

Council

MONTHLY FINANCIAL REPORT – AUGUST 2025

Monthly Financial Report – August 2025

Meeting Date: 30 September 2025

Number of Pages: 24

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

FOR THE PERIOD ENDED 31 AUGUST 2025

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 18 August 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICIES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

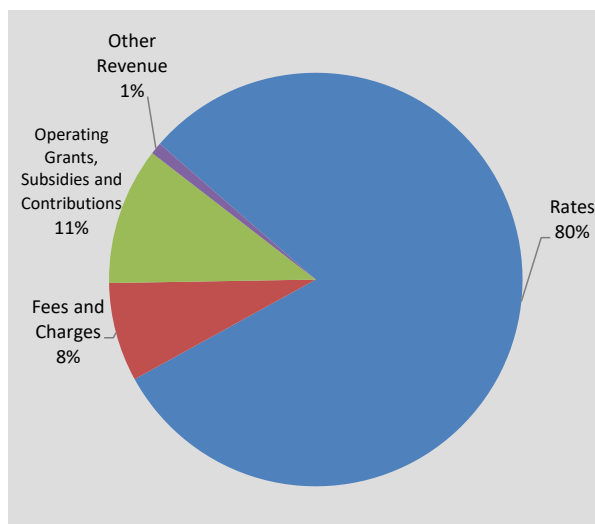
As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

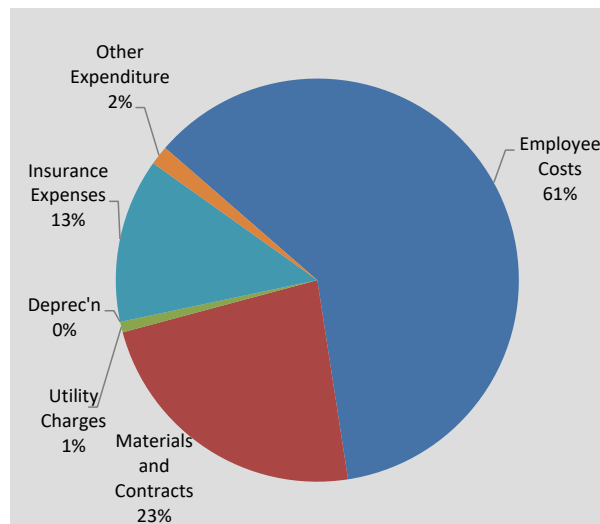
- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease accounting

**SHIRE OF PLANTAGENET
SUMMARY INFORMATION & GRAPHS
FOR THE PERIOD ENDED 31 AUGUST 2025**

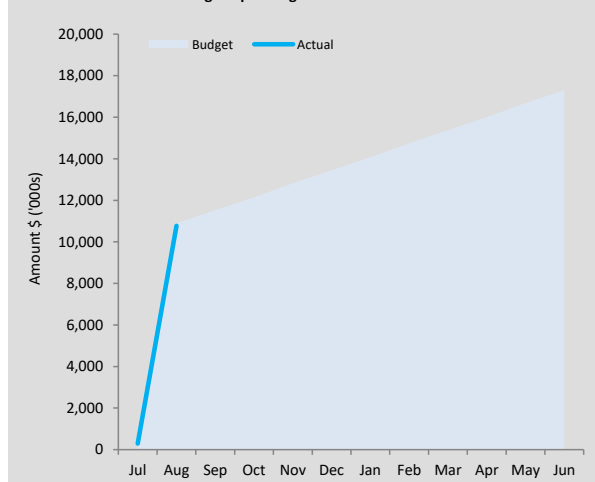
OPERATING REVENUE



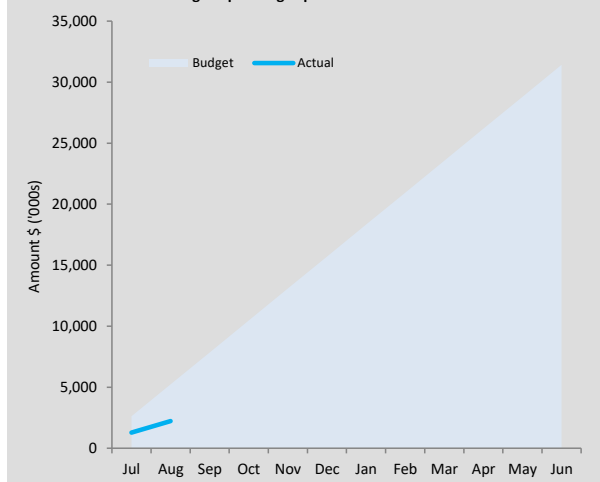
OPERATING EXPENSES



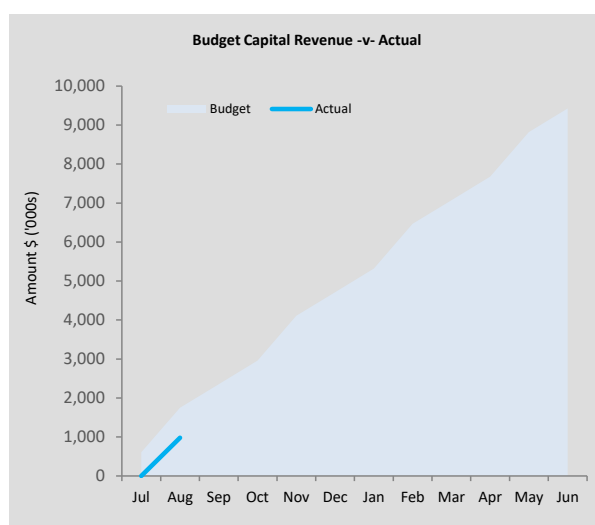
Budget Operating Revenues -v- Actual



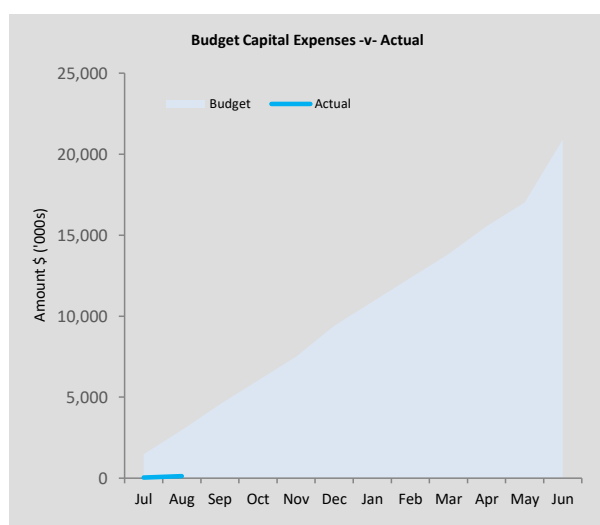
Budget Operating Expenses -v-YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - NATURE & TYPE
FOR THE PERIOD ENDED 31 AUGUST 2025

