



Shire of
Plantagenet

Annual Report

2024 - 2025



Acknowledgement of Country

The Shire of Plantagenet acknowledges the traditional custodians of our area and their continuing connection to the land and community. We pay our respects to all members of the Menang Noongar community and to their culture; and to Elders past and present.



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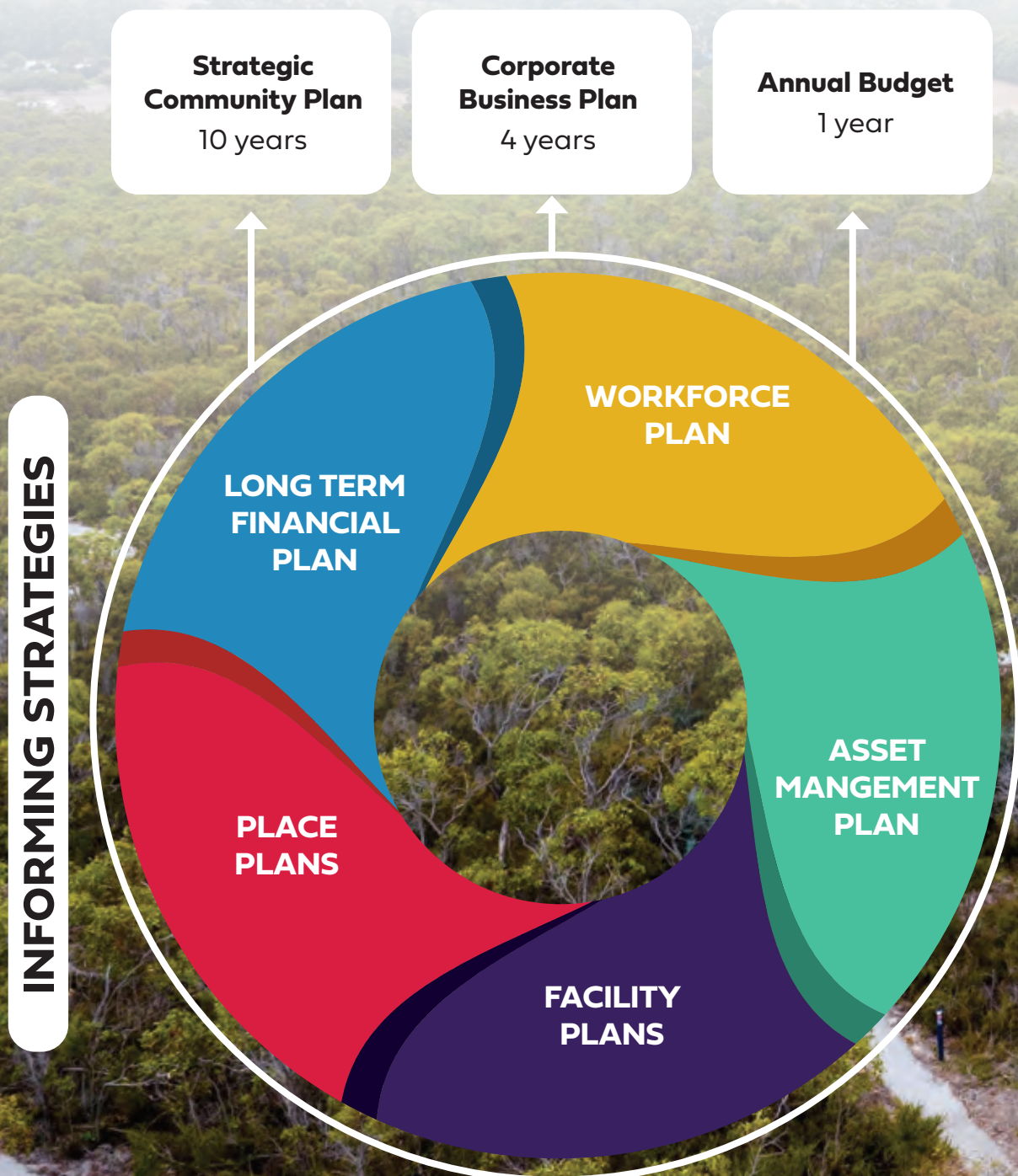
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About the Annual Report

This Annual Report is prepared in accordance with the *Local Government Act 1995* and Regulations.

The Annual Report provides an overview of the Shire's operations, activities and major projects undertaken during the 2024-2025 Financial Year and includes major initiatives proposed to commence or continue in the next financial year.

The Shire's performance is assessed against key focus areas outlined in the 2025-2035 Strategic Community Plan and Corporate Business Plan.



Shire of Plantagenet profile



359km

distance from Perth
(to Mount Barker)



4,875 km²

area



51km

distance from Albany
(to Mount Barker)



9

elected members



5,734

population
(ABS 2024)



2,672

dwellings



7.7%

population growth
since 2019



3,545

rate assessments

Pwakkenbak/Mount Barker Hill

Demographic trends

The Shire of Plantagenet continues to experience steady population growth. Australian Bureau of Statistics Estimated Resident Population data shows that between June 2019 and June 2024 the Shire’s population increased from 5,358 to 5,734 people, an overall rise of around 7%. This growth is expected to continue, driven by the Shire’s enviable location, natural environment and the lifestyle enjoyed in a small, country community with convenient access to services and amenities. In particular, families are choosing to make the Shire their home: between the 2016 and 2021 Censuses, the number of families increased by 6.2%, reaching 1,436 families in 2021. This ongoing growth presents both opportunities and challenges, highlighting the importance of proactive planning to ensure the future needs of the community are effectively met.

Shire services

The Shire of Plantagenet provides a range of local government services to the community.





President's report

The Shire of Plantagenet has moved forward this year, continuing to deliver the services and outcomes the community has come to expect.

Our road transport infrastructure remains a key focus, and we have continued to invest in this area, with some \$3.26m spent in maintaining these key assets. There is also an increased funding stream being used from the Federal Government's staged increase in Roads to Recovery Funding. This is welcomed, if long overdue. There will continue to be improvements in the network over time as we move to seal some streets and rebuild bridging on one road. Road drainage remains a key focus, with heavy rainfall becoming more of a feature in recent years. Much work is done each year, and I accept there is always more to do. There is an incremental increase in funding each year into the around 1300km of roads under the Council's control and responsibility.

Other projects in planning are underway and there seems to be always an increasing workload to get projects ready to go. It is good to see some work funded in the staged process of redeveloping Wilson Park. This has been partly funded by the State Government with \$506,005 announced earlier in the year. The Mount Barker Memorial Swimming Pool remains a priority project and the coming year will be pivotal as we source the funding required for it to proceed to the redevelopment.

Water has remained a focus, with new water tanks appearing in some key areas to enhance the bushfire fighting capacity but also to provide water in places where water use was completely reliant on the mains supply. This was funded by the Department of Water, Environment & Regulation who provided six tanks, with the Shire undertaking the sand pads. We will continue to provide water sustainability over time as much as we can.

Council has largely evolved into a cohesive group, and I thank all the Elected Members for their support during the year. Our staff have also worked diligently to improve processes and simplify some areas to make life a little easier for our residents. Some of the reworked policies now point to a position where activities are allowed by default. If the policy doesn't show initial acceptance, a conversation with the planners can bring about a positive result. It wasn't always this way. We need to be involved where we should be for good planning outcomes but out of the way when we can be.

I want to thank our staff for their work over the last year. It has been intense and will continue to be so until some of the key projects are delivered. Our senior staff in particular remain focussed on the task ahead.



Cr Len Handasyde
President

Chief Executive Officer's report



The Shire of Plantagenet has had another successful year with a number of key projects moving from the planning to the implementation stage. The Pwakkenbak Mountain Bike Trails, Porongurup Hall extensions and Terraced Seating at Souness Park have all progressed or have been completed.

Our Infrastructure and Assets Staff faced several challenges this year with major flooding events disrupting our already busy road maintenance and construction program. Despite the challenges the Shire has been able to deliver most road works projects for the year.

The Shire Parks and Gardens staff continue to maintain our parks, gardens and public open spaces to the highest order. Water shortages through the hot summers have created some challenges, but our staff have been able to carefully balance water demand for key public facilities well this year. We have also completed a Water Study to help us take positive steps towards ensuring water security for facilities in Mount Barker for the future.

Our key community and recreation facilities including our Library, Recreation Centre and Swimming Pool provide an invaluable service to the community. This year we began preparations for the Community Resource Centre to come under Shire control. This important service will complement our Library and enhance the services we can make available to the community.

The Shire of Plantagenet has continued to experience steady population growth in the order of 7.7% over the past five years. We have increased our Development Services capacity to meet the increasing demand of development for services. We expect our population to continue to grow and development activity including new building construction to steadily increase in the Shire over time.

Our Regulatory and Compliance Team work to keep our community safe particularly in the areas of fire preparedness and response, statutory compliance and education. These jobs are often overlooked however the service provided by our Regulatory and Compliance Staff is invaluable and I thank all our Team for the good work they do under, what at times can be, difficult circumstances.

This year we have been given an unqualified audit opinion by the Auditor General. This is largely due to the good work of our Finance Team. I also wish to acknowledge our Customer Service Team who do an outstanding job in working with the community.

Thank you to our Councillors who have continued to contribute strongly to the success of the Shire and our Executive Management Team, Staff and Volunteers who work extremely hard for our organisation and the local community.

Julian Murphy
Chief Executive Officer

Council



Cr Len Handasyde
President

Term expires October 2029
Age: Over 64
Gender: Male
Linguistic background: English
Australian-born



Cr Rosie Brown

Term expires October 2027
Age: 25-34
Gender: Female
Linguistic background: English
Australian-born



Cr Josh Liebeck
Deputy President

Term expires October 2027
Age: 25-34
Gender: Male
Linguistic background: English
Australian-born



Cr Warren Sheard

Term expires October 2027
Age: Over 64
Gender: Male
Linguistic background: English
Australian-born (Aboriginal
descent; Darug clan of
Western Sydney)



Cr Ken Clements

Term expires October 2027
Age: Over 64
Gender: Male
Linguistic background: English
Australian-born



Cr Kim Tyrer

Term expires October 2029
Age: 45-54
Gender: Female
Linguistic background: English
Australian-born



Cr Brett Bell

Term expires October 2029
Age: Over 64
Gender: Male
Linguistic background: English
Australian-born



Cr Marie O'Dea

Term expires October 2029
Age: 55-64
Gender: Female
Linguistic background: English
Australian-born



Cr Andrew Fraser

Term expires October 2029
Age: 45-54
Gender: Male
Linguistic background: English
Australian-born

The following Councillors retired at the 2025 Ordinary Council Elections:



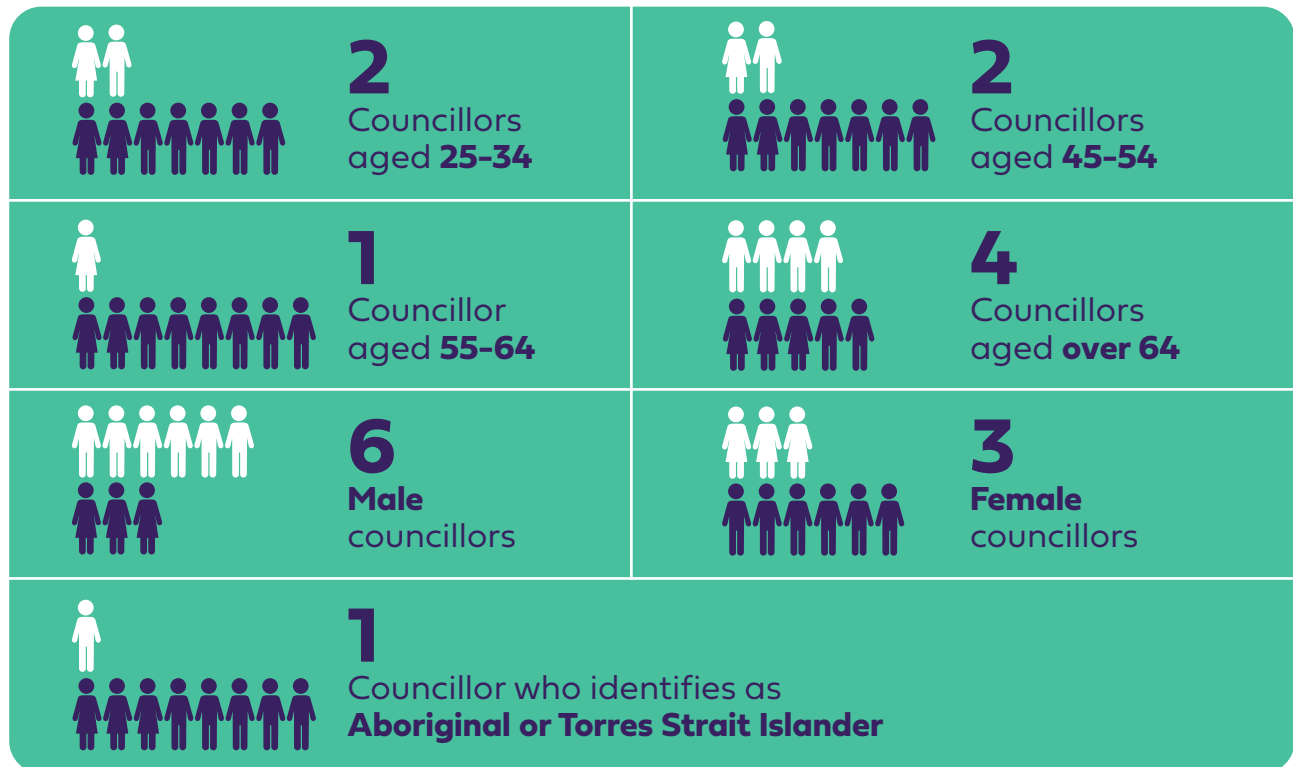
Cr Sue Etherington

Term expired October 2025
Age: Over 64
Gender: Female
Linguistic background: English
Australian-born



Cr Jon Oldfield

Term expired October 2025
Age: Over 64
Gender: Male
Linguistic background: English
Australian-born



