

Council

FINANCIAL STATEMENTS – OCTOBER 2023

Financial Statements

Meeting Date: 28 November 2023

Number of Pages: 33



SHIRE OF PLANTAGENET
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 October 2023

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Items of Significance

The material variance adopted by the Shire for the 2023/24 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 15.

| | Job / Acc Number | % Collected / Completed | Amended Annual Budget | Amended YTD Budget | YTD Actual | Variance (Under)/Over |
|--|---------------------|-------------------------------|--------------------------|-----------------------|------------|--------------------------|
| Significant Projects | | | | | | |
| STF HOUSE - Land (Subdivision - Martin Street) | 4090109 | 0% | 147,546 | 0 | 500 | 500 |
| ESL SES - Buildings Specialised (Capital) | 4050612 | 0% | 286,350 | 0 | 0 | 0 |
| Mount Barker Hill Infrastructure - Ablutions | 4110312 | 0% | 220,000 | 0 | 0 | 0 |
| Porongurup Hall and Toilet Upgrade | 4110112 | 0% | 120,000 | 0 | 0 | 0 |
| District Hall - Lesser Hall - Retaining Wall Repairs (Nominal) | 4110114 | 0% | 50,000 | 0 | 0 | 0 |
| Replacement Building Store (Shire Depot) | 4140214 | 0% | 90,000 | 0 | 0 | 0 |
| REC - Plant & Equipment (Capital) | 4110330 | 33% | 120,296 | 40,000 | 40,296 | 296 |
| PLANT - Plant & Equipment (Capital) | 4120330 | 0% | 145,000 | 0 | 0 | 0 |
| Woodlands Road SLK 5.72 - 9.38 (LRCP3) | 4120163 | 0% | 54,427 | 5,441 | 0 | (5,441) |
| Yellanup Road - SLK 19.51 - 24 (Council) | 4120142 | 0% | 116,667 | 11,664 | 0 | (11,664) |
| Takalarup Road SLK 0 - 2.8 - Sealed (Council) | 4120141 | 6% | 155,934 | 15,591 | 9,244 | (6,347) |
| Chorkerup Road SLK 5.02 - 11.98 - Gravel & Culvert (Council) | 4120142 | 27% | 121,533 | 73,246 | 32,490 | (40,756) |
| The Springs Road SLK 1.19 - 6.38 - Gravel (Council) | 4120142 | 0% | 94,818 | 9,480 | 285 | (9,195) |
| Red Gum Pass Road - SLK4.33 - 7.59 - Reseal (RRG) | 4120149 | 0% | 135,000 | 13,500 | 0 | (13,500) |
| Martagallup Road - SLK 5.0 - 10.65 - Reseal (RRG) | 4120149 | 0% | 158,490 | 15,849 | 0 | (15,849) |
| Carbarup Rd - SLK TBD - Reseal (RRG) | 4120149 | 0% | 352,688 | 35,269 | 0 | (35,269) |
| Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG) | 4120150 | 52% | 123,713 | 12,370 | 64,678 | 52,308 |
| Barrow Road - SLK3.75 - 13.46 - Gravel Overlay (R2R) | 4120146 | 0% | 255,000 | 25,500 | 782 | (24,718) |
| Mitchell Street - SLK 0.0 - 2.35 - Additional Width (R2R) | 4120144 | 0% | 79,128 | 7,913 | 0 | (7,913) |
| Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R) | 4120144 | 2% | 134,784 | 13,478 | 3,000 | (10,478) |
| Memorial Road - Resurface (R2R) | 4120144 | 0% | 126,720 | 12,672 | 0 | (12,672) |
| Chauvel Road - Shoulder and Edge Maint & Reseal SLK 4.9 - 22.3 (LRCP2) | 4120141 | 0% | 76,910 | 7,691 | 0 | (7,691) |
| Knights Rd SLK 8.99 - 14.69 - Gravel Resheet (Council) | 4120142 | 12% | 150,000 | 15,000 | 18,022 | 3,022 |
| Drainage Construction General (Budgeting Only) | 4120165 | 0% | 170,000 | 16,998 | 0 | (16,998) |
| Narpund Road (BUA) - Drainage Capital | 4120165 | 0% | 52,547 | 5,252 | 0 | (5,252) |
| Rocky Gully-Frankland Road SLK5.66 - Repair Culvert | 4120166 | 0% | 52,897 | 5,287 | 0 | (5,287) |
| Mount Barker Hill Infrastructure - Carpark | 4110390 | 0% | 110,000 | 0 | 0 | 0 |
| Swimming Pool - Stage 1B Construction (excl CSRFF) | 4110290 | 0% | 2,900,000 | 0 | 0 | 0 |
| Swimming Pool - Stage 1B Construction (CSRFF) | 4110290 | 0% | 750,000 | 0 | 0 | 0 |
| Swimming Pool - Stage 1B Construction (Bendigo Bank) | 4110290 | 0% | 100,000 | 0 | 0 | 0 |
| Wilson Park - Youth Precinct Redevelopment | 4110370 | 0% | 150,000 | 0 | 0 | 0 |
| Albany Hwy Infrastructure - Train Mural Wall (To be confirmed) | 4130290 | 0% | 50,000 | 0 | 0 | 0 |
| Grants, Subsidies and Contributions | | | | | | |
| Operating Grants, Subsidies and Contributions | | 30% | 2,472,130 | 840,308 | 729,593 | (110,715) |
| Non-operating Grants, Subsidies and Contributions | | 3% | 3,152,939 | 239,568 | 99,544 | (140,024) |
| | | 15% | 5,625,068 | 1,079,876 | 829,137 | (250,739) |
| Rates Levied | | 100% | 7,818,093 | 7,818,093 | 7,831,975 | 13,882 |

% Compares current ytd actuals to annual budget

| Financial Position | | Current Year | |
|------------------------------------|------|-------------------------------|--------------------|
| | | Prior Year 31 October 2022 | 31 October 2023 |
| Adjusted Net Current Assets | 161% | \$ 5,561,188 | \$ 8,954,737 |
| Cash and Equivalent - Unrestricted | 162% | \$ 5,894,722 | \$ 9,531,074 |
| Cash and Equivalent - Restricted | 86% | \$ 5,875,241 | \$ 5,043,687 |
| Receivables - Rates | 111% | \$ 2,098,922 | \$ 2,327,333 |
| Receivables - Other | 199% | \$ 159,335 | \$ 316,924 |
| Payables | 191% | \$ 1,188,582 | \$ 2,274,138 |

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 October 2023
Prepared by: John Fathers (DCEO)
Reviewed by: John Fathers (DCEO)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

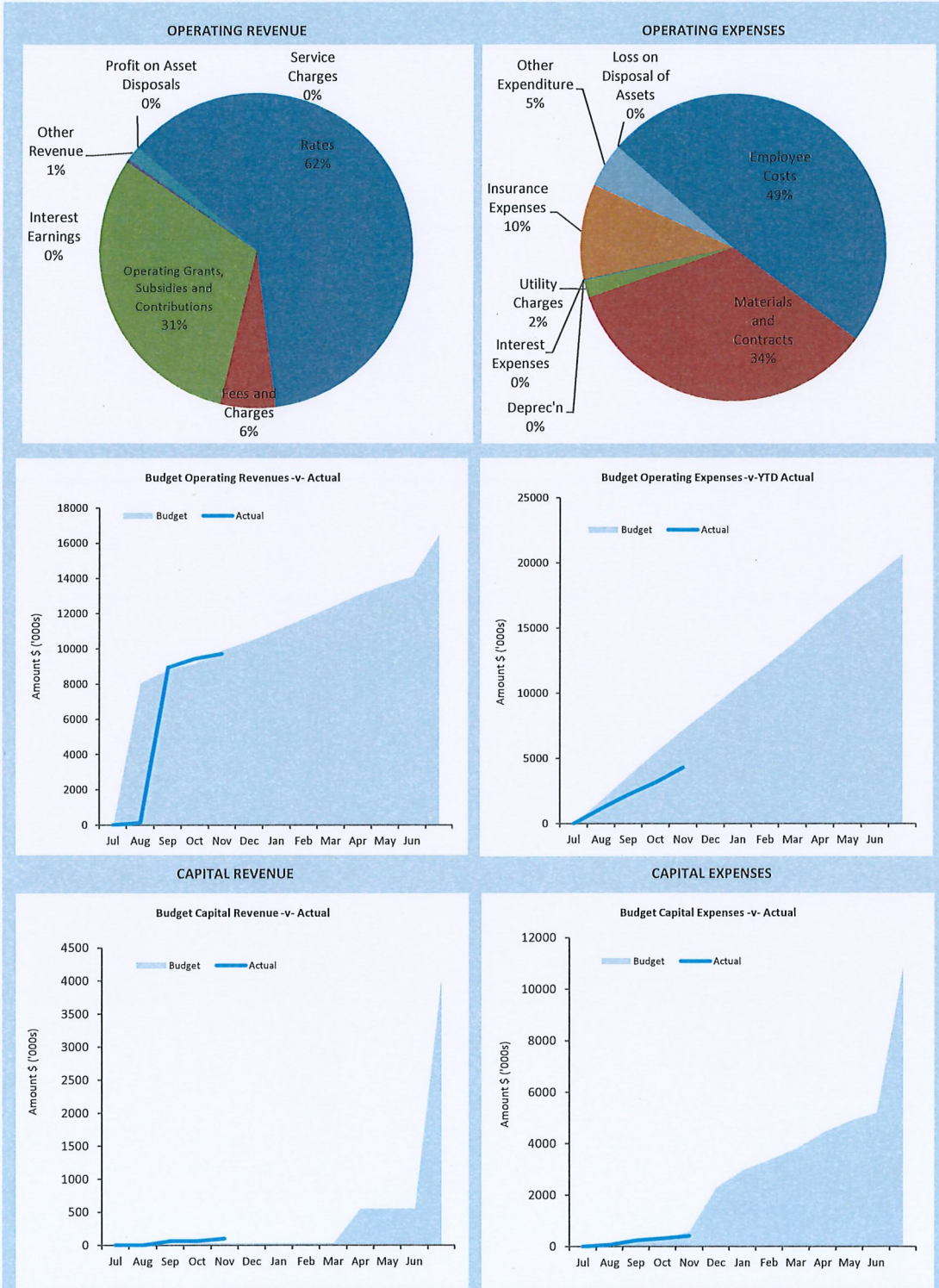
CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

SUMMARY GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

| ACTIVITIES | |
|---|--|
| <p>GOVERNANCE To provide a decision making process for the efficient allocation of scarce resources.</p> | <p>Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.</p> |
| <p>GENERAL PURPOSE FUNDING To collect revenue to fund the provision of services.</p> | <p>Rates, general purpose government grants and interest revenue.</p> |
| <p>LAW, ORDER, PUBLIC SAFETY To ensure a safer community in which to live.</p> | <p>Fire prevention, emergency services, animal control and administration of local laws.</p> |
| <p>HEALTH To provide an operational framework for good community health.</p> | <p>Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.</p> |
| <p>EDUCATION AND WELFARE To support the needs of the community in education and welfare.</p> | <p>Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.</p> |
| <p>HOUSING Provide adequate housing to attract and retain staff.</p> | <p>Provision and maintenance of council owned staff housing.</p> |
| <p>COMMUNITY AMENITIES Provide services required by the community.</p> | <p>Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.</p> |
| <p>RECREATION AND CULTURE To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.</p> | <p>Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).</p> |
| <p>TRANSPORT To provide effective and efficient transport services to the community.</p> | <p>Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.</p> |
| <p>ECONOMIC SERVICES To help promote the Shire and improve its economic wellbeing.</p> | <p>The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.</p> |
| <p>OTHER PROPERTY AND SERVICES To monitor and control overheads and operating accounts.</p> | <p>Private works, public works and plant overhead allocations.</p> |