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the Local Government (*Financial Management*) Regulations 1996 identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2025

	Adopted Budget	YTD Budget	YTD	Variance*	Variance*		Significant Var. S
	Estimates	Estimates	Actual	\$	% ((c) - (b))/(b)	Var.	
Note	(a)	(b)	(c)	(c) - (b)	(b)/(b)		
	\$	\$	\$	\$	%		
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	8,628,400	8,628,400	8,628,397	(3)	(0%)		
Rates excluding general rates	4,715	784	0	(784)	(100%)		
Grants, subsidies and contributions	4,660,110	793,090	827,656	34,566	4%		
Fees and charges	2,770,652	1,267,691	1,149,915	(117,776)	(9%)		
Interest revenue	360,200	60,032	98,092	38,060	63%	▲	S
Other revenue	770,991	128,472	67,604	(60,868)	(47%)	▼	S
Profit on asset disposals	107,986	17,994	0	(17,994)	(100%)		
	17,303,054	10,896,463	10,771,665	(124,798)	(1%)		
Expenditure from operating activities							
Employee costs	(8,242,185)	(1,373,524)	(1,362,653)	10,871	1%		
Materials and contracts	(6,162,296)	(1,026,720)	(518,273)	508,447	50%	▲	S
Utility charges	(439,124)	(73,120)	(18,913)	54,207	74%	▲	S
Depreciation	(16,414,342)	(2,735,704)	0	2,735,704	100%	▲	S
Finance costs	(56,551)	(9,420)	2,925	12,345	131%		
Insurance	(621,849)	(103,576)	(293,428)	(189,852)	(183%)	▼	S
Other expenditure	553,913	92,416	(34,251)	(126,667)	(137%)	▼	S
Loss on asset disposals	(42,225)	(7,036)	0	7,036	100%		
	(31,424,659)	(5,236,684)	(2,224,593)	3,012,091	58%		
Non cash amounts excluded from operating activities	2(c)	16,269,064	2,724,746	0	(2,724,746)	(100%)	▼ S
Amount attributable to operating activities		2,147,459	8,384,525	8,547,072	162,547	2%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	9,428,424	1,752,133	979,598	(772,535)	(44%)	▼	S
Proceeds from disposal of assets	327,500	0	0	0	0%		
Proceeds from financial assets at amortised cost - self supporting loans	53,062	0	0	0	0%		
	9,808,986	1,752,133	979,598	(772,535)	(44%)		
Outflows from investing activities							
Acquisition of property, plant and equipment	(4,782,427)	(292,088)	(66,412)	225,676	77%	▲	S
Acquisition of infrastructure	(16,118,839)	(2,669,700)	(58,375)	2,611,326	98%	▲	S
Payments for financial assets at amortised cost - self supporting loans	(1,500,000)	0	0	0	0%		
	(22,401,266)	(2,961,788)	(124,786)	2,837,002	96%		
Amount attributable to investing activities		(12,592,280)	(1,209,655)	854,812	2,064,467	171%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Leases liabilities recognised	286,105	0	0	0	0%		
Proceeds from new borrowings	5,100,000	0	0	0	0%		
Transfer from reserves	2,865,623	0	0	0	0%		
	8,251,728	0	0	0	0%		
Outflows from financing activities							
Payments for principal portion of lease liabilities	(13,066)	(1,078)	(1,078)	0	0%		
Repayment of borrowings	(170,493)	0	0	0	0%		
Transfer to reserves	(1,162,945)	0	(90,205)	(90,205)	0%		
	(1,346,504)	(1,078)	(91,283)	(90,205)	(8371%)		
Non-cash amounts excluded from financing activities	2(d)	(286,105)	0	0	0	0%	
Amount attributable to financing activities		6,619,119	(1,078)	(91,283)	(90,205)	(8371%)	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	2,325,702	2,325,702	1,251,894	(1,073,808)	(46%)	▼
Amount attributable to operating activities		2,147,459	8,384,525	8,547,072	162,547	2%	
Amount attributable to investing activities		(12,592,280)	(1,209,655)	854,812	2,064,467	171%	▲
Amount attributable to financing activities		6,619,119	(1,078)	(91,283)	(90,205)	(8371%)	▼
Surplus or deficit after imposition of general rates		(1,500,000)	9,499,495	10,562,494	1,062,999	11%	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 1 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
KEY TERMS AND DESCRIPTIONS - PROGRAM
FOR THE PERIOD ENDED 31 AUGUST 2025

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

To collect revenue to fund the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To ensure a safer community in which to live.

Fire prevention, emergency services, animal control and administration of local laws.

HEALTH

To provide an operational framework for good community health.

Inspection of food outlets and their control, noise control, pest control, inspection of abattoir.

EDUCATION AND WELFARE

To support the needs of the community in education and welfare.

Maintenance of Child Care Centre, assistance to playgroup, Plantagenet Village Homes and other voluntary services.

HOUSING

Provide adequate housing to attract and retain staff.

Provision and maintenance of council owned staff housing.

COMMUNITY AMENITIES

Provide services required by the community.

Rubbish collection services, cemeteries, public toilets, operation of refuse sites and town planning administration.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.

Operation of community halls and pavilions, ovals, public swimming pool, libraries, art gallery, recreation centre and various reserves. Provision of Mitchell House (Arts Centre).

TRANSPORT

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, pathways, cleaning and lighting of streets and depot maintenance.

ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, building control, noxious weeds and standpipes.

OTHER PROPERTY AND SERVICES

To monitor and control overheads and operating accounts.

Private works, public works and plant overhead allocations.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM
FOR THE PERIOD ENDED 30 JUNE 2025

