

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Summary Information & Graphs	2
Key Terms and Descriptions - Nature	4
Statement of Financial Activity by Nature	5
Key Terms and Descriptions - Program	6
Statement of Financial Activity by Program	7
Adjusted Net Current Assets	8
Statement of Financial Position	9
Note 1 Explanation of Material Variances	10
Note 2 Receivables	11
Note 3 Capital Acquisitions	12
Note 4 Disposal of Assets	18
Note 5 Reserves	19
Note 6 Borrowings	22

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 20 October 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

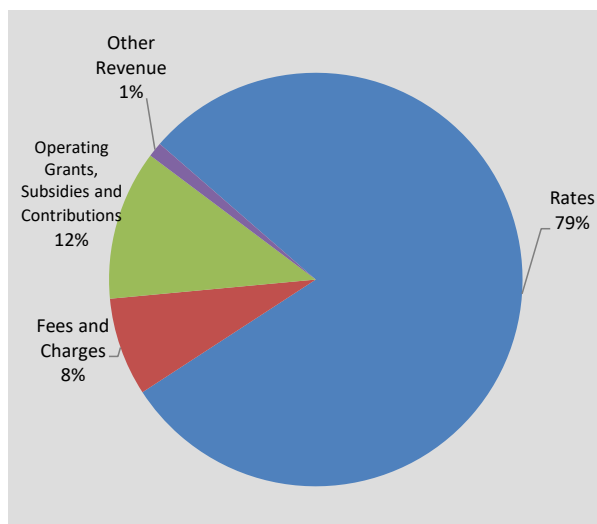
As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

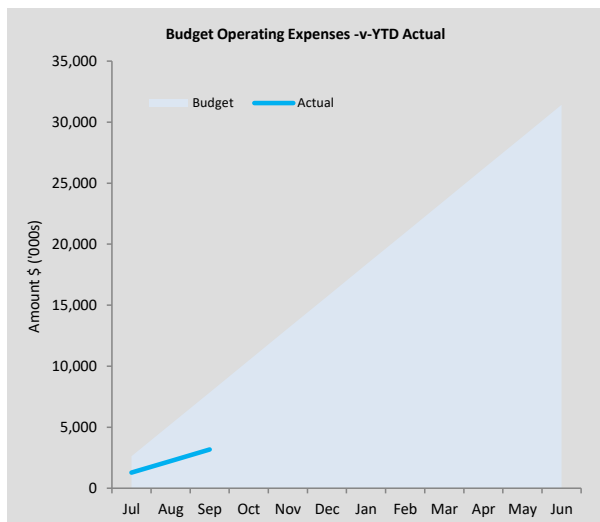
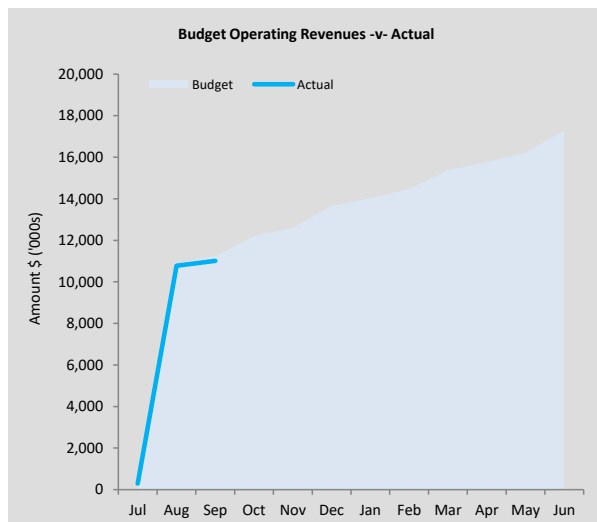
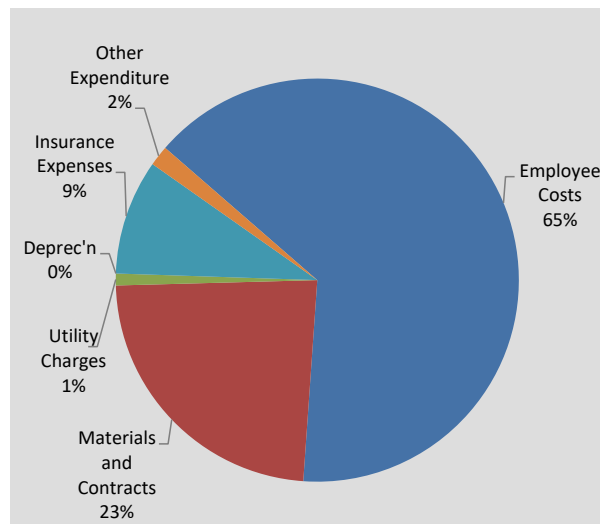
- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease accounting

SHIRE OF PLANTAGENET
SUMMARY INFORMATION & GRAPHS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

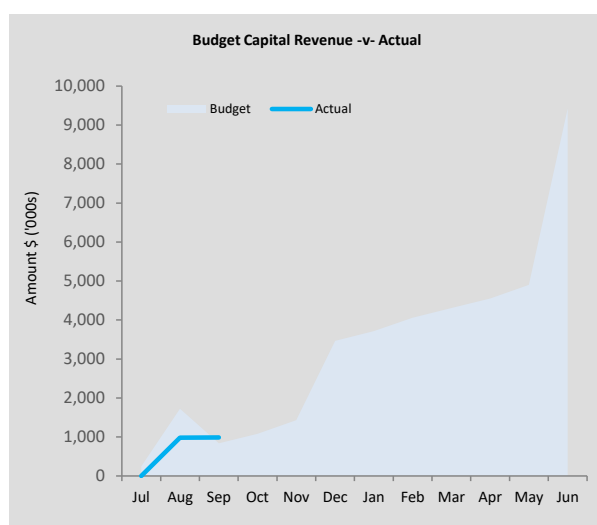
OPERATING REVENUE



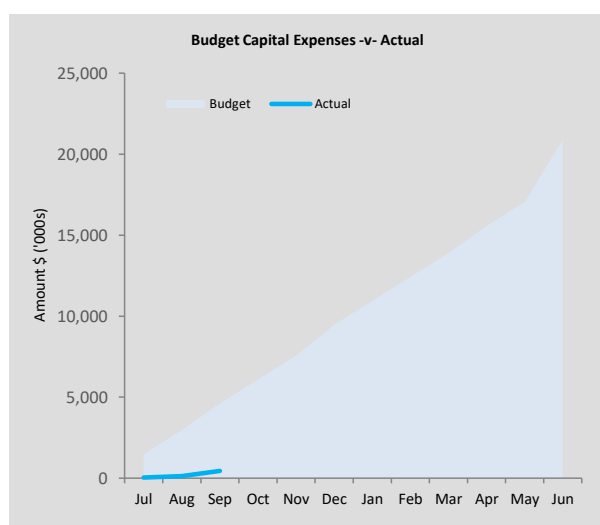
OPERATING EXPENSES



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - NATURE & TYPE
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