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

STATUTORY REPORTING PROGRAMS

| Note | Adopted Annual Budget | Amended Annual Budget | Amended YTD Budget | YTD Actual | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. ▲▼ | Significant Var. \$ |
|--|-----------------------|-----------------------|---------------------|--------------------|--------------------|--------------------|---------|---------------------|
| | \$ | \$ (d) | \$ (a) | \$ (b) | \$ | % | | |
| Opening Funding Surplus(Deficit) | 1 | 4,303,813 | 3,918,707 | 3,918,707 | 3,918,707 | 0 | 0% | |
| Revenue from operating activities | | | | | | | | |
| Governance | | 200 | 200 | 60 | 10 | (50) | (83%) | ▼ |
| General Purpose Funding - Rates | 6 | 7,818,093 | 7,818,093 | 7,818,093 | 7,831,975 | 13,882 | 0% | ▲ |
| General Purpose Funding - Other | | 303,650 | 303,650 | 101,284 | 97,029 | (4,255) | (4%) | ▼ |
| Law, Order and Public Safety | | 772,175 | 1,583,780 | 235,000 | 158,882 | (76,118) | (32%) | ▼ S |
| Health | | 58,000 | 58,000 | 32,554 | 42,693 | 10,139 | 31% | ▲ S |
| Education and Welfare | | 34,298 | 34,298 | 11,432 | 11,382 | (50) | (0%) | ▼ |
| Housing | | 13,000 | 13,000 | 4,332 | 4,500 | 168 | 4% | ▲ |
| Community Amenities | | 1,129,886 | 1,129,886 | 526,332 | 418,676 | (107,656) | (20%) | ▼ S |
| Recreation and Culture | | 366,403 | 366,403 | 101,080 | 80,655 | (20,425) | (20%) | ▼ S |
| Transport | | 914,810 | 914,810 | 620,399 | 617,780 | (2,619) | (0%) | ▼ |
| Economic Services | | 973,239 | 973,239 | 163,675 | 203,283 | 39,608 | 24% | ▲ S |
| Other Property and Services | | 161,701 | 161,701 | 51,320 | 72,221 | 20,901 | 41% | ▲ S |
| | | 12,545,455 | 13,357,060 | 9,665,561 | 9,539,085 | | | |
| Expenditure from operating activities | | | | | | | | |
| Governance | | (1,168,279) | (1,168,279) | (416,760) | (421,164) | (4,404) | (1%) | ▼ |
| General Purpose Funding | | (385,579) | (385,579) | (122,676) | (94,399) | 28,277 | 23% | ▲ S |
| Law, Order and Public Safety | | (1,314,251) | (1,321,556) | (446,403) | (307,169) | 139,234 | 31% | ▲ S |
| Health | | (333,515) | (333,515) | (110,868) | (116,663) | (5,795) | (5%) | ▼ |
| Education and Welfare | | (205,857) | (205,857) | (69,393) | (37,140) | 32,253 | 46% | ▲ S |
| Housing | | (65,357) | (65,357) | (21,732) | (7,889) | 13,843 | 64% | ▲ S |
| Community Amenities | | (1,735,977) | (1,735,977) | (581,143) | (548,472) | 32,671 | 6% | ▲ |
| Recreation and Culture | | (3,919,012) | (3,927,474) | (1,221,513) | (834,426) | 387,087 | 32% | ▲ S |
| Transport | | (9,456,298) | (9,456,298) | (3,413,699) | (1,372,999) | 2,040,700 | 60% | ▲ S |
| Economic Services | | (1,877,841) | (1,877,841) | (657,403) | (439,734) | 217,669 | 33% | ▲ S |
| Other Property and Services | | (220,580) | (220,580) | (156,344) | (109,385) | 46,959 | 30% | ▲ S |
| | | (20,682,546) | (20,698,313) | (7,217,934) | (4,289,441) | | | |
| Operating activities excluded from budget | | | | | | | | |
| Add back Depreciation | | 6,812,464 | 6,812,464 | 2,270,776 | 0 | (2,270,776) | (100%) | ▼ S |
| Adjust (Profit)/Loss on Asset Disposal | 7 | (34,719) | (34,719) | (8,967) | 0 | 8,967 | (100%) | ▲ |
| Movement in Deferred Pensioner Rates/ESL | | 16,523 | 16,523 | 0 | 0 | 0 | | |
| Amount attributable to operating activities | | (1,342,823) | (546,985) | 4,709,436 | 5,249,644 | | | |
| Investing Activities | | | | | | | | |
| Non-operating Grants, Subsidies and Contributions | 13 | 3,152,939 | 3,152,939 | 239,568 | 99,544 | (140,024) | (58%) | ▼ S |
| Proceeds from Disposal of Assets | 7 | 141,500 | 141,500 | 0 | 79,723 | 79,723 | | ▲ S |
| Land and Buildings | 8 | (2,568,439) | (1,030,127) | (50,799) | (12,501) | 38,298 | 75% | ▲ S |
| Plant and Equipment | 8 | (337,296) | (1,141,596) | (105,000) | (40,363) | 64,637 | 62% | ▲ S |
| Furniture and Equipment | 8 | (7,500) | (7,500) | (7,500) | 0 | 7,500 | 100% | ▲ |
| Infrastructure Assets - Roads | 8 | (2,223,355) | (2,223,355) | (283,413) | (137,037) | 146,376 | 52% | ▲ S |
| Infrastructure Assets - Drainage | 8 | (434,813) | (434,813) | (43,461) | (124,483) | (81,022) | (186%) | ▼ S |
| Infrastructure Assets - Footpaths | 8 | (64,203) | (64,203) | (6,412) | (46,824) | (40,412) | (630%) | ▼ S |
| Infrastructure Assets - Parks and Ovals | 8 | (174,538) | (174,538) | (24,538) | (2,228) | 22,310 | 91% | ▲ S |
| Infrastructure Assets - Other | 8 | (4,086,405) | (4,086,405) | (49,942) | (25,192) | 24,750 | 50% | ▲ S |
| Intangible Assets - PPE | 8 | 0 | 0 | 0 | 0 | 0 | | |
| Adjustment to Investing Activities - Restricted Cash | | (20,741) | (20,741) | 0 | 0 | | | |
| Amount attributable to investing activities | | (6,622,851) | (5,888,839) | (331,497) | (209,361) | | | |
| Financing Activities | | | | | | | | |
| Proceeds from New Debentures | 9 | 3,550,000 | 2,050,000 | 0 | 0 | 0 | | |
| Repayment of Debentures | 9 | (412,002) | (412,002) | (20,849) | (20,763) | 86 | 0% | ▲ |
| Repayment of Lease Financing | 9 | (12,725) | (12,672) | (4,224) | (4,254) | (30) | (1%) | ▼ |
| Self-Supporting Loan Principal | | 62,555 | 62,555 | 31,276 | 20,763 | (10,513) | (34%) | ▼ S |
| Transfer from Reserves | 10 | 1,806,635 | 1,806,635 | 0 | 0 | 0 | | |
| Transfer to Reserves | 10 | (1,332,604) | (1,332,605) | 0 | 0 | 0 | | |
| Amount attributable to financing activities | | 3,661,859 | 2,161,910 | 6,203 | (4,254) | | | |
| Closing Funding Surplus(Deficit) | 1 | 0 | (352,206) | 8,302,849 | 8,954,737 | | | |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 15 for an explanation of the reasons for the variance. The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF PLANTAGENET

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 OCTOBER 2023

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

BY NATURE OR TYPE

| | Note | Adopted Annual Budget | Amended Annual Budget | Amended YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. ▲▼ | Significant Var. S |
|--|------|-----------------------|-----------------------|------------------------|--------------------|-----------------|--------------------|---------|--------------------|
| Opening Funding Surplus (Deficit) | 1 | 4,303,813 | 3,918,707 | 3,918,707 | 3,918,707 | \$ 0 | 0% | | |
| Revenue from operating activities | | | | | | | | | |
| Rates | 6 | 7,818,093 | 7,818,093 | 7,818,093 | 7,831,975 | 13,882 | 0% | ▲ | |
| Operating Grants, Subsidies and Contributions | 12 | 1,660,525 | 2,472,130 | 840,308 | 729,593 | (110,715) | (13%) | ▼ | S |
| Fees and Charges | | 2,321,862 | 2,321,862 | 762,433 | 713,801 | (48,632) | (6%) | ▼ | |
| Interest Earnings | | 242,450 | 251,189 | 82,932 | 37,036 | (45,896) | (55%) | ▼ | S |
| Other Revenue | | 467,807 | 459,067 | 152,828 | 199,808 | 46,980 | 31% | ▲ | S |
| Profit on Disposal of Assets | 7 | 34,719 | 34,719 | 8,967 | 0 | (8,967) | (100%) | ▼ | |
| | | 12,545,456 | 13,357,060 | 9,665,561 | 9,512,213 | | | | |
| Expenditure from operating activities | | | | | | | | | |
| Employee Costs | | (6,602,711) | (6,602,711) | (2,264,136) | (2,090,369) | 173,767 | 8% | ▲ | |
| Materials and Contracts | | (5,888,273) | (5,896,489) | (2,147,225) | (1,482,832) | 664,393 | 31% | ▲ | S |
| Utility Charges | | (565,521) | (565,521) | (188,784) | (79,884) | 108,900 | 58% | ▲ | S |
| Depreciation on Non-Current Assets | | (6,812,464) | (6,812,464) | (2,270,776) | 0 | 2,270,776 | 100% | ▲ | S |
| Interest Expenses | | (70,951) | (70,742) | (2,757) | (5,093) | (2,336) | (85%) | ▼ | |
| Insurance Expenses | | (341,358) | (339,358) | (207,296) | (428,852) | (221,556) | (107%) | ▼ | S |
| Other Expenditure | | (401,268) | (411,028) | (136,960) | (202,411) | (65,451) | (48%) | ▼ | S |
| | | (20,682,546) | (20,698,313) | (7,217,934) | (4,289,441) | | | | |
| Operating activities excluded from budget | | | | | | | | | |
| Add back Depreciation | | 6,812,464 | 6,812,464 | 2,270,776 | 0 | (2,270,776) | (100%) | ▼ | S |
| Adjust (Profit)/Loss on Asset Disposal | 7 | (34,719) | (34,719) | (8,967) | 0 | 8,967 | (100%) | ▲ | |
| Movement in Deferred Pensioner Rates/ESL | | 16,523 | 16,523 | 0 | 0 | 0 | | | |
| Amount attributable to operating activities | | (1,342,822) | (546,984) | 4,709,436 | 5,222,772 | | | | |
| Investing activities | | | | | | | | | |
| Non-Operating Grants, Subsidies and Contributions | 13 | 3,152,939 | 3,152,939 | 239,568 | 99,544 | (140,024) | (58%) | ▼ | S |
| Proceeds from Disposal of Assets | 7 | 141,500 | 141,500 | 0 | 79,723 | 79,723 | | ▲ | S |
| Land and Buildings | 8 | (2,568,439) | (1,030,127) | (50,799) | (12,501) | 38,298 | 75% | ▲ | S |
| Plant and Equipment | 8 | (337,296) | (1,141,596) | (105,000) | (40,363) | 64,637 | 62% | ▲ | S |
| Furniture and Equipment | 8 | (7,500) | (7,500) | (7,500) | 0 | 7,500 | 100% | ▲ | |
| Infrastructure Assets - Roads | 8 | (2,223,355) | (2,223,355) | (283,413) | (137,037) | 146,376 | 52% | ▲ | S |
| Infrastructure Assets - Drainage | 8 | (434,813) | (434,813) | (43,461) | (124,483) | (81,022) | (186%) | ▼ | S |
| Infrastructure Assets - Footpaths | 8 | (64,203) | (64,203) | (6,412) | (46,824) | (40,412) | (630%) | ▼ | S |
| Infrastructure Assets - Parks and Ovals | 8 | (174,538) | (174,538) | (24,538) | (2,228) | 22,310 | 91% | ▲ | S |
| Infrastructure Assets - Other | 8 | (4,086,405) | (4,086,405) | (49,942) | (25,192) | 24,750 | 50% | ▲ | S |
| Adjustment to Investing Activities - Restricted Cash | | (20,741) | (20,741) | 0 | 0 | | | | |
| Amount attributable to investing activities | | (6,622,851) | (5,888,839) | (331,497) | (209,361) | | | | |
| Financing Activities | | | | | | | | | |
| Proceeds from New Debentures | | 3,550,000 | 2,050,000 | 0 | 0 | 0 | | | |
| Repayment of Debentures | 9 | (412,002) | (412,002) | (20,849) | (20,763) | 86 | 0% | ▲ | |
| Repayment of Lease Financing | 9 | (12,725) | (12,672) | (4,224) | (4,254) | (30) | (1%) | ▼ | |
| Self-Supporting Loan Principal | 9 | 62,555 | 62,555 | 31,276 | 20,763 | (10,513) | (34%) | ▼ | S |
| Transfer from Reserves | 10 | 1,806,635 | 1,806,635 | 0 | 0 | 0 | | | |
| Transfer to Reserves | 10 | (1,332,604) | (1,332,605) | 0 | 0 | 0 | | | |
| Amount attributable to financing activities | | 3,661,859 | 2,161,910 | 6,203 | (4,254) | | | | |
| Closing Funding Surplus (Deficit) | 1 | (0) | (355,205) | 8,302,849 | 8,927,865 | | | | |

