,100)	(135,751)	(102,219)	33,532
	4120146	540	R2R345B	0	(60,000)	(29,788)	(39,735)	(9,947)
	4120146	540	R2R085B	0	(70,000)	(41,250)	(82,416)	(41,166)
	4120146	540	R2R163B	0	(30,000)	(27,500)	(33,023)	(5,523)
	4120146	540	R2R331B	0	(7,800)	(7,161)	(7,795)	(634)
	4120138	540	OF035B	(185,000)	(185,000)	(185,000)	(190,643)	(5,644)
	4120163	540	OF054B	0	(150,000)	(125,000)	(161,012)	(36,012)
	4120142	540	RC007B	(116,667)	(116,667)	(116,648)	0	116,648
	4120138	540	RC202A	(44,840)	(44,840)	(44,820)	(25,626)	19,194
	4120138	540	RC204A	(6,325)	(6,325)	(6,322)	(7,601)	(1,279)
	4120139	540	RC202B	(20,808)	(20,808)	(20,785)	(28,534)	(7,749)
	4120138	540	RC235A	(25,490)	(25,490)	(25,473)	(54,887)	(29,414)
	4120138	540	RC052A	(9,752)	(9,752)	(9,748)	(10,598)	(850)
	4120138	540	RC028A	(4,600)	(4,600)	(4,600)	(5,813)	(1,213)
	4120138	540	RC272A	(66,590)	(66,590)	(66,565)	(53,687)	12,878
	4120138	540	RC096A	(8,160)	(8,160)	(8,137)	(7,286)	851
	4120141	540	RC033A	(114,240)	(114,240)	(114,220)	(86)	114,134
	4120142	540	RC054B	(150,000)	0	0	0	0
	4120141	540	RC120A	(7,254)	(7,254)	(7,251)	(10,620)	(3,369)
	4120142	540	RC018B	(258,480)	(258,480)	(258,457)	(122,511)	135,946
	4120142	540	RC066B	(181,750)	(181,750)	(181,731)	(86,932)	94,799
	4120142	540	RC057B	(164,000)	(164,000)	(163,980)	(107,852)	56,128
	4120138	540	RC001A	0	(18,000)	(18,000)	0	18,000
	4120138	540	RC272B	0	(14,000)	(14,000)	0	14,000
	4120139	540	RC240B	0	0	0	(12,129)	(12,129)
Total - Transport				(4,207,056)	(4,056,500)	(3,903,665)	(2,737,155)	1,166,510
Total - Infrastructure - Roads				(4,207,056)	(4,056,500)	(3,903,665)	(2,737,155)	1,166,510



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
Infrastructure - Drainage								
Transport								
	4120165	550	DC000	(50,000)	0	0	0	0
	4120165	550	DC001	(35,779)	(35,779)	(35,766)	0	35,766
	4120165	550	DC044	(52,547)	(52,547)	(52,544)	0	52,544
	4120166	550	OFDC007A	(38,000)	(43,315)	(38,000)	0	38,000
	4120166	550	DC260A	0	(65,000)	(65,000)	(12,103)	52,897
	4120166	550	OFDC033B	(18,000)	(26,135)	(18,000)	0	18,000
	4120166	550	OFDC034B	(20,000)	(28,375)	(20,000)	0	20,000
	4120166	550	OFDC055A	(20,000)	0	0	0	0
	4120166	550	OFDC112A	(16,000)	(25,765)	(16,000)	0	16,000
	Total - Transport			(250,326)	(276,916)	(245,310)	(12,103)	233,207
	Total - Infrastructure - Drainage			(250,326)	(276,916)	(245,310)	(12,103)	233,207
Infrastructure - Footpaths								
Transport								
	4120170	560	OFFC019	(24,750)	(22,127)	(22,127)	(497)	21,630
	4120170	560	OFFC028	(57,860)	(55,428)	(55,425)	(494)	54,931
	4120170	560	OFFC031	(27,130)	(30,388)	(30,388)	(880)	29,508
	4120170	560	OFFC044	(9,730)	(17,261)	(14,385)	(178)	14,207
	4120170	560	OFFC052	(36,530)	(30,832)	(30,832)	(1,280)	29,552
	4120170	560	OFFC328	0	(34,860)	(34,860)	(35,106)	(246)
	4120170	560	FC029A	(5,000)	(5,000)	(4,165)	0	4,165
	4120170	560	FC092A	(2,200)	(2,200)	(1,830)	0	1,830
	4120170	560	FC019A	(2,200)	(2,200)	(1,830)	0	1,830
	4120170	560	FC044A	(2,200)	(2,200)	(1,830)	0	1,830
	4120170	560	FC070A	(2,200)	(2,200)	(1,830)	0	1,830
	4120170	560	FC023A	(2,400)	(2,400)	(2,000)	0	2,000
	4120170	560	FC039A	(6,500)	(6,500)	(5,415)	0	5,415
	4120170	560	FC217A	(2,500)	(2,500)	(2,080)	0	2,080
	4120170	560	FC272A	(11,750)	(11,750)	(9,790)	0	9,790
	4120170	560	FC087A	(21,000)	(39,586)	(32,990)	0	32,990
	4120170	560	FC040A	(18,100)	0	0	0	0
	4120170	560	FC071A	(14,000)	(19,310)	(16,090)	(1,159)	14,931
	4120170	560	FC039B	(65,210)	(65,210)	(54,340)	(6,851)	47,489
	Total - Transport			(311,260)	(351,952)	(322,207)	(46,446)	275,761
	Total - Infrastructure - Footpaths			(311,260)	(351,952)	(322,207)	(46,446)	275,761