Elected Member attendance

| Councillor | Ordinary Council Meeting | Special Council Meeting | Audit and Risk Committee | Behaviour Complaints Committee |
|--------------------|--------------------------|-------------------------|--------------------------|--------------------------------|
| Cr Len Handasyde | 11 | 2 | 3 | 0 |
| Cr Ken Clements | 11 | 2 | 3 | 0 |
| Cr Sue Etherington | 8 | 2 | 3 | 0 |
| Cr Andrew Fraser | 10 | 2 | 1 | 0 |
| Cr Brett Bell | 10 | 2 | 0 | 0 |
| Cr Jon Oldfield | 9 | 1 | 0 | 0 |
| Cr Rosie Brown | 10 | 2 | 3 | 0 |
| Cr Josh Liebeck | 11 | 2 | 3 | 0 |
| Cr Warren Sheard | 10 | 2 | 2 | 0 |

Elected Member remuneration

Cr Len Handasyde – President

| | |
|-----------------------------------|-----------------|
| President's allowance | \$33,990 |
| Meeting attendance fees | \$23,311 |
| Annual allowance for ICT expenses | \$2,000 |
| Total | \$59,301 |

Cr Ken Clements – Deputy President

| | |
|-----------------------------------|-----------------|
| Deputy President's allowance | \$8,497 |
| Meeting attendance fees | \$15,054 |
| Annual allowance for ICT expenses | \$2,000 |
| Total | \$25,551 |

Cr Sue Etherington

| | |
|-----------------------------------|-----------------|
| Meeting attendance fees | \$15,054 |
| Annual allowance for ICT expenses | \$2,000 |
| Total | \$17,054 |

Cr Brett Bell

| | |
|-----------------------------------|-----------------|
| Meeting attendance fees | \$15,054 |
| Annual allowance for ICT expenses | \$2,000 |
| Total | \$17,054 |

Cr Jon Oldfield

| | |
|-----------------------------------|-----------------|
| Meeting attendance fees | \$15,054 |
| Annual allowance for ICT expenses | \$2,000 |
| Total | \$17,054 |

Cr Andrew Fraser

| | |
|-----------------------------------|-----------------|
| Meeting attendance fees | \$15,054 |
| Annual allowance for ICT expenses | \$2,000 |
| Total | \$17,054 |

Cr Rosie Brown

| | |
|-----------------------------------|-----------------|
| Meeting attendance fees | \$15,054 |
| Annual allowance for ICT expenses | \$2,000 |
| Total | \$17,054 |

Cr Josh Liebeck

| | |
|-----------------------------------|-----------------|
| Meeting attendance fees | \$15,054 |
| Annual allowance for ICT expenses | \$2,000 |
| Total | \$17,054 |

Cr Warren Sheard

| | |
|-----------------------------------|-----------------|
| Meeting attendance fees | \$15,054 |
| Annual allowance for ICT expenses | \$2,000 |
| Total | \$17,054 |

Register of complaints

The Shire did not record any complaints in the register of complaints kept in accordance with Section 5.121 of the *Local Government Act 1995*.

Remuneration paid in relation to complaints

The Shire paid **nil** remuneration and allowances under Schedule 5.1 clause 9 of the *Local Government Act 1995*.

Money paid by a person against whom a complaint is made

There was **nil** ordered to be paid to the local government under section 5.110(6)(b)(iv) of the *Local Government Act 1995* in relation to a complaint that was made under section 5.107(1), 5.109(1) or 5.114(1) of the *Local Government Act 1995*.



Mount Barker Community Centre

Organisational structure

The Shire of Plantagenet Executive Management Team is headed by the Chief Executive Officer and three Executive Managers who manage the operations of the Shire.

Executive Management Team



Julian Murphy
Chief Executive Officer

- Governance
- Community Relations
- Elected Member Relations
- Economic Development
- Human Resources
- Work Health and Safety



Anthony Middleton
Executive Manager Corporate and Community Services

- Finance
- Administration and Customer Service
- Records Management
- Library
- Community Development
- Recreation Services
- Information and Communications Technology



Kevin Hemmings
Executive Manager Infrastructure and Assets

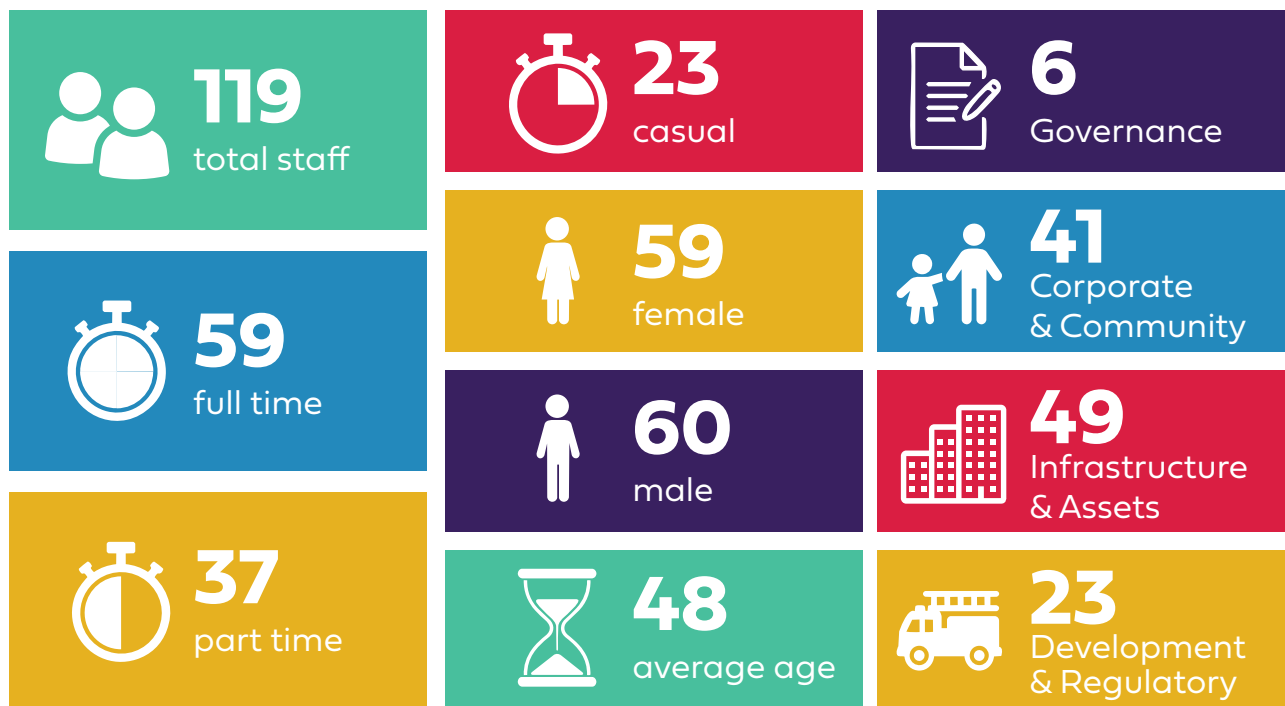
- Roads Construction and Maintenance
- Parks and Gardens
- Waste Management
- Asset Management
- Building Maintenance



André Pinto
Executive Manager Development and Regulatory Services

- Planning and Development
- Environmental Health
- Building Control
- Emergency Services
- Ranger Services
- Saleyards

Shire staff



Employee remuneration

In accordance with the Local Government (Administration) Regulations 19B, the Shire is required to disclose in bands of \$10,000 the number of employees entitled to an annual salary package of \$130,000 or more.

Disclosure of annual salaries

| Salary band | Number of employees |
|-------------------|---------------------|
| \$130,000-139,000 | 1 |
| \$140,000-149,000 | 2 |
| \$200,000-209,000 | 3 |
| \$270,000-279,000 | 1 |

The Chief Executive Officer is paid in accordance with the Salaries and Allowances Tribunal Local Government Chief Executive Officers and Elected Members Determination 2024. The Chief Executive Officer's remuneration package was \$276,842 including superannuation, vehicle, and other employee benefits.

Key activities

Strategic Planning

The Council adopted a new Strategic Community Plan 2025-2035 on 25 February 2025. This new plan improved the format and structure of existing strategies and created two new strategies:

Strategy 3.3 – Secure our water supplies and increase community drought resilience; and

Strategy 3.4 – Increase housing availability and diversity of options.

A new Corporate Business Plan will be adopted in the second half of 2025 to reflect and implement the strategies identified by the Council and the community in the Strategic Community Plan 2025-2035.

The following is a summary of the plan. A full copy of the plan is available on the Shire website.

Key Pillar 1 – COMMUNITY

Goal: To foster community pride, safety, well-being and involvement through the provision of services

Community Pride

Strategy 1.1 – Provide and promote appropriate and safe spaces and activities to engage youth

Strategy 1.2 – Support festivals, events and activities that strengthen our sense of identity and celebrate our history and heritage

Strategy 1.3 – Continue to build meaningful relationships with our First Nations and multicultural communities and share stories

Involvement

Strategy 1.7 – An accessible community suitable for current and a future aging community

Strategy 1.8 – Provide services, facilities and information that are accessible to people of all abilities

Strategy 1.9 – Encourage and support the retention and attraction of volunteers

Strategy 1.10 – Assist volunteer organisations to have a clear strategic vision

Safety and Well-Being

Strategy 1.4 – Improve the health and activity levels of our Community

Strategy 1.5 – Support the community in emergency and fire management planning, preparedness, response and recovery

Strategy 1.6 – Improve Safety on roads and in public open spaces

Key Pillar 2 – ENVIRONMENT

Goal: To provide and maintain contemporary infrastructure that supports exceptional service delivery and the protection and care of our unique natural environment, recognising its value as a recreation and tourism asset.

Built Infrastructure

Strategy 2.1 – Improve Shire roads, drainage and pathways to service local industry and social interaction

Strategy 2.2 – Develop flexible public open space for all community members to enjoy

Strategy 2.3 – Prioritise town halls and public buildings to enable community focal points and gathering spaces

Strategy 2.4 – Develop a range of community facilities that cater for all

Strategy 2.5 – Ensure a high standard of civic buildings, facilities and public amenities

Conservation and Environment

Strategy 2.6 – Protection of our natural environment for the enjoyment of future generations

Strategy 2.7 – Increase recycling and reuse capability and participation

Strategy 2.8 – Develop an awareness of, and response to, the effects of climate variation

Key Pillar 3 – ECONOMY

Goal: To develop and maintain a strong and diverse local economy that provides employment opportunities and a broad range of services

Support Existing Business

Strategy 3.1 – Attract inward migration and investment

Strategy 3.2 – Businesses are supported to establish and grow

New Strategy 3.3 – Secure our water supplies and increase community drought resilience

New Strategy 3.4 – Increase housing availability and diversity of options

Develop Our Economy

Strategy 3.5 – Lead and encourage development via a structured planning vision

Strategy 3.6 – Encourage development that is consistent with the individual character of each townsite

Strategy 3.7 – Advocate for telecommunications that support home and regional based business

Tourism, Arts and Culture

Strategy 3.8 – Support and facilitate the growing art and culture scene

Strategy 3.9 – Grow tourism that promotes our many natural assets, in a sustainable way

Key Pillar 4 – LEADERSHIP

Goal: To maintain an open and accountable professional organisation providing leadership for a thriving and unique community

Open and Accountable

Strategy 4.1 – Listen and consider the needs of each community

Strategy 4.2 – A Shire that is open and transparent with its community

Strategy 4.3 – Commitment to continuous improvement in service delivery

Community Leadership

Strategy 4.4 – A progressive Shire with diverse thinking

Strategy 4.5 – Advocate for improved family support services

Strategy 4.6 – Advocate the provision and promotion of services, home care and facilities that meet the needs of the community

Strategy 4.7 – Advocate for medical and hospital services



Pwackenbak Trails Open Day.

Infrastructure and assets

The Shire of Plantagenet employs over 49 staff in its Infrastructure and Assets team to deliver quality roads, parks and gardens, waste services and buildings to the community.

Roads, footpaths and drainage

- Continuation of Carbarup Road widening and sealing.
- Mulching program including Woogenellup North, Bunker, Smutts, Jellicoe, Jutland, Bridges, Haig, Hughes, Hawker, O'Neill, Millinup, Kent River, Greeuw, Reynolds, Old Coach, Woodlands, Yellanup, Settlement and Creek Roads totalling 119.58 kilometres.
- Summer grading program grading every road at least once.
- Winter grading program grading every road at least once.
- Shoulder widening and re-seal – Settlement (25,550 sq/m) and Yellanup (13,470 sq/m) roads.
- Gravel re-sheet (sections of) – Millinup, Smutts, Jellicoe, Jutland, Creek, Bunker, Hawker, Hughes, Bridges, Haig and Woogenellup North Roads (19.30 km).
- Gravel re-sheet including seal – O'Neill Road and Knight Road floodways (14,820 sq/m).
- Re-seal – Eulup-Manurup, Austin, Martin, Bunker, Marmion, Narpund and Ingoldby Roads (36,855 sq/m).
- New asphalt footpaths at the Mount Barker Visitor Centre including kerbing.
- Pwakkenbak/Mount Barker Hill car park upgrades.
- Pavement upgrades from seal to asphalt on Beverley Road and Lake Matilda Road (740 sq/m).
- Response and repair to natural disaster-declared Great Southern Region storms and associated flooding in March 2025.



Shire parks and gardens crew.

Parks and gardens

- Maintenance of all public open space
- Sounness Park reticulation upgrades
- Sounness Park terracing upgrades

Waste

There are four waste transfer stations (Rocky Gully, Porongurup, Kendenup and Kamballup) and Mount Barker Waste Management Facility on O'Neill Road. During the year 3,930 tonnes of solid waste was accepted at Mount Barker Waste Management Facility and 659 tonnes of recyclable materials – including mixed recycling, tyres, scrap metal, white goods, waste oil, e-waste, batteries and mattresses – were diverted from landfill.

Our waste contractor, Cleanaway, collected 264 tonnes of co-mingled recycling (of which 188 tonnes were recycled) from co-mingled kerbside collections, and 773 tonnes of waste from weekly household kerbside collections.

The O'Neill Landfill site extension has progressed to a stage where in 2025-2026 a Request for Tender will be issued to initiate on ground works extending the capacity of the landfill for up to 30 years.