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

OPERATING ACTIVITIES

NOTE 1

ADJUSTED NET CURRENT ASSETS

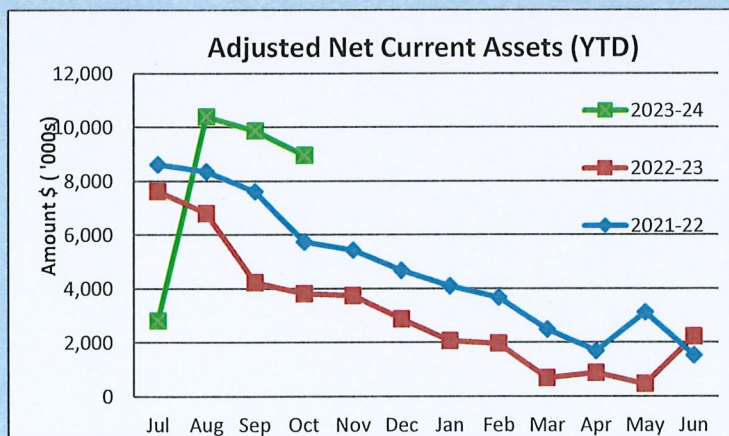
| Adjusted Net Current Assets | Note | Last Years Closing 30/06/2023 \$ | This Time Last Year 31/10/2022 \$ | Year to Date Actual 31/10/2023 \$ |
|---|------|--|---|---|
| Current Assets | | | | |
| Cash Unrestricted | 2 | 4,280,694 | 5,894,722 | 9,531,074 |
| Cash Restricted - Reserves | 2 | 5,043,687 | 5,875,241 | 5,043,687 |
| Cash Restricted - Bonds & Deposits/Trust | 2 | 529,248 | 530,491 | 524,750 |
| Receivables - Rates | 3 | 441,563 | 2,098,922 | 2,327,333 |
| Receivables - Other | 3 | 257,211 | 159,335 | 316,924 |
| Other Assets Other Than Inventories | 4 | 166,364 | 52,715 | 41,792 |
| Inventories | 4 | 68,954 | 69,061 | 168,012 |
| | | 10,787,722 | 14,680,487 | 17,953,572 |
| Less: Current Liabilities | | | | |
| Payables | 5 | (591,641) | (1,188,582) | (2,274,138) |
| Contract Liabilities | 11 | (587,170) | (1,312,618) | (1,056,282) |
| Bonds & Deposits | 14 | (84,996) | (195,983) | (83,972) |
| Trust Liabilities (Contras Trust Component Above) | 14 | (498,965) | (494,160) | (498,965) |
| Loan and Lease Liability | 9 | (395,256) | (488,314) | (370,239) |
| Provisions | 11 | (774,871) | (987,651) | (774,871) |
| | | (2,932,899) | (4,667,309) | (5,058,467) |
| Less: Cash Reserves | 10 | (5,043,687) | (5,875,241) | (5,043,687) |
| Add Back: Component of Leave Liability not Required to be funded (Excluded Purchased Leave) | | 774,871 | 987,651 | 774,871 |
| Add Back: Movement in Leave Reserve | | 0 | 0 | 0 |
| Add Back: Loan and Lease Liability | | 395,256 | 488,314 | 370,239 |
| Less : Loan Receivable - clubs/institutions | | (62,555) | (52,715) | (41,792) |
| Less : Imbalance in Trust Movements | | 0 | 0 | 0 |
| Net Current Funding Position | | 3,918,707 | 5,561,188 | 8,954,737 |

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$8.95 M

Last Year YTD

Surplus(Deficit)

\$5.56 M

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

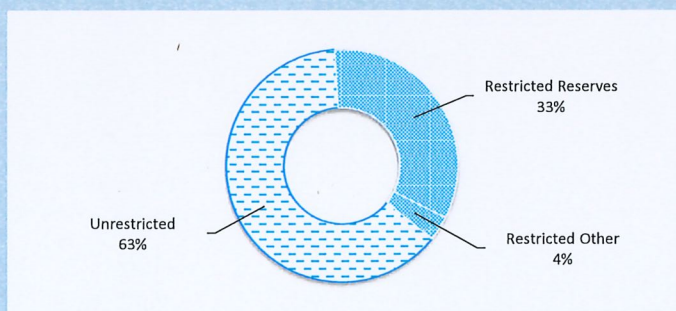
| | Unrestricted | Restricted Reserves | Restricted Muni | Total Amount | Institution | Interest Rate | Maturity Date |
|--|------------------|---------------------|-----------------|-------------------|--------------|---------------|---------------|
| | \$ | \$ | \$ | \$ | | | |
| Cash on Hand | | | | | | | |
| Cash on Hand - Admin | 200 | | | 200 | Cash on Hand | Nil | On Hand |
| Cash on Hand - Recreation Centre | 100 | | | 100 | Cash on Hand | Nil | On Hand |
| Cash on Hand - Swimming Pool | 200 | | | 200 | Cash on Hand | Nil | On Hand |
| Cash on Hand - Saleyards | 100 | | | 100 | Cash on Hand | Nil | On Hand |
| Petty Cash - Narpyn Manurup BFB | 200 | | | 200 | Cash on Hand | Nil | On Hand |
| Petty Cash - Middle Ward BFB | 200 | | | 200 | Cash on Hand | Nil | On Hand |
| Petty Cash - Narrikup BFB | 0 | | | 0 | Cash on Hand | Nil | On Hand |
| Petty Cash - Forest Hill BFB | 52 | | | 52 | Cash on Hand | Nil | On Hand |
| Petty Cash - Perillup BFB | 0 | | | 0 | Cash on Hand | Nil | On Hand |
| Petty Cash - South Porongurup BFB | 200 | | | 200 | Cash on Hand | Nil | On Hand |
| At Call Deposits | | | | | | | |
| Municipal Cash at Bank | 9,529,822 | | | 9,529,822 | Bendigo | Nil | Ongoing |
| Cash at Bank - Reserve | | 239,311 | | 239,311 | Bendigo | Variable | Ongoing |
| Cash at Bank - Department of Transport | | | 25,785 | 25,785 | Bendigo | Nil | Ongoing |
| Cash at Bank - Trust | | | 498,965 | 498,965 | Bendigo | Nil | Ongoing |
| Term Deposits | | | | | | | |
| Municipal Investment Cash at Bank | 0 | | | 0 | | | |
| Reserve - Term Deposit 150294262 | | 410,108 | | 410,108 | Bendigo | 3.80% | 10/02/2024 |
| Reserve - Term Deposit 4357914 | | 504,796 | | 504,796 | Bendigo | 5.25% | 20/12/2023 |
| Reserve - Term Deposit 4343034 | | 500,436 | | 500,436 | Bendigo | 4.30% | 14/08/2023 |
| Reserve - Term Deposit 4316327 | | 1,500,000 | | 1,500,000 | Bendigo | 5.16% | 10/01/2024 |
| Reserve - Term Deposit 36577207 | | 1,035,621 | | 1,035,621 | CBA | 5.16% | 8/01/2024 |
| Reserve - Term Deposit 4343032 | | 500,436 | | 500,436 | Bendigo | 4.30% | 14/08/2023 |
| Reserve - Term Deposit 4374425 | | 352,978 | | 352,978 | Bendigo | 5.35% | 17/01/2024 |
| Investments | | | | | | | |
| Total | 9,531,074 | 5,043,687 | 524,750 | 15,099,511 | | | |

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



| Total Cash | Unrestricted | Restricted |
|------------|--------------|------------|
| \$15.1 M | \$9.53 M | \$5.57 M |

OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

| Receivables - Rates & Rubbish | 30 June 2023 | 31 Oct 23 |
|--------------------------------|----------------|------------------|
| | \$ | \$ |
| Opening Arrears Previous Years | 475,873 | 600,437 |
| Levied this year | 8,270,605 | 8,162,482 |
| Less Collections to date | (8,146,042) | (6,276,712) |
| Equals Current Outstanding | 600,437 | 2,486,207 |
| Net Rates Collectable | 600,437 | 2,486,207 |
| % Collected | 93.14% | 71.63% |

| Receivables - General | Current | 30 Days | 60 Days | 90+ Days | Total |
|--|---------|---------|---------|----------|----------------|
| | \$ | \$ | \$ | \$ | \$ |
| Receivables - General | 102,598 | 21,828 | 6,103 | 16,447 | 146,976 |
| Percentage | 70% | 15% | 4% | 11% | |
| Balance per Trial Balance | | | | | |
| Sundry Debtors | | | | | 146,976 |
| Receivables - Other | | | | | 169,949 |
| Total Receivables General Outstanding | | | | | 316,924 |

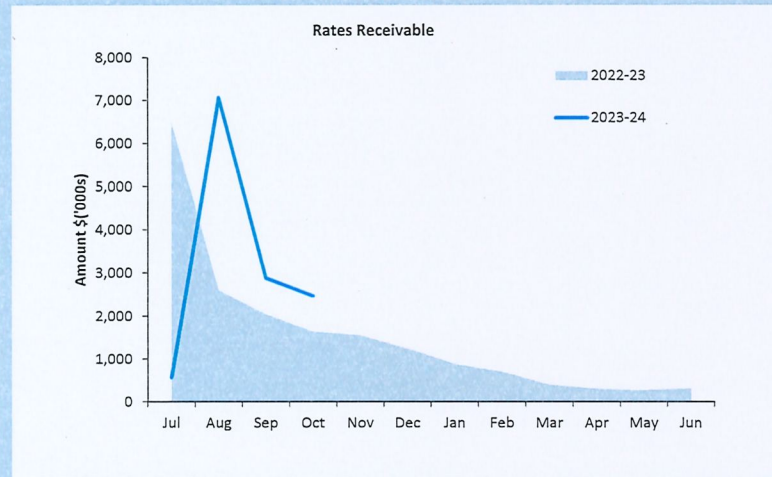
Amounts shown above include GST (where applicable)

KEY INFORMATION

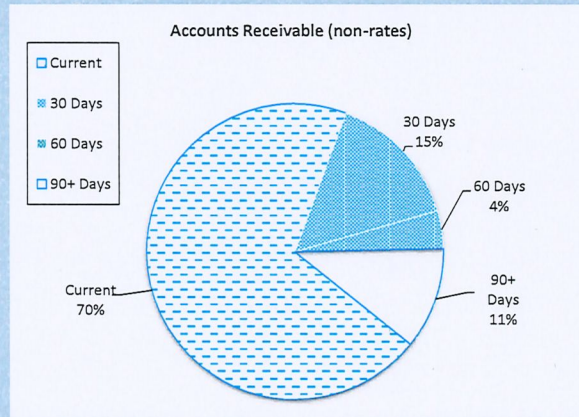
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



| Collected | Rates Due |
|------------|--------------------|
| 72% | \$2,486,207 |



| |
|---------------------|
| Debtors Due |
| \$316,924 |
| Over 30 Days |
| 30% |
| Over 90 Days |
| 11% |

| Other Current Assets | Opening Balance 1 Jul 2023 | Asset Increase | Asset Reduction | Closing Balance 31 Oct 2023 |
|--|----------------------------------|-------------------|--------------------|-----------------------------------|
| | \$ | \$ | \$ | \$ |
| Other Financial Assets at Amortised Cost | | | | |
| Financial assets at amortised cost - self supporting loans | 62,555 | 0 | (20,763) | 41,792 |
| Inventory | | | | |
| Fuel and stock on hand | 68,954 | 99,058 | 0 | 168,012 |
| Total Other Current assets | | | | 209,803 |
| Amounts shown above include GST (where applicable) | | | | |

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CONTRACT ASSETS

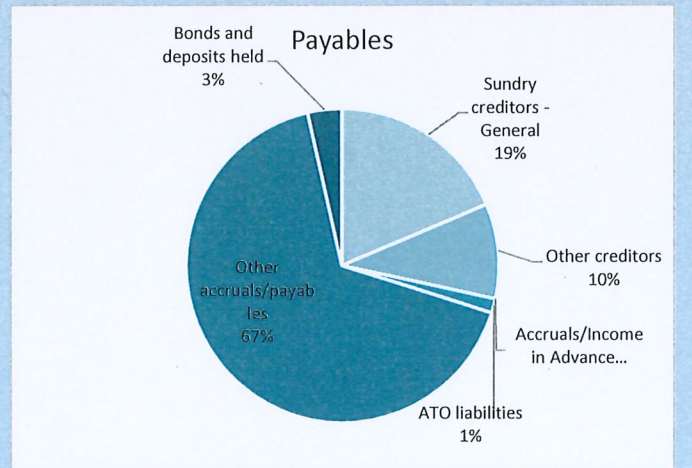
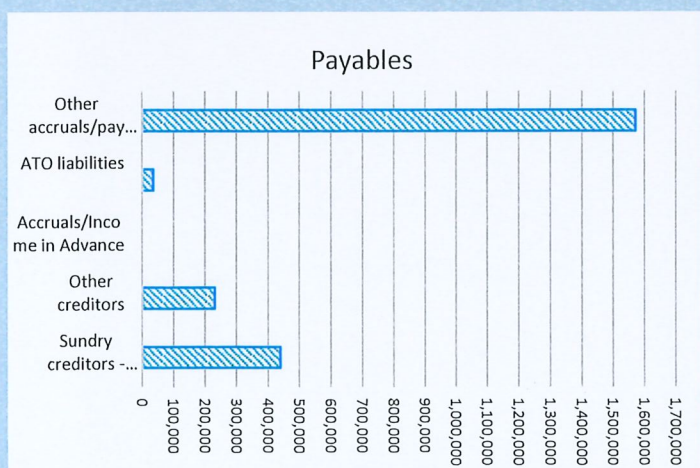
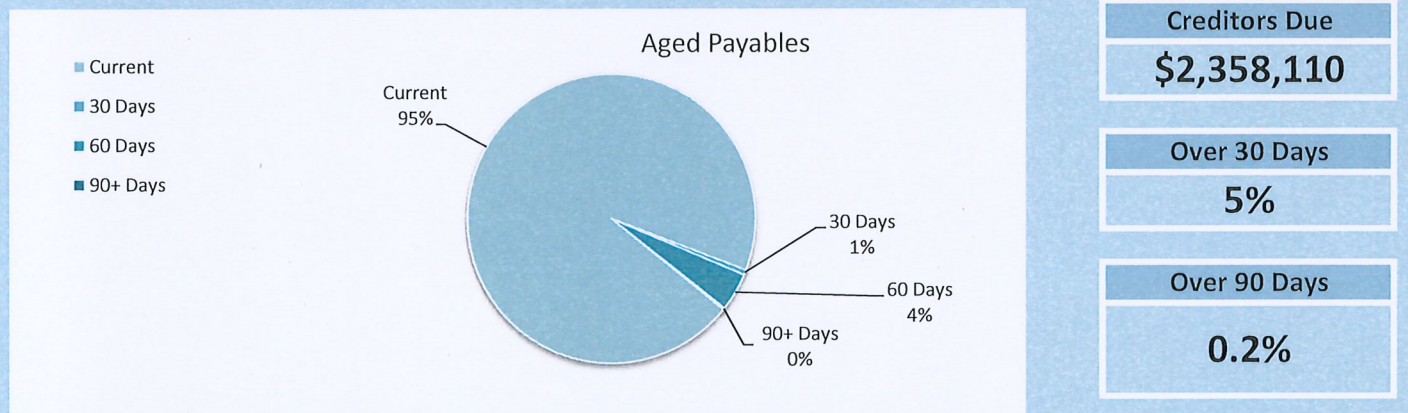
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

| Payables - General | Current | 30 Days | 60 Days | 90+ Days | Total |
|---|---------|---------|---------|----------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Payables (Sundry Creditors) - General | 409,503 | 2,404 | 18,532 | 773 | 431,212 |
| Percentage | 95% | 0.6% | 4.3% | 0.2% | |
| Balance per Trial Balance | | | | | |
| Sundry creditors - General | | | | | 438,738 |
| Other creditors | | | | | 230,710 |
| Accruals/Income in Advance | | | | | 0 |
| ATO liabilities | | | | | 34,379 |
| Other accruals/payables | | | | | 1,570,311 |
| Bonds and deposits held | | | | | 83,972 |
| Total Payables General Outstanding | | | | | 2,358,110 |