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over	
				Annual Budget Original	Annual Budget Revised	YTD Budget			
				\$	\$	\$	\$	\$	
Infrastructure - Other									
Community Amenities									
	4100790	590	OC506	(4,500)	(1,482)	(1,235)	0	1,235	
	4100790	590	OC507	(5,222)	(6,109)	(6,109)	(6,109)	(0)	
Total - Community Amenities				(9,722)	(7,591)	(7,344)	(6,109)	1,235	
Recreation & Culture									
	4110390	590	OC609A	0	(26,000)	(26,000)	(19,873)	6,127	
Note: Monthly Financial Statements for December 2022 showed the budget as \$52,000 - which was an error resulted from a double entry of the budget amount in December									
	4110390	590	OC623B	(350,000)	(350,000)	(35,000)	0		
	4110390	590	OFTR114C	(35,100)	(35,100)	(29,245)	(52,462)	(23,217)	
	4110290	590	GE607C	(150,000)	(190,516)	(190,516)	(168,715)	21,801	
	4110790	590	OC646A	0	(46,000)	(46,000)	(35,059)	10,941	
	4110390	590	OC623F	0	0	0	0		
Total - Recreation & Culture				(535,100)	(647,616)	(326,761)	(276,108)	15,653	
Transport									
	4120190	590	OC700	(20,000)	(20,000)	(19,984)	(15,506)	4,478	
Total - Transport				(20,000)	(20,000)	(19,984)	(15,506)	4,478	
Economic Services									
	4130490	590	OC802A	(18,865)	(18,865)	(18,865)	(18,161)	704	
	4130490	590	OC802B	(5,000)	(5,000)	(5,000)	0	5,000	
	4130490	590	OC802C	(50,000)	(50,000)	0	0	0	
	4130490	590	OC802F	(18,918)	(18,918)	(18,913)	0	18,913	
	4130490	590	OC802H	(30,000)	(30,000)	(30,000)	(21,400)	8,600	
	4130490	590	OC802J	0	(36,500)	(36,500)	(35,827)	673	
	4130290	590	OFTOU03	(45,000)	(55,000)	(55,000)	(54,474)	526	
Total - Economic Services				(167,783)	(214,283)	(164,278)	(129,862)	34,416	
Total - Infrastructure - Other				(732,604)	(889,490)	(518,367)	(427,585)	55,782	
Infrastructure - Parks & Ovals									
Recreation And Culture									
	4110370	570	PC615A	(150,000)	(150,000)	0	0	0	
	4110370	570	PC608A1	(113,000)	(113,000)	(94,165)	(118,145)	(23,980)	
	4110370	570	PC653	(25,337)	(25,337)	(21,110)	(799)	20,311	
Total - Recreation And Culture				(288,337)	(288,337)	(115,275)	(118,944)	(3,669)	
Total - Infrastructure - Parks & Ovals				(288,337)	(288,337)	(115,275)	(118,944)	(3,669)	
Grand Total				(7,688,698)	(7,837,704)	(7,026,771)	(4,500,148)	2,491,623	
Summary by Balance Sheet Category									
Land - Freehold		508		(150,000)	(150,000)	(125,000)	(2,454)	122,546	
Buildings - Specialised		512		(297,350)	(332,052)	(44,778)	(5,994)	38,784	
Buildings - Non Specialised		514		(509,899)	(515,592)	(508,074)	(335,592)	172,482	
Furniture & Equipment		520		(23,000)	(58,000)	(58,000)	(57,652)	348	
Plant & Equipment		530		(1,205,215)	(1,205,215)	(1,186,095)	(756,223)	429,872	
Infrastructure - Roads		540		(4,207,056)	(4,056,500)	(3,903,665)	(2,737,155)	1,166,510	
Infrastructure - Drainage		550		(250,326)	(276,916)	(245,310)	(12,103)	233,207	
Infrastructure - Footpaths and Cycleways		560		(311,260)	(351,952)	(322,207)	(46,446)	275,761	
Infrastructure - Parks & Ovals		570		(288,337)	(288,337)	(115,275)	(118,944)	(3,669)	
Infrastructure - Other		590		(732,604)	(889,490)	(518,367)	(427,585)	55,782	
				(7,975,048)	(8,124,054)	(7,026,771)	(4,500,148)	2,491,623	

