

Council

FINANCIAL STATEMENTS – JULY 2022

Financial Statements

Meeting Date: 23 August 2022

Number of Pages: 29



SHIRE OF PLANTAGENET

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 July 2022

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Items of Significance

The material variance adopted by the Shire for the 2022/23 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 14.

	Job / Acc Number	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
Significant Projects						
STF HOUSE - Land (Capital)	4090109	0%	150,000	0	0	0
Mount Barker Swimming Pool Buildings - Building (Capital) - CSRFF funded	BC607	0%	181,359	30,225	0	(30,225)
Community Resource Centre - Library - Building (Capital)	BC618	1%	32,761	2,730	416	(2,314)
Mount Barker Regional Saleyards Buildings - Building (Capital)	BC802	0%	162,378	0	0	0
SAN - Plant & Equipment (Capital)	4100130	86%	40,055	0	34,500	34,500
PLANT - Plant & Equipment (Capital)	4120330	0%	796,330	0	0	0
PWO - Plant & Equipment (Capital)	4140330	0%	222,330	0	0	0
Woogenellup Road Shoulder Reconditioning (OBUA Sealed) - Capital (RRSP)	OF003A	0%	434,945	0	0	0
Lowood Road reconstruction - SL:K0.04 - 0.53 (LRCIP3)	OF001A	0%	234,500	0	0	0
Mead Street reconstruction (LRCIP3)	OF328A	0%	200,000	0	0	0
Woodlands Road SLK 5.72 - 9.38 (LRCIP3)	OF027B	0%	115,442	0	0	0
Quangellup Road - Seal SLK 4.785 - 8.24 (LRCIP3-Ext)	OF062A	0%	280,000	0	0	0
Nindiup Road - Seal Full length (LRCIP3-Ext)	OF259A	0%	200,000	0	0	0
Ferry Road - Seal part (LRCIP3-Ext)	OF297A	0%	100,000	0	0	0
Carbarup Rd - SLK 5.87 - 13.8 (RRG)	RRG032A	0%	380,000	0	0	0
Todd Rd SLK 0 - 3.3 - Gravel (R2R)	R2R073B	0%	49,839	0	0	0
Narrikip Rd - Gravel SLK 3.65 - 7.3 (R2R)	R2R148B	0%	133,859	0	0	0
Pavlovich Rd SLK 0 - 4.75 - Gravel (R2R)	R2R140B	0%	188,100	0	0	0
Harvey Rd SLK 1.2 - 4.8 - Gravel (RTR)	R2R060B	0%	194,400	0	0	0
Palmdale Rd SLK 4.32 - 8.42 (CRF)	OF035B	0%	185,000	0	0	0
Arbour Street SLK 0.24 - 0.49 - Sealed (Council)	RC202A	0%	44,840	0	0	0
Arbour Street SLK 0.77 - 1.22 - Gravel (Council)	RC202B	0%	20,808	0	0	0
First Avenue SLK 1.2 - 1.39 - Sealed (Council)	RC235A	0%	25,490	0	0	0
Langton Rd SLK 0.82 - 2.35 - Sealed (Council)	RC272A	0%	66,590	0	0	0
Takalarup Road SLK 0 - 2.8 - Sealed (Council)	RC033A	0%	114,240	0	0	0
Chorkerup Road SLK 5.02 - 8.61 - Gravel (Council)	RC018B	0%	258,480	0	0	0
The Springs Road SLK 1.19 - 6.38 - Gravel (Council)	RC066B	0%	181,750	0	0	0
Healy Rd SLK 2.26 - 5.91 - Gravel (Council)	RC057B	0%	164,000	0	0	0
Lowood Road (BUA) - Drainage Capital	DC001	0%	35,779	0	0	0
Narpund Road (BUA) - Drainage Capital	DC044	0%	52,547	0	0	0
Footpath Renewal - Mount Barker Road, Mount Barker (LRCIP3)	OFFC019	0%	24,750	0	0	0
Footpath Renewal - Ormond Road, Mount Barker (LRCIP3)	OFFC028	0%	57,860	0	0	0
Footpath Renewal - Nunarrup Street, Mount Barker (LRCIP3)	OFFC031	0%	27,130	0	0	0
Footpath Renewal - Narpund / Osborne Road, Mount Barker (LRCIP3)	OFFC044	0%	9,730	0	0	0
Footpath Renewal - Ingoldby Street, Mount Barker (LRCIP3)	OFFC052	0%	36,530	0	0	0
Langton Road (Eaton Ave to Lot 212) - Verge treatment	FC272A	0%	11,750	0	0	0
Parsons Street (Deane St - Fellowes St) - Pathway renewal (south) and Verge treat	FC087A	0%	21,000	0	0	0
Deane Street (Ormond St - Oatlands Rd) - Path renewal / verge treatment	FC040A	0%	18,100	0	0	0
Menston Street (Montem St - House #27) - Reseal pathway	FC071A	0%	14,000	0	0	0
Hassell Street (Oatlands Rd to Athelton St) - New shared path	FC039B	0%	65,210	0	0	0
Swimming pool retaining wall - Stage 1B (LRCIP3)	GE607C	0%	100,000	16,666	0	(16,666)
Lighting of Public Open Spaces & Buildings (LRCIP3)		0%	50,000	0	0	0
Wilson Park - Fencing		Unbudgeted	0	0	43	(43)
Frost Park - Dam Extension (Community Water Supply Program)		0%	113,000	0	0	0
Grants, Subsidies and Contributions						
Operating Grants, Subsidies and Contributions		0%	2,830,419	6,642	1,805	(4,837)
Non-operating Grants, Subsidies and Contributions		0%	3,587,501	4,165	867	(3,298)
		0%	6,417,921	10,807	2,672	(8,135)
Rates Levied		0%	7,439,995	0	(13,000)	(13,000)

% Compares current ytd actuals to annual budget

Financial Position		Prior Year 31 July 2021	Current Year 31 July 2022
Adjusted Net Current Assets	157%	\$ 1,629,632	\$ 2,564,588
Cash and Equivalent - Unrestricted	121%	\$ 2,897,771	\$ 3,505,326
Cash and Equivalent - Restricted	106%	\$ 3,808,182	\$ 4,048,884
Receivables - Rates	101%	\$ 331,574	\$ 335,535
Receivables - Other	60%	\$ 283,082	\$ 170,528
Payables	65%	\$ 867,341	\$ 564,195

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 July 2022
Prepared by: Vanessa Hillman (SFO)
Reviewed by: John Fathers (DCEO)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

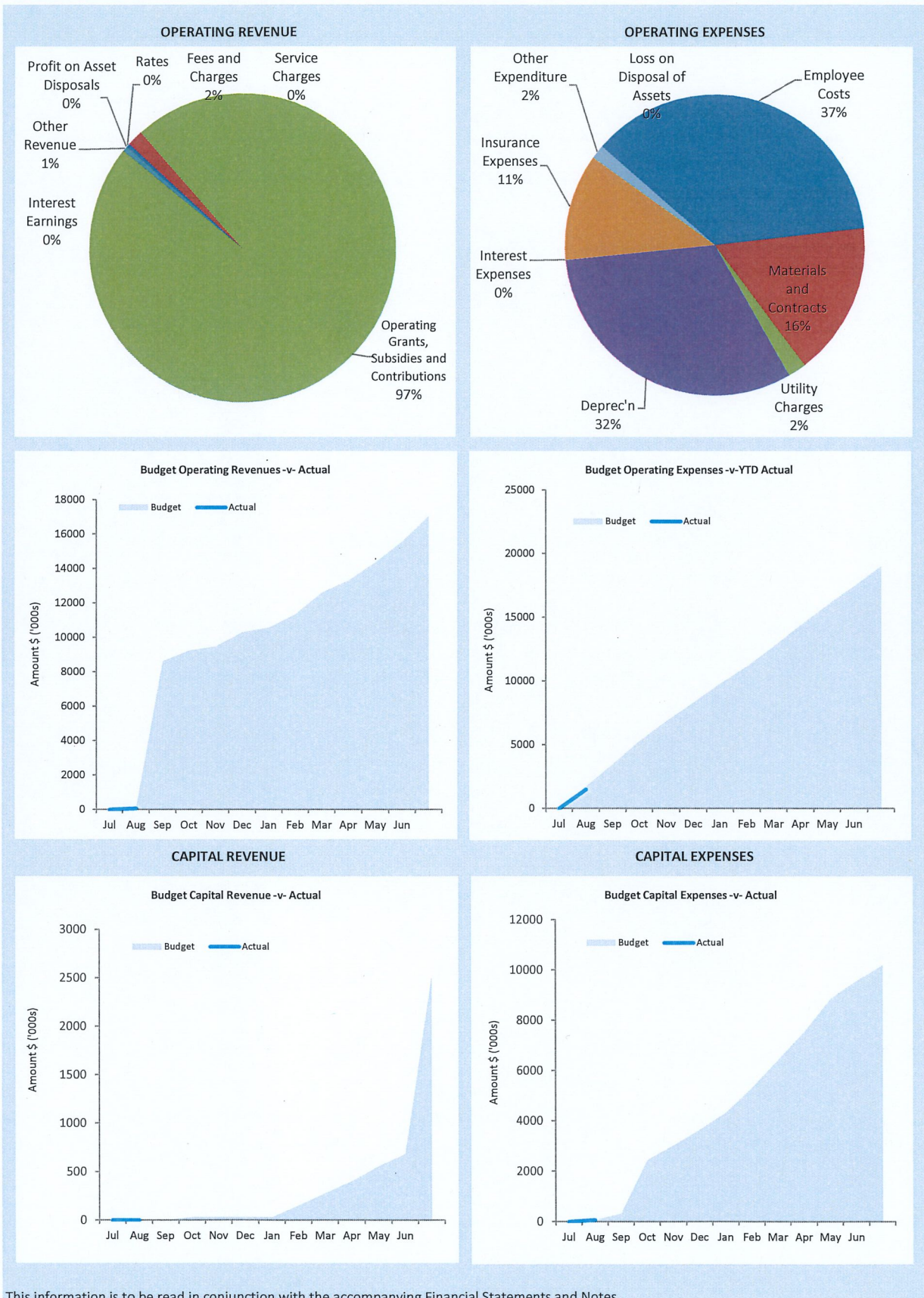
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