Buildings

- Maintain existing contractor and Shire building tenant relationships.
- Review routine maintenance schedules for ongoing maintenance items.
- Streamline general ongoing maintenance tasks.
- Conduct building condition inspections for future planning and management.
- Install stand-alone power to O'Neill Road Waste Management Facility.
- Replace failed floor in Old Police Station Museum 'medical room'.
- Old Police Station Museum heritage buildings' shingles cleaned and oiled.
- Improvements to Mount Barker Regional Saleyards facilities.

Asset management

- Comprehensive audit of the RAMM database to ensure accuracy.
- Development of a geo-spatial asset management approach, starting with drainage and rolling out to road, building, and parks and gardens assets to improve reporting and efficiency.
- Expansion of the Traffic Count Program to increase coverage, improve data quality, and support evidence-based decision making.

Community

The Community and Recreation Services team deliver a diverse range of programs and services from the Mount Barker Public Library, Mount Barker Recreation Centre, Mount Barker Memorial Swimming Pool and various other venues throughout the Shire.

This year saw a broad range of community projects underway, including:

- The Porongurup Hall refurbishment. The Porongurup Community Association refurbished the kitchen and painted the exterior of the hall. The Shire appointed an architect to finalise plans and prepare tender documentation for a hall extension, including new ablution facilities, a meeting room and new entry;
- Support for the Kendenup Community and Men's Shed Incorporated, with discussions underway to lease a portion of land to the group for the purpose of a Community and Men's Shed;
- Completion of the Narrikup Town Centre Place Plan with support from the Narrikup Sports and Community Group Incorporated and the Narrikup community. The Place Plan has a focus on improving community safety, connection and activation;
- A partnership with the Mount Barker Community College to deliver 'Amplify: The Band Experience' program. Amplify was funded through the Creativity in Schools fund and partnered students with an interest in music with a touring band, to learn all aspects of the music industry from creating songs and music to organising and financing a concert; and
- Support for Art on the Move and artist Jessee Lee Johns to create the Ronald Courtney Institute – an interactive artwork and focal point for creation in Porongurup



The Porongurup Community Association and Shire are working together to refurbish the Porongurup Hall.

Recreation focused activities include:

- Initiating the Frost and Sounness Park Master Plans. The plans will progress from the 2009 planning documents and take into account the growing demands on Sounness Park facilities and multi-user focus at Frost Park;
- Completion of Strategic Plans for the Mount Barker United Soccer Club and Mount Barker Hockey Club, and the initiation of a Kendenup Country Club Strategic Plan; and
- Commencing a floodlight upgrade at the Sounness Park eastern oval to a LED lighting system with automated controls.



Amplify: The Band Experience Benny Mayhem concert in partnership with Mount Barker Community College.



Sounness Park floodlight upgrade.

Mount Barker Public Library

Early childhood literacy was a focus during 2024-2025 with the launch of the award-winning Reading for Generations program.

Reading for Generations is the publication of four children's storybooks based on Plantagenet people, local history and stories that are important to the community.

The Little Boy Lost and Bella Kelly stories came from our Indigenous community, while the Farmer and the Snakes and Ali Baba were told by our Hazara community. Both stories feature dual languages, audio readings and illustrations by the Mount Barker Community College students. The stories have made their way throughout the State with public libraries, schools and families seeking copies.

Other library programs launched during the year include:

- Little Bang Club – a STEM program for six to 9 year-olds
- Storytime Science – aimed at three to five year-olds
- Scrabble Club and
- Be Connected Webinars and Learn Digital Skills programs.



Children's Book Week 2025.



The Reading for Generations Book Launch.

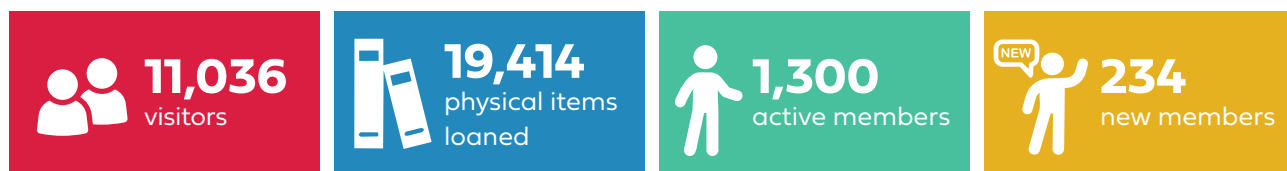
The Mount Barker Public Library won the 2025 Library Board of WA Award for Innovation and Collaboration (Small Regional Libraries) for its Reading for Generations project in July.

Pictured: Library Board of WA Chair John Day, Shire of Plantagenet Executive Manager Corporate and Community Services Anthony Middleton, Shire of Plantagenet Manager Community and Recreation Services Nicole Selesnew, State Library of WA Chief Executive and State Librarian Catherine Clark.

Credit: The State Library of Western Australia.



Circulation



Top titles

Adult Fiction: Here One Moment by Liane Moriarty

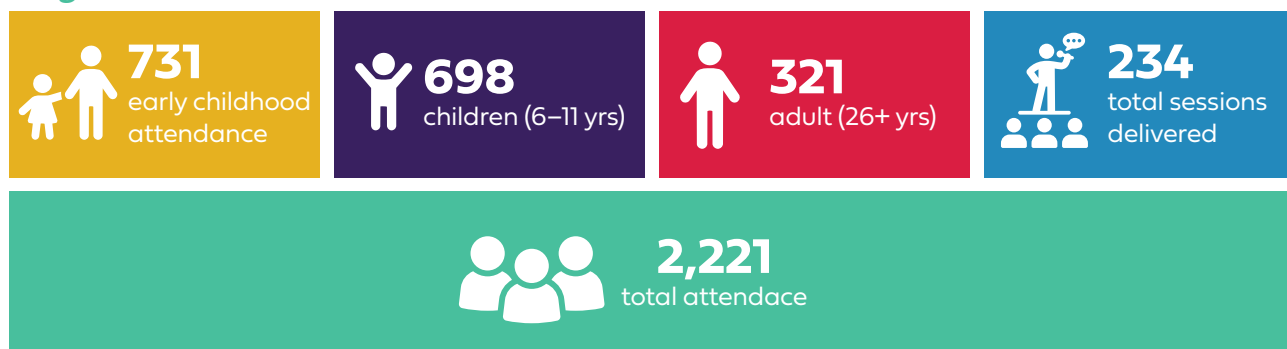
Adult Non-Fiction: The Secret Lives of Booksellers and Librarians by James Patterson

Junior Fiction: Bluey: Daddy Robot

Online



Programs and events



Mount Barker Memorial Swimming Pool

The swimming pool redevelopment plans were intensified following the completion of a forensic investigation of the 50-metre outdoor pool which identified several structural failures and provided an estimated life expectancy of seven years.

The Council investigated several options for the 50-metre pool, settling on the replacement of the pool and incorporating a new 50-metre pool in the redevelopment plans.

Gresley Abas was awarded the tender to prepare detailed design plans and tender documentation for the pool redevelopment. The design team including aquatic engineers, structural and civil engineers visited the site on 28 May 2025, seeking visuals and technical data to help inform their designs.

The 2024-2025 pool season got underway on 28 October to achieve record attendances, successful community events, such as pool parties and swimming carnivals, and strong demand for VacSwim programs and school swimming lessons.



The Watch Around Water Party 2024.



22,403
pool patrons



330
season pass holders



106
Vacswim series 1 enrolments



116
Vacswim series 2 enrolments



1,814
attended school swimming lessons



1,345
attended high school phys ed lessons



35
Kidsport passes provided



332
youth attended two pool parties



5
swimming carnivals



25.4°
average pool temperature



30°
warmest pool temperature



19°
coldest pool temperature

Mount Barker Recreation Centre

A new ablution block exclusively for gymnasium users was completed in September 2024, providing a safe and convenient service for members. The ablution facility is connected to the gymnasium area and provides access 24/7.

The Centre Climbing Wall was reinstated after being decommissioned for several years. Shire and Mount Barker Community College staff underwent training and accreditation in the use of the wall and harnesses, and have run several popular community Rock Wall climbing sessions.

Centre activities were dampened following the discovery of termite activity in the Court One timber floorboards. Baiting and treatment programs were instigated, while support was provided to sporting clubs which use the courts on a regular basis for training and competitions. The termite control is improving and a plan will be implemented in the next financial year to repair and reinstate the court.



291
gym members



915
group fitness
classes provided



4,750
group fitness
participants



963
creche attendees



485
school holiday participants



497
Empowering Plantagenet
Seniors participants



4,226
community sports
participants



Mount Barker United Soccer Club Juniors.

Development

Planning

Local Planning Framework Review

Amendment No. 1 to Local Planning Scheme No. 5 was finalised and formally gazetted during this financial year, introducing permissibility for a childcare centre within the Residential Zone (A).

The following policies were reviewed or initiated within this financial year:

- Review of Local Planning Policy No. 3 – Outbuildings was initiated in May 2025.
- Review of Town Planning Policy No. 17.1 – Sea Containers was initiated in May 2025.
- Draft Local Planning Policy No. 5 was endorsed for advertising in June 2025.
- Draft Council Policy for Camping & Temporary Accommodation Permits was endorsed for advertising in June 2025.

This forms a small part of the Shire's ongoing review of the entire planning framework.

Development and Subdivision Applications

A significant number of planning enquiries were received, and a wide range of applications were submitted and processed in the 2024-2025 year.



Mount Barker Regional Saleyards

The Mount Barker Regional Saleyards has provided cattle producers and processors across the Great Southern and wider region a critical facility since opening in 2000.

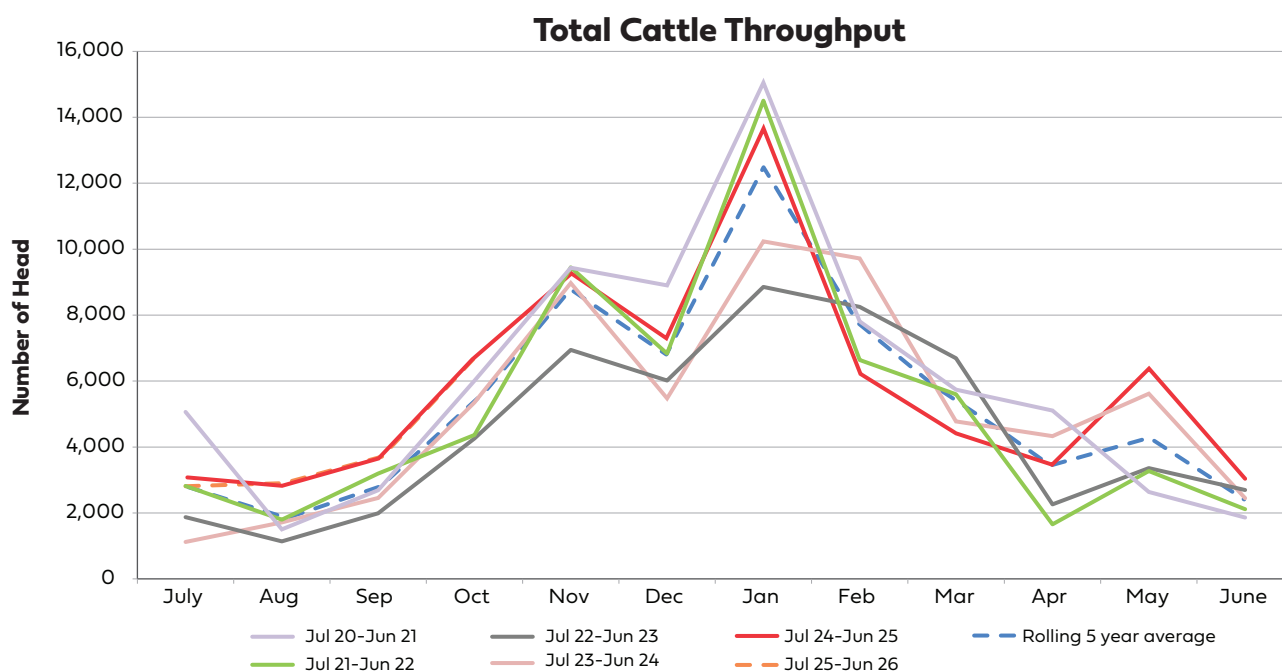
At the April Council meeting, the Council endorsed an updated logo to acknowledge the milestone, and an anniversary event to be held during Spring. On 23 October 2025, the Shire, Saleyards Advisory Committee, stakeholders, supporters and the public celebrated 25 years of operations.

Shire President, Saleyards Advisory Committee Presiding Member and event MC Len Handasyde said more than 1.6 million head of cattle had passed through the saleyards, which play a vital role in stimulating the local economy.

Further information is available on the Shire website.



Mount Barker Regional Saleyards 25 year anniversary.





Saleyards Sunrise by Vince Partridge.

Planning for the future

The Local Government (Administration) Regulations 1996 (Reg. 19B) requires a Local Government to include in its Annual Report details of any modification made to its strategic community and corporate business plans during the financial year.

Minor modifications were made to the Strategic Community Plan which are highlighted on page 16 of this report.

Trading undertakings

The Local Government (Administration) Regulations 1996 (Reg. 19BB) requires a Local Government to include in its Annual Report details of any trading undertakings.

No major trading undertakings were undertaken in the financial year.

Land transactions

The Local Government (Administration) Regulations 1996 (Reg. 19BC) requires a Local Government to include in its Annual Report details of any land transactions.

No major land transactions were undertaken in the financial year.

Capital grants, subsidies and contributions

In accordance with the *Local Government Act 1995*, the Shire is required to provide all capital grants, subsidies and contributions for replacing and renewing assets, that were received by the local government during the financial year and the two financial years before the financial year.

\$1,873,959

2024-2025

\$2,039,728

2023-2024

\$2,134,732

2022-2023

Record keeping

All elected members, staff and contractors are responsible for maintaining complete, accurate and reliable evidence of all business transactions and ensuring all corporate documents are retained within the Shire's official record keeping system in accordance with the *State Records Act 2000*, *Evidence Act 1906*, *Acts Amendment (Evidence) Act 2000*, *Freedom of Information Act 1992*, *Local Government Act 1995* and associated regulations.

The Shire of Plantagenet Record Keeping Plan (RKP) provides for continuous education of all staff and elected members to maintain a stable knowledge and base skills platform for the Electronic Record Management System (ERMS), RKP and State records requirements. To achieve this, we have implemented a number of training and evaluation systems, including formal training and presentations to the Council.