(a) Information on Loan Debture Borrowings

Particulars/Purpose	New Loans		Principal Repayments		Principal Outstanding		Interest & Guarantee Fee Repayments	
	Actual	Amended Budget	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
01 Jul 2022	\$	\$	\$	\$	\$	\$	\$	\$
Governance								
Loan 90 - New Administration centre	625,465	0	96,914	196,648	428,817	428,817	22,944	33,582
Health								
Loan 97 - Plantagenet Medical Centre	340,036	0	20,297	40,718	299,318	299,318	4,368	4,024
Recreation and Culture								
Loan 94 - Soumness Park Development	43,646	0	21,616	43,646	0	0	1,242	1,261
Loan 99 - Swimming Pool Refurbishment	500,000	0	42,195	42,195	457,805	457,805	17,956	18,030
Loan - GScore Trails Project	0	350,000	0	16,627	0	333,373	0	0
Economic Services								
Loan 95 - Saleyards Roof	108,106	0	25,949	25,949	82,157	82,157	3,175	2,745
	1,617,253	0	206,971	365,784	1,410,282	1,601,469	49,683	59,641
Self supporting loans								
Health								
Loan 96 - Plantagenet Village Homes	347,912	0	40,845	41,015	306,898	306,898	6,552	5,606
Recreation and Culture								
Loan 98 - Mount Barker Golf Club - Bowls	35,103	0	23,379	23,379	11,724	11,724	352	115
Loan 100 - Mount Barker Golf Club - Green A	70,000	0	4,324	8,880	65,676	61,120	-34	2,983
	453,015	0	68,548	73,274	384,467	379,742	6,870	8,704
Total	2,070,268	0	275,520	439,058	1,794,749	1,981,211	56,553	68,345
Current loan borrowings	422,294				216,774			
Non-current loan borrowings	1,647,974				1,577,974			
	2,070,268				1,794,749			

All debture repayments were financed by general purpose revenue.

(b) Information on Financing

Particulars/Purpose	New Financing		Lease Financing Principal Repayments		Lease Financing Principal Outstanding		Lease Financing Interest Repayments	
	Actual	Amended Budget	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
01 Jul 2022	\$	\$	\$	\$	\$	\$	\$	\$
Governance								
Lease 2 - Photocopiers	6,434	0	1,600	0	4,834	6,434	20	306
Law, Order & Public Safety								
Lease 3 - CESM Vehicle	52,651	0	11,524	12,600	41,007	40,031	438	600
	59,065	0	13,224	12,600	45,841	46,465	458	906
Total	59,065	0	13,224	12,600	45,841	46,465	458	906
Current financing borrowings	0				0			
Non-current financing borrowings	36,806				36,806			
	36,806				36,806			