REVENUE

RATES

All rates levied under the Local Government Act 1995.
Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the Local Government (*Financial Management*) Regulations 1996 identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.
Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.
Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY NATURE & TYPE
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Adopted Budget	YTD Budget	YTD	Variance*	Variance*		Significant Var. S
	Estimates	Estimates	Actual	\$	%	Var.	
Note	(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)		
	\$	\$	\$	\$	%		
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	8,628,400	8,628,400	8,633,740	5,340	0%		
Rates excluding general rates	4,715	4,715	4,715	0	0%		
Grants, subsidies and contributions	4,660,110	907,585	836,274	(71,311)	(8%)		
Fees and charges	2,770,652	1,417,965	1,273,495	(144,470)	(10%)	▼	S
Interest revenue	360,200	90,048	125,213	35,165	39%	▲	S
Other revenue	770,991	192,710	139,315	(53,395)	(28%)	▼	S
Profit on asset disposals	107,986	0	0	0	0%		
	17,303,054	11,241,423	11,012,752	(228,671)	(2%)		
Expenditure from operating activities							
Employee costs	(8,242,185)	(2,060,286)	(2,055,603)	4,683	0%		
Materials and contracts	(6,162,296)	(1,540,080)	(745,233)	794,847	52%	▲	S
Utility charges	(439,124)	(109,680)	(30,067)	79,613	73%	▲	S
Depreciation	(16,414,342)	(4,103,556)	0	4,103,556	100%	▲	S
Finance costs	(56,551)	(14,130)	1,076	15,206	108%		
Insurance	(621,849)	(155,364)	(293,428)	(138,064)	(89%)	▼	S
Other expenditure	553,913	138,624	(51,693)	(190,317)	(137%)	▼	S
Loss on asset disposals	(42,225)	(10,554)	0	10,554	100%		
	(31,424,659)	(7,855,026)	(3,174,948)	4,680,078	60%		
Non cash amounts excluded from operating activities	2(c)	16,269,064	4,114,110	0	(4,114,110)	(100%)	▼ S
Amount attributable to operating activities	2,147,459	7,500,507	7,837,804	337,297	4%		
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	9,428,424	838,803	987,663	148,860	18%	▲	S
Proceeds from disposal of assets	327,500	0	0	0	0%		
Proceeds from financial assets at amortised cost - self supporting loans	53,062	21,461	21,461	0	0%		
	9,808,986	860,264	1,009,124	148,860	17%		
Outflows from investing activities							
Acquisition of property, plant and equipment	(4,782,427)	(606,232)	(340,385)	265,847	44%	▲	S
Acquisition of infrastructure	(16,118,839)	(4,004,550)	(107,583)	3,896,967	97%	▲	S
	(20,901,266)	(4,610,782)	(447,968)	4,162,815	90%		
Amount attributable to investing activities	(11,092,280)	(3,750,518)	561,157	4,311,675	115%		
FINANCING ACTIVITIES							
Inflows from financing activities							
Leases liabilities recognised	286,105	0	0	0	0%		
Proceeds from new borrowings	5,100,000	0	0	0	0%		
Transfer from reserves	2,865,623	0	0	0	0%		
	8,251,728	0	0	0	0%		
Outflows from financing activities							
Payments for principal portion of lease liabilities	(13,066)	(1,078)	(1,078)	0	0%		
Repayment of borrowings	(170,493)	(21,461)	(21,461)	0	0%		
Transfer to reserves	(1,162,945)	0	(90,205)	(90,205)	0%		
	(1,346,504)	(22,539)	(112,744)	(90,205)	(400%)		
Non-cash amounts excluded from financing activities	2(d)	(286,105)	0	0	0	0%	
Amount attributable to financing activities	6,619,119	(22,539)	(112,744)	(90,205)	(400%)		
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	2,325,702	2,325,702	2,053,291	(272,411)	(12%)	▼
Amount attributable to operating activities		2,147,459	7,500,507	7,837,804	337,297	4%	
Amount attributable to investing activities		(11,092,280)	(3,750,518)	561,157	4,311,675	115%	▲
Amount attributable to financing activities		6,619,119	(22,539)	(112,744)	(90,205)	(400%)	▼
Surplus or deficit after imposition of general rates		0	6,053,153	10,339,507	4,286,354	71%	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 1 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - PROGRAM
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

ACTIVITIES	
GOVERNANCE	
To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
GENERAL PURPOSE FUNDING	
To collect revenue to fund the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	
To ensure a safer community in which to live.	Fire prevention, emergency services, animal control and administration of local laws.
HEALTH	
To provide an operational framework for good community health.	Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.
EDUCATION AND WELFARE	
To support the needs of the community in education and welfare.	Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.
HOUSING	
Provide adequate housing to attract and retain staff.	Provision and maintenance of council owned staff housing.
COMMUNITY AMENITIES	
Provide services required by the community.	Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.
RECREATION AND CULTURE	
To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.	Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).
TRANSPORT	
To provide effective and efficient transport services to the community.	Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.
ECONOMIC SERVICES	
To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.
OTHER PROPERTY AND SERVICES	
To monitor and control overheads and operating accounts.	Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM
FOR THE PERIOD ENDED 30 JUNE 2025