Note	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
OPERATING ACTIVITIES						
Revenue from operating activities						
Governance	700	114	224	110	96%	▲
General Purpose Funding - Rates	8,633,115	8,629,184	8,628,397	(787)	(0%)	▼
General Purpose Funding - Other	1,941,029	323,498	421,583	98,085	30%	▲
Law, Order and Public Safety	562,456	93,732	71,348	(22,384)	(24%)	▼
Health	76,800	12,794	10,455	(2,339)	(18%)	▼
Education and Welfare	19,870	3,308	0	(3,308)	(100%)	▼
Housing	14,500	2,416	3,024	608	25%	▲
Community Amenities	1,448,942	1,047,432	1,108,278	60,846	6%	▲
Recreation and Culture	655,374	125,628	58,346	(67,282)	(54%)	▼
Transport	2,532,066	422,006	348,049	(73,957)	(18%)	▼
Economic Services	1,127,500	187,910	93,591	(94,319)	(50%)	▼
Other Property and Services	290,702	48,440	28,524	(19,916)	(41%)	▼
	17,303,055	10,896,462	10,771,819	(124,643)	(1%)	
Expenditure from operating activities						
Governance	(1,294,236)	(215,686)	(332,153)	(116,467)	(54%)	▼
General Purpose Funding	(390,043)	(65,000)	(62,087)	2,913	4%	▲
Law, Order and Public Safety	(1,299,114)	(216,474)	(115,221)	101,253	47%	▲
Health	(297,001)	(49,482)	(45,066)	4,416	9%	▲
Education and Welfare	(187,238)	(31,196)	(28,151)	3,045	10%	▲
Housing	(61,162)	(10,178)	(2,918)	7,260	71%	▲
Community Amenities	(2,304,551)	(383,934)	(417,708)	(33,774)	(9%)	▼
Recreation and Culture	(4,575,548)	(762,286)	(466,910)	295,376	39%	▲
Transport	(18,635,066)	(3,105,800)	(643,408)	2,462,392	79%	▲
Economic Services	(2,150,811)	(358,402)	(209,272)	149,130	42%	▲
Other Property and Services	(229,889)	(38,246)	98,148	136,394	357%	▲
	(31,424,660)	(5,236,683)	(2,224,746)	3,011,938	58%	
Non-cash amounts excluded from operating activities	16,269,064	2,724,746	0	(2,724,746)	(100%)	▼
Amount attributable to operating activities	2,147,459	8,384,525	8,547,073	162,548	2%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	9,428,424	1,752,133	979,598	(772,535)	(44%)	▼
Proceeds from disposal of assets	4 327,500	0	0	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	6 53,062	0	0	0	0%	
	9,808,986	1,752,133	979,598	(772,535)	(44%)	
Outflows from investing activities						
Payments for property, plant and equipment	3 (4,782,427)	(292,088)	(66,412)	225,676	77%	▲
Payments for construction of infrastructure	3 (16,118,839)	(2,669,700)	(58,375)	2,611,326	98%	▲
	(20,901,266)	(2,961,788)	(124,786)	2,837,002	96%	
Amount attributable to investing activities	(11,092,280)	(1,209,655)	854,812	2,064,467	171%	
FINANCING ACTIVITIES						
Inflows from financing activities						
Leases liabilities recognised	6 286,105	0	0	0	0%	
Proceeds from new debentures	6 5,100,000	0	0	0	0%	
Transfer from reserves	5 2,865,623	0	0	0	0%	
	7,965,623	0	0	0	0%	
Outflows from financing activities						
Repayment of borrowings	6 (170,493)	0	0	0	0%	
Payments for principal portion of lease liabilities	6 (13,066)	(1,078)	(1,078)	0	0%	
Transfer to reserves	5 (1,162,945)	0	(90,205)	(90,205)	0%	▼
	(1,346,504)	(1,078)	(91,283)	(90,205)	(8371%)	
Amount attributable to financing activities	6,619,119	(1,078)	(91,283)	(90,205)	(8371%)	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	2,325,702	2,325,702	1,251,894	(1,073,808)	(46%)	▼
Amount attributable to operating activities	2,147,459	8,384,525	8,547,073	162,548	2%	▲
Amount attributable to investing activities	(11,092,280)	(1,209,655)	854,812	2,064,467	171%	▲
Amount attributable to financing activities	6,619,119	(1,078)	(91,283)	(90,205)	(8371%)	▼
Surplus or deficit after imposition of general rates	0	9,499,494	10,562,494	1,063,000	11%	▲

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 1 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$20,000 and 10%.

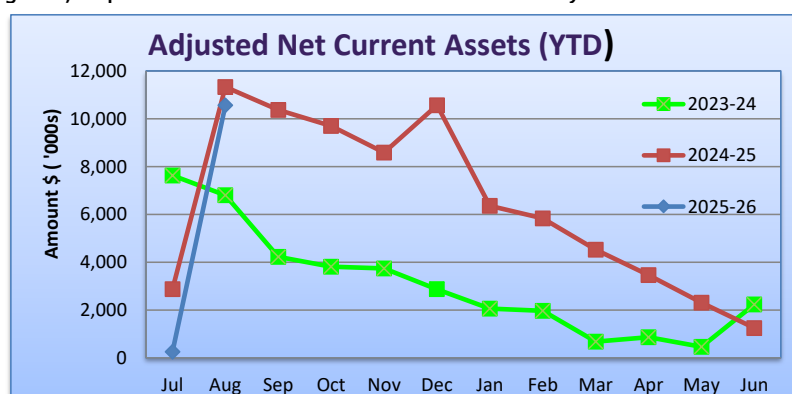
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF PLANTAGENET
ADJUSTED NET CURRENT ASSETS
FOR THE PERIOD ENDED 31 AUGUST 2025

		Last Years Closing 30/06/2025	This Time Last Year 31/08/2024	Year to Date Actual 31/08/2025
Adjusted Net Current Assets		\$	\$	\$
Current Assets				
Cash Unrestricted		2,625,536	3,463,333	2,473,428
Cash Restricted - Reserves	5	6,562,049	6,962,673	6,652,253
Cash Restricted - Bonds & Deposits/Trust		58,462	28,232	28,071
Receivables - Rates	2	529,431	8,818,699	8,957,918
Receivables - Other	2	465,587	216,022	561,255
Other Assets Other Than Inventories (SSL)		226,605	260,033	227,701
Inventories (Fuel & Stock)		100,753	55,680	147,657
		10,568,422	19,804,672	19,048,282
Less: Current Liabilities				
Payables		(1,648,481)	(422,004)	(751,622)
Contract Liabilities		(92,317)	(110,177)	(92,317)
Bonds & Deposits		(151,564)	(110,251)	(130,137)
Loan and Lease Liability	6	(182,183)	(399,915)	(181,105)
Provisions		(1,002,464)	(1,005,490)	(1,002,464)
		(3,077,010)	(2,047,836)	(2,157,646)
Unadjusted Net Current Assets		7,491,412	17,756,836	16,890,636
Adjustments and exclusions permitted by FM Reg 32				
Less: Cash Reserves		(6,562,046)	(6,962,673)	(6,652,251)
Less: Current financial assets - Self Supporting Loans		(53,062)	(53,062)	(53,062)
Add Back: Current portion of lease liabilities		11,689	(12,937)	10,612
Add Back: Current Loan Liability		170,493	(386,978)	170,493
Add Back: Employee benefit provisions held in reserve		193,406	(188,400)	196,065
Adjusted Net Current Assets		1,251,894	10,152,786	10,562,494

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Statement of Financial Activity.