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 OCTOBER 2023

OPERATING ACTIVITIES

NOTE 6

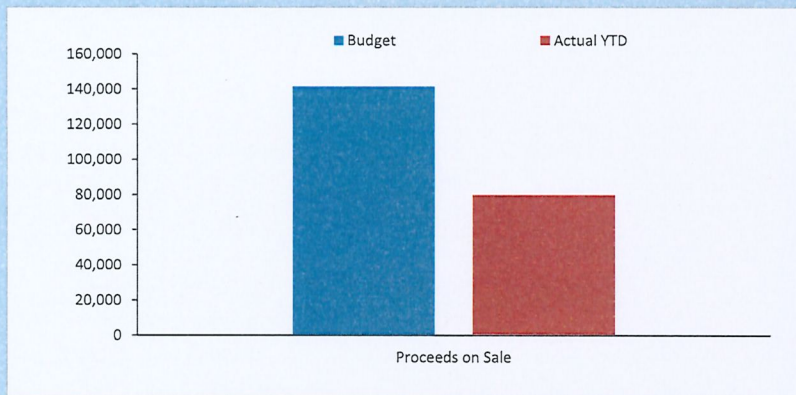
RATE REVENUE

| RATE TYPE | Budget | | | | | | | YTD Actual | | | |
|----------------------------------|----------|----------------------|--------------------|------------------|--------------|-----------|------------------|------------------|---------------|----------------|------------------|
| | Rate in | Number of Properties | Rateable Value | Rate Revenue | Interim Rate | Back Rate | Total Revenue | Rate Revenue | Interim Rates | Back Rates | Total Revenue |
| | \$ | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| General Rate | | | | | | | | | | | |
| Gross rental valuations | | | | | | | | | | | |
| Rural Townsite | 0.113548 | 183 | 1,956,851 | 222,197 | 0 | 0 | 222,197 | 222,196 | (2,668) | (2,813) | 216,715 |
| Mount Barker Townsite | 0.113548 | 734 | 9,986,792 | 1,133,980 | 0 | 0 | 1,133,980 | 1,133,980 | 2,643 | 240 | 1,136,864 |
| Strata Title | 0.113548 | 4 | 45,760 | 5,196 | 0 | 0 | 5,196 | 5,196 | 0 | 0 | 5,196 |
| Rural GRV | 0.113548 | 44 | 1,243,908 | 141,243 | 0 | 0 | 141,243 | 141,243 | (452) | (143) | 140,648 |
| Unimproved valuations | | | | | | | | | | | |
| Rural | 0.005831 | 1,064 | 816,832,000 | 4,762,947 | 0 | 0 | 4,762,947 | 4,763,578 | 9,784 | 1,332 | 4,774,693 |
| Mining | 0.005831 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 694 | (66) | 628 |
| Sub-Totals | | 2,029 | 830,065,311 | 6,265,563 | 0 | 0 | 6,265,563 | 6,266,193 | 10,001 | (1,450) | 6,274,744 |
| Minimum Payment | | | | | | | | | | | |
| Minimum | | | | | | | | | | | |
| \$ | | | | | | | | | | | |
| Gross rental valuations | | | | | | | | | | | |
| Rural Townsite | 1,020 | 359 | 1,039,561 | 366,180 | 0 | 0 | 366,180 | 366,180 | 0 | 0 | 366,180 |
| Mount Barker Townsite | 1,020 | 307 | 1,952,567 | 313,140 | 0 | 0 | 313,140 | 313,140 | 0 | 0 | 313,140 |
| Strata Title | 1,020 | 87 | 193,390 | 88,740 | 0 | 0 | 88,740 | 88,740 | 0 | 0 | 88,740 |
| Rural GRV | 1,020 | 31 | 185,731 | 31,620 | 0 | 0 | 31,620 | 31,620 | 0 | 0 | 31,620 |
| Unimproved valuations | | | | | | | | | | | |
| Rural | 1,050 | 696 | 91,376,900 | 730,800 | 0 | 0 | 730,800 | 730,800 | 0 | 0 | 730,800 |
| Mining | 1,050 | 21 | 293,980 | 22,050 | 0 | 0 | 22,050 | 22,050 | 0 | 0 | 22,050 |
| Sub-Totals | | 1,501 | 95,042,129 | 1,552,530 | 0 | 0 | 1,552,530 | 1,552,530 | 0 | 0 | 1,552,530 |
| | | 3,530 | 925,107,440 | 7,818,093 | 0 | 0 | 7,818,093 | 7,818,723 | 10,001 | (1,450) | 7,827,274 |
| Discounts | | | | | | | 0 | | | | 0 |
| Concession | | | | | | | 0 | | | | 0 |
| Amount from General Rates | | | | | | | 7,818,093 | | | | 7,827,274 |
| Ex-Gratia Rates | | | | | | | 0 | | | | 4,700 |
| Movement in Excess Rates | | | | | | | 0 | | | | 0 |
| Budget Review | | | | | | | 0 | | | | 0 |
| Total Rates | | | | | | | 7,818,093 | | | | 7,831,975 |

OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS

| Asset Number | Asset Description | Amended Budget | | | | YTD Actual | | | |
|----------------------------|---|----------------|----------------|---------------|----------|----------------|---------------|----------|----------|
| | | Net Book Value | Proceeds | Profit | (Loss) | Net Book Value | Proceeds | Profit | (Loss) |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Plant and Equipment | | | | | | | | | |
| 11187 | Rg Colorado 4X4 - P112802 - Ranger | 15,669 | 17,000 | 1,331 | | | 22,715 | | |
| 10867 | Toro GM 360 4WD mower with cab | 6,107 | 12,000 | 5,893 | | | | | |
| 10866 | Isuzu Npr 250/300 Crew - P1012 | 19,261 | 35,000 | 15,739 | | | 14,989 | | |
| 10856 | Isuzu Npr 300 Medium Tipper Truck P1011 | 21,136 | 25,000 | 3,864 | | | | | |
| 11171 | Holden Colorado dual cab ute (Saleyards Manager) | 12,309 | 12,500 | 191 | | | | | |
| 11188 | Volkswagen Tiguan 132 Tsi Comfortline Dsg Ad13Qt/19 | 16,630 | 23,000 | 6,370 | | | 15,215 | | |
| 11185 | Holden Rg Colorado- P112801- Building Maintenance Officer | 15,669 | 17,000 | 1,331 | | | 26,805 | | |
| | | 106,781 | 141,500 | 34,719 | 0 | 0 | 79,723 | 0 | 0 |

KEY INFORMATION



| Proceeds on Sale | | |
|------------------|------------|-----|
| Budget | YTD Actual | % |
| \$141,500 | \$79,723 | 56% |

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 OCTOBER 2023

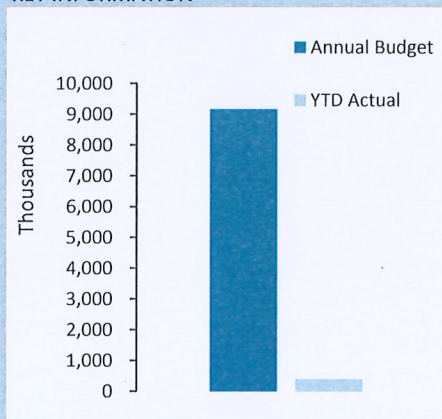
INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS

| Capital Acquisitions | Adopted | | Amended | | YTD Budget Variance |
|---|-------------------|----------------|------------------|------------------|---------------------|
| | Annual Budget | YTD Budget | Annual Budget | YTD Actual Total | |
| | \$ | \$ | \$ | \$ | \$ |
| Land Held for Resale | 0 | 0 | 0 | 0 | 0 |
| Land and Buildings | 2,568,439 | 50,799 | 1,030,127 | 12,501 | (38,298) |
| Plant and Equipment | 1,141,596 | 105,000 | 1,141,596 | 40,363 | (64,637) |
| Furniture and Equipment | 7,500 | 7,500 | 7,500 | 0 | (7,500) |
| Infrastructure Assets - Roads | 2,223,355 | 283,413 | 2,223,355 | 137,037 | (146,376) |
| Infrastructure Assets - Drainage | 434,813 | 43,461 | 434,813 | 124,483 | 81,022 |
| Infrastructure Assets - Footpaths | 64,203 | 6,412 | 64,203 | 46,824 | 40,412 |
| Infrastructure Assets - Parks and Ovals | 174,538 | 24,538 | 174,538 | 2,228 | (22,310) |
| Infrastructure Assets - Other | 4,086,405 | 49,942 | 4,086,405 | 25,192 | (24,750) |
| Intangible Assets - PPE | 0 | 0 | 0 | 0 | 0 |
| Capital Expenditure Totals | 10,700,848 | 571,065 | 9,162,536 | 388,628 | (182,437) |
| Capital acquisitions funded by: | | | | | |
| | \$ | \$ | \$ | \$ | \$ |
| Capital Grants and Contributions | 3,152,939 | 239,568 | 3,152,939 | 99,544 | (140,024) |
| Borrowings | 3,550,000 | 0 | 2,050,000 | 0 | 0 |
| Other (Disposals & C/Fwd) | 141,500 | 0 | 141,500 | 79,723 | 79,723 |
| Council contribution - Cash Backed Reserves | | | | | |
| Various Reserves | 1,806,635 | 0 | 1,806,635 | 0 | 0 |
| Council contribution - operations | 2,049,775 | 331,497 | 2,011,463 | 209,361 | (122,136) |
| Capital Funding Total | 10,700,848 | 571,065 | 9,162,536 | 388,628 | (182,437) |

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

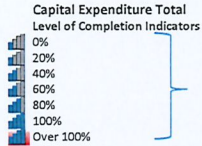
KEY INFORMATION



| | | | |
|----------------------|----------------------|-------------------|-------------------|
| Acquisitions | Annual Budget | YTD Actual | % Spent |
| | \$9.16 M | \$0.39 M | 4% |
| Capital Grant | Annual Budget | YTD Actual | % Received |
| | \$3.15 M | \$0.1 M | 3% |

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 OCTOBER 2023

INVESTING ACTIVITIES
 NOTE 8
 CAPITAL ACQUISITIONS



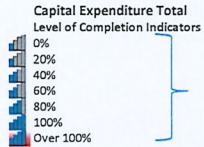
Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