	Note	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
OPERATING ACTIVITIES							
Revenue from operating activities							
Governance		700	171	364	193	113%	▲
General Purpose Funding - Rates		8,633,115	8,633,115	8,638,455	5,340	0%	▲
General Purpose Funding - Other		1,941,029	485,247	459,967	(25,280)	(5%)	▼
Law, Order and Public Safety		562,456	108,101	97,311	(10,790)	(10%)	▼
Health		76,800	19,191	28,912	9,721	51%	▲
Education and Welfare		19,870	4,713	2,592	(2,121)	(45%)	▼
Housing		14,500	3,624	4,024	400	11%	▲
Community Amenities		1,448,942	1,155,828	1,124,841	(30,987)	(3%)	▼
Recreation and Culture		655,374	127,567	87,400	(40,167)	(31%)	▼
Transport		2,532,066	353,873	357,727	3,854	1%	▲
Economic Services		1,127,500	281,865	151,568	(130,297)	(46%)	▼
Other Property and Services		290,702	68,127	59,589	(8,538)	(13%)	▼
		17,303,055	11,241,422	11,012,752	(228,672)	(2%)	
Expenditure from operating activities							
Governance		(1,294,236)	(323,529)	(426,566)	(103,037)	(32%)	▼
General Purpose Funding		(390,043)	(97,500)	(84,670)	12,830	13%	▲
Law, Order and Public Safety		(1,299,114)	(324,711)	(160,267)	164,444	51%	▲
Health		(297,001)	(74,223)	(58,967)	15,256	21%	▲
Education and Welfare		(187,238)	(46,794)	(36,536)	10,258	22%	▲
Housing		(61,162)	(15,267)	(3,826)	11,441	75%	▲
Community Amenities		(2,304,551)	(575,901)	(563,579)	12,322	2%	▲
Recreation and Culture		(4,575,548)	(1,143,429)	(672,060)	471,369	41%	▲
Transport		(18,635,066)	(4,658,700)	(871,013)	3,787,687	81%	▲
Economic Services		(2,150,811)	(537,603)	(302,833)	234,770	44%	▲
Other Property and Services		(229,889)	(57,369)	5,368	62,737	109%	▲
		(31,424,660)	(7,855,025)	(3,174,948)	4,680,077	60%	
Non-cash amounts excluded from operating activities		16,269,064	4,114,110	0	(4,114,110)	(100%)	▼
Amount attributable to operating activities		2,147,459	7,500,507	7,837,804	337,297	4%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions		9,428,424	838,803	987,663	148,860	18%	▲
Proceeds from disposal of assets	4	327,500	0	0	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	6	53,062	21,461	21,461	0	0%	
		9,808,986	860,264	1,009,124	148,860	17%	
Outflows from investing activities							
Payments for property, plant and equipment	3	(4,782,427)	(606,232)	(340,385)	265,847	44%	▲
Payments for construction of infrastructure	3	(16,118,839)	(4,004,550)	(107,583)	3,896,967	97%	▲
		(20,901,266)	(4,610,782)	(447,968)	4,162,815	90%	
Amount attributable to investing activities		(11,092,280)	(3,750,518)	561,157	4,311,675	115%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Leases liabilities recognised	6	286,105	0	0	0	0%	
Proceeds from new debentures	6	5,100,000	0	0	0	0%	
Transfer from reserves	5	2,865,623	0	0	0	0%	
		7,965,623	0	0	0	0%	
Outflows from financing activities							
Repayment of borrowings	6	(170,493)	(21,461)	(21,461)	0	0%	
Payments for principal portion of lease liabilities	6	(13,066)	(1,078)	(1,078)	0	0%	
Transfer to reserves	5	(1,162,945)	0	(90,205)	(90,205)	0%	▼
		(1,346,504)	(22,539)	(112,744)	(90,205)	(400%)	
Amount attributable to financing activities		6,619,119	(22,539)	(112,744)	(90,205)	(400%)	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year		2,325,702	2,325,702	2,053,291	(272,411)	(12%)	▼
Amount attributable to operating activities		2,147,459	7,500,507	7,837,804	337,297	4%	▲
Amount attributable to investing activities		(11,092,280)	(3,750,518)	561,157	4,311,675	115%	▲
Amount attributable to financing activities		6,619,119	(22,539)	(112,744)	(90,205)	(400%)	▼
Surplus or deficit after imposition of general rates		0	6,053,152	10,339,507	4,286,355	71%	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

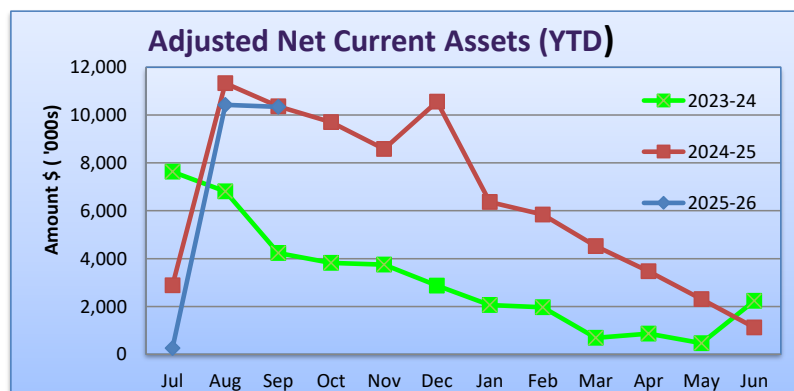
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
ADJUSTED NET CURRENT ASSETS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

		Last Years Closing 30/06/2025	This Time Last Year 30/09/2024	Year to Date Actual 30/09/2025
Adjusted Net Current Assets		\$	\$	\$
Current Assets				
Cash Unrestricted		2,615,535	8,076,478	7,007,760
Cash Restricted - Reserves	5	6,562,049	6,962,673	6,652,253
Cash Restricted - Bonds & Deposits/Trust		58,462	27,165	26,574
Receivables - Rates	2	529,431	3,201,219	3,457,784
Receivables - Other	2	465,587	455,755	489,882
Other Assets Other Than Inventories (SSL)		226,605	238,923	206,240
Inventories (Fuel & Stock)		100,753	70,907	181,747
		10,558,422	19,033,120	18,022,240
Less: Current Liabilities				
Payables		(1,646,141)	(640,901)	(779,904)
Contract Liabilities		(92,317)	(110,718)	(92,317)
Bonds & Deposits		(151,564)	(105,080)	(131,710)
Loan and Lease Liability	6	(182,183)	(374,516)	(159,644)
Provisions		(1,127,912)	(1,005,490)	(1,124,990)
		(3,200,116)	(2,236,704)	(2,288,566)
Unadjusted Net Current Assets		7,358,306	16,796,416	15,733,674
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash Reserves		(6,562,046)	(6,962,673)	(6,652,253)
Less: Current financial assets - Self Supporting Loans		(53,062)	(30,823)	(31,601)
Add Back: Current portion of lease liabilities		11,689	8,647	10,612
Add Back: Current Loan Liability		170,493	365,869	149,032
Add Back: Employee benefit provisions held in reserve		1,127,912	1,005,490	1,124,990
Adjusted Net Current Assets		2,053,291	11,182,926	10,339,507

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Statement of Financial Activity.