This Year YTD
Surplus(Deficit)
\$10.56 M

Last Year YTD
Surplus(Deficit)
\$10.15 M

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 AUGUST 2025

	Actual 30 June 2025	Actual as at 31 August 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	2,683,998	2,501,499
Trade and other receivables	995,018	9,519,173
Other financial assets	6,615,111	6,705,315
Inventories	100,753	147,657
Contract assets	174,639	174,639
Other assets	(1,096)	0
TOTAL CURRENT ASSETS	10,568,423	19,048,283
NON-CURRENT ASSETS		
Trade and other receivables	187,739	187,739
Other financial assets	316,545	316,545
Property, plant and equipment	51,410,943	51,477,355
Infrastructure	385,878,209	385,936,585
Right-of-use assets	29,771	29,771
Investment property	0	0
Intangible assets	259,395	259,395
TOTAL NON-CURRENT ASSETS	438,082,602	438,207,390
TOTAL ASSETS	448,651,025	457,255,673
CURRENT LIABILITIES		
Trade and other payables	1,616,444	830,094
Contract liabilities	92,317	92,317
Other liabilities	183,601	51,665
Lease liabilities	11,689	10,612
Borrowings	170,493	170,493
Employee related provisions	1,002,464	1,002,464
TOTAL CURRENT LIABILITIES	3,077,008	2,157,645
NON-CURRENT LIABILITIES		
Lease liabilities	2,190	2,190
Borrowings	708,054	708,054
Employee related provisions	127,475	127,475
TOTAL NON-CURRENT LIABILITIES	837,719	837,719
TOTAL LIABILITIES	3,914,727	2,995,364
NET ASSETS	444,736,298	454,260,309
EQUITY		
Retained surplus	40,945,222	50,379,029
Reserve accounts	6,562,046	6,652,253
Revaluation surplus	397,229,026	397,229,026
TOTAL EQUITY	444,736,298	454,260,309

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2025

1 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

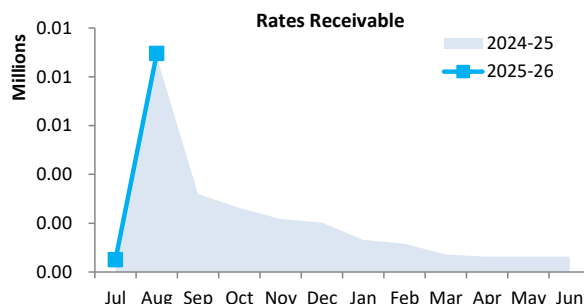
The material variance adopted by Council for the 2025-26 year is \$20,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	Var. ▲▼
	\$	%	
Revenue from operating activities			
<u>Interest revenue</u>	38,060	63.40%	▲
Interest revenue is over anticipated budget due to budget spread. Reserves interest from matured term deposit recognised.			
<u>Other revenue</u>	(60,868)	(47.38%)	▼
Under anticipated YTD budget across all programs due to budget spread.			
Expenditure from operating activities			
<u>Materials and contracts</u>	508,447	49.52%	▲
Under anticipated YTD budget due to timing of budget adoption and projects not yet commencing.			
<u>Utility charges</u>	54,207	74.13%	▲
Under anticipated YTD budget due to budget spread. To be corrected in September.			
<u>Depreciation</u>	2,735,704	100.00%	▲
Depreciation under YTD budget due to depreciation not being allocated until after 24/25 final audit is completed.			
<u>Insurance</u>	(189,852)	(183.30%)	▼
Over anticipated YTD budget due to budget spread. Will be corrected to reflect anticipated timing of expense			
<u>Other expenditure</u>	(126,667)	(137.06%)	▼
Under anticipated YTD budget across all programs.			
<u>Non cash amounts excluded from operating activities</u>	(2,724,746)	(100.00%)	▼
Due to depreciation not being run until after 24/25 final audit is completed.			
Inflows from investing activities			
<u>Proceeds from capital grants, subsidies and contributions</u>	(772,535)	(44.09%)	▼
Under anticipated YTD budget due to budget spread. Will be corrected to reflected anticipated timing of receipt of funding.			
Outflows from investing activities			
<u>Acquisition of property, plant and equipment</u>	225,676	77.26%	▲
Under anticipated YTD budget due to timing of budget adoption and timing of the commencement of projects			
<u>Acquisition of infrastructure</u>	2,611,326	97.81%	▲
Under anticipated YTD budget due to timing of budget adoption and timing of the commencement of projects			

2 RECEIVABLES

Rates receivable

	30 Jun 2025	31 Aug 2025
	\$	\$
Opening arrears previous year	696,869	529,431
Levied this year	9,108,319	8,628,397
Less - collections to date	(9,275,757)	(199,910)
Gross rates collectable	529,431	8,957,918
Net rates collectable	529,431	8,957,918
% Collected	94.6%	2.2%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,683)	360,225	230	9,236	145,586	513,594
Percentage	(0.3%)	70.1%	0.0%	1.8%	28.3%	
Balance per trial balance						
Trade receivables						513,594
GST receivable						39,269
Receivables for employee related provisions						10,829
Allowance for impairment of receivables not relating to contracts with customers						(2,437)
Total receivables general outstanding						561,255

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

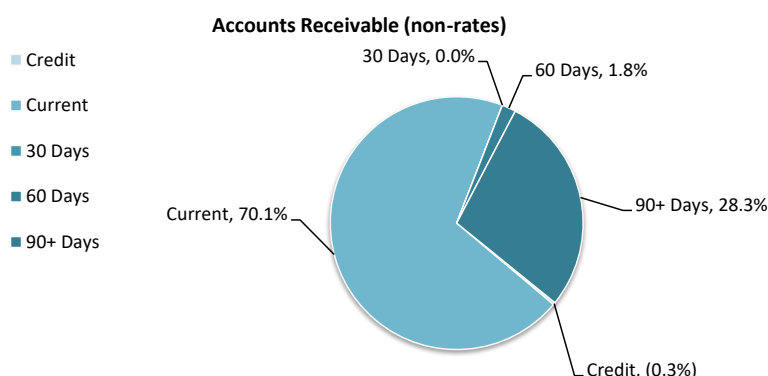
Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment).