| | Account Number | Balance Sheet Category | Job Number | Adopted | Amended | YTD Budget | Total YTD | Variance (Under)/Over |
|---|--|------------------------|------------|------------------------|-----------------------|-----------------|-----------------|-----------------------|
| | | | | Annual Budget Original | Annual Budget Revised | | | |
| | | | | \$ | \$ | \$ | \$ | \$ |
| Assets | | | | | | | | |
| Land | | | | | | | | |
| Housing | | | | | | | | |
| | 4090109 | 508 | | (147,546) | (147,546) | 0 | (500) | (500) |
| | STF HOUSE - Land (Subdivision - Martin Street) | | | | | | | |
| | Total - Housing | | | (147,546) | (147,546) | 0 | (500) | (500) |
| | Total - Land | | | (147,546) | (147,546) | 0 | (500) | (500) |
| Buildings | | | | | | | | |
| Other Law, Order & Public Safety | | | | | | | | |
| | 4050612 | 512 | | (286,350) | (286,350) | 0 | 0 | 0 |
| | ESL SES - Buildings Specialised (Capital) | | | | | | | |
| | 4050514 | 514 | BC208A | (772,500) | 0 | 0 | 0 | 0 |
| | New Rocky Gully BFB Shed | | | | | | | |
| | 4050514 | 514 | BC210A | (772,500) | 0 | 0 | 0 | 0 |
| | New Woogenellup BFB Shed | | | | | | | |
| | Total - Other Law, Order & Public Safety | | | (1,831,350) | (286,350) | 0 | 0 | 0 |
| Community Amenities | | | | | | | | |
| | 4100714 | 514 | BC510 | 0 | 0 | 0 | (3,616) | (3,616) |
| | Kendenup Hall - Toilets - Building (Capital) | | | | | | | |
| | Total - Community Amenities | | | 0 | 0 | 0 | (3,616) | (3,616) |
| Recreation And Culture | | | | | | | | |
| | 4110114 | 514 | BC600C | (25,000) | (25,000) | 0 | 0 | 0 |
| | Plantagenet District Hall - Building (Capital) - Safemaster roof safety system | | | | | | | |
| | 4110314 | 514 | BC608A | (15,000) | (15,000) | 0 | 0 | 0 |
| | Frost Park Buildings - Tote Room Ceiling | | | | | | | |
| | 4110312 | 512 | BC609A | (28,144) | (28,144) | (18,764) | 0 | 18,764 |
| | Sounness Park Changerooms - Limestone Wall | | | | | | | |
| | 4110312 | 512 | BC623A | (220,000) | (220,000) | 0 | 0 | 0 |
| | Mount Barker Hill Infrastructure - Ablutions | | | | | | | |
| | 4110112 | 512 | BC605 | (120,000) | (120,000) | 0 | 0 | 0 |
| | Porongurup Hall and Toilet Upgrade | | | | | | | |
| | 4110114 | 514 | BC510A | (20,000) | (20,000) | (20,000) | 0 | 20,000 |
| | Kendenup Hall - Rectify Drainage (Contingency - To be confirmed) | | | | | | | |
| | 4110114 | 514 | BC601 | (50,000) | (50,000) | 0 | 0 | 0 |
| | District Hall - Lesser Hall - Retaining Wall Repairs (Nominal) | | | | | | | |
| | Total - Recreation And Culture | | | (478,144) | (478,144) | (38,764) | 0 | 38,764 |
| Economic Services | | | | | | | | |
| | 4130414 | 514 | BC802 | (5,349) | (5,349) | (5,347) | (1,697) | 3,650 |
| | Mount Barker Regional Saleyards Buildings - Building (Capital) | | | | | | | |
| | Total - Economic Services | | | (5,349) | (5,349) | (5,347) | (1,697) | 3,650 |
| Other Property & Services | | | | | | | | |
| | 4040212 | 512 | BC100D | (11,000) | (11,000) | 0 | 0 | 0 |
| | Administration Building (Replace vinyl in Committee Room & Kitchen) | | | | | | | |
| | 4140214 | 514 | BC700A | (90,000) | (90,000) | 0 | 0 | 0 |
| | Replacement Building Store (Shire Depot) | | | | | | | |
| | 4140214 | 514 | BC700B | (5,050) | (5,050) | 0 | 0 | 0 |
| | Shire Depot - Carpenter's Workshop - Replace Roof | | | | | | | |
| | 4040212 | 512 | BC100E | 0 | (6,688) | (6,688) | (6,688) | (0) |
| | Administration Building (Replace front door operator) | | | | | | | |
| | Total - Other Property & Services | | | (106,050) | (112,738) | (6,688) | (6,688) | (0) |
| | Total - Buildings | | | (2,420,893) | (882,581) | (50,799) | (12,001) | 38,798 |

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 OCTOBER 2023

INVESTING ACTIVITIES
 NOTE 8
 CAPITAL ACQUISITIONS



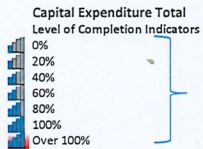
Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

| | Account Number | Balance Sheet Category | Job Number | Adopted | Amended | YTD Budget | Total YTD | Variance (Under)/Over |
|----------------------------------|---|------------------------|------------|------------------------|-----------------------|------------------|-----------------|-----------------------|
| | | | | Annual Budget Original | Annual Budget Revised | | | |
| | | | | | | | | |
| Assets | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Plant & Equipment | | | | | | | | |
| Other Law, Order & Public Safety | | | | | | | | |
| | ANIMAL - Plant & Equipment (Capital) | 4050230 | 530 | 0 | 0 | 0 | (34) | (34) |
| | ESL BFB - Plant & Equipment (Capital) | 4050530 | 530 | (811,300) | (811,300) | 0 | 0 | 0 |
| | Total - Other Law, Order & Public Safety | | | (811,300) | (811,300) | 0 | (34) | (34) |
| Recreation & Culture | | | | | | | | |
| | REC - Plant & Equipment (Capital) | 4110330 | 530 | (120,296) | (120,296) | (40,000) | (40,296) | (296) |
| | Total - Recreation & Culture | | | (120,296) | (120,296) | (40,000) | (40,296) | (296) |
| Transport | | | | | | | | |
| | PLANT - Plant & Equipment (Capital) | 4120330 | 530 | (145,000) | (145,000) | 0 | 0 | 0 |
| | Total - Transport | | | (145,000) | (145,000) | 0 | 0 | 0 |
| Economic Services | | | | | | | | |
| | SALEYARDS - Plant & Equipment | 4130430 | 530 | (65,000) | (65,000) | (65,000) | 0 | 65,000 |
| | Total - Economic Services | | | (65,000) | (65,000) | (65,000) | 0 | 65,000 |
| Other Property & Services | | | | | | | | |
| | PWO - Plant & Equipment (Capital) | 4140330 | 530 | 0 | 0 | 0 | (34) | (34) |
| | Total - Other Property & Services | | | 0 | 0 | 0 | (34) | (34) |
| | Total - Plant & Equipment | | | (1,141,596) | (1,141,596) | (105,000) | (40,363) | 64,637 |
| Furniture & Equipment | | | | | | | | |
| Other Property & Services | | | | | | | | |
| | ADMIN - Furniture & Equipment (Capital) | 4140220 | 520 | (7,500) | (7,500) | (7,500) | 0 | 7,500 |
| | Total - Other Property & Services | | | (7,500) | (7,500) | (7,500) | 0 | 7,500 |
| | Total - Furniture & Equipment | | | (7,500) | (7,500) | (7,500) | 0 | 7,500 |

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 OCTOBER 2023

INVESTING ACTIVITIES
 NOTE 8
 CAPITAL ACQUISITIONS



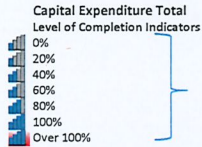
Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

| | Account Number | Balance Sheet Category | Job Number | Adopted | Amended | | Total YTD | Variance (Under)/Over |
|-------------------------------|---------------------------------------|------------------------|------------|------------------------|-----------------------|------------------|------------------|-----------------------|
| | | | | Annual Budget Original | Annual Budget Revised | YTD Budget | | |
| | | | | \$ | \$ | \$ | \$ | \$ |
| Assets | | | | | | | | |
| Infrastructure - Roads | | | | | | | | |
| Transport | | | | | | | | |
| | 4120140 | 540 | RC044 | (19,452) | (19,452) | (1,943) | 0 | 1,943 |
| | 4120141 | 540 | RC032 | (36,091) | (36,091) | (3,606) | (307) | 3,299 |
| | 4120161 | 540 | OF001A | 0 | 0 | 0 | (493) | (493) |
| | 4120163 | 540 | OF027B | (54,427) | (54,427) | (5,441) | 0 | 5,441 |
| | 4120146 | 540 | R2R140B | 0 | 0 | 0 | (706) | (706) |
| | 4120163 | 540 | OF054B | 0 | 0 | 0 | (911) | (911) |
| | 4120142 | 540 | RC007B | (116,667) | (116,667) | (11,664) | 0 | 11,664 |
| | 4120141 | 540 | RC033A | (155,934) | (155,934) | (15,591) | (9,244) | 6,347 |
| | 4120142 | 540 | RC018B | (121,533) | (121,533) | (73,246) | (32,490) | 40,756 |
| | 4120142 | 540 | RC066B | (94,818) | (94,818) | (9,480) | (285) | 9,195 |
| | 4120138 | 540 | RC001A | (18,000) | (18,000) | (1,800) | (113) | 1,688 |
| | 4120138 | 540 | RC272B | (14,000) | (14,000) | (1,400) | 0 | 1,400 |
| | 4120149 | 540 | RRG012A | (135,000) | (135,000) | (13,500) | 0 | 13,500 |
| | 4120149 | 540 | RRG013A | (158,490) | (158,490) | (15,849) | 0 | 15,849 |
| | 4120149 | 540 | RRG032A1 | (352,688) | (352,688) | (35,269) | 0 | 35,269 |
| | 4120150 | 540 | RRG035B | (123,713) | (123,713) | (12,370) | (64,678) | (52,308) |
| | 4120146 | 540 | R2R053B | (255,000) | (255,000) | (25,500) | (782) | 24,718 |
| | 4120144 | 540 | R2R263A | (79,128) | (79,128) | (7,913) | 0 | 7,913 |
| | 4120144 | 540 | R2R267A | (134,784) | (134,784) | (13,478) | (3,000) | 10,478 |
| | 4120144 | 540 | R2R317A | (126,720) | (126,720) | (12,672) | 0 | 12,672 |
| | 4120141 | 540 | OF076A | (76,910) | (76,910) | (7,691) | 0 | 7,691 |
| | 4120142 | 540 | RC054B2 | (150,000) | (150,000) | (15,000) | (18,022) | (3,022) |
| | 4120154 | 540 | BS194 | 0 | 0 | 0 | (6,007) | (6,007) |
| | Total - Transport | | | (2,223,355) | (2,223,355) | (283,413) | (137,037) | 146,376 |
| | Total - Infrastructure - Roads | | | (2,223,355) | (2,223,355) | (283,413) | (137,037) | 146,376 |

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 OCTOBER 2023

INVESTING ACTIVITIES
 NOTE 8
 CAPITAL ACQUISITIONS



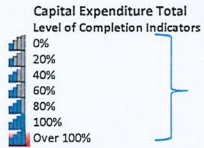
Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

| | Account Number | Balance Sheet Category | Job Number | Adopted | Amended | | Total YTD | Variance (Under)/Over |
|-----------------------------------|----------------|------------------------|---|------------------------|-----------------------|-----------------|------------------|-----------------------|
| | | | | Annual Budget Original | Annual Budget Revised | YTD Budget | | |
| | | | | \$ | \$ | \$ | \$ | \$ |
| Assets | | | | | | | | |
| Infrastructure - Drainage | | | | | | | | |
| Transport | | | | | | | | |
| | 4120165 | 550 | DC000 | (170,000) | (170,000) | (16,998) | 0 | 16,998 |
| | 4120165 | 550 | DC001 | (35,779) | (35,779) | (3,575) | 0 | 3,575 |
| | 4120165 | 550 | DC044 | (52,547) | (52,547) | (5,252) | 0 | 5,252 |
| | 4120166 | 550 | OFDC007A | (43,315) | (43,315) | (4,330) | (43,786) | (39,456) |
| | 4120166 | 550 | DC260A | (52,897) | (52,897) | (5,287) | 0 | 5,287 |
| | 4120166 | 550 | OFDC033B | (26,135) | (26,135) | (2,610) | (26,134) | (23,524) |
| | 4120166 | 550 | OFDC034B | (28,375) | (28,375) | (2,835) | (28,375) | (25,540) |
| | 4120166 | 550 | OFDC112A | (25,765) | (25,765) | (2,574) | (26,187) | (23,613) |
| | | | Total - Transport | (434,813) | (434,813) | (43,461) | (124,483) | (81,022) |
| | | | Total - Infrastructure - Drainage | (434,813) | (434,813) | (43,461) | (124,483) | (81,022) |
| Infrastructure - Footpaths | | | | | | | | |
| Transport | | | | | | | | |
| | 4120170 | 560 | OFFC028 | 0 | 0 | 0 | (10,836) | (10,836) |
| | 4120170 | 560 | OFFC031 | 0 | 0 | 0 | (68) | (68) |
| | 4120170 | 560 | OFFC052 | (29,552) | (29,552) | (2,952) | (35,920) | (32,968) |
| | 4120170 | 560 | FC071A | (18,151) | (18,151) | (1,813) | 0 | 1,813 |
| | 4120170 | 560 | FC071B | (16,500) | (16,500) | (1,647) | 0 | 1,647 |
| | | | Total - Transport | (64,203) | (64,203) | (6,412) | (46,824) | (40,412) |
| | | | Total - Infrastructure - Footpaths | (64,203) | (64,203) | (6,412) | (46,824) | (40,412) |