This Year YTD
Surplus(Deficit)
\$10.34 M

Last Year YTD
Surplus(Deficit)
\$11.18 M

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Actual 30 June 2025	Actual as at 30 September 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	2,673,997	7,034,334
Trade and other receivables	995,018	3,947,666
Other financial assets	6,615,111	6,683,854
Inventories	100,753	181,747
Contract assets	174,639	174,639
Other assets	(1,096)	0
TOTAL CURRENT ASSETS	10,558,422	18,022,241
NON-CURRENT ASSETS		
Trade and other receivables	187,739	187,739
Other financial assets	316,545	316,545
Property, plant and equipment	51,150,776	51,491,161
Infrastructure	384,723,261	384,830,844
Right-of-use assets	29,017	29,017
Investment property	0	0
Intangible assets	0	0
TOTAL NON-CURRENT ASSETS	436,407,341	436,855,308
TOTAL ASSETS	446,965,763	454,877,549
CURRENT LIABILITIES		
Trade and other payables	1,614,104	802,064
Contract liabilities	92,317	92,317
Other liabilities	183,601	109,551
Lease liabilities	11,689	10,612
Borrowings	170,493	149,032
Employee related provisions	1,127,912	1,124,990
TOTAL CURRENT LIABILITIES	3,200,117	2,288,566
NON-CURRENT LIABILITIES		
Lease liabilities	2,190	2,190
Borrowings	708,054	708,054
Employee related provisions	142,093	142,093
TOTAL NON-CURRENT LIABILITIES	852,337	852,337
TOTAL LIABILITIES	4,052,454	3,140,903
NET ASSETS	442,913,309	451,736,646
EQUITY		
Retained surplus	39,381,633	48,114,763
Reserve accounts	6,562,046	6,652,253
Revaluation surplus	396,969,630	396,969,630
TOTAL EQUITY	442,913,309	451,736,646

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

1 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

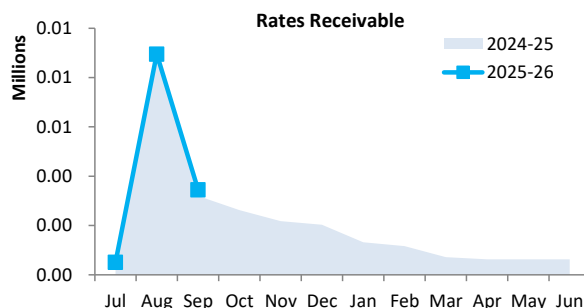
The material variance adopted by Council for the 2025-26 year is \$20,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	Var. ▲▼
	\$	%	
Revenue from operating activities			
<u>Fees and charges</u> Under anticipated YTD budget across all programs due to budget spread, specifically the Saleyards fees and charges.	(144,470)	(10.19%)	▼
<u>Interest revenue</u> Interest revenue is over anticipated budget due to budget spread. Reserves interest from matured term deposit recognised.	35,165	39.05%	▲
<u>Other revenue</u> Under anticipated YTD budget across all programs due to budget spread.	(53,395)	(27.71%)	▼
Expenditure from operating activities			
<u>Materials and contracts</u> Under anticipated YTD budget due to timing of budget adoption and projects not yet commencing.	794,847	51.61%	▲
<u>Utility charges</u> Under anticipated YTD budget due to timing of expenditure not in line with budget spread.	79,613	72.59%	▲
<u>Depreciation</u> Depreciation under YTD budget due to depreciation not being allocated until after 24/25 final audit is completed.	4,103,556	100.00%	▲
<u>Finance costs</u> Under anticipated YTD budget due to budget spread. To be corrected in September.	0	0.00%	
<u>Insurance</u> Over anticipated YTD budget due to budget spread. Will be corrected to reflect anticipated timing of expense	(138,064)	(88.86%)	▼
<u>Other expenditure</u> Under anticipated YTD budget across all programs due to timing of expenditure.	(190,317)	(137.29%)	▼
<u>Non cash amounts excluded from operating activities</u> Due to depreciation not being run until after 24/25 final audit is completed.	(4,114,110)	(100.00%)	▼
Inflows from investing activities			
<u>Proceeds from capital grants, subsidies and contributions</u> Over anticipated YTD budget due to receiving funds due from road funding in the 24/25 financial year	148,860	17.75%	▲
<u>Acquisition of property, plant and equipment</u> Under anticipated YTD budget due to timing of budget adoption and timing of the commencement of projects	265,847	43.85%	▲
<u>Acquisition of infrastructure</u> Under anticipated YTD budget due to timing of budget adoption and timing of the commencement of projects	3,896,967	97.31%	▲

2 RECEIVABLES

Rates receivable

	30 Jun 2025	30 Sep 2025
	\$	\$
Opening arrears previous year	696,869	529,431
Levied this year	9,108,319	8,638,455
Less - collections to date	(9,275,757)	(5,710,102)
Gross rates collectable	529,431	3,457,784
Net rates collectable	529,431	3,457,784
% Collected	94.6%	62.3%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,528)	266,167	6,288	41	152,260	423,228
Percentage	(0.4%)	62.9%	1.5%	0.0%	36.0%	
Balance per trial balance						
Trade receivables						423,228
GST receivable						58,262
Receivables for employee related provisions						10,829
Allowance for impairment of receivables not relating to contracts with customers						(2,437)
Total receivables general outstanding						489,882

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

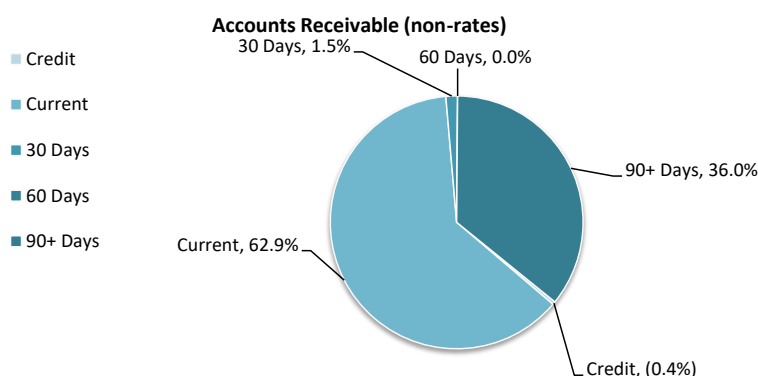
Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment).