The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



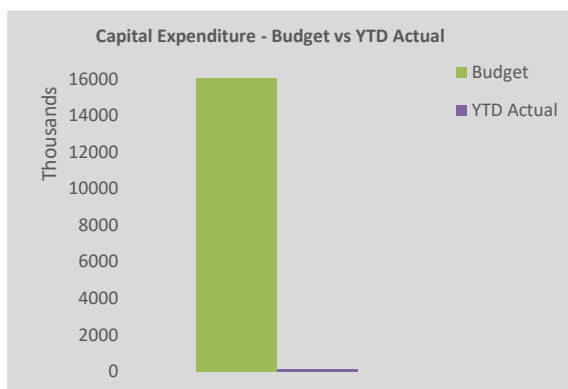
Debtors Due
\$561,255

Over 30 Days
30%

Over 90 Days
28%

3 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land	80,000	13,332	619	(12,713)
Buildings - non specialised	2,247,257	109,658	29,537	(80,121)
Buildings - specialised	1,104,169	136,298	29,139	(107,159)
Furniture and equipment	150,000	25,000	91	(24,909)
Plant and equipment	1,201,000	7,800	7,025	(775)
Acquisition of property, plant and equipment	4,782,426	292,088	66,412	(225,676)
Infrastructure - roads	3,925,059	654,156	4,393	(649,763)
Infrastructure - drainage	1,538,088	256,344	0	(256,344)
Infrastructure - footpaths	23,290	3,880	856	(3,024)
Infrastructure - parks & ovals	1,881,119	308,154	4,629	(303,525)
Infrastructure - other	8,751,283	1,447,166	48,497	(1,398,669)
Acquisition of infrastructure	16,118,839	2,669,700	58,375	(2,611,326)
Total capital acquisitions	20,901,265	2,961,788	124,786	(2,837,002)
Capital Acquisitions Funded By:				
Capital grants and contributions:				
Regional Road Group	648,815	108,134	202,862	94,728
Roads to Recovery	1,763,961	440,990	557,819	116,829
Commodity Route Funding	213,000	35,500	0	(35,500)
Blackspot Funding	199,861	33,310	50,171	16,861
Local Roads & Community Infrastructure Program	370,846	61,806	0	(61,806)
DFES LGGS Funding	286,350	47,724	0	(47,724)
Other Grant Funding	5,945,591	1,024,669	168,746	(855,923)
Lease liabilities	286,105	0	0	0
Borrowings	5,100,000	0	0	0
Other (disposals & C/Fwd)	327,500	0	0	0
Reserve accounts:				
Plant Replacement Reserve	873,500	0	0	0
Drainage And Water Management Reserve	100,000	0	0	0
Mount Barker Swimming Pool Revitalisation Reserve	1,550,000	0	0	0
Saleyards Capital Improvements Reserve	86,500	0	0	0
Community Resource Centre Building Reserve	100,000	0	0	0
Porongurup Hall Reserve	200,000	0	0	0
Housing and Land Reserve	80,000	0	0	0
Wilson Park Reserve	100,000	0	0	0
Kendenup Hall Reserve	75,000	0	0	0
Contribution - operations	2,594,236	1,209,655	(854,812)	(2,064,467)
Capital funding total	20,901,265	2,961,788	124,786	(2,837,002)



Acquisitions	Capital Grant
Annual Budget	Annual Budget
\$20.9 M	\$9.43 M
YTD Actual	YTD Actual
\$.12 M	\$.98 M
% Spent	% Received
0.6%	10.4%

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

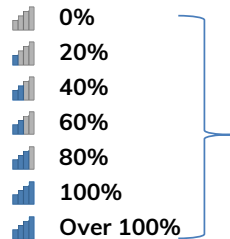
Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

3 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total
Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Account Number	Job Number	Project Description	Adopted		YTD Actual	Variance (Under)/Over
			Budget	YTD Budget		
			\$	\$	\$	\$
<i>Land - Freehold</i>						
4090109		STF HOUSE - Land (Subdivision - Martin Street)	80,000	13,332	619	12,713
			80,000	13,332	619	12,713
<i>Buildings - Specialised</i>						
4050612		ESL SES - Buildings Specialised (Capital)	286,350	0	2,698	(2,698)
4110112	BC600	Plantagenet District Hall - Main Hall Rising Damp Rectification	57,471	9,578	0	9,578
4110112	BC600D	Plantagenet District Hall - Building (Capital)	47,554	7,924	0	7,924
4110112	BC605	Porongurup Hall and Toilet Upgrade	500,000	83,332	25,838	57,495
4110214	BC606	Woogenellup Hall - Building (Capital)	55,286	9,214	0	9,214
4110312	BC623A	Mount Barker Hill Ablutions	124,408	20,734	604	20,130
4110312	BC100	Administration Building - Lighting Upgrade	11,500	1,916	0	1,916
4110312	BC100D	Administration Building - Replace Vinyl	21,600	3,600	0	3,600
			1,104,169	136,298	29,139	107,159
<i>Buildings - Non Specialised</i>						
4050514	BC208A	New Rocky Gully BFB Shed	767,985	0	0	0
4050514	BC210A	New Woogenellup BFB Shed	766,286	0	0	0
4080714	BC401	Kendenup Mens Shed - Project Development	10,000	3,334	0	3,334
4100114	BC502	Kendenup Transfer Station Buildings - Building (Capital)	65,000	0	0	0
4110114	BC603	Kendenup Hall - Building (Capital)	67,600	11,266	0	11,266
4110114	BC604	Narrikup Hall (& Garage) - Building (Capital)	229,986	38,330	0	38,330