	ACTIVITIES
<p>GOVERNANCE</p> <p>To provide a decision making process for the efficient allocation of scarce resources.</p>	Administration and operation of facilities to members of council: Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.
<p>GENERAL PURPOSE FUNDING</p> <p>To collect revenue to fund the provision of services.</p>	Rates, general purpose government grants and interest revenue.
<p>LAW, ORDER, PUBLIC SAFETY</p> <p>To ensure a safer community in which to live.</p>	Supervision of various local laws, fire prevention, emergency services and animal control.
<p>HEALTH</p> <p>To provide an operational framework for good community health.</p>	Food quality and pest control, maintenance of child health centre, medical centre, dental clinic and administration of group health scheme.
<p>EDUCATION AND WELFARE</p> <p>To support the needs of the community in education and welfare.</p>	Assistance to Day Care Centre, Playgroup, Youth activities and other voluntary services.
<p>HOUSING</p> <p>Provide adequate housing to attract and retain staff.</p>	Maintenance of council owned staff housing.
<p>COMMUNITY AMENITIES</p> <p>Provide services required by the community.</p>	Rubbish collection services, tip operation, noise control, town planning administration, cemetery maintenance, rest centres, storm water drainage and FM radio retransmitter.
<p>RECREATION AND CULTURE</p> <p>To establish and effectively manage infrastructure and resources that help the social wellbeing of the community.</p>	Maintenance of the swimming pool, recreation centre, library, parks, gardens and reserves.
<p>TRANSPORT</p> <p>To provide effective and efficient transport services to the community.</p>	Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, traffic lights, cycleways, depot maintenance and airstrip maintenance.
<p>ECONOMIC SERVICES</p> <p>To help promote the Shire and improve its economic wellbeing.</p>	The regulation and provision of tourism, area promotion, building control, noxious weeds, vermin control, plant nursery and standpipes.
<p>OTHER PROPERTY AND SERVICES</p> <p>To monitor and control overheads and operating accounts.</p>	Private works operations, plant repairs and operations and engineering costs.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
Opening Funding Surplus(Deficit)	1	\$ 3,314,742	\$ 3,573,453	\$ 3,573,453	\$ 3,573,453	\$ 0	0%		
Revenue from operating activities									
Governance		100	100	7	10	3	43%	▲	
General Purpose Funding - Rates	6	7,439,995	7,439,995	0	(13,000)	(13,000)	(75%)	▼	\$
General Purpose Funding - Other		373,377	373,377	11,083	2,817	(8,266)	(90%)	▼	
Law, Order and Public Safety		508,773	508,773	6,515	658	(5,857)	(90%)	▼	
Health		130,020	130,020	10,834	10,206	(628)	(6%)	▼	
Education and Welfare		30,806	30,806	2,099	2,100	1	0%	▲	
Housing		19,200	19,200	1,600	1,600	0	0%		
Community Amenities		1,075,075	1,075,075	89,586	19,973	(69,613)	(78%)	▼	\$
Recreation and Culture		517,280	517,280	23,719	5,660	(18,059)	(76%)	▼	\$
Transport		2,002,233	2,002,233	9,082	8,917	(165)	(2%)	▼	
Economic Services		998,100	998,100	38,922	23,800	(15,122)	(39%)	▼	\$
Other Property and Services		390,632	390,632	12,064	11,210	(854)	(7%)	▼	
		13,485,591	13,485,591	205,511	73,950				
Expenditure from operating activities									
Governance		(1,084,001)	(1,084,001)	(121,773)	(142,822)	(21,049)	(17%)	▼	\$
General Purpose Funding		(287,041)	(287,041)	(23,827)	(38,209)	(14,382)	(60%)	▼	\$
Law, Order and Public Safety		(1,046,695)	(1,046,695)	(126,666)	(131,223)	(4,557)	(4%)	▼	
Health		(273,189)	(273,189)	(22,223)	(27,839)	(5,616)	(25%)	▼	
Education and Welfare		(174,325)	(174,325)	(14,049)	(7,887)	6,162	44%	▲	
Housing		(34,641)	(34,641)	(2,871)	(976)	1,895	66%	▲	
Community Amenities		(1,549,674)	(1,549,674)	(128,450)	(102,088)	26,362	21%	▲	\$
Recreation and Culture		(3,417,267)	(3,423,520)	(276,108)	(275,143)	965	0%	▲	
Transport		(8,803,374)	(8,803,374)	(792,869)	(494,726)	298,143	38%	▲	\$
Economic Services		(1,807,827)	(1,807,827)	(165,490)	(160,857)	4,633	3%	▲	
Other Property and Services		(569,200)	(569,206)	(78,341)	(113,533)	(35,192)	(45%)	▼	\$
		(19,047,233)	(19,051,492)	(1,752,667)	(1,495,302)				
Operating activities excluded from budget									
Add back Depreciation		6,293,585	6,293,585	524,455	474,218	(50,237)	(10%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	(234,402)	(234,966)	331	0	(331)	(100%)	▼	
Movement in Employee Benefit Provisions		91,271	91,271	0	0	0			
Amount attributable to operating activities		588,812	583,989	(1,022,370)	(947,134)				
Investing Activities									
Non-operating Grants, Subsidies and Contributions	13	3,587,501	3,587,501	4,165	867	(3,298)	(79%)	▼	
Proceeds from Disposal of Assets	7	741,000	741,000	0	0	0			
Land and Buildings	8	(670,899)	(957,249)	(45,873)	(3,028)	42,845	93%	▲	\$
Plant and Equipment	8	(1,178,415)	(1,178,415)	0	(36,920)	(36,920)		▼	\$
Furniture and Equipment	8	(23,000)	(23,000)	0	0	0			
Infrastructure Assets - Roads	8	(4,207,056)	(4,207,056)	0	0	0			
Infrastructure Assets - Drainage	8	(250,326)	(250,326)	0	0	0			
Infrastructure Assets - Footpaths	8	(311,260)	(311,260)	0	(1,703)	(1,703)		▼	
Infrastructure Assets - Parks and Ovals	8	(288,337)	(288,337)	0	(517)	(517)		▼	
Infrastructure Assets - Other	8	(687,604)	(687,604)	(16,666)	(18,540)	(1,874)	(11%)	▼	
Intangible Assets - PPE	8	0	0	0	0	0			
Amount attributable to investing activities		(3,288,396)	(3,574,746)	(58,374)	(59,840)				
Financing Activities									
Proceeds from New Debentures	9	350,000	350,000	0	0	0			
Repayment of Debentures	9	(422,294)	(422,295)	0	0	0			
Repayment of Lease Financing	9	(20,594)	(12,600)	(1,050)	(1,851)	(801)	(76%)	▼	
Advances to Community Groups		(70,000)	(70,000)	0	0	0			
Self-Supporting Loan Principal		0	64,394	0	0	0			
Transfer from Reserves	10	1,386,325	1,386,325	0	0	0			
Transfer to Reserves	10	(1,838,595)	(1,838,593)	(1,250)	(39)	1,211	97%	▲	
Amount attributable to financing activities		(615,158)	(542,769)	(2,300)	(1,890)				
Closing Funding Surplus(Deficit)	1	(0)	39,926	2,490,409	2,564,588				

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 15 for an explanation of the reasons for the variance. The material variance adopted by Council for the 2022/23 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF PLANTAGENET

