

POLICY NO: F/FM/16

FORMER POLICY NO:

RELATED PARTY DISCLOSURES

DIVISION	BUSINESS UNIT	RESPONSIBILITY AREA
Corporate Services	Administration	Financial Management

OBJECTIVE

The objective of this Policy is to specify the Shire's Key Management Personnel, who are subject to disclosure under the requirements of Accounting Standards Board 124 - Related Party Disclosures and to define ordinary citizen transactions, which are exempted from reporting.

POLICY

In regard to the requirements of Australian Accounting Standards Board 124 - Related Party Disclosures, the Council will:

1. Specify the following as Key Management Personnel:
 - a) All Councillors;
 - b) Chief Executive Officer;
 - c) Executive Manager Corporate Services
 - d) Executive Manager Strategic Development; and
 - e) Executive Manager Works and Services.

2. Exempt the following transactions from reporting:
 - a) Paying rates and Emergency Services Levy (and associated charges and interest);
 - b) Fines;
 - c) Use of Shire owned facilities such as Rec.Centre, Mount Barker Memorial Swimming Pool, Mount Barker Library, halls and public buildings, parks, ovals and other public open spaces (whether charged a fee or not); and
 - d) Attending Council functions that are open to the public.

ADOPTED: 18 JULY 2017

LAST REVIEWED: 16 JULY 2019