The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



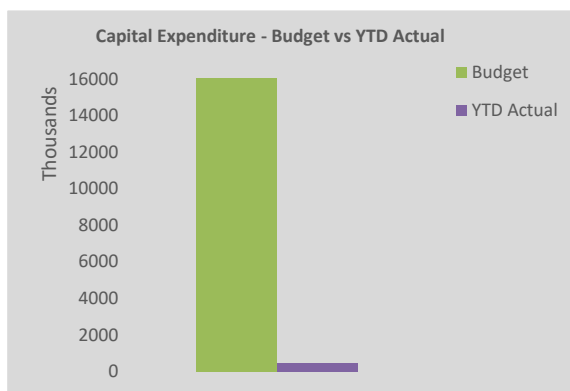
Debtors Due
\$489,882

Over 30 Days
38%

Over 90 Days
36%

3 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land	80,000	19,998	619	(19,379)
Buildings - non specialised	2,247,257	164,487	47,436	(117,051)
Buildings - specialised	1,104,169	204,447	30,272	(174,175)
Furniture and equipment	150,000	37,500	91	(37,409)
Plant and equipment	1,201,000	179,800	261,966	82,166
Acquisition of property, plant and equipment	4,782,426	606,232	340,385	(265,847)
Infrastructure - roads	3,925,059	981,234	4,952	(976,282)
Infrastructure - drainage	1,538,088	384,516	0	(384,516)
Infrastructure - footpaths	23,290	5,820	3,032	(2,788)
Infrastructure - parks & ovals	1,881,119	462,231	12,338	(449,893)
Infrastructure - other	8,751,283	2,170,749	87,261	(2,083,488)
Acquisition of infrastructure	16,118,839	4,004,550	107,583	(3,896,967)
Total capital acquisitions	20,901,265	4,610,782	447,968	(4,162,815)
Capital Acquisitions Funded By:				
Capital grants and contributions:				
Regional Road Group	648,815	162,201	202,862	40,661
Roads to Recovery	1,763,961	0	557,819	557,819
Commodity Route Funding	213,000	53,250	0	(53,250)
Blackspot Funding	199,861	49,965	55,188	5,223
Local Roads & Community Infrastructure Program	370,846	92,709	0	(92,709)
DFES LGGS Funding	286,350	71,586	0	(71,586)
Other Grant Funding	5,945,591	409,092	171,794	(237,298)
Lease liabilities	286,105	0	0	0
Borrowings	5,100,000	0	0	0
Other (disposals & C/Fwd)	327,500	0	0	0
Reserve accounts:				
Plant Replacement Reserve	873,500	0	0	0
Drainage And Water Management Reserve	100,000	0	0	0
Mount Barker Swimming Pool Revitalisation Reserve	1,550,000	0	0	0
Saleyards Capital Improvements Reserve	86,500	0	0	0
Community Resource Centre Building Reserve	100,000	0	0	0
Porongurup Hall Reserve	200,000	0	0	0
Housing and Land Reserve	80,000	0	0	0
Wilson Park Reserve	100,000	0	0	0
Kendenup Hall Reserve	75,000	0	0	0
Contribution - operations	2,594,236	3,771,979	(539,696)	(4,311,675)
Capital funding total	20,901,265	4,610,782	447,968	(4,162,815)



Acquisitions	Capital Grant
Annual Budget	Annual Budget
\$20.9 M	\$9.43 M
YTD Actual	YTD Actual
\$0.45 M	\$0.99 M
% Spent	% Received
2.1%	10.5%

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

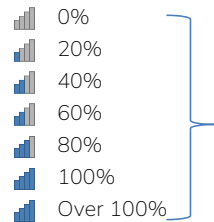
Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total
Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Account Number	Job Number	Project Description	Responsible Manager	Adopted		YTD Actual	Variance (Under)/Over
				Budget	YTD Budget		
				\$	\$	\$	\$
<i>Land - Freehold</i>							
4090109		STF HOUSE - Land (Subdivision - Martin Street)	EMDRS	80,000	19,998	619	19,379
				80,000	19,998	619	19,379
<i>Buildings - Specialised</i>							
4050612		ESL SES - Buildings Specialised (Capital)	CESM	286,350	0	3,831	(3,831)
4110112	BC600	Plantagenet District Hall - Main Hall Rising Damp Rectification	BMO	57,471	14,367	0	14,367
4110112	BC600D	Plantagenet District Hall - Building (Capital)	BMO	47,554	11,886	0	11,886
4110112	BC605	Porongurup Hall and Toilet Upgrade	BMO	500,000	124,998	25,838	99,161
4110214	BC606	Woogenellup Hall - Building (Capital)	BMO	55,286	13,821	0	13,821
4110312	BC623A	Mount Barker Hill Ablutions	EMIA	124,408	31,101	604	30,497
4110312	BC100	Administration Building - Lighting Upgrade	BMO	11,500	2,874	0	2,874
4110312	BC100D	Administration Building - Replace Vinyl	BMO	21,600	5,400	0	5,400
				1,104,169	204,447	30,272	174,175
<i>Buildings - Non Specialised</i>							
4050514	BC208A	New Rocky Gully BFB Shed	EMIA	767,985	0	212	(212)
4050514	BC210A	New Woogenellup BFB Shed	EMIA	766,286	0	637	(637)
4080714	BC401	Kendenup Mens Shed - Project Development	EMCCS	10,000	5,001	2,486	2,515
4100114	BC502	Kendenup Transfer Station Buildings - Building (Capital)	EMIA	65,000	0	0	0
4110114	BC603	Kendenup Hall - Building (Capital)	BMO	67,600	16,899	0	16,899
4110114	BC604	Narrikup Hall (& Garage) - Building (Capital)	BMO	229,986	57,495	0	57,495
4110114	BC604A	Narrikup Hall (& Garage) - Building Renewal (Capital)	BMO	28,900	7,224	0	7,224
4110314	BC609	Sounness Park Buildings - Building (Capital)	BMO	30,000	7,500	0	7,500
4110614	BC619	Mount Barker Historic Museum Buildings - Building (Capital)	BMO	15,000	3,750	0	3,750
4110714	BC621	Mount Barker Community Centre - Main Building - Building (Capital)	BMO	100,000	24,999	0	24,999