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 JULY 2022

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGEES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
Opening Funding Surplus (Deficit)	1	\$ 3,314,742	\$ 3,573,453	\$ 3,573,453	\$ 3,573,453	\$ 0	0%		
Revenue from operating activities									
Rates	6	7,439,995	7,439,995	0	(13,000)	(13,000)		▼	S
Operating Grants, Subsidies and Contributions	12	2,828,984	2,830,419	6,642	1,805	(4,837)	(73%)	▼	
Fees and Charges		2,361,732	2,361,732	150,053	63,209	(86,844)	(58%)	▼	S
Interest Earnings		70,540	76,261	5,877	163	(5,714)	(97%)	▼	
Other Revenue		517,655	511,934	42,621	20,906	(21,715)	(51%)	▼	S
Profit on Disposal of Assets	7	266,686	260,870	484	0	(484)	(100%)	▼	
		13,485,592	13,481,211	205,677	73,083				
Expenditure from operating activities									
Employee Costs		(5,936,899)	(5,936,898)	(497,902)	(550,586)	(52,684)	(11%)	▼	S
Materials and Contracts		(5,553,416)	(5,559,675)	(536,763)	(245,972)	290,791	54%	▲	S
Utility Charges		(395,952)	(395,952)	(32,953)	(29,487)	3,466	11%	▲	
Depreciation on Non-Current Assets		(6,293,585)	(6,293,585)	(524,455)	(474,218)	50,237	10%	▲	
Interest Expenses		(69,251)	(69,251)	(75)	(55)	20	26%	▲	
Insurance Expenses		(341,010)	(341,010)	(124,477)	(171,346)	(46,869)	(38%)	▼	S
Other Expenditure		(424,838)	(424,838)	(35,393)	(22,771)	12,622	36%	▲	S
Loss on Disposal of Assets	7	(32,284)	(25,904)	(815)	0	815	100%	▲	
		(19,047,234)	(19,047,112)	(1,752,833)	(1,494,435)				
Operating activities excluded from budget									
Add back Depreciation		6,293,585	6,293,585	524,455	474,218	(50,237)	(10%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	(234,402)	(234,966)	331	0	(331)	(100%)	▼	
Movement in Employee Benefit Provisions		91,271	91,271	0	0	0			
Amount attributable to operating activities		588,812	583,989	(1,022,370)	(947,134)				
Investing activities									
Non-Operating Grants, Subsidies and Contributions	13	3,587,501	3,587,501	4,165	867	(3,298)	(79%)	▼	
Proceeds from Disposal of Assets	7	741,000	741,000	0	0	0			
Land and Buildings	8	(670,899)	(957,249)	(45,873)	(3,028)	42,845	93%	▲	S
Plant and Equipment	8	(1,178,415)	(1,178,415)	0	(36,920)	(36,920)		▼	S
Furniture and Equipment	8	(23,000)	(23,000)	0	0	0			
Infrastructure Assets - Roads	8	(4,207,056)	(4,207,056)	0	0	0			
Infrastructure Assets - Drainage	8	(250,326)	(250,326)	0	0	0			
Infrastructure Assets - Footpaths	8	(311,260)	(311,260)	0	(1,703)	(1,703)		▼	
Infrastructure Assets - Parks and Ovals	8	(288,337)	(288,337)	0	(517)	(517)		▼	
Infrastructure Assets - Other	8	(687,604)	(687,604)	(16,666)	(18,540)	(1,874)	(11%)	▼	
Intangible Assets - PPE	8	0	0	0	0	0			
Amount attributable to investing activities		(3,288,396)	(3,574,746)	(58,374)	(59,840)				
Financing Activities									
Proceeds from New Debentures		350,000	350,000	0	0	0			
Repayment of Debentures	9	(422,294)	(422,295)	0	0	0			
Repayment of Lease Financing	9	(20,594)	(12,600)	(1,050)	(1,851)	(801)	(76%)	▼	
Advances to Community Groups		(70,000)	(70,000)	0	0	0			
Self-Supporting Loan Principal	9	0	64,394	0	0	0			
Transfer from Reserves	10	1,386,325	1,386,325	0	0	0			
Transfer to Reserves	10	(1,838,595)	(1,838,593)	(1,250)	(39)	1,211	97%	▲	
Amount attributable to financing activities		(615,158)	(542,769)	(2,300)	(1,890)				
Closing Funding Surplus (Deficit)	1	(0)	39,926	2,490,409	2,564,588				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2022/23 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

ADJUSTED NET CURRENT ASSETS

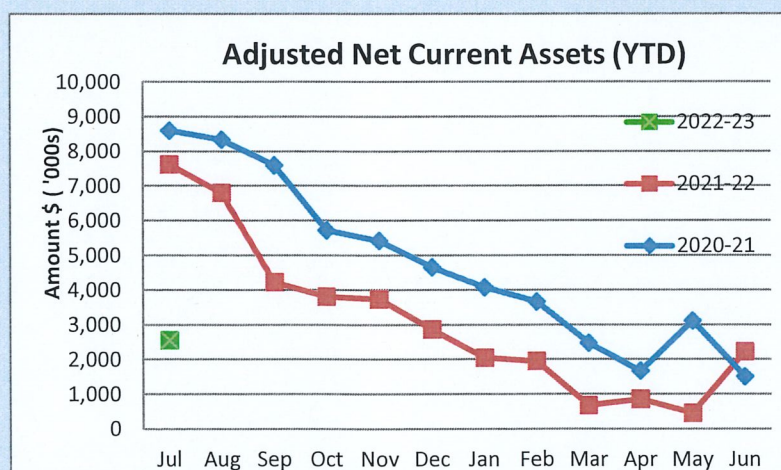
Adjusted Net Current Assets	Note	Last Years	This Time Last	Year to Date
		Closing	Year	Actual
		30/06/2022	31/07/2021	31/07/2022
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	4,226,845	2,897,771	3,505,326
Cash Restricted - Reserves	2	4,048,845	3,808,182	4,048,884
Cash Restricted - Bonds & Deposits/Trust	2	525,138	514,802	661,779
Receivables - Rates	3	356,102	331,574	335,535
Receivables - Other	3	264,617	283,082	170,528
Other Assets Other Than Inventories	4	1,876	65,506	1,876
Inventories	4	90,636	60,624	110,149
		9,514,059	7,961,541	8,834,077
Less: Current Liabilities				
Payables	5	(372,570)	(867,341)	(564,195)
Contract Liabilities	11	(942,969)	(1,020,997)	(942,969)
Bonds & Deposits	14	(79,151)	(74,985)	(216,369)
Trust Liabilities (Contras Trust Component Above)	14	(494,160)	(491,306)	(494,160)
Loan Liability	9	(100)	(356,919)	(100)
Lease Liability	9	1,051	(9,490)	2,902
Provisions	11	(913,744)	(916,302)	(913,744)
		(2,801,643)	(3,737,339)	(3,128,635)
Less: Cash Reserves	10	(4,048,845)	(3,808,182)	(4,048,884)
Add Back: Component of Leave Liability not Required to be funded (Excluded Purchased Leave)		912,709	912,709	912,709
Add Back: Movement in Leave Reserve		0	0	0
Add Back: Loan Liability		100	356,919	100
Add Back: Lease Liability		(1,051)	9,490	(2,902)
Less: Loan Receivable - clubs/institutions		(1,876)	(65,506)	(1,876)
Less: Imbalance in Trust Movements		0	0	0
Net Current Funding Position		3,573,453	1,629,632	2,564,588

SIGNIFICANT ACCOUNTING POLICIES

Please see Note 1(a) for information on significant accounting policies relating to Net Current Assets.

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$2.56 M

Last Year YTD

Surplus(Deficit)

\$1.63 M

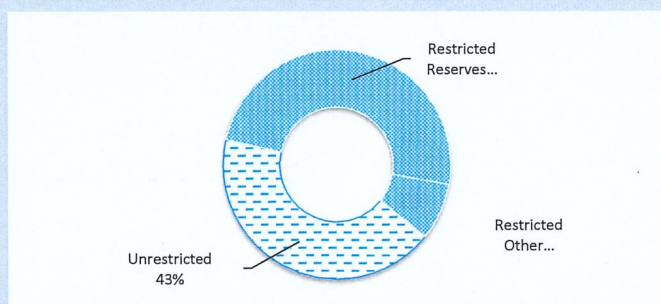
	Unrestricted	Restricted Reserves	Restricted Muni	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
Cash on Hand							
Cash on Hand - Admin	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Recreation Centre	100			100	Cash on Hand	Nil	On Hand
Cash on Hand - Swimming Pool	200			200	Cash on Hand	Nil	On Hand
Cash on Hand - Saleyards	100			100	Cash on Hand	Nil	On Hand
Petty Cash - Saleyards	100			100	Cash on Hand	Nil	On Hand
Petty Cash - Narpyr Manurup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Middle Ward BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Narrikup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Forest Hill BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Perillup BFB	200			200	Cash on Hand	Nil	On Hand
Petty Cash - Denbarker BFB	0			0	Cash on Hand	Nil	On Hand
Petty Cash - South Porongurup BFB	200			200	Cash on Hand	Nil	On Hand
At Call Deposits							
Municipal Cash at Bank	2,000,716			2,000,716	Bendigo	Nil	Ongoing
Reserve Cash at Bank		(721,325)		(721,325)	Bendigo	Variable	Ongoing
Transport Cash at Bank			166,926	166,926	Bendigo	Nil	Ongoing
Trust Cash at Bank			494,853	494,853	Bendigo	Nil	Ongoing
Term Deposits							
Municipal Investment Cash at Bank	0			0	Various	Various	Various
Municipal - Term Deposit Investment 11	500,903			500,903	NAB	0.75%	19/09/2022
Municipal - Term Deposit Investment 12	500,903			500,903	NAB	0.75%	19/09/2022
Municipal - Term Deposit Investment 13	500,903			500,903	NAB	0.75%	19/09/2022
Reserve - Term Deposit Investment 1		409,901		409,901	Bendigo	0.20%	10/08/2022
Reserve - Term Deposit Investment 2		501,458		501,458	Bendigo	2.80%	28/11/2022
Reserve - Term Deposit Investment 3		501,458		501,458	Bendigo	2.80%	28/11/2022
Reserve - Term Deposit Investment 4		501,458		501,458	Bendigo	2.80%	28/11/2022
Reserve - Term Deposit Investment 5		500,436		500,436	Bendigo	2.70%	14/11/2022
Reserve - Term Deposit Investment 6		1,003,294		1,003,294	CBA	0.02%	On call
Reserve - Term Deposit Investment 8		500,436		500,436	Bendigo	2.70%	14/11/2022
Reserve - Term Deposit Investment 9		351,768		351,768	Bendigo	1.10%	15/08/2022
Reserve - Term Deposit Investment 10		500,000		500,000	Bendigo	2.00%	14/09/2022
Investments							
Total	3,505,326	4,048,884	661,779	8,215,989			

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.