All staff involved in the creation and retention of records undergo induction training on commencement in records management. Evaluation of this procedure is based on feedback from staff who undergo this process. Processes are in place to ensure safekeeping of all incoming and outgoing records.

The Record Keeping Plan has been regularly reviewed and amended to reflect updated practices, with the State Records Office (SRO) formally accepting each revised plan. The efficiency and effectiveness of the Shire of Plantagenet record keeping system is evaluated every five years.



Administration Centre reception.

Disability Access and Inclusion Plan

It is a requirement of the *Western Australian Disability Services Act* that all local governments report annually on the implementation of their Disability Access and Inclusion Plan (DAIP) that outlines the ways in which the authority will ensure that people with disabilities have equal access to its facilities and services.

Other legislation underpinning access and inclusion includes the *Western Australian Equal Opportunity Act* and the *Commonwealth Disability Discrimination Act*. We are committed to facilitating the inclusion of people with disabilities through the improvement of access to our facilities and services.

Our DAIP provides guidance for the Council and the community to become accessible and inclusive to people with disabilities, their families and carers.

DAIP review

The Shire of Plantagenet Disability Access and Inclusion Plan 2024-2029 was adopted by the Council on 22 October 2024. The community showed a keen interest in access and inclusion principles across the Shire, with 250 people providing input and feedback on the plan.

Overall, the community provided positive feedback about the Shire's approach to access and inclusion. Community consultation rated access to services, quality of service, and access to events and programs organised by the Shire positively. 'Staff behind the Shire desk have been wonderful with me at the Shire of Plantagenet' (2024 survey participant).

Areas that required more attention and are a focus in the DAIP include:

- Access into Shire buildings and advocacy to encourage private businesses to consider and improve accessibility;
- Staff training to improve disability awareness and understanding;
- Disabled parking options and footpaths; and
- Provision of information in accessible formats and available through various channels that cater for all ages and abilities.



Disability Reference Group.

Implementation activities

- A Disability Reference Group (DRG) was formed to review and provide input on the accessibility and inclusiveness of Shire facilities and services. The DRG includes members with lived experience of disability, their family and carers. The inaugural review was held at the Mount Barker Memorial Swimming Pool in December 2024, followed by a visit to the Mount Barker Recreation Centre in April 2025. The Shire of Plantagenet DRG was acknowledged in the Minister for Disability Services DAIP Progress Report 2024-2025.
- A Recreation Centre gymnasium 'Quiet Hour' trial was introduced on 25 February 2025. The hour has been broadly adopted by all gym users; and
- The Shire has improved the employment recruitment process to include a statement on job advertisements encouraging people of all backgrounds and abilities to apply.



WA Disabled Sports Association and Shire of Plantagenet Come and Try Day at the Mount Barker Recreation Centre.

Financial Report

2024 - 2025





SHIRE OF PLANTAGENET
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

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The Shire of Plantagenet conducts the operations of a local government with the following community vision:

Plantagenet, building a sustainable and respectful community, where the environment is preserved and natural beauty and diversity provide opportunities for all.

Principal place of business:
22-24 Lowood Road
Mount Barker 6324

**SHIRE OF PLANTAGENET
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

Statement by CEO

The accompanying financial report of the Shire of Plantagenet has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 09 day of December 2025



CEO

Julian Murphy
Name of CEO



SHIRE OF PLANTAGENET
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

| | Note | 2025 Actual \$ | 2025 Budget \$ | 2024 Actual \$ |
|---|---------|----------------------|----------------------|----------------------|
| Revenue | | | | |
| Rates | 2(a),25 | 8,188,800 | 8,190,472 | 7,841,647 |
| Grants, subsidies and contributions | 2(a) | 3,123,366 | 1,446,752 | 4,041,640 |
| Fees and charges | 2(a) | 2,812,835 | 2,512,338 | 2,590,979 |
| Interest revenue | 2(a) | 322,980 | 352,178 | 241,182 |
| Other revenue | 2(a) | 729,223 | 661,553 | 774,250 |
| | | 15,177,204 | 13,163,293 | 15,489,698 |
| Expenses | | | | |
| Employee costs | 2(b) | (7,381,577) | (6,714,754) | (5,362,246) |
| Materials and contracts | | (4,847,608) | (5,662,405) | (4,941,541) |
| Utility charges | | (544,953) | (359,000) | (483,914) |
| Depreciation | | (16,489,281) | (16,199,646) | (16,253,747) |
| Finance costs | 2(b) | (45,455) | (35,694) | (64,330) |
| Insurance | | (379,219) | (350,799) | (333,346) |
| Other expenditure | 2(b) | (486,082) | (388,314) | (1,192,097) |
| | | (30,174,175) | (29,710,614) | (28,631,221) |
| | | (14,996,971) | (16,547,321) | (13,141,523) |
| Capital grants, subsidies and contributions | 2(a) | 3,065,002 | 4,411,197 | 2,095,925 |
| Profit on asset disposals | | 61,020 | 104,000 | 26,515 |
| Loss on asset disposals | | (84,448) | (28,500) | (3,714) |
| | | 3,041,574 | 4,486,697 | 2,118,726 |
| Net result for the period | | (11,955,397) | (12,060,624) | (11,022,797) |
| Other comprehensive income for the period | | | | |
| <i>Items that will not be reclassified subsequently to profit or loss</i> | | | | |
| Changes in asset revaluation surplus | 17 | (25,000) | 0 | 0 |
| Total other comprehensive income for the period | 17 | (25,000) | 0 | 0 |
| Total comprehensive income for the period | | (11,980,397) | (12,060,624) | (11,022,797) |

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

| | Note | 2025 | 2024 |
|---|-------------|--------------------|--------------------|
| | | \$ | \$ |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 9,236,046 | 9,671,793 |
| Trade and other receivables | 5 | 995,018 | 1,316,400 |
| Other financial assets | 4(a) | 53,062 | 51,932 |
| Inventories | 6 | 100,753 | 67,333 |
| Other assets | 7 | 788,240 | 208,101 |
| TOTAL CURRENT ASSETS | | 11,173,119 | 11,315,559 |
| NON-CURRENT ASSETS | | | |
| Trade and other receivables | 5 | 187,739 | 171,840 |
| Other financial assets | 4(b) | 316,545 | 371,946 |
| Property, plant and equipment | 8 | 51,150,779 | 50,537,804 |
| Infrastructure | 9 | 384,723,261 | 395,911,049 |
| Right-of-use assets | 11(a) | 29,018 | 38,192 |
| Intangible assets | 12 | 0 | 274,335 |
| TOTAL NON-CURRENT ASSETS | | 436,407,342 | 447,305,167 |
| TOTAL ASSETS | | 447,580,461 | 458,620,726 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 13 | 1,798,801 | 577,819 |
| Contract liabilities | 14 | 11,205 | 0 |
| Capital grant/contributions liabilities | 14 | 81,112 | 109,270 |
| Lease liabilities | 11(b) | 11,689 | 12,937 |
| Borrowings | 15 | 170,494 | 386,978 |
| Employee related provisions | 16 | 1,127,912 | 1,005,135 |
| TOTAL CURRENT LIABILITIES | | 3,201,214 | 2,092,139 |
| NON-CURRENT LIABILITIES | | | |
| Lease liabilities | 11(b) | 2,190 | 15,256 |
| Borrowings | 15 | 708,054 | 878,548 |
| Employee related provisions | 16 | 142,093 | 127,475 |
| TOTAL NON-CURRENT LIABILITIES | | 852,338 | 1,021,279 |
| TOTAL LIABILITIES | | 4,053,552 | 3,113,418 |
| NET ASSETS | | 443,526,909 | 455,507,305 |
| EQUITY | | | |
| Retained surplus | | 39,735,835 | 52,136,872 |
| Reserve accounts | 28 | 6,562,048 | 6,116,407 |
| Revaluation surplus | 17 | 397,229,026 | 397,254,026 |
| TOTAL EQUITY | | 443,526,909 | 455,507,305 |

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF PLANTAGENET
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

| | Note | Retained surplus \$ | Reserve accounts \$ | Revaluation surplus \$ | Total equity \$ |
|---|------|---------------------------|---------------------------|------------------------------|-----------------------|
| Balance as at 1 July 2023 | | 64,232,388 | 5,043,688 | 397,254,026 | 466,530,102 |
| Comprehensive income for the period | | | | | |
| Net result for the period | | (11,022,797) | 0 | 0 | (11,022,797) |
| Other comprehensive income for the period | 17 | 0 | 0 | 0 | 0 |
| Total comprehensive income for the period | | (11,022,797) | 0 | 0 | (11,022,797) |
| Transfers from reserve accounts | 28 | 360,283 | (360,283) | 0 | 0 |
| Transfers to reserve accounts | 28 | (1,433,002) | 1,433,002 | 0 | 0 |
| Balance as at 30 June 2024 | | 52,136,872 | 6,116,407 | 397,254,026 | 455,507,305 |
| Comprehensive income for the period | | | | | |
| Net result for the period | | (11,955,397) | 0 | 0 | (11,955,397) |
| Other comprehensive income for the period | 17 | 0 | 0 | (25,000) | (25,000) |
| Total comprehensive income for the period | | (11,955,397) | 0 | (25,000) | (11,980,397) |
| Transfers from reserve accounts | 28 | 2,266,575 | (2,266,575) | 0 | 0 |
| Transfers to reserve accounts | 28 | (2,712,216) | 2,712,216 | 0 | 0 |
| Balance as at 30 June 2025 | | 39,735,835 | 6,562,048 | 397,229,026 | 443,526,909 |

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF PLANTAGENET
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

| | Note | 2025 Actual \$ | 2024 Actual \$ |
|--|-------|----------------------|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts | | | |
| Rates | | 8,195,464 | 7,773,148 |
| Grants, subsidies and contributions | | 3,587,591 | 3,429,215 |
| Fees and charges | | 2,812,835 | 2,590,979 |
| Interest revenue | | 322,980 | 241,182 |
| Goods and services tax received | | 66,285 | 336,783 |
| Other revenue | | 729,223 | 774,250 |
| | | 15,714,378 | 15,145,557 |
| Payments | | | |
| Employee costs | | (7,176,271) | (6,061,435) |
| Materials and contracts | | (4,047,760) | (5,363,005) |
| Utility charges | | (544,953) | (483,914) |
| Finance costs | | (45,455) | (64,330) |
| Insurance paid | | (379,219) | (333,346) |
| Goods and services tax paid | | (214,650) | (299,508) |
| Other expenditure | | (486,082) | (441,550) |
| | | (12,894,390) | (13,047,088) |
| Net cash provided by operating activities | | 2,819,988 | 2,098,469 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Payments for purchase of property, plant & equipment | 8(a) | (2,513,391) | (334,228) |
| Payments for construction of infrastructure | 9(a) | (3,632,607) | (3,391,322) |
| Payments for intangible assets | 12 | 0 | 0 |
| Proceeds from capital grants, subsidies and contributions | | 3,045,006 | 1,852,965 |
| Proceeds for financial assets at amortised cost | | 0 | 417,776 |
| Proceeds from financial assets at amortised cost - self-supporting loans | | 51,931 | 62,553 |
| Proceeds from financial assets at fair values through profit and loss | | 2,340 | 0 |
| Proceeds from sale of property, plant & equipment | | 192,278 | 93,656 |
| Net cash (used in) investing activities | | (2,854,443) | (1,298,600) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Repayment of borrowings | 27(a) | (386,977) | (382,448) |
| Payments for principal portion of lease liabilities | 27(c) | (14,314) | (12,808) |
| Net cash (used in) financing activities | | (401,291) | (395,256) |
| Net increase (decrease) in cash held | | (435,746) | 404,613 |
| Cash at beginning of year | | 9,671,793 | 9,267,179 |
| Cash and cash equivalents at the end of the year | | 9,236,046 | 9,671,793 |

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

| | Note | 2025 Actual \$ | 2025 Budget \$ | 2024 Actual \$ |
|--|-------|----------------------|----------------------|----------------------|
| OPERATING ACTIVITIES | | | | |
| Revenue from operating activities | | | | |
| General rates | 25 | 8,184,301 | 8,186,634 | 7,836,947 |
| Rates excluding general rates | 25 | 4,499 | 3,838 | 4,700 |
| Grants, subsidies and contributions | | 3,123,366 | 1,446,752 | 4,041,640 |
| Fees and charges | | 2,812,835 | 2,512,338 | 2,590,979 |
| Interest revenue | | 322,980 | 352,178 | 241,182 |
| Other revenue | | 729,223 | 657,715 | 774,250 |
| Profit on asset disposals | | 61,020 | 104,000 | 26,515 |
| | | 15,238,224 | 13,263,455 | 15,516,213 |
| Expenditure from operating activities | | | | |
| Employee costs | | (7,381,577) | (6,714,754) | (6,113,573) |
| Materials and contracts | | (4,573,273) | (5,662,406) | (4,941,540) |
| Utility charges | | (544,953) | (359,000) | (483,914) |
| Depreciation | | (16,489,281) | (16,199,647) | (16,253,747) |
| Finance costs | | (45,455) | (35,694) | (64,330) |
| Insurance | | (379,219) | (350,799) | (333,347) |
| Other expenditure | | (486,082) | (388,314) | (440,770) |
| Loss on asset disposals | | (84,448) | (28,500) | (3,714) |
| | | (29,984,288) | (29,739,114) | (28,634,935) |
| Non-cash amounts excluded from operating activities | 26(a) | 16,636,544 | 16,124,147 | 16,322,224 |
| Amount attributable to operating activities | | 1,890,480 | (351,512) | 3,203,502 |
| INVESTING ACTIVITIES | | | | |
| Inflows from investing activities | | | | |
| Capital grants, subsidies and contributions | | 3,065,002 | 4,411,198 | 2,095,925 |
| Proceeds from disposal of assets | | 192,278 | 350,000 | 93,656 |
| Proceeds from financial assets at amortised cost - self-supporting loans | 27(a) | 51,931 | 51,932 | 62,553 |
| | | 3,309,211 | 4,813,130 | 2,252,134 |
| Outflows from investing activities | | | | |
| Acquisition of property, plant and equipment | 8(a) | (2,513,391) | (4,692,444) | (334,228) |
| Acquisition of infrastructure | 9(a) | (3,632,607) | (8,009,548) | (3,391,322) |
| | | (6,145,998) | (12,701,992) | (3,725,550) |
| Amount attributable to investing activities | | (2,836,787) | (7,888,863) | (1,473,416) |
| FINANCING ACTIVITIES | | | | |
| Inflows from financing activities | | | | |
| Proceeds from borrowings | 27(a) | 0 | 3,200,000 | 0 |
| Transfers from reserve accounts | 28 | 2,266,575 | 2,347,102 | 360,282 |
| | | 2,266,575 | 5,547,102 | 360,282 |
| Outflows from financing activities | | | | |
| Repayment of borrowings | 27(a) | (386,977) | (386,978) | (382,448) |
| Payments for principal portion of lease liabilities | 27(c) | (14,314) | (14,228) | (12,808) |
| Transfers to reserve accounts | 28 | (2,712,216) | (1,207,038) | (1,433,001) |
| | | (3,113,507) | (1,608,246) | (1,828,257) |
| Amount attributable to financing activities | | (846,932) | 3,938,856 | (1,467,975) |
| MOVEMENT IN SURPLUS OR DEFICIT | | | | |
| Surplus or deficit at the start of the financial year | 26(b) | 4,460,129 | 4,301,519 | 4,198,019 |
| Amount attributable to operating activities | | 1,890,480 | (351,512) | 3,203,502 |
| Amount attributable to investing activities | | (2,836,787) | (7,888,863) | (1,473,416) |
| Amount attributable to financing activities | | (846,932) | 3,938,856 | (1,467,975) |
| Surplus or deficit after imposition of general rates | 26(b) | 2,666,890 | 0 | 4,460,130 |