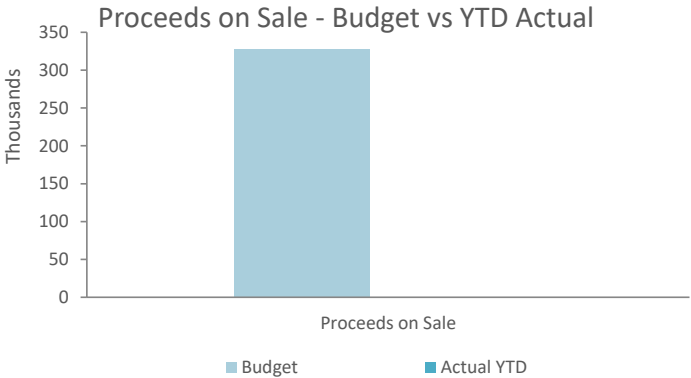
	4110714	BC622	Mitchell House - Arts Centre - Building (Capital)	BMO	40,000	9,999	1,386	8,613
	4130414	BC802	SALEYARDS - Roof Extension (Between Buildings)	BMO	21,395	5,346	11,711	(6,365)
	4130414	BC802B	SALEYARDS - New Storage Hay Shed	SM	15,105	3,774	0	3,774
	4140214	BC700A	Replacement Building Store (Shire Depot)	BMO	90,000	22,500	24,612	(2,112)
	4100114	BC500	O'Neill Road Waste Facility - Site Office	EMIA	0	0	6,391	(6,391)
					2,247,257	164,487	47,436	117,051
<i>Furniture & Equipment</i>								
	4140220		Administration Office - Furniture Fitout	EMDRS	150,000	37,500	91	37,409
					150,000	37,500	91	37,409
<i>Plant & Equipment</i>								
	4120330		PL02 - Cat 12M Grader (Carryover)	EMIA	463,000	0	0	0
	4120330		PL015 - Kubota Tractor - 24/25 budget	EMIA	0	0	112,273	(112,273)
	4120330		PL006 - Cat 287B Skid Steer	EMIA	90,000	0	0	0
	4120330		5T Excavator	EMIA	132,000	132,000	104,000	28,000
	4120330		PL06 - Isuzu CXZ GIGA 455 Water Truck	EMIA	225,000	0	0	0
	4120330		PL6286 - Evertrans Plant Trailer (Small Float)	EMIA	55,000	0	0	0
	4140330		PL12645 - Isuzu Dmax Dual Cab Ute	EMIA	60,000	0	0	0
	4140330		PL11962 - Renault Kangoo Caddy Van	EMIA	42,000	0	0	0
	4140330		PL12644 -Holden Colorado 4x4 Single Cab	EMIA	60,000	0	0	0
	4140330		Smooth Drum Roller	EMIA	22,000	0	0	0
	4140330		Grapple Rake	EMIA	7,800	7,800	7,025	775
	4140330		Billy Goat	EMIA	4,200	0	0	0
	4140230		PL017 - Hyundai i30	EMIA	40,000	40,000	38,668	1,332
					1,201,000	179,800	261,966	(82,166)
<i>Infrastructure - Roads</i>								
	4120152	BS028A	Ormond Road (BUA Sealed) (BS) - Traffic Calming	MWS	199,861	49,965	2,550	47,415
	4120149	RRG009A	Nornalup Road (OBUA Sealed) (RRG) - Reseal SLK 0.0 - 8.18	MWS	452,691	113,172	0	113,172
	4120162	CRF007	Yellanup Rd SLK 19.51 to 24.0 Upgrade to Type 5 Standard Rd (OBUA)	MWS	364,000	90,999	0	90,999
	4120162	CRF014	Mallawillup Rd - Reseal SLK 0.00 - 5.0 (CR Funding)	MWS	319,500	79,875	0	79,875
	4120145	R2R003	Woogenellup Road (OBUA Sealed) (R2R)	EMIA	88,390	22,095	0	22,095
	4120145	R2R027A	Woodlands Road (OBUA Sealed) (R2R) - Reseal SLK 0.0 - 5.70	MWS	271,083	67,770	0	67,770
	4120146	R2R045B	Boyup Road (OBUA Sealed) (R2R) - Resheet SLK 20.15 - 22.53	MWS	154,700	38,673	0	38,673
	4120146	R2R050	Turpin Road (OBUA Gravel) (R2R) - Resheet SLK 10.00 - 14.95	EMIA	193,092	48,273	0	48,273
	4120147	R2R248	Ross Road (OBUA Formed) (R2R) - Resheet SLK 0.1 - 170	MWS	37,540	9,384	0	9,384
	4120144	R2R324	Beech Road (BUA Sealed) (R2R) - Reconstruct & Widen SLK 0.34 - 0.94	EMIA	76,482	19,119	0	19,119
	4120144	R2R001	Lowood Road (BUA Sealed) - Stabilisation SLK 0.565 - 1.26	MWS	112,500	28,125	0	28,125
	4120141	RC033A	Takalarup Road - Sealed (Council) - Reseal SLK 0.05 - 2.8	EMIA	140,799	35,199	0	35,199
	4120141	RC017	Settlement Road (OBUA Sealed) - Stabilise & Seal SLK 16.14 & 18.31	EMIA	18,821	4,704	0	4,704
	4120141	RC077A	Jutland Road (OBUA Sealed) - Reseal SLK - 0.00 - 0.27	EMIA	13,041	3,258	0	3,258
	4120138	RC088	Jackson Street (BUA Sealed) - Reseal SLK 0.00 - 0.430	EMIA	37,423	9,354	0	9,354
	4120142	RC114B	O'Neill Road (OBUA Gravel) - Gravel Resheet SLK 6.11 - 6.76	MWS	44,108	11,025	0	11,025
	4120143	RC187	Elliott Road (OBUA Formed) - Gravel Construction	MWS	47,095	11,772	0	11,772
	4120139	RC221	Thomas Street (BUA Gravel) - Construct & Seal SLK 0.0 - 0.3	MWS	74,444	18,609	0	18,609
	4120139	RC240	Sixth Avenue (BUA Gravel) - Construct & Seal SLK 970 - 1190	EMIA	49,993	12,498	1,258	11,240