Total Cash	Unrestricted	Restricted
\$8.22 M	\$3.51 M	\$4.71 M

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Receivables - Rates & Rubbish	30 June 2022	31 Jul 22
	\$	\$
Opening Arrears Previous Years	460,418	341,110
Levied this year	7,845,789	(13,000)
Less Collections to date	(7,965,097)	(25,194)
Equals Current Outstanding	341,110	302,916
Net Rates Collectable	341,110	302,916
% Collected	95.89%	7.68%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	28,958	17,899	4,389	43,261	94,507
Percentage	31%	19%	5%	46%	
Balance per Trial Balance					
Sundry Debtors					110,379
Receivables - Other					60,148
Total Receivables General Outstanding					170,528

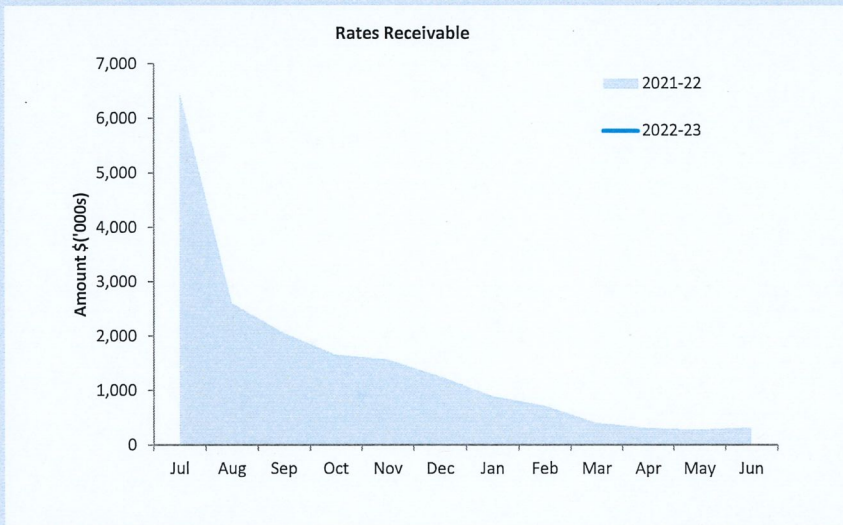
Amounts shown above include GST (where applicable)

KEY INFORMATION

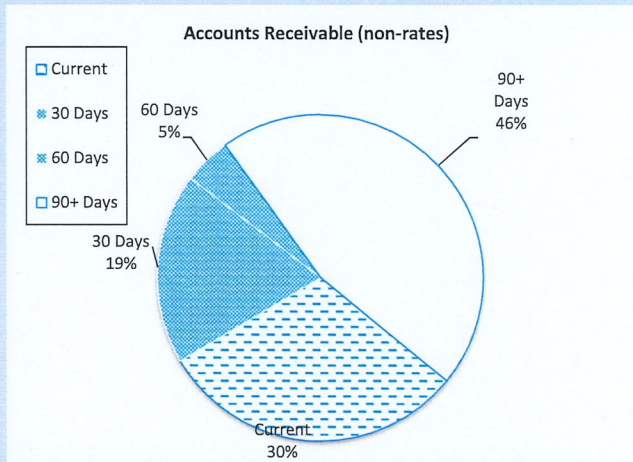
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	Rates Due
8%	\$302,916



Debtors Due
\$170,528
Over 30 Days
69%
Over 90 Days
46%

	Opening Balance 1 Jul 2022	Asset Increase	Asset Reduction	Closing Balance 31 Jul 2022
Other Current Assets	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	1,876	0	0	1,876
Inventory				
Fuel and stock on hand	90,636	19,514	0	110,149
Total Other Current assets				112,026

Amounts shown above include GST (where applicable)

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CONTRACT ASSETS

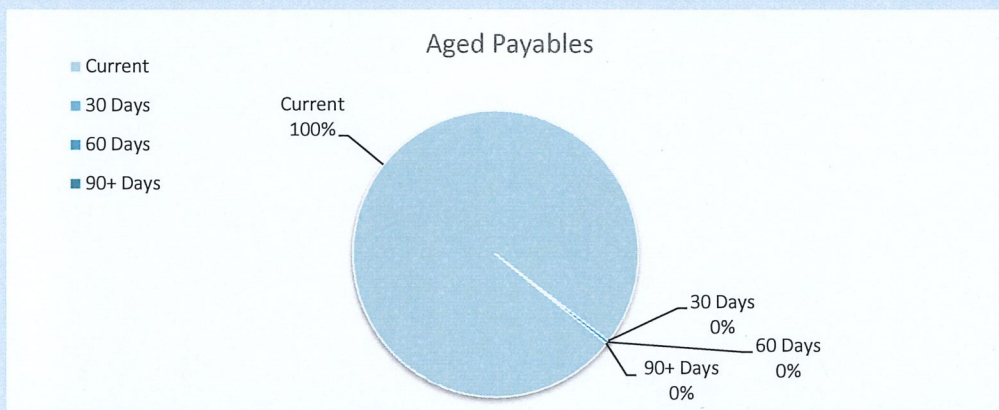
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	94,864	0	(388)	0	94,476
Percentage	100.4%	0%	-0.4%	0%	
Balance per Trial Balance					
Sundry creditors - General					212,426
Other creditors					(5,162)
Accruals/Income in Advance					274,565
Other accruals/payables					46,352
Total Payables General Outstanding					542,432

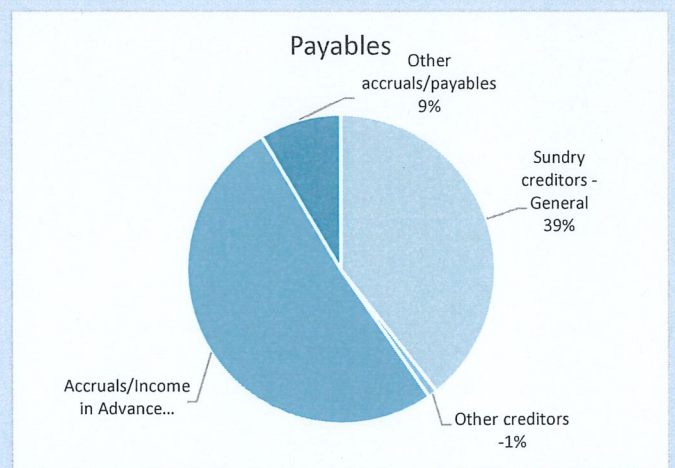
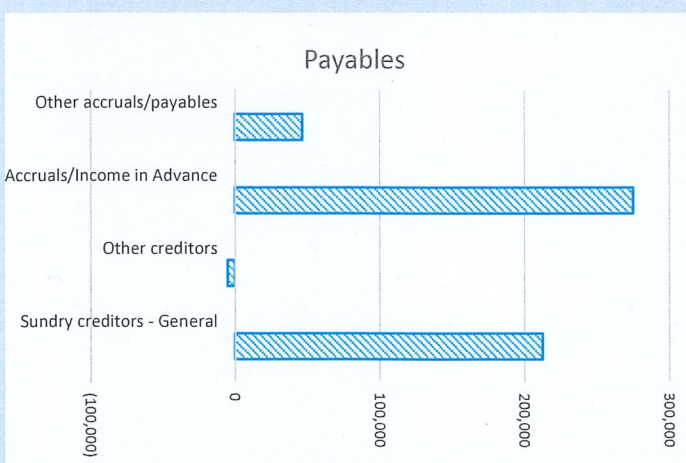
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$542,432
Over 30 Days
0%
Over 90 Days
0%



SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2022

OPERATING ACTIVITIES

NOTE 6

RATE REVENUE

RATE TYPE	Budget							YTD Actual			
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rate											
Gross rental valuations											
Rural Townsite	0.108627	191	2,025,491	220,023	0	0	220,023	0	0	0	0
Mount Barker Townsite	0.108627	747	10,081,713	1,095,146	0	0	1,095,146	0	0	(13,000)	(13,000)
Strata Title	0.108627	4	45,760	4,971	0	0	4,971	0	0	0	0
Rural GRV	0.108627	44	1,243,648	135,094	0	0	135,094	0	0	0	0
Unimproved valuations											
Rural	0.006867	1,073	665,716,000	4,571,471	0	0	4,571,471	0	0	0	0
Mining	0.006867	0	0	0	0	0	0	0	0	0	0
Sub-Totals		2,059	679,112,612	6,026,705	0	0	6,026,705	0	0	(13,000)	(13,000)
Minimum Payment											
Minimum											
\$											
Gross rental valuations											
Rural Townsite	970	347	938,903	336,590	0	0	336,590	0	0	0	0
Mount Barker Townsite	970	294	1,794,796	285,180	0	0	285,180	0	0	0	0
Strata Title	970	87	186,786	84,390	0	0	84,390	0	0	0	0
Rural GRV	970	31	185,731	30,070	0	0	30,070	0	0	0	0
Unimproved valuations											
Rural	970	681	71,105,800	660,570	0	0	660,570	0	0	0	0
Mining	970	17	254,124	16,490	0	0	16,490	0	0	0	0
Sub-Totals		1,457	74,466,140	1,413,290	0	0	1,413,290	0	0	0	0
		3,516	753,578,752	7,439,995	0	0	7,439,995	0	0	(13,000)	(13,000)
Discounts							0				0
Concession							0				0
Amount from General Rates							7,439,995				(13,000)
Ex-Gratia Rates							0				0
Movement in Excess Rates							0				0
Budget Review							0				0
Total Rates							7,439,995				(13,000)