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 MAY 2023

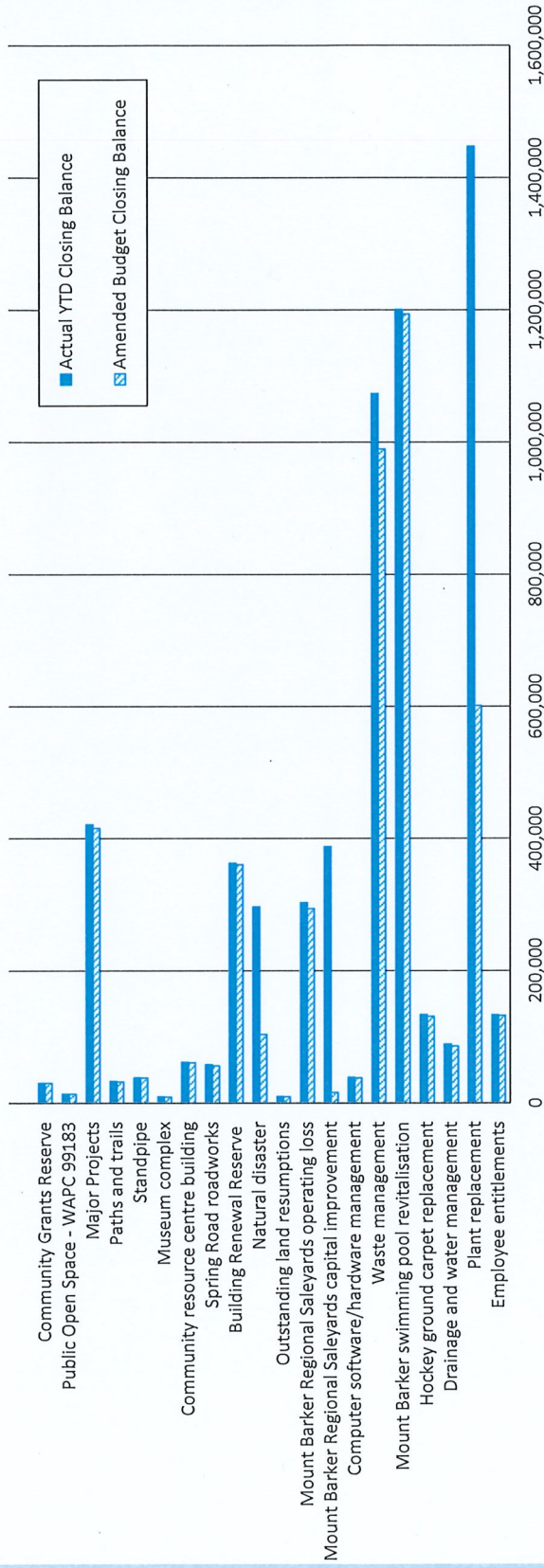
OPERATING ACTIVITIES
 NOTE 10
 CASH BACKED RESERVES

Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Employee entitlements	81,816	309	1,064	50,000	50,000	0	0	132,125	132,880
Plant replacement	856,220	6,460	41,601	550,000	550,000	(811,515)	0	601,165	1,447,821
Drainage and water management	85,960	300	2,874	0	0	0	0	86,260	88,834
Hockey ground carpet replacement	112,247	405	3,151	18,000	18,000	0	0	130,652	133,398
Mount Barker swimming pool revitalisation	849,785	3,646	10,606	340,000	340,000	0	0	1,193,431	1,200,391
Waste management	840,725	3,081	21,505	210,900	210,900	(65,000)	0	989,706	1,073,130
Computer software/hardware management	37,763	132	1,263	0	0	0	0	37,895	39,026
Mount Barker Regional Saleyards capital improvement	294,549	1,964	14,421	78,673	78,673	(359,310)	0	15,876	387,643
Mount Barker Regional Saleyards operating loss	292,961	1,023	9,796	0	0	0	0	293,984	302,756
Outstanding land resumptions	9,448	33	316	0	0	0	0	9,481	9,764
Natural disaster	195,907	684	6,551	94,000	94,000	(187,000)	0	103,591	296,457
Building Renewal Reserve	167,693	646	2,865	192,020	192,020	0	0	360,359	362,578
Spring Road roadworks	56,140	196	1,877	0	0	0	0	56,336	58,017
Community resource centre building	50,544	184	1,356	10,000	10,000	0	0	60,728	61,900
Museum complex	9,175	32	307	0	0	0	0	9,207	9,481
Standpipe	27,762	104	594	10,000	10,000	0	0	37,866	38,356
Paths and trails	31,834	111	1,064	0	0	0	0	31,945	32,898
Major Projects	35,132	630	6,031	380,000	380,000	0	0	415,762	421,164
Public Open Space - WAPC 99183	13,186	46	441	0	0	0	0	13,232	13,626
Community Grants Reserve	0	0	0	30,000	30,000	0	0	30,000	30,000
	4,048,845	19,986	127,683	1,963,593	1,963,593	(1,422,825)	0	4,609,599	6,140,122

Cash Backed Reserve (Continued)

Note 10 - Year To Date Reserve Balance to End of Year Estimate



Other Current Liabilities	Note	Opening Balance 1 Jul 2022	Liability Increase	Liability Reduction	Closing Balance 31 May 2023
		\$	\$	\$	\$
Contract Liabilities					
Unspent grants, contributions and reimbursements					
- operating	12	154,009	815,495	(569,243)	400,260
- non-operating	13	638,866	1,379,267	(1,379,390)	639,106
Total unspent grants, contributions and reimbursements		792,875	2,194,762	(1,948,634)	1,039,367
Less non-current unspent grants, contributions and reimbursements		0	0	0	0
Total current unspent grants, contributions and reimbursements		792,875	2,194,762	(1,948,634)	1,039,367
Other Liabilities					
Fees & Charges in Advance (Mainly refuse charges not allocated)		14,522	603,751	(488,840)	73,988
Provisions					
Annual leave		539,096	0	0	539,096
Long service leave		493,125	0	0	493,125
Total Provisions		1,032,221	0	0	1,032,221
Total Other Current Liabilities					2,145,577

Amounts shown above include GST (where applicable)