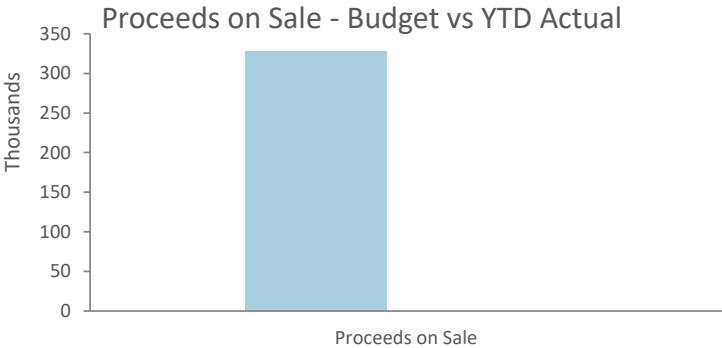
	4110114	BC604A	Narrikup Hall (& Garage) - Building Renewal (Capital)	28,900	4,816	0	4,816
	4110314	BC609	Sounness Park Buildings - Building (Capital)	30,000	5,000	0	5,000
	4110614	BC619	Mount Barker Historic Museum Buildings - Building (Capital)	15,000	2,500	0	2,500
	4110714	BC621	Mount Barker Community Centre - Main Building - Building (Capital)	100,000	16,666	0	16,666
	4110714	BC622	Mitchell House - Arts Centre - Building (Capital)	40,000	6,666	1,386	5,280
	4130414	BC802	SALEYARDS - Roof Extension (Between Buildings)	21,395	3,564	0	3,564
	4130414	BC802B	SALEYARDS - New Storage Hay Shed	15,105	2,516	0	2,516
	4140214	BC700A	Replacement Building Store (Shire Depot)	90,000	15,000	21,760	(6,760)
	4100114	BC500	O'Neill Road Waste Facility - Site Office	0	0	6,391	(6,391)
				2,247,257	109,658	29,537	80,121
<i>Furniture & Equipment</i>							
	4140220		Administration Office - Furniture Fitout	150,000	25,000	91	24,909
				150,000	25,000	91	24,909
<i>Plant & Equipment</i>							0
	4120330		PL02 - Cat 12M Grader (Carryover)	463,000	0	0	0
	4120330		PL006 - Cat 287B Skid Steer	90,000	0	0	0
	4120330		5T Excavator	132,000	0	0	0
	4120330		PL06 - Isuzu CXZ GIGA 455 Water Truck	225,000	0	0	0
	4120330		PL6286 - Evertrans Plant Trailer (Small Float)	55,000	0	0	0
	4140330		PL12645 - Isuzu Dmax Dual Cab Ute	60,000	0	0	0
	4140330		PL11962 - Renault Kangoo Caddy Van	42,000	0	0	0
	4140330		PL12644 - Holden Colorado 4x4 Single Cab	60,000	0	0	0
	4140330		Smooth Drum Roller	22,000	0	0	0
	4140330		Grapple Rake	7,800	7,800	7,025	775
	4140330		Billy Goat	4,200	0	0	0
	4140230		PL017 - Hyundai i30	40,000	0	0	0
				1,201,000	7,800	7,025	775
<i>Infrastructure - Roads</i>							
	4120152	BS028A	Ormond Road (BUA Sealed) (BS) - Traffic Calming	199,861	33,310	2,550	30,760
	4120149	RRG009A	Nornalup Road (OBUA Sealed) (RRG) - Reseal SLK 0.0 - 8.18	452,691	75,448	0	75,448
	4120162	CRF007	Yellanup Rd SLK 19.51 to 24.0 Upgrade to Type 5 Standard Rd (OBUA)	364,000	60,666	0	60,666
	4120162	CRF014	Mallawillup Rd - Reseal SLK 0.00 - 5.0 (CR Funding)	319,500	53,250	0	53,250
	4120145	R2R003	Woogenellup Road (OBUA Sealed) (R2R)	88,390	14,730	0	14,730
	4120145	R2R027A	Woodlands Road (OBUA Sealed) (R2R) - Reseal SLK 0.0 - 5.70	271,083	45,180	0	45,180
	4120146	R2R045B	Boyup Road (OBUA Sealed) (R2R) - Resheet SLK 20.15 - 22.53	154,700	25,782	0	25,782
	4120146	R2R050	Turpin Road (OBUA Gravel) (R2R) - Resheet SLK 10.00 - 14.95	193,092	32,182	0	32,182
	4120147	R2R248	Ross Road (OBUA Formed) (R2R) - Resheet SLK 0.1 - 170	37,540	6,256	0	6,256
	4120144	R2R324	Beech Road (BUA Sealed) (R2R) - Reconstruct & Widen SLK 0.34 - 0.94	76,482	12,746	0	12,746
	4120144	R2R001	Lowood Road (BUA Sealed) - Stabilisation SLK 0.565 - 1.26	112,500	18,750	0	18,750
	4120141	RC033A	Takalarup Road - Sealed (Council) - Reseal SLK 0.05 - 2.8	140,799	23,466	0	23,466

	4120141	RC017	Settlement Road (OBUA Sealed) - Stabilise & Seal SLK 16.14 & 18.31	18,821	3,136	0	3,136
	4120141	RC077A	Jutland Road (OBUA Sealed) - Reseal SLK - 0.00 - 0.27	13,041	2,172	0	2,172
	4120138	RC088	Jackson Street (BUA Sealed) - Reseal SLK 0.00 - 0.430	37,423	6,236	0	6,236
	4120142	RC114B	O'Neill Road (OBUA Gravel) - Gravel Resheet SLK 6.11 - 6.76	44,108	7,350	0	7,350
	4120143	RC187	Elliott Road (OBUA Formed) - Gravel Construction	47,095	7,848	0	7,848
	4120139	RC221	Thomas Street (BUA Gravel) - Construct & Seal SLK 0.0 - 0.3	74,444	12,406	0	12,406
	4120139	RC240	Sixth Avenue (BUA Gravel) - Construct & Seal SLK 970 - 1190	49,993	8,332	699	7,633
	4120139	RC241B	Seventh Avenue (BUA Gravel) - Construct & Seal	29,520	4,920	326	4,594
	4120143	RC267	Newman Road - SLK 0.0 - 0.468 - Widen, Sheet & Construct (C/O)	68,131	11,354	0	11,354
	4120149	RRG017	Settlement Rd Slk 0.0 to 3.65 Reseal & Various Rutting Stabilization's (OBUA)	210,995	35,164	0	35,164
	4120149	RRG032	Carbarup Rd Slk 9.11 to 9.79 & 11.01 to 12.3 Upgrade (OBUA)	112,812	18,802	0	18,802
	4120149	RRG032A2	Carbarup Road SLK 12.90 - 14.0 Widen & Reseal (RRG)	308,038	51,338	817	50,521
	4120162	SLRIP033	Takalarup Rd Floodway - SLK 11.97 (Safer Roads Funding)	500,000	83,332	0	83,332
				3,925,059	654,156	4,393	649,763
	<i>Infrastructure - Drainage</i>						
	4120166	DC008	Spencer Road (OBUA Sealed) - Drainage Capital	54,238	9,038	0	9,038
	4120165	DC041	Osborne St Sub-Surface Drainage (BUA)	60,000	10,000	0	10,000
	4120166	DC061	Eulup-Manurup Road (OBUA Sealed) - Drainage Capital	1,300,000	216,666	0	216,666
	4120166	DC083	Sanders Road (OBUA Gravel) - Drainage Culvert Installation SLK 5.20	40,000	6,666	0	6,666
	4120166	DC083A	Sanders Road (OBUA Gravel) - Drainage Construction & Seal SLK 5.20 - 5.30	83,850	13,974	0	13,974
				1,538,088	256,344	0	256,344
	<i>Infrastructure - Footpath</i>						0
	4120170	FC052	Ingoldby Street SLK 0.00 to 0.63 Cycle Lane Construction (C/O)	13,450	2,240	233	2,007
	4120170	FC044	Narpund Rd SLK 0.00 to 0.5 Cycle Lane Construction (C/O)	9,840	1,640	0	1,640
	4120170	FC800	Pathway Renewal - Mount Barker Visitors Centre	0	0	623	(623)
				23,290	3,880	856	3,024
	<i>Infrastructure - Parks & Ovals</i>						
	4100770	PC506	Mount Barker West Cemetery Improvements - Revitalisation (retaining wall, re	32,173	0	0	0
	4110370	PC603	Kendenup Hall Park - Reticulation & Landscaping	42,994	7,164	0	7,164
	4110370	PC609G	Sounness Park - Water Tank Installation	120,000	20,000	0	20,000
	4110370	PC615A	Wilson Park - Youth Precinct Redevelopment	1,600,000	266,666	0	266,666
	4110370	PC800	Mount Barker Railway Station Infrastructure P&O - Reticulation Install	5,967	994	0	994
	4100790	OC609B	Sounness Park - Entrance Revitalisation	79,985	13,330	0	13,330
	4110370	PC608A	Frost Park - General (Water Transfer - Lot 81 Dam to Sounness Park)	0	0	3,027	(3,027)
	4110370	PC609A	Sounness Park - General	0	0	1,602	(1,602)
				1,881,119	308,154	4,629	303,525
	<i>Infrastructure - Other</i>						
	4050190	OC208A	Rockly Gully Water Tank	55,425	9,236	2,363	6,873
	4100190	OC502	Kendenup Refuse Site Infrastructure	10,000	0	0	0
	4100790	OC505	Mount Barker East Cemetery Improvements (C/O)	24,100	0	0	0