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PLANTAGENET
FOR THE YEAR ENDED 30 JUNE 2025
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**SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

1. BASIS OF PREPARATION

The financial report of the Shire of Plantagenet which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
 - infrastructure; or
 - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Assets held for sale - note 7
- Impairment losses of non-financial assets - Note
- Investment property - note 11
- Estimated useful life of intangible assets - note 12
- Measurement of employee benefits - note 16
- Measurement of provisions - note 16

Fair value heirarchy information can be found in note 24

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 29 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- AASB 2024-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements: Tier 2 Disclosures
- AASB 2023-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

These amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2024-4b Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability
- AASB 18 (FP) Presentation and Disclosure in Financial Statements
 - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements
 - (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 Amendments to Australian Accounting Standards
 - Classification and Measurement of Financial Instruments
- AASB 2024-3 Amendments to Australian Accounting Standards
 - Annual Improvements Volume 11

These amendments are not expected to have any material impact on the financial report on initial application.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

| Revenue category | Nature of goods and services | When obligations typically satisfied | Payment terms | Returns/refunds/warranties | Timing of revenue recognition |
|---|--|--------------------------------------|--|---|---|
| Grants, subsidies and contributions | Community events, minor facilities, research, design, planning evaluation and services | Over time | Fixed terms transfer of funds based on agreed milestones and reporting | Contract obligation if project not complete | Output method based on project milestones and/or completion date matched to performance obligations |
| Fees and charges - licences, registrations, approvals | Building, planning, development and animal management. | Single point in time | Full payment prior to issue | None | On payment of the licence, registration or approval |
| Fees and charges - waste management entry fees | Waste treatment, recycling and disposal service at disposal sites | Single point in time | Payment in advance at gate or on normal trading terms if credit provided | None | On entry to facility |
| Fees and charges - sale of stock | Aviation fuel, kiosk and visitor centre stock | Single point in time | In full in advance, on 15 day credit | Refund for faulty goods | At point of sale |
| Other revenue - private works | Contracted private works | Single point in time | Monthly in arrears | None | At point of service |

Consideration from contracts with customers is included in the transaction price.

Revenue recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2025

| Nature | Contracts with customers | Capital grant/contributions | Statutory requirements | Other | Total |
|---|--------------------------|-----------------------------|------------------------|------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Rates | 0 | 0 | 8,188,800 | 0 | 8,188,800 |
| Grants, subsidies and contributions | 522,475 | 0 | 0 | 2,600,891 | 3,123,366 |
| Fees and charges | 1,673,189 | 0 | 1,140,064 | (418) | 2,812,835 |
| Interest revenue | 0 | 0 | 62,405 | 260,575 | 322,980 |
| Other revenue | 109,141 | 0 | 114,187 | 505,895 | 729,223 |
| Capital grants, subsidies and contributions | 0 | 3,065,002 | 0 | 0 | 3,065,002 |
| Total | 2,304,805 | 3,065,002 | 9,505,456 | 3,366,943 | 18,242,206 |

For the year ended 30 June 2024

| Nature | Contracts with customers | Capital grant/contributions | Statutory requirements | Other | Total |
|---|--------------------------|-----------------------------|------------------------|------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Rates | 0 | 0 | 7,841,647 | 0 | 7,841,647 |
| Grants, subsidies and contributions | 122,836 | 0 | 0 | 3,918,804 | 4,041,640 |
| Fees and charges | 1,713,969 | 0 | 831,149 | 45,861 | 2,590,979 |
| Interest revenue | 0 | 0 | 57,031 | 184,151 | 241,182 |
| Other revenue | 36,555 | 0 | 101,822 | 635,873 | 774,250 |
| Capital grants, subsidies and contributions | 0 | 1,875,089 | 0 | 220,836 | 2,095,925 |
| Total | 1,873,360 | 1,875,089 | 8,831,649 | 5,005,525 | 17,585,623 |

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

| Note | 2025 Actual \$ | 2024 Actual \$ |
|--|-------------------------------|-------------------------------|
| Interest revenue | | |
| Financial assets at amortised cost - self-supporting loans | 8,113 | 8,478 |
| Interest on reserve account | 181,722 | 175,871 |
| Other interest revenue | 133,145 | 56,833 |
| | <u>322,980</u> | <u>241,182</u> |
| The 2025 original budget estimate in relation to: Trade and other receivables overdue interest was \$350,978 | | |
| Fees and charges relating to rates receivable | | |
| Charges on instalment plan | 12,743 | 13,223 |
| The 2025 original budget estimate in relation to: Charges on instalment plan was \$13,500 | | |
| (b) Expenses | | |
| Auditors remuneration | | |
| - Audit of the Annual Financial Report | 47,000 | 45,592 |
| - Other services – grant acquittals | 3,868 | 4,300 |
| | <u>50,868</u> | <u>49,892</u> |
| Employee Costs | | |
| Employee benefit costs | 7,195,781 | 5,578,981 |
| Other employee costs | 185,796 | 534,592 |
| | <u>7,381,577</u> | <u>6,113,573</u> |
| Finance costs | | |
| Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss | 38,468 | 53,275 |
| | <u>38,468</u> | <u>53,275</u> |
| Other expenditure | | |
| Sundry expenses | 486,082 | 440,770 |
| | <u>486,082</u> | <u>440,770</u> |

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

3. CASH AND CASH EQUIVALENTS

| Note | 2025 | 2024 |
|--|------------------|------------------|
| | \$ | \$ |
| Cash at bank and on hand | 2,673,997 | 3,539,452 |
| Term deposits | 6,562,049 | 6,132,340 |
| Total cash and cash equivalents | 9,236,046 | 9,671,793 |
| Held as | | |
| - Unrestricted cash and cash equivalents | 2,581,681 | 3,446,116 |
| - Restricted cash and cash equivalents | 18 6,654,365 | 6,225,677 |
| | 9,236,046 | 9,671,793 |

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

4. OTHER FINANCIAL ASSETS

(a) Current assets

Financial assets at amortised cost

| Note | 2025 | 2024 |
|------|---------------|---------------|
| | \$ | \$ |
| | 53,062 | 51,932 |
| | 53,062 | 51,932 |

Other financial assets at amortised cost

Self-supporting loans receivable

| | | |
|-------|---------------|---------------|
| 26(b) | 53,062 | 51,932 |
| | 53,062 | 51,932 |

Held as

- Unrestricted other financial assets at amortised cost

| | | |
|--|---------------|---------------|
| | 53,062 | 51,932 |
| | 53,062 | 51,932 |

(b) Non-current assets

Financial assets at amortised cost

Financial assets at fair value through profit or loss

| | | |
|--|----------------|----------------|
| | 212,329 | 265,392 |
| | 104,216 | 106,554 |
| | 316,545 | 371,946 |

Financial assets at amortised cost

Self-supporting loans receivable

| | | |
|--|----------------|----------------|
| | 212,330 | 265,393 |
| | 212,329 | 265,392 |

Financial assets at fair value through profit or loss

Units in Local Government House Trust - opening balance

Units in Local Government House Trust - closing balance

| | | |
|--|----------------|----------------|
| | 104,216 | 106,554 |
| | 104,216 | 106,554 |

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowings disclosed in Note 25(a) as self supporting loans. Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows; and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 24 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire classifies the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

5. TRADE AND OTHER RECEIVABLES

| | Note | 2025 | 2024 |
|---|-------|---------|-----------|
| | | \$ | \$ |
| Current | | | |
| Rates and statutory receivables | | 529,431 | 537,996 |
| Trade receivables | | 308,761 | 769,943 |
| GST receivable | | 148,434 | 69 |
| Receivables for employee related provisions | 16 | 10,829 | 10,829 |
| Allowance for credit losses of trade receivables | 23(b) | (2,437) | (2,437) |
| | | 995,018 | 1,316,400 |
| Non-current | | | |
| Rates and statutory receivables | | 174,772 | 158,873 |
| Receivables for Employee Related Provisions (Non Current) | | 12,967 | 12,967 |
| | | 187,739 | 171,840 |

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non-financial assets is:

| | Note | 30 June 2025 Actual | 30 June 2024 Actual | 1 July 2023 Actual |
|---|------|---------------------------|---------------------------|--------------------------|
| | | \$ | \$ | \$ |
| Trade and other receivables from contracts with customers | | | | |
| Contract assets | 7 | 788,240 | 174,639 | 33,542 |
| Allowance for credit losses of trade receivables | 5 | (2,437) | (2,437) | (2,437) |
| Total trade and other receivables from contracts with customers | | 785,803 | 172,202 | 31,105 |

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

6. INVENTORIES

| | Note | 2025 | 2024 |
|--|------|-----------|-------------|
| Current | | \$ | \$ |
| Fuel, Oil & Materials on Hand | | 100,753 | 67,333 |
| | | 100,753 | 67,333 |
| The following movements in inventories occurred during the year: | | | |
| Balance at beginning of year | | 67,333 | 68,954 |
| Inventories expensed during the year | | (570,323) | (1,102,584) |
| Additions to inventory | | 603,743 | 1,100,963 |
| Balance at end of year | | 100,753 | 67,333 |

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SHIRE OF PLANTAGENET
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2025

7. OTHER ASSETS

| | 2025 | 2024 |
|------------------------|---------|---------|
| | \$ | \$ |
| Other assets - current | | |
| Prepayments | 0 | 33,462 |
| Contract assets | 788,240 | 174,639 |
| | 788,240 | 208,101 |

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Contract assets
 Contract assets primarily relate to the Shire's right to . consideration for work completed but not billed at the end of the period.

Impairment of assets associated with contracts with customers are detailed at Note 2(b).

**SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

| | Note | Land \$ | Buildings \$ | Total property \$ | Furniture and equipment \$ | Plant and equipment \$ | Total property, plant and equipment \$ |
|--|------|------------|-----------------|----------------------|----------------------------------|------------------------------|--|
| Balance at 1 July 2023 | | 4,575,000 | 40,761,023 | 45,336,023 | 774,850 | 5,718,572 | 51,829,445 |
| Additions | | 0 | 64,194 | 64,194 | 0 | 270,034 | 334,228 |
| Disposals | | (12,000) | 0 | (12,000) | 0 | (58,857) | (70,857) |
| Depreciation | | 0 | (966,366) | (966,366) | (60,189) | (528,457) | (1,555,012) |
| Balance at 30 June 2024 | | 4,563,000 | 39,858,851 | 44,421,851 | 714,661 | 5,401,292 | 50,537,804 |
| Comprises: | | | | | | | |
| Gross balance amount at 30 June 2024 | | 4,563,000 | 41,783,551 | 46,346,551 | 1,075,535 | 7,729,864 | 55,151,950 |
| Accumulated depreciation at 30 June 2024 | | 0 | (1,924,700) | (1,924,700) | (360,874) | (2,328,572) | (4,614,146) |
| Balance at 30 June 2024 | 8(b) | 4,563,000 | 39,858,851 | 44,421,851 | 714,661 | 5,401,292 | 50,537,804 |
| Additions | | 34,978 | 177,510 | 212,488 | 171,020 | 2,129,883 | 2,513,391 |
| Disposals | | 0 | 0 | 0 | 0 | (230,645) | (230,645) |
| Revaluation increments / (decrements) transferred to revaluation surplus | | (25,000) | 0 | (25,000) | 0 | 0 | (25,000) |
| Depreciation | | 0 | (969,243) | (969,243) | (63,309) | (612,220) | (1,644,772) |
| Balance at 30 June 2025 | | 4,572,978 | 39,067,118 | 43,640,096 | 822,372 | 6,688,310 | 51,150,779 |
| Comprises: | | | | | | | |
| Gross balance amount at 30 June 2025 | | 4,572,978 | 41,961,061 | 46,534,039 | 1,246,554 | 9,303,024 | 57,083,617 |
| Accumulated depreciation at 30 June 2025 | | 0 | (2,893,943) | (2,893,943) | (424,183) | (2,614,714) | (5,932,840) |
| Balance at 30 June 2025 | 8(b) | 4,572,978 | 39,067,118 | 43,640,096 | 822,372 | 6,688,310 | 51,150,779 |

**SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying amount measurements

| Asset class | Note | Carrying amount 2025 | Carrying amount 2024 | Fair value hierarchy | Valuation technique | Basis of valuation | Date of last valuation | Inputs used |
|--|------|-------------------------|-------------------------|-------------------------|--|--------------------------------|---------------------------|---|
| (i) Fair value - as determined at the last valuation date | | | | | | | | |
| Land and buildings | | | | | | | | |
| Land - market value | | 4,572,978 | 4,563,000 | 2 | Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology | Independent registered valuers | June 2022 | Price per hectare / market borrowing rate |
| Total land | 8(a) | 4,572,978 | 4,563,000 | | | | | |
| Buildings - non specialised | | 4,189,681 | 4,213,803 | 2 and 3 | Improvements to land valued using cost approach using depreciated replacement cost | Independent registered valuers | June 2022 | Improvements to land using construction costs and current condition (Level 2), residual values and remaining useful life assessments (Level 3) inputs |
| Buildings - specialised | | 34,877,437 | 35,645,048 | 3 | Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology | Independent registered valuers | June 2022 | Price per square metre / market borrowing rate |
| Total buildings | 8(a) | 39,067,118 | 39,858,851 | | | | | |
| (ii) Cost | | | | | | | | |
| Furniture and equipment | | | | N/A | Cost | N/A | N/A | N/A |
| Plant and equipment | | | | N/A | Cost | N/A | N/A | N/A |

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

9. INFRASTRUCTURE

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

| | Infrastructure - roads | Infrastructure - drainage | Infrastructure - footpaths | Infrastructure - parks & ovals | Infrastructure - other | Total infrastructure |
|--|---------------------------|------------------------------|-------------------------------|-----------------------------------|---------------------------|-------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Balance at 1 July 2023 | 367,008,624 | 9,302,446 | 3,255,774 | 7,585,800 | 20,040,366 | 407,193,010 |
| Additions | 2,794,103 | 323,342 | 133,560 | 63,472 | 76,845 | 3,391,322 |
| Depreciation | (13,049,514) | (261,840) | (141,754) | (441,760) | (778,415) | (14,673,283) |
| Balance at 30 June 2024 | 356,753,213 | 9,363,948 | 3,247,580 | 7,207,512 | 19,338,796 | 395,911,049 |
| Comprises: | | | | | | |
| Gross balance at 30 June 2024 | 530,865,987 | 21,271,056 | 5,596,571 | 15,879,372 | 35,525,292 | 609,138,278 |
| Accumulated depreciation at 30 June 2024 | (174,112,774) | (11,907,108) | (2,348,991) | (8,671,860) | (16,186,496) | (213,227,229) |
| Balance at 30 June 2024 | 356,753,213 | 9,363,948 | 3,247,580 | 7,207,512 | 19,338,796 | 395,911,049 |
| Additions | 2,290,030 | 102,699 | 69,103 | 560,386 | 610,389 | 3,632,607 |
| Depreciation | (13,148,733) | (268,412) | (146,309) | (472,260) | (784,679) | (14,820,393) |
| Balance at 30 June 2025 | 345,894,510 | 9,198,235 | 3,170,374 | 7,295,638 | 19,164,505 | 384,723,263 |
| Comprises: | | | | | | |
| Gross balance at 30 June 2025 | 533,251,074 | 21,278,697 | 5,665,674 | 16,439,758 | 36,135,680 | 612,770,883 |
| Accumulated depreciation at 30 June 2025 | (187,261,507) | (12,175,520) | (2,495,300) | (9,144,120) | (16,971,175) | (228,047,622) |
| Balance at 30 June 2025 | 345,989,567 | 9,103,177 | 3,170,374 | 7,295,638 | 19,164,505 | 384,723,261.00 |

**SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

9. INFRASTRUCTURE (Continued)

(b) Carrying amount measurements

| Asset class | | Fair value hierarchy | Valuation technique | Basis of valuation | Date of last valuation | Inputs used |
|--|--|-----------------------------|--|--------------------------------|-------------------------------|--|
| (i) Fair value - as determined at the last valuation date | | | | | | |
| Infrastructure - roads | | 3 | Cost approach using current replacement cost | Independent registered valuers | June 2023 | Construction costs and current condition, residual values and remaining useful life assessments inputs |
| Infrastructure - drainage | | 3 | Cost approach using current replacement cost | Independent registered valuers | June 2023 | Construction costs and current condition, residual values and remaining useful life assessments inputs |
| Infrastructure - footpaths | | 3 | Cost approach using current replacement cost | Independent registered valuers | June 2023 | Construction costs and current condition, residual values and remaining useful life assessments inputs |
| Infrastructure - parks & ovals | | 3 | Cost approach using current replacement cost | Independent registered valuers | June 2023 | Construction costs and current condition, residual values and remaining useful life assessments inputs |
| Infrastructure - other | | 3 | Cost approach using current replacement cost | Independent registered valuers | June 2023 | Construction costs and current condition, residual values and remaining useful life assessments inputs |

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

| Asset class | Useful life |
|---------------------------------------|------------------------------|
| Buildings - non-specialised | 25 to 50 years |
| Buildings - specialised | 25 to 50 years |
| Furniture and equipment | 5 to 25 years |
| Plant and equipment | 5 to 25 years |
| Infrastructure - roads | |
| Sealed roads and streets | |
| Formation | Not depreciated |
| Pavement | 40 to 70 years |
| Seal | 12 to 35 years |
| - bituminous seals | 20 years |
| - asphalt surfaces | 25 years |
| Gravel roads | |
| - formation | not depreciated |
| - pavement | 20 to 100 years |
| Pathways | 30 to 40 years |
| Infrastructure - footpaths | 20 years |
| Infrastructure - drainage | 50 to 100 years |
| Infrastructure - parks and ovals | 15 to 60 years |
| Infrastructure - other infrastructure | 10 to 100 Years |
| Right of use - plant and equipment | Based on the remaining lease |

**SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

11. LEASES

(a) Right-of-use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

| Note | Right-of-use assets - furniture & equipment | Right-of-use assets - plant and equipment | Total right-of-use assets |
|--|---|---|------------------------------|
| | \$ | \$ | \$ |
| Balance at 1 July 2023 | 0 | 47,367 | 47,367 |
| Depreciation | 0 | (9,174) | (9,174) |
| Balance at 30 June 2024 | 0 | 38,192 | 38,192 |
| Gross balance amount at 30 June 2024 | 34,347 | 64,156 | 98,503 |
| Accumulated depreciation at 30 June 2024 | (34,347) | (25,964) | (60,311) |
| Balance at 30 June 2024 | 0 | 38,192 | 38,192 |
| Depreciation | 0 | (9,174) | (9,174) |
| Balance at 30 June 2025 | 0 | 29,018 | 29,018 |
| Gross balance amount at 30 June 2025 | 34,347 | 64,156 | 98,503 |
| Accumulated depreciation at 30 June 2025 | (34,347) | (35,139) | (69,485) |
| Balance at 30 June 2025 | 0 | 29,018 | 29,018 |

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

| | 2025 Actual | 2024 Actual |
|---|----------------|----------------|
| | \$ | \$ |
| Depreciation on right-of-use assets | (9,174) | (9,174) |
| Finance charge on lease liabilities | (265) | (351) |
| Total amount recognised in the statement of comprehensive income | (9,439) | (9,525) |
| Total cash outflow from leases | (13,185) | (13,159) |
| (b) Lease liabilities | | |
| Current | 11,689 | 12,937 |
| Non-current | 2,190 | 15,256 |
| | 13,879 | 28,193 |

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the final statements revert to the lessor in the event of default.

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27(c).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

12. INTANGIBLE ASSETS

| | 2025 Actual | 2024 Actual |
|---|------------------------|------------------------|
| | \$ | \$ |
| Intangible assets | | |
| Non-current | | |
| Intangible assets - PPE | 0 | 325,559 |
| Less: Accumulated amortisation | 0 | (51,224) |
| | 0 | 274,335 |
| Movements in balances of computer software during the financial year are shown as follows: | | |
| Balance at 1 July | 274,335 | 290,613 |
| Computer software expensed during year | (274,335) | 0 |
| Amortisation | 0 | (16,278) |
| Balance at 30 June | 0 | 274,335 |
| TOTAL INTANGIBLE ASSETS | 0 | 274,335 |

In 2022, the Synergysoft software was capitalised in error. The software is not owned or controlled by the Shire, incurs annual subscription charges, and will not provide future economic benefits to the shire. Accordingly, the remaining carrying value has been expensed in the current financial year.

MATERIAL ACCOUNTING POLICIES

Computer software

Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the the Shire are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use;
- management intends to complete the software and use or sell it;
- there is an ability to use or sell the software;
- it can be demonstrated how the software will generate probable future economic benefits;
- adequate technical, financial and other resources to complete the development and to use or sell the software are available; and
- the expenditure attributable to the software during its development can be reliably measured.

Computer software (continued)

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

13. TRADE AND OTHER PAYABLES

Current

Sundry creditors
 Prepaid rates
 Accrued payroll liabilities
 Bonds and deposits held
 Accrued interest on loans
 Accrued expenses

| 2025 | 2024 |
|-----------|---------|
| \$ | \$ |
| 1,193,090 | 126,601 |
| 183,601 | 169,603 |
| 250,858 | 182,947 |
| 151,564 | 94,888 |
| 2,944 | 3,781 |
| 16,744 | 0 |
| 1,798,801 | 577,819 |

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

14. OTHER LIABILITIES

Current

Contract liabilities

Capital grant/contributions liabilities

Reconciliation of changes in contract liabilities

Opening balance

Additions

Revenue from contracts with customers included as a contract liability at the start of the period

The aggregate amount of the performance obligations unsatisfied in relation to these contract liabilities was \$11,205 (2024: \$0).

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

Reconciliation of changes in capital grant/contribution liabilities

Opening balance

Additions

Revenue from capital grant/contributions held as a liability at the start of the period

Expected satisfaction of capital grant/contribution liabilities

Less than 1 year

| | 2025 | 2024 |
|---|-----------|-----------|
| | \$ | \$ |
| Contract liabilities | 11,205 | 0 |
| Capital grant/contributions liabilities | 81,112 | 109,270 |
| | 92,317 | 109,270 |
| Reconciliation of changes in contract liabilities | | |
| Opening balance | 0 | 202,239 |
| Additions | 11,205 | 0 |
| Revenue from contracts with customers included as a contract liability at the start of the period | 0 | (202,239) |
| | 11,205 | 0 |
| Reconciliation of changes in capital grant/contribution liabilities | | |
| Opening balance | 109,270 | 149,991 |
| Additions | 81,112 | 84,879 |
| Revenue from capital grant/contributions held as a liability at the start of the period | (109,270) | (125,600) |
| | 81,112 | 109,270 |
| Expected satisfaction of capital grant/contribution liabilities | | |
| Less than 1 year | 81,112 | 109,270 |
| | 81,112 | 109,270 |

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

SHIRE OF PLANTAGENET
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2025

15. BORROWINGS

| | Note | 2025 | | | 2024 | | |
|---------------------------------|-------|---------|-------------|---------|---------|-------------|-----------|
| | | Current | Non-current | Total | Current | Non-current | Total |
| Secured | | \$ | \$ | \$ | \$ | \$ | \$ |
| Debentures | | 170,494 | 708,054 | 878,548 | 386,977 | 878,548 | 1,265,525 |
| Total secured borrowings | 27(a) | 170,494 | 708,054 | 878,548 | 386,977 | 878,548 | 1,265,525 |

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by floating charge over the assets of the Shire of Plantagenet. Other loans related to transferred receivables. Refer to Note 5.

The Shire of Plantagenet has complied with the financial covenants of its borrowing facilities during the 2025 and 2024 years.

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierachy (see Note 24(ii)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 27(a).



SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

16. EMPLOYEE RELATED PROVISIONS

Employee related provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Non-current provisions

Employee benefit provisions

Long service leave

| | 2025 | 2024 |
|--|------------------|------------------|
| | \$ | \$ |
| Annual leave | 517,859 | 388,412 |
| Long service leave | 610,053 | 616,723 |
| | 1,127,912 | 1,005,135 |
| Non-current provisions | | |
| Long service leave | 142,093 | 127,475 |
| | 142,093 | 127,475 |
| Total employee related provisions | 1,270,005 | 1,132,610 |

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

17. REVALUATION SURPLUS

| | 2025 Opening balance | Total Movement on revaluation | 2025 Closing balance | 2024 Opening balance | 2024 Closing balance |
|--|-------------------------------------|--|-------------------------------------|-------------------------------------|-------------------------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Revaluation surplus - Land | 3,863,727 | (25,000) | 3,838,727 | 3,863,727 | 3,863,727 |
| Revaluation surplus - Buildings | 40,879,695 | 0 | 40,879,695 | 40,879,695 | 40,879,695 |
| Revaluation surplus - Furniture and equipment | 225,564 | 0 | 225,564 | 225,564 | 225,564 |
| Revaluation surplus - Plant and equipment | 1,365,650 | 0 | 1,365,650 | 1,365,650 | 1,365,650 |
| Revaluation surplus - Infrastructure - roads | 328,850,081 | 0 | 328,850,081 | 328,850,081 | 328,850,081 |
| Revaluation surplus - Infrastructure - drainage | 8,048,320 | 0 | 8,048,320 | 8,048,320 | 8,048,320 |
| Revaluation surplus - Infrastructure - footpaths | 2,268,611 | 0 | 2,268,611 | 2,268,611 | 2,268,611 |
| Revaluation surplus - Infrastructure - parks & ovals | 4,014,002 | 0 | 4,014,002 | 4,014,002 | 4,014,002 |
| Revaluation surplus - Infrastructure - other | 7,738,376 | 0 | 7,738,376 | 7,738,376 | 7,738,376 |
| | 397,254,026 | (25,000) | 397,229,026 | 397,254,026 | 397,254,026 |

During the 2023/2024 audit, it was identified that the parcels of land at Lot 2208 & Lot 2026 Costello Road and Lot 2083 Williams Road, although recorded on the Shire's asset register, were not registered in the Shire's name. Landgate records confirm that ownership of these properties have belonged to other parties since 2014. These parcels of land, carried at a fair value of \$25,000, have therefore been removed from the Shire's asset register, resulting in a corresponding adjustment to the revaluation surplus.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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18. RESTRICTIONS OVER FINANCIAL ASSETS

The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

- Cash and cash equivalents

| Note | 2025 Actual \$ | 2024 Actual \$ |
|------|----------------------|----------------------|
| 3 | 6,654,365 | 6,225,677 |
| | 6,654,365 | 6,225,677 |

The restricted financial assets are a result of the following specific purposes to which the assets may be used:

Restricted reserve accounts

28 6,562,048 6,116,407

Contract liabilities

14 11,205 0

Capital grant liabilities

14 81,112 109,270

Total restricted financial assets

6,654,365 6,225,677

**19. UNDRAWN BORROWING FACILITIES AND CREDIT
STANDBY ARRANGEMENTS**

Credit standby arrangements

Bank overdraft limit

500,000 500,000

Bank overdraft at balance date

0 0

Credit card limit

40,000 20,000

Credit card balance at balance date

18,513 0

Total amount of credit unused

558,513 520,000

Loan facilities

Loan facilities - current

170,494 386,977

Loan facilities - non-current

708,054 878,548

Total facilities in use at balance date

878,548 1,265,525

Unused loan facilities at balance date

0 0

SHIRE OF PLANTAGENET
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20. CONTINGENT LIABILITIES

The Shire was issued Licence L7026/1997/14 to operate the Mount Barker Waste Management Facility by the Department of Environment Regulation (now the Department of Water and Environmental Regulation – DWER) on 20 June 2014. The licence conditions include a requirement to submit a Closure and Post Closure Management Plan.