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

NOTE 12
OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability				Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2022	Increase in Liability	Liability Reduction (As revenue)	Current Liability 31 May 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
Operating Grants and Subsidies								
General purpose funding								
Grants Commission - General (WALGGC)	0	0	0	0	158,189	158,189	158,189	275,331
Law, order, public safety								
DFES - ESL BFB Operating Grant	23,679	208,471	(185,876)	46,273	208,171	208,171	208,171	185,876
DFES - ESL SES Operating Grant	0	21,973	(20,173)	1,800	21,973	21,973	21,972	26,086
DFES - Mitigation Activity Fund Grant	0	159,201	(48,806)	110,395	182,410	182,410	152,005	48,806
Dep't of Communities - Volunteering WA grant (SES)	0	5,000	(3,227)	1,773	0	5,000	5,000	3,227
DFES - Mitigation Activity Fund Grant (MAF2022-23 R2)	0	147,500	0	147,500	0	295,000	196,666	0
Volunteering WA - Thank a volunteer sundowner	0	1,000	0	1,000	0	0	0	0
Education and welfare								
Council on the Aging - Seniors Week Grant	0	850	(850)	0	0	850	850	850
Developmental Disability WA - International Day of People with Disability 2022	0	1,000	(957)	43	0	0	0	957
Recreation and culture								
DLGSC - Every Club Grant	6,945	11,300	(6,000)	12,245	0	0	0	6,000
State Library of WA - Children Book Week Grant	0	1,030	(1,030)	0	0	0	0	1,030
State Library - Better Beginnings Family Literacy Grant	14,055	0	0	14,055	0	0	0	0
Scitech - National Science Week	2,264	0	(2,264)	0	0	0	0	2,264
State Library of WA - Service WA App	3,000	0	0	3,000	0	0	0	0
Aust Sports Commission - Speedway Club Super Sedan Race	6,300	0	(6,300)	0	0	0	0	6,300
Mount Barker Recreation Centre - Change Facility (LRCIP3)	30,000	0	(30,000)	0	65,000	70,000	58,335	30,000
Signage - Mt Barker Hill (LRCIP3)	10,000	0	0	10,000	20,000	0	0	0
Demolish swimming pool buildings - Stage 1B (LRCIP3)	50,000	0	0	50,000	100,000	0	0	0
Transport								
Direct Grant (MRWA)	0	254,900	(254,900)	0	235,000	235,000	235,000	254,900
Economic services								
Grants - Feral Pig Control Lake Muir, Denbarker and Northcliffe	0	0	0	0	26,702	26,702	24,475	36,210
GSDC - Wine Industry Support (\$4), Mountains & Murals (\$5k)	7,000	0	(7,000)	0	0	0	0	7,000
	153,243	812,225	(567,383)	398,085	1,017,445	1,203,295	1,060,663	884,837
Operating Contributions								
Recreation and culture								
Get Online Week - Contributions Income	766	0	0	766	766	766	635	0
State Library of WA - Library Priority Allocation	0	0	0	0	4,000	4,000	3,663	0
Grant Income - Hearing Voices Of Plantagenet	0	1,860	(1,860)	0	1,860	1,860	1,716	1,860
Grant Income - 3D For Me	0	1,410	0	1,410	1,410	1,410	1,309	0
Transport								
DFES - Storm Damage Recoup	0	0	0	0	1,643,179	1,643,179	1,643,176	0
Economic services								
Contributions - Feral Pig Control Lake Muir, Denbarker and Northcliffe	0	0	0	0	19,447	19,447	17,820	24,800
Saleyard Contributions - Agent Levy (\$1 per head)	0	0	0	0	72,000	72,000	66,884	62,458
	766	3,270	(1,860)	2,176	1,742,662	1,742,662	1,735,203	89,118
TOTALS	154,009	815,495	(569,243)	400,260	2,760,106	2,945,956	2,795,866	973,955