	4120139	RC241B	Seventh Avenue (BUA Gravel) - Construct & Seal	MWS	29,520	7,380	326	7,054
	4120143	RC267	Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (C/O)	EMIA	68,131	17,031	0	17,031
	4120149	RRG017	Settlement Rd Slk 0.0 to 3.65 Reseal & Various Rutting Stabilization's (OBUA)	MWS	210,995	52,746	0	52,746
	4120149	RRG032	Carbarup Rd Slk 9.11 to 9.79 & 11.01 to 12.3 Upgrade (OBUA)	MWS	112,812	28,203	0	28,203
	4120149	RRG032A2	Carbarup Road SLK 12.90 - 14.0 Widen & Reseal (RRG)	EMIA	308,038	77,007	817	76,190
	4120162	SLRIP033	Takalarup Rd Floodway - SLK 11.97 (Safer Roads Funding)	EMIA	500,000	124,998	0	124,998
					3,925,059	981,234	4,952	976,282
<i>Infrastructure - Drainage</i>								
	4120166	DC008	Spencer Road (OBUA Sealed) - Drainage Capital	EMIA	54,238	13,557	0	13,557
	4120165	DC041	Osborne St Sub-Surface Drainage (BUA)	MWS	60,000	15,000	0	15,000
	4120166	DC061	Eulup-Manurup Road (OBUA Sealed) - Drainage Capital	EMIA	1,300,000	324,999	0	324,999
	4120166	DC083	Sanders Road (OBUA Gravel) - Drainage Culvert Installation SLK 5.20	EMIA	40,000	9,999	0	9,999
	4120166	DC083A	Sanders Road (OBUA Gravel) - Drainage Construction & Seal SLK 5.20 - 5.30	EMIA	83,850	20,961	0	20,961
					1,538,088	384,516	0	384,516
<i>Infrastructure - Foothpath</i>								
	4120170	FC052	Ingoldby Street SLK 0.00 to 0.63 Cycle Lane Construction (C/O)	MWS	13,450	3,360	233	3,127
	4120170	FC044	Narpund Rd SLK 0.00 to 0.5 Cycle Lane Construction (C/O)	MWS	9,840	2,460	0	2,460
	4120170	FC800	Pathway Renewal - Mount Barker Visitors Centre	MWS	0	0	2,799	(2,799)
					23,290	5,820	3,032	2,788
<i>Infrastructure - Parks & Ovals</i>								
	4100770	PC506	Mount Barker West Cemetery Improvements - Revitalisation (retaining wall, retic)	MWS	32,173	0	0	0
	4110370	PC603	Kendenup Hall Park - Reticulation & Landscaping	EMIA	42,994	10,746	0	10,746
	4110370	PC609G	Sounness Park - Water Tank Installation	EMIA	120,000	30,000	0	30,000
	4110370	PC615A	Wilson Park - Youth Precinct Redevelopment	MCRS	1,600,000	399,999	6,120	393,879
	4110370	PC800	Mount Barker Railway Station Infrastructure P&O - Reticulation Install	MWS	5,967	1,491	0	1,491
	4100790	OC609B	Sounness Park - Entrance Revitalisation	BMO	79,985	19,995	0	19,995
	4110370	PC608A	Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)	MWS	0	0	4,139	(4,139)
	4110370	PC609A	Sounness Park - General	MCRS	0	0	1,649	(1,649)
	4110370	PC653	Narrikup Playground	MCRS	0	0	430	(430)
					1,881,119	462,231	12,338	449,893
<i>Infrastructure - Other</i>								
	4050190	OC208A	Rockly Gully Water Tank	EMIA	55,425	13,854	3,787	10,067
	4100190	OC502	Kendenup Refuse Site Infrastructure	MWS	10,000	0	0	0
	4100790	OC505	Mount Barker East Cemetery Improvements (C/O)	MWS	24,100	0	0	0
	4100790	OC506	Mount Barker West Cemetery Improvements (C/O)	MWS	23,251	0	0	0
	4100790	OC506B	Mount Barker West Cemetery Improvements - Plinth Installation	MWS	10,000	0	0	0
	4100790	OC507	Kendenup Cemetery improvements (C/O)	MWS	23,052	11,526	0	11,526
	4100790	OC508	Rocky Gully Cemetery Infrastructure	MWS	9,200	4,599	0	4,599
	4100790	OC640F	Bus Shelter - Albany Highway - Kendenup Turnoff	BMO	12,550	0	0	0
	4100790	OC515	Rocky Gully Place Plan Implementation	MCRS	10,000	5,001	1,424	3,577
	4110390	OC654	Narrikup Place Plan Implementation	MCRS	10,000	5,001	0	5,001
	4110390	OC651	Memorial Park Upgrade / RSL Project	MCRS	40,614	0	0	0
	4110390	OC603	Kendenup Hall Park - Picket Fencing	MWS	25,000	6,249	26,782	(20,533)

	4110290	OC607D	Swimming Pool - Stage 1B Construction (excl CSRFF)	EMCCS	8,400,000	2,100,000	48,595	2,051,405
	4110390	OC623F	Mount Barker Hill Infrastructure - Shelter	EMCCS	48,091	12,021	0	12,021
	4130490	OC802B	SALEYARDS - Bitumen Repairs	MWS	50,000	12,498	502	11,996
	4110290	OC607G	Swimming Pool - Water Fountain	MCRS	0	0	6,172	(6,172)
					8,751,283	2,170,749	87,261	2,083,488
					20,901,265	4,610,782	447,968	4,162,815

4 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
10949	Transport								
10310	2013 CAT 12M Grader	116,996	150,000	33,004	0	0	0	0	0
10314	2013 Bomag Waste Compactor 772 RB-2	37,422	0	0	(37,422)	0	0	0	0
10745	2005 CAT 287B Skid Steer	8,164	30,000	21,836	0	0	0	0	0
10849	2008 Isuzu CXZ GIGA 455 Water Truck	37,398	65,000	27,602	0	0	0	0	0
	1997 Evertrans Plant Trailer (Small Float)	2,601	10,000	7,399	0	0	0	0	0
		202,581	255,000	89,841	-37,422	0	0	0	0
12167	Other Property & Services								
12147	2022 Isuzu Dmax Dual Cab (Works Sign Ute)	26,976	22,500	0	(4,476)	0	0	0	0
11198	2021 Renault Kangoo Maxi Van (Cleaner)	12,827	12,500	0	(327)	0	0	0	0
11196	2021 Holden Colorado 4x4 Single Dual Cab (Works)	12,389	22,500	10,111	0	0	0	0	0
	2020 Hyundai I30 Hatchback (Admin Pool Car)	6,966	15,000	8,034	0	0	0	0	0
		59,158	72,500	18,145	-4,803	0	0	0	0
		261,739	327,500	107,986	(42,225)	0	0	0	0