The Shire of Plantagenet engaged GHD Pty Ltd (GHD) consulting services to prepare a Closure and Post Closure Management Plan for the O'Neil Road Waste site in April 2021. The final document was delivered in May 2021.

The plan provides a detailed guide on how to close the O'Neill Road Waste Management Site over a number of graduated stages. The aim is to extend the lifespan of the site as far as practicable and spread the capital costs of closing and capping the landfill site over an extended period of time.

The detailed design for Cell 1 and Cell 2 of the Closure and Post Closure Management Plan for the O'Neill Road Waste Management Facility has been completed and DWER have signed off the works approval application for the O'Neill Road extension. An additional survey has been completed to ascertain exact fill levels for active areas of the tip which are getting close to final design levels. The Shire intends to go to tender in the 2025/2026 financial year with a view to breaking ground on the landfill extension in 2026.

The land swap process with the Department of Planning Lands and Heritage has been completed with Landgate. The Management Order for Reserve 23969 has been issued to the Shire.

21. CAPITAL COMMITMENTS

The Shire did not have any contracted capital commitments as at 30 June 2025.

22. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

The Shire did not have any events occurring after the reporting date that have a significant effect on the financial statements.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

23. RELATED PARTY TRANSACTIONS

(a) Council member remuneration

Fees, expenses and allowances to be paid or reimbursed to council members.

| Note | 2025 Actual \$ | 2025 Budget \$ | 2024 Actual \$ |
|--|----------------------|----------------------|----------------------|
| President's annual allowance | 33,990 | 33,990 | 30,789 |
| President's meeting attendance fees | 23,311 | 23,311 | 22,415 |
| President's annual allowance for ICT expenses | 2,000 | 2,000 | 2,000 |
| President's travel and accommodation expenses | 4,543 | 0 | 496 |
| | 63,844 | 59,301 | 55,700 |
| Deputy President's annual allowance | 8,497 | 8,497 | 7,918 |
| Deputy President's meeting attendance fees | 15,054 | 15,054 | 14,475 |
| Deputy President's annual allowance for ICT expenses | 2,000 | 2,000 | 2,000 |
| | 25,551 | 25,551 | 24,393 |
| All other council member's meeting attendance fees | 105,378 | 105,381 | 101,325 |
| All other council member's child care expenses | 50 | 0 | 0 |
| All other council member's annual allowance for ICT expenses | 14,000 | 14,000 | 14,000 |
| All other council member's travel and accommodation expenses | 3,460 | 4,000 | 3,610 |
| | 122,888 | 123,381 | 118,935 |
| 23(b) | 212,283 | 208,233 | 199,028 |

(b) Key management personnel (KMP) compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

| | | |
|-------------------------------------|-----------|-----------|
| Short-term employee benefits | 836,268 | 768,195 |
| Post-employment benefits | 107,440 | 91,113 |
| Employee - other long-term benefits | 31,268 | 54,264 |
| Council member costs | 212,283 | 199,028 |
| 23(a) | 1,187,259 | 1,112,600 |

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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23. RELATED PARTY TRANSACTIONS (Continued)

(c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

| | 2025 Actual | 2024 Actual |
|--|------------------------|------------------------|
| | \$ | \$ |
| Sale of goods and services | 727 | 7,633 |
| Purchase of goods and services | 4,964 | 2,752 |
| Amounts outstanding from related parties: | | |
| Trade and other receivables | 18 | |
| Amounts payable to related parties: | | |
| Trade and other payables | 0 | 17,846 |

(d) Related parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel.

ii. Other Related Parties

Sale of, and purchase of, goods & services was minor in nature and processed on terms and conditions equivalent for those that prevail in arm's length transactions under the Shire's procurement process.

Short-term employee benefits related to an associate person of the CEO who was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

SHIRE OF PLANTAGENET
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24. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

25. RATING INFORMATION

(a) General rates

| RATE TYPE Rate description | Basis of valuation | Rate in \$ | Number of properties | 2024/25 | 2024/25 | 2024/25 | 2024/25 | 2024/25 | 2024/25 | 2024/25 | 2023/24 |
|--|------------------------|------------|----------------------|------------------------|---------------------|----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|
| | | | | Actual rateable value* | Actual rate revenue | Actual interim rates | Actual total revenue | Budget rate revenue | Budget interim rate | Budget total revenue | Actual total revenue |
| Rural Townsite | Gross rental valuation | 0.118658 | 187 | 1,970,631 | 233,831 | 0 | 233,831 | 0 | 233,831 | 222,196 | |
| | Gross rental valuation | 0.118658 | 742 | 10,114,868 | 1,200,210 | 0 | 1,200,210 | 0 | 1,200,210 | 1,133,980 | |
| | Gross rental valuation | 0.118658 | 4 | 45,760 | 5,430 | 0 | 5,430 | 0 | 5,430 | 5,196 | |
| | Gross rental valuation | 0.118658 | 44 | 1,248,908 | 148,193 | 0 | 148,193 | 0 | 148,193 | 141,243 | |
| | Unimproved valuation | 0.004992 | 1,003 | 983,567,000 | 4,909,966 | (6,171) | 4,903,795 | 0 | 4,909,966 | 4,781,802 | |
| | Unimproved valuation | 0.004992 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total general rates | | | 1,980 | 996,947,167 | 6,497,630 | (6,171) | 6,491,459 | 0 | 6,497,630 | 6,284,417 | |
| Minimum payment | | \$ | | | | | | | | | |
| Rural Townsite | Gross rental valuation | 1,066 | 356 | 1,033,957 | 379,496 | 0 | 379,496 | 0 | 379,496 | 366,180 | |
| | Gross rental valuation | 1,066 | 300 | 1,936,664 | 319,800 | 0 | 319,800 | 0 | 319,800 | 313,140 | |
| | Gross rental valuation | 1,066 | 87 | 193,390 | 92,742 | 0 | 92,742 | 0 | 92,742 | 88,740 | |
| | Gross rental valuation | 1,066 | 30 | 183,887 | 31,980 | 0 | 31,980 | 0 | 31,980 | 31,620 | |
| | Unimproved valuation | 1,097 | 769 | 116,595,100 | 843,593 | 0 | 843,593 | 0 | 843,593 | 730,800 | |
| | Unimproved valuation | 1,097 | 23 | 335,429 | 25,231 | 0 | 25,231 | 0 | 25,231 | 22,050 | |
| Total minimum payments | | | 1,565 | 120,278,427 | 1,692,842 | 0 | 1,692,842 | 0 | 1,692,842 | 1,552,530 | |
| Total general rates and minimum payments | | | 3,545 | 1,117,225,594 | 8,190,472 | (6,171) | 8,184,301 | 0 | 8,190,472 | 7,836,947 | |
| Ex-gratia rates | | | | | | | | | | | |
| Co-Operative Bulk Handling | | | 0 | 0 | 4,499 | 0 | 4,499 | 0 | 3,838 | 4,700 | |
| Total amount raised from rates (excluding general rates) | | | 0 | 0 | 4,499 | 0 | 4,499 | 0 | 3,838 | 4,700 | |
| Total rates | | | | | | | 8,188,800 | | 8,194,310 | 7,841,647 | |
| Rates related information | | | | | | | | | | | |
| Rates instalment interest | | | | | | | 24,376 | | 23,000 | 22,273 | |
| Rates instalment plan charges | | | | | | | 12,743 | | 13,500 | 13,223 | |
| Rates overdue interest | | | | | | | 38,030 | | 35,000 | 34,758 | |
| Rates written off | | | | | | | (33) | | (50) | (26) | |

*Rateable Value at time of raising of rate.

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

26. DETERMINATION OF SURPLUS OR DEFICIT

| Note | 2024/25 (30 June 2025 carried forward) \$ | 2024/25 Budget (30 June 2025 carried forward) \$ | 2024/25 (1 July 2024 carried forward) \$ | 2023/24 (30 June 2024 carried forward) \$ |
|---|--|--|---|--|
| (a) Non-cash amounts excluded from operating activities | | | | |
| The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> . | | | | |
| Adjustments to operating activities | | | | |
| Less: Profit on asset disposals | (61,020) | (104,000) | (26,515) | (26,515) |
| Add: Loss on disposal of assets | 84,448 | 28,500 | 3,714 | 3,714 |
| Add: Depreciation | 16,489,281 | 16,199,647 | 16,253,747 | 16,253,747 |
| Non-cash movements in non-current assets and liabilities: | | | | |
| Pensioner deferred rates | (15,899) | 0 | 0 | 0 |
| Employee benefit provisions | 14,618 | 0 | (12,890) | (12,890) |
| Other provisions | 125,116 | 0 | 102,545 | 102,545 |
| Inventory | 0 | 0 | 1,621 | 1,621 |
| Non-cash amounts excluded from operating activities | 16,636,544 | 16,124,147 | 16,322,224 | 16,322,224 |
| (b) Surplus or deficit after imposition of general rates | | | | |
| The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates. | | | | |
| Adjustments to net current assets | | | | |
| Less: Reserve accounts | 28 (6,562,048) | (4,934,374) | (6,116,407) | (6,116,407) |
| Less: Financial assets at amortised cost - self-supporting loans | 4(a) (53,062) | 0 | (51,932) | (51,932) |
| Add: Current liabilities not expected to be cleared at end of year | | | | |
| - Current portion of borrowings | 15 170,494 | 2,944,201 | 386,977 | 386,977 |
| - Current portion of lease liabilities | 11(b) 11,689 | (13,354) | 12,937 | 12,937 |
| - Employee benefit provisions | 1,127,912 | 658,549 | 1,005,136 | 1,005,136 |
| Total adjustments to net current assets | (5,305,015) | (1,344,978) | (4,763,289) | (4,763,289) |
| Net current assets used in the Statement of financial activity | | | | |
| Total current assets | 11,173,119 | 5,963,510 | 11,315,559 | 11,315,559 |
| Less: Total current liabilities | (3,201,214) | (4,621,855) | (2,092,141) | (2,092,141) |
| Less: Total adjustments to net current assets | (5,305,015) | (1,344,978) | (4,763,289) | (4,763,289) |
| Surplus or deficit after imposition of general rates | 2,666,890 | (3,323) | 4,460,129 | 4,460,129 |

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

| Purpose | Note | Actual | | | | Budget | | | |
|---|-----------|--------------------------|--------------------------|-------------------------------------|---------------------------|--------------------------|-------------------------------------|---------------------------|------------------|
| | | Principal at 1 July 2023 | New loans during 2023-24 | Principal repayments during 2023-24 | Principal at 30 June 2024 | New loans during 2024-25 | Principal repayments during 2024-25 | Principal at 30 June 2025 | |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| New Administration centre | | 428,817 | 0 | (208,260) | 220,557 | 0 | (220,557) | 0 | 105,623 |
| DFES - Bush Fire Brigade Sheds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,500,000 |
| Plantagenet Medical Centre | | 299,319 | 0 | (41,216) | 258,103 | 0 | (41,720) | 0 | 237,053 |
| Swimming Pool Refurbishment | | 457,805 | 0 | (43,764) | 414,041 | 0 | (45,390) | 0 | 2,068,651 |
| Saleyards Roof | | 82,156 | 0 | (26,655) | 55,501 | 0 | (27,379) | 0 | 28,123 |
| Total | | 1,268,097 | 0 | (319,895) | 948,202 | 0 | (335,046) | 0 | 3,939,451 |
| Self-supporting loans | | | | | | | | | |
| Plantagenet Village Homes | | 306,898 | 0 | (41,698) | 265,200 | 0 | (42,393) | 0 | 222,978 |
| Mount Barker Golf Club - Bowls Turf | | 11,723 | 0 | (11,723) | 0 | 0 | 0 | 0 | 0 |
| Mount Barker Golf Club - Bowls Turf (Green A) | | 61,257 | 0 | (9,132) | 52,125 | 0 | (9,538) | 0 | 42,587 |
| Total self-supporting loans | | 379,878 | 0 | (62,553) | 317,325 | 0 | (51,931) | 0 | 265,393 |
| Total borrowings | 15 | 1,647,975 | 0 | (382,448) | 1,265,527 | 0 | (386,977) | 0 | 878,548 |

Self-supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost.
All other loan repayments were financed by general purpose revenue.