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 OCTOBER 2023

INVESTING ACTIVITIES
 NOTE 8
 CAPITAL ACQUISITIONS



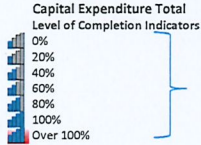
Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

| | Account Number | Balance Sheet Category | Job Number | Adopted | Amended | | Total YTD | Variance (Under)/Over |
|---|----------------|------------------------|------------|------------------------|-----------------------|-----------------|-----------------|-----------------------|
| | | | | Annual Budget Original | Annual Budget Revised | YTD Budget | | |
| | | | | \$ | \$ | \$ | \$ | \$ |
| Assets | | | | | | | | |
| Infrastructure - Other | | | | | | | | |
| Community Amenities | | | | | | | | |
| | 4110790 | 590 | OC640F | (20,000) | (20,000) | 0 | 0 | 0 |
| | 4100790 | 590 | OC509A | (22,000) | (22,000) | 0 | 0 | 0 |
| Total - Community Amenities | | | | (42,000) | (42,000) | 0 | 0 | 0 |
| Recreation & Culture | | | | | | | | |
| | 4110390 | 590 | OC623B | (110,000) | (110,000) | 0 | 0 | 0 |
| | 4110390 | 590 | OFTR114C | 0 | 0 | 0 | (1,864) | (1,864) |
| | 4110290 | 590 | GE607C | 0 | 0 | 0 | (18,000) | (18,000) |
| | 4110790 | 590 | OC646A | (5,805) | (5,805) | (578) | 0 | 578 |
| | 4110190 | 590 | OC600A | 0 | 0 | 0 | 0 | 0 |
| | 4110290 | 590 | OC607C | (15,000) | (15,000) | 0 | 0 | 0 |
| | 4110290 | 590 | OC607D | (2,900,000) | (2,900,000) | 0 | 0 | 0 |
| | 4110290 | 590 | GE607E | (750,000) | (750,000) | 0 | 0 | 0 |
| | 4110290 | 590 | GE607F | (100,000) | (100,000) | 0 | 0 | 0 |
| | 4110390 | 590 | OC623F | (40,000) | (40,000) | 0 | 0 | 0 |
| | 4110390 | 590 | OC615A | (36,000) | (36,000) | (36,000) | 0 | 0 |
| Total - Recreation & Culture | | | | (3,956,805) | (3,956,805) | (36,578) | (19,864) | (19,286) |
| Economic Services | | | | | | | | |
| | 4130490 | 590 | OC802B | (15,000) | (15,000) | (1,500) | (5,328) | (3,828) |
| | 4130490 | 590 | OC802K | (6,500) | (6,500) | (6,500) | 0 | 6,500 |
| | 4130490 | 590 | OC802L | (16,100) | (16,100) | (5,364) | 0 | 5,364 |
| Total - Economic Services | | | | (37,600) | (37,600) | (13,364) | (5,328) | 8,036 |
| Total - Infrastructure - Other | | | | (4,036,405) | (4,036,405) | (49,942) | (25,192) | (11,250) |

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

| | Account Number | Balance Sheet Category | Job Number | Adopted | Amended | | Total YTD | Variance (Under)/Over | |
|---|---|------------------------|------------|------------------------|-----------------------|--------------------|------------------|-----------------------|----------------|
| | | | | Annual Budget Original | Annual Budget Revised | YTD Budget | | | |
| | | | | \$ | \$ | \$ | \$ | \$ | |
| Assets | | | | | | | | | |
| Infrastructure - Parks & Ovals | | | | | | | | | |
| Recreation And Culture | | | | | | | | | |
| | Wilson Park - Youth Precinct Redevelopment | 4110370 | 570 | PC615A | (150,000) | (150,000) | 0 | 0 | 0 |
| | Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park) | 4110370 | 570 | PC608A | 0 | 0 | 0 | (203) | (203) |
| | Narrikup Playground | 4110370 | 570 | PC653 | (24,538) | (24,538) | (24,538) | 0 | 24,538 |
| | Sounness Park - Hockey | 4110370 | 570 | PC609E | 0 | 0 | 0 | (2,025) | (2,025) |
| | Total - Recreation And Culture | | | | (174,538) | (174,538) | (24,538) | (2,228) | 22,310 |
| Economic Services | | | | | | | | | |
| | Albany Hwy Infrastructure - Train Mural Wall (To be confirmed) | 4130290 | 590 | OC640G | (50,000) | (50,000) | 0 | 0 | 0 |
| | Total - Economic Services | | | | (50,000) | (50,000) | 0 | 0 | 0 |
| | Total - Infrastructure - Parks & Ovals | | | | (224,538) | (224,538) | (24,538) | (2,228) | 22,310 |
| Grand Total | | | | | | | | | |
| | | | | | (10,700,848) | (9,162,536) | (571,065) | (388,628) | 146,437 |
| Summary by Balance Sheet Category | | | | | | | | | |
| | Land - Freehold | 508 | | | (147,546) | (147,546) | 0 | (500) | (500) |
| | Buildings - Specialised | 512 | | | (665,494) | (672,182) | (25,452) | (6,688) | 18,764 |
| | Buildings - Non Specialised | 514 | | | (1,755,399) | (210,399) | (25,347) | (5,313) | 20,034 |
| | Furniture & Equipment | 520 | | | (7,500) | (7,500) | (7,500) | 0 | 7,500 |
| | Plant & Equipment | 530 | | | (1,141,596) | (1,141,596) | (105,000) | (40,363) | 64,637 |
| | Infrastructure - Roads | 540 | | | (2,223,355) | (2,223,355) | (283,413) | (137,037) | 146,376 |
| | Infrastructure - Drainage | 550 | | | (434,813) | (434,813) | (43,461) | (124,483) | (81,022) |
| | Infrastructure - Footpaths and Cycleways | 560 | | | (64,203) | (64,203) | (6,412) | (46,824) | (40,412) |
| | Infrastructure - Parks & Ovals | 570 | | | (174,538) | (174,538) | (24,538) | (2,228) | 22,310 |
| | Infrastructure - Other | 590 | | | (4,086,405) | (4,086,405) | (49,942) | (25,192) | (11,250) |
| | | | | | (10,700,848) | (9,162,536) | (571,065) | (388,628) | 146,437 |

(a) Information on Loan Debenture Borrowings

| Particulars/Purpose | 01 Jul 2023 | New Loans | | | Principal Repayments | | | Principal Outstanding | | | Interest & Guarantee Fee Repayments | | |
|---|-------------|-----------|----------------|----------------|----------------------|----------------|----------------|-----------------------|----------------|----------------|-------------------------------------|----------------|----------------|
| | | Actual | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Governance | | | | | | | | | | | | | |
| Loan 90 - New Administration centre | 428,817 | 0 | 0 | 0 | 0 | 208,260 | 208,260 | 428,817 | 220,557 | 220,557 | 1,755 | 25,853 | 25,853 |
| Law Order and Public Safety | | | | | | | | | | | | | |
| DFES - Bush Fire Brigade Sheds | 0 | 0 | 0 | 1,500,000 | 0 | 0 | 0 | 0 | 1,500,000 | 0 | 0 | 0 | |
| Health | | | | | | | | | | | | | |
| Loan 97 - Plantagenet Medical Centre | 299,318 | 0 | 0 | 0 | 0 | 41,216 | 41,216 | 299,318 | 258,102 | 258,102 | 976 | 3,526 | 3,526 |
| Recreation and Culture | | | | | | | | | | | | | |
| Loan 99 - Swimming Pool Refurbishment | 457,805 | 0 | 1,700,000 | 1,700,000 | 0 | 43,764 | 43,764 | 457,805 | 2,114,041 | 2,114,041 | -417 | 16,461 | 16,461 |
| Loan - GScore Trails Project | 0 | 0 | 350,000 | 350,000 | 0 | 29,554 | 29,554 | 0 | 320,446 | 320,446 | 0 | 13,462 | 13,462 |
| Economic Services | | | | | | | | | | | | | |
| Loan 95 - Saleyards Roof | 82,157 | 0 | 0 | 0 | 0 | 26,655 | 26,655 | 82,157 | 55,502 | 55,502 | 54 | 3,000 | 3,000 |
| | 1,268,097 | 0 | 2,050,000 | 3,550,000 | 0 | 349,448 | 349,448 | 1,268,097 | 2,968,649 | 4,468,649 | 2,513 | 62,302 | 62,302 |
| Self supporting loans | | | | | | | | | | | | | |
| Health | | | | | | | | | | | | | |
| Loan 96 - Plantagenet Village Homes | 306,898 | 0 | 0 | 0 | 20,763 | 41,698 | 41,698 | 286,135 | 265,200 | 265,200 | 2,190 | 4,922 | 4,922 |
| Recreation and Culture | | | | | | | | | | | | | |
| Loan 98 - Mount Barker Golf Club - Bowls | 11,724 | 0 | 0 | 0 | 0 | 11,724 | 11,724 | 11,724 | 0 | 0 | 60 | 23 | 23 |
| Loan 100 - Mount Barker Golf Club - Green A | 61,255 | 0 | 0 | 0 | 0 | 9,132 | 9,132 | 61,255 | 52,123 | 52,123 | 198 | 2,594 | 2,594 |
| | 379,877 | 0 | 0 | 0 | 20,763 | 62,555 | 62,555 | 359,114 | 317,323 | 317,323 | 2,448 | 7,539 | 7,539 |
| Total | 1,647,974 | 0 | 2,050,000 | 3,550,000 | 20,763 | 412,002 | 412,002 | 1,627,211 | 3,285,972 | 4,785,972 | 4,961 | 69,842 | 69,842 |
| Current loan borrowings | 382,448 | | | | | | | 361,685 | | | | | |
| Non-current loan borrowings | 1,265,526 | | | | | | | 1,265,526 | | | | | |
| | 1,647,974 | | | | | | | 1,627,211 | | | | | |

All debenture repayments were financed by general purpose revenue.

(b) Information on Financing

| Particulars/Purpose | 01 Jul 2023 | New Financing | | | Lease Financing Principal Repayments | | | Lease Financing Principal Outstanding | | | Lease Financing Interest Repayments | | |
|---------------------------------------|-------------|---------------|----------------|----------------|--------------------------------------|----------------|----------------|---------------------------------------|----------------|----------------|-------------------------------------|----------------|----------------|
| | | Actual | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Governance | | | | | | | | | | | | | |
| Lease 2 - Photocopiers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 300 | 300 |
| Law, Order & Public Safety | | | | | | | | | | | | | |
| Lease 3 - CESM Vehicle | 41,001 | 0 | 0 | 0 | 4,254 | 12,672 | 12,672 | 36,747 | 28,329 | 28,329 | 132 | 600 | 600 |
| Total | 41,001 | 0 | 0 | 0 | 4,254 | 12,672 | 12,672 | 36,747 | 28,329 | 28,329 | 132 | 900 | 900 |
| Current financing borrowings | 12,808 | | | | | | | 8,554 | | | | | |
| Non-current financing borrowings | 28,193 | | | | | | | 28,193 | | | | | |
| | 41,001 | | | | | | | 36,747 | | | | | |

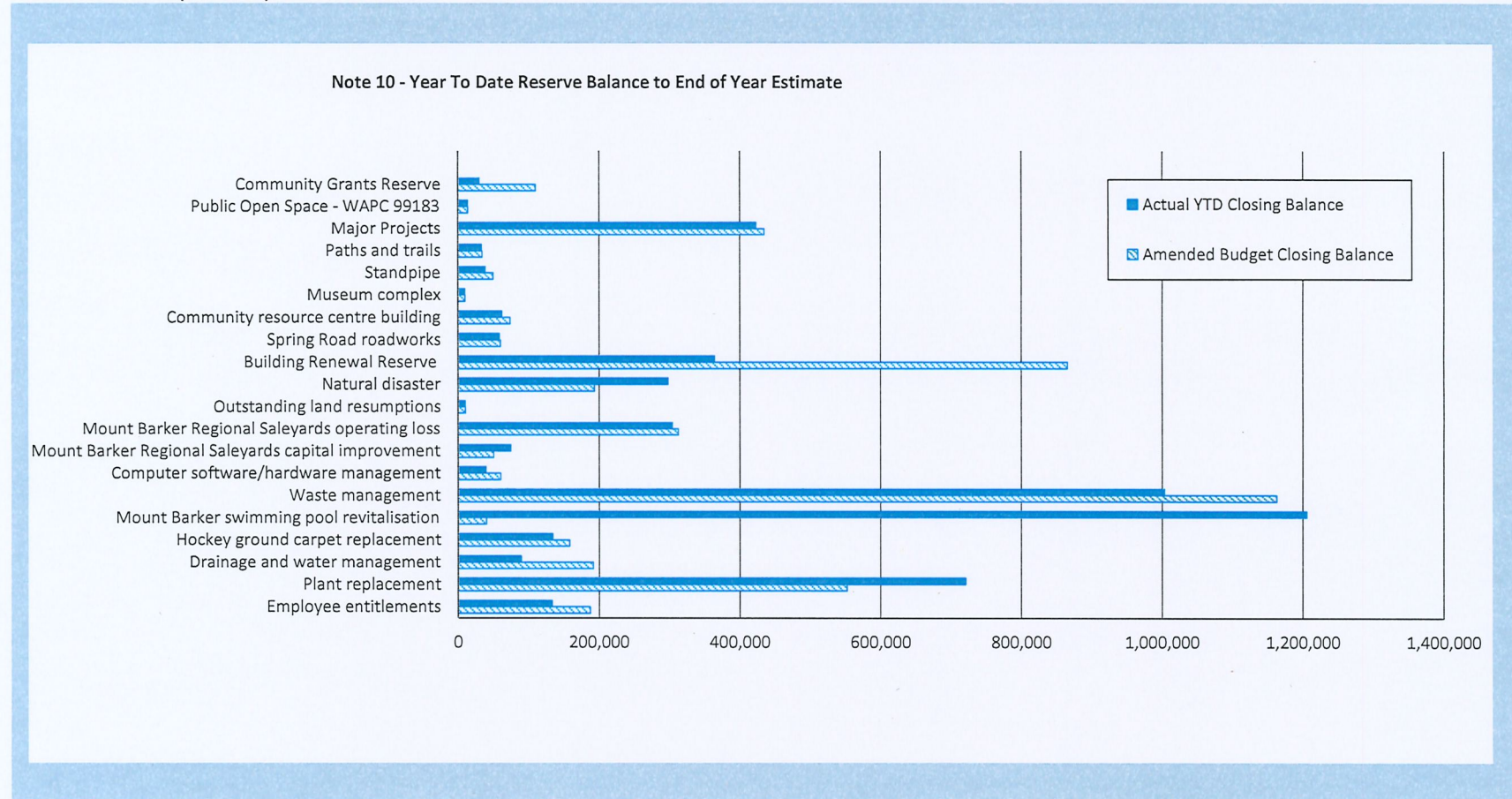
SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 OCTOBER 2023