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 MAY 2023

NOTE 13
 NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Inspsent Non Operating Grants, Subsidies and Contributions Liability				Non Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2022	Increase in Liability	Liability Reduction (As revenue)	Current Liability 31 May 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
Non-Operating Grants and Subsidies								
Governance								
LRCIP3 Grant - Council Chamber audio equipment	11,500	0	0	11,500	23,000	23,000	23,000	0
Law, order, public safety								
DFES Grant - (WA Recovery Plan) Water Tanks	0	0	0	0	7,000	7,000	6,413	0
Mount Barker SES - 2 Bay Facility and Amenities	0	0	0	0	286,350	286,350	0	0
Community amenities								
LRCIP2 Grant - Kendenup Town Hall Toilets	0	0	0	0	15,043	15,043	12,535	0
Recreation and culture								
CSRFF Grant - Swimming Pool Facility Refurbishment	0	0	0	0	0	0	0	0
Drought DCP Grant - Swimming Pool Facility Refurbishment	0	0	0	0	0	0	0	0
LRCIP2 Grant - Albany Highway Infill Drain	0	0	0	0	0	0	0	0
LRCIP3 - Swimming Pool retaining wall - Stage 1B	50,000	0	(50,000)	0	150,000	150,516	90,516	50,000
LRCIP3 - Swimming Pool footpath and paving	0	0	0	0	0	70,000	58,335	0
O'Neill Road Trail - Stage 1A (LRCIP3)	17,550	0	(17,550)	0	35,100	35,100	29,250	17,550
Community Water Supply Program - Frost Park Dam	7,538	15,074	(22,612)	0	75,371	75,371	62,805	22,612
Transport								
RTR Grant Funding - Hassell Avenue	0	0	0	0	26,997	26,997	21,594	0
RTR Grant Funding - Corbould Street	0	0	0	0	4,898	4,898	3,916	0
RTR Grant Funding - Lloyd Street	0	0	0	0	6,695	6,695	5,354	0
RTR Grant Funding - First Avenue	0	0	0	0	11,151	11,151	8,918	0
RTR Grant Funding - Oatlands Road	0	0	0	0	20,290	20,290	16,230	0
RTR Grant Funding - Pardelup Road	0	0	0	0	4,451	4,451	3,560	0
RTR Grant Funding - Scott Road	14,206	0	0	14,206	0	0	0	0
RRG Grant Funding - Boyup Road	0	0	0	0	19,946	19,946	15,956	0
RRG Grant Funding - Sturdee Road	0	0	0	0	28,728	28,728	22,980	0
LRCIP2 Grant - Mead St	0	0	0	0	0	0	0	0
Commodity Route Funding - Chillinup Road	0	177,293	0	177,293	59,889	66,814	43,825	0
Regional Road Safety Grant - Woogenellup Road	104,108	307,892	(412,000)	0	434,945	434,945	362,450	412,000
LRCIP Grant - Wilson Road	0	0	0	0	0	0	0	39,629
LRCIP Grant - Drainage - Takalarup Road - SLK 11.48	9,000	0	0	9,000	18,000	26,135	23,135	0
LRCIP Grant - Drainage - Syred Road - SLK 9.49	10,000	0	0	10,000	20,000	28,375	25,040	0
LRCIP Grant - Drainage - Woogenellup Road - SLK 34.62	10,000	0	0	10,000	20,000	0	0	0
LRCIP Grant - Drainage - St Werburghs Road - SLK 4.21	8,000	0	0	8,000	16,000	25,765	23,095	0
LRCIP Grant - Drainage - Yellanup Road - SLK 9.48 & 23.36	19,000	0	0	19,000	38,000	43,315	36,980	0
LRCIP3 Grant - Mead Street reconstruction	100,000	0	(24,652)	75,348	200,000	24,624	0	24,652
LRCIP3 Grant - Lowood Road reconstruction SLK 0.04 - 0.53	117,250	0	(117,250)	0	234,500	195,415	195,415	117,250
LRCIP3 Grant - Woodlands Road SLK 5.72 - 9.38	57,714	0	(28,018)	30,696	115,422	115,392	96,155	27,654
LRCIP3 Grant - Footpath Renewal - Mount Barker Rd	12,375	0	(497)	11,878	24,750	20,625	20,625	497
LRCIP3 Grant - Footpath Renewal - Ormond Rd	28,930	0	(494)	28,436	57,860	48,215	48,215	494
LRCIP3 Grant - Footpath Renewal - Mount Barker Rd	13,555	0	(880)	12,675	27,130	22,605	22,605	880
LRCIP3 Grant - Footpath Renewal - Narpuud / Osborne Rd	4,865	0	(178)	4,687	9,730	8,105	8,105	178
LRCIP3 Grant - Footpath Renewal - Ingoldby St	18,265	0	(1,280)	16,985	36,530	30,440	30,440	1,280