	4100790	OC506	Mount Barker West Cemetery Improvements (C/O)	23,251	0	0	0
	4100790	OC506B	Mount Barker West Cemetery Improvements - Plinth Installation	10,000	0	0	0
	4100790	OC507	Kendenup Cemetery improvements (C/O)	23,052	7,684	0	7,684
	4100790	OC508	Rocky Gully Cemetery Infrastructure	9,200	3,066	0	3,066
	4100790	OC640F	Bus Shelter - Albany Highway - Kendenup Turnoff	12,550	0	0	0
	4100790	OC515	Rocky Gully Place Plan Implementation	10,000	3,334	0	3,334
	4110390	OC654	Narrikup Place Plan Implementation	10,000	3,334	0	3,334
	4110390	OC651	Memorial Park Upgrade / RSL Project	40,614	0	0	0
	4110390	OC603	Kendenup Hall Park - Picket Fencing	25,000	4,166	9,468	(5,302)
	4110290	OC607D	Swimming Pool - Stage 1B Construction (excl CSRFF)	8,400,000	1,400,000	30,208	1,369,793
	4110390	OC623F	Mount Barker Hill Infrastructure - Shelter	48,091	8,014	0	8,014
	4130490	OC802B	SALEYARDS - Bitumen Repairs	50,000	8,332	287	8,045
	4110290	OC607G	Swimming Pool - Water Fountain	0	0	6,172	(6,172)
				8,751,283	1,447,166	48,497	1,398,669
				20,901,265	2,961,788	124,786	2,837,002

4 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
10949	Transport								
10310	2013 CAT 12M Grader	116,996	150,000	33,004	0	0	0	0	0
10314	2013 Bomag Waste Compactor 772 RB-2	37,422	0	0	(37,422)	0	0	0	0
10745	2005 CAT 287B Skid Steer	8,164	30,000	21,836	0	0	0	0	0
10849	2008 Isuzu CXZ GIGA 455 Water Truck	37,398	65,000	27,602	0	0	0	0	0
	1997 Evertrans Plant Trailer (Small Float)	2,601	10,000	7,399	0	0	0	0	0
		202,581	255,000	89,841	-37,422	0	0	0	0
12167	Other Property & Services								
12147	2022 Isuzu Dmax Dual Cab (Works Sign Ute)	26,976	22,500	0	(4,476)	0	0	0	0
11198	2021 Renault Kangoo Maxi Van (Cleaner)	12,827	12,500	0	(327)	0	0	0	0
11196	2021 Holden Colorado 4x4 Single Dual Cab (Works)	12,389	22,500	10,111	0	0	0	0	0
	2020 Hyundai I30 Hatchback (Admin Pool Car)	6,966	15,000	8,034	0	0	0	0	0
		59,158	72,500	18,145	-4,803	0	0	0	0
		261,739	327,500	107,986	(42,225)	0	0	0	0