Borrowing finance cost payments

| Purpose | Loan number | Institution | Interest rate | Date final payment is due | Actual for year ending 30 June 2025 | Budget for year ending 30 June 2025 |
|--|-------------|-------------|---------------|---------------------------|-------------------------------------|-------------------------------------|
| | | | | | \$ | \$ |
| New Administration centre | 90 | WATC* | 5.82% | 23/06/2025 | (9,673) | (9,673) |
| Plantagenet Medical Centre | 97 | WATC* | 1.22% | 18/06/2030 | (3,115) | (3,021) |
| Swimming Pool Refurbishment | 99 | WATC* | 1.50% | 17/05/2032 | (16,508) | (14,835) |
| Saleyards Roof | 95 | WATC* | 2.70% | 18/05/2026 | (1,407) | (1,315) |
| Total | | | | | (44,446) | (44,446) |
| Self-supporting loans finance cost payments | | | | | | |
| Plantagenet Village Homes | 96 | WATC* | 1.66% | 18/05/2030 | (5,291) | (4,227) |
| Mount Barker Golf Club - Bowls Turf | 98 | WATC* | 0.39% | 2/11/2023 | 0 | 0 |
| Mount Barker Golf Club - Bowls Turf (Green A) | 100 | WATC* | 4.39% | 27/06/2029 | (2,209) | (2,188) |
| Total self-supporting loans finance cost payments | | | | | (8,478) | (6,415) |
| Total finance cost payments | | | | | (52,924) | (52,924) |

* WA Treasury Corporation

SHIRE OF PLANTAGENET
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FOR THE YEAR ENDED 30 JUNE 2025

27. BORROWING AND LEASE LIABILITIES (Continued)

(b) New borrowings - 2024/25

| Particulars/purpose | Institution | Loan type | Term years | Interest rate | Amount borrowed | | Amount (used) | | Total interest and charges | Actual balance unspent |
|--------------------------------|-------------|-----------|------------|---------------|-----------------|--------------|---------------|----------------|----------------------------|------------------------|
| | | | | | 2025 Actual | 2025 Budget | 2025 Actual | 2025 Budget | | |
| DFES - Bush Fire Brigade Sheds | WATC | Debenture | 10 | 4.50% | \$ 0 | \$ 1,500,000 | \$ 0 | \$ (1,500,000) | \$ 0 | \$ 0 |
| Swimming Pool Refurbishment | WATC | Debenture | 20 | 4.50% | \$ 0 | \$ 1,700,000 | \$ 0 | \$ (1,700,000) | \$ 0 | \$ 0 |
| | | | | | \$ 0 | \$ 3,200,000 | \$ 0 | \$ (3,200,000) | \$ 0 | \$ 0 |

* WA Treasury Corporation

(c) Lease liabilities

| Purpose | Note | Actual | | | | Budget | | | |
|------------------------------------|--------------|--------------------------|---------------------------|-------------------------------------|-------------------------------------|---------------------------|-------------------------------------|--------------------------|---------------------------|
| | | Principal at 1 July 2023 | New leases during 2023-24 | Principal repayments during 2023-24 | Principal at 30 June 2024 | New leases during 2024-25 | Principal repayments during 2024-25 | Principal at 1 July 2024 | Principal at 30 June 2025 |
| CESM Vehicle | | \$ 41,001 | \$ 0 | \$ (12,808) | \$ 28,193 | \$ 0 | \$ (14,314) | \$ 35,364 | \$ 21,134 |
| Total lease liabilities | 11(b) | 41,001 | 0 | (12,808) | 28,193 | 0 | (14,314) | 35,364 | 21,134 |
| Lease finance cost payments | | | | | | | | | |
| Purpose | Lease number | Institution | Interest rate | Date final payment is due | Actual for year ending 30 June 2024 | Lease term | Budget for year ending 30 June 2025 | | |
| CESM Vehicle | | SG Fleet | 1.00% | 31/08/2026 | \$ (351) | 60 Months | \$ (434) | | |
| Total finance cost payments | | | | | \$ (351) | | \$ (434) | | |

**SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

28. RESERVE ACCOUNTS

| | 2025 Actual opening balance | 2025 Actual transfer to | 2025 Actual transfer (from) | 2025 Actual closing balance | 2025 Budget opening balance | 2025 Budget transfer to | 2025 Budget transfer (from) | 2025 Budget closing balance | 2024 Actual opening balance | 2024 Actual transfer to | 2024 Actual transfer (from) | 2024 Actual closing balance |
|---|--------------------------------------|----------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|----------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|----------------------------------|--------------------------------------|--------------------------------------|
| Restricted by legislation/agreement | | | | | | | | | | | | |
| (a) Public Open Space Reserve | 14,132 | 376 | 0 | 14,508 | 14,019 | 561 | 0 | 14,580 | 13,686 | 446 | 0 | 14,132 |
| | 14,132 | 376 | 0 | 14,508 | 14,019 | 561 | 0 | 14,580 | 13,686 | 446 | 0 | 14,132 |
| Restricted by council | | | | | | | | | | | | |
| (b) Employee Entitlement Reserve | 188,390 | 5,017 | 0 | 193,407 | 187,282 | 7,491 | 0 | 194,773 | 133,430 | 54,960 | 0 | 188,390 |
| (c) Plant Replacement Reserve | 633,752 | 663,631 | (421,882) | 875,501 | 628,679 | 610,258 | (818,000) | 420,937 | 720,843 | 21,282 | (108,373) | 633,752 |
| (d) Drainage And Water Management Reserve | 193,355 | 5,149 | 0 | 198,504 | 192,608 | 7,704 | 0 | 200,312 | 89,223 | 104,132 | 0 | 193,355 |
| (e) Hockey Ground Carpet Replacement | 158,742 | 24,677 | 0 | 183,419 | 1,206,557 | 281,110 | 0 | 1,487,667 | 133,971 | 24,771 | 0 | 158,742 |
| (f) Mount Barker Swimming Pool Revitalisation Reserve | 1,244,643 | 264,693 | 0 | 1,509,336 | 60,392 | 2,416 | 0 | 62,808 | 1,205,374 | 39,269 | 0 | 1,244,643 |
| (g) Waste Management Reserve | 1,216,315 | 270,676 | (30,960) | 1,456,031 | 94,570 | 129,885 | (199,379) | 25,076 | 1,003,285 | 261,619 | (48,589) | 1,216,315 |
| (h) Computer Software/Hardware Upgrade Reserve | 60,718 | 1,617 | 0 | 62,335 | 311,474 | 12,459 | 0 | 323,933 | 39,196 | 21,522 | 0 | 60,718 |
| (i) Saleyards Capital Improvements Reserve | 95,333 | 212,076 | (112,136) | 195,273 | 10,045 | 402 | 0 | 10,447 | 74,412 | 139,070 | (118,149) | 95,333 |
| (j) Saleyards Operating Loss Reserve | 313,987 | 8,361 | 0 | 322,348 | 332,625 | 13,305 | (129,723) | 216,207 | 304,081 | 9,906 | 0 | 313,987 |
| (k) Outstanding Land Resumptions Reserve | 10,126 | 0 | (10,126) | 0 | 872,333 | 34,893 | 0 | 907,226 | 9,807 | 319 | 0 | 10,126 |
| (l) Natural Disaster Reserve | 334,401 | 8,904 | (267,286) | 76,019 | 59,687 | 2,387 | 0 | 62,074 | 297,725 | 121,847 | (85,171) | 334,401 |
| (m) Building Renewals Reserve | 875,390 | 0 | (875,390) | 0 | 1,234,680 | 49,387 | (1,200,000) | 84,067 | 364,080 | 511,310 | 0 | 875,390 |
| (n) Spring Road Roadworks Reserve | 60,169 | 1,602 | 0 | 61,771 | 157,471 | 26,299 | 0 | 183,770 | 58,271 | 1,898 | 0 | 60,169 |
| (o) Community Resource Centre Building Reserve | 74,312 | 206,396 | 0 | 280,708 | 73,797 | 2,952 | 0 | 76,749 | 62,164 | 12,148 | 0 | 74,312 |
| (p) Museum Complex Reserve | 9,833 | 12,613 | 0 | 22,446 | 9,754 | 390 | 0 | 10,144 | 9,523 | 310 | 0 | 9,833 |
| (q) Standpipe Reserve | 49,895 | 1,329 | 0 | 51,224 | 49,576 | 1,983 | 0 | 51,559 | 38,518 | 11,377 | 0 | 49,895 |
| (r) Paths And Trails Reserve | 34,119 | 38,382 | 0 | 72,501 | 33,846 | 1,354 | 0 | 35,200 | 33,043 | 1,076 | 0 | 34,119 |
| (s) Major Projects Reserve | 436,712 | 0 | (436,712) | 0 | 433,216 | 17,329 | 0 | 450,545 | 422,934 | 13,778 | 0 | 436,712 |
| (t) Community Grants Reserve | 112,083 | 0 | (112,083) | 0 | 111,827 | 4,473 | 0 | 116,300 | 30,122 | 81,961 | 0 | 112,083 |
| (u) Porongurup Hall Reserve | 0 | 204,926 | 0 | 204,926 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (v) Plantagenet District Hall Reserve | 0 | 51,867 | 0 | 51,867 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (w) Frost Park Reserve | 0 | 51,867 | 0 | 51,867 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (x) Sounness Park Reserve | 0 | 51,867 | 0 | 51,867 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (y) Dr Christopher Bourke Medical Centre Reserve | 0 | 51,867 | 0 | 51,867 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (z) Shire Depot Reserve | 0 | 102,717 | 0 | 102,717 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (aa) Shire Administration Office Reserve | 0 | 204,417 | 0 | 204,417 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (ab) Housing and Land Reserve | 0 | 103,734 | 0 | 103,734 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (ac) Wilson Park Reserve | 0 | 101,700 | 0 | 101,700 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (ad) Kendenup Hall Reserve | 0 | 25,679 | 0 | 25,679 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (ae) Narrikup Hall Reserve | 0 | 25,679 | 0 | 25,679 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (af) Waste Management Post Closure Reserve | 0 | 10,397 | 0 | 10,397 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 6,102,275 | 2,711,840 | (2,266,575) | 6,547,540 | 6,060,419 | 1,206,477 | (2,347,102) | 4,919,794 | 5,030,002 | 1,432,555 | (360,282) | 6,102,275 |
| | 6,116,407 | 2,712,216 | (2,266,575) | 6,562,048 | 6,074,438 | 1,207,038 | (2,347,102) | 4,934,374 | 5,043,688 | 1,433,001 | (360,282) | 6,116,407 |

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

| Name of reserve account Restricted by legislation/agreement | Purpose of the reserve account |
|--|--|
| | |
| (a) Public Open Space Reserve | To hold the cash in lieu of open space contribution held against the subdivision in WAPC reference 99183 until approval is granted to use those funds, pursuant to Section 6.11 of the Local Government Act 1995 |
| Restricted by council | |
| (b) Employee Entitlement Reserve | To fund sick, annual and long service leave entitlements for former staff and unplanned payments of annual leave and LSL |
| (c) Plant Replacement Reserve | To fund the purchase of vehicles, plant and machinery |
| (d) Drainage And Water Management Reserve | To fund the purchase of land for drainage purposes and carry out major drainage works and projects identified in the Shire of |
| (e) Hockey Ground Carpet Replacement | To contribute towards the planned replacement of carpet at the Sounness Park Hockey Ground |
| (f) Mount Barker Swimming Pool Revitalisation Reserve | To fund planning and capital works associated with the revitalisation of the Mount Barker Memorial Swimming Pool |
| (g) Waste Management Reserve | To fund waste management infrastructure and major items of associated plant and equipment |
| (h) Computer Software/Hardware Upgrade Reserve | To fund the upgrade of business system software and hardware with latest versions and additional functionality |
| (i) Saleyards Capital Improvements Reserve | To fund capital works and purchases at the Mount Barker Regional Saleyards |
| (j) Saleyards Operating Loss Reserve | To retain a proportion of Saleyards operating surpluses to fund operating deficits |
| (k) Outstanding Land Resumptions Reserve | CLOSED |
| (l) Natural Disaster Reserve | CLOSED |
| (m) Building Renewals Reserve | To fund the Council's proportion of natural disaster events in the Shire of Plantagenet |
| (n) Spring Road Roadworks Reserve | CLOSED |
| (o) Community Resource Centre Building Reserve | To fund the construction of roadworks in Spring Road, Porongurup as required by the relevant subdivision condition |
| (p) Museum Complex Reserve | For the renewal, refurbishment and improvements to the Mount Barker Community Centre |
| (q) Standpipe Reserve | To fund the refurbishment of buildings at the Mount Barker Historical Museum complex |
| (r) Paths And Trails Reserve | To fund the repair, renewal and upgrade of water standpipes |
| (s) Major Projects Reserve | To fund the development of new pathways, cycleway infrastructure and trails |
| (t) Community Grants Reserve | CLOSED |
| (u) Porongurup Hall Reserve | CLOSED |
| (v) Plantagenet District Hall Reserve | For the asset renewal and upgrade of the Porongurup Hall |
| (w) Frost Park Reserve | For the asset renewal and upgrade of the Plantagenet District Hall |
| (x) Sounness Park Reserve | For the asset renewal and upgrade of Frost Park buildings and infrastructure |
| (y) Dr Christopher Bourke Medical Centre Reserve | For the asset renewal and upgrade of Sounness Park buildings and infrastructure |
| (z) Shire Depot Reserve | For the asset renewal and upgrade of the Dr Christopher Bourke Medical Centre |
| (aa) Shire Administration Office Reserve | For the asset renewal and upgrade of the Shire Depot |
| (ab) Housing and Land Reserve | For the asset renewal and upgrade of the Shire Administration Office |
| (ac) Wilson Park Reserve | For the asset renewal and upgrade of the Shire Housing and Land |
| (ad) Kendenup Hall Reserve | For the asset renewal and upgrade of Wilson Park |
| (ae) Narrikup Hall Reserve | For the asset renewal and upgrade of the Kendenup Hall |
| (af) Waste Management Post Closure Reserve | For the asset renewal and upgrade of the Narrikup Hall |
| | To fund expenditure associated with the implementation of the Closure and Post Closure Management Plan for the Mount Barker Waste Management Facility |

SHIRE OF PLANTAGENET
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

29. TRUST FUNDS

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

| | 1 July 2024 | Amounts received | Amounts paid | 30 June 2025 |
|----------------------------------|--------------------|-------------------------|---------------------|---------------------|
| | \$ | \$ | \$ | \$ |
| Feral Pig Eradication Committee | 69,282 | 0 | 0 | 69,282 |
| Contribution - Public Open Space | 63,354 | 0 | 0 | 63,354 |
| | <u>132,636</u> | <u>0</u> | <u>0</u> | <u>132,636</u> |



Auditor General

INDEPENDENT AUDITOR'S REPORT

2024

Shire of Plantagenet

To the Council of the Shire of Plantagenet

Opinion

I have audited the financial report of the Shire of Plantagenet (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

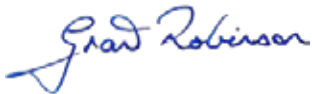
A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Plantagenet for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Grant Robinson
Assistant Auditor General Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
11 December 2024







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