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 MAY 2023

NOTE 13
 NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Inspent Non Operating Grants, Subsidies and Contributions Liability				Non Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2022	Increase in Liability	Liability Reduction (As revenue)	Current Liability 31 May 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
RRG Grant Funding - Carbarup Road SLK 5.87 - 13.8	0	253,333	(253,333)	0	253,333	253,333	202,666	253,333
RRG Grant Funding - Boyup Road Reseal SLK 9.18 - 13.90	0	0	0	0	0	76,667	61,420	0
RRG Grant Funding - Spencer Road Reseal SL 16.66 - 19.08	0	0	0	0	0	63,333	50,666	0
RTR Grant Funding - Todd Rd SLK 0 - 3.31	0	28,609	(28,609)	0	42,000	42,000	33,600	28,609
RTR Grant Funding - Narrikup Rd SLK 3.65 - 7.3	0	24,610	(24,610)	0	133,859	69,059	63,316	24,610
RTR Grant Funding - Pavlovich Rd SLK 0 - 4.75	0	218,249	(140,024)	78,225	203,306	140,306	128,623	140,024
RTR Grant Funding - Harvey Rd SLK 1.2 - 4.8	0	210,874	(102,219)	108,655	194,400	148,100	135,773	102,219
CRF - Palmdale Rd SLK 4.32 - 8.42	0	123,333	(123,333)	0	123,333	123,333	102,775	123,333
Hassell Street shared path - Grant Income (WABN)	0	20,000	(6,851)	13,149	24,700	24,700	20,580	6,851
LRCIP3 Grant - Knights Road SLK 2.5 - 8.99	0	0	0	0	0	140,000	116,665	0
LRCIP3 Grant - Quangellup Road Seal	0	0	0	0	280,000	280,000	233,330	0
LRCIP3 Grant - Nindrup Road Seal	0	0	0	0	200,000	200,000	166,665	0
LRCIP3 Grant - Ferry Road Seal	0	0	0	0	100,000	100,000	83,330	0
Swimming Pool footpath and paving - Grant Income (LRCIP3)	0	0	0	0	34,860	34,860	0	0
Economic services								
LRCIP2 Grant - Mount Barker Hill Carpark & Bus Bay	0	0	0	0	0	0	0	0
LRCIP1 Grant - Albany Highway Tree Planting/Fencing	0	0	0	0	0	0	0	7,302
LRCIP1 Grant - Albany Highway Mural Wall	0	0	0	0	0	0	0	1,505
LRCIP1 Grant - Albany Highway Visitor Carpark	0	0	0	0	0	0	0	8,934
LRCIP1 Grant - Albany Highway - Fencing	0	0	0	0	0	0	0	2,932
Drought DCP Grant - Mount Barker Infrastructure	25,000	0	(25,000)	0	50,000	55,000	47,500	25,000
Lighting of Public Open Spaces & Heritage Buildings	638,866	1,379,267	(1,379,390)	639,106	3,667,567	3,732,092	2,764,356	1,439,328
Total Non-operating grants, subsidies and contributions	638,866	1,379,267	(1,379,390)	639,106	3,667,567	3,732,092	2,764,356	1,439,328

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

NOTE 14
BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2022	Amount Received	Amount Paid	Closing Balance 31 May 2023
	\$	\$	\$	\$
Restricted Cash - Bonds and Deposits				
Construction Training Fund (CTF)	0	7,468	(5,492)	1,976
Building Services Levy (BSL)	2,311	12,353	(11,060)	3,604
Crossover Bonds	0	0	0	0
Developer Bonds	0	0	0	0
Keys, Hall and Equipment Bonds	6,740	11,050	(9,950)	7,840
Infrastructure & Crossover Bonds	33,500	12,000	(16,500)	29,000
Planning Bonds	20,500	500	0	21,000
Other Bonds	0	0	0	0
Department of Transport	14,352	1,448,374	(1,452,113)	10,614
Rehabilitation Bonds	0	0	0	0
Roadworks Bonds	0	0	0	0
Unclaimed Monies	0	0	0	0
Councillor Nomination Fees	0	0	0	0
Transportable Buildings Bonds	0	0	0	0
Sub-Total	77,403	1,491,745	(1,495,115)	74,034
Trust Funds				
Contribution - Public Open Space	88,930	0	0	88,930
Feral Pig Eradication Committee	74,940	0	0	74,940
Bonds - Other	330,290	0	0	330,290
Unclaimed Monies	0	0	0	0
Sub-Total	494,160	0	0	494,160
	571,563	1,491,745	(1,495,115)	568,194

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

NOTE 15

EXPLANATION OF SIGNIFICANT VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2022/23 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. \$		
Revenue from operating activities	\$	%				
General Purpose Funding - Other	339,377	78%	▲	\$	Timing	Income over budget - Commonwealth FAGs received prior to budget prediction (\$235k). Municipal and Reserve Accounts interest in excess of budget (\$100k)
Law, Order and Public Safety	(288,797)	(43%)	▼	\$	Timing	Fire Mitigation grant not yet received (\$299k), CESM reimbursements over budget (33k), Animal Registrations under budget (\$4k)
Health	16,310	14%	▲	\$	Permanent	Health Fees over budget (\$9k), Medical Centre Lease Fee increase in November (\$6k)
Recreation and Culture	(70,914)	(18%)	▼	\$	Timing	Income under budget - LRCIP grant not yet rec'd for Retaining wall (\$40k). Pool fees under budget (\$6k). Community water supply grant not rec'd (\$25k). Rec Ctr Recoup for ablation Block (not complete \$45k)
Transport	(1,584,717)	(79%)	▼	\$	Timing	No storm damage reimbursement income received to date
Other Property and Services	(72,412)	(55%)	▼	\$	Permanent	Various accounts slightly under budget on income (incl Admin Reimbursements 14k, Grants \$23k Fuel Tax Credit \$12k, workers comp \$20k)
Expenditure from operating activities						
General Purpose Funding	30,006	11%	▲	\$	Permanent	Below budget on Employee costs (\$30k), debt collection (\$17k) and valuation expenses (\$22k)
Law, Order and Public Safety	383,922	31%	▲	\$	Timing	Below budget on grant funded fire mitigation expenses (\$131k) and employee costs (\$15k)
Transport	2,379,162	29%	▲	\$	Timing	Below budget on storm damage expenditure (\$1.1m) and municipal road maintenance (\$60k)
Other Property and Services	84,509	14%	▲	\$	Timing	Various differences in expenditure to budget, such as overheads and plant operating cost allocation
Investing Activities						
Non-operating Grants, Subsidies and Contributions	(1,539,186)	(53%)	▼	\$	Timing	Under income - Various grant funded projects which cannot be recognised until expenditure incurred
Proceeds from Disposal of Assets	(295,680)	(49%)	▼	\$	Timing	Asset register cannot be rolled forward
Land and Buildings	333,813	49%	▲	\$	Timing	Under expenditure - Completion of various building items as shown in Capital Acquisitions
Plant and Equipment	429,872	36%	▲	\$	Timing	Minor under expenditure on overall YTD budget. Some plant items on order.
Infrastructure Assets - Roads	1,124,057	29%	▲	\$	Timing	Under expenditure on overall YTD budget projection for road construction
Infrastructure Assets - Footpaths	275,761	86%	▲	\$	Timing	Under expenditure on overall YTD budget projection for footpath projects. Projects now under way
Financing Activities						