Proceeds on Sale		
Budget	YTD Actual	%
\$327,500	\$0	0%

SHIRE OF PLANTAGENET
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2025

5 RESERVE ACCOUNTS

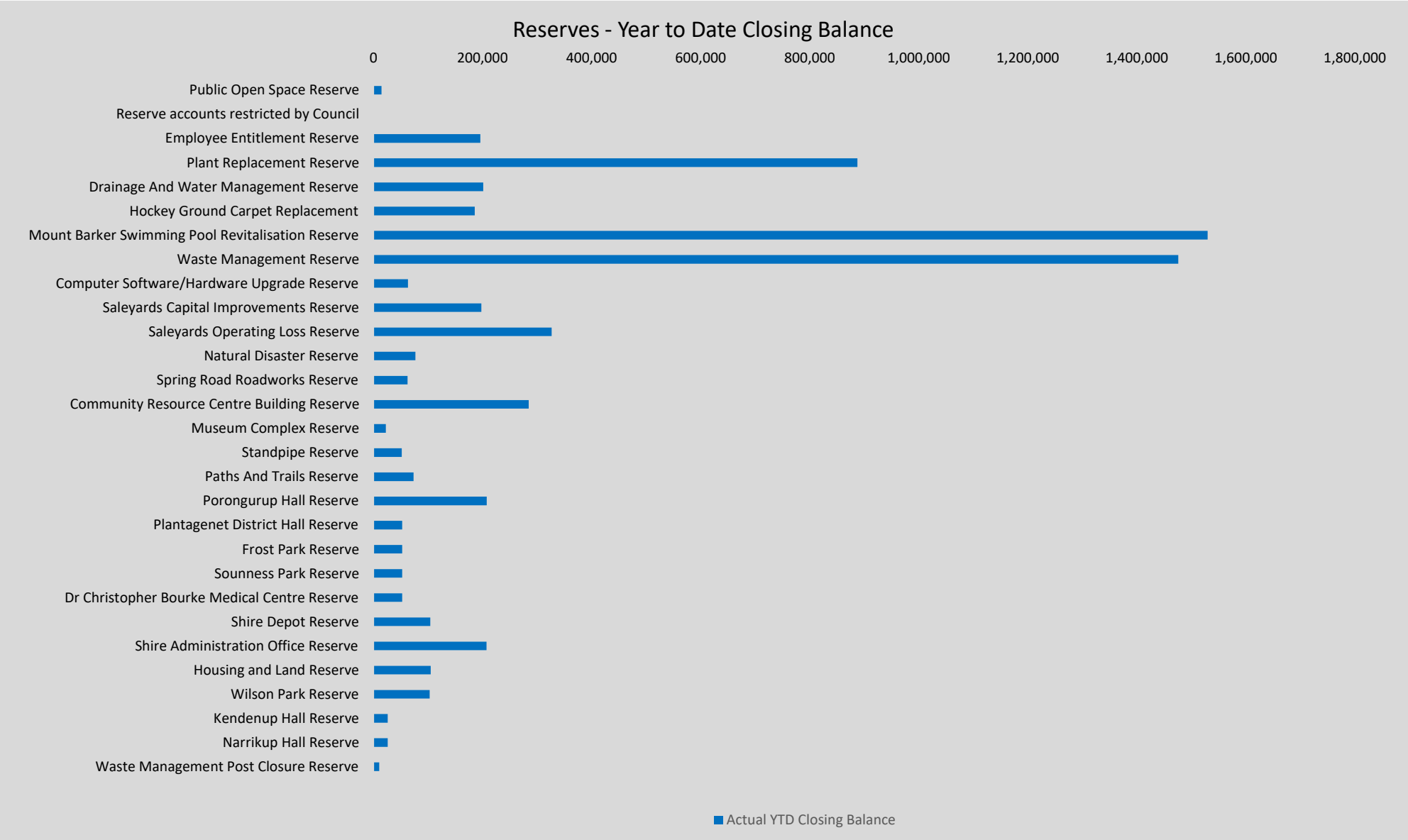
Reserve account name	Budget					Actual				
	Interest		Transfers In (+)	Transfers Out (-)	Closing Balance	Interest		Transfers In (+)	Transfers Out (-)	Closing Balance
	Opening Balance	Transfers In (+)				Opening Balance	Transfers In (+)			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by legislation										
Public Open Space Reserve	14,508	532	0	0	15,040	14,508	199	0	0	14,707
Reserve accounts restricted by Council										
Employee Entitlement Reserve	193,406	7,089	0	0	200,495	193,406	2,659	0	0	196,065
Plant Replacement Reserve	875,497	32,091	588,390	(546,000)	949,978	875,501	12,035	0	0	887,536
Drainage And Water Management Reserve	198,503	7,276	0	(100,000)	105,779	198,504	2,729	0	0	201,233
Hockey Ground Carpet Replacement	183,418	6,723	20,000	0	210,141	183,418	2,521	0	0	185,939
Mount Barker Swimming Pool Revitalisation Reserve	1,509,330	55,325		(1,550,000)	14,655	1,509,336	20,748	0	0	1,530,084
Waste Management Reserve	1,456,025	53,371	192,019	(75,000)	1,626,415	1,456,032	20,015	0	0	1,476,047
Computer Software/Hardware Upgrade Reserve	62,335	2,285	0	0	64,620	62,335	857	0	0	63,192
Saleyards Capital Improvements Reserve	195,272	7,158	73,999	(114,623)	161,806	195,273	2,684	0	0	197,957
Saleyards Operating Loss Reserve	322,347	11,816	0	0	334,163	322,348	4,431	0	0	326,779
Natural Disaster Reserve	76,019	2,786	0	0	78,805	76,019	1,045	0	0	77,064
Spring Road Roadworks Reserve	61,771	2,264	0	0	64,035	61,771	849	0	0	62,620
Community Resource Centre Building Reserve	280,707	10,289	0	(100,000)	190,996	280,708	3,859	0	0	284,567
Museum Complex Reserve	22,446	823	0	0	23,269	22,446	309	0	0	22,755
Standpipe Reserve	51,224	1,878	0	0	53,102	51,224	704	0	0	51,928
Paths And Trails Reserve	72,500	2,657	0	0	75,157	72,501	997	0	0	73,498
Porongurup Hall Reserve	204,925	7,512	0	(200,000)	12,437	204,926	2,817	0	0	207,743
Plantagenet District Hall Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580
Frost Park Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580
Sounness Park Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580
Dr Christopher Bourke Medical Centre Reserve	51,867	1,901	0	0	53,768	51,867	713	0	0	52,580

FOR THE PERIOD ENDED 31 AUGUST 2025

5 RESERVE ACCOUNTS

Shire Depot Reserve	102,717	3,765	0	0	106,482	102,717	1,412	0	0	104,129
Shire Administration Office Reserve	204,416	7,493	0	0	211,909	204,417	2,810	0	0	207,227
Housing and Land Reserve	103,734	3,802	0	(80,000)	27,536	103,734	1,426	0	0	105,160
Wilson Park Reserve	101,700	3,728	0	(100,000)	5,428	101,700	1,398	0	0	103,098
Kendenup Hall Reserve	25,679	941	0	0	26,620	25,679	353	0	0	26,032
Narrikup Hall Reserve	25,679	941	0	0	26,620	25,679	353	0	0	26,032
Waste Management Post Closure Reserve	10,396	381	48,005	0	58,782	10,396	143	0	0	10,539
	6,562,022	240,532	922,413	(2,865,623)	4,859,341	6,562,046	90,205	0	0	6,652,251

5 RESERVE ACCOUNTS



6 BORROWINGS

Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Plantagenet Medical Centre	97	216,383	0	0	0	(42,230)	216,383	174,153	(94)	(2,511)
Swimming Pool Refurbishment	99	368,651	0	2,900,000	0	(47,078)	368,651	3,221,573	(1,674)	(13,148)
Wilson Park (stage 1)		0	0	700,000	0	0	0	700,000	0	0
Saleyards Roof	95	28,122	0	0	0	(28,123)	28,122	-1	(92)	(1,315)
		613,156	0	3,600,000	0	(117,431)	613,156	4,095,725	(1,859)	(16,974)
Self supporting loans										
DFES - Bush Fire Brigade Sheds		0	0	1,500,000	0	0	0	1,500,000	0	0
Plantagenet Village Homes		222,807	0	0	0	(43,100)	222,807	179,707	(1,064)	(3,520)
Mount Barker Golf Club - Green A		42,586	0	0	0	(9,962)	42,586	32,624	(21)	(964)
		265,393	0	1,500,000	0	(53,062)	265,393	1,712,331	(1,084)	(4,484)
Total		878,549	0	5,100,000	0	(170,493)	878,549	5,808,056	(2,943)	(21,458)
Current borrowings		170,493					170,493			
Non-current borrowings		708,056					708,056			
		878,549					878,549			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

6 BORROWINGS CONTINUED - LEASE LIABILITIES

Movement in carrying amounts

Information on leases		New Leases			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Lease No.	1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
CESM Vehicle	3	15,258	0		(1,078)	(13,066)	14,180	2,192	(19)	(93)
Gym Equipment		0	0	286,105	0	0	0	286,105	0	0
Total		15,258	0	286,105	(1,078)	(13,066)	14,180	288,297	(19)	(93)
Current lease liabilities		11,689					10,612			
Non-current lease liabilities		2,190					2,190			
		13,879					12,802			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.