OPERATING ACTIVITIES
 NOTE 10
 CASH BACKED RESERVES

Cash Backed Reserve

| Reserve Name | Opening Balance | Amended Budget Interest Earned | Actual Interest Earned | Amended Budget Transfers In (+) | Actual Transfers In (+) | Amended Budget Transfers Out (-) | Actual Transfers Out (-) | Amended Budget Closing Balance | Actual YTD Closing Balance |
|---|------------------|--------------------------------|------------------------|---------------------------------|-------------------------|----------------------------------|--------------------------|--------------------------------|----------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Employee entitlements | 133,430 | 3,786 | 0 | 50,000 | 0 | 0 | 0 | 187,216 | 133,430 |
| Plant replacement | 720,844 | 20,312 | 0 | 0 | 0 | (188,796) | 0 | 552,360 | 720,844 |
| Drainage and water management | 89,223 | 2,504 | 0 | 100,000 | 0 | 0 | 0 | 191,727 | 89,223 |
| Hockey ground carpet replacement | 133,971 | 3,775 | 0 | 20,000 | 0 | 0 | 0 | 157,746 | 133,971 |
| Mount Barker swimming pool revitalisation | 1,205,374 | 34,293 | 0 | 0 | 0 | (1,200,000) | 0 | 39,667 | 1,205,374 |
| Waste management | 1,003,285 | 28,318 | 0 | 224,576 | 0 | (93,336) | 0 | 1,162,843 | 1,003,285 |
| Computer software/hardware management | 39,196 | 1,100 | 0 | 20,000 | 0 | 0 | 0 | 60,296 | 39,196 |
| Mount Barker Regional Saleyards capital improvement | 74,413 | 3,537 | 0 | 71,675 | 0 | (99,503) | 0 | 50,122 | 74,413 |
| Mount Barker Regional Saleyards operating loss | 304,081 | 8,533 | 0 | 0 | 0 | 0 | 0 | 312,614 | 304,081 |
| Outstanding land resumptions | 9,806 | 275 | 0 | 0 | 0 | 0 | 0 | 10,081 | 9,806 |
| Natural disaster | 297,725 | 8,344 | 0 | 112,500 | 0 | (225,000) | 0 | 193,569 | 297,725 |
| Building Renewal Reserve | 364,080 | 7,944 | 0 | 493,404 | 0 | 0 | 0 | 865,428 | 364,080 |
| Spring Road roadworks | 58,271 | 1,635 | 0 | 0 | 0 | 0 | 0 | 59,906 | 58,271 |
| Community resource centre building | 62,165 | 1,753 | 0 | 10,000 | 0 | 0 | 0 | 73,918 | 62,165 |
| Museum complex | 9,523 | 267 | 0 | 0 | 0 | 0 | 0 | 9,790 | 9,523 |
| Standpipe | 38,518 | 1,089 | 0 | 10,000 | 0 | 0 | 0 | 49,607 | 38,518 |
| Paths and trails | 33,042 | 927 | 0 | 0 | 0 | 0 | 0 | 33,969 | 33,042 |
| Major Projects | 422,934 | 11,687 | 0 | 0 | 0 | 0 | 0 | 434,621 | 422,934 |
| Public Open Space - WAPC 99183 | 13,686 | 370 | 0 | 0 | 0 | 0 | 0 | 14,056 | 13,686 |
| Community Grants Reserve | 30,122 | 0 | 0 | 80,000 | 0 | 0 | 0 | 110,122 | 30,122 |
| | 5,043,687 | 140,449 | 0 | 1,192,155 | 0 | (1,806,635) | 0 | 4,569,656 | 5,043,687 |

Cash Backed Reserve (Continued)



| Other Current Liabilities | Note | Opening Balance 1 Jul 2023 | Liability Increase | Liability Reduction | Closing Balance 31 Oct 2023 |
|---|------|----------------------------------|-----------------------|------------------------|-----------------------------------|
| | | \$ | \$ | \$ | \$ |
| Contract Liabilities | | | | | |
| Unspent grants, contributions and reimbursements | | | | | |
| - operating | 12 | 339,985 | 133,808 | (136,787) | 337,006 |
| - non-operating | 13 | 169,256 | 40,000 | (123,346) | 85,909 |
| Total unspent grants, contributions and reimbursements | | 509,240 | 173,808 | (260,133) | 422,916 |
| Less non-current unspent grants, contributions and reimbursements | | 0 | 0 | 0 | 0 |
| Total current unspent grants, contributions and reimbursements | | 509,240 | 173,808 | (260,133) | 422,916 |
| Other Liabilities | | | | | |
| Fees & Charges in Advance (Mainly refuse charges not allocated) | | 18,512 | 555,494 | (9,697) | 564,310 |
| Provisions | | | | | |
| Annual leave | | 343,093 | 0 | 0 | 343,093 |
| Long service leave | | 431,777 | 0 | 0 | 431,777 |
| Total Provisions | | 774,871 | 0 | 0 | 774,871 |
| Total Other Current Liabilities | | | | | 1,762,096 |

Amounts shown above include GST (where applicable)

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

| Provider | Unspent Operating Grant, Subsidies and Contributions Liability | | | | Operating Grants, Subsidies and Contributions Revenue | | | |
|--|--|-----------------------------|--|-------------------------------------|---|-----------------------------|--------------------------|--------------------------|
| | Liability 1 Jul 2023 | Increase in Liability | Liability Reduction (As revenue) | Current Liability 31 Oct 2023 | Adopted Budget Revenue | Amended Annual Budget | Amended YTD Budget | YTD Actual Revenue |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Operating Grants and Subsidies | | | | | | | | |
| General purpose funding | | | | | | | | |
| Grants Commission - General (WALGGC) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,687 |
| Grants Commission - Roads (WALGGC) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,692 |
| Law, order, public safety | | | | | | | | |
| DFES - ESL BFB Operating Grant | 0 | 117,855 | (108,789) | 9,066 | 208,471 | 216,767 | 54,192 | 89,846 |
| DFES - ESL BFB Minor Capital Grant | 0 | 0 | 0 | 0 | 811,300 | 811,300 | 0 | 0 |
| DFES - ESL SES Operating Grant | 0 | 11,453 | (2,461) | 8,992 | 23,897 | 22,906 | 7,636 | 2,461 |
| DFES - Mitigation Activity Fund Grant | 110,395 | 0 | 0 | 110,395 | 133,604 | 133,604 | 44,532 | 0 |
| Dep't of Communities - Volunteering WA grant (SES) - Grant Inc | 1,773 | 0 | 0 | 1,773 | 1,773 | 1,773 | 1,184 | 0 |
| DFES - Mitigation Activity Fund Grant MAF2022-23 R2 - grant in | 147,500 | 0 | 0 | 147,500 | 295,000 | 295,000 | 98,332 | 0 |
| Volunteering WA - Thank a volunteer sundowner - Grant Incom | 1,000 | 1,000 | 0 | 2,000 | 0 | 0 | 0 | 0 |
| Water Corporation - Fuel Reduction Mondurup Reserve - Grant | 0 | 0 | 0 | 0 | 6,500 | 6,500 | 2,164 | 0 |
| DFES - Donation - Narpyn, Mt Barker, Middle Ward Volunteer F | 3,900 | 0 | 0 | 3,900 | 0 | 0 | 0 | 0 |
| Recreation and culture | | | | | | | | |
| Every Club - contributions income | 12,245 | 0 | 0 | 12,245 | 6,000 | 6,000 | 2,000 | 0 |
| State Library - Better Beginnings Family Literacy - Grant Income | 14,055 | 0 | (6,320) | 7,735 | 14,055 | 14,055 | 4,684 | 6,320 |
| State Library - Service WA App - Grant Income | 3,000 | 0 | 0 | 3,000 | 3,000 | 3,000 | 1,004 | 0 |
| State Library - Travel Grant 2022/2023 - Grant Income | 1,162 | 0 | 0 | 1,162 | 4,162 | 4,162 | 1,384 | 0 |
| Mount Barker Recreation Centre - Change Facility (LRCIP3) - Gra | 42,779 | 0 | (17,807) | 24,973 | 40,000 | 40,000 | 13,332 | 17,807 |
| Transport | | | | | | | | |
| Direct Grant (MRWA) | 0 | 0 | 0 | 0 | 266,207 | 266,207 | 266,207 | 300,875 |
| Economic services | | | | | | | | |
| Grants - Feral Pig Control Lake Muir, Denbarker and Northcliffe | 0 | 0 | 0 | 0 | 28,033 | 28,033 | 9,344 | 12,000 |
| | 337,809 | 131,308 | (135,377) | 333,740 | 1,842,001 | 1,849,306 | 505,995 | 458,689 |
| Operating Contributions | | | | | | | | |
| Recreation and culture | | | | | | | | |
| Get Online Week - contributions income | 766 | 2,500 | 0 | 3,266 | 766 | 766 | 252 | 0 |
| State Library of WA - Library Priority Allocation | | 0 | 0 | 0 | 4,000 | 4,000 | 1,332 | 0 |
| Grant Income - 3D for Me | 1,410 | 0 | (1,410) | 0 | 1,410 | 1,410 | 476 | 1,410 |
| Transport | | | | | | | | |
| DFES - Storm Damage Recoup | 0 | 0 | 0 | 0 | 525,000 | 525,000 | 313,000 | 260,494 |
| Economic services | | | | | | | | |
| Contributions - Feral Pig Control Lake Muir, Denbarker and Northcliffe | 0 | 0 | 0 | 0 | 19,199 | 19,199 | 6,396 | 0 |
| Saleyard Contributions - Agent Levy (\$1 per head) | 0 | 0 | 0 | 0 | 68,448 | 68,448 | 11,525 | 10,221 |
| | 2,176 | 2,500 | (1,410) | 3,266 | 618,823 | 618,823 | 332,981 | 272,125 |
| TOTALS | 339,985 | 133,808 | (136,787) | 337,006 | 2,460,825 | 2,468,130 | 838,976 | 730,814 |