SHIRE OF PLANTAGENET

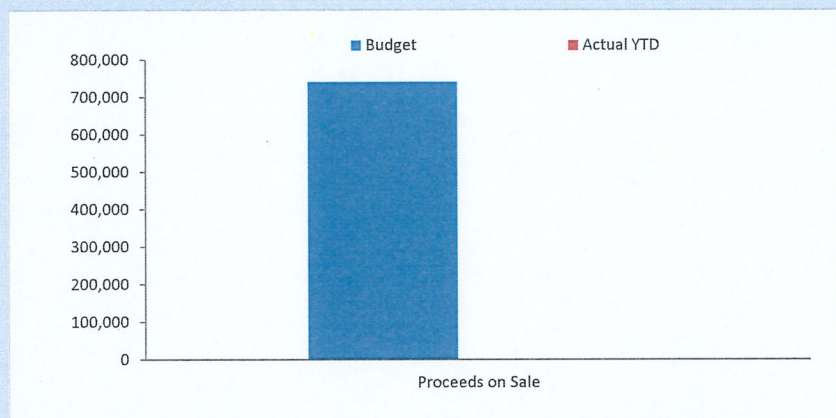
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2022

OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Land and Buildings								
	Sale of several vacant freehold land parcels	240,000	480,000	240,000					
	Plant and Equipment								
11187	Rg Colorado 4X4 - PI12802 - Ranger	20,415	17,000		(3,415)				
10446	Caterpillar 12H Motor Grader - Rego PI03	122,694	110,000		(12,694)				
10866	Isuzu Npr 250/300 Crew - PI012	22,083	35,000	12,917					
11184	Holden Rg Colorado 4X4 Crew Cab Ls Auto 2.8L Td	20,415	17,000		(3,415)				
10856	Isuzu Npr 300 Medium Tipper Truck PI011	22,863	25,000	2,137					
11183	Vehicle - Chief Executive Officer - Volkswagen Tiguan 162Tsi Highline Dsg	14,184	20,000	5,816					
11188	Volkswagen Tiguan 132 Tsi Comfortline Dsg Ad13Qt/19	22,965	20,000		(2,965)				
11185	Holden Rg Colorado- PI12801- Building Maintenance Officer	20,415	17,000		(3,415)				
		506,034	741,000	260,870	(25,904)	0	0	0	0

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$741,000	\$0	0%

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2022

INVESTING ACTIVITIES

NOTE 8

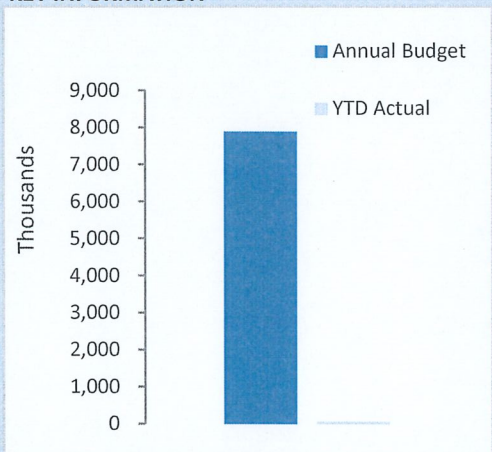
CAPITAL ACQUISITIONS

Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	957,249	45,873	957,249	3,028	(42,845)
Plant and Equipment	1,178,415	0	1,178,415	36,920	36,920
Furniture and Equipment	23,000	0	23,000	0	0
Infrastructure Assets - Roads	4,207,056	0	4,207,056	0	0
Infrastructure Assets - Drainage	250,326	0	250,326	0	0
Infrastructure Assets - Footpaths	311,260	0	311,260	1,703	1,703
Infrastructure Assets - Parks and Ovals	288,337	0	288,337	517	517
Infrastructure Assets - Other	687,604	16,666	687,604	18,540	1,874
Intangible Assets - PPE	0	0	0	0	0
Capital Expenditure Totals	7,903,248	62,539	7,903,248	60,707	(1,832)
Capital acquisitions funded by:					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	3,587,501	4,165	3,587,501	867	(3,298)
Borrowings	350,000	0	350,000	0	0
Other (Disposals & C/Fwd)	741,000	0	741,000	0	0
Council contribution - Cash Backed Reserves					
Various Reserves	1,386,325	0	1,386,325	0	0
Council contribution - operations	1,838,421	58,374	1,838,421	59,840	1,466
Capital Funding Total	7,903,248	62,539	7,903,248	60,707	(1,832)

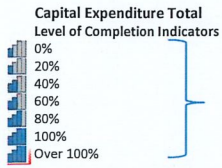
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



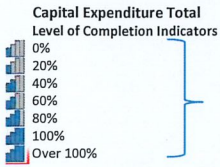
Acquisitions	Annual Budget	YTD Actual	% Spent
	\$7.9 M	\$.06 M	1%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$3.59 M	\$. M	0%



Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

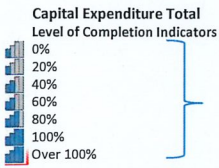
Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
Land								
Housing								
	STF HOUSE - Land (Capital)	4090109	508	(150,000)	(150,000)	0	0	0
Total - Housing				(150,000)	(150,000)	0	0	0
Total - Land				(150,000)	(150,000)	0	0	0
Buildings								
Other Law, Order & Public Safety								
	ESL SES - Buildings Specialised (Capital)	4050612	512	(286,350)	(286,350)	0	0	0
Total - Other Law, Order & Public Safety				(286,350)	(286,350)	0	0	0
Community Amenities								
	Kendenup Hall - Toilets - Building (Capital)	4100714	514	BC510	0	0	0	(2,273)
Total - Community Amenities				0	0	0	(2,273)	(2,273)
Recreation And Culture								
	Plantagenet District Hall - Building (Capital) - Safemaster roof safety syste	4110114	514	BC600C	(25,000)	(25,000)	(4,166)	0
	Woogenellup Hall - Building (Capital)	4110214	514	BC606	(48,400)	(48,400)	(8,066)	(340)
	Mount Barker Swimming Pool Buildings - Building (Capital) - CSRFF funde	4110214	514	BC607	(181,359)	(181,359)	(30,225)	0
	Frost Park Buildings - Tote Room Ceiling	4110314	514	BC608A	(15,000)	(15,000)	(2,500)	0
	Community Resource Centre - Library - Building (Capital)	4110514	514	BC618	(32,761)	(32,761)	(2,730)	(416)
	Mount Barker Historic Museum Buildings - Building (Capital)	4110614	514	BC619	(10,000)	(10,000)	0	0
Total - Recreation And Culture				(312,521)	(312,521)	(47,687)	(755)	46,932
Economic Services								
	Mount Barker Regional Saleyards Buildings - Building (Capital)	4130414	514	BC802	(162,378)	(162,378)	0	0
Total - Economic Services				(162,378)	(162,378)	0	0	0
Other Property & Services								
	Administration Building (Replace vinyl in Committee Room & Kithcen)	4040212	512	BC100D	(11,000)	(11,000)	(916)	0
	Replacement Building Store (Shire Depot)	4140214	514	BC700A	(35,000)	(35,000)	0	0
Total - Other Property & Services				(46,000)	(46,000)	(916)	0	916
Total - Buildings				(520,899)	(520,899)	(48,603)	(3,028)	45,575



Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised	YTD Budget		
				\$	\$	\$	\$	\$
Plant & Equipment								
Other Law, Order & Public Safety								
	ANIMAL - Plant & Equipment (Capital)	4050230	530	(45,000)	(45,000)	0	0	0
	OLOPS - Plant & Equipment (Capital)	4050330	530	0	0	0	(2,420)	(2,420)
	ESL BFB - Plant & Equipment (Capital)	4050530	530	(7,000)	(7,000)	0	0	0
	Total - Other Law, Order & Public Safety			(52,000)	(52,000)	0	(2,420)	(2,420)
Community Amenities								
	SAN - Plant & Equipment (Capital)	4100130	530	(40,055)	(40,055)	0	(34,500)	(34,500)
	Total - Community Amenities			(40,055)	(40,055)	0	(34,500)	(34,500)
Recreation & Culture								
	SWIM AREAS - Plant & Equipment (Capital)	4110230	530	(5,000)	(5,000)	0	0	0
	REC - Plant & Equipment (Capital)	4110330	530	(45,000)	(45,000)	0	0	0
	Total - Recreation & Culture			(50,000)	(50,000)	0	0	0
Transport								
	PLANT - Plant & Equipment (Capital)	4120330	530	(796,330)	(796,330)	0	0	0
	Total - Transport			(796,330)	(796,330)	0	0	0
Economic Services								
	SALEYARDS - Plant & Equipment	4130430	530	(11,700)	(11,700)	0	0	0
	OTH ECON - Plant & Equipment (Capital)	4130830	530	(6,000)	(6,000)	0	0	0
	Total - Economic Services			(17,700)	(17,700)	0	0	0
Other Property & Services								
	PWO - Plant & Equipment (Capital)	4140330	530	(222,330)	(222,330)	0	0	0
	Total - Other Property & Services			(222,330)	(222,330)	0	0	0
	Total - Plant & Equipment			(1,178,415)	(1,178,415)	0	(36,920)	(36,920)
Furniture & Equipment								
Other Property & Services								
	ADMIN - Furniture & Equipment (Capital)	4140231	520	(23,000)	(23,000)	0	0	0
	Total - Other Property & Services			(23,000)	(23,000)	0	0	0
	Total - Furniture & Equipment			(23,000)	(23,000)	0	0	0