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 MAY 2023

NOTE 16
 BUDGET AMENDMENTS

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
2110890	GERC614A	Mount Barker Recreation Centre - Change Facility (LRICIP3)	21/02/2023	Operating Expenses			(5,000)	10,599
3110810	GIRC614A	LRICIP Grant Income - Mount Barker Recreation Centre - Change Facility	21/02/2023	Operating Revenue		10,000		20,599
4140231		ADMIN - Furniture & Equipment (Audio Equipment)	21/02/2023	Capital Expenses			(7,000)	3,599
5140350		PWO - Proceeds on Disposal of Assets	21/02/2023	Capital Revenue			(20,000)	(16,401)
5120381		PLANT - Transfers from Reserve	21/02/2023	Capital Revenue		20,000		3,599
3140290		ADMIN - Profit on Disposal of Assets	21/02/2023	Operating Revenue	(5,816)			3,599
2050192		FIRE - Depreciation	21/02/2023	Operating Expenses	(14,956)			3,599
2050392		OLOPS - Depreciation	21/02/2023	Operating Expenses	(8,156)			3,599
2070692		PREV OTH - Depreciation	21/02/2023	Operating Expenses	19,267			3,599
2080292		OTHER ED - Depreciation	21/02/2023	Operating Expenses	(4,553)			3,599
2080392		FAMILIES - Depreciation	21/02/2023	Operating Expenses	(7,616)			3,599
2080792		WELFARE - Depreciation	21/02/2023	Operating Expenses	(11,896)			3,599
2090192		STF HOUSE - Depreciation	21/02/2023	Operating Expenses	(28,040)			3,599
2100192		SAN - Depreciation	21/02/2023	Operating Expenses	(15,919)			3,599
2100292		SAN OTH - Depreciation	21/02/2023	Operating Expenses	(3,018)			3,599
2100792		COM AMEN - Depreciation	21/02/2023	Operating Expenses	(15,413)			3,599
2110192		HALLS - Depreciation	21/02/2023	Operating Expenses	(102,724)			3,599
2110292		SWIM AREAS - Depreciation	21/02/2023	Operating Expenses	(73,212)			3,599
2110392		REC - Depreciation	21/02/2023	Operating Expenses	(64,273)			3,599
2110592		LIBRARY - Depreciation	21/02/2023	Operating Expenses	150,788			3,599
2110692		HERITAGE - Depreciation	21/02/2023	Operating Expenses	(72,958)			3,599
2110792		OTH CUL - Depreciation	21/02/2023	Operating Expenses	(91,365)			3,599
2120292		ROADM - Depreciation	21/02/2023	Operating Expenses	(228,380)			3,599
2130292		TOUR - Depreciation	21/02/2023	Operating Expenses	(4,126)			3,599
2130392		BUILD - Depreciation	21/02/2023	Operating Expenses	8,453			3,599
2130492		SALEYARDS - Depreciation	21/02/2023	Operating Expenses	32,830			3,599
2130892		OTH ECON - Depreciation	21/02/2023	Operating Expenses	8,354			3,599
2140292		ADMIN - Depreciation	21/02/2023	Operating Expenses	43,292			3,599
2140392		PWO - Depreciation	21/02/2023	Operating Expenses	(14,707)			3,599
2140492		POC - Depreciation	21/02/2023	Operating Expenses	(20,598)			3,599
					(518,926)	2,084,064	(2,012,983)	71,081

KEY INFORMATION