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 OCTOBER 2023

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

| Provider | Jnspent Non Operating Grants, Subsidies and Contributions Liability | | | | Non Operating Grants, Subsidies and Contributions Revenue | | | |
|--|---|-----------|--------------|-----------|---|---------|---------|---------|
| | Liability | Increase | Liability | Current | Adopted | Amended | Amended | YTD |
| | 1 Jul 2023 | in | Reduction | Liability | Budget | Annual | YTD | Actual |
| | \$ | Liability | (As revenue) | \$ | Revenue | Budget | Budget | Revenue |
| | | | | | \$ | \$ | \$ | \$ |
| Non-Operating Grants and Subsidies | | | | | | | | |
| Governance | | | | | | | | |
| LRCIP3 Grant - Council Chamber audio equipment | 0 | 0 | 0 | 0 | 11,500 | 11,500 | 3,832 | 0 |
| Law, order, public safety | | | | | | | | |
| Mount Barker SES - 2 Bay Facility and Amenities | 0 | 0 | 0 | 0 | 286,350 | 286,350 | 0 | 0 |
| Community amenities | | | | | | | | |
| Capital Grant - LRCIP - Kendenup Town Hall Toilets | 0 | 0 | 0 | 0 | 15,043 | 15,043 | 5,012 | 0 |
| Recreation and culture | | | | | | | | |
| Grant Income - Swimming pool retaining wall - Stage 1B (LRCIP3) | 0 | 0 | 0 | 0 | 121,456 | 121,456 | 0 | 0 |
| Grant Income - O'Neill Road Trail - Stage 1A (LRCIP3) | 0 | 0 | 0 | 0 | 17,550 | 17,550 | 0 | 0 |
| Swimming Pool - Stage 1B Construction (CSRFF) - Grant Income | 0 | 0 | 0 | 0 | 750,000 | 750,000 | 0 | 0 |
| Swimming Pool - Stage 1B Construction (Bendigo Bank) - Grant Income | 0 | 0 | 0 | 0 | 100,000 | 100,000 | 0 | 0 |
| Wilson Park Infrastructure - Exercise Equipment - Grant Income | 0 | 30,000 | 0 | 30,000 | 30,000 | 30,000 | 30,000 | 0 |
| Ingoldby Street - POS Trust Contribution | 0 | 0 | 0 | 0 | 49,330 | 49,330 | 16,444 | 0 |
| Transport | | | | | | | | |
| Grant Income - Drainage - Takalarup Road - SLK 11.48 | 21,050 | 0 | (21,050) | 0 | 26,135 | 26,135 | 2,614 | 21,050 |
| Grant Income - Drainage - Syred Road - SLK 9.49 | 22,854 | 0 | (22,854) | 0 | 28,375 | 28,375 | 2,838 | 22,854 |
| Grant Income - Drainage - St Werburghs Road - SLK 4.21 | 20,752 | 0 | (20,752) | 0 | 25,765 | 25,765 | 2,577 | 20,752 |
| Grant Income - Drainage - Yellanup Road - SLK 9.48 & 23.36 | 34,888 | 0 | (34,888) | 0 | 43,315 | 43,315 | 14,436 | 34,888 |
| Grant Income - Mead Street reconstruction (LRCIP3) | 28 | 0 | 0 | 28 | 0 | 0 | 0 | 0 |
| Grant Income Lowood Road reconstruction SLK 0.04 - 0.53 (LRCIP3) | 0 | 0 | 0 | 0 | 117,250 | 117,250 | 11,725 | 0 |
| Grant Income - Woodlands Road SLK 5.72 - 9.38 (LRCIP3) | 0 | 0 | 0 | 0 | 57,678 | 57,678 | 5,768 | 0 |
| Mount Barker Road Footpath - Grant Income (LRCIP3) | 0 | 0 | 0 | 0 | 12,375 | 12,375 | 1,238 | 0 |
| Ormond Road Footpath - Grant Income (LRCIP3) | 0 | 0 | 0 | 0 | 28,930 | 28,930 | 2,893 | 0 |
| Nunarrup Street Footpath - Grant Income (LRCIP3) | 0 | 0 | 0 | 0 | 13,565 | 13,565 | 1,357 | 0 |
| Narpund / Osborne Rd Footpath - Grant Income (LRCIP3) | 0 | 0 | 0 | 0 | 4,865 | 4,865 | 487 | 0 |
| Ingoldby Street Footpath - Grant Income (LRCIP3) | 23,802 | 0 | (23,802) | 0 | 35,250 | 35,250 | 3,525 | 23,802 |
| Grant Income - Swimming Pool Footpath and Paving (LRCIP3) | 0 | 0 | 0 | 0 | 35,106 | 35,106 | 3,511 | 0 |
| RRG Grant Income - Boyup Road Reseal (SLK 9.18 to 13.90) | 0 | 0 | 0 | 0 | 18,327 | 18,327 | 1,833 | 0 |
| RTR - Harvey Rd SLK 1.2 - 4.8 - Grant Income | 45,881 | 0 | 0 | 45,881 | 45,881 | 45,881 | 4,588 | 0 |
| LRCIP Grant Income - Knight Road SLK 2.5 - 8.99 | 0 | 0 | 0 | 0 | 140,000 | 140,000 | 14,000 | 0 |
| Red Gum Pass Road - SLK4.33 - 7.59 - Reseal (RRG) - Grant Income | 0 | 0 | 0 | 0 | 90,000 | 90,000 | 9,000 | 0 |
| Martagallup Road - SLK 5.0 - 10.65 - Reseal (RRG) - Grant Income | 0 | 0 | 0 | 0 | 105,660 | 105,660 | 10,566 | 0 |
| Regional Road Group - Carbarup Rd - SLK TBD - Grant Income | 0 | 0 | 0 | 0 | 235,125 | 235,125 | 23,513 | 0 |
| Palmdale Road - SLK 8.42 - 11.5 - Resheet (RRG) - Grant Income | 0 | 0 | 0 | 0 | 82,475 | 82,475 | 8,248 | 0 |
| Barrow Road - SLK3.75 - 13.46 - Gravel Overlay (R2R) - Grant Income | 0 | 0 | 0 | 0 | 255,000 | 255,000 | 25,500 | 0 |
| Mitchell Street - SLK 0.0 - 2.35 - Additional Width (R2R) - Grant Income | 0 | 0 | 0 | 0 | 79,128 | 79,128 | 7,913 | 0 |

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 OCTOBER 2023

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

| Provider | Inspent Non Operating Grants, Subsidies and Contributions Liability | | | | Non Operating Grants, Subsidies and Contributions Revenue | | | |
|--|---|-----------------------------|--|-------------------------------------|---|-----------------------------|--------------------------|--------------------------|
| | Liability 1 Jul 2023 | Increase in Liability | Liability Reduction (As revenue) | Current Liability 31 Oct 2023 | Adopted Budget Revenue | Amended Annual Budget | Amended YTD Budget | YTD Actual Revenue |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (R2R) - Gr: | 0 | 0 | 0 | 0 | 134,784 | 134,784 | 13,478 | 0 |
| Memorial Avenue - Resurface (R2R) - Grant Income | 0 | 0 | 0 | 0 | 126,720 | 126,720 | 12,672 | 0 |
| Economic services | | | | | | | | |
| Lighting of Public Open Spaces & Buildings - Grant Income (LRCIP3) | 0 | 0 | 0 | 0 | 30,000 | 30,000 | 0 | 0 |
| Total Non-operating grants, subsidies and contributions | 169,256 | 40,000 | (123,346) | 85,909 | 3,152,939 | 3,152,939 | 239,568 | 123,346 |

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 OCTOBER 2023

NOTE 14
 BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

| Description | Opening Balance 01 Jul 2023 | Amount Received | Amount Paid | Closing Balance 31 Oct 2023 |
|---|--------------------------------|-----------------|------------------|--------------------------------|
| | \$ | \$ | \$ | \$ |
| Restricted Cash - Bonds and Deposits | | | | |
| Construction Training Fund (CTF) | 1,684 | 3,201 | (4,411) | 474 |
| Building Services Levy (BSL) | 5,229 | 8,518 | (8,234) | 5,513 |
| Crossover Bonds | 0 | 0 | 0 | 0 |
| Developer Bonds | 0 | 0 | 0 | 0 |
| Keys, Hall and Equipment Bonds | 7,840 | 1,900 | (2,200) | 7,540 |
| Infrastructure & Crossover Bonds | 34,893 | 8,500 | (4,500) | 38,893 |
| Planning Bonds | 21,000 | 0 | 0 | 21,000 |
| Other Bonds | 0 | 0 | 0 | 0 |
| Department of Transport | 14,350 | 510,358 | (514,856) | 9,852 |
| Rehabilitation Bonds | 0 | 0 | 0 | 0 |
| Roadworks Bonds | 0 | 0 | 0 | 0 |
| Unclaimed Monies | 0 | 0 | 0 | 0 |
| Councillor Nomination Fees | 0 | 700 | 0 | 700 |
| Transportable Buildings Bonds | 0 | 0 | 0 | 0 |
| Sub-Total | 84,996 | 533,176 | (534,200) | 83,972 |
| Trust Funds | | | | |
| Contribution - Public Open Space | 88,930 | 0 | 0 | 88,930 |
| Feral Pig Eradication Committee | 79,745 | 0 | 0 | 79,745 |
| Bonds - Other | 330,290 | 0 | 0 | 330,290 |
| Unclaimed Monies | 0 | 0 | 0 | 0 |
| Sub-Total | 498,965 | 0 | 0 | 498,965 |
| | 583,961 | 533,176 | (534,200) | 582,937 |

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

NOTE 15

EXPLANATION OF SIGNIFICANT VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

A major contributor to the timing variances is depreciation which has not be run to date as it is normal practice to wait until the OAG has signed off on the previous year's annual financial report before performing this task.

| Reporting Program | Var. \$ | Var. % | Significant | | Timing/ Permanent | Explanation of Variance |
|---|-----------|--------|-------------|------------|----------------------|---|
| | | | Var. ▲▼ | Var. \$ | | |
| Revenue from operating activities | \$ | % | | | | |
| Law, Order and Public Safety | (76,118) | (32%) | ▼ | \$ | Timing | Under Budget Income (Mitigation Activity grants \$71k) |
| Health | 10,139 | 31% | ▲ | \$ | Timing | |
| Community Amenities | (107,656) | (20%) | ▼ | \$ | Timing | Under Budget Income (Refuse collection charges raised in August) |
| Recreation and Culture | (20,425) | (20%) | ▼ | \$ | Timing | Over YTD budget on Rec Centre fees (\$8k) |
| Economic Services | 39,608 | 24% | ▲ | \$ | Timing | |
| Other Property and Services | 20,901 | 41% | ▲ | \$ | Timing | Under Budget Income (Workers Comp Reimbursement \$6k, other various) |
| Expenditure from operating activities | | | | | | |
| General Purpose Funding | 28,277 | 23% | ▲ | \$ | Timing | |
| Law, Order and Public Safety | 139,234 | 31% | ▲ | \$ | Timing | Under expenditure on YTD Mitigation Activity Fund Grant Expenditure (\$53k) |
| Education and Welfare | 32,253 | 46% | ▲ | \$ | Timing | |
| Housing | 13,843 | 64% | ▲ | \$ | Permanent | |
| Recreation and Culture | 387,087 | 32% | ▲ | \$ | Timing | Over expenditure on a number of operational items relating caused in part by allocation of initial tranche of insurance |
| Transport | 2,040,700 | 60% | ▲ | \$ | Timing | Under expenditure on assumed Road Maintenance costs (\$198k) |
| Economic Services | 217,669 | 33% | ▲ | \$ | Timing | |
| Other Property and Services | 46,959 | 30% | ▲ | \$ | Timing | Over allocation on PWO (\$125k) |
| Investing Activities | | | | | | |
| Non-operating Grants, Subsidies and Contributions | (140,024) | (58%) | ▼ | \$ | Timing | Over YTD budget income on LRCIP3 grant funded drainage jobs (\$92k) |
| Proceeds from Disposal of Assets | 79,723 | | ▲ | \$ | Timing | Sale of three light vehicles prior to assumed budget timeframe |
| Land and Buildings | 38,298 | 75% | ▲ | \$ | Timing | Works on limestone wall at Sounness Park Changerooms and drainage at Kendenup Hall have not commenced as per budget planning. |
| Plant and Equipment | 64,637 | 62% | ▲ | \$ | Timing | Expenditure under saleyards has not occurred in accordance with budget estimates. |
| Infrastructure Assets - Roads | 146,376 | 52% | ▲ | \$ | Timing | Minor under expenditure on YTD road program |
| Infrastructure Assets - Footpaths | (40,412) | (630%) | ▼ | \$ | Permanent | Over budget on LRCIP3 footpaths (43K). LRCIP3 variance may be available when other LRCIP3 items known |

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 OCTOBER 2023

**NOTE 16
 BUDGET AMENDMENTS**

| GL Code | Job # | Description | Council Resolution | Classification | Non Cash Adjustment | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance |
|---------|--------|--|--------------------|---------------------------|---------------------|----------------------------|----------------------------|--------------------------------|
| | | | | | \$ | \$ | \$ | \$ |
| | | Budget Adoption | | Closing Surplus/(Deficit) | | | 0 | 0 |
| | | Opening surplus adjustment | | Closing Surplus/(Deficit) | | | (385,106) | (385,106) |
| | | Opening surplus adjustment | 22/08/2023 | Opening Surplus(Deficit) | | 21,591 | 0 | (363,515) |
| 2050507 | | ESL BFB - L5 Clothing & Accessories | 22/08/2023 | Operating Expenses | | 1,000 | | (362,515) |
| 2050530 | | ESL BFB - L8 Insurance Expenses | 22/08/2023 | Operating Expenses | | 2,000 | | (360,515) |
| 2050566 | | ESL BFB - L3 Maintenance Vehicles/Trailers/Boats | 22/08/2023 | Operating Expenses | | 2,414 | | (358,101) |
| 2050569 | | ESL BFB - L9 Plant & Equipment \$1,500 to \$5,000 per item | 22/08/2023 | Operating Expenses | | | (17,710) | (375,811) |
| 2050586 | | ESL BFB - L1 Plant & Equipment < \$1,500 per item | 22/08/2023 | Operating Expenses | | 1,000 | | (374,811) |
| 2050588 | | ESL BFB - L6 Utilities, Rates & Taxes | 22/08/2023 | Operating Expenses | | 1,000 | | (373,811) |
| 2050589 | | ESL BFB - L4 Maintenance Land & Buildings | 22/08/2023 | Operating Expenses | | 2,000 | | (371,811) |
| 3050510 | | ESL BFB - Operating Grant | 22/08/2023 | Operating Revenue | | 8,296 | | (363,515) |
| 4050514 | BC208A | New Rocky Gully BFB Shed | 22/08/2023 | Capital Expenses | | 772,500 | | 408,985 |
| 4050514 | BC210A | New Woogenellup BFB Shed | 22/08/2023 | Capital Expenses | | 772,500 | | 1,181,485 |
| 5050555 | | ESL BFB - New Loan Borrowings | 22/08/2023 | Capital Revenue | | | (1,500,000) | (318,515) |
| 4050530 | | ESL BFB - Plant & Equipment (Capital) | 22/08/2023 | Capital Expenses | | | (804,300) | (1,122,815) |
| 3050515 | | ESL BFB - Capital Grant | 22/08/2023 | Operating Revenue | | 804,300 | | (318,515) |
| 2050669 | | ESL SES - L9 Plant & Equipment \$1,500 to \$5,000 per item | 22/08/2023 | Operating Expenses | | 2,594 | | (315,921) |
| 2050688 | | ESL SES - L6 Utilities, Rates & Taxes | 22/08/2023 | Operating Expenses | | | (100) | (316,021) |
| 2050689 | | ESL SES - L4 Maintenance Land & Buildings | 22/08/2023 | Operating Expenses | | | (1,503) | (317,524) |
| 3050610 | | ESL SES - Operating Grant | 22/08/2023 | Operating Revenue | | | (991) | (318,515) |
| 3110300 | | REC - Contributions & Donations | 22/08/2023 | Operating Revenue | | | (30,000) | (348,515) |
| 4140212 | BC100E | Administration Building (Replace front door operator) | 22/08/2023 | Capital Expenses | | | (6,688) | (355,203) |
| | | | | | 0 | 2,391,195 | (2,746,398) | (355,203) |

KEY INFORMATION