Proceeds on Sale		
Budget	YTD Actual	%
\$327,500	\$0	0%

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

5 RESERVE ACCOUNTS

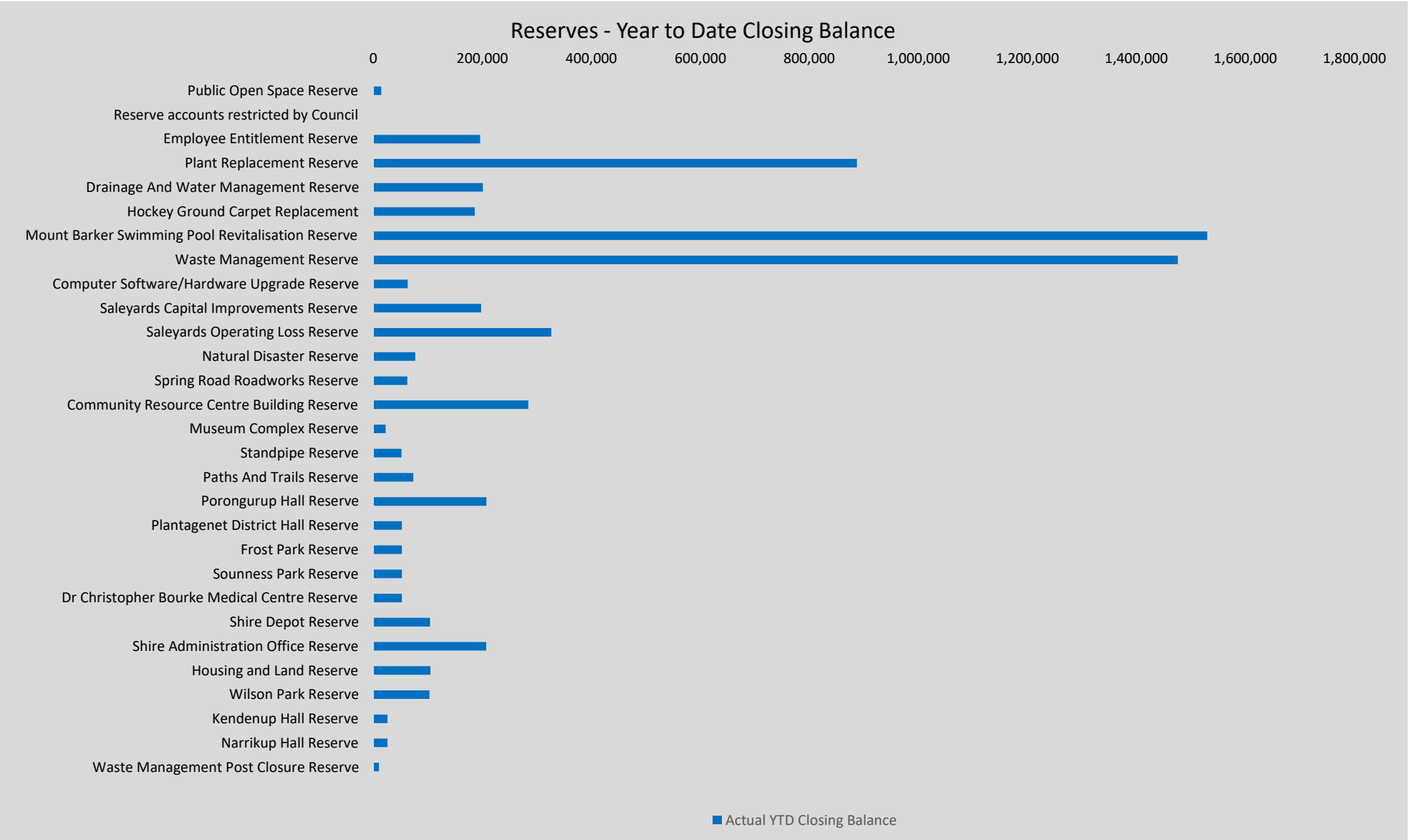
Reserve account name	Budget					Actual				
	Interest					Interest				
	Opening Balance	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by legislation										
Public Open Space Reserve	14,508	532	0	0	15,040	14,508	199	0	0	14,707
Reserve accounts restricted by Council										
Employee Entitlement Reserve	193,406	7,089	0	0	200,495	193,406	2,659	0	0	196,065
Plant Replacement Reserve	875,497	32,091	588,390	(546,000)	949,978	875,501	12,035	0	0	887,536
Drainage And Water Management Reserve	198,503	7,276	0	(100,000)	105,779	198,504	2,729	0	0	201,233
Hockey Ground Carpet Replacement	183,418	6,723	20,000	0	210,141	183,418	2,521	0	0	185,939
Mount Barker Swimming Pool Revitalisation Reserve	1,509,330	55,325		(1,550,000)	14,655	1,509,336	20,748	0	0	1,530,084
Waste Management Reserve	1,456,025	53,371	192,019	(75,000)	1,626,415	1,456,032	20,015	0	0	1,476,047
Computer Software/Hardware Upgrade Reserve	62,335	2,285	0	0	64,620	62,335	857	0	0	63,192
Saleyards Capital Improvements Reserve	195,272	7,158	73,999	(114,623)	161,806	195,273	2,684	0	0	197,957
Saleyards Operating Loss Reserve	322,347	11,816	0	0	334,163	322,348	4,431	0	0	326,779
Natural Disaster Reserve	76,019	2,786	0	0	78,805	76,019	1,045	0	0	77,064
Spring Road Roadworks Reserve	61,771	2,264	0	0	64,035	61,771	849	0	0	62,620
Community Resource Centre Building Reserve	280,707	10,289	0	(100,000)	190,996	280,708	3,859	0	0	284,567
Museum Complex Reserve	22,446	823	0	0	23,269	22,446	309	0	0	22,755
Standpipe Reserve	51,224	1,878	0	0	53,102	51,224	704	0	0	51,928
Paths And Trails Reserve	72,500	2,657	0	0	75,157	72,501	997	0	0	73,498
Porongurup Hall Reserve	204,925	7,512	0	(200,000)	12,437	204,926	2,817	0	0	207,743
Plantagenet District Hall Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580
Frost Park Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580
Sounness Park Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

5 RESERVE ACCOUNTS

Dr Christopher Bourke Medical Centre Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580
Shire Depot Reserve	102,717	3,765	0	0	106,482	102,717	1,412	0	0	104,129
Shire Administration Office Reserve	204,416	7,493	0	0	211,909	204,417	2,810	0	0	207,227
Housing and Land Reserve	103,734	3,802	0	(80,000)	27,536	103,734	1,426	0	0	105,160
Wilson Park Reserve	101,700	3,728	0	(100,000)	5,428	101,700	1,398	0	0	103,098
Kendenup Hall Reserve	25,679	941	0	0	26,620	25,679	353	0	0	26,032
Narrikup Hall Reserve	25,679	941	0	0	26,620	25,679	353	0	0	26,032
Waste Management Post Closure Reserve	10,396	381	48,005	0	58,782	10,396	143	0	0	10,539
	6,562,022	240,532	922,413	(2,865,623)	4,859,341	6,562,046	90,205	0	0	6,652,253

5 RESERVE ACCOUNTS



6 BORROWINGS

Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Plantagenet Medical Centre	97	216,383	0	0	0	(42,230)	216,383	174,153	(94)	(2,511)
Swimming Pool Refurbishment	99	368,651	0	2,900,000	0	(47,078)	368,651	3,221,573	(1,674)	(13,148)
Wilson Park (stage 1)		0	0	700,000	0	0	0	700,000	0	0
Saleyards Roof	95	28,122	0	0	0	(28,123)	28,122	-1	(92)	(1,315)
		613,156	0	3,600,000	0	(117,431)	613,156	4,095,725	(1,859)	(16,974)
Self supporting loans										
DFES - Bush Fire Brigade Sheds		0	0	1,500,000	0	0	0	1,500,000	0	0
Plantagent Village Homes		222,807	0	0	(21,461)	(43,100)	201,346	179,707	785	(3,520)
Mount Barker Golf Club - Green A		42,586	0	0	0	(9,962)	42,586	32,624	(21)	(964)
		265,393	0	1,500,000	(21,461)	(53,062)	243,932	1,712,331	765	(4,484)
Total		878,549	0	5,100,000	(21,461)	(170,493)	857,088	5,808,056	(1,094)	(21,458)
Current borrowings		170,493					149,032			
Non-current borrowings		708,056					708,056			
		878,549					857,088			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

6 BORROWINGS CONTINUED - LEASE LIABILITIES

Movement in carrying amounts

Information on leases		New Leases			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Lease No.	1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
CESM Vehicle	3	15,258	0		(1,078)	(13,066)	14,180	2,192	(19)	(93)
Gym Equipment		0	0	286,105	0	0	0	286,105	0	0
Total		15,258	0	286,105	(1,078)	(13,066)	14,180	288,297	(19)	(93)
Current lease liabilities		11,689					10,612			
Non-current lease liabilities		2,190					2,190			
		13,879					12,802			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.