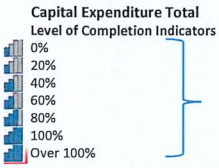
Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended	YTD Budget	Total YTD	Variance (Under)/Over
				Annual Budget Original	Annual Budget Revised			
				\$	\$	\$	\$	\$
Infrastructure - Roads								
Transport								
	First Avenue (BUA Gravel) - Capital	4120139	540	RC235B	(24,576)	(24,576)	0	0
	Second Avenue (BUA Gravel) - Capital	4120139	540	RC236	(12,414)	(12,414)	0	0
	Narpund Road (BUA) - Capital	4120140	540	RC044	(19,452)	(19,452)	0	0
	Carbarup Road (OBUA Sealed) - Capital	4120141	540	RC032	(36,947)	(36,947)	0	0
	Takalarup Road (OBUA Gravel) - Capital	4120142	540	RC033B	(41,780)	(41,780)	0	0
	Stirling School Road (OBUA Gravel) - Capital	4120142	540	RC036	(46,846)	(46,846)	0	0
	Woogenellup Road Shoulder Reconditioning (OBUA Sealed) - Capital (RRS)	4120162	540	OF003A	(434,945)	(434,945)	0	0
	Road Construction - Streetscape Improvements Placeholder (Budgeting O	4120140	540	RC000A	(150,000)	(150,000)	0	0
	Lowood Road reconstruction - SL:K0.04 - 0.53 (LRICIP3)	4120161	540	OF001A	(234,500)	(234,500)	0	0
	Mead Street reconstruction (LRICIP3)	4120140	540	OF328A	(200,000)	(200,000)	0	0
	Woodlands Road SLK 5.72 - 9.38 (LRICIP3)	4120163	540	OF027B	(115,442)	(115,442)	0	0
	Quangellup Road -Seal SLK 4.785 - 8.24 (LRICIP3-Ext)	4120162	540	OF062A	(280,000)	(280,000)	0	0
	Nindrup Road - Seal Full length (LRICIP3-Ext)	4120162	540	OF259A	(200,000)	(200,000)	0	0
	Ferry Road - Seal part (LRICIP3-Ext)	4120162	540	OF297A	(100,000)	(100,000)	0	0
	Carbarup Rd - SLK 5.87 - 13.8 (RRG)	4120163	540	RRG032A	(380,000)	(380,000)	0	0
	Todd Rd SLK 0 - 3.3 - Gravel (R2R)	4120146	540	R2R073B	(49,839)	(49,839)	0	0
	Narrikup Rd - Gravel SLK 3.65 - 7.3 (R2R)	4120146	540	R2R148B	(133,859)	(133,859)	0	0
	Pavlovich Rd SLK 0 - 4.75 - Gravel (R2R)	4120146	540	R2R140B	(188,100)	(188,100)	0	0
	Harvey Rd SLK 1.2 - 4.8 - Gravel (RTR)	4120146	540	R2R060B	(194,400)	(194,400)	0	0
	Palmdale Rd SLK 4.32 - 8.42 (CRF)	4120140	540	OF035B	(185,000)	(185,000)	0	0
	Yellanup Road - SLK 19.51 - 24 - Gravel (Council)	4120142	540	RC007B	(116,667)	(116,667)	0	0
	Arbour Street SLK 0.24 - 0.49 - Sealed (Council)	4120140	540	RC202A	(44,840)	(44,840)	0	0
	Bateman Street SLK 0 - 0.25 - Sealed (Council)	4120140	540	RC204A	(6,325)	(6,325)	0	0
	Arbour Street SLK 0.77 - 1.22 - Gravel (Council)	4120139	540	RC202B	(20,808)	(20,808)	0	0
	First Avenue SLK 1.2 - 1.39 - Sealed (Council)	4120140	540	RC235A	(25,490)	(25,490)	0	0
	Ingoldby Street SLK 0.95 - 1.35 - Sealed (Council)	4120140	540	RC052A	(9,752)	(9,752)	0	0
	Ormond Road SLK 1.24 - 1.49 - Sealed (Council)	4120140	540	RC028A	(4,600)	(4,600)	0	0
	Langton Rd SLK 0.82 - 2.35 - Sealed (Council)	4120140	540	RC272A	(66,590)	(66,590)	0	0
	Warburton Road SLK 1.9 - 2.1 - Sealed (Council)	4120140	540	RC096A	(8,160)	(8,160)	0	0
	Takalarup Road SLK 0 - 2.8 - Sealed (Council)	4120141	540	RC033A	(114,240)	(114,240)	0	0
	Knights Rd SLK 2.5 - 8.99 - Gravel (Council)	4120142	540	RC054B	(150,000)	(150,000)	0	0
	Surrey Downs Road SLK 0 - 0.13 - Sealed (Council)	4120141	540	RC120A	(7,254)	(7,254)	0	0
	Chorkerup Road SLK 5.02 - 8.61 - Gravel (Council)	4120142	540	RC018B	(258,480)	(258,480)	0	0
	The Springs Road SLK 1.19 - 6.38 - Gravel (Council)	4120142	540	RC066B	(181,750)	(181,750)	0	0
	Healy Rd SLK 2.26 - 5.91 - Gravel (Council)	4120142	540	RC057B	(164,000)	(164,000)	0	0
	Total - Transport				(4,207,056)	(4,207,056)	0	0
	Total - Infrastructure - Roads				(4,207,056)	(4,207,056)	0	0
Infrastructure - Drainage								
Transport								
	Drainage Construction General (Budgeting Only)	4120165	550	DC000	(50,000)	(50,000)	0	0
	Lowood Road (BUA) - Drainage Capital	4120165	550	DC001	(35,779)	(35,779)	0	0
	Narpund Road (BUA) - Drainage Capital	4120165	550	DC044	(52,547)	(52,547)	0	0
	Drainage - Yellanup Road - SLK 9.48 & 23.36 (LRICIP3)	4120166	550	OFDC007A	(38,000)	(38,000)	0	0
	Drainage - Takalarup Road - SLK 11.48 (LRICIP3)	4120166	550	OFDC033B	(18,000)	(18,000)	0	0
	Drainage - Syred Road - SLK 9.49 (LRICIP3)	4120166	550	OFDC034B	(20,000)	(20,000)	0	0
	Drainage - Woogenellup Road - SLK 34.62 (LRICIP3)	4120166	550	OFDC055A	(20,000)	(20,000)	0	0
	Drainage - St Werburghs Road - SLK 4.21 (LRICIP3)	4120166	550	OFDC112A	(16,000)	(16,000)	0	0
	Total - Transport				(250,326)	(250,326)	0	0
	Total - Infrastructure - Drainage				(250,326)	(250,326)	0	0

SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

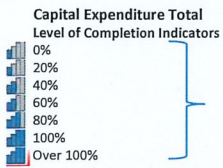
INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over	
				Annual Budget Original	Annual Budget Revised	YTD Budget			
				\$	\$	\$	\$	\$	
Infrastructure - Footpaths									
Transport									
	Footpath Renewal - Mount Barker Road, Mount Barker (LRCIP3)	4120170	560	OFFC019	(24,750)	(24,750)	0	0	0
	Footpath Renewal - Ormond Road, Mount Barker (LRCIP3)	4120170	560	OFFC028	(57,860)	(57,860)	0	0	0
	Footpath Renewal - Nunarrup Street, Mount Barker (LRCIP3)	4120170	560	OFFC031	(27,130)	(27,130)	0	0	0
	Footpath Renewal - Narpund / Osborne Road, Mount Barker (LRCIP3)	4120170	560	OFFC044	(9,730)	(9,730)	0	0	0
	Footpath Renewal - Ingoldby Street, Mount Barker (LRCIP3)	4120170	560	OFFC052	(36,530)	(36,530)	0	0	0
	Memorial Road Footpath (LRCIP2)	4120170	560	OFFC317	0	0	0	(391)	(391)
	Mount Barker Hill pathway - Asphalt Seal (LRCIP2)	4120170	560	OC623E	0	0	0	(1,313)	(1,313)
	Montem Street (Menston St to Marmion St) - Verge treatment	4120170	560	FC029A	(5,000)	(5,000)	0	0	0
	Margaret Street (Menston St to 12 Margaret) - Verge treatment	4120170	560	FC092A	(2,200)	(2,200)	0	0	0
	Mount Barker Road (Marion St to Montem St) - Verge treatment	4120170	560	FC019A	(2,200)	(2,200)	0	0	0
	Narpund Road (Hassell St to Lot 569) - Verge treatment	4120170	560	FC044A	(2,200)	(2,200)	0	0	0
	Eaton Avenue (Langton St to Marion St) - Verge treatment	4120170	560	FC070A	(2,200)	(2,200)	0	0	0
	Lord Street (Muir St to Langton Rd) - Verge treatment	4120170	560	FC023A	(2,400)	(2,400)	0	0	0
	Hassell Street (Nunarrup St to Booth Street) - Verge treatment	4120170	560	FC039A	(6,500)	(6,500)	0	0	0
	Bonnyup Street (full length) - Verge treatment	4120170	560	FC217A	(2,500)	(2,500)	0	0	0
	Langton Road (Eaton Ave to Lot 212) - Verge treatment	4120170	560	FC272A	(11,750)	(11,750)	0	0	0
	Parsons Street (Deane St - Fellowes St) - Pathway renewal (south) and Verge treatment (north)	4120170	560	FC087A	(21,000)	(21,000)	0	0	0
	Deane Street (Ormond St - Oatlands Rd) - Path renewal / verge treatment	4120170	560	FC040A	(18,100)	(18,100)	0	0	0
	Menston Street (Montem St - House #27) - Reseal pathway	4120170	560	FC071A	(14,000)	(14,000)	0	0	0
	Hassell Street (Oatlands Rd to Athelton St) - New shared path	4120170	560	FC039B	(65,210)	(65,210)	0	0	0
Total - Transport					(311,260)	(311,260)	0	(1,703)	(1,703)
Total - Infrastructure - Footpaths					(311,260)	(311,260)	0	(1,703)	(1,703)
Infrastructure - Other									
Community Amenities									
	Mount Barker Cemetery (West) Infrastructure - Signage	4100790	590	OC506	(4,500)	(4,500)	0	0	0
	Kendenup Cemetery Infrastructure - Signage	4100790	590	OC507	(5,222)	(5,222)	0	(181)	(181)
Total - Community Amenities					(9,722)	(9,722)	0	(181)	(181)
Recreation & Culture									
	Mount Barker Hill Infrastructure (SCA)	4110390	590	OC623B	(350,000)	(350,000)	0	0	0
	O'Neill Road Trail - Stage 1A (LRCIP3)	4110390	590	OFTR114C	(35,100)	(35,100)	0	0	0
	Swimming pool retaining wall - Stage 1B (LRCIP3)	4110290	590	GE607C	(100,000)	(100,000)	(16,666)	0	16,666
Total - Recreation & Culture					(485,100)	(485,100)	(16,666)	0	16,666
Transport									
	Shire Depot Infrastructure	4120190	590	OC700	(20,000)	(20,000)	0	0	0
Total - Transport					(20,000)	(20,000)	0	0	0
Economic Services									
	SALEYARDS - Unloading Ramp Bugle Modification	4130490	590	OC802A	(18,865)	(18,865)	0	(18,161)	(18,161)
	SALEYARDS - Bitumen Repairs	4130490	590	OC802B	(5,000)	(5,000)	0	0	0
	SALEYARDS - Waste Water Treatment System Modifications	4130490	590	OC802C	(50,000)	(50,000)	0	0	0
	SALEYARDS - Replace Aleis panel scanners	4130490	590	OC802F	(18,918)	(18,918)	0	0	0
	Saleyards - Three pens adjacent to ramp 7	4130490	590	OC802H	(30,000)	(30,000)	0	0	0
	Lighting of Public Open Spaces & Buildings (LRCIP3)	4130290	590	OFTOU03	(50,000)	(50,000)	0	0	0
Total - Economic Services					(172,783)	(172,783)	0	(18,161)	(18,161)
Total - Infrastructure - Other					(687,604)	(687,604)	(16,666)	(18,342)	(1,676)



Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.

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Assets	Account Number	Balance Sheet Category	Job Number	Adopted	Amended		Total YTD	Variance (Under)/Over	
				Annual Budget Original	Annual Budget Revised	YTD Budget			
				\$	\$	\$	\$	\$	
Infrastructure - Parks & Ovals									
Recreation And Culture									
	Wilson Park - Fencing	4110370	570	PC615	0	0	0	(43)	(43)
	Wilson Park - Youth Precinct Redevelopment	4110370	570	PC615A	(150,000)	(150,000)	0	0	0
	Frost Park - Dam Extension (Community Water Supply Program)	4110370	570	PC608A1	(113,000)	(113,000)	0	0	0
	Narrikup Playground	4110370	570	PC653	(25,337)	(25,337)	0	(474)	(474)
Total - Recreation And Culture					(288,337)	(288,337)	0	(517)	(517)
Total - Infrastructure - Parks & Ovals					(288,337)	(288,337)	0	(517)	(517)
Grand Total					(7,616,898)	(7,616,898)	(65,269)	(60,509)	4,760

Summary by Balance Sheet Category

Land Held For Resale (Current)	340	0	0	0	0	0	0	0
Land Held For Resale (Non Current)	507	0	0	0	0	0	0	0
Land - Freehold	508	(150,000)	(150,000)	0	0	0	0	0
Buildings - Specialised	512	(297,350)	(297,350)	(916)	0	916		
Buildings - Non Specialised	514	(509,899)	(509,899)	(47,687)	(3,028)	44,659		
Furniture & Equipment	520	(23,000)	(23,000)	0	0	0		
Plant & Equipment	530	(1,178,415)	(1,178,415)	0	(36,920)	(36,920)		
Infrastructure - Roads	540	(4,207,056)	(4,207,056)	0	0	0		
Infrastructure - Drainage	550	(250,326)	(250,326)	0	0	0		
Infrastructure - Bridges	555	0	0	0	0	0		
Infrastructure - Footpaths and Cycleways	560	(311,260)	(311,260)	0	(1,703)	(1,703)		
Infrastructure - Parks & Ovals	570	(288,337)	(288,337)	0	(517)	(517)		
Infrastructure - Airports	575	0	0	0	0	0		
Infrastructure - Sewerage	580	0	0	0	0	0		
Infrastructure - Other	590	(687,604)	(687,604)	(16,666)	(18,342)	(1,676)		
Intangible Assets - PPE	644	0	0	0	0	0		
		(7,903,248)	(7,903,248)	(65,269)	(60,509)	4,760		

(a) Information on Loan Debenture Borrowings

Particulars/Purpose	01 Jul 2022	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance													
Loan 90 - New Administration centre	625,465	0	0	0	0	196,648	196,648	625,465	428,817	428,817	0	33,582	33,582
Health													
Loan 97 - Plantagenet Medical Centre	340,036	0	0	0	0	40,717	40,717	340,036	299,318	299,318	0	4,024	4,024
Recreation and Culture													
Loan 94 - Sounness Park Development	43,646	0	0	0	0	43,646	43,646	43,646	0	0	0	1,261	1,261
Loan 99 - Swimming Pool Refurbishment	500,000	0	0	0	0	42,195	42,195	500,000	457,805	457,805	0	18,030	18,030
Loan - GScore Trails Project	0	0	350,000	350,000	0	0	0	0	350,000	350,000	0	0	0
Economic Services													
Loan 95 - Saleyards Roof	108,106	0	0	0	0	25,949	25,949	108,106	82,157	82,157	0	2,745	2,745
	1,617,253	0	350,000	350,000	0	349,157	349,157	1,617,253	1,618,096	1,618,096	0	59,641	59,641
Self supporting loans													
Health													
Loan 96 - Plantagenet Village Homes	347,912	0	0	0	0	41,015	41,015	347,912	306,898	306,898	0	5,606	5,606
Recreation and Culture													
Loan 98 - Mount Barker Golf Club - Bowls	35,103	0	0	0	0	23,379	23,379	35,103	11,724	11,724	0	115	115
Loan 100 - Mount Barker Golf Club - Green A	70,000	0	0	0	0	8,744	8,744	70,000	61,256	61,256	0	2,983	2,983
	453,015	0	0	0	0	73,138	73,138	453,015	379,878	379,878	0	8,704	8,704
Total	2,070,268	0	350,000	350,000	0	422,295	422,295	2,070,268	1,997,974	1,997,974	0	68,345	68,345
Current loan borrowings	100							100					
Non-current loan borrowings	2,070,168							2,070,168					
	2,070,268							2,070,268					

All debenture repayments were financed by general purpose revenue.

(b) Information on Financing

Particulars/Purpose	01 Jul 2022	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance													
Lease 2 - Photocopiers	15,924	0	0	0	799	0	0	15,125	15,924	15,924	11	306	306
Law, Order & Public Safety													
Lease 3 - CESM Vehicle	0	0	70,800	70,800	1,052	12,600	12,600	-1,052	58,200	58,200	45	600	600
	15,924	0	70,800	70,800	1,851	12,600	12,600	14,072	74,124	74,124	55	906	906
Total	15,924	0	70,800	70,800	1,851	12,600	12,600	14,072	74,124	74,124	55	906	906
Current financing borrowings	-1,051							-2,902					
Non-current financing borrowings	60,116							60,116					
	59,065							57,214					

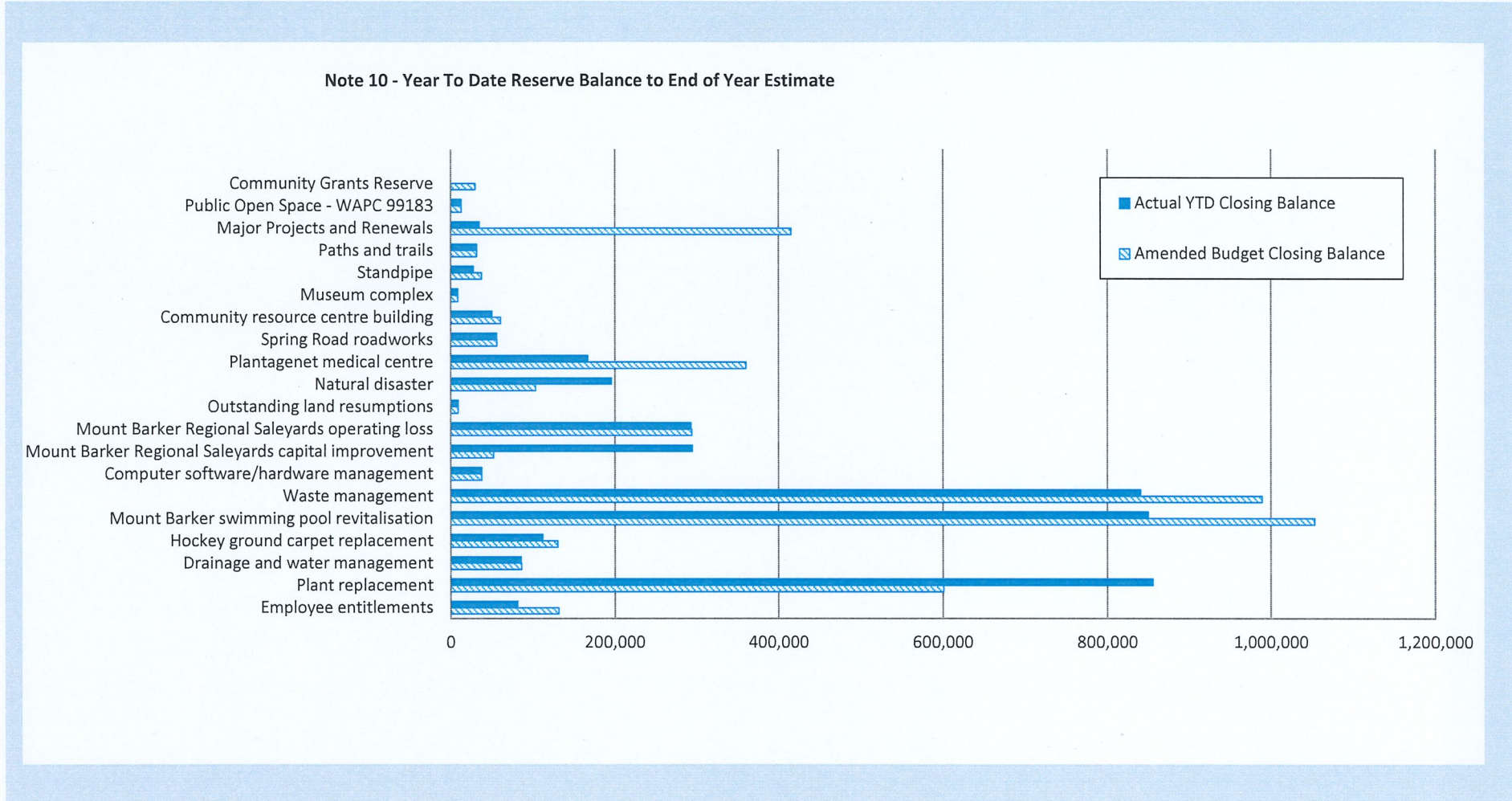
SHIRE OF PLANTAGENET
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

OPERATING ACTIVITIES
NOTE 10
CASH BACKED RESERVES

Cash Backed Reserve

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Employee entitlements	81,816	309	0	50,000	0	0	0	132,125	81,816
Plant replacement	856,220	6,460	13	550,000	0	(811,515)	0	601,165	856,233
Drainage and water management	85,960	300	1	0	0	0	0	86,260	85,961
Hockey ground carpet replacement	112,247	405	1	18,000	0	0	0	130,652	112,248
Mount Barker swimming pool revitalisation	849,785	3,646	3	200,000	0	0	0	1,053,431	849,788
Waste management	840,725	3,081	7	210,900	0	(65,000)	0	989,706	840,732
Computer software/hardware management	37,763	132	0	0	0	0	0	37,895	37,763
Mount Barker Regional Saleyards capital improvement	294,549	1,964	4	78,673	0	(322,810)	0	52,376	294,553
Mount Barker Regional Saleyards operating loss	292,961	1,023	3	0	0	0	0	293,984	292,964
Outstanding land resumptions	9,448	33	0	0	0	0	0	9,481	9,448
Natural disaster	195,907	684	2	94,000	0	(187,000)	0	103,591	195,909
Plantagenet medical centre	167,693	646	1	192,020	0	0	0	360,359	167,694
Spring Road roadworks	56,140	196	1	0	0	0	0	56,336	56,140
Community resource centre building	50,544	184	0	10,000	0	0	0	60,728	50,545
Museum complex	9,175	32	0	0	0	0	0	9,207	9,175
Standpipe	27,762	104	0	10,000	0	0	0	37,866	27,762
Paths and trails	31,834	111	0	0	0	0	0	31,945	31,834
Major Projects and Renewals	35,132	630	2	380,000	0	0	0	415,762	35,134
Public Open Space - WAPC 99183	13,186	46	0	0	0	0	0	13,232	13,186
Community Grants Reserve	0	0	0	30,000	0	0	0	30,000	0
	4,048,845	19,986	39	1,823,593	0	(1,386,325)	0	4,506,099	4,048,884

Cash Backed Reserve (Continued)



Other Current Liabilities	Note	Opening Balance 1 Jul 2022	Liability Increase	Liability Reduction	Closing Balance 31 Jul 2022
		\$	\$	\$	\$
Contract Liabilities					
Unspent grants, contributions and reimbursements					
- operating	12	152,429	0	0	152,428
- non-operating	13	(151,262)	0	0	671,373
Total unspent grants, contributions and reimbursements		1,166	0	0	823,801
Less non-current unspent grants, contributions and reimbursements		0	0	0	0
Total current unspent grants, contributions and reimbursements		1,166	0	0	823,801
Provisions					
Annual leave		511,864	0	0	511,864
Long service leave		401,881	0	0	401,881
Total Provisions		913,744	0	0	913,744
Total Other Current Liabilities					1,737,545
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF PLANTAGENET

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability					Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2022	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Jul 2022	Current Liability 31 Jul 2022	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Grants and Subsidies									
General purpose funding									
Grants Commission - General (WALGGC)	0	0	0	0	0	82,148	82,148	0	0
Grants Commission - Roads (WALGGC)	0	0	0	0	0	158,189	158,189	0	0
Law, order, public safety									
DFES - ESL BFB Operating Grant	50,257	0	0	50,257	50,257	208,171	208,171	0	0
DFES - ESL SES Operating Grant	4,657	0	0	4,657	4,657	21,973	21,973	0	0
DFES - Mitigation Activity Fund Grant	0	0	0	0	0	182,410	182,410	0	0
Western Power Grant - Forest Hill Bush Fire Brigade	1,184	0	0	1,184	1,184	0	0	0	0
Recreation and culture									
Scitech - National Science Week	2,264	0	0	2,264	2,264	0	0	0	0
Aust Sports Commission - Speedway Club Super Sedan Race	6,300	0	0	6,300	6,300	0	0	0	0
LRCIP3 - Mount Barker Rec Centre - Change Facility	30,000	0	0	30,000	30,000	75,000	75,000	0	0
LRCIP3 - Demolish Swimming Pool Buildings - Stage 1B	50,000	0	0	50,000	50,000	100,000	100,000	0	0
Transport									
Direct Grant (MRWA)	0	0	0	0	0	235,000	235,000	0	0
Economic services									
Grants - Feral Pig Control Lake Muir, Denbarker and Northcliffe	0	0	0	0	0	26,702	26,702	2,225	0
GSDC - Wine Industry Support (\$4), Mountains & Murals (\$5k)	7,000	0	0	7,000	7,000	0	0	0	0
	151,662	0	0	151,661	151,661	1,089,593	1,089,593	2,225	0
Operating Contributions									
Recreation and culture									
Get Online Week - Contributions Income	766	0	0	766	766	766	766	0	0
State Library of WA - Children Book Week Grant	1	0	0	0	0	0	0	0	0
State Library of WA - Library Priority Allocation	0	0	0	0	0	4,000	4,000	333	0
Grant Income - Hearing Voices Of Plantagenet	0	0	0	0	0	1,860	1,860	156	0
Grant Income - 3D For Me	0	0	0	0	0	1,410	1,410	119	0
Transport									
DFES - Storm Damage Recoup	0	0	0	0	0	1,643,179	1,643,179	0	0
Economic services									
Contributions - Feral Pig Control Lake Muir, Denbarker and Northcliffe	0	0	0	0	0	19,447	19,447	1,620	0
Saleyard Contributions - Agent Levy (\$1 per head)	0	0	0	0	0	72,000	72,000	2,023	1,805
	767	0	0	766	766	1,742,662	1,742,662	4,251	1,805
TOTALS	152,429	0	0	152,428	152,428	2,832,254	2,832,254	6,476	1,805

SHIRE OF PLANTAGENET
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JULY 2022

NOTE 13
 BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2022 \$	Amount Received \$	Amount Paid \$	Closing Balance 31 Jul 2022 \$
Restricted Cash - Bonds and Deposits				
Construction Training Fund (CTF)	800	0	0	800
Building Services Levy (BSL)	2,859	377	0	3,236
Keys, Hall and Equipment Bonds	7,140	1,000	(800)	7,340
Infrastructure & Crossover Bonds	33,500	0	0	33,500
Planning Bonds	20,500	0	0	20,500
Department of Transport	14,352	136,641	0	150,993
Sub-Total	79,151	138,018	(800)	216,369
Trust Funds				
Contribution - Public Open Space	88,930	0	0	88,930
Feral Pig Eradication Committee	70,392	0	0	70,392
Bonds - Other	334,838	0	0	334,838
Sub-Total	494,160	0	0	494,160
	573,311	138,018	(800)	710,529

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
The material variance adopted by Council for the 2022/23 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. S		
Revenue from operating activities	\$	%				
General Purpose Funding - Rates	(13,000)		▼	S	Timing	Rates credit on property subdivision. Rates owing to be raised after rates due period ends. Full year rates no yet raised.
Community Amenities	(69,613)	(78%)	▼	S	Timing	Refuse charges (\$40k) and Waste Rate (\$18k) not yet raised
Recreation and Culture	(18,059)	(76%)	▼	S	Timing	Rec Centre approx \$10k under on YTD income
Economic Services	(15,122)	(39%)	▼	S	Timing	Various accounts slightly under budget on income (incl Feral Pig income \$6k)
Expenditure from operating activities						
Governance	(21,049)	(17%)	▼	S	Timing	Above budget on July admin allocation (\$26k)
General Purpose Funding	(14,382)	(60%)	▼	S	Timing	Above budget on July admin allocation
Community Amenities	26,362	21%	▲	S	Timing	Slightly below budget on sanitation accounts
Transport	298,143	38%	▲	S	Timing	Below budget on storm damage expenditure (\$165k) and municipal road maintenance (\$135k)
Other Property and Services	(35,192)	(45%)	▼	S	Timing	Various differences in expenditure to budget, such as plant operation cost under allocation
Investing Activities						
Land and Buildings	42,845	93%	▲	S	Timing	Under expenditure - Completion of Pool and Saleyards amenities building
Financing Activities						